

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
ARCAPITA BANK B.S.C.(c), et al.,)	Case No. 12-11076 (SHL)
)	
Debtors.)	Jointly Administered

**SEVENTH MONTHLY STATEMENT OF ROTHSCHILD INC. AND N M
ROTHSCHILD & SONS LIMITED IN THEIR CAPACITY AS FINANCIAL ADVISOR
AND INVESTMENT BANKER FOR THE DEBTORS AND DEBTORS-IN POSSESSION,
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM FEBRUARY 1, 2013 THROUGH FEBRUARY 28, 2013**

Name of applicant:	<u>Rothschild Inc. and N M Rothschild & Sons Limited</u>
Authorized to provide professional services to:	<u>Debtors and Debtors-In-Possession</u>
Date of retention:	<u>As of July 9, 2012, <i>nunc pro tunc</i> to March 19, 2012</u>
Period for which compensation and reimbursement is sought:	<u>February 1, 2013 through February 28, 2013</u>
Amount of compensation and reimbursement is sought:	<u>\$175,000.00</u>
80% of total compensation sought as actual, reasonable and necessary:	<u>\$140,000.00</u>
Expenses incurred for February:	<u>\$3,683.04</u>
This is a:	<u>X</u> Monthly ___ Quarterly ___ Final Statement

This is Rothschild's seventh monthly fee statement in these cases

PRIOR APPLICATIONS

Date Filed Docket No.#	Period Covered	Fees Requested	Expenses Requested	Fees Paid	Expenses Paid
10/17/2012 Docket [575]	3/19/2012 through 8/31/2012	\$948,387.10	\$506,550.47	\$948,387.10	\$506,550.47
11/05/2012 Docket [614]	9/1/2012 through 9/30/2012	\$175,000.00	\$25,998.44	\$140,000.00	\$25,998.44
11/20/2012 Docket [646]	10/1/2012 through 10/31/2012	\$175,000.00	\$83,578.72	\$140,000.00	\$83,578.72
12/20/2012 Docket [738]	11/1/2010 through 11/30/2012	\$175,000.00	\$41,755.81	\$140,000.00	\$41,755.81
1/23/2013 Docket [802]	12/1/2012 through 12/31/2012	\$1,112,500.00	\$17,799.58	\$890,000.00	\$17,799.58
3/05/2013 Docket [885]	1/1/2013 through 1/31/2013	\$362,500.00	\$60,759.03	\$290,000.00	\$60,759.03

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AND INVESTMENT BANKER FOR THE DEBTORS AND DEBTORS-IN POSSESSION,
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By this statement (the “Fee Statement”), pursuant to sections 327(a) and 328 of title 11 of the United States Code (the “Bankruptcy Code”), and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) and rule 2014-1 of the local rules of this Court (the “Local Rules”), Rothschild Inc. and N M Rothschild & Sons Limited (together, “Rothschild”) hereby seek reasonable compensation in the above-captioned cases of Arcapita Bank B.S.C.(c) and its affiliated debtors and debtors in possession (collectively, the “Debtors”) for financial advisory services rendered as financial advisor and investment banker in the amount of \$175,000.00, together with reimbursement for actual and necessary expenses incurred in the amount of \$3,683.04 for the period commencing February 1, 2013, through and including February 28, 2013 (the “Compensation Period”). By this Fee Statement, Rothschild seeks (i) payment of \$140,000.00 which is equal to eighty percent (80%) of the total amount of compensation sought for actual and necessary professional services rendered during the Compensation Period (i.e., \$175,000.00) and (ii) reimbursement of \$3,683.04, which is equal to

one hundred percent (100%) of its actual and necessary expenses incurred in connection with such services, for a total payment of \$143,683.04. In support of this Fee Statement, Rothschild represents as follows:

Jurisdiction and Venue

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b).

2. The statutory predicates for the relief requested herein are sections 327(a), 328, 330, 331, and 1107(b) of the Bankruptcy Code, as supplemented by Rules 2014 and 2016 of the Bankruptcy Rules.

Background

3. On March 19, 2012 (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code. Pursuant to sections 1107 and 1108 of the Bankruptcy Code, the Debtors have continued to operate their businesses and manage their properties as debtors in possession since the Petition Date.

4. No trustee or examiner has been appointed in the Debtors’ chapter 11 cases.

5. On July 9, 2012, this Court approved Rothschild’s retention as financial advisor and investment banker to the Debtor [Docket No. 305] (the “Retention Order”) *nunc pro tunc* to March 19, 2012.

Relief Requested

6. Rothschild submits this Fee Statement in accordance with this Court's Compensation Order. All services for which Rothschild requests compensation were performed for, or on behalf of, the Debtors.

7. This is the seventh monthly Fee Statement filed by Rothschild in these cases. In connection with the professional services rendered, by this Fee Statement, Rothschild is seeking payment in the aggregate amount of \$143,683.04 that includes payment of fees in the amount of \$140,000.00 and expense reimbursement of \$3,683.04. Attached hereto as Exhibit A is a summary of time spent by professional along with a detailed statement of time spent by Rothschild rendering financial advisory and investment banking services to the Debtors during the Compensation Period. Attached hereto as Exhibit B is a summary of actual and necessary costs and expenses incurred by Rothschild along with a detailed list of actual and necessary disbursements by category made by Rothschild during the Compensation Period.

8. There is no agreement or understanding between Rothschild and any other person for the sharing of compensation to be received for the services rendered in these cases.

Amounts Requested

9. For the Compensation Period, Rothschild seeks payment of \$140,000.00 which represents eighty percent (80%) of the total amount of compensation sought for actual and necessary professional services rendered.

10. Rothschild incurred or disbursed the actual and necessary costs and expenses related to these cases in the amount of \$3,683.04 detailed in Exhibit B.

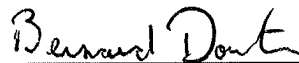
11. To the extent that disbursement charges for services performed or disbursements incurred relate to the Compensation Period, but are processed subsequent to the preparation of this Fee Statement, Rothschild reserves the right to request additional reimbursement of such expenses in a future fee statement.

NOTICE

12. No trustee or examiner has been appointed in the Chapter 11 Cases. Pursuant to the Interim Compensation Order, the Debtors have provided notice of filing of this statement by electronic mail and/or overnight mail to: (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Mohammed Chowdhury and Henry Thompson); (ii) Gibson Dunn & Crutcher LLP, 200 Park Avenue, New York, NY (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq. and Matthew K. Kelsey, Esq.); (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); and (iv) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis Dunne, Esq. and Evan Fleck, Esq.).

WHEREFORE, Rothschild requests total payment of \$143,683.04, including (i) payment of 80% of total compensation sought and (ii) 100% of expenses incurred by Rothschild in these cases during the Compensation Period.

