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*Financial Advisor and Investment Banker for Official Committee of Unsecured
Creditors of Arcapita Bank B.S.C.(c), et al.*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	:	Chapter 11
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ARCAPITA BANK B.S.C.(c), et al.,	:	Case No. 12-11076 (SHL)
	:	
Debtors.	:	(Jointly Administered)
	:	
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**EIGHTH FEE STATEMENT OF HOULIHAN LOKEY CAPITAL, INC. FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR AND INVESTMENT
BANKER TO OFFICIAL COMMITTEE OF UNSECURED CREDITORS
DURING PERIOD FROM
NOVEMBER 1, 2012 THROUGH AND INCLUDING NOVEMBER 30, 2012**

Name of applicant:	<u>Houlihan Lokey Capital, Inc.</u>
Authorized to provide professional services to:	<u>Official Committee of Unsecured Creditors</u>
Date of retention:	<u>Order entered on September 17, 2012, retaining Houlihan nunc pro tunc to April 12, 2012</u>
Period for which compensation and reimbursement is sought:	<u>November 1, 2012 – November 30, 2012</u>
Amount of compensation requested:	<u>\$200,000.00</u>
Amount of expense reimbursement requested:	<u>\$5,437.74</u>

Houlihan Lokey Capital, Inc. ("Houlihan Lokey"), financial advisor and investment banker to the Official Committee of Unsecured Creditors (the "Committee") of Arcapita Bank B.S.C.(c) and its affiliated debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors")¹, hereby submits this monthly fee statement (the "Fee Statement"), pursuant to this Court's Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals, dated May 18, 2012 (the "Interim Compensation Order"), seeking compensation and reimbursement of expenses for the period of November 1, 2012 through and including November 30, 2012 (the "Eighth Monthly Period"). By this Fee Statement, Houlihan Lokey seeks (i) payment of \$160,000.00, which is equal to eighty percent (80%) of the total amount of compensation sought for actual and necessary professional services rendered during the Eighth Monthly Period (i.e., \$200,000.00), and (ii) reimbursement of \$5,437.74, which is equal to one hundred percent (100%) of its actual and necessary expenses incurred in connection with such services.²

Attached hereto as Exhibit A are detailed (i) list of all Houlihan Lokey professionals who worked on this case during the Eighth Monthly Period, (ii) summary of hours by financial restructuring professionals and by category and (iii) time entry records for the Eighth Monthly Period that were recorded in half of an hour increments by project category, and

¹ The Debtors in these chapter 11 cases are Arcapita Bank B.S.C.(c), Arcapita Investment Holdings Limited, Arcapita LT Holdings Limited, WindTurbine Holdings Limited, AEID II Holdings Limited, RailInvest Holdings Limited, and Falcon Gas Storage Company, Inc. The location of the Debtors' corporate headquarters is Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain.

² The foregoing amounts reflect a voluntary reduction of certain amounts in expenses. However, Houlihan Lokey reserves the right to seek the allowance of all or a portion of such amounts at a later date. Houlihan Lokey has included all actual and necessary expenses processed by its accounting department for the period; however, some vendors do not send regular invoices. As a result, it is possible that some expenses for this period will be processed in subsequent periods. Accordingly, Houlihan Lokey reserves the right to seek reimbursement of additional expenses that may have been incurred, but which have not been accounted for in Houlihan Lokey's billing system.

that set forth a description of services performed by each of Houlihan Lokey's financial restructuring professionals on behalf of the Committee.

Attached hereto as Exhibit B are (i) a summary of out of pocket expenses and (ii) itemized records of all out of pocket expenses for the Eighth Monthly Period incurred in connection with the performance of professional services.

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Notice

No trustee or examiner has been appointed in these chapter 11 cases. Pursuant to the Interim Compensation Order, notice of this Fee Statement has been served upon (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Henry Thompson); (ii) Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, NY 10166 (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq., and Matthew K. Kelsey, Esq.); (iii) Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, NY 10005 (Attn: Dennis F. Dunne, Esq. and Evan R. Fleck, Esq.); and (iv) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.). Houlihan Lokey submits that, in light of the relief requested, no other or further notice need be provided.

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WHEREFORE, Houlihan Lokey respectfully requests (i) interim allowance of compensation for professional services rendered during the Eighth Monthly Period, in the amount of \$200,000.00, and reimbursement for expenses incurred in connection with such services, in the amount of \$5,437.74, and (ii) payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of eighty percent (80%) of the compensation sought, in the amount of \$160,000.00, and reimbursement of one hundred percent (100%) of expenses incurred), in the total amount of \$165,437.74.

