

Objection Deadline: May 5, 2013 at 10:00 p.m. (Prevailing Eastern Time)

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)
) **Chapter 11**
ARCAPITA BANK B.S.C.(c), et al.,)
) **Case No. 12-11076 (SHL)**
) **(Jointly Administered)**
Debtors.)

**ELEVENTH STATEMENT SUBMITTED IN COMPLIANCE WITH ORDER PURSUANT TO
11 U.S.C. §§ 105(a) AND 331 ESTABLISHING PROCEDURES FOR INTERIM MONTHLY
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR PROFESSIONALS
FOR THE PERIOD MARCH 1, 2013 THROUGH MARCH 31, 2013**

The statement (“Fee Statement”) of FTI Consulting, Inc. (“FTI”) as financial advisor to the Official Committee of Unsecured Creditors of Arcapita Bank B.S.C.(c), et al., debtors and debtors in possession, (collectively, the “Debtors”) in accordance with the Order Granting Debtors' Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members [Docket No. 159] Pursuant to sections 105(a) and 331, of title 11, United States Code (the “Order”) entered by the Honorable Sean H. Lane, United States Bankruptcy Judge, of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, NY, on May 18, 2012, does respectfully represent and allege as follows:

1. The fees and disbursements billed during the period from March 1, 2013 through and including March 31, 2013 (the “Eleventh Period”) amount to:

	Eleventh Period (3/1/13-3/31/13)
Fees	\$ 282,556.00
Less: 20% Holdback	(56,511.20)
Fees Incurred at 80%	226,044.80
Disbursements	2,836.09
TOTAL	\$ 228,880.89

As stated in the FTI Retention Application, FTI has agreed to seek compensation on an hourly basis, plus reimbursement of actual and necessary expenses for the Eleventh Period. Total fees for the Eleventh Period based on our prevailing billing rates were \$282,556.00 for a total of 475.6 hours. FTI seeks 80% of the requested fees in the amount of \$226,044.80 and 100% of expenses in the amount of \$2,836.09 for the Eleventh Period.

2. The professionals providing services and the aggregate hours spent by each professional during the Eleventh Period is set forth in the schedule annexed hereto as Exhibit "A".

3. A summary of time charges under each task code during the Eleventh Period is set forth in the schedule annexed hereto as Exhibit "B".

4. Detailed time entry by task code during the Eleventh Period is set forth in the schedule annexed hereto as Exhibit "C".

5. A summary of disbursements is set forth in the schedule annexed hereto as Exhibit "D".

6. A detailed breakdown of the expenses is in the schedule annexed hereto as Exhibit "E".

7. The professionals at FTI record all of their time expended in connection with this engagement in increments of tenths (1/10) of an hour. The time recorded to matters is thereafter billed at the prevailing hourly rates. Disbursements, as they are recorded in FTI's computer records, are thereafter generally billed to each client as applicable. The disbursements in this Fee Statement conform with the limits set forth in Administrative Order M-389 of the United States Bankruptcy Court for the Southern District of New York, dated November 25, 2009.

Dated: New York, New York
April 18, 2013

FTI CONSULTING, INC.
Financial Advisors to the Official Committee of Unsecured
Creditors of Arcapita Bank B.S.C.(c), Inc., et al.

By:



Samuel Star
Senior Managing Director
Three Times Square
New York, New York 10036
(212) 841-9368

****The fees and disbursements requested in this Fee Statement shall be authorized to be paid to the requesting party by the Debtors without further Notice and without a hearing unless, within fourteen (14) days after service of this Fee Statement, an objection is filed with the Clerk of the Bankruptcy Court and served upon FTI Consulting Inc. and those parties identified in the Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals**

Please Remit Payment To: FTI Consulting, Inc.
P.O. Box 418178
Boston, MA 02241-8178

Wire Payment To: Bank of America, NA
Rockville, MD 20852
Account #: 003939577164
ABA #: 026009593

ACH Payments To: Bank of America, NA
Rockville, MD 20852
Account #: 003939577164
ABA #: 052001633

EXHIBIT A
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Professional	Position	Billing Rate	Total Hours	Total Fees
Star, Samuel	Senior Managing Director	\$ 895.00	20.7	\$ 18,526.50
Balcom, James	Managing Director	755.00	116.0	87,551.00
Hain, Danielle	Managing Director	755.00	20.8	15,704.00
Dass, Premjit	Managing Director	675.00	30.0	20,250.00
Nolan, Peter	Managing Director	605.00	13.3	8,046.50
Ng, William	Director	685.00	111.6	76,446.00
Bracken, James	Director	416.00	11.0	4,576.00
Case, Edward	Consultant	380.00	3.3	1,254.00
Glasner, Katie	Consultant	360.00	61.6	22,176.00
Topper, Patrick	Consultant	325.00	84.0	27,300.00
Moore, Teresa	Associate	220.00	3.3	726.00
TOTAL			475.6	\$ 282,556.00

EXHIBIT B
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
SUMMARY OF HOURS BY TASK
FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Code	Task Description	Total Hours	Total Fees
1	Analysis of Current Operating Results & Events	48.2	\$ 22,700.00
2	Analysis and Monitoring of the Company's Liquidity/ Treasury Cash Management	37.0	\$ 18,273.00
3	Financing Matters (DIP, Exit, Other)	8.6	\$ 5,356.00
6	Asset Sales	1.6	\$ 692.00
11	Prepare for and Attend Court Hearings	1.8	\$ 1,359.00
13	Analysis of Bankruptcy Motions/Orders	2.2	\$ 715.00
14	Analysis of Claims/Liab Subject to Compro	26.4	\$ 17,633.00
15	Analysis/Review of Interco Claims, Accounting, RP, Trans, and Subcon	3.9	\$ 2,671.50
16	Analysis, Negotiate and Form of POR & DS	5.3	\$ 4,204.50
18	Potential Avoidance Actions & Litigation	289.9	\$ 178,293.00
19	Case Management	0.7	\$ 598.50
21	General Mtgs with UCC & UCC Counsel	31.2	\$ 21,833.00
24	Preparation of Fee Application	18.8	\$ 8,227.50
	TOTAL	475.6	\$282,556.00

EXHIBIT C
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
DETAIL OF TIME ENTRIES
FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
1	3/1/2013	Balcom, James	1.1	Review FTI draft budget vs. actual report for the four weeks ended 2/2/13.
1	3/1/2013	Topper, Patrick	0.2	Participate on call with Milbank re: prior lease payments.
1	3/5/2013	Balcom, James	2.1	Review FTI draft FTI budget vs. actual report for the four weeks ended 2/2/13.
1	3/5/2013	Topper, Patrick	0.3	Draft email to Milbank re: DIP fees paid.
1	3/6/2013	Balcom, James	1.1	Review FTI draft budget vs. actual report for the four weeks ended 2/2/13.
1	3/6/2013	Topper, Patrick	0.3	Draft email to Milbank re: professional fees paid through February 2013.
1	3/6/2013	Topper, Patrick	0.2	Participate in call with Milbank re: professional fees paid through February 2013.
1	3/6/2013	Topper, Patrick	0.7	Revise budget vs. actual report for the four week period ending 2/2/13.
1	3/6/2013	Topper, Patrick	1.1	Continue to revise budget vs. actual for the four week period ending 2/2/13.
1	3/7/2013	Balcom, James	2.7	Review FTI budget vs. actual report for the four weeks ended 2/2/13.
1	3/7/2013	Balcom, James	0.5	Review FTI budget vs. actual report for the week ended 1/12/13.
1	3/7/2013	Balcom, James	0.6	Review FTI budget vs. actual report for the week ended 1/19/13.
1	3/7/2013	Balcom, James	0.3	Review FTI budget vs. actual report for the week ended 1/26/13.
1	3/7/2013	Balcom, James	0.6	Review FTI budget vs. actual report for the week ended 2/2/13.