Dated: New York, New York
March 27, 2013



Bernard Douton
Rothschild Inc.
1251 Avenue of the Americas
New York, NY 10020
Telephone: (212) 403-5254

Project Antelope - Summary of Hours

EXHIBIT A

Professional	Job Description	Title	Hours worked from Feb 1, 2013 - Feb 28, 2013
Todd Snyder	Investment Banker	Vice Chairman (NYC)	23.0
Tom Smyth	Investment Banker	Managing Director (London)	1.5
Homer Parkhill	Investment Banker	Managing Director (NYC)	7.5
Bernard Douton	Investment Banker	Managing Director (NYC)	54.5
Dustin Mondell	Investment Banker	Director (NYC)	19.0
Paul Richards	Investment Banker	Assistant Director (London)	7.0
Alex Svoyskiy	Investment Banker	Vice President (NYC)	66.5
Mathieu Dartayet	Investment Banker	Associate (London)	10.0
Nikolaos Voudouris	Investment Banker	Associate (NYC)	81.0
Lin Chen	Investment Banker	Analyst (NYC)	83.5
Michael Kelly	Investment Banker	Analyst (NYC)	47.0
Total			400.5

Project Antelope - Summary of Hours -- Todd Snyder

Professional	Date	Hours	#	Category	Explanation
Todd Snyder	2/3/2013	1.0	11	Advisor/Management Meetings/Calls	Weekly senior advisor call
Todd Snyder	2/5/2013	0.5	10	Internal Rothschild Meetings/Calls	Internal Arcapita meeting
Todd Snyder	2/7/2013	1.0	11	Advisor/Management Meetings/Calls	Update call on Chapter 11 process
Todd Snyder	2/7/2013	1.0	11	Advisor/Management Meetings/Calls	Weekly senior advisor call
Todd Snyder	2/10/2013	1.0	11	Advisor/Management Meetings/Calls	Arcapita plan meetings
Todd Snyder	2/10/2013	1.0	11	Advisor/Management Meetings/Calls	Call with M. Rosenthal and Arcapita
Todd Snyder	2/11/2013	1.0	11	Advisor/Management Meetings/Calls	Call with M. Rosenthal and Arcapita
Todd Snyder	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Weekly update call
Todd Snyder	2/13/2013	1.0	11	Advisor/Management Meetings/Calls	Arcapita plan status call
Todd Snyder	2/14/2013	0.5	11	Advisor/Management Meetings/Calls	Arcapita call - ad hoc advisors
Todd Snyder	2/19/2013	2.0	11	Advisor/Management Meetings/Calls	Arcapita - call regarding UCC Presentation
Todd Snyder	2/20/2013	3.0	11	Advisor/Management Meetings/Calls	Arcapita meeting - GDC
Todd Snyder	2/20/2013	0.5	11	Advisor/Management Meetings/Calls	Proposal term sheet review discussion
Todd Snyder	2/21/2013	6.5	11	Advisor/Management Meetings/Calls	Arcapita - UCC meeting
Todd Snyder	2/25/2013	1.0	11	Advisor/Management Meetings/Calls	Call regarding ad hoc draft
Todd Snyder	2/26/2013	1.0	11	Advisor/Management Meetings/Calls	Call regarding investment structure
Todd Snyder	2/27/2013	0.5	11	Advisor/Management Meetings/Calls	Term sheet call
Total - February		23.0			

Project Antelope - Summary of Hours -- Tom Smyth

Professional	Date	Hours	#	Category	Explanation
Tom Smyth	2/7/2013	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London catch up
Tom Smyth	2/12/2013	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London catch up
Tom Smyth	2/28/2013	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London catch up
Total - February		1.5			

Project Antelope - Summary of Hours -- Homer Parkhill

Professional	Date	Hours	#	Category	Explanation
Homer Parkhill	2/3/2013	1.0	11	Advisor/Management Meetings/Calls	Weekly senior advisor call
Homer Parkhill	2/5/2013	1.0	10	Internal Rothschild Meetings/Calls	Discussion on DS
Homer Parkhill	2/5/2013	0.5	10	Internal Rothschild Meetings/Calls	Internal Arcapita meeting
Homer Parkhill	2/7/2013	1.0	11	Advisor/Management Meetings/Calls	Weekly senior advisor call
Homer Parkhill	2/10/2013	1.0	11	Advisor/Management Meetings/Calls	Arcapita plan meetings
Homer Parkhill	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Weekly update call
Homer Parkhill	2/15/2013	0.5	10	Internal Rothschild Meetings/Calls	Update call with B. Douton and A. Svoyskiy
Homer Parkhill	2/17/2013	1.0	11	Advisor/Management Meetings/Calls	Call regarding exit facility
Homer Parkhill	2/19/2013	1.0	11	Advisor/Management Meetings/Calls	Presentation walkthrough
Total - February		7.5			

