

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

WOODBIDGE GROUP OF COMPANIES, LLC, *et al.*¹

Debtors.

Chapter 11

Case No. 17-12560 (KJC)

(Jointly Administered)

Ref. Docket No. 2625, 2728

**ORDER SUSTAINING DEBTORS' SECOND (2ND) OMNIBUS (SUBSTANTIVE)
OBJECTION TO CLAIMS PURSUANT TO SECTION 502 OF THE
BANKRUPTCY CODE, BANKRUPTCY RULE 3007,
AND LOCAL RULES 3007-1 AND 3007-2**

Upon consideration of the *Debtors' Second (2nd) Omnibus (Substantive) Objection to Claims Pursuant to Section 502 of the Bankruptcy Code, Bankruptcy Rule 3007, and Local Rules 3007-1 and 3007-2* (the "Objection")² and the Sharp Declaration; and it appearing that this Court has jurisdiction to consider the Objection pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware dated as of February 29, 2012; and it appearing that venue of these Chapter 11 Cases and the Objection in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having determined that the relief requested in the Objection is in the best interests of the Debtors, their estates, their creditors and other parties in interest; and it appearing that notice

¹ The last four digits of Woodbridge Group of Companies, LLC's federal tax identification number are 3603. The mailing address for Woodbridge Group of Companies, LLC is 14140 Ventura Boulevard #302, Sherman Oaks, California 91423. Due to the large number of debtors in these cases, which are being jointly administered for procedural purposes only, a complete list of the Debtors, the last four digits of their federal tax identification numbers, and their addresses are not provided herein. A complete list of this information may be obtained on the website of the Debtors' noticing and claims agent at www.gardencitygroup.com/cases/WGC, or by contacting the undersigned counsel for the Debtors.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Objection.

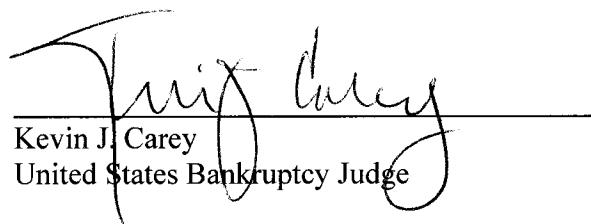
of the Objection was good and sufficient upon the particular circumstances and that no other or further notice need be given; and upon the record herein; and after due deliberation thereon and good and sufficient cause appearing therefor; it is hereby **ORDERED, ADJUDGED, AND DECREED THAT:**

1. The Objection is SUSTAINED, as set forth herein.
2. The Modified Amount Claims identified on Exhibit A to the Order are hereby modified to the dollar values indicated in the column titled “MODIFIED CLAIM AMOUNT” on Exhibit A to the Order.
3. The Redundant Claim identified on Exhibit B to the Order is hereby disallowed and expunged in its entirety.
4. The Debtors’ objection to each Disputed Claim addressed in the Objection constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014. This Order shall be deemed a separate Order with respect to each claim. Any stay of this Order pending appeal by any of the claimants subject to this Order shall only apply to the contested matter which involves such claimant and shall not act to stay the applicability and/or finality of this Order with respect to the other contested matters covered hereby.
5. Garden City Group, Inc. is directed to modify the official claims register it maintains to comport with the relief granted by this Order.
6. Any and all rights of the Debtors and their estates to amend, supplement, or otherwise modify the Objection and to file additional objections to any and all claims filed in these Chapter 11 Cases, including, without limitation, any and all of the Disputed Claims and the Remaining Claims, shall be reserved. Any and all rights, claims, and defenses of the Debtors and their estates with respect to any and all of the Disputed Claims and the Remaining Claims

shall be reserved, and nothing included in or omitted from the Objection is intended or shall be deemed to impair, prejudice, waive, or otherwise affect any rights, claims, or defenses of the Debtors and their estates with respect to the Disputed Claims and the Remaining Claims.