EXHIBIT C

ARCAPITA BANK B.S.C.(c.), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
1	3/7/2013	Balcom, James	1.4	Review FTI variance explanations for FTI's budget vs. actual report for the four weeks ended 2/2/13.
1	3/8/2013	Topper, Patrick	1.4	Revise budget vs. actual report for the four weeks ended 2/2/13 re: weekly cash flows.
1	3/8/2013	Topper, Patrick	0.6	Review bank balances from petition date through 2/2/13.
1	3/11/2013	Star, Samuel	0.8	Review budget vs. actual analysis for the four weeks ended 2/2/13.
1	3/11/2013	Topper, Patrick	1.3	Revise budget vs. actual report for the four weeks ended 2/2/13.
1	3/12/2013	Topper, Patrick	0.9	Finalize budget vs. actual for the four week period ending 2/2/13 for distribution to Committee.
1	3/13/2013	Balcom, James	0.6	Review updated budget vs. actual report for the four weeks ended 2/2/13.
1	3/13/2013	Balcom, James	1.7	Review final budget vs. actual report for the four weeks ended 2/2/13.
1	3/16/2013	Balcom, James	1.1	Review budget vs. actual reports for June and July 2012 to determine Eurolog IPO fees paid.
1	3/16/2013	Balcom, James	0.5	Participate on call with P. Topper (FTI) re: budget vs. actual reports for June and July 2012 to determine Eurolog IPO fees paid.
1	3/16/2013	Balcom, James	0.4	Draft email to Milbank (G. Ulvad) re: Eurolog IPO fees payment dates and entities.
1	3/16/2013	Topper, Patrick	1.6	Review payments made to professionals in connection with the Eurolog IPO.
1	3/17/2013	Topper, Patrick	1.1	Review budgeted vs. actual professional fees paid to Debtors' professionals.
1	3/18/2013	Topper, Patrick	1.7	Prepare summary of Debtors' professional fees budgeted vs. paid for the months August 2012 - February 2013.

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
1	3/18/2013	Topper, Patrick	1.9	Prepare budget vs. actual report for the four weeks ended 3/2/2013.
1	3/18/2013	Topper, Patrick	2.3	Continue to prepare budget vs. actual report for the four weeks ending 3/2/13.
1	3/18/2013	Topper, Patrick	1.1	Prepare budget vs. actual report for the four weeks ending 3/2/13 re: account balances.
1	3/20/2013	Topper, Patrick	1.1	Prepare budget vs. actual report for the four weeks ended 3/2/13 re: liquidity analysis.
1	3/20/2013	Topper, Patrick	1.3	Prepare budget vs. actual report for the four week period ended 3/2/13 re: debtor cash flows.
1	3/21/2013	Topper, Patrick	1.6	Prepare budget vs. actual report for the four week period ended 3/2/13 re: non-debtor cash flows.
1	3/21/2013	Topper, Patrick	1.3	Prepare budget vs. actual report for the four week period ending 3/2/13 re: consolidated actual cash flows.
1	3/27/2013	Topper, Patrick	1.4	Prepare budget vs. actual report for the four weeks ended 3/2/13 re: DIP covenants analysis.
1	3/27/2013	Topper, Patrick	1.7	Prepare budget vs. actual report for the four weeks ended 3/2/13 re: quarterly variances.
1	3/27/2013	Topper, Patrick	0.9	Prepare budget vs. actual report for the four weeks ended 3/2/13 re: intercompany transfers from AIHL.
1	3/28/2013	Balcom, James	0.4	Review correspondence re: Falcon litigation expenses.
1	3/28/2013	Topper, Patrick	1.3	Review payments made related to Falcon litigation.
1	3/28/2013	Topper, Patrick	1.6	Prepare budget vs. actual report for the four weeks ended 3/2/13 re: commentary on material variances.
1	3/28/2013	Topper, Patrick	0.4	Draft email to A&M re: material variances in budget vs. actual report for the four weeks ended 3/2/13.

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FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
1	3/29/2013	Balcom, James	0.2	Correspond with P. Topper (FTI) re: FTI budget vs. actual report for the four weeks ended 3/2/13.
1	3/29/2013	Topper, Patrick	0.9	Continue to prepare budget vs. actual report for the four weeks ended 3/2/13 re: material variances.
1	3/29/2013	Topper, Patrick	1.2	Review budget vs. actual report for the four week period ended 3/2/13.
1	3/29/2013	Topper, Patrick	0.7	Revise budget vs. actual report for the four week period ended 3/2/13.
1 Total			48.2	
2	12/16/2012	Balcom, James	2.9	Comment on updated draft of FTI report re: Arcapita five week budget for the period ended 1/19/13.
2	3/4/2013	Topper, Patrick	0.1	Participate on call with Milbank re: budgeted IPO fees.
2	3/4/2013	Topper, Patrick	0.3	Review budgeted fees related to failed IPO.
2	3/12/2013	Balcom, James	2.1	Review Arcapita's six week budget projections through 5/4/13.
2	3/12/2013	Balcom, James	2.8	Continue to review Arcapita's six week budget projections through 5/4/13.
2	3/12/2013	Topper, Patrick	2.3	Prepare executive summary for budget report covering the six week period ending 5/4/13.
2	3/12/2013	Topper, Patrick	1.2	Prepare budget report for the six week period ending 5/4/13 re: consolidated cash flow summary.
2	3/12/2013	Topper, Patrick	1.1	Prepare budget report for the six week period ending 5/4/13 re: debtor cash flows.
2	3/13/2013	Balcom, James	1.8	Review Arcapita's six week projections through 5/4/13.