Project Antelope - Summary of Hours -- Bernard Douton

Professional	Date	Hours	#	Category	Explanation
Bernard Douton	2/3/2013	1.0	4	Financial Due Diligence	Review of revised deal funding analysis
Bernard Douton	2/4/2013	0.5	15	POR / Disclosure Statement Analysis	Review of and revisions to financial analysis presented in the disclosure statement.
Bernard Douton	2/4/2013	0.5	15	POR / Disclosure Statement Analysis	Review of and revisions to disclosure statement language.
Bernard Douton	2/5/2013	0.5	11	Advisor/Management Meetings/Calls	Participation on weekly update call with the Company and advisors.
Bernard Douton	2/5/2013	1.0	15	POR / Disclosure Statement Analysis	Review of and revisions to financial analysis presented in the disclosure statement.
Bernard Douton	2/5/2013	0.5	11	Advisor/Management Meetings/Calls	Call with L. Hirsh of A&M regarding disclosure statement analysis.
Bernard Douton	2/5/2013	1.0	15	POR / Disclosure Statement Analysis	Review of A&M plan presentation.
Bernard Douton	2/5/2013	0.5	12	Creditors - Calls/Meetings/Discussions	Call with B. Jordan of HL regarding plan issues and exit financing.
Bernard Douton	2/5/2013	0.5	19	Exit Financing	Call with potential exit lender regarding term sheet.
Bernard Douton	2/6/2013	1.0	15	POR / Disclosure Statement Analysis	Review of and revisions to plan support presentation.
Bernard Douton	2/7/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Participation on weekly update call with the JPL.
Bernard Douton	2/7/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Participation on plan update call with Company and advisors.
Bernard Douton	2/7/2013	1.0	15	POR / Disclosure Statement Analysis	Review of and revisions to plan support presentation.
Bernard Douton	2/8/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Participation on weekly HL update call.
Bernard Douton	2/11/2013	1.0	9	General Presentation Preparation	Review of and revisions to UCC presentation.
Bernard Douton	2/11/2013	0.5	11	Advisor/Management Meetings/Calls	Call with C. Combs of Arcapita regarding UCC presentation.
Bernard Douton	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Participation on weekly update call with the Company and advisors.
Bernard Douton	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Call with Company and advisors regarding exit facility.
Bernard Douton	2/12/2013	0.5	19	Exit Financing	Review of revised proposal from potential exit lender.
Bernard Douton	2/12/2013	0.5	19	Exit Financing	Call with potential exit lender regarding proposal.
Bernard Douton	2/12/2013	0.5	19	Exit Financing	Review of revised exit model.
Bernard Douton	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Call with C. Combs of Arcapita regarding UCC presentation.
Bernard Douton	2/13/2013	0.5	19	Exit Financing	Call with potential exit lender.
Bernard Douton	2/13/2013	0.5	19	Exit Financing	Call with potential exit lender.
Bernard Douton	2/13/2013	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding model reconciliation.
Bernard Douton	2/14/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Participation in weekly update call with Company and JPL.
Bernard Douton	2/14/2013	1.0	19	Exit Financing	Call with A&M regarding DIP issues.
Bernard Douton	2/14/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Review of and revisions to UCC presentation.
Bernard Douton	2/15/2013	0.5	11	Advisor/Management Meetings/Calls	Call with Company and advisors regarding governance.
Bernard Douton	2/15/2013	0.5	11	Advisor/Management Meetings/Calls	Update call with H. Parkhill and A. Svoyskiy
Bernard Douton	2/17/2013	1.0	11	Advisor/Management Meetings/Calls	Participation on plan update call with Company and advisors.
Bernard Douton	2/18/2013	2.0	9	General Presentation Preparation	Review of and revisions to UCC presentation.
Bernard Douton	2/19/2013	2.0	9	General Presentation Preparation	Review of and revisions to UCC presentation.
Bernard Douton	2/19/2013	2.5	11	Advisor/Management Meetings/Calls	Meeting with Company and advisors regarding UCC presentation strategy.
Bernard Douton	2/20/2013	4.0	11	Advisor/Management Meetings/Calls	Meeting with the Company and advisors to prepare for UCC meeting.
Bernard Douton	2/20/2013	2.0	9	General Presentation Preparation	Review of and revisions to UCC presentation.
Bernard Douton	2/21/2013	6.5	15	POR / Disclosure Statement Analysis	Participation in UCC/creditors meeting.
Bernard Douton	2/21/2013	0.5	19	Exit Financing	Call with potential exit lender.
Bernard Douton	2/22/2013	1.0	15	POR / Disclosure Statement Analysis	Review of and revisions to exit analysis.
Bernard Douton	2/25/2013	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding exit analysis.
Bernard Douton	2/25/2013	0.5	19	Exit Financing	Call with M. Kelsey of GDC regarding DIP issue.
Bernard Douton	2/25/2013	0.5	19	Exit Financing	Call with DIP lender regarding DIP issue.
Bernard Douton	2/25/2013	0.5	15	POR / Disclosure Statement Analysis	Review of plan term sheet.
Bernard Douton	2/25/2013	0.5	15	POR / Disclosure Statement Analysis	Call with ad hoc committee regarding plan term sheet.
Bernard Douton	2/26/2013	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding exit analysis.
Bernard Douton	2/26/2013	0.5	11	Advisor/Management Meetings/Calls	Call with Company and advisors regarding plan discussions.
Bernard Douton	2/26/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Meeting with ad hoc advisors regarding plan discussions.
Bernard Douton	2/26/2013	1.0	15	POR / Disclosure Statement Analysis	Review of and revisions to exit analysis.

Project Antelope - Summary of Hours -- Bernard Douton

Professional	Date	Hours	#	Category	Explanation
Bernard Douton	2/26/2013	0.5	19	Exit Financing	Call with potential exit lender.
Bernard Douton	2/27/2013	1.0	11	Advisor/Management Meetings/Calls	Update call with Company and advisors regarding exit discussions.
Bernard Douton	2/27/2013	0.5	11	Advisor/Management Meetings/Calls	Call with C. Combs of Arcapita regarding plan discussions.
Bernard Douton	2/27/2013	0.5	10	Internal Rothschild Meetings/Calls	Call with potential exit lender.
Bernard Douton	2/27/2013	1.0	15	POR / Disclosure Statement Analysis	Meeting with A. Svoyskiy regarding exit analysis.
Bernard Douton	2/27/2013	0.5	12	Creditors - Calls/Meetings/Discussions	Call with B. Jordan of HL regarding plan issues and exit financing.
Bernard Douton	2/27/2013	0.5	19	Exit Financing	Call with M. Kelsey of GDC regarding DIP issue.
Bernard Douton	2/27/2013	0.5	12	Creditors - Calls/Meetings/Discussions	Review of plan proposal from ad hocs.
Bernard Douton	2/27/2013	0.5	11	Advisor/Management Meetings/Calls	Call with Company and advisors regarding plan discussions.
Bernard Douton	2/28/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Participation on weekly JPL update call.
Total - February		54.5			

Project Antelope - Summary of Hours -- Dustin Mondell

Professional	Date	Hours	#	Category	Explanation
Dustin Mondell	2/3/2013	1.0	11	Advisor/Management Meetings/Calls	Weekly senior advisor call
Dustin Mondell	2/5/2013	0.5	10	Internal Rothschild Meetings/Calls	Internal Arcapita meeting
Dustin Mondell	2/7/2013	1.0	11	Advisor/Management Meetings/Calls	Update call on Chapter 11 process
Dustin Mondell	2/7/2013	1.0	11	Advisor/Management Meetings/Calls	Weekly senior advisor call
Dustin Mondell	2/10/2013	1.0	11	Advisor/Management Meetings/Calls	Arcapita plan meetings
Dustin Mondell	2/10/2013	1.0	11	Advisor/Management Meetings/Calls	Call with M. Rosenthal
Dustin Mondell	2/11/2013	1.0	11	Advisor/Management Meetings/Calls	Call with M. Rosenthal
Dustin Mondell	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Weekly update call
Dustin Mondell	2/13/2013	1.0	11	Advisor/Management Meetings/Calls	Arcapita plan status call
Dustin Mondell	2/14/2013	0.5	11	Advisor/Management Meetings/Calls	Arcapita call - ad hoc
Dustin Mondell	2/19/2013	2.0	11	Advisor/Management Meetings/Calls	Arcapita - call regarding UCC Presentation
Dustin Mondell	2/20/2013	0.5	11	Advisor/Management Meetings/Calls	Proposal term sheet review discussion
Dustin Mondell	2/21/2013	6.5	11	Advisor/Management Meetings/Calls	Arcapita - UCC meeting
Dustin Mondell	2/25/2013	1.0	11	Advisor/Management Meetings/Calls	Call regarding ad hoc draft
Dustin Mondell	2/27/2013	0.5	11	Advisor/Management Meetings/Calls	Term sheet call
Total - February		19.0			

