

**SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NASSAU**

IN RE CABLEVISION SYSTEMS
CORPORATION SHAREHOLDERS
LITIGATION.

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Trial/IAS Part 8
Hon. Bucaria
Index No. 05-009752

**NOTICE OF PENDENCY OF CLASS AND DERIVATIVE ACTION,
PROPOSED SETTLEMENT AND HEARING THEREON**

TO: ALL PERSONS AND ENTITIES (EXCLUDING DEFENDANTS) WHO WERE HOLDERS OF CABLEVISION NY GROUP CLASS A COMMON STOCK FROM JUNE 19, 2005 THROUGH APRIL 24, 2006 AND THEIR SUCCESSORS IN INTEREST.

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS WILL BE AFFECTED BY THE LEGAL PROCEEDINGS IN THIS LITIGATION. IF YOU WERE NOT A BENEFICIAL HOLDER OF CABLEVISION NY GROUP CLASS A COMMON STOCK BUT HELD CABLEVISION NY GROUP CLASS A COMMON STOCK FOR A BENEFICIAL HOLDER, PLEASE TRANSMIT THIS DOCUMENT TO SUCH BENEFICIAL HOLDER.

This Notice is given pursuant to an Order of the Supreme Court of the State of New York, Nassau County, in accordance with Article 9 of the Civil Practice Law and Rules, to inform you of certain proceedings and of the proposed settlement of the above-captioned class and derivative action (the "Action"). There will be a hearing (the "Hearing") before the Court on July 24, 2006 at 10:30 a.m. in Part 8, Room 3021 at the Supreme Court of the State of New York, Nassau County Courthouse, 100 Supreme Court Drive, Mineola, New York 11501, to determine whether the proposed settlement of this class and derivative action should be approved as fair, reasonable and adequate and in the best interests of the Cablevision Systems Corporation ("Cablevision") and the Class (as defined herein), and whether judgment should be entered dismissing the action with prejudice and without costs, and whether the request by counsel for plaintiffs and the Class the law firms of Abbey Spanier Rodd Abrams & Paradis, LLP, Bernstein Liebhart & Lifshitz LLP and Milberg Weiss Bershad & Schulman LLP ("Plaintiffs' Co-Lead Counsel") for an award of attorneys' fees, costs and disbursements should be granted. It is not necessary for any member of the Class, or any other shareholder of Cablevision to appear at the hearing. See THE SETTLEMENT HEARING, below.

THE COURT HAS NOT PASSED ON THE MERITS OF ANY OF THE CONTENTIONS OF THE PARTIES IN THIS ACTION, AND THEREFORE NO INFERENCES REGARDING THE MERITS OF THE ACTION OR LACK THEREOF SHOULD BE DRAWN FROM THE SETTLEMENT OR THE SENDING OF THIS NOTICE.

BACKGROUND

On June 19, 2005, Charles F. Dolan and James L. Dolan, on behalf of the Dolan Family Group¹, sent a letter to The Board of Directors of Cablevision Systems Corporation ("Cablevision" or the "Company") proposing to acquire all of the outstanding common stock not held by the Dolan Family Group or its affiliates (the "Dolan Family Group Stock Acquisition Proposal").

Beginning on June 21, 2005, plaintiffs in this Action ("Plaintiffs"), on behalf of Cablevision and on behalf of a class of themselves and all public shareholders of Cablevision NY Group Class A common stock (excluding the Individual Defendants² and persons or entities affiliated with them), filed five unconsolidated derivative and/or class actions against Cablevision, its directors, and members of the Dolan Family Group who are shareholders of Cablevision alleging that acceptance of the Dolan Family Group Stock Acquisition Proposal would constitute breaches of fiduciary duties by the Individual Defendants. Specifically, Plaintiffs alleged that the Dolan Family Group was trying to acquire Cablevision's public shares at terms that it dictated which were contrary to the public shareholders' best interests and did not reflect the fair value of Cablevision's stock.

On July 21, 2005, these five class and derivative actions were consolidated in the Supreme Court of the State of New York, Nassau County, under the caption In re Cablevision Systems Corporation Shareholders Litigation, Index No. 05-009752, and the law firms of Milberg Weiss Bershad & Schulman LLP, Bernstein Liebhart & Lifshitz LLP and Abbey Gardy, LLP (now known as Abbey Spanier Rodd Abrams & Paradis, LLP) were appointed Co-Lead Counsel.