7. This Court shall retain jurisdiction and power over any and all affected parties with respect to any and all matters, claims or rights arising from or related to the implementation or interpretation of this Order.

Dated: Oct 4, 2018
Wilmington, Delaware



Kevin J. Carey
United States Bankruptcy Judge

EXHIBIT A

Modified Amount Claims

Modified Amount Claims

***Please note, the Debtors disagree that any part of the claims listed below are secured for the reasons set forth in the Disclosure Statement. However, the Debtors do not hereby challenge the secured status of the claims listed below. Instead, the Debtors request that the Court modify the claims only to address the discrepancies in the proofs of claims between the total stated amounts and the other amounts asserted. As set forth in the Objection, the Debtors reserve their rights to challenge, among other things, the asserted secured status at a later date to the extent that ever becomes necessary.**

	NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
1	Patricia A. Bennett 1109 West 34th Way Vancouver, WA 98660	115	Secured: \$1,890,000.00 Total Stated Claim: \$200,00	Secured: \$200,00 Total Claim: \$200,00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
2	Connors, Charles C 2905 Spring Forest Rd Imperial, MO 63052	6716	Secured: \$248,390.00 Priority: \$248,390.00 Total Stated Claim: \$248,390.00	Secured: \$248,390.00 Total Claim: \$248,390.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both secured and entitled to priority, with the result being that the Stated Claim is double counted. In addition, section 507(a)(5) of the Bankruptcy Code does not apply because claimant was not an employee. Claim must be modified to match the total stated claim to address the discrepancy.
3	Dox, Hector A. 12026 Water Ridge Dr Oxford, MS 38655	208	Secured: \$25,000.00 Unsecured: \$384,000.00 Priority: \$409,000.00 Total Stated Claim: \$409,000.00	Secured: \$25,000.00 Unsecured: \$384,000.00 Total Claim: \$409,000.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both secured/unsecured and entitled to priority, with the result being that the Stated Claim is double counted. In addition, section 507(a)(5) of the Bankruptcy Code does not apply because claimant was not an employee. Claim must be modified to match the total stated claim to address the discrepancy.
4	Drenguba, Donald J & Dawn 580 S Brevard Ave #834 Cocoa Beach, FL 32931	387	Secured: \$6,650,000.00 Total Stated Claim: \$25,000.00	Secured: \$25,000.00 Total Claim: \$25,000.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
5 Elchoness, Nancy 1516 Cravens Ave Unit 16 Torrence, CA 90501 Date Filed: June 18, 2018 Debtior: Woodbridge Mortgage Investment Fund 2, LLC	9044	Secured: \$130,000.00 Admin: \$130,000.00 Total Stated Claim: \$130,000.00 Total Incorrect Claim Currently on Register: \$260,000.00	Secured: \$130,000.00 Total Claim: \$130,000.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both secured and entitled to administrative priority, with the result being that the Stated Claim is double counted. In addition, section 503(b)(9) of the Bankruptcy Code does not apply because claimant does not allege any transaction involving goods. Claim must be modified to match the total stated claim to address the discrepancy.
6 Gallan, Francisco 3059 Windmill Canyon Dr Clayton, CA 94517 Date Filed: May 21, 2018 Debtior: Woodbridge Mortgage Investment Fund 2, LLC	4510	Secured: \$215,355,000.00 Unsecured: \$265,000.00 Priority: \$265,000.00 Total Stated Claim: \$265,000.00 Total Incorrect Claim Currently on Register: \$215,885,000.00	Secured: \$265,000.00 Total Claim: \$265,000.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as secured, unsecured, and entitled to priority, with the result being that the Stated Claim is double counted. In addition, section 507(a) of the Bankruptcy Code does not apply because claimant has not alleged any entitlement to a claim under that section. Claim must be modified to match the total stated claim to address the discrepancy.
7 Hu, Yungang 250 Lemon Grove Irvine, CA 92618 Date Filed: February 2, 2018 Debtior: Woodbridge Group of Companies, LLC	633	Secured: \$909,000.00 Total Stated Claim: \$50,000.00 Total Incorrect Claim Currently on Register: \$909,000.00	Secured: \$50,000.00 Total Claim: \$50,000.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.