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Task Category	Date	Professional	Hours	Activity
2	3/13/2013	Balcom, James	2.2	Comment on FTI's draft budget report for the six weeks ended 5/4/13.
2	3/13/2013	Balcom, James	0.2	Correspond with Milbank re: FTI budget report for the six weeks ended 5/4/13.
2	3/13/2013	Balcom, James	0.1	Participate on call with G. Ulvad (Milbank) re: FTI budget report for the six weeks ended 5/4/13.
2	3/13/2013	Topper, Patrick	0.8	Prepare budget report for the six week period ending 5/4/13 re: non-debtor cash flows.
2	3/13/2013	Topper, Patrick	1.6	Provide commentary on material amounts in budget covering the six weeks ended 5/4/13.
2	3/13/2013	Topper, Patrick	0.9	Prepare budget report for the six weeks ended 5/4/13 re: intercompany transfers.
2	3/13/2013	Topper, Patrick	1.0	Prepare budget report for the six weeks ended 5/4/13 re: G&A expenses.
2	3/13/2013	Topper, Patrick	0.6	Prepare budget report for the six weeks ended 5/4/13 re: staff expenses.
2	3/13/2013	Topper, Patrick	0.8	Review proposed SCB expenses in the budget covering the six weeks ended 5/4/13.
2	3/14/2013	Balcom, James	0.8	Prepare budget report presentation for weekly UCC call.
2	3/14/2013	Balcom, James	0.8	Review draft language re: email to A&M regarding the budget for the six weeks ended 5/4/13.
2	3/14/2013	Star, Samuel	0.3	Review analysis of proposed cash budget.
2	3/14/2013	Topper, Patrick	2.2	Continue to review proposed payment for SCB expenses in revised budget.
2	3/14/2013	Topper, Patrick	0.3	Draft email to Milbank re: proposed payment for SCB expenses.

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DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
2	3/14/2013	Topper, Patrick	0.3	Draft email to A&M re: proposed payment for SCB expenses.
2	3/14/2013	Topper, Patrick	0.9	Continue to review proposed payment for SCB expenses.
2	3/15/2013	Topper, Patrick	0.7	Review budget covering the six weeks ended 5/4/12 as filed with the court.
2	3/15/2013	Topper, Patrick	0.2	Participate on call with A&M re: start date of the budget covering the six weeks ended 5/4/13 as filed with the court.
2	3/15/2013	Topper, Patrick	0.2	Draft email to Milbank re: proposed start date for the budget covering the six weeks ended 5/4/13.
2	3/15/2013	Topper, Patrick	0.8	Assist in preparation of upcoming deposition re: budget issues.
2	3/18/2013	Topper, Patrick	0.3	Participate in call with Milbank re: fees related to failed IPO.
2	3/18/2013	Topper, Patrick	0.4	Review Debtors' request to reimburse Fortress legal fees.
2	3/18/2013	Topper, Patrick	0.2	Draft email to Milbank re: proposed reimbursement of Fortress legal fees.
2	3/19/2013	Topper, Patrick	2.4	Prepare summary of fees requested by Fortress.
2	3/20/2013	Balcom, James	0.4	Review Skadden December 2012 invoices related to proposed Fortress fees.
2	3/20/2013	Balcom, James	0.1	Participate on call with B. Friedman (Milbank) re: Skadden invoices.
2	3/20/2013	Topper, Patrick	0.2	Draft email to Milbank re: proposed Fortress legal fees.
2	3/20/2013	Topper, Patrick	0.2	Draft email to A&M re: proposed Fortress legal fees.

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ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
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FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
2	3/26/2013	Topper, Patrick	1.8	Review updated DIP budget through 6/29/13.
2	3/28/2013	Topper, Patrick	0.7	Review latest version of DIP budget through 6/29/13.
2 Total			37.0	
3	3/5/2013	Balcom, James	1.1	Participate in meeting with P. Topper (FTI) to discuss emergence costs analyses.
3	3/5/2013	Topper, Patrick	0.9	Prepare emergence cost analysis through 6/8/13 using updated DIP budget.
3	3/6/2013	Balcom, James	1.3	Review emergence costs.
3	3/6/2013	Balcom, James	1.2	Comment on emergence costs analyses.
3	3/6/2013	Topper, Patrick	0.9	Review emergence cost analysis through 6/8/13.
3	3/6/2013	Topper, Patrick	1.3	Continue to prepare emergence cost analysis through 6/8/13.
3	3/11/2013	Balcom, James	0.5	Review emergence costs analyses.
3	3/26/2013	Star, Samuel	0.2	Develop sources and uses analysis of DIP financing for Creditor.
3	3/27/2013	Star, Samuel	0.4	Review DIP financing sources/uses.
3	3/28/2013	Star, Samuel	0.7	Review post DIP sources/uses analysis.
3	3/29/2013	Star, Samuel	0.1	Participate in discussions with Counsel re: projected DIP sources and uses.

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FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
3 Total			8.6	
6	3/27/2013	Balcom, James	0.2	Review email from A&M re: furniture sale.
6	3/27/2013	Balcom, James	0.2	Participate on call with P. Topper (FTI) re: draft response to A&M regarding furniture sale.
6	3/27/2013	Topper, Patrick	0.7	Review debtors' request to dispose of furniture.
6	3/27/2013	Topper, Patrick	0.3	Draft email to Milbank re: debtors' request to dispose of furniture.
6	3/27/2013	Topper, Patrick	0.2	Draft email to A&M re: debtors' request to dispose of furniture.
6 Total			1.6	
11	3/5/2013	Balcom, James	0.3	Review Milbank summary of 2004 hearing.
11	3/5/2013	Balcom, James	0.3	Review email from E. Fleck (Milbank) re: 2004 discovery dispute.
11	3/15/2013	Balcom, James	0.6	Participate on call with E. Fleck (Milbank) to prepare for Eurolog IPO fees depositions.
11	3/15/2013	Balcom, James	0.3	Prepare for call with Milbank (E. Fleck) to prepare for Eurolog IPO fees depositions.
11	3/15/2013	Balcom, James	0.3	Draft email to S. Star (FTI) re: call with Milbank re: Eurolog IPO fees call.
11 Total			1.8	
13	3/4/2013	Topper, Patrick	0.4	Review court docket updates related to Arcapita case.

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FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
13	3/5/2013	Topper, Patrick	0.4	Review court docket updates related to Arcapita case.
13	3/5/2013	Topper, Patrick	0.1	Prepare docket update email.
13	3/26/2013	Topper, Patrick	0.4	Review court docket updates related to Arcapita case.
13	3/26/2013	Topper, Patrick	0.2	Prepare docket update email.
13	3/27/2013	Topper, Patrick	0.1	Review court docket updates related to Arcapita case.
13	3/28/2013	Topper, Patrick	0.4	Review court docket updates related to Arcapita case.
13	3/28/2013	Topper, Patrick	0.2	Prepare docket update email.
13 Total			2.2	
14	3/1/2013	Balcom, James	1.3	Prepare for call with A&M re: convenience class.
14	3/1/2013	Balcom, James	0.6	Participate on call with S. Kortoba (A&M) and R. Esposito (A&M) re: convenience class.
14	3/1/2013	Balcom, James	2.9	Update advisors' recommendations in FTI convenience class report.
14	3/1/2013	Star, Samuel	1.2	Review comments from Counsel re: convenience class options.
14	3/2/2013	Balcom, James	1.1	Review Milbank comments to FTI Draft convenience class report.
14	3/2/2013	Balcom, James	2.3	Update data tables included in FTI's convenience class report.