¹ The Dolan Family Group referred to herein includes Charles F. Dolan, James L. Dolan, Marianne Dolan Weber, Patrick F. Dolan, Thomas C. Dolan, Kathleen M. Dolan, Helen A. Dolan, Deborah Dolan-Sweeney, Lawrence J. Dolan, David M. Dolan, Paul J. Dolan, Matthew J. Dolan, Mary S. Dolan, and Dolan Family LLC.

² "Individual Defendants" means Charles F. Dolan, James L. Dolan, Marianne Dolan Weber, Patrick F. Dolan, Brian G. Sweeney, Charles D. Ferris, Richard H. Hochman, Victor Oristano, Thomas V. Reifenheiser, Vice Admiral John R. Ryan USN (Ret.), Vincent Tese, Rand V. Araskog, Frank J. Biondi, John C. Malone, Leonard Tow, Thomas C. Dolan, Kathleen M. Dolan, Helen A. Dolan, Deborah A. Dolan-Sweeney, Lawrence J. Dolan, David M. Dolan, Paul J. Dolan, Matthew J. Dolan, Mary S. Dolan and Dolan Family LLC.

On October 24, 2005, Charles F. Dolan and James L. Dolan withdrew the Dolan Family Group Stock Acquisition Proposal and also recommended that the Cablevision Board of Directors consider and declare a \$3 billion special dividend payable pro rata to all of Cablevision's shareholders (the "Special Dividend").

On or about November 17, 2005, Plaintiffs filed an amended class action and derivative complaint alleging, among other things, that issuance of the Special Dividend would constitute breaches of fiduciary duty by the Individual Defendants. After the amended complaint was filed, on December 19, 2005, Cablevision announced that it was withdrawing the Special Dividend proposal due to a technical loan covenant violation it had discovered.

On January 31, 2006, Cablevision announced that the Board was expected to reconsider the dividend at its March 2006 Board meeting. On February 9, 2006, pursuant to a Stipulation and Order of the Court, Plaintiffs filed a second consolidated amended class action and derivative complaint alleging again that issuance of the Special Dividend would constitute breaches of fiduciary duties by the Individual Defendants. Specifically, Plaintiffs alleged that the dividend was designed to facilitate another going-private transaction and that the dividend was to be funded with substantial debt which would negatively impact the inherent and market values of Cablevision.

Defendants in the Action have strenuously denied, and continue strenuously to deny, each and every allegation of liability and wrongdoing made against them in each of the complaints filed in the Action and assert that they have meritorious defenses to those claims, that the conduct of the Defendants has, at all times, been lawful and proper in all respects, and that judgment or judgments should be entered dismissing all claims against the Defendants with prejudice.

The parties have engaged in extensive arm's-length negotiations regarding settlement of the claims asserted in this Action. The Plaintiffs, on the one hand, and Cablevision and the Individual Defendants, on the other, desire to resolve their disputes by settlement and to avoid, among other things, any further litigation among them.

The Plaintiffs and their counsel recognize and acknowledge the expense, length and difficulty of continued proceedings necessary to prosecute the Action against the Defendants through trial and appeals. Plaintiffs' Co-Lead Counsel have concluded that the Defendants have significant defenses to the Plaintiffs' claims and that the outcome of the Action is uncertain. Plaintiffs' Co-Lead Counsel have also taken into account the risks inherent in any litigation, including the likelihood of protracted proceedings and appellate review. In view of the foregoing, Plaintiffs and their counsel have concluded that it is desirable to settle the Action on the terms and conditions hereinafter set forth, and deem such settlement to be fair, reasonable and adequate and in the best interests of the Plaintiffs and the Class.

SUMMARY OF THE TERMS OF THE PROPOSED SETTLEMENT

The terms and conditions of the proposed settlement of the Action are embodied in the Amended Stipulation of Compromise and Settlement dated May 19, 2006. The Amended Stipulation has been filed with the Court; the following is only a summary of its terms.

In accordance with the terms of the Amended Stipulation, the parties to the Action (the "Parties") have agreed, and the Court has entered an Order, that for purposes of settlement only, the Action shall be conditionally certified as a class action with the Plaintiffs as class representatives, pursuant to Article 9 of the New York Civil Practice Law and Rules, on behalf of a class (the "Class") consisting of all record and beneficial owners of Cablevision NY Group Class A common stock from June 19, 2005, until April 24, 2006, including any and all of their respective successors in interest, representatives, trustees, executors, administrators, heirs, assigns or transferees, immediate and remote, and any person or entity acting for or on behalf, or claiming under any of them, and each of them, and excluding the Individual Defendants or any putative class member who elects to opt out.