Modified Amount Claims

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
8 Hu, Yungang 250 Lemon Grove Irvine, CA 92618 Date Filed: February 2, 2018 Debt: Woodbridge Group of Companies, LLC	634	Secured: \$19,950,000.00 Total Stated Claim: \$150,000.00 Total Incorrect Claim Currently on Register: \$19,950,000.00	Secured: \$150,000.00 Total Claim: \$150,000.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
9 Ira Services Trust Company CFB Glen Allen Reidhead PO Box 7080 San Carlos, CA 94070 Date Filed: May 10, 2018 Debt: Willow Grove Investments and Woodbridge Mortgage Investment Fund 3A, LLC	3531	Secured: \$6,720,000.00 Total Stated Claim: \$70,260.00 Total Incorrect Claim Currently on Register: \$6,720,000.00	Secured: \$70,260.00 Total Claim: \$70,260.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
10 Jaime, Dan 2956 Anawood Way Spring Valley, CA 91978 Date Filed: June 18, 2018 Debt: Willow Grove Investments, LLC	9141	Secured: \$5,950,000.00 Total Stated Claim: \$26,500.00 Total Incorrect Claim Currently on Register: \$5,976,500.00	Secured: \$26,500.00 Total Claim: \$26,500.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
11 Carnegie, Benjamin G & Vivian B Schneider 2416 Salzburg Loop Winter Haven, FL 33884 Date Filed: January 2, 2018 Debtors: Woodbridge Mortgage Investment Fund 3, LLC	227	Secured: \$1,005,000.00 Total Stated Claim: \$100,416.66	Secured: \$100,416.66 Total Claim: \$100,416.66	<u>Property Value Claim:</u> Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a value related to the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
12 Lerner, Naum (ira) 300 Winston Dr #904 Cliffsides Park, NJ 07010 Date Filed: March 29, 2018 Debtors: Woodbridge Mortgage Investment Fund 3, LLC	1870	Secured: \$126,409.78 Priority: \$126,409.78 Total Stated Claim: \$126,409.78	Secured: \$126,409.78 Total Claim: \$126,409.78	<u>Double Counting Claim:</u> Proof of claim asserts a Stated Claim but then counts that Stated Claim as both secured and entitled to priority, with the result being that the Stated Claim is double counted. In addition, sections 507(a)(1)(A) and (a)(1)(B) of the Bankruptcy Code are inapplicable because the claim is based on an investment in the Debtors rather than support obligations. Claim must be modified to match the total stated claim to address the discrepancy.
13 Mahler, Brenda S. 4721 Lucerne Lakes Blvd E, #727 Lake Worth FL 33467 Date Filed: April 20, 2018 Debtors: Woodbridge Mortgage Investment Fund 3, LLC	2329	Secured: \$130,000.00 Unsecured: \$130,000.00 Total Stated Claim: \$130,000.00	Secured: \$130,000.00 Total Claim: \$130,000.00	<u>Double Counting Claim:</u> Proof of claim asserts a Stated Claim but then counts that Stated Claim as both secured and unsecured, with the result being that the Stated Claim is double counted. Claim must be modified to match the total stated claim to address the discrepancy.
14 Macki, Alan & Ruth 9909 Balsardge CT Trinity, FL 34655 Date Filed: May 3, 2018 Debtors: Woodbridge Mortgage Investment Fund 4, LLC	2819	Secured: \$253,728.12 Admin: \$253,728.12 Total Stated Claim: \$253,728.12	Secured: \$253,728.12 Total Claim: \$253,728.12	<u>Double Counting Claim:</u> Proof of claim asserts a Stated Claim but then counts that Stated Claim as both secured and entitled to administrative priority, with the result being that the Stated Claim is double counted. In addition, section 503(b)(9) of the Bankruptcy Code does not apply because claimant does not allege any transaction involving goods. Claim must be modified to match the total stated claim to address the discrepancy.

