

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

WOODBIDGE GROUP OF COMPANIES, LLC,
et al.,¹

Debtors.

Chapter 11

Case No. 17-12560 (KJC)

(Jointly Administered)

NOTICE REGARDING TIMING OF PLAN EFFECTIVE DATE

TO WOODBRIDGE NOTEHOLDERS, UNITHOLDERS, AND OTHER CREDITORS:

On August 22, 2018, the Court approved the Debtors' *Disclosure Statement for the First Amended Joint Chapter 11 Plan of Liquidation of Woodbridge Group of Companies, LLC and Its Affiliated Debtors* (the "Disclosure Statement"). As set forth in the Disclosure Statement, the Debtors targeted emerging from chapter 11 bankruptcy by December 31, 2018, and also targeted making an initial cash distribution to noteholders, unitholders and general unsecured creditors at that time in the amount ranging from \$42.5 million to \$85 million. The source of such cash distribution will primarily consist of the proceeds from the sales of certain of the Debtors' real estate assets. Although the Debtors have continued to diligently market and sell their real estate assets in accordance with their business plan, the closings of certain larger already court-approved sales have been delayed, primarily because the buyers in respect of such sales have requested additional time to close those sales. As a result, the Debtors now anticipate that their emergence from chapter 11 bankruptcy and the initial cash distribution to noteholders, unitholders and

¹ The last four digits of Woodbridge Group of Companies, LLC's federal tax identification number are 3603. The mailing address for Woodbridge Group of Companies, LLC is 14140 Ventura Boulevard #302, Sherman Oaks, California 91423. Due to the large number of debtors in these cases, which are being jointly administered for procedural purposes only, a complete list of the Debtors, the last four digits of their federal tax identification numbers, and their addresses are not provided herein. A complete list of this information may be obtained on the website of the Debtors' noticing and claims agent at www.gardencitygroup.com/cases/WGC, or by contacting the undersigned counsel for the Debtors.

general unsecured creditors (in the same range as previously targeted) will occur during the first quarter of 2019. The precise amount and timing of such initial cash distribution remains subject to several variables, including (i) the possible further delay of the anticipated property sales, (ii) potential additional costs that may be incurred with respect to carrying such properties and remaining in chapter 11 bankruptcy, and (iii) risks related to market volatility and/or general economic conditions, as more fully described in the Disclosure Statement.

Dated: December 4, 2018
Wilmington, Delaware

/s/ Betsy L. Feldman

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