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
14	3/2/2013	Balcom, James	1.5	Update draft FTI's convenience class report.
14	3/2/2013	Balcom, James	1.1	Update FTI convenience report.
14	3/3/2013	Balcom, James	0.4	Correspond with S. Kortoba (A&M) re: convenience class.
14	3/3/2013	Balcom, James	0.1	Participate on call with S. Kortoba (A&M) re: convenience class.
14	3/3/2013	Balcom, James	1.5	Correspond with Milbank re: FTI convenience class presentation.
14	3/4/2013	Balcom, James	0.4	Participate in meeting with S. Star (FTI) and P. Topper (FTI) to review draft FTI convenience class report.
14	3/4/2013	Balcom, James	2.5	Update draft FTI convenience class report.
14	3/4/2013	Star, Samuel	0.5	Review convenience class analysis.
14	3/4/2013	Topper, Patrick	0.5	Participate in meeting with team to discuss convenience class report.
14	3/4/2013	Topper, Patrick	0.3	Review convenience class report.
14	3/4/2013	Topper, Patrick	1.3	Perform quality check of convenience class report.
14	3/4/2013	Topper, Patrick	0.7	Continue to review updated convenience class report.
14	3/4/2013	Topper, Patrick	1.7	Revise convenience class report.
14	3/4/2013	Topper, Patrick	0.4	Review support data for convenience class report.

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DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
14	3/5/2013	Balcom, James	1.0	Prepare convenience class presentation for UCC call.
14	3/5/2013	Topper, Patrick	0.4	Prepare presentation re: convenience class report on weekly Committee call.
14	3/5/2013	Topper, Patrick	0.3	Participate in call with A&M re: FTI convenience class recommendations.
14	3/6/2013	Balcom, James	0.4	Participate on call with S. Kortoba (A&M) and P. Topper (FTI) re: convenience class recommendations.
14	3/6/2013	Balcom, James	0.3	Draft email to A&M re: UCC convenience class recommendations.
14	3/6/2013	Balcom, James	0.4	Draft email to Milbank re: UCC convenience class recommendations.
14	3/6/2013	Topper, Patrick	0.3	Participate in call with A&M re: FTI convenience class recommendations.
14	3/7/2013	Balcom, James	1.0	Participate in meeting with W. Ng (FTI) re: convenience class update.
14 Total			26.4	
15	3/13/2013	Ng, William	1.8	Review intercompany transaction detail provided by the Debtors.
15	3/19/2013	Ng, William	2.1	Prepare schedule of investments transferred from AIHL as part of the initial capitalization of ALTHL.
15 Total			3.9	
16	3/11/2013	Balcom, James	1.9	Review Asset disposition term sheet.
16	3/14/2013	Ng, William	1.3	Participate on Committee call to discuss asset management term sheet.

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DETAIL OF TIME ENTRIES
FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
16	3/14/2013	Star, Samuel	0.3	Review draft term sheet re: asset dispositions.
16	3/14/2013	Star, Samuel	0.3	Review draft term sheet re: corporate governance.
16	3/14/2013	Star, Samuel	0.4	Review summary of objections to disclosure statement.
16	3/26/2013	Star, Samuel	0.5	Review draft term sheet provisions.
16	3/26/2013	Star, Samuel	0.2	Review post emergence governance issues.
16	3/28/2013	Star, Samuel	0.3	Review POR term sheet comments from Committee.
16	3/29/2013	Star, Samuel	0.1	Participate in discussions with Committee members re: third party asset managers.
16 Total			5.3	
18	3/1/2013	Balcom, James	0.4	Participate on call with P. Nolan (FTI) to discuss FTI's placements report.
18	3/1/2013	Bracken, James	0.5	Revise FTI research report.
18	3/1/2013	Nolan, Peter	1.3	Participate in discussions with J. Bracken (FTI) re: finalizing report.
18	3/4/2013	Dass, Premjit	2.5	Perform analysis of cash movement report prepared by Arcapita.
18	3/4/2013	Nolan, Peter	1.5	Participate in discussion with J. Bracken (FTI) re: research on import records.
18	3/5/2013	Balcom, James	0.8	Participate on call with N. Basset (Milbank), P. Nolan (FTI), J. Bracken (FTI) and P. Das (FTI) re: FTI placements report.

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Task Category	Date	Professional	Hours	Activity
18	3/5/2013	Balcom, James	0.3	Prepare for call with N. Basset (Milbank), P. Nolan (FTI), J. Bracken (FTI) and P. Das (FTI) re: FTI placements report.
18	3/5/2013	Dass, Premjit	1.2	Participate on call with Milbank regarding potential actions.
18	3/5/2013	Nolan, Peter	1.6	Assist on import record retrieval.
18	3/6/2013	Balcom, James	0.5	Correspond with E. Fleck (Milbank) re: Arcsukuk proceeds analyses.
18	3/6/2013	Nolan, Peter	0.9	Perform import records research.
18	3/7/2013	Balcom, James	0.3	Correspond with E. Fleck (Milbank) re: FTI analyses of cash disbursements in 2010.
18	3/7/2013	Balcom, James	0.6	Participate in meeting with S. Star (FTI) re: cash disbursements and AIHL financial statements in September 2010.
18	3/7/2013	Bracken, James	2.0	Perform import records research.
18	3/7/2013	Dass, Premjit	1.1	Review of cash movement report prepared by Arcapita.
18	3/7/2013	Ng, William	3.1	Analyze trial balance detail provided by the Debtors.
18	3/7/2013	Ng, William	2.7	Prepare AIHL balance sheet detail schedules.
18	3/7/2013	Nolan, Peter	0.8	Continue to perform import records research.
18	3/8/2013	Balcom, James	2.9	Review cash disbursements summary from March 2010 - June 2011.
18	3/8/2013	Balcom, James	1.9	Review AIHL trial balances.

