IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re: : Chapter 11

Case No. 17-12560 (KJC)

WOODBRIDGE GROUP OF COMPANIES LLC, et al.¹

Jointly Administered

Debtors. : Re: Dkt. Nos. 890, 1585, 1656

JOINDER OF THE OFFICAL AD HOC COMMITTEE OF UNITHOLDERS TO DEBTORS' OBJECTION TO MOTION TO QUASH OF CONTRARIAN FUNDS, LLC

The Official Ad Hoc Committee of Unitholders (the "<u>Unitholders' Committee</u>") of Woodbridge Mortgage Investment Fund Entities,² by and through its undersigned counsel, hereby submits this Joinder to the *Debtors' Objection to Motion to Quash of Contrarian Funds, LLC* [Dkt. No. 1656] (the "Objection"), and in support thereof, respectfully states as follows:

- 1. On April 3, 2018, Contrarian Funds, LLC ("Contrarian") filed its *Motion for Authority to Acquire Promissory Notes* [Dkt. No. 890] (the "Notes Motion").
- 2. On April 10, 2018, the Debtors filed its notice to conduct a Rule 30(b)(6) deposition of a representative of Contrarian [Dkt. No. 954] (the "Deposition Notice").
- 3. In response, on April 18, 2018, Contrarian filed a *Motion to Quash of Contrarian Funds, LLC* [Dkt. No. 1585] (the "Motion to Quash"), seeking to quash the Deposition Notice.

¹ The last four digits of Woodbridge Group of Companies, LLC's federal tax identification number are 3603. The mailing address for Woodbridge Group of Companies, LLC is 14225 Ventura Boulevard, #100, Sherman Oaks, California 91423. A complete list of the Debtors, the last four digits of their federal tax identification numbers, and their addresses may be obtained on the website of the Debtors' claims and noticing agent at www.gardencitygroup.com/cases/WGC.

² The Funds consist of the following Debtors: (i) Woodbridge Mortgage Investment Fund 1, LLC; (ii) Woodbridge Mortgage Investment Fund 2, LLC; (iii) Woodbridge Mortgage Investment Fund 3, LLC; (iv) Woodbridge Mortgage Investment Fund 3A, LLC; (v) Woodbridge Mortgage Investment Fund 4, LLC; (vi) Woodbridge Commercial Bridge Loan Fund 1, LLC; and (vii) Woodbridge Commercial Bridge Loan Fund 2, LLC.

- 4. At a hearing held on April 23, 2018, the Court scheduled the Motion to Quash for hearing on May 1, 2018, and the Notes Motion for hearing on June 5, 2018.
 - 5. On April 26, 2018, the Debtors filed the Objection [Dkt. No. 1656].
- 6. The Unitholders' Committee joins the Objection and supports the Debtors' ability to seek limited discovery from Contrarian in connection with the Notes Motion.
- 7. For all the reasons set forth in the Objection, the Unitholders' Committee respectfully requests that this Court: (i) deny the Motion to Quash; (ii) permit the Debtors to take targeted, appropriate discovery concerning the Notes Motion; and (iii) grant such other and further relief as is just and appropriate.

Dated: April 26, 2018 Wilmington, Delaware

VENABLE LLP

/s/ Jamie L. Edmonson

Jamie L. Edmonson (No. 4247) Daniel A. O'Brien (No. 4897) 1201 N. Market Street, Suite 1400 Wilmington, Delaware 19801 Telephone: 302-298-3535

Telephone: 302-298-3535 Facsimile: 302-298-3550

E-mail: jledmonson@venable.com daobrien@venable.com

-and-

Jeffrey S. Sabin 1270 Avenue of the Americas New York, New York 10020 Telephone: 212-307-5500 Facsimile: 212-307-5598

E-mail: jssabin@venable.com

-and-

Case 17-12560-KJC Doc 1657 Filed 04/26/18 Page 3 of 3

Andrew J. Currie 600 Massachusetts Avenue, NW Washington D.C. 20001 Telephone: 202-344-4586

Facsimile: 202-344-8300 E-mail: ajcurrie@venable.com

Counsel to the Official Ad Hoc Unitholders'

Committee