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*Financial Advisor and Investment Banker for Official Committee of Unsecured
Creditors of Arcapita Bank B.S.C.(c), et al.*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	:	Chapter 11
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ARCAPITA BANK B.S.C.(c), et al.,	:	Case No. 12-11076 (SHL)
	:	
Debtors.	:	(Jointly Administered)
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**TWELFTH FEE STATEMENT OF HOULIHAN LOKEY CAPITAL, INC. FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR AND INVESTMENT
BANKER TO OFFICIAL COMMITTEE OF UNSECURED CREDITORS
DURING PERIOD FROM
MARCH 1, 2013 THROUGH AND INCLUDING MARCH 31, 2013**

Name of applicant:	<u>Houlihan Lokey Capital, Inc.</u>
Authorized to provide professional services to:	<u>Official Committee of Unsecured Creditors</u>
Date of retention:	<u>Order entered on September 17, 2012, retaining Houlihan nunc pro tunc to April 12, 2012</u>
Period for which compensation and reimbursement is sought:	<u>March 1, 2013 – March 31, 2013</u>
Amount of compensation requested:	<u>\$200,000.00</u>
Amount of expense reimbursement requested:	<u>\$18,893.53</u>

Houlihan Lokey Capital, Inc. ("Houlihan Lokey"), financial advisor and investment banker to the Official Committee of Unsecured Creditors (the "Committee") of Arcapita Bank B.S.C.(c) and its affiliated debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors")¹, hereby submits this monthly fee statement (the "Fee Statement"), pursuant to this Court's Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals, dated May 18, 2012 (the "Interim Compensation Order"), seeking compensation and reimbursement of expenses for the period of March 1, 2013 through and including March 31, 2013 (the "Twelfth Monthly Period"). By this Fee Statement, Houlihan Lokey seeks (i) payment of \$160,000.00, which is equal to eighty percent (80%) of the total amount of compensation sought for actual and necessary professional services rendered during the Twelfth Monthly Period (i.e., \$200,000.00), and (ii) reimbursement of \$18,893.53, which is equal to one hundred percent (100%) of its actual and necessary expenses incurred in connection with such services.²

Attached hereto as Exhibit A are detailed (i) list of all Houlihan Lokey professionals who worked on this case during the Twelfth Monthly Period, (ii) summary of hours by financial restructuring professionals and by category and (iii) time entry records for the Twelfth Monthly Period that were recorded in half of an hour increments by project category,

¹ The Debtors in these chapter 11 cases are Arcapita Bank B.S.C.(c), Arcapita Investment Holdings Limited, Arcapita LT Holdings Limited, WindTurbine Holdings Limited, AEID II Holdings Limited, RailInvest Holdings Limited, and Falcon Gas Storage Company, Inc. The location of the Debtors' corporate headquarters is Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain.

² The foregoing amounts reflect a voluntary reduction of certain amounts in expenses. However, Houlihan Lokey reserves the right to seek the allowance of all or a portion of such amounts at a later date. Houlihan Lokey has included all actual and necessary expenses processed by its accounting department for the period; however, some vendors do not send regular invoices. As a result, it is possible that some expenses for this period will be processed in subsequent periods. Accordingly, Houlihan Lokey reserves the right to seek reimbursement of additional expenses that may have been incurred, but which have not been accounted for in Houlihan Lokey's billing system.

and that set forth a description of services performed by each of Houlihan Lokey's financial restructuring professionals on behalf of the Committee.

Attached hereto as Exhibit B are (i) a summary of out of pocket expenses and (ii) itemized records of all out of pocket expenses for the Twelfth Monthly Period incurred in connection with the performance of professional services.

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Notice

No trustee or examiner has been appointed in these chapter 11 cases. Pursuant to the Interim Compensation Order, notice of this Fee Statement has been served upon (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Henry Thompson); (ii) Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, NY 10166 (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq., and Matthew K. Kelsey, Esq.); (iii) Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, NY 10005 (Attn: Dennis F. Dunne, Esq. and Evan R. Fleck, Esq.); and (iv) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.). Houlihan Lokey submits that, in light of the relief requested, no other or further notice need be provided.

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WHEREFORE, Houlihan Lokey respectfully requests (i) interim allowance of compensation for professional services rendered during the Twelfth Monthly Period, in the amount of \$200,000.00, and reimbursement for expenses incurred in connection with such services, in the amount of \$18,893.53, and (ii) payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of eighty percent (80%) of the compensation sought, in the amount of \$160,000.00, and reimbursement of one hundred percent (100%) of expenses incurred), in the total amount of \$178,893.53.

April 19, 2013

Houlihan Lokey Capital, Inc.

/s/ David R. Hilty

David R. Hilty
Managing Director
245 Park Avenue, 20th Floor
New York, NY 10167
Telephone: (212) 497-4133

Financial advisor and investment banker for Official
Committee of Unsecured Creditors of Arcapita Bank
B.S.C.(c), et al.

Exhibit A

Houlihan Lokey Employees
March 1, 2013 - March 31, 2013

<u>Individual</u>	<u>Position</u>	<u>Group</u>
David Hilty	Managing Director	Restructuring - New York
Joseph Swanson	Managing Director	Restructuring - London
Brad Jordan	Managing Director	Restructuring - New York
Joseph Julian	Managing Director	Restructuring - New York / London
Arun Reddy	Senior Vice President	Restructuring - London
Anne Davey	Vice President	Restructuring - New York
Tom Hedus	Associate	Restructuring - New York
Laura Kimmel	Associate	Restructuring - London
Bryan Goudzwaard	Financial Analyst	Restructuring - London
William McDavid	Financial Analyst	Restructuring - New York
Lee Miller	Financial Analyst	Restructuring - New York
Christoph Suter	Financial Analyst	Restructuring - London

Hours by Employee
 March 1, 2013 - March 31, 2013

<u>Individual</u>	<u>Position</u>	<u>Aggregate Hours</u>
David Hilty	Managing Director (New York)	43.5
Brad Jordan	Managing Director (New York)	171.0
Joseph Swanson	Managing Director (London)	11.0
Joseph Julian	Managing Director (New York/London)	78.0
Arun Reddy	Senior Vice President (London)	52.5
Anne Davey	Vice President (New York)	185.0
Tom Hedus	Associate (New York)	150.5
Laura Kimmel	Associate (London)	51.0
William McDavid	Financial Analyst (New York)	223.0
Bryan Goudzwaard	Financial Analyst (London)	196.5
Lee Miller	Financial Analyst (New York)	44.0
Christoph Suter	Financial Analyst (London)	177.5

Total Hours	1,383.5
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Hours by Task Code
 March 1, 2013 - March 31, 2013

<u>Task Code</u>	<u>Task Type</u>	<u>Aggregate Hours</u>
A	Case Administration	57.5
B	Plan of Reorganization	851.0
C	Docket Maintenance / Court Hearings	0.0
D	Corporate Issues	8.5
E	Communications with UCC & Advisors	192.5
F	Communications with Debtors & Advisors	75.0
G	Communications with non-UCC Creditors	8.5
H	Cash Management & DIP / Exit Facility	67.0
I	Portfolio Analysis	95.0
J	Deal Funding	28.5

Total Hours	1,383.5
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* Houlihan Lokey reserves the right to amend the hours in a following month or within a fee application.

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
A - Case Administration			
William McDavid	3/1/2013	2.5	Prepare hold harmless letter for sharing information with non-UCC creditor
Tom Hedus	3/1/2013	1.0	Review hold harmless letter for non-UCC creditor
Anne Davey	3/1/2013	2.0	Review of hold harmless letter for non-UCC creditor
Anne Davey	3/2/2013	0.5	Review of hold harmless letter for non-UCC creditor
William McDavid	3/2/2013	1.0	Update hold harmless letter for sharing information with non-UCC creditor
Anne Davey	3/4/2013	0.5	Hold-harmless letter for non-UCC creditor
David Hilty	3/4/2013	0.5	Review hold harmless letter for non-UCC creditor
Tom Hedus	3/4/2013	0.5	Review hold harmless letter for non-UCC creditor
Brad Jordan	3/4/2013	7.0	Travel time to Bahrain
William McDavid	3/4/2013	0.5	Update hold harmless letter for sharing information with non-UCC creditor
Brad Jordan	3/5/2013	8.0	Travel time to Bahrain
Tom Hedus	3/7/2013	1.0	Analysis of expenses for reimbursement
Tom Hedus	3/7/2013	0.5	Update conflicts check
Lee Miller	3/7/2013	3.0	Update conflicts check
Brad Jordan	3/8/2013	15.0	Travel time back to U.S. from Bahrain
Tom Hedus	3/12/2013	1.0	Compilation of hours worked
Lee Miller	3/12/2013	1.0	Preparation of February fee statement
Christoph Suter	3/12/2013	1.0	Preparation of February hours
Joseph Julian	3/13/2013	1.0	Prepare February hours
Tom Hedus	3/18/2013	1.0	Compilation of hours worked
William McDavid	3/18/2013	1.0	Compile hours / timesheets
Lee Miller	3/18/2013	4.0	Prepare February fee statement
Joseph Julian	3/19/2013	1.0	Preparation of March hours
Anne Davey	3/19/2013	1.0	Researched capital fees
Tom Hedus	3/20/2013	1.0	Preparation/review of fee statement
Anne Davey	3/20/2013	1.0	Review of fee statement
		57.5	