Upon the date the Court has entered the Final Order and Judgment, dismissing the Action with prejudice, and that such order is finally affirmed on appeal or is no longer subject to appeal and the time for any petition for reargument, appeal or review, by certiorari or otherwise, has expired ("Effective Date of this Settlement"), all members of the Class who have not requested exclusion as provided herein shall conclusively be deemed, on behalf of themselves and their respective successors in interest, representatives, trustees, executors, administrators, heirs, assigns or transferees, immediate and remote, and any person or entity acting for or on behalf of, or claiming under any of them, and each of them, to release and forever discharge, and shall forever be enjoined from prosecuting, any and all claims, demands, rights, actions or causes of actions, liabilities, damages, losses, obligations, judgments, suits, matters and issues of any kind or nature whatsoever, whether known or unknown, contingent or absolute, suspected or unsuspected, disclosed or undisclosed, hidden or concealed, matured or unmatured, that have been, could have been, or in the future can or might be asserted in the Action or in any court, tribunal or proceeding (including but not limited to, any claims arising under federal or state law relating to alleged fraud, breach of any duty, negligence, violations of state or federal securities laws, or otherwise) by or on behalf of any member of the Class, whether individual, class, derivative, representative, legal, equitable or any other type or in any other capacity against Cablevision, Charles F. Dolan, James L. Dolan, Marianne Dolan Weber, Patrick F. Dolan, Brian G. Sweeney, Charles D. Ferris, Richard H. Hochman, Victor Oristano, Thomas V. Reifenheiser, Vice Admiral John R. Ryan USN (Ret.), Vincent Tese, Rand V. Araskog, Frank J. Biondi, John C. Malone, Leonard Tow, Thomas C. Dolan, Kathleen M. Dolan, Helen A. Dolan, Deborah A. Dolan-Sweeney, Lawrence J. Dolan, David M. Dolan, Paul J. Dolan, Matthew J. Dolan, Mary S. Dolan, Dolan Family LLC, the Dolan Family Group, and any of their families, parent entities, affiliates, subsidiaries, predecessors, successors or assigns, and each and all of their respective past or present officers, directors, associates, members, controlling persons, representatives, employees, attorneys, counselors, financial or investment advisors, consultants, accountants, investment bankers, commercial bankers, advisors or agents, heirs, executors, trustees, general or limited partners or partnerships, personal representatives, estates or administrators of any of the foregoing (collectively, the "Released Persons"), related to the allegations, facts, events, transactions, acts, occurrences, statements, representations, misrepresentations, omissions or any other matter, thing or cause whatsoever, or any series thereof, embraced,

involved, set forth in the complaints filed in the Action, and any public filings or statements (including but not limited to public statements) by any of the Released Persons in connection with the foregoing (collectively, the "Released Claims"); provided however, that the Released Claims shall not include the right of any member(s) of the Class or any of the Individual Defendants or Cablevision to enforce the terms of the Settlement and provided further, however, that although the Released Claims shall include claims with respect to the declaration and payment of the Special Dividend standing alone, the Released Claims shall not include (1) claims challenging any transaction which had not yet been publicly announced at the time of approval or payment of the Special Dividend, including but not limited to a going private transaction by any of the Individual Defendants or any group of which they are a part, or (2) claims challenging a course of conduct which includes wrongful conduct by one or more of the Released Persons occurring after the payment of the Special Dividend, on any grounds including but not limited to the grounds that the Special Dividend, or any conduct of the Defendants in approving the Special Dividend, was part of that course of wrongful conduct.

The obligations pursuant to the Amended Stipulation shall be in full and final disposition and dismissal of this Action as against the Defendants.

As consideration for Plaintiffs and the Class giving the Releases described above and agreeing to a full and final disposition and dismissal of this Action, Defendants have agreed to the following measures to address the potential issues arising from the process by which the Special Dividend has been considered:

