

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

WOODBIDGE GROUP OF COMPANIES, LLC,
et al.,¹

Remaining Debtors.

MICHAEL GOLDBERG, in his capacity as Liquidating
Trustee of the WOODBRIDGE LIQUIDATION TRUST,

Plaintiff,

vs.

ASCENSUS, LLC d/b/a PROVIDENT TRUST GROUP,
CUSTODIAN FOR THE BENEFIT OF THE GERALD
ENTINE 1988 FAMILY TRUST; STEVEN ENTINE, IN
HIS CAPACITY AS TRUSTEE OF THE VICTORIA
ENTINE 1984 TRUST; STEVEN ENTINE, IN HIS
CAPACITY AS TRUSTEE OF THE OLIVER ANDREW
ENTINE 1984 TRUST; STEVEN ENTINE, IN HIS
CAPACITY AS TRUSTEE OF THE GERALD ENTINE
1988 FAMILY TRUST; ASCENSUS, LLC d/b/a
PROVIDENT TRUST GROUP, CUSTODIAN FOR THE
BENEFIT OF THE GERALD ENTINE ROTH IRA;
ASCENSUS, LLC d/b/a PROVIDENT TRUST GROUP,
CUSTODIAN FOR THE BENEFIT OF THE GERALD
ENTINE IRA; ASCENSUS, LLC d/b/a PROVIDENT
TRUST GROUP, CUSTODIAN FOR THE BENEFIT OF
GERALD ENTINE; STEVEN ENTINE, SOLELY IN HIS
CAPACITY AS SPECIAL ADMINISTRATOR OF THE
ESTATE OF GERALD ENTINE 1988 FAMILY TRUST;
OLIVER ANDREW ENTINE; AND VICTORIA ENTINE,

Defendants.

Chapter 11

Case No. 17-12560 (BLS)

(Jointly Administered)

Adversary Proceeding

Case No. 19-_____ (BLS)

¹ The Remaining Debtors and the last four digits of their respective federal tax identification numbers are as follows: Woodbridge Group of Companies, LLC (3603) and Woodbridge Mortgage Investment Fund 1, LLC (0172). The Remaining Debtors' mailing address is 14140 Ventura Boulevard, #302, Sherman Oaks, California 91423.

**COMPLAINT FOR AVOIDANCE AND RECOVERY
OF AVOIDABLE TRANSFERS AND OBJECTING TO CLAIMS**

The Woodbridge Liquidation Trust (the “Liquidation Trust” or “Plaintiff”) formed pursuant to the First Amended Joint Chapter 11 Plan of Liquidation of Woodbridge Group of Companies, LLC and Its Affiliated Debtors dated August 22, 2018 (Bankr. Docket No. 2397) (as it may be amended, modified, supplemented, or restated from time to time, the “Plan”), as and for its Complaint for Avoidance and Recovery of Avoidable Transfers and Objecting to Claims (this “Complaint”) against Ascensus, LLC d/b/a Provident Trust Group, Custodian for the Benefit of the Gerald Entine 1988 Family Trust; Steven Entine, in his Capacity as Trustee of the Victoria Entine 1984 Trust; Steven Entine, in his Capacity as Trustee of the Oliver Andrew Entine 1984 Trust; Steven Entine, in his Capacity as Trustee of the Gerald Entine 1988 Family Trust; Ascensus, LLC d/b/a Provident Trust Group, Custodian for the Benefit of the Gerald Entine Roth IRA; Ascensus, LLC d/b/a Provident Trust Group, Custodian for the Benefit of the Gerald Entine IRA; Ascensus, LLC d/b/a Provident Trust Group, Custodian for the Benefit of Gerald Entine; Steven Entine, Solely in his Capacity as Special Administrator of the Estate of Gerald Entine 1988 Family Trust; Oliver Andrew Entine, individually; and Victoria Entine, individually (collectively, “Defendants”), alleges as follows:

NATURE OF THE ACTION

1. Since at least August 2012 until shortly before they sought bankruptcy protection, Woodbridge Group of Companies, LLC and its many hundreds of debtor affiliates (collectively, the “Debtors”) were operated by their founder and principal, Robert Shapiro (“Shapiro”), as a Ponzi scheme. As part of this fraud, Shapiro utilized the Debtors to raise over one billion dollars from approximately 10,000 investors as either Noteholders or Unitholders (collectively, “Investors”).