Project Antelope - Summary of Hours -- Paul Richards

Professional	Date	Hours	#	Category	Explanation
Paul Richards	2/4/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly update call with A&M and HL.
Paul Richards	2/7/2013	0.5	12	Creditors - Calls/Meetings/Discussions	Weekly JPL update call with Zolfo Cooper, A&M, GDC
Paul Richards	2/7/2013	0.5	12	Creditors - Calls/Meetings/Discussions	Rothschild London catch up
Paul Richards	2/8/2013	0.5	12	Creditors - Calls/Meetings/Discussions	Weekly update call with A&M and HL.
Paul Richards	2/8/2013	1.0	15	POR / Disclosure Statement Analysis	Plan term sheet review and discussion
Paul Richards	2/11/2013	0.5	15	POR / Disclosure Statement Analysis	Plan economics analysis review and discussion
Paul Richards	2/14/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly JPL update call with Zolfo Cooper, A&M, GDC
Paul Richards	2/21/2013	1.0	9	General Presentation Preparation	UCC meeting presentation review
Paul Richards	2/28/2013	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London catch up
Paul Richards	2/28/2013	0.5	14	General	Timesheet review
Total - February		7.0			

Project Antelope - Summary of Hours -- Alex Svoyskiy

Professional	Date	Hours	#	Category	Explanation
Alex Svoyskiy	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Weekly update call
Alex Svoyskiy	2/12/2013	1.0	6	Financial Analysis/Modeling	Review updated winddown model
Alex Svoyskiy	2/12/2013	2.5	6	Financial Analysis/Modeling	Review restructuring model and recovery analysis
Alex Svoyskiy	2/13/2013	1.0	6	Financial Analysis/Modeling	Call with A&M to discuss business plan
Alex Svoyskiy	2/13/2013	1.0	6	Financial Analysis/Modeling	Review draft of the liquidation analysis
Alex Svoyskiy	2/13/2013	2.0	6	Financial Analysis/Modeling	Review updated waterfalls
Alex Svoyskiy	2/13/2013	2.0	14	General	Review case matters and respond to emails
Alex Svoyskiy	2/13/2013	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding model reconciliation
Alex Svoyskiy	2/14/2013	0.5	14	General	Review UCC presentation
Alex Svoyskiy	2/14/2013	0.5	6	Financial Analysis/Modeling	Review the AHQ valuation presentation
Alex Svoyskiy	2/15/2013	1.0	6	Financial Analysis/Modeling	Review open items for the restructuring model
Alex Svoyskiy	2/15/2013	0.5	6	Financial Analysis/Modeling	Review asset values of the syndication investors
Alex Svoyskiy	2/15/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Update call with A&M and HL
Alex Svoyskiy	2/15/2013	0.5	10	Internal Rothschild Meetings/Calls	Update call with H. Parkhill and B. Douton
Alex Svoyskiy	2/16/2013	1.5	6	Financial Analysis/Modeling	Reviewed Restructuring model and 3 statement output
Alex Svoyskiy	2/18/2013	0.5	6	Financial Analysis/Modeling	Review updated winddown model
Alex Svoyskiy	2/19/2013	1.0	14	General	Review updated UCC presentation
Alex Svoyskiy	2/19/2013	0.5	19	Exit Financing	Review financing proposal from potential lender
Alex Svoyskiy	2/19/2013	1.5	6	Financial Analysis/Modeling	Review model reconciliation analysis
Alex Svoyskiy	2/19/2013	2.0	19	Exit Financing	Prepare presentation summarizing exit financing proposal and liquidity analysis
Alex Svoyskiy	2/20/2013	1.0	19	Exit Financing	Review and comment on the exit financing presentation
Alex Svoyskiy	2/20/2013	1.0	6	Financial Analysis/Modeling	Prepare analysis of mgmt and admin fees for A&M
Alex Svoyskiy	2/20/2013	0.5	6	Financial Analysis/Modeling	Review analysis of asset values for retail investors
Alex Svoyskiy	2/21/2013	0.5	19	Exit Financing	Review and comment on the exit financing presentation
Alex Svoyskiy	2/21/2013	0.5	6	Financial Analysis/Modeling	Review updated waterfalls
Alex Svoyskiy	2/21/2013	6.5	12	Creditors - Calls/Meetings/Discussions	Meeting with the UCC
Alex Svoyskiy	2/21/2013	2.0	6	Financial Analysis/Modeling	Review restructuring model and recovery analysis
Alex Svoyskiy	2/22/2013	1.0	19	Exit Financing	Review and comment on the exit financing presentation and liquidity analysis
Alex Svoyskiy	2/22/2013	0.5	4	Financial Due Diligence	Follow up with Arcapita on outstanding diligence requests
Alex Svoyskiy	2/22/2013	0.5	6	Financial Analysis/Modeling	Review updated winddown model
Alex Svoyskiy	2/22/2013	1.0	6	Financial Analysis/Modeling	Review and discuss cash reconciliation bridge at emergence and S&U
Alex Svoyskiy	2/22/2013	1.0	6	Financial Analysis/Modeling	Follow-up work for SCB diligence
Alex Svoyskiy	2/24/2013	3.5	19	Exit Financing	Review updated exit financing analysis
Alex Svoyskiy	2/25/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Call with Deloitte to discuss SCB diligence
Alex Svoyskiy	2/25/2013	2.0	6	Financial Analysis/Modeling	Review models to reconcile open items
Alex Svoyskiy	2/25/2013	1.0	6	Financial Analysis/Modeling	Follow-up with A&M on open waterfall and winddown model issues
Alex Svoyskiy	2/25/2013	1.0	6	Financial Analysis/Modeling	Review waterfalls updated for new deal fundings
Alex Svoyskiy	2/25/2013	0.5	11	Advisor/Management Meetings/Calls	Call with GDC to discuss AGUD I
Alex Svoyskiy	2/25/2013	1.0	6	Financial Analysis/Modeling	Review and update recovery analysis
Alex Svoyskiy	2/25/2013	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding exit analysis
Alex Svoyskiy	2/25/2013	2.0	19	Exit Financing	Review exit financing liquidity analysis
Alex Svoyskiy	2/26/2013	1.5	12	Creditors - Calls/Meetings/Discussions	Review and respond to Deloitte's diligence request list
Alex Svoyskiy	2/26/2013	2.0	19	Exit Financing	Review updated exit financing analysis
Alex Svoyskiy	2/26/2013	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding exit analysis
Alex Svoyskiy	2/26/2013	1.0	19	Exit Financing	Call with potential exit financing provider
Alex Svoyskiy	2/27/2013	1.0	14	General	Review case matters and respond to emails
Alex Svoyskiy	2/27/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Review and respond to Deloitte's diligence request list
Alex Svoyskiy	2/27/2013	1.0	6	Financial Analysis/Modeling	Review restructuring model and recovery analysis

Project Antelope - Summary of Hours -- Alex Svoyskiy

Professional	Date	Hours	#	Category	Explanation
Alex Svoyskiy	2/27/2013	1.0	15	POR / Disclosure Statement Analysis	Meeting with B. Douton regarding exit analysis
Alex Svoyskiy	2/27/2013	0.5	11	Advisor/Management Meetings/Calls	Call with A&M to discuss asset valuation update
Alex Svoyskiy	2/27/2013	0.5	11	Advisor/Management Meetings/Calls	Call with A&M to discuss projections for the DS
Alex Svoyskiy	2/27/2013	1.0	19	Exit Financing	Review updated exit financing analysis
Alex Svoyskiy	2/28/2013	3.5	6	Financial Analysis/Modeling	Review updated restructuring and winddown models
Alex Svoyskiy	2/28/2013	0.5	6	Financial Analysis/Modeling	Review and comment on cash reconciliation bridge analysis
Alex Svoyskiy	2/28/2013	0.5	6	Financial Analysis/Modeling	Review updated waterfalls
Alex Svoyskiy	2/28/2013	1.0	19	Exit Financing	Review updated exit financing analysis
Total - February		66.5			