- a. Cablevision's Board of Directors (the "Board") appointed an independent Special Committee of the Board consisting of Thomas V. Reifenheiser and Vice Admiral John R. Ryan USN (Ret.) the ("Special Committee") to consider and make recommendations to the full Board with respect to the proposed Special Dividend. Morgan Stanley and Co. was retained as financial advisor to the Special Committee and was accountable to the Special Committee in all matters relating to the fulfillment of its responsibilities.
- b. Plaintiffs' Co-Lead Counsel was given the opportunity to take and took the deposition of a representative of Morgan Stanley & Co. for a total of 7 hours on March 28 and April 4, 2006. Plaintiffs' Co-Lead Counsel also was given the opportunity to depose other financial experts who provided advice to the Special Committee and deposed a representative of Houlihan Lokey Howard & Zukin on April 4, 2006. Cablevision also provided Plaintiffs' Co-Lead Counsel with additional documentary discovery in response to Plaintiffs' Co-Lead Counsel's requests for such materials.
- c. Plaintiffs' Co-Lead Counsel and their retained financial expert met with the Special Committee and its counsel and financial advisors to address various issues that Plaintiffs view as pertinent to consideration of the proposed Special Dividend (the "Meeting") and to make certain recommendations. The Special Committee considered in good faith all issues raised by Plaintiffs' Co-Lead Counsel and their financial expert at the Meeting. The time and place for the Meeting was negotiated by Plaintiffs' Co-Lead Counsel and counsel for the Special Committee, Willkie Farr & Gallagher LLP, and was held on March 30, 2006 at the offices of counsel for the Special Committee. Plaintiffs' Co-Lead Counsel and counsel for plaintiffs in a related federal action pending in the United States District Court for the Eastern District of New York also met with counsel for Cablevision on April 3, 2006 and counsel for the Special Committee April 4, 2006 to address various issues that Plaintiffs in both actions view as pertinent to consideration of the Special Dividend. The Special Committee could, in its discretion, have accepted or not accepted any proposal, objection or suggestion put forward by Plaintiffs at the Meeting. The Special Committee communicated to the Board a summary of Plaintiffs' proposals, objections or suggestions made at the Meeting when the Special Committee made its recommendation to the Board concerning the Special Dividend proposal.
- d. For a period of three years from the date of the Amended Stipulation of Settlement, a special committee of independent directors of Cablevision shall consider and make recommendations to the full Board concerning any special cash dividend to be declared on the common stock of Cablevision. This requirement shall not apply to Cablevision or any successor entity following a merger, sale of assets or similar transaction if Cablevision or such successor entity is not controlled by the Dolan Family Group, or if Cablevision is not a publicly listed company.

The Parties agree that the Settlement under all the facts and circumstances constitutes fair, adequate and reasonable consideration for the settlement of all claims which were raised or could have been raised by Plaintiffs or any members of the proposed Class (as defined herein) in the Action, whether individually, derivatively or representatively ("Settlement Consideration").

Plaintiffs' Co-Lead Counsel in the Action have determined and informed counsel for the Defendants that, based upon their investigation, (i) a settlement of the Action on the terms enumerated above, and (ii) the Amended Stipulation, and the settlement embodied therein, are fair, reasonable and adequate and in the best interests of Cablevision and its public shareholders.

THE EFFECT OF THE SETTLEMENT ON YOUR RIGHTS

If you are a member of the Class, you will remain a member of the Class and your rights will be affected by this Action and the proposed settlement described herein, if approved, unless you request, in writing, to be excluded from the Class in the manner set forth below in the section of this Notice captioned REQUESTS FOR EXCLUSION BY MEMBERS OF THE CLASS.

If the Court approves the Settlement provided for in the Amended Stipulation, a final judgment or judgments shall be entered in due and proper form in this Action:

A. approving the proposed settlement; adjudging the terms thereof to be fair, reasonable and adequate; directing consummation of its terms and provisions; awarding Plaintiffs' Co-Lead Counsel such fees, expenses and disbursements as the Court deems appropriate;

B. dismissing with prejudice the complaint in this Action in accordance with the terms of the Amended Stipulation and providing that Plaintiffs and each member of the Class on behalf of themselves, and their respective successors in interest, representatives, trustees, executors, administrators, heirs, assigns or transferees, immediate and remote, and any person or entity acting for or on behalf of, or claiming under any of them, and each of them, and excluding the Individual Defendants or any putative class member who elects to opt out shall, by operation of the Final Order and Judgment, with respect to each and every Released Claim, be deemed to release and forever discharge, and shall forever be enjoined from prosecuting, any Released Claims against any of the Released Persons; and

C. containing such other and further provisions consistent with the terms and provisions of the Amended Stipulation as the Court may deem advisable.