2. Those Investors often placed a substantial percentage of their net worth (including savings and retirement accounts) with the Debtors and now stand to lose a significant portion of their investments and to be delayed in the return of the remaining portion. The quality of the Investors' lives will likely be substantially and adversely affected by the fraud perpetrated by Shapiro.

3. Investors were often told that they were investing money to be loaned with respect to particular properties owned by third parties, that those properties were worth substantially more than the loans against the properties, and that they would have the benefit of a stream of payments from these third parties for high-interest loans, protected by security interests and/or mortgages against such properties. In reality, these statements were lies. Investors' money was almost never used to make high-interest loans to unrelated, third-party borrowers, there was no stream of payments, Investors' money was commingled and used for an assortment of expenses, including maintaining a lavish lifestyle for Shapiro and his family, brokers' commissions, overhead (largely for selling even more notes and units to investors), and payment of principal and interest to existing investors. The money that was used to acquire property (almost always owned by a disguised affiliate) cannot be traced to any specific Investor. These are typical characteristics of Ponzi schemes.

4. Because the Debtors operated as a Ponzi scheme, obtaining new money from Investors into the Ponzi scheme conferred no net benefit on the Debtors; on the contrary, each new investment was a net negative. Money was siphoned off to pay the expenses described above, so that the Debtors actually received only a fraction of the investment dollars. New money also perpetuated the Ponzi scheme, enabling the Debtors to return fictitious profits to early Investors; in the absence of new investment, the house of cards would fall (as it eventually

did). At the same time, each investment created an obligation to return to the defrauded Investor 100% of the investment, such that each new investment increased the Debtors' liabilities and ultimately left them unable to satisfy their aggregate liabilities.

5. The purpose of this lawsuit is to (a) avoid and recover monies previously paid to Defendants as "net winnings," interest paid during the pendency of the Ponzi scheme on "bridge" loans provided by Defendants to the Debtor which loans were repaid in full prior to the Initial Petition Date and (b) object to claims scheduled for or filed by Defendants until and unless the avoidance amounts are repaid in full.

JURISDICTION AND VENUE

6. The Court has jurisdiction over this action under 28 U.S.C. §§ 157(a) and 1334. This adversary proceeding is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2)(B), (C), (F), and (H). In any event, Plaintiff consents to entry of final orders or judgment by this Court. Venue of this adversary proceeding is proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

THE PARTIES

The Liquidation Trust

7. On December 4, 2017 (the "Initial Petition Date"), certain of the Debtors commenced voluntary cases under chapter 11 of the Bankruptcy Code. Other of the Debtors also filed voluntary chapter 11 cases either on the Initial Petition Date or within the following four months (collectively, the "Bankruptcy Cases").

8. On October 26, 2018, this Court entered an order confirming the Plan (Bankr. Docket No. 2903).

9. The Plan provides for, inter alia, the establishment of a the Liquidation Trust on the Effective Date of the Plan for the benefit of the Liquidation Trust Beneficiaries in accordance with the terms of the Plan and the Liquidation Trust Agreement. See Plan §§ 1.75, 5.4.

10. The Effective Date of the Plan occurred on February 15, 2019.

11. On February 25, 2019, the Court entered an order closing the Bankruptcy Cases of all Debtors except Woodbridge Group of Companies, LLC and Woodbridge Mortgage Investment Fund 1, LLC (together, the “Remaining Debtors”). The Remaining Debtors’ Bankruptcy Cases are being jointly administered under Case No. 17-12560 (BLS).