Project Antelope - Summary of Hours -- Mathieu Dartayet

Professional	Date	Hours	#	Category	Explanation
Mathieu Dartayet	2/4/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly update call with A&M and HL.
Mathieu Dartayet	2/7/2013	0.5	12	Creditors - Calls/Meetings/Discussions	Weekly JPL update call with Zolfo Cooper, A&M, GDC
Mathieu Dartayet	2/7/2013	0.5	12	Creditors - Calls/Meetings/Discussions	Rothschild London catch up
Mathieu Dartayet	2/8/2013	0.5	12	Creditors - Calls/Meetings/Discussions	Weekly update call with A&M and HL.
Mathieu Dartayet	2/8/2013	1.0	15	POR / Disclosure Statement Analysis	Plan term sheet review and discussion
Mathieu Dartayet	2/11/2013	0.5	15	POR / Disclosure Statement Analysis	Plan economics analysis review and discussion
Mathieu Dartayet	2/11/2013	2.0	6	Financial Analysis/Modeling	Plan projections review and discussion
Mathieu Dartayet	2/14/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly JPL update call with Zolfo Cooper, A&M, GDC
Mathieu Dartayet	2/25/2013	1.0	9	General Presentation Preparation	UCC meeting presentation review
Mathieu Dartayet	2/26/2013	1.0	6	Financial Analysis/Modeling	Model catch up call
Mathieu Dartayet	2/28/2013	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London catch up
Mathieu Dartayet	2/28/2013	0.5	14	General	Timesheet review
Total - February		10.0			

Project Antelope - Summary of Hours -- Nikolaos Voudouris

Professional	Date	Hours	#	Category	Explanation
Nikolaos Voudouris	2/1/2013	1.5	14	General	Review UCC presentation
Nikolaos Voudouris	2/3/2013	3.0	6	Financial Analysis/Modeling	Prepared and reviewed POR and recovery analysis
Nikolaos Voudouris	2/4/2013	2.0	6	Financial Analysis/Modeling	Prepared and reviewed POR and recovery analysis
Nikolaos Voudouris	2/5/2013	2.5	6	Financial Analysis/Modeling	Prepared and reviewed POR and recovery analysis
Nikolaos Voudouris	2/5/2013	2.5	6	Financial Analysis/Modeling	Reviewed Disclosure Statement
Nikolaos Voudouris	2/6/2013	2.0	6	Financial Analysis/Modeling	Prepared and reviewed POR and recovery analysis
Nikolaos Voudouris	2/7/2013	2.5	6	Financial Analysis/Modeling	Prepared and reviewed POR and recovery analysis
Nikolaos Voudouris	2/8/2013	2.5	6	Financial Analysis/Modeling	Reviewed Disclosure Statement
Nikolaos Voudouris	2/9/2013	1.5	6	Financial Analysis/Modeling	Reviewed Disclosure Statement
Nikolaos Voudouris	2/10/2013	2.0	6	Financial Analysis/Modeling	Reviewed Restructuring model and 3 statement output
Nikolaos Voudouris	2/11/2013	1.0	6	Financial Analysis/Modeling	Reviewed Restructuring model and 3 statement output
Nikolaos Voudouris	2/11/2013	1.0	6	Financial Analysis/Modeling	Reviewed Restructuring model and 3 statement output
Nikolaos Voudouris	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Weekly update call
Nikolaos Voudouris	2/13/2013	1.0	6	Financial Analysis/Modeling	Call with A&M to discuss business plan
Nikolaos Voudouris	2/13/2013	2.5	6	Financial Analysis/Modeling	Updated liquidation analysis
Nikolaos Voudouris	2/13/2013	1.5	6	Financial Analysis/Modeling	Updated waterfalls
Nikolaos Voudouris	2/14/2013	0.5	14	General	Review UCC presentation
Nikolaos Voudouris	2/14/2013	2.0	6	Financial Analysis/Modeling	Updated the AHQ valuation presentation
Nikolaos Voudouris	2/15/2013	1.5	6	Financial Analysis/Modeling	Prepared asset values of the syndication investors
Nikolaos Voudouris	2/15/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Update call with A&M and HL
Nikolaos Voudouris	2/16/2013	2.5	1	Case Administration	Prepared monthly fee application
Nikolaos Voudouris	2/19/2013	1.0	14	General	Review updated UCC presentation
Nikolaos Voudouris	2/19/2013	1.5	19	Exit Financing	Summarized financing proposal from potential lender
Nikolaos Voudouris	2/19/2013	2.5	19	Exit Financing	Prepared presentation summarizing exit financing proposal and liquidity analysis
Nikolaos Voudouris	2/21/2013	1.5	1	Case Administration	Prepared monthly fee application
Nikolaos Voudouris	2/20/2013	1.5	19	Exit Financing	Updated exit financing analysis
Nikolaos Voudouris	2/20/2013	2.0	6	Financial Analysis/Modeling	Prepared and reviewed analysis of mgmt and admin fees for A&M
Nikolaos Voudouris	2/20/2013	2.0	6	Financial Analysis/Modeling	Prepared analysis of asset values for retail investors
Nikolaos Voudouris	2/21/2013	1.5	19	Exit Financing	Updated exit financing presentation
Nikolaos Voudouris	2/21/2013	0.5	6	Financial Analysis/Modeling	Review waterfall model
Nikolaos Voudouris	2/21/2013	1.0	1	Case Administration	Updated monthly fee application
Nikolaos Voudouris	2/21/2013	2.0	6	Financial Analysis/Modeling	Reviewed recovery analysis
Nikolaos Voudouris	2/22/2013	1.0	19	Exit Financing	Updated liquidity analysis
Nikolaos Voudouris	2/22/2013	1.0	6	Financial Analysis/Modeling	Review changes on winddown model
Nikolaos Voudouris	2/22/2013	2.0	6	Financial Analysis/Modeling	Prepared materials for SCB diligence
Nikolaos Voudouris	2/23/2013	1.5	6	Financial Analysis/Modeling	Reviewed restructuring model
Nikolaos Voudouris	2/24/2013	4.0	19	Exit Financing	Updated liquidity analysis
Nikolaos Voudouris	2/25/2013	2.0	12	Creditors - Calls/Meetings/Discussions	Prepared material for Deloitte (SCB) diligence
Nikolaos Voudouris	2/25/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Call with Deloitte to discuss SCB diligence
Nikolaos Voudouris	2/25/2013	2.0	6	Financial Analysis/Modeling	Updated waterfalls and deal funding assumptions
Nikolaos Voudouris	2/25/2013	0.5	11	Advisor/Management Meetings/Calls	Call with GDC to discuss AGUD I
Nikolaos Voudouris	2/25/2013	0.5	6	Financial Analysis/Modeling	Review and update recovery analysis
Nikolaos Voudouris	2/25/2013	2.5	19	Exit Financing	Updated exit financing and liquidity analysis
Nikolaos Voudouris	2/26/2013	1.0	12	Creditors - Calls/Meetings/Discussions	Review Deloitte's diligence request list
Nikolaos Voudouris	2/26/2013	1.0	19	Exit Financing	Updated exit financing analysis
Nikolaos Voudouris	2/26/2013	1.0	19	Exit Financing	Call with potential exit financing provider
Nikolaos Voudouris	2/26/2013	0.5	1	Case Administration	Updated monthly fee application
Nikolaos Voudouris	2/27/2013	1.0	19	Exit Financing	Updated exit financing analysis