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Task Category	Date	Professional	Hours	Activity
18	3/8/2013	Balcom, James	2.8	Review Arcapita investment portfolio.
18	3/8/2013	Ng, William	1.3	Revise AIHL trial balance summary schedule.
18	3/8/2013	Ng, William	0.4	Prepare Arksukuk proceeds tracing diligence questions.
18	3/8/2013	Nolan, Peter	0.5	Participate in discussion with J. Bracken (FTI) re: additional research.
18	3/11/2013	Balcom, James	0.7	Participate on call with F. Farouk (Arcapita), M. Al Awadhi (Arcapita), N. Khalfan (Arcapita), P. Das (FTI), and W. Ng (FTI) to discuss 2010 cash disbursements, investments, and intercompany balances.
18	3/11/2013	Balcom, James	0.6	Prepare for call with F. Farouk (Arcapita), M. Al Awadhi (Arcapita), N. Khalfan (Arcapita), P. Das (FTI), and W. Ng (FTI) to discuss 2010 cash disbursements, investments, and intercompany balances.
18	3/11/2013	Dass, Premjit	2.2	Continue with analysis of cash movement report including conference call with Bahrain.
18	3/11/2013	Dass, Premjit	2.9	Review Milbank placements memo.
18	3/11/2013	Ng, William	0.8	Participate on call with the Debtors to discuss AIHL trial balances.
18	3/11/2013	Nolan, Peter	1.0	Perform analysis of shipping records.
18	3/12/2013	Balcom, James	2.9	Review Milbank draft placements memorandum.
18	3/12/2013	Balcom, James	2.0	Comment on Milbank draft placements memorandum.
18	3/12/2013	Balcom, James	0.4	Correspond with Arcapita re: updated outstanding placement amounts.
18	3/12/2013	Bracken, James	2.8	Analyze shipping records.

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Task Category	Date	Professional	Hours	Activity
18	3/12/2013	Bracken, James	1.1	Draft research findings.
18	3/12/2013	Bracken, James	0.6	Review record research findings.
18	3/12/2013	Dass, Premjit	0.9	Continue to review Milbank placements memo.
18	3/12/2013	Dass, Premjit	2.8	Continue with analysis of cash movement report.
18	3/12/2013	Hain, Danielle	1.3	Review avoidance actions presentations received from the Debtor.
18	3/12/2013	Ng, William	2.8	Analyze revised avoidance actions materials provided by the Debtors.
18	3/12/2013	Nolan, Peter	1.5	Continue to analyze shipping records.
18	3/13/2013	Balcom, James	0.4	Review updated placements outstanding balances as of 6/24/12.
18	3/13/2013	Balcom, James	0.2	Forward updated placements outstanding balances as of 6/24/12 to Milbank.
18	3/13/2013	Balcom, James	1.6	Review September 2010 cash disbursements.
18	3/13/2013	Bracken, James	2.7	Research public records.
18	3/13/2013	Bracken, James	0.4	Draft update memo re: shipping record research.
18	3/13/2013	Bracken, James	0.9	Consult with team regarding next steps.
18	3/13/2013	Dass, Premjit	2.9	Identify disbursements made from \$100 million loan received by Arcapita.

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FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
18	3/13/2013	Dass, Premjit	2.2	Continue to identify disbursements made from \$100 million loan received by Arcapita.
18	3/13/2013	Hain, Danielle	0.6	Review POR for treatment of avoidance actions.
18	3/13/2013	Hain, Danielle	0.8	Review avoidance actions memos received from the Debtor.
18	3/13/2013	Hain, Danielle	0.4	Participate on call with counsel regarding avoidance actions.
18	3/13/2013	Ng, William	2.1	Analyze treatment of preferences per the Debtors' Disclosure Statement.
18	3/13/2013	Nolan, Peter	0.9	Comment on updated FTI research report.
18	3/14/2013	Balcom, James	0.4	Draft email to E. Fleck (Milbank) re: \$100M BNY Arcsukuk.
18	3/14/2013	Balcom, James	0.4	Review Arcapita trial balance at various points in time.
18	3/14/2013	Balcom, James	0.4	Continue to review Arcapita trial balance at various points in time.
18	3/14/2013	Balcom, James	0.3	Continue to review Arcapita trial balance at various points in time.
18	3/14/2013	Balcom, James	2.8	Review September 2010 cash disbursements.
18	3/14/2013	Dass, Premjit	2.8	Continue to identify disbursements made from \$100 million loan received by Arcapita.
18	3/14/2013	Glasner, Katie	1.6	Review of information relating to sample of cash outflows from September 2010.
18	3/14/2013	Glasner, Katie	2.4	Review September 2010 cash disbursements.

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Task Category	Date	Professional	Hours	Activity
18	3/14/2013	Hain, Danielle	0.4	Follow up with the Debtor regarding avoidance actions.
18	3/14/2013	Hain, Danielle	0.4	Participate on call with counsel regarding next steps on avoidance actions.
18	3/14/2013	Ng, William	0.3	Participate on call with Milbank to discuss avoidance actions.
18	3/14/2013	Ng, William	0.7	Prepare avoidance actions diligence request list for the Debtors.
18	3/14/2013	Nolan, Peter	0.8	Review of draft updated placements memo.
18	3/15/2013	Balcom, James	2.7	Continue to review September 2010 disbursements.
18	3/15/2013	Balcom, James	2.2	Review September 2010 disbursements supporting documentation.
18	3/15/2013	Balcom, James	2.1	Review FTI summary of September 2010 disbursements and related explanation.
18	3/15/2013	Glasner, Katie	2.6	Analyze cash book outflows.
18	3/15/2013	Glasner, Katie	1.8	Review of supporting documents for a sample of cash outflows.
18	3/15/2013	Nolan, Peter	0.5	Review updated draft FTI report.
18	3/18/2013	Balcom, James	0.4	Draft email to Arcapita re: outstanding placement balances.
18	3/18/2013	Balcom, James	0.6	Participate in meeting with S. Star (FTI) and W. Ng (FTI) re: avoidance actions.
18	3/18/2013	Glasner, Katie	2.3	Reconcile cash book amounts to trial balances.

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Task Category	Date	Professional	Hours	Activity
18	3/18/2013	Glasner, Katie	1.5	Continue to reconcile cash book amounts to trial balances.
18	3/18/2013	Glasner, Katie	2.3	Draft summary of cash testing.
18	3/18/2013	Hain, Danielle	0.4	Review update regarding avoidance actions.
18	3/18/2013	Ng, William	1.3	Update AIHL trial balance summary schedule.
18	3/18/2013	Ng, William	0.4	Participate on call with the Debtors to discuss avoidance actions.
18	3/18/2013	Ng, William	1.8	Review payments summary presentations provided by the Debtors.
18	3/18/2013	Nolan, Peter	0.5	Draft email to team outlining additional work to be performed.
18	3/18/2013	Star, Samuel	0.6	Participate in meeting with team re: analysis of Arksukuk guarantee.
18	3/19/2013	Glasner, Katie	2.2	Continue to reconcile cash book amounts to trial balances.
18	3/19/2013	Glasner, Katie	1.3	Revise sample of items to test.
18	3/19/2013	Glasner, Katie	2.4	Review sampling table.
18	3/19/2013	Glasner, Katie	1.4	Perform analysis of September 2010 cash disbursements.
18	3/19/2013	Hain, Danielle	0.4	Review avoidance actions presentations received from the Debtor.
18	3/19/2013	Ng, William	3.3	Perform tracking of cash movements for the benefit of AIHL against intercompany transaction detail.