12. On the Effective Date, the Liquidation Trust was automatically vested with all of the Debtors’ and the Estates’ respective rights, title, and interest in and to all Liquidation Trust Assets. See Plan § 5.4.3. Further, the Liquidation Trust, as successor in interest to the Debtors, has the right and power to file and pursue any and all Liquidation Trust Actions without any further order of the Bankruptcy Court. Id. § 5.4.15. “Liquidation Trust Actions” include, inter alia, “all Avoidance Actions and Causes of Action held by the Debtors or the Estates” Id. § 1.76.

Defendants

13. Upon information and belief, Gerald Entine was an individual residing in the State of Massachusetts who is now deceased. Upon information and belief, Defendant Steven Entine, is the Special Administrator of the Estate of Gerald Entine, the co-trustee of the Gerald Entine 1988 Family Trust, the Trustee of the Victoria Entine 1984 Trust, and the Trustee of the Oliver Andrew Entine 1984 Trust, and resides in the State of Wisconsin.

14. Upon information and belief, Defendant Ascensus, LLC d/b/a Provident Trust Group is the custodian for the benefit of the Gerald Entine Roth IRA, the Gerald Entine IRA and Gerald Entine.

15. Defendant Victoria Entine is an individual and resident of the State of Massachusetts. Upon information and belief, Victoria Entine is the beneficiary of the Victoria Entine 1984 Trust.

16. Defendant Oliver Andrew Entine is an individual and resident of the State of New York. Upon information and belief, Oliver Andrew Entine is the beneficiary of the Oliver Andrew Entine 1984 Trust.

FACTUAL ALLEGATIONS COMMON TO ALL CLAIMS

17. Defendants filed Claim Nos. 3943, 3944, 3946, 3948-3956, and 3987-3990 against the Debtors, and the Debtors' Scheduled various claims in favor of Defendants as identified in particular on Exhibit A hereto (collectively, the "Claims"). The Claims are based on Units and Notes held by the Defendants.

18. Within the four years preceding the Initial Petition Date, Defendants received transfers totaling not less than the amount set forth on Exhibit B hereto (the "Four Year Transfers", as Prepetition Distributions of fictitious profits from the Ponzi scheme in respect of bridge loans provided by the Defendants to the Debtors to perpetuate the Ponzi scheme. The precise transfers – including the transferor, its petition date, the date of each transfer, and the amount of each transfer – are set forth on Exhibit B.

FIRST CLAIM FOR RELIEF

(Avoidance and Recovery of Actual Intent Voidable Transactions – State Law)

19. Plaintiff realleges and incorporates the aforementioned paragraphs as if fully set forth herein.

20. The Four Year Transfers constituted transfers of the Debtors' property.

21. The Four Year Transfers were made by the Debtors with actual intent to hinder or delay or defraud their creditors insofar as the transfers were prepetition distributions of fictitious profits from the Ponzi scheme in respect of funds let by Defendant to help the Debtors perpetuate a Ponzi scheme.

22. The Four Year Transfers were made to or for the benefit of Defendants.

23. Each Debtor that made one or more of the Four Year Transfers has at least one creditor with an allowable unsecured claim for liabilities, which claim remained unsatisfied as of the Petition Date.

24. The Four Year Transfers are avoidable under applicable law – California Civil Code section 3439.04(a)(1) and/or comparable provisions of law in other jurisdictions that have adopted the Uniform Voidable Transactions Act, the Uniform Fraudulent Transfer Act or the Uniform Fraudulent Conveyance Act – by a creditor holding an allowed unsecured claim and thus by Plaintiff pursuant to Bankruptcy Code section 544(b).

25. As a result of the foregoing, Plaintiff is entitled to judgment pursuant to Bankruptcy Code sections 544(b), 550(a), and 551: (a) avoiding the Four Year Transfers free and clear of any claimed interest of Defendants, (b) directing that the Four Year Transfers be set aside, and (c) recovering such Four Year Transfers or the value thereof from Defendants for the benefit of the Liquidation Trust.