B - Plan of Reorganization			
Anne Davey	3/1/2013	3.0	Analysis of go-forward asset management alternatives
Arun Reddy	3/1/2013	1.0	Incentive compensation discussions
Bryan Goudzwaard	3/1/2013	1.0	NewCo analyses and respective document review
William McDavid	3/1/2013	4.0	Prepare analysis of NewCo / go-forward asset management alternatives for Reorganized Arcapita
David Hilty	3/1/2013	1.5	Review NewCo analysis and compensation of asset manager for Reorganized Arcapita
Brad Jordan	3/1/2013	1.0	Review and analysis of compensation issues and ideas for post-exit Arcapita
Brad Jordan	3/1/2013	2.5	Review and preparation of key business points for negotiations next week in Bahrain
Anne Davey	3/2/2013	1.0	Analysis of go-forward asset management alternatives
William McDavid	3/2/2013	3.5	Analyze updated models provided by Debtors' advisors
Bryan Goudzwaard	3/2/2013	1.5	NewCo analyses and respective document review
Tom Hedus	3/2/2013	2.0	Prepare/review Wind Down Model
Brad Jordan	3/2/2013	1.5	Review and preparation of key business points for negotiations next week in Bahrain
Anne Davey	3/2/2013	3.5	Review of Debtors' latest models
William McDavid	3/2/2013	1.0	Update NewCo / asset management analysis
Anne Davey	3/3/2013	1.0	Call/review of operating model
William McDavid	3/3/2013	1.0	Calls and emails with Debtors' advisors re: DS projections
Anne Davey	3/3/2013	1.0	Emails with Debtors' advisors re: DS projections
Bryan Goudzwaard	3/3/2013	3.0	NewCo analyses and respective document review
Christoph Suter	3/3/2013	7.0	NewCo analysis
Tom Hedus	3/3/2013	1.0	Prepare/review Wind Down Model
William McDavid	3/3/2013	2.0	Update internal liquidity forecast based on updated information from Debtors' advisors
Anne Davey	3/4/2013	1.0	Analysis of go-forward asset management alternatives
William McDavid	3/4/2013	1.5	Analysis of [REDACTED] drag-along sale price
Brad Jordan	3/4/2013	1.5	Assessment of plan issues and negotiating positions in advance of trip to Bahrain
William McDavid	3/4/2013	1.0	Call with Milbank re: [REDACTED] drag-along sale price
Anne Davey	3/4/2013	2.0	Go-forward incentive compensation analysis
William McDavid	3/4/2013	3.0	Go-forward incentive compensation analysis
Joseph Julian	3/4/2013	1.0	HL discussions re: POR discussions and related work-streams
Christoph Suter	3/4/2013	1.5	Incentive Compensation Analysis
Bryan Goudzwaard	3/4/2013	9.0	NewCo analyses

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Christoph Suter	3/4/2013	5.0	NewCo analyses
Tom Hedus	3/4/2013	4.0	Prepare/review Wind Down Model
Laura Kimmel	3/4/2013	2.0	Review of NewCo analysis
Arun Reddy	3/4/2013	1.0	Review of NewCo analysis materials
Anne Davey	3/4/2013	2.0	Review of supporting information for Debtors' updated wind-down model
Joseph Julian	3/4/2013	1.5	review of various draft HL POR analyses
Tom Hedus	3/4/2013	4.0	Review supporting information for Debtors' updated wind-down forecast
William McDavid	3/4/2013	1.0	Review supporting information for Debtors' updated wind-down forecast
William McDavid	3/4/2013	1.5	Update NewCo / asset management analysis
Anne Davey	3/4/2013	1.5	Update operating model
William McDavid	3/4/2013	3.0	Update operating model
Lee Miller	3/5/2013	2.0	Control v. economic ownership analysis
William McDavid	3/5/2013	1.0	Control v. economic ownership analysis
Bryan Goudzwaard	3/5/2013	12.0	NewCo analyses
Christoph Suter	3/5/2013	8.0	NewCo analyses
William McDavid	3/5/2013	1.0	Prepare summary of deals/exits and breakdown of exit proceeds
David Hilty	3/5/2013	1.0	Review syndication analysis and revised NewCo analysis
Anne Davey	3/5/2013	1.0	Review of monetization schedule
Laura Kimmel	3/5/2013	1.0	Review of NewCo analysis
Arun Reddy	3/5/2013	1.0	Review of NewCo analysis materials
Anne Davey	3/5/2013	2.0	Syndication company analysis
William McDavid	3/5/2013	2.0	Syndication company analysis
Tom Hedus	3/6/2013	4.0	Analysis of go forward cost structure
Brad Jordan	3/6/2013	2.0	Due diligence and review meetings with Debtors regarding portfolio
Joseph Julian	3/6/2013	5.0	Meeting at Bahrain HQ w/ mgmt and A&M re: G&A diligence sessions
Brad Jordan	3/6/2013	4.0	Meetings with Debtors and review and analysis of ownership splits for several key investments
Bryan Goudzwaard	3/6/2013	11.0	NewCo analyses
Christoph Suter	3/6/2013	10.0	NewCo analyses
Anne Davey	3/6/2013	4.5	Post-exit asset management options analysis
Brad Jordan	3/6/2013	3.5	Prep for and meetings with Debtors on potential asset management agreement and other plan issues
William McDavid	3/6/2013	1.0	Prepare schedule of asset monetizations to date since Chapter 11 filing
Tom Hedus	3/6/2013	4.0	Prepare/review Wind Down Model
Laura Kimmel	3/6/2013	1.5	Review of NewCo analysis
Arun Reddy	3/6/2013	2.0	Review of NewCo analysis materials
William McDavid	3/6/2013	1.5	Update Murabaha/WCF analysis
William McDavid	3/6/2013	6.0	Update NewCo / asset management analysis
Anne Davey	3/6/2013	2.0	Update operating model
Tom Hedus	3/7/2013	2.0	Analysis of go forward cost structure
Joseph Julian	3/7/2013	1.0	HL discussions re: POR discussions and related work-streams
Joseph Julian	3/7/2013	4.0	Meeting at Bahrain HQ w/ mgmt and A&M re: G&A diligence sessions
Bryan Goudzwaard	3/7/2013	12.0	NewCo analyses
Christoph Suter	3/7/2013	8.0	NewCo analyses
Brad Jordan	3/7/2013	6.5	Prep for and meetings with Debtors on potential asset management agreement and other plan issues
David Hilty	3/7/2013	1.0	Review revised NewCo Analysis
Joseph Julian	3/7/2013	1.5	Review draft POR and disclosure statement
Anne Davey	3/7/2013	4.0	Review of post-exit asset management options analysis
William McDavid	3/7/2013	5.5	Update NewCo / asset management analysis
William McDavid	3/7/2013	0.5	Update schedule of asset monetizations to date since Chapter 11 filing
William McDavid	3/8/2013	0.5	Discuss schedule of asset monetizations to date since Chapter 11 filing with Milbank
Joseph Julian	3/8/2013	1.0	HL call re: draft term sheet
Bryan Goudzwaard	3/8/2013	10.0	NewCo analyses
Christoph Suter	3/8/2013	7.0	NewCo analyses
William McDavid	3/8/2013	1.0	Performance fee analysis
Tom Hedus	3/8/2013	6.0	Prepare/review Wind Down Model
Joseph Julian	3/8/2013	1.0	Review draft POR term sheet
Anne Davey	3/8/2013	1.0	Review of draft asset disposition term sheet
Laura Kimmel	3/8/2013	1.0	Review of NewCo Analysis
Laura Kimmel	3/8/2013	1.5	Review of NewCo Analysis
Anne Davey	3/8/2013	3.5	Update operating model