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
15 Mainstar FBO John Flikie 214 W 9th St, Po Box 420 Onaga, KS 66521 Date Filed: June 19, 2018 Debtor: Woodbridge Mortgage Investment Fund 3A, LLC	9383	Secured: \$200,000.00 Unsecured: \$200,000.00 Total Stated Claim: \$200,000.00	Secured: \$200,000.00 Total Claim: \$200,000.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both secured and unsecured, with the result being that the Stated Claim is double counted. Claim must be modified to match the total stated claim to address the discrepancy.
16 Mainstar FBO Richard J Chaykin 214 W 9th St, Po Box 420 Onaga, KS 66521 Date Filed: May 15, 2018 Debtor: Woodbridge Mortgage Investment Fund 3, LLC	3902	Secured: \$9,240,000.00 Unsecured: \$269,228.33 Priority: \$269,288.33 Total Stated Claim: \$269,228.33 Total Incorrect Claim Currently on Register: \$9,778,516.66	Secured: \$269,228.33 Total Claim: \$269,228.33	Property Value Claim and Double Counting Claim: One discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. In addition, even after reducing for that discrepancy, the Stated Claim is still triple counted as being secured, unsecured, and entitled to priority. The claim should not be entitled to priority, as section 507(a)(5) of the Bankruptcy Code does not apply because claimant was not an employee. Claim must be modified to match the total stated claim to address the discrepancy.
17 Mainstar Tr Cust FBO Maria Tortorici 2416 Patricia Ln McHenry, IL 60050 Date Filed: March 2, 2018 Debtor: Woodbridge Mortgage Investment Fund 3A, LLC	1279	Secured: \$175,900.00 Priority: \$175,900.00 Total Stated Claim: \$175,900.00 Total Incorrect Claim Currently on Register: \$351,800.00	Secured: \$175,900.00 Total Claim: \$175,900.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both unsecured and entitled to priority, with the result being that the Stated Claim is double counted. In addition, section 507(a) of the Bankruptcy Code does not apply because claimant has not alleged any entitlement to a claim under that section. Claim must be modified to match the total stated claim to address the discrepancy.

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
18 Mattox, Robert F. and Barbara A. 7390 Sugarbush Drive Springhill, FL 34606 Date Filed: December 29, 2017 Debtor: Woodbridge Mortgage Investment Fund 3, LLC	2727	Secured: \$7,425,000.00 Total Stated Claim: \$310,000.00 Total Incorrect Claim Currently on Register: \$7,425,000.00	Secured: \$310,000.00 Total Claim: \$310,000.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
19 Michael Weiner MD PA Profit Sharing Plan C/O Michael Weiner Trustee, 2282 Nw 62nd Dr Boca Raton, FL 33496 Date Filed: March 22, 2018 Debtor: Woodbridge Group of Companies, LLC	1766	Secured: \$4,150,760.00 Unsecured: \$62,260.00 Priority: \$4,150,760.00 Total Stated Claim: \$4,213,020.00 Total Incorrect Claim Currently on Register: \$8,363,780.00	Secured: \$4,150,760.00 Unsecured: \$62,260.00 Total Claim: \$4,213,020.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts a significant portion of that Stated Claim as both secured and entitled to priority, with the result being that the Stated Claim is nearly double counted. In addition, section 507(a)(5) of the Bankruptcy Code does not apply because claimant was not an employee. Claim must be modified to match the total stated claim to address the discrepancy.
20 Mitchell, Stephen R. 3027 S Fox Pointe Dr Sarasota Springs, UT 84045 Date Filed: June 8, 2018 Debtor: Woodbridge Mortgage Investment Fund 3, LLC	7285	Total Stated Claim: \$2,001,667.00 Total Incorrect Claim Currently on Register: \$2,001,667.00	Total Claim: \$259,277.62	Miscalculation: Proof of claim asserts a total claim of \$2,001,667.00 but documents attached indicate principal is \$200,000.00 and additional claim amount of \$59,277.62 in interest. As such, total stated claim represents a miscalculation and total claim should have been principal plus interest for a total of \$259,277.62.
21 Naiman, Bernie Ira 910 16th St, Ste 500 Denver CO 80202 Date Filed: April 17, 2018 Debtor: Woodbridge Mortgage Investment Fund 2, LLC	2239	Secured: \$8,000,000.00 Unsecured: \$5,500,000.00 Total Stated Claim: \$308,125.00 Total Incorrect Claim Currently on Register: \$13,500,000.00	Secured: \$308,125.00 Total Claim: \$308,125.00	Property Value Claim: Proof of claim asserts a secured portion and a general unsecured portion of the claim each significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what values need to be listed, where claimant listed purported values tied to the property purportedly securing the claim rather than the portions of the claim that are secured and unsecured. Claim must be modified to match the total stated claim to address the discrepancy.