SECOND CLAIM FOR RELIEF

(Avoidance and Recovery of Constructive Voidable Transactions – State Law)

26. Plaintiff realleges and incorporates the aforementioned paragraphs as if fully set forth herein.

27. The Four Year Transfers constituted transfers of the Debtors' property.

28. The Four Year Transfers were made by the Debtors for less than reasonably equivalent value at a time when the Debtors (i) were insolvent; and/or (ii) were engaged or was about to engage in business or a transaction for which any capital remaining with the Debtors were an unreasonably small capital; and/or (iii) intended to incur, or believed that it would incur, debts beyond their ability to pay as such debts matured.

29. The Four Year Transfers were made to or for the benefit of Defendants.

30. At the times of, and/or subsequent to, each of the Four Year Transfers, each Debtor that made one or more of the Four Year Transfers has at least one creditor with an allowable unsecured claim for liabilities, which claim remained unsatisfied as of the Petition Date.

31. The Four Year Transfers are avoidable under applicable law – California Civil Code section 3439.04(a)(2) and/or comparable provisions of law in other jurisdictions that have adopted the Uniform Voidable Transactions Act, the Uniform Fraudulent Transfer Act or the Uniform Fraudulent Conveyance Act – by a creditor holding an allowed unsecured claim and thus by Plaintiff pursuant to Bankruptcy Code section 544(b).

32. As a result of the foregoing, Plaintiff is entitled to judgment pursuant to Bankruptcy Code sections 544(b), 550(a), and 551: (a) avoiding the Four Year Transfers free and clear of any claimed interest of Defendants, (b) directing that the Four Year Transfers be set aside, and (c) recovering such Four Year Transfers or the value thereof from Defendants for the benefit of the Liquidation Trust.

THIRD CLAIM FOR RELIEF

(Objection to Claims (Bankruptcy Code Section 502(d))

33. Plaintiff realleges and incorporates the aforementioned paragraphs as if fully set forth herein.

34. The Claims are not allowable because:

- a. Defendants have received property, i.e., the Transfers, recoverable under Bankruptcy Code section 550; and/or
- b. Defendants have received a transfer, i.e., the Transfers, avoidable under Bankruptcy Code section 544, 547, or 548.

35. In either event, the Claims must be disallowed under Bankruptcy Code section 502(d) unless and until Defendants have fully repaid the amount, or turned over any such property, for which Defendants are liable under Bankruptcy Code section 550.

PRAYER FOR RELIEF

WHEREFORE, by reason of the foregoing, Plaintiff requests that the Court enter judgment:

1. On the first and second claims for relief, (a) avoiding the Four Year Transfers free and clear of any claimed interest of Defendants, (b) directing that the Four Year Transfers be set aside, and (c) ordering Defendants to pay to Plaintiff the amount of the Four Year Transfers in the amount of \$67,158.19; provided however, that Defendants shall not be liable for any Transfers that are set-off as Prepetition Distributions to the Claims;
2. On the third claim for relief, sustaining the objection to the Claims, decreeing that Defendants take nothing therefrom, and directing the Claims Agent to strike Claim Nos. 3943, 3944, 3946, 3948-3956, and 3987-3990 from the official Claims Register as set forth in particular on Exhibit A;
3. On all claims for relief, awarding Plaintiff prejudgment interest as permitted by law; and

4. For such other and further relief as the Court may deem just and proper.

Dated: December 1, 2019

/s/ Colin R. Robinson

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*Counsel to Plaintiff Michael Goldberg, in his
capacity as Liquidating Trustee of the Woodbridge*