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Bryan Goudzwaard	3/9/2013	10.0	NewCo analyses
Christoph Suter	3/9/2013	5.0	NewCo analyses
William McDavid	3/9/2013	1.0	Performance fee analysis
Joseph Julian	3/9/2013	1.0	Review draft term sheet and related emails
Arun Reddy	3/9/2013	1.0	Review of NewCo analysis
Laura Kimmel	3/9/2013	2.0	Review of NewCo analysis
Bryan Goudzwaard	3/10/2013	9.0	NewCo analyses
Christoph Suter	3/10/2013	4.0	NewCo analyses
Joseph Julian	3/11/2013	1.0	HL call re: various POR work-streams
Bryan Goudzwaard	3/11/2013	1.0	Internal call on NewCo analysis and related preparation
William McDavid	3/11/2013	0.5	Internal discussion re: NewCo / asset management analysis
Anne Davey	3/11/2013	0.5	Internal discussion re: post-exit management analysis
Bryan Goudzwaard	3/11/2013	8.0	NewCo analyses
Christoph Suter	3/11/2013	4.0	NewCo analyses
Brad Jordan	3/11/2013	2.0	Prep for and calls with Milbank and other Houlihan team members to discuss progress from meetings and next steps
Tom Hedus	3/11/2013	3.5	Prep for and calls with Milbank and other Houlihan team members to discuss progress from meetings and next steps
David Hilty	3/11/2013	1.5	Review NewCo analysis and plan term sheet
David Hilty	3/11/2013	1.5	Review and comment on HL presentation for UCC
Brad Jordan	3/11/2013	2.0	Review and preparation of materials to send to the UCC for upcoming call
Joseph Julian	3/11/2013	0.5	Review of draft POR term sheet
Arun Reddy	3/11/2013	1.0	Review of incentive compensation analyses
Joseph Julian	3/11/2013	1.5	Review of standalone plan G&A and analyses
William McDavid	3/11/2013	11.0	SyndCo / HoldCo / asset bucketing analysis
Joseph Julian	3/12/2013	1.0	HL internal meeting re: POR related work-streams
Laura Kimmel	3/12/2013	1.0	Internal call on NewCo
Arun Reddy	3/12/2013	0.5	Internal Call on NewCo analysis
Christoph Suter	3/12/2013	0.5	Internal Call on NewCo analysis
Arun Reddy	3/12/2013	1.5	Internal Call on NewCo analysis + follow-up
Bryan Goudzwaard	3/12/2013	1.0	Internal call on NewCo analysis and related preparation
Anne Davey	3/12/2013	2.0	Investor analysis
Bryan Goudzwaard	3/12/2013	8.0	NewCo analyses
Christoph Suter	3/12/2013	2.0	NewCo analyses
Tom Hedus	3/12/2013	4.5	Prepare/review Wind Down Model
William McDavid	3/12/2013	5.5	SyndCo / HoldCo / asset bucketing analysis
Anne Davey	3/12/2013	4.0	Syndication company analysis
William McDavid	3/12/2013	3.0	Top investors analysis
Laura Kimmel	3/13/2013	1.0	Internal call on NewCo
Anne Davey	3/13/2013	2.0	Investor analysis
Bryan Goudzwaard	3/13/2013	7.0	NewCo analyses
Christoph Suter	3/13/2013	2.0	NewCo analyses
Christoph Suter	3/13/2013	3.0	NewCo presentation
David Hilty	3/13/2013	2.0	Review and edit UCC presentation and review draft term sheet
Brad Jordan	3/13/2013	2.0	Review and preparation of materials to send to the UCC for upcoming call
Brad Jordan	3/13/2013	3.5	Review of latest draft term sheet from the Debtors, and calls to discuss our responses
Anne Davey	3/13/2013	1.5	Review of latest term sheet
Joseph Julian	3/13/2013	1.0	Review revised disclosure statement projections
William McDavid	3/13/2013	6.5	SyndCo / HoldCo / asset bucketing analysis
Anne Davey	3/13/2013	4.0	Syndication company analysis
William McDavid	3/13/2013	3.0	Top investors analysis
William McDavid	3/13/2013	0.5	Update NewCo / asset management analysis
Tom Hedus	3/14/2013	3.0	Analysis of disclosure statement projections
Joseph Julian	3/14/2013	0.5	HL internal meeting re: POR related work-streams
Bryan Goudzwaard	3/14/2013	9.0	NewCo analyses
Christoph Suter	3/14/2013	6.0	NewCo presentation
Tom Hedus	3/14/2013	2.0	Prepare/review Wind Down Model
David Hilty	3/14/2013	1.0	Review and edit UCC presentation on NewCo
Brad Jordan	3/14/2013	2.0	Review and preparation of additional materials requested by the UCC
Anne Davey	3/14/2013	2.5	Review of DS projections, including calls with Rothschild
Laura Kimmel	3/14/2013	1.0	Review of NewCo presentation

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
William McDavid	3/14/2013	4.5	SyndCo / HoldCo / asset bucketing analysis
William McDavid	3/15/2013	1.0	Call with Milbank to prepare for deposition
William McDavid	3/15/2013	3.5	Cooperation term sheet summary presentation and related internal discussions
Bryan Goudzwaard	3/15/2013	12.0	NewCo analyses
Christoph Suter	3/15/2013	9.0	NewCo presentation
Tom Hedus	3/15/2013	3.5	Prepare/review Wind Down Model
William McDavid	3/15/2013	3.0	Presentation summarizing SyndCo / HoldCo / asset bucketing analyses
Joseph Julian	3/15/2013	1.0	Review draft POR mgmt alternatives and analysis
Anne Davey	3/15/2013	2.0	Syndication company analysis presentation
Anne Davey	3/15/2013	2.5	Term sheet summary presentation
William McDavid	3/16/2013	1.5	Cooperation term sheet summary presentation and related internal discussions
William McDavid	3/16/2013	3.0	Presentation summarizing SyndCo / HoldCo / asset bucketing analyses
Joseph Julian	3/16/2013	1.0	Review draft POR mgmt alternatives and analysis
Anne Davey	3/16/2013	2.0	Review of summary presentation on plan term sheet
Anne Davey	3/17/2013	4.0	Drafting/editing of governance term sheet
Arun Reddy	3/17/2013	1.0	Internal call on NewCo analyses
Christoph Suter	3/17/2013	1.5	Internal call on NewCo analyses
Bryan Goudzwaard	3/17/2013	8.0	NewCo analyses
Christoph Suter	3/17/2013	4.5	NewCo presentation
Brad Jordan	3/17/2013	2.0	Review and analysis of latest asset management agreement term sheet
Brad Jordan	3/17/2013	2.0	Review and preparation of materials to send to the UCC on asset management term sheet
Joseph Julian	3/17/2013	1.0	Review draft POR mgmt alternatives and analysis
Arun Reddy	3/17/2013	1.5	Review of NewCo analyses / related presentation
Laura Kimmel	3/17/2013	2.0	Review of NewCo presentation
William McDavid	3/18/2013	1.5	Analysis of exit proceeds to LPs
Brad Jordan	3/18/2013	1.0	Calls to other potential interested parties re: potential plan options
Laura Kimmel	3/18/2013	0.5	Diligence on deal fees
Anne Davey	3/18/2013	1.0	Exit proceeds to co-investors analysis
Anne Davey	3/18/2013	1.0	Incentive compensation analysis
William McDavid	3/18/2013	1.0	Incentive compensation analysis
Anne Davey	3/18/2013	0.5	Internal call on asset manager options
Arun Reddy	3/18/2013	1.0	Internal NewCo discussions
Bryan Goudzwaard	3/18/2013	8.0	NewCo analyses
Christoph Suter	3/18/2013	4.0	NewCo presentation
William McDavid	3/18/2013	1.0	Presentation summarizing SyndCo / HoldCo / asset bucketing analyses
David Hilty	3/18/2013	0.5	Review and edit latest asset management term sheet
David Hilty	3/18/2013	1.0	Review NewCo analysis
David Hilty	3/18/2013	0.5	Review draft response to asset management term sheet
Joseph Julian	3/18/2013	1.5	Review draft POR mgmt alternatives and analysis
Arun Reddy	3/18/2013	1.0	Review of NewCo analyses / related presentation
Laura Kimmel	3/18/2013	1.0	Review of NewCo presentation
Brad Jordan	3/18/2013	2.5	Review of proposed response on asset management term sheet and suggested modifications
Anne Davey	3/18/2013	1.0	Reviewed asset manager options spreadsheet
Anne Davey	3/18/2013	0.5	Reviewed governance term sheet
William McDavid	3/18/2013	1.0	SyndCo / HoldCo / asset bucketing analysis
William McDavid	3/18/2013	3.0	Update NewCo / asset management analysis
Joseph Julian	3/18/2013	1.5	Various HL internal calls and meetings on status of various work-streams
David Hilty	3/19/2013	0.5	Call to alternative asset manager
Brad Jordan	3/19/2013	1.0	Calls to other potential interested parties re: potential plan options
William McDavid	3/19/2013	4.5	Cooperation term sheet summary presentation
Brad Jordan	3/19/2013	1.5	Further review of proposed term sheet response to incorporate further UCC comments
Bryan Goudzwaard	3/19/2013	9.0	NewCo analyses
Tom Hedus	3/19/2013	4.0	Prepare/review Wind Down Model
Anne Davey	3/19/2013	3.0	Presentation re: latest term sheet
Joseph Julian	3/19/2013	1.0	Review draft POR mgmt alternatives and analysis
Joseph Julian	3/19/2013	0.5	Review draft term sheet and related emails
Anne Davey	3/19/2013	1.5	Update operating model
Brad Jordan	3/20/2013	1.0	Call with the Debtors regarding our issues in their latest draft asset management term sheet
Laura Kimmel	3/20/2013	0.5	Diligence on deal fees