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Task Category	Date	Professional	Hours	Activity
18	3/19/2013	Ng, William	1.3	Analyze guarantees issued by AIHL.
18	3/19/2013	Ng, William	1.9	Analyze investment memorandums provided by the Debtors.
18	3/19/2013	Nolan, Peter	1.0	Update workplan for additional work to be performed.
18	3/20/2013	Balcom, James	0.5	Review updated cash movements summary for September 2010.
18	3/20/2013	Balcom, James	0.4	Participate in meeting with W. Ng (FTI) re: investment values from September 2010 trial balances.
18	3/20/2013	Glasner, Katie	0.8	Prepare analysis for September 2010 cash disbursements.
18	3/20/2013	Glasner, Katie	2.9	Perform analysis of September 2010 cash disbursements.
18	3/20/2013	Hain, Danielle	0.6	Review non-insider preference presentation.
18	3/20/2013	Ng, William	1.9	Revise AIHL investments detail schedules.
18	3/20/2013	Ng, William	2.4	Update insider payments analysis schedules.
18	3/20/2013	Ng, William	1.2	Update third party creditor payments analysis schedules.
18	3/20/2013	Ng, William	2.6	Review investments documentation provided by the Debtors.
18	3/20/2013	Nolan, Peter	0.5	Consult with team regarding next steps.
18	3/21/2013	Balcom, James	0.5	Draft email update to S. Star re: Arcsukuk guarantee analyses.

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Task Category	Date	Professional	Hours	Activity
18	3/21/2013	Glasner, Katie	1.1	Review of September 2010 cash disbursements.
18	3/21/2013	Glasner, Katie	2.1	Summarize inflows found in cash book for September 2010.
18	3/21/2013	Glasner, Katie	0.8	Continue to perform analysis of September 2010 cash disbursements.
18	3/21/2013	Hain, Danielle	0.7	Prepare for call with Debtor regarding avoidance actions.
18	3/21/2013	Hain, Danielle	0.8	Participate on call with Debtor regarding avoidance actions.
18	3/21/2013	Ng, William	1.2	Review non-insider preferences detail provided by the Debtors.
18	3/21/2013	Ng, William	1.1	Participate on call with the Debtors to discuss non-insider avoidance actions.
18	3/21/2013	Ng, William	2.6	Analyze preferences defense analysis prepared by the Debtors.
18	3/21/2013	Ng, William	1.4	Review internal investment memorandums provided by the Debtors.
18	3/22/2013	Balcom, James	0.5	Participate on call with E. Fleck (Milbank) and W. Ng (FTI) to discuss insider avoidance actions.
18	3/22/2013	Balcom, James	0.4	Review emails from Milbank re: avoidance actions.
18	3/22/2013	Balcom, James	1.6	Review analysis of September 2010 receipts/disbursements.
18	3/22/2013	Glasner, Katie	2.2	Update analysis of September 2010 cash disbursements.
18	3/22/2013	Glasner, Katie	2.4	Summarize receipts and disbursements found in cash book for September 2010 - October 2010.

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Task Category	Date	Professional	Hours	Activity
18	3/22/2013	Ng, William	0.4	Prepare AIHL guarantee diligence request for the Debtors.
18	3/22/2013	Ng, William	0.9	Participate on call with the Debtors to discuss analysis of investor preference payments.
18	3/22/2013	Ng, William	2.4	Prepare schedule of investor payments above materiality threshold.
18	3/22/2013	Ng, William	2.8	Prepare detailed schedule of all payments to investors during preference period.
18	3/22/2013	Ng, William	1.8	Review schedule of Arcapita Bank cash transfers for the benefit of AIHL.
18	3/23/2013	Ng, William	0.9	Participate on call with Milbank to discuss avoidance actions defense testing.
18	3/23/2013	Ng, William	2.3	Analyze investor payment detail provided by the Debtors.
18	3/24/2013	Ng, William	3.2	Update investor payments ordinary course defense analysis.
18	3/24/2013	Ng, William	2.3	Update investor payments new value defense analysis.
18	3/24/2013	Ng, William	0.3	Review draft diligence meeting request list.
18	3/24/2013	Ng, William	1.3	Analyze investment account activity detail provided by the Debtors.
18	3/24/2013	Star, Samuel	0.3	Participate in discussions with Counsel re: testing investors' preferences payments.
18	3/25/2013	Balcom, James	0.6	Participate on call with P. Das (FTI) to draft response to request from Counsel re: placements/takings.
18	3/25/2013	Balcom, James	0.9	Review cash analyses for September 2010.

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Task Category	Date	Professional	Hours	Activity
18	3/25/2013	Dass, Premjit	2.9	Respond to Milbank queries with regard to information provided in the placements memo.
18	3/25/2013	Dass, Premjit	2.7	Continue to respond to queries raised by Milbank on the placements memo.
18	3/25/2013	Glasner, Katie	2.3	Review placements with three banks between 2010 and 2012.
18	3/25/2013	Glasner, Katie	1.1	Continue to review placements with three banks between 2010 and 2012.
18	3/25/2013	Glasner, Katie	1.8	Review funds transferred to the Bank in March 2012.
18	3/25/2013	Glasner, Katie	1.4	Analyze taking from 2012 to determine relation to a previous taking.
18	3/25/2013	Glasner, Katie	0.9	Continue to review funds transferred to the Bank in March 2012.
18	3/25/2013	Hain, Danielle	0.8	Review comments on ordinary course analysis.
18	3/25/2013	Hain, Danielle	2.0	Participate in meeting with Committee counsel, Debtor counsel, and A&M regarding investor avoidance actions.
18	3/25/2013	Hain, Danielle	0.6	Follow up with counsel regarding outcome of avoidance action meeting.
18	3/25/2013	Ng, William	1.8	Participate in meeting with Milbank to discuss avoidance actions.
18	3/25/2013	Ng, William	2.3	Participate in meeting with the Debtors to discuss avoidance actions defenses.
18	3/25/2013	Ng, William	1.1	Prepare AIHL transactions summary template.
18	3/25/2013	Ng, William	3.3	Prepare investor avoidance actions update for the Committee.