December 21, 2012

Houlihan Lokey Capital, Inc.

/s/ David R. Hilty

David R. Hilty
Managing Director
245 Park Avenue, 20th Floor
New York, NY 10167
Telephone: (212) 497-4133

Financial advisor and investment banker for Official
Committee of Unsecured Creditors of Arcapita Bank
B.S.C.(c), et al.

Exhibit A

Houlihan Lokey Employees
November 1, 2012 - November 30, 2012

<u>Individual</u>	<u>Position</u>	<u>Group</u>
David Hilty	Managing Director	Restructuring - New York
Brad Jordan	Managing Director	Restructuring - New York
Joseph Swanson	Managing Director	Restructuring - London
Joseph Julian	Director	Restructuring - New York / London
Arun Reddy	Senior Vice President	Restructuring - London
Jan Reichenbach	Senior Vice President	Financial Advisory - London
Anne Davey	Vice President	Restructuring - New York
Tom Hedus	Associate	Restructuring - New York
Laura Kimmel	Associate	Restructuring - London
Uche Dimiri	Financial Analyst	Financial Advisory - London
Bryan Goudzwaard	Financial Analyst	Restructuring - London
Kaveh Malekianian	Financial Analyst	Restructuring - London
William McDavid	Financial Analyst	Restructuring - New York
Vanessa Totah	Financial Analyst	Financial Advisory - London
Lee Miller	Financial Analyst	Restructuring - New York
Christoph Suter	Financial Analyst	Restructuring - London
Ian Scime	Financial Analyst	Financial Advisory - London
Patrice Zhang	Financial Analyst	Financial Advisory - London
Jad Benabdelkhalek	Intern	Restructuring - London

Hours by Employee
 November 1, 2012 - November 30, 2012

<u>Individual</u>	<u>Position</u>	<u>Aggregate Hours</u>
David Hilty	Managing Director (New York)	12.0
Brad Jordan	Managing Director (New York)	101.0
Joseph Swanson	Managing Director (London)	9.0
Joseph Julian	Director (New York/London)	49.8
Arun Reddy	Senior Vice President (London)	44.0
Anne Davey	Vice President (New York)	161.0
Tom Hedus	Associate (New York)	189.5
Laura Kimmel	Associate (London)	56.5
William McDavid	Financial Analyst (New York)	193.5
Bryan Goudzwaard	Financial Analyst (London)	205.5
Kaveh Malekanian	Financial Analyst (London)	38.0
Lee Miller	Financial Analyst (New York)	198.5
Christoph Suter	Financial Analyst (London)	141.0
Jad Benabdelkhalek	Intern (London)	0.0

Total Hours	1,399.3
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Hours by Task Code
 November 1, 2012 - November 30, 2012

<u>Task Code</u>	<u>Task Type</u>	<u>Aggregate Hours</u>
A	Case Administration	45.0
B	Plan of Reorganization	898.0
C	Docket Maintenance / Court Hearings	0.0
D	Corporate Issues	15.0
E	Communications with UCC & Advisors	180.5
F	Communications with Debtors & Advisors	56.5
G	Communications with non-UCC Creditors	4.0
H	Cash Management & DIP	92.5
I	Portfolio Analysis	78.8
J	Deal Funding	29.0

Total Hours	1,399.3
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* Houlihan Lokey reserves the right to amend the hours in a following month or within a fee application.