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Joseph Julian	3/20/2013	1.0	Internal HL calls re: POR and related analyses
Bryan Goudzwaard	3/20/2013	11.0	NewCo analyses
Christoph Suter	3/20/2013	2.0	NewCo presentation
Anne Davey	3/20/2013	1.5	Post-exit asset management options analysis
William McDavid	3/20/2013	5.5	Prepare summary "cheat sheet" of key case information for internal use
David Hilty	3/20/2013	1.0	Review revised NewCo presentation
Brad Jordan	3/20/2013	3.0	Review and preparation of additional materials requested by the UCC
Anne Davey	3/20/2013	2.0	Review of "cheat sheet"
Joseph Julian	3/20/2013	1.0	Review of draft POR term sheet and related HL analyses
William McDavid	3/20/2013	1.5	SyndCo / HoldCo / asset bucketing analysis
Anne Davey	3/20/2013	2.5	Syndication company analysis
William McDavid	3/20/2013	1.5	Update NewCo / asset management analysis
Anne Davey	3/21/2013	3.0	Disposition company board composition analysis
William McDavid	3/21/2013	4.0	Disposition company board composition analysis
Joseph Julian	3/21/2013	1.5	Internal HL calls and meetings re: POR and related analyses
William McDavid	3/21/2013	10.0	NewCo / asset manager presentation
Bryan Goudzwaard	3/21/2013	13.0	NewCo analyses
Christoph Suter	3/21/2013	4.0	NewCo presentation
Anne Davey	3/21/2013	6.5	Post-exit asset management options analysis/presentation
David Hilty	3/21/2013	1.0	Review updated analysis on asset management structures and terms
David Hilty	3/21/2013	1.0	Review draft asset manager term sheet edits
Brad Jordan	3/21/2013	2.0	Review and analysis of updated potential economic proposals for the Debtors on asset management structures
Brad Jordan	3/21/2013	2.0	Review and prep of potential minority protections and control rights to include in asset management discussions with the Debtors
Brad Jordan	3/21/2013	1.0	Review of comments/issues/questions on potential asset management term sheet prepared by UCC member
Joseph Julian	3/21/2013	1.0	Review of draft POR term sheet and related HL analyses
Arun Reddy	3/21/2013	2.5	Review of NewCo analyses / related presentation
Laura Kimmel	3/21/2013	1.5	Review of NewCo presentation
Brad Jordan	3/21/2013	1.5	Review of term sheet issued and comments from counsel to the Ad hoc AIHL creditors
William McDavid	3/21/2013	2.5	Update liquidity/operating model
Anne Davey	3/21/2013	1.0	Update operating model
Tom Hedus	3/22/2013	3.0	Analysis/review of potential RIF payments
William McDavid	3/22/2013	6.0	Incentive compensation analysis
Bryan Goudzwaard	3/22/2013	4.0	NewCo analyses
Christoph Suter	3/22/2013	2.0	NewCo Presentation
Tom Hedus	3/22/2013	3.5	Prepare/review Wind Down Model
Joseph Julian	3/22/2013	1.0	Review of draft POR related analyses and term sheet
William McDavid	3/22/2013	4.5	Update NewCo / asset management analysis
William McDavid	3/23/2013	5.0	NewCo / asset manager presentation
Bryan Goudzwaard	3/23/2013	1.0	NewCo analyses
Christoph Suter	3/23/2013	15.0	NewCo presentation
Brad Jordan	3/23/2013	1.5	Review and analysis of revised term sheet on plan and post-exit asset management
Arun Reddy	3/23/2013	1.0	Review of NewCo analyses / related presentation
Bryan Goudzwaard	3/24/2013	1.0	NewCo analyses
Brad Jordan	3/24/2013	1.5	Preparation of counterproposals on key term sheet provisions
Brad Jordan	3/24/2013	0.5	Review of further comments on term sheet from advisors to the ad hoc AIHL lenders
Anne Davey	3/25/2013	3.5	Avoidance action analysis
William McDavid	3/25/2013	5.0	Avoidance action analysis
William McDavid	3/25/2013	0.5	Discussions with Milbank re: monetizations to date during bankruptcy proceedings
William McDavid	3/25/2013	1.0	Minimum price bucketing analysis
William McDavid	3/25/2013	3.0	NewCo / asset manager presentation
Christoph Suter	3/25/2013	3.0	NewCo Presentation
Anne Davey	3/25/2013	2.0	Post-exit asset management options analysis/presentation
Tom Hedus	3/25/2013	2.0	Prepare/review Wind Down Model
David Hilty	3/25/2013	1.0	Review NewCo presentation to the UCC
David Hilty	3/25/2013	1.0	Review and edit asset management term sheet
Brad Jordan	3/25/2013	3.0	Review and preparation of additional materials requested by the UCC
Joseph Julian	3/25/2013	1.0	Review materials for UCC call
Brad Jordan	3/25/2013	1.0	Review of further comments on term sheet from advisors to the ad hoc AIHL lenders
Anne Davey	3/25/2013	4.0	Update operating model

Detailed Hours by Task Code
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Individual	Date	Hours	Description of Activities
William McDavid	3/26/2013	1.0	Create internal plan for refreshing asset valuations and related internal discussions
Christoph Suter	3/26/2013	8.0	Incentive compensation analysis
Anne Davey	3/26/2013	1.0	Prepare packet of materials for UCC
William McDavid	3/26/2013	2.0	Prepare packet of materials for UCC (Disposition board summary, monetization assumptions comparison)
Tom Hedus	3/26/2013	6.0	Prepare/review Wind Down Model
David Hilty	3/26/2013	1.0	Review Debtors' asset management term sheet and list issues
Brad Jordan	3/26/2013	2.0	Review and analysis of revised term sheet on plan and post-exit asset management received from the Debtors
Arun Reddy	3/26/2013	1.0	Review of incentive compensation analyses
Anne Davey	3/26/2013	2.0	Review of latest term sheet
Tom Hedus	3/26/2013	1.0	Review recent exit financing precedent transactions
Anne Davey	3/26/2013	3.0	Update operating model
William McDavid	3/26/2013	2.0	Update operating model
William McDavid	3/27/2013	6.0	NewCo / asset manager analysis and presentation
Anne Davey	3/27/2013	5.0	Post-exit asset management options analysis/presentation
Brad Jordan	3/27/2013	3.0	Preparation and review of materials to send to the UCC for the next UCC call
William McDavid	3/27/2013	1.0	Research comparable exit financings
David Hilty	3/27/2013	1.0	Review revised UCC presentation on asset management / NewCo issues
Christoph Suter	3/27/2013	6.0	Review of incentive comp analysis
Arun Reddy	3/27/2013	1.0	Review of Incentive Compensation Analyses
Brad Jordan	3/27/2013	1.0	Review of revised proposed economic terms from the debtors for asset management services post-exit
Tom Hedus	3/28/2013	4.5	Analyze near term liquidity/wind down model
William McDavid	3/28/2013	1.0	AUM fee analysis for Committee member
Anne Davey	3/28/2013	1.0	Incentive compensation analysis
William McDavid	3/28/2013	1.0	Incentive compensation analysis
Anne Davey	3/28/2013	3.0	Near term liquidity analysis
William McDavid	3/28/2013	3.0	NewCo / asset manager analysis and presentation
Anne Davey	3/28/2013	2.5	Post-exit asset management options analysis/presentation
Brad Jordan	3/28/2013	2.0	Preparation and review of materials to send to the UCC for the next UCC call
Brad Jordan	3/28/2013	1.0	Review and analysis of issues and comments raised by certain UCC members with regard to ongoing plan negotiations
Joseph Julian	3/28/2013	0.5	Review UCC materials/plan analysis
Joseph Julian	3/28/2013	0.5	Review/ prepare various emails
Brad Jordan	3/29/2013	1.5	Call with Milbank to further discuss plan issues and responses to provide to the Debtors
William McDavid	3/29/2013	1.0	Discussions with Milbank re: bid/ask for NewCo asset management alternative
William McDavid	3/29/2013	5.5	NewCo / asset manager analysis and presentation
Anne Davey	3/29/2013	3.5	Post-exit asset management options analysis/presentation
Tom Hedus	3/29/2013	4.0	Prepare/review Wind Down Model
David Hilty	3/29/2013	1.5	Review asset manager / NewCo issues from Committee and review NewCo presentation to the UCC
Anne Davey	3/29/2013	2.0	Update operating model
Tom Hedus	3/31/2013	5.0	Review A&M wind down model changes
		<u>851.0</u>	