EXHIBIT A

Exhibit A

Claims and Investments

Scheduled and Filed Claims

Creditor	Scheduled Claims			Filed Claims			Type
	Schedule	Amount	C/U/D	Claim No.	Amount	Classification	
Gerald Entine Family Trust	F	\$200,000.00	D	3943	\$200,000.00	Unsecured	Unit
Gerald Entine 1988 Family Trust	F	218,524.70	D	3944	218,524.70	Unsecured	Unit
Gerald Entine 1988 Family Trust	F	1,000,000.00	D	3946	1,000,000.00	Unsecured	Unit
Prov. Tr Gp - FBO Gerald Entine IRA	F	125,000.00	D	3955	125,000.00	Unsecured	Unit
Prov. Tr Gp - FBO Gerald Entine Roth	F	114,000.00	D	3956	114,000.00	Unsecured	Unit
Oliver Andrew Entine 1984 Trust	F	150,000.00		3948	150,000.00	Unsecured	Note
Oliver Andrew Entine 1984 Trust	F	500,000.00		3949	500,000.00	Unsecured	Note
Oliver Andrew Entine 1984 Trust	F	200,000.00		3950	200,000.00	Unsecured	Note
Oliver Andrew Entine 1984 Trust	F	300,000.00		3951	300,000.00	Unsecured	Note
Oliver Andrew Entine 1984 Trust	F	400,000.00		3952	400,000.00	Unsecured	Note
Oliver Andrew Entine 1984 Trust	F	750,000.00	D	3953	750,000.00	Unsecured	Unit
Oliver Andrew Entine 1984 Trust	F	400,000.00	D	3954	400,000.00	Unsecured	Unit
Oliver Andrew Entine 1984 Trust	F	400,000.00	D	3990	400,000.00	Unsecured	Unit
Victoria Entine 1984 Trust	F	500,000.00		3987	500,000.00	Unsecured	Note
Victoria Entine 1984 Trust	F	400,000.00		3988	400,000.00	Unsecured	Note
Victoria Entine 1984 Trust	F	200,000.00	D	3989	200,000.00	Unsecured	Unit
Totals		\$5,857,524.70			\$5,857,524.70		

Investment Principal and Distributions

Investor Name	Type	Total Outstanding Principal	Prepetition Distributions	Net Principal
Gerald Entine 1988 Family Trust	Unit	\$1,418,524.70	\$642,835.13	\$775,689.57
Prov. Tr Gp - FBO Gerald Entine	Unit	239,000.00	51,429.66	187,570.34
Oliver Andrew Entine 1984 Trust	Note	1,550,000.00	312,355.33	1,237,644.67
Oliver Andrew Entine 1984 Trust	Unit	1,550,000.00	312,355.33	1,237,644.67
Victoria Entine 1984 Trust	Note	900,000.00	244,092.47	655,907.53
Victoria Entine 1984 Trust	Unit	200,000.00	54,242.77	145,757.23
Totals		\$5,857,524.70	\$1,617,310.69	\$4,240,214.01