Project Antelope - Summary of Hours -- Nikolaos Voudouris

Professional	Date	Hours	#	Category	Explanation
Nikolaos Voudouris	2/28/2013	2.0	6	Financial Analysis/Modeling	Updated restructuring model
Nikolaos Voudouris	2/28/2013	2.5	19	Exit Financing	Review updated exit financing analysis
Total - February		81.0			

Project Antelope - Summary of Hours -- Lin Chen

Professional	Date	Hours	#	Category	Explanation
Lin Chen	2/1/2013	1.5	14	General	Dataroom management
Lin Chen	2/3/2013	5.0	6	Financial Analysis/Modeling	Recovery proposal analysis and presentation
Lin Chen	2/4/2013	2.0	6	Financial Analysis/Modeling	Creation of projection outputs
Lin Chen	2/4/2013	1.0	11	Advisor/Management Meetings/Calls	Call with A&M to discuss Subsequent Transfers
Lin Chen	2/4/2013	2.0	6	Financial Analysis/Modeling	Creation of projection outputs (revisions)
Lin Chen	2/5/2013	1.0	10	Internal Rothschild Meetings/Calls	Internal meeting regarding proposal development
Lin Chen	2/5/2013	6.0	6	Financial Analysis/Modeling	Recovery proposal analysis and presentation (update to reflect changing terms)
Lin Chen	2/5/2013	1.0	11	Advisor/Management Meetings/Calls	Call with A&M to discuss model projection outputs
Lin Chen	2/5/2013	0.5	11	Advisor/Management Meetings/Calls	Call with S. Kotarba A&M to discuss claims detail
Lin Chen	2/5/2013	0.5	11	Advisor/Management Meetings/Calls	Call with S. Kotarba and R. Esposito A&M to discuss claims detail
Lin Chen	2/6/2013	0.5	11	Advisor/Management Meetings/Calls	Call with S. Kortarba A&M to discuss claims detail update
Lin Chen	2/6/2013	1.0	14	General	Dataroom management
Lin Chen	2/7/2013	0.5	11	Advisor/Management Meetings/Calls	Call with C. Combs to discuss projection outputs
Lin Chen	2/7/2013	1.0	11	Advisor/Management Meetings/Calls	Weekly debtor professional update call
Lin Chen	2/7/2013	4.0	6	Financial Analysis/Modeling	Convenience claims settlement sensitivity analysis
Lin Chen	2/7/2013	3.0	6	Financial Analysis/Modeling	Tranche sizing analysis / recoveries
Lin Chen	2/7/2013	2.0	2	Court Hearings/Filings	Disclosure statement draft update
Lin Chen	2/7/2013	4.0	2	Court Hearings/Filings	Recovery proposal analysis and presentation (update to reflect changing terms)
Lin Chen	2/7/2013	0.5	11	Advisor/Management Meetings/Calls	Call with A. Davey to discuss tranche sizing
Lin Chen	2/7/2013	0.5	11	Advisor/Management Meetings/Calls	Call with M. Rosenthal to discuss tranche sizing
Lin Chen	2/7/2013	0.5	10	Internal Rothschild Meetings/Calls	Call with D. Mondell to discuss tranche sizing
Lin Chen	2/8/2013	1.0	11	Advisor/Management Meetings/Calls	Model walkthrough call with A&M
Lin Chen	2/8/2013	3.0	19	Exit Financing	Fortress exit financing model analysis and summary
Lin Chen	2/9/2013	2.0	9	General Presentation Preparation	Presentation for HL and Milbank of recovery analysis
Lin Chen	2/11/2013	0.5	11	Advisor/Management Meetings/Calls	Call with W. McDavid HL to discuss monetizations
Lin Chen	2/11/2013	1.0	11	Advisor/Management Meetings/Calls	Restructuring model review
Lin Chen	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Call with ZC to discuss recoveries and DS capital structure
Lin Chen	2/12/2013	4.0	9	General Presentation Preparation	Preparation of presentation to UCC advisors
Lin Chen	2/12/2013	4.0	6	Financial Analysis/Modeling	Reconciliation of open items in DS terms for ZC
Lin Chen	2/12/2013	1.0	11	Advisor/Management Meetings/Calls	Weekly update call
Lin Chen	2/12/2013	1.0	11	Advisor/Management Meetings/Calls	Call with A&M to discuss creditor questions
Lin Chen	2/13/2013	1.0	11	Advisor/Management Meetings/Calls	Model reconciliation coordination call
Lin Chen	2/13/2013	4.0	9	General Presentation Preparation	Model walkthrough guide drafting
Lin Chen	2/23/2013	2.5	6	Financial Analysis/Modeling	Update operating model
Lin Chen	2/27/2013	3.0	6	Financial Analysis/Modeling	Update operating model for new assumptions
Lin Chen	2/27/2013	6.0	6	Financial Analysis/Modeling	Reconciliation of A&M winddown and operating models
Lin Chen	2/28/2013	4.0	9	General Presentation Preparation	Model walkthrough guide drafting
Lin Chen	2/28/2013	1.0	14	General	Dataroom file uploading
Lin Chen	2/28/2013	6.0	6	Financial Analysis/Modeling	Operating model reconciliation on open items (IPP, deal funding, expenses, etc.)
Total - February		83.5			