C - Docket Maintenance / Court Hearings

None during this period. 0.0

D - Corporate Issues

Bryan Goudzwaard	3/4/2013	1.0	Review of materials provided by UCC advisors
Anne Davey	3/11/2013	<u>7.5</u>	Syndication company analysis (6.0); Change of control analysis (1.5)
		8.5	

E - Communications with UCC & Advisors

Anne Davey	3/4/2013	1.0	Call with Milbank re: research/analysis of asset drag-along price
David Hilty	3/4/2013	0.5	Weekly UCC chair call
Anne Davey	3/4/2013	0.5	Weekly UCC chair call
Tom Hedus	3/4/2013	0.5	Weekly UCC chair call

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Individual	Date	Hours	Description of Activities
Lee Miller	3/4/2013	0.5	Weekly UCC chair call
William McDavid	3/4/2013	0.5	Weekly UCC chair call
Brad Jordan	3/5/2013	2.0	Prep meeting with UCC chair in advance of meetings with Debtors in Bahrain
David Hilty	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Joseph Swanson	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Joseph Julian	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Arun Reddy	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Anne Davey	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Laura Kimmel	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Tom Hedus	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Christoph Suter	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Bryan Goudzwaard	3/5/2013	2.0	Weekly UCC Call re: POR issues & governance (incl. prep)
William McDavid	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Lee Miller	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Brad Jordan	3/6/2013	1.0	Review of day's events with UCC chair and plans for next day's meetings with management
Brad Jordan	3/7/2013	1.0	Calls with Milbank and other Houlihan team members to discuss progress from meetings and next
Joseph Julian	3/10/2013	1.5	Call with Chair and Milbank re: asset disposition term sheet
Anne Davey	3/10/2013	1.5	Call with Chair and Milbank re: asset disposition term sheet
David Hilty	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Brad Jordan	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Joseph Julian	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Arun Reddy	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Anne Davey	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Laura Kimmel	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Christoph Suter	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Lee Miller	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
William McDavid	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
David Hilty	3/11/2013	0.5	Weekly UCC advisors call
Joseph Julian	3/11/2013	0.5	Weekly UCC advisors call
Arun Reddy	3/11/2013	0.5	Weekly UCC advisors call
Laura Kimmel	3/11/2013	0.5	Weekly UCC advisors call
Christoph Suter	3/11/2013	0.5	Weekly UCC advisors call
William McDavid	3/11/2013	0.5	Weekly UCC advisors call
Lee Miller	3/11/2013	0.5	Weekly UCC advisors call
David Hilty	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Joseph Swanson	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Brad Jordan	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
Joseph Julian	3/12/2013	3.0	UCC call to discuss current issues and next steps (incl. prep)
Arun Reddy	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
Anne Davey	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
Laura Kimmel	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Christoph Suter	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Bryan Goudzwaard	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
William McDavid	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Lee Miller	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
Brad Jordan	3/13/2013	1.5	Call with Milbank on plan issues and next steps, including scope of further analysis of exit
Anne Davey	3/13/2013	1.0	Call with Milbank re: POR issues and next steps
Brad Jordan	3/14/2013	2.5	Prep for and UCC call regarding plan of reorganization issues and next steps
David Hilty	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Joseph Swanson	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Joseph Julian	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Arun Reddy	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Anne Davey	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Laura Kimmel	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Christoph Suter	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Bryan Goudzwaard	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
William McDavid	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Lee Miller	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Joseph Julian	3/14/2013	1.0	Various calls w/ Milbank
Anne Davey	3/15/2013	1.0	Call with Milbank re: deposition prep
Brad Jordan	3/18/2013	0.5	Update call with FTI and Milbank on term sheet issues and next steps

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Individual	Date	Hours	Description of Activities
David Hilty	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Brad Jordan	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Arun Reddy	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Anne Davey	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Laura Kimmel	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
William McDavid	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Christoph Suter	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
David Hilty	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Brad Jordan	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Joseph Julian	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Arun Reddy	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Anne Davey	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Laura Kimmel	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Bryan Goudzwaard	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Christoph Suter	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
William McDavid	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
David Hilty	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Joseph Swanson	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Brad Jordan	3/19/2013	3.0	Weekly UCC call re: plan term sheet (incl. prep)
Joseph Julian	3/19/2013	1.0	Weekly UCC call re: plan term sheet (incl. prep)
Arun Reddy	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
Anne Davey	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
Laura Kimmel	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Tom Hedus	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
Christoph Suter	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Bryan Goudzwaard	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
William McDavid	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Lee Miller	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
David Hilty	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Joseph Swanson	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Brad Jordan	3/21/2013	2.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Joseph Julian	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Arun Reddy	3/21/2013	2.0	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Anne Davey	3/21/2013	2.0	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Laura Kimmel	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Christoph Suter	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Bryan Goudzwaard	3/21/2013	2.0	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
William McDavid	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Lee Miller	3/21/2013	1.0	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Brad Jordan	3/22/2013	1.0	Meeting with UCC Chair to discuss term sheet status and plans for meetings with the Debtors
Brad Jordan	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Arun Reddy	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Anne Davey	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Laura Kimmel	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Christoph Suter	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
William McDavid	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Anne Davey	3/25/2013	0.5	Call with Milbank re: post-bankruptcy monetizations
David Hilty	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Brad Jordan	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Arun Reddy	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Anne Davey	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Laura Kimmel	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Christoph Suter	3/25/2013	1.0	Call with UCC chair on current issues and next steps
William McDavid	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Brad Jordan	3/26/2013	3.0	Prep for and call with the UCC on plan issues and next steps
David Hilty	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Joseph Swanson	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Joseph Julian	3/26/2013	1.0	UCC call re: plan term sheet (incl. prep)
Arun Reddy	3/26/2013	2.0	UCC call re: plan term sheet (incl. prep)
Anne Davey	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)

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Individual	Date	Hours	Description of Activities
Laura Kimmel	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Tom Hedus	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Christoph Suter	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
William McDavid	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Lee Miller	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
David Hilty	3/28/2013	3.5	UCC Call re: POR issues and next steps (incl. prep)
Brad Jordan	3/28/2013	3.5	UCC Call re: POR issues and next steps (incl. prep)
Joseph Swanson	3/28/2013	1.5	UCC Call re: POR issues and next steps (incl. prep)
Joseph Julian	3/28/2013	2.0	UCC Call re: POR issues and next steps (incl. prep)
Arun Reddy	3/28/2013	2.0	UCC Call re: POR issues and next steps (incl. prep)
Laura Kimmel	3/28/2013	1.5	UCC Call re: POR issues and next steps (incl. prep)
Christoph Suter	3/28/2013	1.5	UCC Call re: POR issues and next steps (incl. prep)
William McDavid	3/28/2013	1.5	UCC Call re: POR issues and next steps (incl. prep)
Brad Jordan	3/29/2013	0.5	Call with UCC chair on current issues and next steps in preparation for upcoming call with the Debtors
		192.5	

F - Communications with Debtors & Advisors

Joseph Julian	3/1/2013	1.0	Call with A&M re: portfolio/deal funding updates
Bryan Goudzwaard	3/1/2013	1.0	Update call with Debtors' advisors and related preparation
Brad Jordan	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Joseph Julian	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Arun Reddy	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Anne Davey	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Laura Kimmel	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Tom Hedus	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Christoph Suter	3/1/2013	0.5	Weekly update call on current issues and next steps with the Debtors' financial advisors
William McDavid	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Lee Miller	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Anne Davey	3/5/2013	0.5	Call with A&M re: update on [REDACTED]
Anne Davey	3/6/2013	0.5	Call with A&M re: status of infrastructure asset
Tom Hedus	3/7/2013	3.0	Discussions with Rothschild regarding Disclosure Statement projections
Bryan Goudzwaard	3/8/2013	1.0	Update call with Debtors' advisors and related preparation
Bryan Goudzwaard	3/11/2013	1.0	Call with Debtors' advisors and related preparation
Anne Davey	3/11/2013	0.5	Call with Rothschild re: liquidity
Tom Hedus	3/11/2013	3.0	Discussions with Rothschild/A&M regarding Disclosure Statement projections
Tom Hedus	3/11/2013	1.0	Discussions with Rothschild/A&M regarding Disclosure Statement projections
Brad Jordan	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Joseph Julian	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Arun Reddy	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Anne Davey	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Laura Kimmel	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Christoph Suter	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Bryan Goudzwaard	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
William McDavid	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Lee Miller	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Anne Davey	3/13/2013	1.0	Discussion with Rothschild re: DS projections
Tom Hedus	3/13/2013	2.0	Discussion with Rothschild re: DS projections
Anne Davey	3/14/2013	1.0	Call with Debtors re: infrastructure asset
Brad Jordan	3/14/2013	1.0	Discussion with the Debtors' regarding open items and next steps in asset management term sheet under negotiation
Tom Hedus	3/14/2013	2.0	Discussions with A&M regarding portfolio values
Tom Hedus	3/14/2013	2.0	Discussions with Rothschild/A&M regarding Disclosure Statement projections