EXHIBIT B

Exhibit B

Debtor	Ck. No.	Petition Date	Clear Date	Name	Receipts	Disbursements
						\$
WOODBIDGE STRUCTURED FUNDING, LLC	7547	12/04/17	08/18/15	DR GERALD ENTINE		187.50
WOODBIDGE STRUCTURED FUNDING, LLC	7283	12/04/17	07/21/15	DR GERALD ENTINE		325.00
WOODBIDGE STRUCTURED FUNDING, LLC	6949	12/04/17	07/02/15	DR GERALD ENTINE		937.50
WOODBIDGE STRUCTURED FUNDING, LLC	6887	12/04/17	06/22/15	DR GERALD ENTINE		375.00
WOODBIDGE STRUCTURED FUNDING, LLC	6534	12/04/17	05/27/15	DR GERALD ENTINE		1,068.75
WOODBIDGE STRUCTURED FUNDING, LLC	6571	12/04/17	05/27/15	DR GERALD ENTINE		1,687.50
WOODBIDGE STRUCTURED FUNDING, LLC	6144	12/04/17	04/28/15	DR GERALD ENTINE		3,037.50
WOODBIDGE STRUCTURED FUNDING, LLC	5960	12/04/17	04/28/15	DR GERALD ENTINE		4,500.00
WOODBIDGE STRUCTURED FUNDING, LLC	5363	12/04/17	03/03/15	GERALD ENTINE		1,437.50
WOODBIDGE STRUCTURED FUNDING, LLC	28993	12/04/17	02/09/15	GERALD ENTINE		1,875.00
WOODBIDGE STRUCTURED FUNDING, LLC	29001	12/04/17	02/09/15	GERALD ENTINE		375.00
WOODBIDGE STRUCTURED FUNDING, LLC	28935	12/04/17	01/26/15	GERALD ENTINE		187.50
WOODBIDGE STRUCTURED FUNDING, LLC	28948	12/04/17	01/26/15	GERALD ENTINE		237.50
WOODBIDGE STRUCTURED FUNDING, LLC	28962	12/04/17	01/26/15	GERALD ENTINE		250.00
WOODBIDGE STRUCTURED FUNDING, LLC	29656	12/04/17	01/14/15	GERALD ENTINE		3,000.00
WOODBIDGE STRUCTURED FUNDING, LLC	29510	12/04/17	01/12/15	GERALD ENTINE		375.00
WOODBIDGE STRUCTURED FUNDING, LLC	29431	12/04/17	01/12/15	GERALD ENTINE	\$ 8,000.00	
WOODBIDGE STRUCTURED FUNDING, LLC	29370	12/04/17	12/30/14	GERALD ENTINE		375.00
WOODBIDGE STRUCTURED FUNDING, LLC	28605	12/04/17	12/22/14	THE GERALD ENTINE 1988 FAMILY TRUST		361.14
WOODBIDGE STRUCTURED FUNDING, LLC	28818	12/04/17	12/22/14	GERALD ENTINE		825.00
WOODBIDGE STRUCTURED FUNDING, LLC	29249	12/04/17	12/22/14	GERALD ENTINE		166.68
WOODBIDGE STRUCTURED FUNDING, LLC	28806	12/04/17	12/22/14	GERALD ENTINE		20,000.00
WOODBIDGE STRUCTURED FUNDING, LLC	28402	12/04/17	12/01/14	THE GERALD ENTINE 1988 FAMILY TRUST		236.13
WOODBIDGE STRUCTURED FUNDING, LLC	28280	12/04/17	11/10/14	THE GERALD ENTINE 1988 FAMILY TRUST		97.23
WOODBIDGE STRUCTURED FUNDING, LLC	27625	12/04/17	11/03/14	THE GERALD ENTINE 1988 FAMILY TRUST		208.35
WOODBIDGE STRUCTURED FUNDING, LLC	27792	12/04/17	11/03/14	THE GERALD ENTINE 1988 FAMILY TRUST		333.36
WOODBIDGE STRUCTURED FUNDING, LLC	27998	12/04/17	11/03/14	THE GERALD ENTINE 1988 FAMILY TRUST		416.67
WOODBIDGE STRUCTURED FUNDING, LLC	25898	12/04/17	11/03/14	THE GERALD ENTINE 1988 FAMILY TRUST		833.33
WOODBIDGE STRUCTURED FUNDING, LLC	27379	12/04/17	10/15/14	THE GERALD ENTINE 1988 FAMILY TRUST		138.90
WOODBIDGE STRUCTURED FUNDING, LLC	26721	12/04/17	10/06/14	THE GERALD ENTINE 1988 FAMILY TRUST		166.68
WOODBIDGE STRUCTURED FUNDING, LLC	25881	12/04/17	10/06/14	THE GERALD ENTINE 1988 FAMILY TRUST		2,500.00
WOODBIDGE STRUCTURED FUNDING, LLC	27147	12/04/17	10/06/14	THE GERALD ENTINE 1988 FAMILY TRUST		375.03
WOODBIDGE STRUCTURED FUNDING, LLC	26111	12/04/17	09/10/14	THE GERALD ENTINE 1988 FAMILY TRUST		416.67
WOODBIDGE STRUCTURED FUNDING, LLC	26116	12/04/17	09/10/14	THE GERALD ENTINE 1988 FAMILY TRUST		416.67
WOODBIDGE STRUCTURED FUNDING, LLC	25860	12/04/17	09/10/14	THE GERALD ENTINE 1988 FAMILY TRUST		3,333.33
WOODBIDGE STRUCTURED FUNDING, LLC	26509	12/04/17	09/10/14	THE GERALD ENTINE 1988 FAMILY TRUST		416.67
WOODBIDGE STRUCTURED FUNDING, LLC	26505	12/04/17	09/10/14	THE GERALD ENTINE 1988 FAMILY TRUST		416.67
WOODBIDGE STRUCTURED FUNDING, LLC	26597	12/04/17	09/10/14	THE GERALD ENTINE 1988 FAMILY TRUST		218.82
WOODBIDGE STRUCTURED FUNDING, LLC	26651	12/04/17	09/10/14	THE GERALD ENTINE 1988 FAMILY TRUST		83.34
WOODBIDGE STRUCTURED FUNDING, LLC	25804	12/04/17	08/26/14	THE GERALD ENTINE 1988 FAMILY TRUST		208.35
WOODBIDGE STRUCTURED FUNDING, LLC	25399	12/04/17	08/07/14	THE GERALD ENTINE 1988 FAMILY TRUST		833.34
WOODBIDGE STRUCTURED FUNDING, LLC	25479	12/04/17	08/07/14	THE GERALD ENTINE 1988 FAMILY TRUST		416.67
WOODBIDGE STRUCTURED FUNDING, LLC	25698	12/04/17	08/07/14	THE GERALD ENTINE 1988 FAMILY TRUST		972.23
WOODBIDGE STRUCTURED FUNDING, LLC	25673	12/04/17	08/07/14	THE GERALD ENTINE 1988 FAMILY TRUST		416.67
WOODBIDGE STRUCTURED FUNDING, LLC	25797	12/04/17	08/07/14	THE GERALD ENTINE 1988 FAMILY TRUST		55.56
WOODBIDGE STRUCTURED FUNDING, LLC	25656	12/04/17	08/07/14	THE GERALD ENTINE 1988 FAMILY TRUST		5,000.00
WOODBIDGE STRUCTURED FUNDING, LLC	25226	12/04/17	07/25/14	THE GERALD ENTINE 1988 FAMILY TRUST		208.35
WOODBIDGE STRUCTURED FUNDING, LLC	25311	12/04/17	07/25/14	THE GERALD ENTINE 1988 FAMILY TRUST		291.69
WOODBIDGE STRUCTURED FUNDING, LLC	25026	12/04/17	07/11/14	THE GERALD ENTINE 1988 FAMILY TRUST		97.23
WOODBIDGE STRUCTURED FUNDING, LLC	25033	12/04/17	07/11/14	THE GERALD ENTINE 1988 FAMILY TRUST		416.67
WOODBIDGE STRUCTURED FUNDING, LLC	24523	12/04/17	07/03/14	THE GERALD ENTINE 1988 FAMILY TRUST		2,500.00