Project Antelope - Summary of Hours -- Michael Kelly

Professional	Date	Hours	#	Category	Explanation
Michael Kelly	2/5/2013	0.5	10	Internal Rothschild Meetings/Calls	Internal Arcapita meeting
Michael Kelly	2/5/2013	1.0	10	Internal Rothschild Meetings/Calls	Discussion on DS
Michael Kelly	2/8/2013	1.0	11	Advisor/Management Meetings/Calls	Model walkthrough call
Michael Kelly	2/12/2013	0.5	11	Advisor/Management Meetings/Calls	Weekly update call
Michael Kelly	2/13/2013	1.0	11	Advisor/Management Meetings/Calls	Model reconciliation call
Michael Kelly	2/14/2013	1.5	14	General	Dataroom management
Michael Kelly	2/15/2013	4.5	6	Financial Analysis/Modeling	Liquidity analysis
Michael Kelly	2/16/2013	3.0	6	Financial Analysis/Modeling	Liquidity analysis
Michael Kelly	2/17/2013	1.0	11	Advisor/Management Meetings/Calls	Call regarding exit facility
Michael Kelly	2/18/2013	1.5	14	General	Dataroom management
Michael Kelly	2/19/2013	1.0	11	Advisor/Management Meetings/Calls	Presentation walkthrough
Michael Kelly	2/19/2013	4.5	6	Financial Analysis/Modeling	Updates to recap model and waterfall analysis
Michael Kelly	2/20/2013	4.0	6	Financial Analysis/Modeling	Adjustments to recap model
Michael Kelly	2/21/2013	3.5	11	Advisor/Management Meetings/Calls	Exit financing analysis
Michael Kelly	2/22/2013	1.0	14	General	Dataroom management
Michael Kelly	2/23/2013	4.5	6	Financial Analysis/Modeling	Updating liquidity analysis
Michael Kelly	2/24/2013	1.0	10	Internal Rothschild Meetings/Calls	Valuation metrics call
Michael Kelly	2/24/2013	4.0	6	Financial Analysis/Modeling	Valuation work on specific Arcapita assets
Michael Kelly	2/25/2013	4.0	6	Financial Analysis/Modeling	Valuation work on specific Arcapita assets
Michael Kelly	2/28/2013	4.0	3	Fee Applications / Monthly Invoice	Expense compilation and monthly fee statement preparation
Total - February		47.0			

Exhibit B

Arcapita

Summary of Out-of-Pocket Expenses

Travel	\$30.51
Ground Transportation/Taxis	1,679.36
Hotel	-
Legal Fees	858.30
Miscellaneous	-
Meals	842.33
Presentation Center	230.76
Copies	37.70
Research/Database	-
Telephone/Communications	4.08
Courier Services	-
Total	<hr/> \$3,683.04

Arcapita

Travel Expense Breakdown

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
12/04/12	London train	London, UK	\$30.51	Vendor	A. Svoyskiy, H. Parkhill, B. Douton
Total			\$30.51		

Arcapita

Taxi Expense Breakdown

Date Incurred	Description	City	Cost	Method of Computation	Incurred By
02/11/12	From office to home	New York, NY	\$57.10	Vendor	N. Voudouris
01/04/13	From office to home	New York, NY	\$45.90	Vendor	T. Snyder
01/07/13	From airport to hotel	London, UK	\$197.66	Vendor	T. Snyder
01/08/13	From meeting to airport	London, UK	\$128.97	Vendor	T. Snyder
01/09/13	From airport to hotel	Bahrain, SA	\$50.21	Vendor	T. Snyder
01/10/13	From office to home	New York, NY	\$47.68	Vendor	L. Chen
01/11/13	From office to home	Forest Hills, NY	\$39.50	Vendor	A. Svoyskiy
01/11/13	From office to home	New York, NY	\$10.62	Vendor	M. Kelly
01/11/13	From airport to home	New York, NY	\$146.62	Vendor	T. Snyder
01/12/13	From home to office (wknd)	New York, NY	\$14.15	Vendor	L. Chen
01/12/13	From office to home (wknd)	New York, NY	\$17.40	Vendor	L. Chen
01/15/13	From office to home	Forest Hills, NY	\$40.30	Vendor	A. Svoyskiy
01/15/13	From office to home	New York, NY	\$16.25	Vendor	L. Chen
01/15/13	From office to home	New York, NY	\$10.50	Vendor	M. Kelly
01/17/13	From office to home	Forest Hills, NY	\$63.75	Vendor	A. Svoyskiy
01/17/13	From office to home	New York, NY	\$9.35	Vendor	M. Kelly
01/18/13	From office to client meeting	New York, NY	\$10.00	Vendor	M. Kelly
01/18/13	From office to home	New York, NY	\$6.35	Vendor	M. Kelly
01/19/13	From office to home (wknd)	New York, NY	\$55.66	Vendor	L. Chen
01/19/13	From home to office (wknd)	New York, NY	\$13.50	Vendor	L. Chen
01/19/13	From office to home (wknd)	New York, NY	\$10.50	Vendor	M. Kelly
01/20/13	From office to home (wknd)	New York, NY	\$15.60	Vendor	L. Chen
01/21/13	From office to home - holiday	New York, NY	\$16.10	Vendor	L. Chen
01/21/13	From home to office - holiday	New York, NY	\$16.10	Vendor	L. Chen
01/21/13	From office to home - holiday	New York, NY	\$11.75	Vendor	M. Kelly
01/23/13	From office to home	Forest Hills, NY	\$40.56	Vendor	A. Svoyskiy
01/24/13	From office to home	Forest Hills, NY	\$151.27	Vendor	A. Svoyskiy
01/26/13	From office to home (wknd)	New York, NY	\$10.20	Vendor	M. Kelly
01/27/13	From office to home (wknd)	New York, NY	\$9.88	Vendor	M. Kelly
01/28/13	From office to home	New York, NY	\$9.88	Vendor	M. Kelly
01/30/13	From office to home	New York, NY	\$14.40	Vendor	L. Chen
01/30/13	From office to home	New York, NY	\$10.20	Vendor	M. Kelly
01/31/13	From office to home	New York, NY	\$9.25	Vendor	L. Chen

Arcapita

Taxi Expense Breakdown

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
01/31/13	From office to home	New York, NY	\$9.88	Vendor	M. Kelly
02/01/13	From office to home	New York, NY	\$8.45	Vendor	L. Chen
02/01/13	From office to home	New York, NY	\$43.24	Vendor	N. Voudouris
02/03/13	From office to home (wknd)	New York, NY	\$9.75	Vendor	L. Chen
02/03/13	From home to office (wknd)	New York, NY	\$5.70	Vendor	L. Chen
02/03/13	From office to home	New York, NY	\$15.60	Vendor	L. Chen
02/03/13	From home to office (wknd)	New York, NY	\$58.15	Vendor	N. Voudouris
02/04/13	From office to home	New York, NY	\$13.65	Vendor	L. Chen
02/05/13	From office to home	New York, NY	\$9.88	Vendor	M. Kelly
02/05/13	From office to home	New York, NY	\$57.10	Vendor	N. Voudouris
02/06/13	From office to home	New York, NY	\$15.60	Vendor	L. Chen
02/09/13	From office to home (wknd)	New York, NY	\$8.45	Vendor	L. Chen
02/09/13	From office to home (wknd)	New York, NY	\$57.10	Vendor	N. Voudouris
02/12/13	From office to home	New York, NY	\$59.65	Vendor	N. Voudouris
Total			\$1,679.36		

Arcapita

Legal Expense Breakdown

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
02/28/13	Debovise & Plimpton (2/1/13 - 2/28/13)	New York, NY	\$858.30	Vendor	Various
Total			\$858.30		