The release in this case encompasses the claims asserted in another action currently pending against the same or similar Defendants and arising out of the same set of events that gave rise to this Action. If you choose to participate in the settlement of this Action, you will waive your rights to participate in Market Street Securities, Inc. v. Dolan, et al., Case No. 2:05-06053-ADS-ETB, currently pending in the United States District Court for the Eastern District of New York (the "Federal Action"). The Federal Action was commenced on December 28, 2005 and asserts claims derivatively on behalf of Cablevision against the Cablevision Board for breaches of fiduciary duty in connection with the potential payment of the Special Dividend. The claims asserted in the Federal Action are substantially similar to the claims asserted in this Action. Further, an action captioned In re Cablevision Systems Corporation Shareholders Litigation, Consolidated C.A. No. 1434-N currently pending in the Court of Chancery of the State of Delaware In and For New Castle County (the "Delaware Action") was commenced on June 20, 2005. The Delaware Action asserts claims for breach of fiduciary duty against Cablevision and its Board of Directors in connection with the Dolan Family Group Stock Acquisition Proposal. As noted above, the Dolan Family Group Stock Acquisition Proposal has been withdrawn. As provided in the release provisions at pp. 2-3 above, your participation in the settlement of this Action shall not bar your participation in any action (1) challenging any transaction which had not yet been publicly announced at the time of approval or payment of the Special Dividend, including but not limited to a going private transaction by any of the Individual Defendants or any group of which they are a part, or (2) challenging a course of conduct which includes wrongful conduct by one or more of the Released Persons occurring after the payment of the Special Dividend, on any grounds including but not limited to the grounds that the Special Dividend, or any conduct of the Defendants in approving the Special Dividend, was part of that course of wrongful conduct.

If the proposed settlement of the Action is not approved for any reason, the Settlement shall become null and void and shall be of no further force or effect, and the Parties shall be returned to their respective positions immediately preceding the execution of the Amended Stipulation.

STAY OF PROCEEDINGS

The Court has ordered that, pending the final determination of the fairness, reasonableness and adequacy of the proposed settlement, no member of the Class may either directly, representatively, or in any other capacity, prosecute, institute or commence, on behalf of the Class or any subset thereof, any action asserting any Released Claims, either directly, representatively, derivatively, or in any other capacity, against any Released Persons.

THE SETTLEMENT HEARING

As set forth above, the Court has scheduled a Hearing on July 24, 2006, to consider the fairness, reasonableness and adequacy of the proposed settlement of the Action and to consider the requests of Plaintiffs' Co-Lead Counsel for an award of their reasonable attorneys' fees, costs and expenses. The Hearing may be adjourned by the Court without further notice to members of the Class.

It is not necessary for any member of the Class, or any other shareholder of Cablevision, to appear at the Hearing. If you do not appear, you will be represented by Plaintiffs' Co-Lead Counsel in the Action, the law firms of Abbey Spanier Rodd Abrams & Paradis, LLP, 212 East 39th Street, New York, New York 10016, Bernstein Liebhard & Lifshitz LLP, 10 East 40th Street, New York New York 10016 and Milberg Weiss Bershad & Schulman LLP, One Pennsylvania Plaza, New York, New York 10119.

Any member of the Class who has not previously requested exclusion therefrom may appear at the Hearing, in person or by counsel, and show cause why the proposed settlement of the Action should not be approved as fair, reasonable and adequate, or in the best interests of the Class, or why Plaintiffs' Co-Lead Counsel should not be awarded fees and expenses as requested or why a judgment should not be entered dismissing the Action, provided, however, that no Class member or any other person shall be heard or entitled to contest any of these matters unless, on or before July 14, 2006, that person has served by hand or first-class mail: (a) a notice of intention to appear; (b) a statement submitted under penalty of perjury of the number of shares of Cablevision NY Group Class A common stock owned and the dates of ownership; (c) a statement of such Class member's specific objections to the settlement and the judgment to be entered thereon, and/or the application of Plaintiffs' Co-Lead Counsel for attorneys' fees, costs and expenses; and (d) all other documents and writings which such Class member desires the Court to consider, upon:

Karin E. Fisch, Esq.
Abbey Spanier Rodd Abrams
& Paradis, LLP
212 East 39th Street
New York, New York 10016

U. Seth Ottensoser, Esq.
Bernstein Liebhard
& Lifshitz LLP
10 East 40th Street
New York, New York 10016

Benjamin Y. Kaufman, Esq.
Milberg Weiss Bershad
& Schulman LLP
One Pennsylvania Plaza
New York, New York 10119

with a copy to:

Gandolfo V. DiBlasi, Esq.
Sullivan & Cromwell LLP
125 Broad Street
New York, New York 10004

Such person also must file said objections, papers and briefs with the Clerk of the Supreme Court of the State of New York, Nassau County, 100 Supreme Court Drive, Mineola, New York 11501 (which may be done by first class mail). Any member of the Class who does not make his, her or its objection in this manner shall be deemed to have waived such objection and shall forever be foreclosed from making any objection to the fairness or adequacy of the proposed settlement as described herein.