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
22 Nielsen, Justin W. 5762 Bolsa Ave Ste 217 Huntington Beach, CA 92649 Date Filed: June 18, 2018 Debtor: Woodbridge Mortgage Investment Fund 4, LLC	9142	Secured: \$5,256,627.00 Total Stated Claim: \$26,500.00 Total Incorrect Claim Currently on Register: \$5,256,627.00	Secured: \$26,500.00 Total Claim: \$26,500.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
23 Ollito, Gary B 4233 Mason Ln Sacramento, CA 95821 Date Filed: March 6, 2018 Debtor: Woodbridge Mortgage Investment Fund 3, LLC	1394	Secured: \$251,000.00 Priority: \$251,000.00 Total Stated Claim: \$251,000.00 Total Incorrect Claim Currently on Register: \$502,000.00	Secured: \$251,000.00 Total Claim: \$251,000.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both unsecured and entitled to priority, with the result being that the Stated Claim is double counted. In addition, section 507(a) of the Bankruptcy Code does not apply because claimant has not alleged any entitlement to a claim under that section. Claim must be modified to match the total stated claim to address the discrepancy.
24 Onesko, Doug E. 144 N Waterside Dr Seneca, SC 29672 Date Filed: June 16, 2018 Debtor: Woodbridge Mortgage Investment Fund 3, LLC	8606	Secured: \$219,701.21 Priority: \$219,701.21 Total Stated Claim: \$219,701.21 Total Incorrect Claim Currently on Register: \$439,402.42	Secured: \$219,701.21 Total Claim: \$219,701.21	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both unsecured and entitled to priority, with the result being that the Stated Claim is double counted. In addition, section 507(a)(5) of the Bankruptcy Code does not apply because claimant was not an employee. Claim must be modified to match the total stated claim to address the discrepancy.
25 Onesko, Doug E. 144 N Waterside Dr Seneca, SC 29672 Date Filed: June 16, 2018 Debtor: Woodbridge Mortgage Investment Fund 3, LLC	8610	Secured: \$306,000.00 Priority: \$306,000.00 Total Stated Claim: \$306,000.00 Total Incorrect Claim Currently on Register: \$612,000.00	Secured: \$306,000.00 Total Claim: \$306,000.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both unsecured and entitled to priority, with the result being that the Stated Claim is double counted. In addition, section 507(a)(5) of the Bankruptcy Code does not apply because claimant was not an employee. Claim must be modified to match the total stated claim to address the discrepancy.

