IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

-	Chapter 11
In re: WOODBRIDGE GROUP OF COMPANIES, LLC, <i>et al.</i> , ¹	Case No. 17-12560 (KJC) (Jointly Administered)
Debtors. WOODBRIDGE GROUP OF COMPANIES, LLC; WOODBRIDGE STRUCTURED FUNDING, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 1, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 2, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 3, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 3A, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 4, LLC,	J. T. 2683 Adversary Proceeding Case No. 18-50824 (KJC) Docket Ref. No. <u>4</u>
Plaintiffs, vs. RICHARD R. FRITTS; SUNWEST TRUST AS CUSTODIAN FOR RICHARD R. FRITTS IRA, Defendants.	

ORDER APPROVING STIPULATION EXTENDING TIME OF DEFENDANT RICHARD R. FRITTS TO RESPOND TO COMPLAINT

Upon consideration of that certain Stipulation Extending Time of Defendant

Richard R. Fritts To Respond to Complaint, a copy of which is annexed hereto as Exhibit A (the

¹ The last four digits of Woodbridge Group of Companies, LLC's federal tax identification number are 3603. The mailing address for Woodbridge Group of Companies, LLC is 14140 Ventura Blvd. #302, Sherman Oaks, California 91423. Due to the large number of debtors in these cases, which are being jointly administered for procedural purposes only, a complete list of the Debtors, the last four digits of their federal tax identification numbers, and their addresses are not provided herein. A complete list of such information may be obtained on the website of the Debtors' noticing and claims agent at www.gardencitygroup.com/cases/WGC, or by contacting the undersigned counsel for the Debtors.

"<u>Stipulation</u>"),² and the related certification of counsel (the "<u>Certification of Counsel</u>") submitted by counsel for the above-captioned debtors and debtors in possession (collectively, the "<u>Debtors</u>") pursuant to Local Rule 9013-1(b); and due and proper notice of the relief provided for herein having been given under the circumstances; and it appearing that no other or further notice of the relief provided for herein is required; and it appearing that this Court has jurisdiction to consider the Stipulation and the Certification of Counsel and enter this Order pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated as of February 29, 2012; and it appearing that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and it appearing that venue of this proceeding and the relief provided for herein is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that the relief provided for herein is in the best interests of the Debtors, their estates, and creditors, and is an appropriate exercise of the Debtors' business judgment; and good and sufficient cause appearing therefor under the circumstances; it is hereby

ORDERED, ADJUDGED, AND DECREED THAT:

1. The Stipulation is hereby approved in all respects and incorporated as if fully set forth herein.

2. The Debtors are authorized to enter into the Stipulation.

3. The Parties are authorized to take any action necessary or appropriate to implement the terms of this Order without further order from this Court.

4. The Court shall retain exclusive jurisdiction over any and all matters arising from or related to the implementation or interpretation of the Stipulation or this Order,

² Capitalized terms used herein, but not otherwise defined, have the meanings ascribed to them in the Stipulation.

resolve any dispute arising out of, relating to, or deriving from the Stipulation, and the power to enter a final order thereon.

Dated: 0ct 3, 2018

The Honorable Kevin J. Carey United States Bankruptcy Judge

EXHIBIT A

Stipulation

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

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In re:	Case No. 17-12560 (KJC)
WOODBRIDGE GROUP OF COMPANIES, LLC, <i>et al.</i> , ¹	(Jointly Administered)
Debtors.	
WOODBRIDGE GROUP OF COMPANIES, LLC; WOODBRIDGE STRUCTURED FUNDING, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 1, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 2, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 3, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 3A, LLC; WOODBRIDGE MORTGAGE INVESTMENT FUND 4, LLC,	Adversary Proceeding Case No. 18-50824 (KJC)
Plaintiffs,	
VS.	
RICHARD R. FRITTS; SUNWEST TRUST AS CUSTODIAN FOR RICHARD R. FRITTS IRA,	
Defendants.	

STIPULATION EXTENDING TIME OF DEFENDANT RICHARD R. FRITTS TO RESPOND TO COMPLAINT

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The Woodbridge Group of Companies, LLC, and its above-captioned co-plaintiffs, debtors and debtors in possession ("Plaintiffs"), and Richard R. Fritts ("Defendant," and with Plaintiffs, the "Parties," and individually, a "Party") hereby stipulate as follows:

A. On September 17, 2018, Plaintiffs filed the *Complaint Objecting to Claims and Counterclaiming for Avoidance and Recovery of Avoidable Transfers and for Statutory and Equitable Subordination* [Adv. Dkt. No. 1] against Defendant.

B. The Parties are exploring a potential settlement of their claims against each other.

C. The time for Defendant to respond to the Complaint expires not earlier than October 19, 2018.

D. Pursuant to Local Bankruptcy Rule 7012-1, the Parties may by stipulation – and without a court order – extend a defendant's time to respond to a complaint for up to 28 days.

E. To avoid the cost of litigation, the Parties have agreed to continue Defendant's time to respond to the Complaint until November 16, 2018.

WHEREFORE, the Parties stipulate that:

 Defendant shall have through and including November 16, 2018 (the "Response Deadline") to respond to the Complaint.

2. Through and including the Response Deadline, Defendant shall not (i) vote (or cause any vote to be submitted) on the Debtor's *First Amended Joint Chapter 11 Plan of Liquidation of Woodbridge Group of Companies, LLC and its Affiliated Debtors* (as it may be amended, supplemented, or modified from time to time pursuant to the terms thereof, the "Plan") with respect to any claims of Defendant (the "Claims"), including, without limitation, Proof of Claim Nos. 5832, 5833, 5837, 7778, 9319, 9328, 9331, 9339, 9340, 9341, 9342, 9343, and 9344; or (ii) file any motion seeking temporary allowance of the Claims for voting purposes.

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3. This Stipulation is without prejudice to any Party's substantive rights.

Dated: September 27, 2018 Wilmington, Delaware /s/ Betsy L. Feldman YOUNG CONAWAY STARGATT & TAYLOR, LLP Sean M. Beach (No. 4070) Edmon L. Morton (No. 3856) Ian J. Bambrick (No. 5455) Betsy L. Feldman (No. 6410) Rodney Square, 1000 North King Street Wilmington, Delaware 19801 Tel: (302) 571-6600 Fax: (302) 571-1253

-and-

KLEE, TUCHIN, BOGDANOFF & STERN LLP David M. Stern (pro hac vice) Whitman L. Holt (pro hac vice) Jonathan M. Weiss (pro hac vice) 1999 Avenue of the Stars, 39th Floor Los Angeles, California 90067

Counsel for Plaintiffs

/s/ Michael Joyce O'KELLY ERNST & JOYCE, LLC Michael J. Joyce (No. 4563) 901 N. Market Street, 10th Floor Wilmington, Delaware 19801 Tel: (302) 778-4000 Fax: (302) 295-2873

Counsel for Defendant Richard R. Fritts