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
A - Case Administration			
Tom Hedus	11/1/2012	1.0	Manage data room
Arun Reddy	11/5/2012	1.5	Call on communications strategy (incl. prep)
Laura Kimmel	11/5/2012	1.5	Call on communications strategy (incl. prep)
Christoph Suter	11/5/2012	1.5	Call on communications strategy (incl. prep)
Lee Miller	11/5/2012	0.5	Data room maintenance
Tom Hedus	11/5/2012	0.5	Record hours worked
Laura Kimmel	11/10/2012	1.0	Case administration
Lee Miller	11/12/2012	2.0	Prep for 11/13 meeting at GDC
Tom Hedus	11/13/2012	1.0	Record hours worked
Lee Miller	11/15/2012	1.0	Data room maintenance
Lee Miller	11/16/2012	1.0	Prepare October fee statement
Tom Hedus	11/16/2012	1.0	Prepare October fee statement
Christoph Suter	11/17/2012	0.5	Prepare second interim fee app
Lee Miller	11/17/2012	1.0	Prepare second interim fee app
William McDavid	11/17/2012	1.0	Prepare second interim fee app
Tom Hedus	11/17/2012	1.0	Prepare/review second interim fee app
Anne Davey	11/17/2012	2.0	Review of second fee application
Joseph Julian	11/19/2012	1.0	Preparation and review of October time sheets
Tom Hedus	11/19/2012	1.0	Prepare October fee statement
Lee Miller	11/19/2012	0.5	Prepare October fee statement
William McDavid	11/19/2012	0.5	Prepare October fee statement
Anne Davey	11/19/2012	0.5	Review of October fee statement
Anne Davey	11/19/2012	2.5	Review of second fee application
Lee Miller	11/20/2012	1.0	Prepare and submit October fee statement
Lee Miller	11/20/2012	1.0	Prepare second interim fee app
William McDavid	11/20/2012	1.0	Prepare second interim fee app
Tom Hedus	11/20/2012	1.0	Prepare/review second interim fee app
Joseph Julian	11/20/2012	0.5	Review of draft timesheets November
Anne Davey	11/20/2012	0.5	Review of October fee statement
Anne Davey	11/20/2012	1.5	Review of second fee application
Tom Hedus	11/21/2012	1.0	Prepare second interim fee app
Lee Miller	11/21/2012	1.0	Prepare second interim fee app
Anne Davey	11/21/2012	1.0	Review of second fee application
Anne Davey	11/26/2012	2.5	Review of second fee application
Lee Miller	11/27/2012	4.0	Prepare second interim fee application
Tom Hedus	11/27/2012	2.0	Prepare/review second interim fee application
Bryan Goudzwaard	11/28/2012	1.0	Case administration
Tom Hedus	11/30/2012	1.0	Record hours worked
		45.0	

B - Plan of Reorganization

Christoph Suter	11/1/2012	3.0	Recovery model analysis
Bryan Goudzwaard	11/1/2012	5.5	Recovery model analysis and related discussions
Christoph Suter	11/2/2012	1.0	Diligence call on recovery model
Laura Kimmel	11/2/2012	1.0	Internal call on recovery model
Christoph Suter	11/2/2012	1.0	Internal call on recovery model
Lee Miller	11/2/2012	0.5	Internal call re: recovery model
Anne Davey	11/2/2012	0.5	Internal HL call re: recovery model
Bryan Goudzwaard	11/2/2012	8.5	Recovery model analysis and related discussions
Christoph Suter	11/2/2012	3.5	Recovery model analysis and related discussions
Arun Reddy	11/2/2012	1.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
Bryan Goudzwaard	11/3/2012	8.0	Recovery model analysis and related discussions
Christoph Suter	11/3/2012	6.0	Recovery model analysis and related discussions
Laura Kimmel	11/4/2012	1.0	Recovery model analysis and related discussions