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Task Category	Date	Professional	Hours	Activity
18	3/25/2013	Ng, William	1.6	Analyze payments analysis prepared by the Debtors.
18	3/25/2013	Ng, William	1.3	Revise investor avoidance actions presentation for the Committee.
18	3/25/2013	Star, Samuel	0.5	Review status of avoidance action analysis.
18	3/26/2013	Dass, Premjit	2.9	Continue to respond to queries raised by Milbank on the placements memo.
18	3/26/2013	Glasner, Katie	3.7	Review cash book transactions from September 2010.
18	3/26/2013	Glasner, Katie	1.5	Prepare summary of September 2010 - October 2010 receipts/disbursements.
18	3/26/2013	Glasner, Katie	2.3	Research issues with respect to cash placement.
18	3/26/2013	Hain, Danielle	2.0	Review investor payment detail by transfer to determine defenses.
18	3/26/2013	Hain, Danielle	0.4	Participate on call with A&M regarding open items from avoidance action meeting.
18	3/26/2013	Hain, Danielle	0.4	Participate on call with counsel regarding open items from avoidance action meeting.
18	3/26/2013	Ng, William	0.8	Participate on call with Milbank to discuss avoidance actions analysis.
18	3/26/2013	Ng, William	0.6	Review Murabaha payment detail provided by the Debtors.
18	3/26/2013	Ng, William	2.3	Revise payment defenses analysis with respect to investor avoidance actions.
18	3/26/2013	Ng, William	0.9	Continue to revise payment defenses analysis with respect to investor avoidance actions.

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Task Category	Date	Professional	Hours	Activity
18	3/26/2013	Ng, William	2.8	Prepare categorization of investment versus murabaha investor payments based on account activity detail.
18	3/26/2013	Ng, William	0.4	Review historical account activity provided by the Debtors.
18	3/26/2013	Star, Samuel	1.2	Review status of avoidance action analysis.
18	3/27/2013	Balcom, James	0.5	Draf response to M. Al Awadhi (Arcapita) re: September 2010 trial balances.
18	3/27/2013	Balcom, James	0.3	Review email from M Al Awadhi (Arcapita) re: September and October 2010 trial balances.
18	3/27/2013	Balcom, James	0.4	Review September 2010 trial balances.
18	3/27/2013	Balcom, James	1.1	Review correspondence regarding potential prepetition defaults.
18	3/27/2013	Case, Edward	0.7	Perform analysis of bank account data to determine usage of \$100 million received in September 2010.
18	3/27/2013	Glasner, Katie	2.4	Continue to follow up on outstanding issues with respect to cash placements.
18	3/27/2013	Glasner, Katie	0.7	Perform analysis of when funds were transferred to the Bank in March 2012.
18	3/27/2013	Glasner, Katie	1.1	Continue to analyze taking from 2012 to determine relation to a previous taking.
18	3/27/2013	Glasner, Katie	3.3	Update cash book analysis.
18	3/27/2013	Hain, Danielle	1.2	Review ordinary course investor avoidance action analysis.
18	3/27/2013	Hain, Danielle	0.8	Prepare summary of assumptions for avoidance action analysis.

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Task Category	Date	Professional	Hours	Activity
18	3/27/2013	Hain, Danielle	1.0	Review analysis of probabilities by defense to discuss with counsel.
18	3/27/2013	Hain, Danielle	0.7	Review summary of all remaining avoidance actions.
18	3/27/2013	Hain, Danielle	1.1	Review results of investor avoidance action analysis.
18	3/27/2013	Hain, Danielle	0.5	Participate on call with counsel regarding results of 546 (e) analysis.
18	3/27/2013	Ng, William	0.4	Review Arcapita Bank financials for disclosure on debt defaults.
18	3/27/2013	Ng, William	0.8	Prepare schedule of general unsecured claimants by size.
18	3/27/2013	Ng, William	1.4	Review analysis of Arcapita Bank cash payments with respect to the Arksukuk proceeds.
18	3/27/2013	Ng, William	0.9	Participate on call with Milbank to discuss analysis of investor avoidance actions.
18	3/27/2013	Ng, William	0.6	Review AIHL trial balance detail provided by the Debtors.
18	3/27/2013	Ng, William	0.9	Analyze standing order letters provided by the Debtors.
18	3/27/2013	Ng, William	1.8	Revise ordinary course defense section of investor payments analysis.
18	3/27/2013	Ng, William	3.3	Prepare risk adjustments scenario analysis with respect to investor avoidance actions.
18	3/27/2013	Ng, William	0.7	Prepare diligence request with respect to the Arksukuk guarantee.
18	3/27/2013	Ng, William	2.1	Prepare defenses sensitivity for individual investor payments.

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Task Category	Date	Professional	Hours	Activity
18	3/27/2013	Star, Samuel	0.7	Review status of Arksukuk guarantee investigation.
18	3/27/2013	Star, Samuel	1.1	Review investors preference analysis.
18	3/27/2013	Topper, Patrick	0.7	Review audited financial statements with regards to debt service history.
18	3/28/2013	Case, Edward	2.6	Perform analysis of bank statement data to determine alternate usage of \$100 million received in September 2010.
18	3/28/2013	Glasner, Katie	0.7	Draft email re: cash placements.
18	3/28/2013	Glasner, Katie	3.1	Review cash book schedules.
18	3/28/2013	Glasner, Katie	1.2	Prepare cash analysis calculation for October 2010.
18	3/28/2013	Hain, Danielle	0.4	Review 546(e) memo prepared by counsel.
18	3/28/2013	Hain, Danielle	1.0	Review updated investor defense model.
18	3/28/2013	Ng, William	1.3	Analyze cash payments to AIHL subsidiaries.
18	3/28/2013	Ng, William	2.8	Revise defenses application methodology to investor avoidance actions analysis.
18	3/28/2013	Ng, William	0.4	Analyze preference payments that were not disbursed per account activity detail.
18	3/28/2013	Ng, William	2.2	Update avoidance actions tracking schedule.
18	3/28/2013	Star, Samuel	0.7	Review investor payment preference analysis.

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Task Category	Date	Professional	Hours	Activity
18	3/29/2013	Balcom, James	0.5	Review email from Milbank re: URIA prepetition receipts/disbursements.
18	3/29/2013	Ng, William	1.7	Review schedule of executed share purchase agreements prepared by Milbank.
18	3/29/2013	Ng, William	3.3	Update investor payments analysis for 546(e) defense.
18	3/29/2013	Ng, William	2.4	Revise investor payments sensitivities for 546(e) defense.
18	3/31/2013	Hain, Danielle	1.1	Review updated investor defense model.
18	3/31/2013	Ng, William	0.9	Revise investor avoidance actions sensitivity analysis.
18 Total			289.9	
19	3/7/2013	Star, Samuel	0.5	Review status of workstreams.
19	3/26/2013	Balcom, James	0.2	Correspond with S. Star (FTI) re: case management.
19 Total			0.7	
21	3/4/2013	Balcom, James	1.0	Participate on conference call with Chair re: agenda for Committee.
21	3/4/2013	Star, Samuel	1.0	Participate in conference call with Chair re: POR issues, agenda for Committee call, pending motions.
21	3/5/2013	Balcom, James	2.3	Participate in weekly Committee call re: plan terms, asset management, avoidance actions.
21	3/5/2013	Star, Samuel	2.1	Participate in weekly Committee call re: plan terms, asset management, avoidance actions.