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	NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
26	Onesko, Kim M. 144 N Waterside Dr Seneca, SC 29672	8614	Secured: \$175,000.00 Priority: \$175,000.00 Total Stated Claim: \$175,000.00	Secured: \$175,000.00 Total Claim: \$175,000.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both unsecured and entitled to priority, with the result being that the Stated Claim is double counted. In addition, section 507(a)(5) of the Bankruptcy Code does not apply because claimant was not an employee. Claim must be modified to match the total stated claim to address the discrepancy.
27	Onesko, Kim M. 144 N Waterside Dr Seneca, SC 29672	8616	Secured: \$670,000.00 Priority: \$670,000.00 Total Stated Claim: \$670,000.00	Secured: \$670,000.00 Total Claim: \$670,000.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both unsecured and entitled to priority, with the result being that the Stated Claim is double counted. In addition, section 507(a)(5) of the Bankruptcy Code does not apply because claimant was not an employee. Claim must be modified to match the total stated claim to address the discrepancy.
28	Peco, Val And Tamara 2510 NE 51st St Lighthouse Point, FL 33064	127	Secured: \$39,760,000.00 Total Stated Claim: \$183,163.58	Secured: \$183,163.58 Total Claim: \$183,163.58	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
29	Porter, John F. And Lucille T. Po Box 2 Poulan, GA 31781	1436	Secured: \$28,000,000.00 Total Stated Claim: \$100,000.00	Secured: \$100,000.00 Total Claim: \$100,000.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
Date Filed:	June 16, 2018				
Debtors:	Woodbridge Mortgage Investment Fund 4, LLC				
Date Filed:	June 16, 2018				
Debtors:	Woodbridge Mortgage Investment Fund 3, LLC				
Date Filed:	December 22, 2017				
Debtors:	Woodbridge Group of Companies, LLC				
Date Filed:	June 16, 2018				
Debtors:	Woodbridge Mortgage Investment Fund 3A, LLC				

Modified Amount Claims

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
30 Poulan United Methodist Church 120 S Cotton St, Po Box 38 Poulan, GA 31781 Date Filed: March 8, 2018 Debt: Woodbridge Mortgage Investment Fund 2, LLC	1435	Secured: \$2,100,000.00 Total Stated Claim: \$50,000.00 Total Incorrect Claim Currently on Register: \$2,100,000.00	Secured: \$50,000.00 Total Claim: \$50,000.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
31 Russell, Susan F. 4565 Pond Lane Marietta, GA 30062 Date Filed: March 14, 2018 Debt: Woodbridge Group of Companies, LLC	1623	Secured: \$28,280,000.00 Total Stated Claim: \$70,000.00 Total Incorrect Claim Currently on Register: \$28,280,000.00	Secured: \$70,000.00 Total Claim: \$70,000.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
32 Schneider, Vivian B & Benjamin Karmegie 2416 Salzburg Loop Winter Haven, FL 33884 Date Filed: January 2, 2018 Debt: Woodbridge Mortgage Investment Fund 3, LLC	226	Secured: \$1,005,000.00 Total Stated Claim: \$100,416.66 Total Incorrect Claim Currently on Register: \$1,005,000.00	Secured: \$100,416.66 Total Claim: \$100,416.66	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a value related to the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.

Modified Amount Claims

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
33 Stephens, James L. 19440 Angel Lane Odessa, FL 33556 Date Filed: March 12, 2018 Debt: Woodbridge Mortgage Investment Fund 4, LLC	1572	Secured: \$500,000.00 General Unsecured: \$500,000.00 Total Stated Claim: \$500,000.00	Secured: \$500,000.00 Total Claim: \$500,000.00	Double Counting Claim: Proof of claim asserts a Stated Claim but then counts that Stated Claim as both unsecured and secured, with the result being that the Stated Claim is double counted. Claim must be modified to match the total stated claim to address the discrepancy.
34 The Stern 1994 Family Trust Dated 8/24/94 4129 Pindar Way Oceanside Ca 92056 Date Filed: June 1, 2018 Debt: Woodbridge Mortgage Investment Fund 4, LLC	7013	Secured: \$50,000.00 General Unsecured: \$10,450,000.00 Total Stated Claim: \$50,000.00	Secured: \$50,000.00 Total Claim: \$50,000.00	Property Value Claim: Proof of claim asserts that the unsecured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what unsecured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is unsecured. Claim must be modified to match the total stated claim to address the discrepancy.
35 The Stern 1994 Family Trust Dated 8/24/94 4129 Pindar Way Oceanside Ca 92056 Date Filed: June 1, 2018 Debt: Woodbridge Mortgage Investment Fund 3, LLC	7016	Secured: \$50,000.00 General Unsecured: \$3,910,000.00 Total Stated Claim: \$50,000.00	Secured: \$50,000.00 Total Claim: \$50,000.00	Property Value Claim: Proof of claim asserts that the unsecured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what unsecured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is unsecured. Claim must be modified to match the total stated claim to address the discrepancy.