Exhibit B

Debtor	Ck. No.	Petition Date	Clear Date	Name	Receipts	Disbursements
WOODBIDGE STRUCTURED FUNDING, LLC	24391	12/04/17	07/03/14	THE GERALD ENTINE 1988 FAMILY TRUST		319.47
WOODBIDGE STRUCTURED FUNDING, LLC	24893	12/04/17	07/03/14	THE GERALD ENTINE 1988 FAMILY TRUST		416.67
WOODBIDGE STRUCTURED FUNDING, LLC	24447	12/04/17	06/25/14	THE GERALD ENTINE 1988 FAMILY TRUST		208.35
WOODBIDGE STRUCTURED FUNDING, LLC	24308	12/04/17	06/11/14	THE GERALD ENTINE 1988 FAMILY TRUST		138.89
WOODBIDGE STRUCTURED FUNDING, LLC	24234	12/04/17	06/11/14	THE GERALD ENTINE 1988 FAMILY TRUST		5,000.00
WOODBIDGE STRUCTURED FUNDING, LLC	23499	12/04/17	05/12/14	THE GERALD ENTINE 1988 FAMILY TRUST		4,000.00
WOODBIDGE STRUCTURED FUNDING, LLC	23009	12/04/17	04/03/14	THE GERALD ENTINE 1988 FAMILY TRUST		1,466.63
TOTALS - 4 YEAR					\$ 8,000.00	\$ 75,158.69
NET DISBURSEMENTS - 4 YEAR						\$ 67,158.69