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Individual	Date	Hours	Description of Activities
Brad Jordan	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Arun Reddy	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Anne Davey	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Laura Kimmel	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Christoph Suter	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Bryan Goudzwaard	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
William McDavid	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Lee Miller	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Tom Hedus	3/19/2013	2.5	Discussion with Rothschild and resulting analysis on disclosure statement projections
Tom Hedus	3/20/2013	0.5	Discussion with A&M regarding a minor asset disposition request from the Debtors
Brad Jordan	3/20/2013	2.0	Meetings with the Debtors regarding asset management term sheet and open issues
Brad Jordan	3/22/2013	3.0	Follow up meetings with the debtors and their advisors to discuss term sheet specifics
William McDavid	3/22/2013	2.5	Meeting with Debtors at Gibson Dunn
Brad Jordan	3/22/2013	3.0	Meetings with the Debtors and their advisors regarding plan issues and next steps
Anne Davey	3/28/2013	1.0	Call with A&M re: liquidity bridge
Tom Hedus	3/28/2013	2.0	Discussion with A&M regarding near term liquidity and potential mitigating factors
Brad Jordan	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Arun Reddy	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Anne Davey	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Laura Kimmel	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Christoph Suter	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
William McDavid	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Lee Miller	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Brad Jordan	3/29/2013	1.5	Additional prep for and call with Debtors' regarding ongoing plan negotiations and creditor issues with their latest proposal
Anne Davey	3/29/2013	1.0	Discussion with A&M re: avoidance actions
Tom Hedus	3/29/2013	1.0	Discussion with A&M regarding avoidance actions
Tom Hedus	3/29/2013	1.0	Discussion with Rothschild regarding waterfalls
		75.0	

G - Communications with non-UCC creditors

Joseph Julian	3/12/2013	1.0	Call with creditor re: POR and disclosure statement
Brad Jordan	3/14/2013	1.0	Discussions with non-UCC AIHL creditors
Brad Jordan	3/15/2013	1.5	Call with counsel to the Ad Hoc murabaha lenders regarding discussions with the Debtors and potential plan issues and next steps
David Hilty	3/19/2013	1.0	Call with AIHL holder
Brad Jordan	3/20/2013	0.5	Call with non-UCC creditor of AIHL
Brad Jordan	3/22/2013	2.0	Meeting with the Ad Hoc AIHL creditors and their advisors to discuss plan or reorganization issues and next steps.
Brad Jordan	3/26/2013	0.5	Calls to other potential interested parties re: potential plan options
Brad Jordan	3/28/2013	1.0	Calls to other potential interested parties re: potential plan options
		8.5	

H - Cash Management & DIP / Exit Facility

Tom Hedus	3/1/2013	4.0	Prepare presentation summarizing updated DIP budget
Lee Miller	3/1/2013	5.0	Prepare presentation summarizing updated DIP budget
William McDavid	3/1/2013	4.0	Prepare presentation summarizing updated DIP budget

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Anne Davey	3/1/2013	2.0	Review of presentation on DIP budget
Anne Davey	3/2/2013	0.5	Review of presentation on DIP budget
Tom Hedus	3/2/2013	3.0	Update DIP budget presentation
William McDavid	3/2/2013	0.5	Update DIP budget presentation
Lee Miller	3/2/2013	3.0	Updated DIP budget presentation
Lee Miller	3/3/2013	2.0	Finalize DIP budget presentation
William McDavid	3/3/2013	1.0	Finalize DIP budget presentation
Tom Hedus	3/3/2013	2.0	Review DIP budget presentation
Anne Davey	3/3/2013	1.0	Review of presentation on DIP budget
Brad Jordan	3/4/2013	2.0	Review of liquidity and project model drafts in preparation for trip to Bahrain
Tom Hedus	3/5/2013	1.0	Prepare G&A summary for Committee member (based on DIP presentation provided to UCC)
William McDavid	3/5/2013	0.5	Prepare G&A summary for Committee member (based on DIP presentation provided to UCC)
Brad Jordan	3/11/2013	2.0	Review and analysis of revised draft projections and impact on exit facility discussions
Anne Davey	3/11/2013	2.5	Review of liquidity projections (0.5); Review of DIP credit document (2.0)
Tom Hedus	3/12/2013	6.0	Analyze liquidity under potential exit facility options
David Hilty	3/12/2013	1.0	Call with potential exit lender
Brad Jordan	3/12/2013	1.0	Follow up call with Rothschild re: liquidity forecasts and next steps with potential exit lenders
Anne Davey	3/12/2013	1.5	Review of liquidity projections with exit facilities
Tom Hedus	3/14/2013	3.0	Analyze liquidity under potential exit facility options
Tom Hedus	3/15/2013	4.0	Analyze liquidity under potential exit facility options
Brad Jordan	3/15/2013	0.5	Discussion with Rothschild regarding exit financing issues and next steps
Brad Jordan	3/25/2013	1.0	Call with Rothschild regarding exit financing status and next steps
Tom Hedus	3/26/2013	2.0	Analyze liquidity under potential exit facility options
David Hilty	3/26/2013	1.0	Call with potential exit lender
David Hilty	3/26/2013	2.0	Review liquidity assessment for exit financing
Brad Jordan	3/26/2013	2.5	Review of updated liquidity outlook, updated financing terms proposed by potential lenders, and discussion with Rothschild on the exit financing process
Tom Hedus	3/27/2013	2.0	Discussion/analysis with Rothschild regarding potential exit facility options
Brad Jordan	3/27/2013	1.5	Meeting with potential exit financing provider
Tom Hedus	3/28/2013	1.0	Analyze A&M DIP budgets
Brad Jordan	3/28/2013	1.0	Review of updated liquidity outlook received from the Debtors' financial advisors
		67.0	

I - Portfolio Analysis

Christoph Suter	3/1/2013	3.0	Diligence on portfolio asset
Christoph Suter	3/2/2013	3.0	Diligence on portfolio asset
Anne Davey	3/3/2013	0.5	Call with ME-based commercial real estate broker re: office rental market in Bahrain
Tom Hedus	3/3/2013	0.5	Call with ME-based commercial real estate broker re: office rental market in Bahrain
William McDavid	3/3/2013	0.5	Call with ME-based commercial real estate broker re: office rental market in Bahrain
Christoph Suter	3/3/2013	1.0	Diligence on portfolio asset
Arun Reddy	3/3/2013	1.0	Due diligence on portfolio asset
Laura Kimmel	3/3/2013	2.0	Review of diligence materials
Anne Davey	3/4/2013	1.5	Research/analysis of asset drag-along price
Brad Jordan	3/4/2013	1.5	Review of recent notes on the portfolio in preparation for meetings in Bahrain
Tom Hedus	3/5/2013	1.0	Analysis of potential exit proceeds and dates
Anne Davey	3/5/2013	1.0	Control vs ownership analysis
Lee Miller	3/5/2013	1.0	Update call with A&M regarding status of [REDACTED]
William McDavid	3/5/2013	1.0	Update call with A&M regarding status of [REDACTED]
Tom Hedus	3/5/2013	1.0	Update call with A&M regarding status of real estate asset
Anne Davey	3/6/2013	0.5	Review of schedule of post-bankruptcy monetizations
Anne Davey	3/6/2013	1.0	Review of WCF/murabaha analysis
William McDavid	3/6/2013	0.5	Update call with A&M regarding status of Falcon/MoBay
Tom Hedus	3/6/2013	0.5	Update call with A&M regarding status of infrastructure asset
Laura Kimmel	3/7/2013	2.5	Diligence on deal fees
Joseph Julian	3/8/2013	2.0	Call and review info re: [REDACTED]
Arun Reddy	3/11/2013	1.5	Call on portfolio asset (incl. prep)
Joseph Julian	3/12/2013	1.0	Call with A&M re: [REDACTED]
William McDavid	3/13/2013	1.0	Analysis and discussions regarding [REDACTED] waterfall