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Task Category	Date	Professional	Hours	Activity
21	3/11/2013	Balcom, James	0.7	Participate in weekly advisors call re: agenda for Committee call.
21	3/11/2013	Balcom, James	0.5	Participate on conference call with Chair re: agenda for Committee.
21	3/11/2013	Star, Samuel	0.5	Participate in conference call with Counsel re: agenda for Committee call.
21	3/11/2013	Star, Samuel	0.4	Participate in conference call with Chair re: agenda for Committee call.
21	3/12/2013	Balcom, James	2.5	Participate in weekly Committee call re: plan terms, asset management, avoidance actions.
21	3/14/2013	Balcom, James	1.9	Participate in weekly Committee call re: plan terms, asset management, avoidance actions.
21	3/15/2013	Topper, Patrick	1.1	Prepare for call with counsel re: upcoming deposition.
21	3/15/2013	Topper, Patrick	0.7	Participate in call with advisors re: upcoming deposition.
21	3/18/2013	Balcom, James	0.2	Participate in weekly advisors call re: updated term sheet, asset management, and upcoming Committee call.
21	3/18/2013	Balcom, James	0.1	Review draft agenda for 3/19/12 UCC call.
21	3/18/2013	Balcom, James	0.8	Participate on conference call with Chair re: agenda for Committee.
21	3/18/2013	Topper, Patrick	0.4	Participate in weekly advisors call re: updated term sheet, asset management, and upcoming Committee call.
21	3/19/2013	Balcom, James	0.6	Participate in weekly Committee call re: plan terms, asset management, avoidance actions.
21	3/19/2013	Balcom, James	0.3	Prepare summary of weekly UCC call.

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
DETAIL OF TIME ENTRIES
FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
21	3/19/2013	Topper, Patrick	0.7	Participate in weekly Committee call re: term sheet, CBB regulation, and Bahraini incorporation.
21	3/21/2013	Balcom, James	2.2	Participate on weekly UCC call re: term sheet, asset disposition, date of emergence.
21	3/21/2013	Topper, Patrick	2.3	Participate on weekly UCC call re: term sheet, asset disposition, date of emergence.
21	3/25/2013	Balcom, James	0.5	Participate in weekly advisors call re: agenda for Committee call.
21	3/25/2013	Balcom, James	0.7	Participate on conference call with Chair re: agenda for Committee.
21	3/25/2013	Star, Samuel	0.5	Participate in conference call with Counsel re: agenda for Committee call.
21	3/25/2013	Star, Samuel	0.5	Participate in conference call with Chair re: agenda for Committee call and term sheet.
21	3/26/2013	Star, Samuel	1.3	Participate in conference call with Committee re: term sheet, including proposed releases of potential avoidance actions.
21	3/26/2013	Topper, Patrick	1.2	Participate in conference call with Committee re: term sheet, including proposed releases of potential avoidance actions.
21	3/28/2013	Ng, William	2.1	Participate in conference call with Committee re: POR term sheet.
21	3/28/2013	Star, Samuel	2.1	Participate in conference call with Committee re: POR term sheet.
21 Total			31.2	
24	3/8/2013	Moore, Teresa	1.1	Update the statement Exhibits with additional edits in preparation of the February fee statement.
24	3/8/2013	Moore, Teresa	0.8	Prepare exhibits in preparation of the February fee statement.

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
DETAIL OF TIME ENTRIES
FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
24	3/8/2013	Moore, Teresa	1.4	Prepare February time detail entries for February fee statement.
24	3/12/2013	Topper, Patrick	1.2	Prepare February fee statement.
24	3/14/2013	Topper, Patrick	0.8	Prepare February fee statement.
24	3/18/2013	Topper, Patrick	0.5	Prepare February fee statement.
24	3/19/2013	Balcom, James	2.6	Continue to prepare FTI February 2012 invoice time descriptions.
24	3/19/2013	Balcom, James	1.1	Prepare FTI February 2012 invoice time descriptions.
24	3/19/2013	Topper, Patrick	2.1	Continue to prepare February fee statement.
24	3/20/2013	Balcom, James	0.5	Prepare FTI February 2013 fee statement.
24	3/20/2013	Topper, Patrick	0.9	Continue to prepare February fee statement.
24	3/20/2013	Topper, Patrick	2.4	Continue to prepare February fee statement re: London team time entries.
24	3/20/2013	Topper, Patrick	0.9	Continue to prepare February fee statement re: London team time entries.
24	3/21/2013	Balcom, James	1.0	Prepare February fee statement.
24	3/21/2013	Topper, Patrick	1.1	Continue to prepare February fee statement.
24	3/26/2013	Star, Samuel	0.4	Finalize February bill.

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Task Category	Date	Professional	Hours	Activity
24 Total			18.8	
<hr/>				
Grand Total			475.6	

EXHIBIT D
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
SUMMARY OF EXPENSES BY CATEGORY
FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Expense Category	Expense Total
Other Total	\$ 2,725.54
Transportation Total	9.80
Working Meals Total	100.75
Total Out-of-Pocket Expenses	\$ 2,836.09

EXHIBIT E
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
EXPENSE DETAIL
FOR THE PERIOD MARCH 1, 2013 TO MARCH 31, 2013

Date	Professional	Expense Type	Expense Detail	Amount
2/1/2013	Knatchbull, Alexandra	Other	Factiva electronic data searches	\$ 14.14
2/28/2013	Bracken, James	Other	LexisNexis; Research to identify U.S. assets, affiliations and connections for Arcapita banks	\$ 1,267.61
3/1/2013	Bracken, James	Other	West Publishign Corp; Research to identify U.S. assets, affiliations and connections for Arcapita banks	\$ 150.46
3/1/2013	Bracken, James	Other	Factiva; Research to identify U.S. assets, affiliations and connections for Arcapita banks	\$ 1,113.33
3/13/2013	Bracken, James	Other	Premier Due Diligence; Research to identify U.S. assets, affiliations and connections for Arcapita banks	\$ 81.00
3/14/2013	Bracken, James	Other	Research to identify U.S. assets, affiliations and connections for Arcapita banks	\$ 99.00
Other Total				2,725.54
3/12/2013	Topper, Patrick	Transportation	Taxi from FTI office to residence, working late	\$ 9.80
Transportation Total				9.80
1/20/2013	Topper, Patrick	Working Meals	Dinner working late in the office.	\$ 9.96
2/17/2013	Topper, Patrick	Working Meals	Dinner working late in the office	\$ 12.21
2/24/2013	Topper, Patrick	Working Meals	Dinner working late in the office	\$ 18.58
3/1/2013	Balcom, James	Working Meals	Dinner working late in the office	\$ 20.00
3/13/2013	Balcom, James	Working Meals	Dinner working late in the office	\$ 20.00
3/17/2013	Topper, Patrick	Working Meals	Dinner working late in the office	\$ 20.00
Working Meals Total				100.75
Grand Total				\$ 2,836.09

Note: Overtime meals over \$20.00 have been reduced to \$20.00 to comply with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases (November 29, 2009).