Arcapita

Meal Expense Breakdown

Date Incurred	Description	City	Cost	Method of Computation	Incurred By
02/01/13	Working dinner	New York, NY	\$26.12	Vendor	L. Chen
02/03/13	Working dinner (wknd)	New York, NY	\$24.82	Vendor	L. Chen
02/03/13	Working dinner (wknd)	New York, NY	\$26.39	Vendor	N. Voudouris
02/03/13	Working lunch (wknd)	New York, NY	\$26.39	Vendor	N. Voudouris
02/04/13	Working dinner	New York, NY	\$26.08	Vendor	L. Chen
02/05/13	Working dinner	New York, NY	\$13.47	Vendor	L. Chen
02/05/13	Working dinner	New York, NY	\$26.39	Vendor	N. Voudouris
02/06/13	Working dinner	New York, NY	\$25.17	Vendor	L. Chen
02/06/13	Working dinner	New York, NY	\$26.39	Vendor	N. Voudouris
02/07/13	Working dinner	New York, NY	\$25.32	Vendor	L. Chen
02/07/13	Working dinner	New York, NY	\$26.39	Vendor	N. Voudouris
02/08/13	Working dinner	New York, NY	\$26.39	Vendor	N. Voudouris
02/10/13	Working dinner (wknd)	New York, NY	\$26.39	Vendor	N. Voudouris
02/10/13	Working lunch (wknd)	New York, NY	\$26.21	Vendor	N. Voudouris
02/11/12	Working dinner	New York, NY	\$24.79	Vendor	L. Chen
01/17/13	Traveling meal (lunch)	London, UK	\$7.90	Vendor	T. Snyder
02/12/13	Working dinner	New York, NY	\$25.80	Vendor	L. Chen
02/13/13	Working dinner	New York, NY	\$26.39	Vendor	N. Voudouris
02/15/13	Working dinner	New York, NY	\$25.80	Vendor	M. Kelly
02/16/13	Working dinner	New York, NY	\$25.09	Vendor	M. Kelly
02/16/13	Working dinner (wknd)	New York, NY	\$26.29	Vendor	A. Svoyskiy
02/16/13	Working lunch (wknd)	New York, NY	\$23.88	Vendor	A. Svoyskiy
02/16/13	Working dinner (wknd)	New York, NY	\$26.30	Vendor	N. Voudouris
02/19/13	Working dinner	New York, NY	\$26.39	Vendor	N. Voudouris
02/21/13	Working dinner	New York, NY	\$26.09	Vendor	M. Kelly
02/21/13	Working dinner	New York, NY	\$26.39	Vendor	N. Voudouris
02/22/13	Working dinner	New York, NY	\$26.39	Vendor	N. Voudouris
02/23/13	Working dinner (wknd)	New York, NY	\$25.97	Vendor	L. Chen
02/23/13	Working dinner (wknd)	New York, NY	\$25.34	Vendor	M. Kelly
02/23/13	Working lunch (wknd)	New York, NY	\$24.76	Vendor	M. Kelly
02/23/13	Working lunch (wknd)	New York, NY	\$26.12	Vendor	N. Voudouris
02/23/13	Working dinner (wknd)	New York, NY	\$26.21	Vendor	N. Voudouris

Arcapita

Meal Expense Breakdown

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
02/24/13	Working dinner (wknd)	New York, NY	\$18.30	Vendor	M. Kelly
02/24/13	Working dinner (wknd)	New York, NY	\$26.21	Vendor	N. Voudouris
Total			\$842.33		

Arcapita

Presentation Center Expense Breakdown

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
Feb-13	Presentation center	New York, NY	\$224.99	Vendor	Various
Feb-13	Presentation materials	New York, NY	\$5.77	Vendor	Various
Total			\$230.76		

Arcapita

Copy Expense Breakdown

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
Feb-12	Black, white & color copies	New York, NY	\$37.70	BW \$0.10 per pge & Color \$1.00 per pge	Various
Total			\$37.70		

Arcapita

Telephone/Communication Expense Breakdown

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
Feb-13	Telephone charges ¹	London, UK	\$4.08	Vendor	London office
Total			\$4.08		

¹ Details for London Expenses are included in the back of this statement.

Project Antelope London expenses grouped by category 18.03.2013**Telephone**

Transaction Number	Posting Date	Transaction Date	Header Ref1	Line Ref	Amount	
19810	2/26/2013	2/26/2013	ARKADIN CONFERENCE CALLS	1ST TRANCHE JANUARY 2013	£2.70	
					TOTAL	£2.70
					US TOTAL	\$4.08

DEBEVOISE & PLIMPTON LLP

919 Third Avenue
New York, NY 10022
Tel 212 909 6000
Fax 212 909 6836
www.debevoise.com

Invoice Number: 1282161

March 8, 2013
Rothschild Inc.
1251 Avenue of the Americas
New York, New York 10020
Attn: Bernard Douton
Managing Director

For Professional Fees and Services in connection with **ARCAPITA**

Matter Number: 21689.1101

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Narrative</u>
02/20/13	Alexander, Derek P.	1.20	Conversation with Carroll and Douton re MNB retention inquiries (0.4); follow up research re same (0.5); follow up correspondence re same (0.3).
	Total Hours:	1.20	

Total Fees : \$852.00

<u>Charges & Disbursements</u>	<u>Amount</u>
Research Information Services	6.30
Total Charges & Disbursements:	\$6.30
Total Fees	\$852.00
Document Preparation, Communication, Other Charges and Disbursements	<u>6.30</u>
Total Amount Due	<u>\$858.30</u>

Timekeeper Summary

Timekeeper	Hours	Billed Per Hour	Billed Amount
ASSOCIATE			
Derek P. Alexander	1.20	710.00	852.00
TOTAL FOR ASSOCIATE	1.20	\$710.00	\$852.00

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March 8, 2013

Rothschild Inc.
1251 Avenue of the Americas
New York, New York 10020
Attn: Bernard Douton
Managing Director

Remittance Summary
(Payment Due Upon Receipt)

Total Fees	\$852.00
Document Preparation, Communication, Other Charges and Disbursements	<u>6.30</u>
Total Amount Due	<u>\$858.30</u>

Remit Payment By:

Check

Debevoise & Plimpton LLP
Accounting Department, 28th Floor
919 Third Avenue
New York, N.Y 10022

Wire Transfer

Citibank, N.A., New York, N.Y
ABA # 021000089
Account # 4919-9225
Invoice No.: 1282161

Tax Identification Number 13 - 5537279

DEBEVOISE & PLIMPTON LLP

919 Third Avenue
New York, NY 10022
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Client / Matter Name: ROTHSCHILD RESTRUCTURING ENGAGEMENTS - ARCAPITA

Client / Matter Number: ARCAPITA

Period Covered: February 1, 2013 through February 28, 2013

Billing Partner: Richard F. Hahn

Reviewing Partner: Derek P. Alexander

March 8, 2013

ROTHSCHILD RESTRUCTURING ENGAGEMENTS

Client Matter : 21689.1101

Invoice No.: 1282161

Total Fees	\$852.00
Document Preparation, Communication, Other Charges and Disbursements	<u>6.30</u>
Total Amount Due	<u>\$858.30</u>