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Joseph Julian	3/13/2013	1.0	Call with A&M re: [REDACTED]
Anne Davey	3/13/2013	1.0	[REDACTED] analysis
Joseph Julian	3/13/2013	2.0	Meeting re: various portfolio company updates
Joseph Julian	3/13/2013	1.0	Review syndication company analysis for portfolio investments
Christoph Suter	3/13/2013	1.5	Waterfall analysis
Joseph Julian	3/14/2013	1.5	Deal team call re: infrastructure asset updates
Christoph Suter	3/14/2013	2.0	Diligence on deal fees
Joseph Julian	3/14/2013	1.0	[REDACTED] call
Joseph Julian	3/14/2013	1.0	HL/Milbank call re: [REDACTED]
Joseph Julian	3/14/2013	0.5	Internal call re: various portfolio updates
Anne Davey	3/14/2013	2.5	Syndication company analysis
Brad Jordan	3/14/2013	1.0	Update call on specific portfolio investment, next steps, and anticipated exit proceeds
Laura Kimmel	3/15/2013	1.5	Diligence on deal fees
Arun Reddy	3/15/2013	4.0	Review of NewCo analyses / related presentation
Arun Reddy	3/16/2013	0.5	Diligence on deal fees
Laura Kimmel	3/16/2013	2.0	Diligence on deal fees
Christoph Suter	3/16/2013	0.5	Diligence on deal fees
Anne Davey	3/16/2013	2.0	Syndication analysis
Tom Hedus	3/18/2013	4.0	Analysis of fee streams of portfolio assets
Christoph Suter	3/18/2013	2.0	Diligence on deal fees
Joseph Julian	3/19/2013	0.5	Call w/ A&M re: [REDACTED] update
Christoph Suter	3/19/2013	3.0	Diligence on deal fees
Joseph Julian	3/19/2013	0.5	Review of infrastructure portfolio plan
Joseph Julian	3/20/2013	0.5	Calls w/ A&M re: [REDACTED]
Joseph Julian	3/20/2013	1.5	Calls w/ Milbank re: [REDACTED]
Arun Reddy	3/20/2013	1.0	Calls w/ Milbank re: [REDACTED]
Christoph Suter	3/20/2013	1.5	Diligence on deal fees
William McDavid	3/20/2013	0.5	Update Murabaha/WCF analysis
Joseph Julian	3/21/2013	0.5	Call on portfolio asset (incl. prep)
Arun Reddy	3/21/2013	1.0	Call on portfolio asset (incl. prep)
Christoph Suter	3/21/2013	2.0	Call on portfolio asset (incl. prep)
Joseph Julian	3/21/2013	1.0	Call with interested party re: real estate assets
Brad Jordan	3/21/2013	3.0	Review and analysis of updated data provided by the Debtors on the portfolio and their targeted exit values
Arun Reddy	3/21/2013	1.0	Review of presentation on portfolio asset
Arun Reddy	3/22/2013	1.0	Call on Portfolio Asset + Prep
Christoph Suter	3/22/2013	2.0	Diligence on deal fees
Joseph Julian	3/22/2013	1.0	HL/Milbank call re: [REDACTED]
Anne Davey	3/25/2013	1.0	Monetization assumption analysis
William McDavid	3/25/2013	1.5	Monetization assumptions analysis
Brad Jordan	3/25/2013	1.5	Review of debtors' proposed portfolio exit assumptions for purposes of term sheet negotiations
Laura Kimmel	3/25/2013	1.5	Review of waterfall analysis
Christoph Suter	3/25/2013	2.0	Waterfall analysis
Anne Davey	3/26/2013	1.0	Developed plan to refresh asset valuations
Laura Kimmel	3/26/2013	1.5	Review of incentive comp analysis
Laura Kimmel	3/27/2013	1.0	Review of Incentive comp analysis
		95.0	

J - Deal Funding

Tom Hedus	3/12/2013	1.0	Analysis of deal funding requirements
Brad Jordan	3/13/2013	1.0	Review of updated forecast for potential deal funding
Tom Hedus	3/14/2013	2.0	Analysis of deal funding requirements and preparation of presentation materials
Anne Davey	3/14/2013	2.0	Deal funding presentation
Laura Kimmel	3/14/2013	2.0	Deal Funding Presentation
Christoph Suter	3/14/2013	2.0	Deal Funding Presentation
Lee Miller	3/14/2013	6.0	Prepare April deal funding presentation
William McDavid	3/14/2013	5.5	Prepare April deal funding presentation
Tom Hedus	3/15/2013	2.5	Analysis of deal funding requirements and preparation of presentation materials
Anne Davey	3/15/2013	1.5	Deal funding presentation
William McDavid	3/15/2013	2.5	Prepare April deal funding presentation

Detailed Hours by Task Code
March 1, 2013 - March 31, 2013

<u>Individual</u>	<u>Date</u>	<u>Hours</u>	<u>Description of Activities</u>
Arun Reddy	3/15/2013	0.5	Review of deal funding presentation
		28.5	

Exhibit B

Out-of-Pocket Expenses Summary
March 1, 2013 - March 31, 2013

Airfare & Related Fees	\$9,401.80
Lodging	4,314.53
Ground Transportation & Taxi	2,543.90
Meals	2,363.71
Telecommunications	269.59
Total Out-of-Pocket Expenses	\$ 18,893.53