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
36 The Stern 1994 Family Trust Dated 8/24/94 4129 Pindar Way Oceanside Ca 92056 Date Filed: June 1, 2018 Debt: Woodbridge Mortgage Investment Fund 4, LLC	7014	Secured: \$50,000.00 General Unsecured: \$5,350,000.00 Total Stated Claim: \$50,000.00 Total Incorrect Claim Currently on Register: \$5,400,000.00	Secured: \$50,000.00 Total Claim: \$50,000.00	Property Value Claim: Proof of claim asserts that the unsecured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what unsecured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is unsecured. Claim must be modified to match the total stated claim to address the discrepancy.
37 The Stern 1994 Family Trust Dated 8/24/94 4129 Pindar Way Oceanside Ca 92056 Date Filed: June 1, 2018 Debt: Woodbridge Mortgage Investment Fund 3, LLC	7015	Secured: \$50,000.00 General Unsecured: \$1,850,000.00 Total Stated Claim: \$50,000.00 Total Incorrect Claim Currently on Register: \$1,900,000.00	Secured: \$50,000.00 Total Claim: \$50,000.00	Property Value Claim: Proof of claim asserts that the unsecured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what unsecured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is unsecured. Claim must be modified to match the total stated claim to address the discrepancy.
38 The Stern 1994 Family Trust Dated 8/24/94 4129 Pindar Way Oceanside Ca 92056 Date Filed: June 1, 2018 Debt: Woodbridge Mortgage Investment Fund 3A, LLC	7017	Secured: \$50,000.00 General Unsecured: \$1,850,000.00 Total Stated Claim: \$50,000.00 Total Incorrect Claim Currently on Register: \$1,900,000.00	Secured: \$50,000.00 Total Claim: \$50,000.00	Property Value Claim: Proof of claim asserts that the unsecured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what unsecured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is unsecured. Claim must be modified to match the total stated claim to address the discrepancy.