ATTORNEYS' FEES AND COSTS

Plaintiffs' Co-Lead Counsel had intended to apply to the Court for an award of attorneys' fees not greater than \$3,500,000 and out-of-pocket expenses, which amount could have been opposed by the Individual Defendants and Cablevision. As a result of further discussions between the Parties, and subject to the terms and conditions of this Amended Stipulation, Plaintiffs' Co-Lead Counsel shall apply to the Court for an award of attorneys' fees not greater than \$2,400,000 and out-of-pocket expenses not greater than \$150,000, which amounts the Individual Defendants and Cablevision shall not oppose. Cablevision shall cause to be paid, on behalf of the Individual Defendants, the amount awarded by the Court to Milberg Weiss Bershad & Schulman LLP as receiving agent for Plaintiffs' Co-Lead Counsel within ten business days after Final Court Approval. Such application shall include the fees and expenses of Plaintiffs' Co-Lead Counsel in this Action, and none of the counsel representing any Plaintiff in the Action shall make any further or additional application for fees or expenses to the Court or any other court.

REQUESTS FOR EXCLUSION BY MEMBERS OF THE CLASS

If you wish to be excluded from the Class, you may ask the Court to exclude you from the Class by filing a Request for Exclusion stating "I wish to be excluded from the Cablevision Class action." Your Request for Exclusion should also include the identity, number or amount, and dates of acquisition (and sale, if any) of Cablevision NY Group Class A common stock held by such person and the name(s) in which such Cablevision NY Group Class A common stock is registered. Your Request for Exclusion must be in writing and postmarked on or before July 14, 2006. You should include your name and address, and any names in which your Cablevision NY Group Class A common stock was or is held, if different from your own. All Requests for Exclusion must be mailed to:

Karin E. Fisch, Esq.
Abbey Spanier Rodd Abrams
& Paradis, LLP
212 East 39th Street
New York, New York 10016

U. Seth Ottensoser, Esq.
Bernstein Liebhard
& Lifshitz LLP
10 East 40th Street
New York, New York 10016

Benjamin Y. Kaufman, Esq.
Milberg Weiss Bershad
& Schulman LLP
One Pennsylvania Plaza
New York, New York 10119

with a copy to:

Gandolfo V. DiBlasi, Esq.
Sullivan & Cromwell LLP
125 Broad Street
New York, New York 10004

If you properly and timely request exclusion from the Class, you will not be bound by any judgment entered in this Action. You will be free to pursue whatever legal rights you may have, if any, against any of the Individual Defendants and Cablevision at your own expense. If you do not request exclusion from the Class in the manner provided above you will be bound by the settlement and final judgment entered in this Action pursuant thereto.

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

If you held Cablevision NY Group Class A common stock from June 19, 2005 until April 24, 2006 for the beneficial interest of a person or organization other than yourself, please provide to the Notice Administrator the name and last known address of each person or organization for whom or which you held such stock. All communications concerning the foregoing should be addressed to the Notice Administrator: The Garden City Group, at the following address:

Cablevision Systems Corporation Shareholders Litigation
c/o The Garden City Group, Inc.
Notice Administrator
P.O. Box 9000 #6440
Merrick, NY 11566-9000
1(800) 961-8348

INQUIRIES

For a more detailed statement of the matters involved in the proposed settlement of this Action, you are referred to the pleadings, to the Amended Stipulation relating to the settlement of the Action and to all other papers filed therein, which may be inspected at the Office of the Clerk of the Supreme Court of the State of New York, Nassau County, 100 Supreme Court Drive, Mineola, New York 11501.

SHOULD YOU HAVE ANY QUESTIONS CONCERNING THIS NOTICE, THIS ACTION, THE PROPOSED SETTLEMENT OR THE HEARING THEREON, YOU SHOULD RAISE THEM WITH YOUR OWN COUNSEL OR DIRECT THEM TO PLAINTIFFS' CO-LEAD COUNSEL IN THIS ACTION, AT THE ADDRESSES SET FORTH ABOVE OR CALL 1(800) 961-8348. PLEASE DO NOT CONTACT THE CLERK OF THE COURT.

Dated: Mineola, New York
June 9, 2006

/s/
Clerk of the Court
Supreme Court of the State of
New York, Nassau County