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
2/18/2013	6665	ER00106561	1,053.99	553.99	500.00	Arun Reddy	St Regis	Room rate and taxes in NY
2/19/2013	6665	ER00106561	1,053.99	553.99	500.00	Arun Reddy	St Regis	Room rate and taxes in NY
2/20/2013	6665	ER00106561	1,053.99	553.99	500.00	Arun Reddy	St Regis	Room rate and taxes in NY
3/6/2013	6665	ER00107068	566.78	66.78	500.00	Arun Reddy	Ritz Carlton & Four Seasons	Room rate and taxes in Bahrain
3/7/2013	6665	ER00107068	482.83	-	482.83	Arun Reddy	Ritz Carlton & Four Seasons	Room rate and taxes in Bahrain
1/30/2013	6665	ER00107155	392.48	-	392.48	Bradley J Jordan	Ritz Carlton- Bahrain	Room rate and taxes in Bahrain
1/31/2013	6665	ER00107155	392.47	-	392.47	Bradley J Jordan	Ritz Carlton- Bahrain	Room rate and taxes in Bahrain
3/7/2013	6665	ER00107155	523.38	-	523.38	Bradley J Jordan	Ritz Carlton- Bahrain	Room rate and taxes in Bahrain
3/8/2013	6665	ER00107155	523.37	-	523.37	Bradley J Jordan	Ritz Carlton- Bahrain	Room rate and taxes in Bahrain
Hotel Room & Taxes Total			\$6,043.28	1,728.8	\$4,314.53			
2/12/2013	6715	1361223	30.09	10.09	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/4/2013	6715	1361223	30.48	10.48	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/11/2013	6715	1361223	26.93	6.93	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/5/2013	6715	1361223	25.09	5.09	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/8/2013	6715	1361223	28.79	8.79	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/13/2013	6715	1361223	24.56	4.56	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/14/2013	6715	1361223	25.59	5.59	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/5/2013	6715	1361223	25.09	5.09	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/17/2013	6715	1361223	30.80	10.80	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/12/2013	6715	1361223	29.17	9.17	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/13/2013	6715	1361223	27.00	7.00	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/4/2013	6715	1361223	30.02	10.02	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/5/2013	6715	1361223	25.09	5.09	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/6/2013	6715	1361223	30.65	10.65	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/14/2013	6715	1361223	24.31	4.31	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/19/2013	6715	ER00107052	25.11	5.11	20.00	Kaveh Malekanian	Lupita	Overtime meal, 1 guest
2/11/2013	6715	ER00107052	25.11	5.11	20.00	Kaveh Malekanian	Masala Zone	Overtime meal, 1 guest
2/18/2013	6715	ER00107052	17.89	-	17.89	Kaveh Malekanian	WHOLEFOODS	Overtime meal, 1 guest
1/28/2013	6715	1356627	21.40	1.40	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/28/2013	6715	1356627	18.32	-	18.32	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/28/2013	6715	1356627	20.59	0.59	20.00	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/29/2013	6715	1356627	28.48	8.48	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/29/2013	6715	1356627	21.57	1.57	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/29/2013	6715	1356627	19.42	-	19.42	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
2/20/2013	6715	1376582	25.86	5.86	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/23/2013	6715	1376582	29.64	9.64	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/21/2013	6715	1376582	21.55	1.55	20.00	Kaveh Malekanian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
3/3/2013	6715	1376582	24.53	4.53	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/20/2013	6715	1376582	29.55	9.55	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/18/2013	6715	1376582	23.45	3.45	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/10/2013	6715	1359038	7.28	-	7.28	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
2/8/2013	6715	1359038	30.05	10.05	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
2/7/2013	6715	1359038	15.67	-	15.67	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
2/6/2013	6715	1359038	20.00	-	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
Overtime Meals Total			\$839.13	180.6	\$658.58			
2/19/2013	6720	ER00106561	10.77	-	10.77	Arun Reddy	Gourmet within reach	Meal while traveling in NY for client meetings
2/19/2013	6720	ER00106561	12.82	-	12.82	Arun Reddy	Blake & Todd	Meal while traveling in NY for client meetings
2/20/2013	6720	ER00106561	21.54	-	21.54	Arun Reddy	Donburi-Ya	Meal while traveling in NY for client meetings
2/20/2013	6720	ER00106561	15.96	-	15.96	Arun Reddy	Cafe Metro	Meal while traveling in NY for client meetings
2/21/2013	6720	ER00106561	34.76	-	34.76	Arun Reddy	Sushi Shop	Meal while traveling in NY for client meetings
3/3/2013	6720	ER00106561	3.77	-	3.77	Arun Reddy	Starbucks	Meal while traveling in NY for client meetings
2/21/2013	6720	ER00106561	15.59	-	15.59	Arun Reddy	St Regis	Meal while traveling in NY for client meetings
3/7/2013	6720	ER00107068	35.69	-	35.69	Arun Reddy	Ritz Carlton & Four Seasons	Meal while traveling in Bahrain for client meetings
3/7/2013	6720	ER00107068	18.25	-	18.25	Arun Reddy	Ritz Carlton & Four Seasons	Meal while traveling in Bahrain for client meetings
3/7/2013	6720	ER00107068	30.29	-	30.29	Arun Reddy	Ritz Carlton & Four Seasons	Meal while traveling in Bahrain for client meetings
3/7/2013	6720	ER00107068	41.14	-	41.14	Arun Reddy	Ritz Carlton & Four Seasons	Meal while traveling in Bahrain for client meetings
3/5/2013	6720	ER00107155	8.63	-	8.63	Bradley J Jordan	Starbucks	Meal while traveling in Bahrain for client meetings
1/30/2013	6720	ER00107155	105.21	-	105.21	Bradley J Jordan	Ritz Carlton- Bahrain	Meal while traveling in Bahrain for client meetings
M & E-100% deductible Total			\$354.42	-	\$354.42			
2/21/2013	6725	ER00106561	53.12	-	53.12	Arun Reddy	Bobby Van's Steakhouse	Meeting - A. Reddy (HL), T. Hedus (HL), W. McDavid (HL)
3/6/2013	6720	ER00107068	365.25	-	365.25	Arun Reddy	Ritz Carlton & Four Seasons	Meeting - J. Julian (HL), A. Reddy (HL)
3/7/2013	6725	ER00107155	244.25	-	244.25	Bradley J Jordan	Bushido	Dinner - B. Jordan (HL), M. Gloff (Barclays)
3/7/2013	6725	ER00107155	124.40	-	124.40	Bradley J Jordan	Bushido	Dinner - B. Jordan (HL), M. Gloff (Barclays)
3/6/2013	6725	ER00107155	256.03	-	256.03	Bradley J Jordan	Ritz Carlton- Bahrain	Breakfast - B. Jordan (HL), M. Gloff (Barclays)
3/5/2013	6725	ER00107155	307.66	-	307.66	Bradley J Jordan	Ritz Carlton- Bahrain	Dinner - B. Jordan (HL), M. Gloff (Barclays)
Meals & Entertainment Total			\$1,350.71	-	\$1,350.71			
2/27/2013	6815	ER00106561	7,418.24	4,882.24	2,536.00	Arun Reddy	British Airways	Roundtrip airfare from LO to NY (adjusted to coach)
3/4/2013	6815	ER00107068	498.94	-	498.94	Arun Reddy	Emirates	One-way airfare from Dubai to Bahrain (adjusted to coach)
3/4/2013	6815	ER00107155	10,684.60	4,480.60	6,204.00	Bradley J Jordan	British Airways	Roundtrip airfare from NY to Bahrain (adjusted to coach)
Airfare Total			\$18,601.78	9,362.8	\$9,238.94			
2/21/2013	6820	ER00106561	12.62	-	12.62	Arun Reddy	NY Taxi	Taxi while traveling in NY
2/21/2013	6820	ER00106561	9.02	-	9.02	Arun Reddy	NY Taxi	Taxi while traveling in NY
2/18/2013	6820	ER00106561	173.40	-	173.40	Arun Reddy	Red Oak Transport	Car from airport to hotel in NY

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
2/21/2013	6820	ER00106561	167.84	-	167.84	Arun Reddy	Red Oak Transport	Car from hotel to airport in NY
	6820	81755	105.42	-	105.42	Arun Reddy	Palace Car Hire	Car from office to airport, travel to NY
	6820	81755	90.21	-	90.21	Arun Reddy	Palace Car Hire	Car from airport to home, travel to NY
3/6/2013	6820	ER00107068	81.78	-	81.78	Arun Reddy	Ritz Transport	Car while traveling in Bahrain
3/6/2013	6820	ER00107068	76.49	-	76.49	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
3/6/2013	6820	ER00107068	130.39	-	130.39	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
3/7/2013	6820	ER00107068	173.85	-	173.85	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
3/7/2013	6820	ER00107068	76.49	-	76.49	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
3/7/2013	6820	ER00107068	76.49	-	76.49	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
2/20/2013	6820	ER00107344	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home, after 9pm
3/11/2013	6820	ER00107344	84.50	-	84.50	Tom Hedus	silver star	Overtime car from office to home, after 9pm
1/22/2013	6820	ER00107344	(165.00)	-	(165.00)	Tom Hedus	silver star	Credit for duplicate charge in previous period
3/7/2013	6820	ER00107155	20.00	-	20.00	Bradley J Jordan	Kingdom of Bahrain	Car while traveling in Bahrain
2/26/2013	6820	ER00107155	9.00	-	9.00	Bradley J Jordan	NYC Taxi	Overtime taxi from office to home, after 9pm
3/4/2013	6820	ER00107155	184.25	-	184.25	Bradley J Jordan	American livery	Car from home to airport, travel to Bahrain
3/8/2013	6820	ER00107155	184.25	-	184.25	Bradley J Jordan	American livery	Car from airport to home, travel to Bahrain
3/7/2013	6820	ER00107155	297.71	-	297.71	Bradley J Jordan	Ritz Carlton- Bahrain	Car while traveling in Bahrain
Ground Transportation Total			\$1,953.71	-	\$1,953.71			
2/5/2013	6826	ER00107052	40.32	-	40.32	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
2/5/2013	6826	ER00107052	49.07	-	49.07	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
2/14/2013	6826	ER00107052	44.34	-	44.34	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
2/18/2013	6826	ER00107052	39.23	-	39.23	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
2/19/2013	6826	ER00107052	37.77	-	37.77	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
3/10/2013	6826	ER00106939	16.71	-	16.71	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
2/5/2013	6826	ER00106939	25.23	-	25.23	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/6/2013	6826	ER00106939	39.20	-	39.20	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/7/2013	6826	ER00106939	67.86	-	67.86	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/10/2013	6826	ER00106939	30.74	-	30.74	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/11/2013	6826	ER00106939	29.63	-	29.63	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/12/2013	6826	ER00106939	22.28	-	22.28	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/13/2013	6826	ER00106939	27.79	-	27.79	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/14/2013	6826	ER00106939	40.29	-	40.29	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/15/2013	6826	ER00106939	27.07	-	27.07	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/21/2013	6826	ER00106939	25.23	-	25.23	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/24/2013	6826	ER00106939	27.43	-	27.43	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
Taxis - Late Night UK Total			\$590.19	-	\$590.19			
2/27/2013	6835	ER00106561	57.68	-	57.68	Arun Reddy	Portman Travel	Agency fee for travel
3/4/2013	6835	ER00107068	57.68	-	57.68	Arun Reddy	Portman Travel	Agency fee for travel
3/4/2013	6835	ER00107155	35.00	-	35.00	Bradley J Jordan	Adelman Travel	Agency fee for travel
3/5/2013	6835	ER00107155	12.50	-	12.50	Bradley J Jordan	Adelman Travel	Agency fee for travel
Other Transp Exp Total			\$162.86	-	\$162.86			
3/6/2013	8115	ER00107068	52.15	-	52.15	Arun Reddy	Ritz Carlton & Four Seasons	Telephone charges while traveling in Bahrain
3/6/2013	8115	ER00107068	15.65	-	15.65	Arun Reddy	Ritz Carlton & Four Seasons	Telephone charges while traveling in Bahrain
Telephone Charges Total			\$67.80	-	\$67.80			
	8125	13 I 1000833612	182.06	-	182.06	InterCall		Conference calls
	8125	773822	19.73	-	19.73	MeetingZone Ltd		Conference calls
Telecommunications Total			\$201.79	-	\$201.79			
Grand Total			\$30,165.67	\$11,272.14	\$18,893.53			