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
39 Tift, Ted N. 733 Crazy Woman Canyon Rd Buffalo, WY 82834 Date Filed: May 4, 2018 Debt: Woodbridge Group of Companies, LLC	2991	Secured: \$2,940,000.00 Total Stated Claim: \$100,500.00 Total Incorrect Claim Currently on Register: \$2,940,000.00	Secured: \$100,500.00 Total Claim: \$100,500.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
40 Thompson, Gregory N. & Carol A. 10086 Zenobia Ct Westminster, CO 80031 Date Filed: April 13, 2018 Debt: Woodbridge Mortgage Investment Fund 3A, LLC	2161	Secured: \$7,350,000.00 Total Stated Claim: \$100,000.00 Total Incorrect Claim Currently on Register: \$7,350,000.00	Secured: \$100,000.00 Total Claim: \$100,000.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
41 Unger, Donald J Unger And Marty G 26740 Quartz Valley Road Evergreen, CO 80439 Date Filed: May 8, 2018 Debt: Woodbridge Mortgage Investment Fund 2, LLC	3263	Secured: \$7,880,000.00 Total Stated Claim: \$50,250.00 Total Incorrect Claim Currently on Register: \$7,880,000.00	Secured: \$50,250.00 Total Claim: \$50,250.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
42 Weaver, Donald H & Kathleen 6214 Alexandria Cir Fort Pierce, FL 34982 Date Filed: May 8, 2018 Debt: Woodbridge Mortgage Investment Fund 3, LLC	3248	Secured: \$100,000.00 Unsecured: \$6,400,000.00 Total Stated Claim: \$100,000.00 Total Incorrect Claim Currently on Register: \$6,500,000.00	Secured: \$100,000.00 Total Claim: \$100,000.00	Property Value Claim: Proof of claim asserts that the unsecured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what unsecured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is unsecured. Claim must be modified to match the total stated claim to address the discrepancy.
43 Welker, Thomas Edward & Julie Anne 9773 Quay Loop Broomfield, CO 80021 Date Filed: May 21, 2018 Debt: Woodbridge Mortgage Investment Fund 3, LLC	4453	Secured: \$5,950,000.00 Total Stated Claim: \$25,135.42 Total Incorrect Claim Currently on Register: \$5,950,000.00	Secured: \$25,135.42 Total Claim: \$25,135.42	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
44 Wysocki, Joseph E. 1579 Culpepper Dr Naperville, IL 60540 Date Filed: March 2, 2018 Debt: Woodbridge Mortgage Investment Fund 3, LLC	1245	Secured: \$100,000.00 Unsecured: \$907,166.00 Total Stated Claim: \$1,007,166.00 Total Incorrect Claim Currently on Register: \$1,007,166.00	Secured: \$100,000.00 Unsecured: \$7,166.00 Total Claim: \$107,166.00	Property Value Claim: Proof of claim asserts that the unsecured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what unsecured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is unsecured. Claim must be modified to match the total stated claim to address the discrepancy.

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NAME	CLAIM NO.	CLAIM AMOUNT	MODIFIED CLAIM AMOUNT	REASON
45 Yu, Judy Jaw Ching 17312 El Cajon Ave Yorba Linda, CA 92886 Date Filed: June 1, 2018 Debtors: Woodbridge Mortgage Investment Fund 4, LLC	6077	Secured: \$2,850,000.00 Total Stated Claim: \$25,000.00 Total Incorrect Claim Currently on Register: \$2,850,000.00	Secured: \$25,000.00 Total Claim: \$25,000.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.
46 Ziemann, Oliver L., Jr. & Sharon K. 6060 Sequoia Circle Vero Beach, FL 32967 Date Filed: May 7, 2018 Debtors: Woodbridge Mortgage Investment Fund 4, LLC	3192	Secured: \$24,990,000.00 Total Stated Claim: \$78,125.00 Total Incorrect Claim Currently on Register: \$24,990,000.00	Secured: \$78,125.00 Total Claim: \$78,125.00	Property Value Claim: Proof of claim asserts that the secured portion of the claim is significantly in excess of the total stated claim. Discrepancy appears to be based on a misunderstanding as to what secured value needs to be listed, where claimant listed a purported value of the property purportedly securing the claim rather than the amount of the claim that is secured. Claim must be modified to match the total stated claim to address the discrepancy.

EXHIBIT B

Redundant Claim

Exhibit B**Redundant Claims**

CLAIM(S) TO BE DISALLOWED & EXPUNGED						REMAINING CLAIM			REASON FOR DISALLOWANCE
SEQ. NO.	NAME	CLAIM NO.	CLAIM AMOUNT	NAME	CLAIM NO.	CLAIM AMOUNT			
1	Schneider, Vivian B & Benjamin Carnegie 2416 Salzburg Loop Winter Haven, FL 33884	2728	Secured: \$1,005,000.00 Total Stated Claim: \$100,416.66	Schneider, Vivian B & Benjamin Carnegie 2416 Salzburg Loop Winter Haven, FL 33884	226	Secured: \$1,005,000.00 Total Stated Claim: \$100,416.66			Claim is duplicative of the claim referenced in the Remaining Claims column.