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
Bryan Goudzwaard	11/4/2012	7.0	Recovery model analysis and related discussions
Christoph Suter	11/4/2012	4.5	Recovery model analysis and related discussions
Anne Davey	11/4/2012	5.0	Review of recovery model
Brad Jordan	11/5/2012	5.0	Analysis of POR issues and alternatives.
Joseph Julian	11/5/2012	1.5	HL team call re: stand-alone plan analysis
Lee Miller	11/5/2012	4.0	Prepare recovery model presentation
William McDavid	11/5/2012	6.0	Prepare recovery model presentation
Bryan Goudzwaard	11/5/2012	9.0	Recovery model analysis and related discussions
Christoph Suter	11/5/2012	2.5	Recovery model analysis and related discussions
Anne Davey	11/5/2012	2.0	Review of recovery model presentation
Tom Hedus	11/5/2012	3.0	Work on recovery model and prepare/review presentation
Laura Kimmel	11/6/2012	1.0	Diligence call on recovery model
Christoph Suter	11/6/2012	1.0	Diligence call on recovery model
Christoph Suter	11/6/2012	5.5	Prepare recovery model presentation
Lee Miller	11/6/2012	6.0	Prepare recovery model presentation
William McDavid	11/6/2012	8.0	Prepare recovery model presentation
Bryan Goudzwaard	11/6/2012	10.0	Recovery model analysis and related discussions
Anne Davey	11/6/2012	7.0	Review of recovery model presentation
Tom Hedus	11/6/2012	7.0	Work on recovery model and prepare/review presentation
Laura Kimmel	11/7/2012	1.0	Prepare recovery model presentations
Christoph Suter	11/7/2012	8.5	Prepare recovery model presentations
Lee Miller	11/7/2012	6.0	Prepare recovery model presentations
William McDavid	11/7/2012	5.0	Prepare recovery model presentations
Bryan Goudzwaard	11/7/2012	8.5	Recovery model analysis and related discussions
Anne Davey	11/7/2012	2.5	Review of recovery model presentation
Tom Hedus	11/7/2012	4.0	Work on recovery model and prepare/review presentation
Anne Davey	11/8/2012	0.5	Call with A&M re: open items for recovery model
Arun Reddy	11/8/2012	1.5	Diligence call on recovery model (incl. prep)
Laura Kimmel	11/8/2012	1.0	Diligence call on recovery model (incl. prep)
Christoph Suter	11/8/2012	1.0	Diligence call on recovery model (incl. prep)
Anne Davey	11/8/2012	1.0	Drafted/reviewed POR issues list
Anne Davey	11/8/2012	1.5	Internal HL discussion on model output pages
Anne Davey	11/8/2012	2.5	Meeting with Milbank and FTI re: POR
Christoph Suter	11/8/2012	1.5	Prepare recovery model presentations
Lee Miller	11/8/2012	1.0	Prepare recovery model presentations
William McDavid	11/8/2012	3.0	Prepare recovery model presentations
Laura Kimmel	11/8/2012	1.5	Recovery model analysis and related discussions
Bryan Goudzwaard	11/8/2012	7.0	Recovery model analysis and related discussions
Christoph Suter	11/8/2012	2.5	Recovery model analysis and related discussions
Lee Miller	11/8/2012	2.0	Recovery model analysis and related discussions
Bryan Goudzwaard	11/8/2012	1.0	Recovery model diligence call with Debtors' advisors and related discussions / preparation
Arun Reddy	11/8/2012	1.5	Review of materials on recovery model
Tom Hedus	11/8/2012	5.0	Work on recovery model and prepare/review presentation
Laura Kimmel	11/9/2012	1.0	Diligence call on recovery model
Christoph Suter	11/9/2012	1.0	Diligence call on recovery model
Christoph Suter	11/9/2012	1.0	Internal call re: recovery model
Tom Hedus	11/9/2012	6.0	Prepare recovery model presentations
Lee Miller	11/9/2012	6.0	Prepare recovery model presentations
William McDavid	11/9/2012	6.5	Prepare recovery model presentations
Tom Hedus	11/9/2012	3.0	Recovery model analysis and related discussions
Bryan Goudzwaard	11/9/2012	6.0	Recovery model analysis and related discussions
Christoph Suter	11/9/2012	4.5	Recovery model analysis and related discussions
Lee Miller	11/9/2012	2.0	Recovery model analysis and related discussions
William McDavid	11/9/2012	1.5	Recovery model analysis and related discussions
Anne Davey	11/9/2012	4.5	Review of recovery model presentation

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
Lee Miller	11/10/2012	5.0	Prepare recovery model presentations
William McDavid	11/10/2012	4.0	Prepare recovery model presentations
Bryan Goudzwaard	11/10/2012	6.5	Recovery model analysis and related discussions
Anne Davey	11/10/2012	6.0	Review and drafting of presentations for plan meeting re: model
Brad Jordan	11/10/2012	2.0	Review of POR math and potential structures in prep for meetings with Debtors and their advisors
Lee Miller	11/11/2012	2.5	Management & administration fee analysis
William McDavid	11/11/2012	4.0	Management & administration fee analysis
Tom Hedus	11/11/2012	4.0	Prepare recovery model presentations
Lee Miller	11/11/2012	6.0	Prepare recovery model presentations
William McDavid	11/11/2012	6.0	Prepare recovery model presentations
Laura Kimmel	11/11/2012	4.0	Recovery model analysis and related discussions
Bryan Goudzwaard	11/11/2012	3.5	Recovery model analysis and related discussions
Christoph Suter	11/11/2012	4.5	Recovery model analysis and related discussions
Anne Davey	11/11/2012	5.0	Review and drafting of presentations for plan meeting re: model
Brad Jordan	11/11/2012	2.0	Review of POR math and potential structures in prep for meetings with Debtors and their advisors
Tom Hedus	11/12/2012	5.5	Analysis of fee streams to Arcapita Bank
Lee Miller	11/12/2012	2.0	Prepare model mechanics presentation
William McDavid	11/12/2012	7.0	Prepare model mechanics presentation
Laura Kimmel	11/12/2012	2.5	Prepare recovery model presentations
Tom Hedus	11/12/2012	4.0	Prepare recovery model presentations
Christoph Suter	11/12/2012	2.5	Prepare recovery model presentations
Lee Miller	11/12/2012	8.0	Prepare recovery model presentations
William McDavid	11/12/2012	5.0	Prepare recovery model presentations
Bryan Goudzwaard	11/12/2012	1.0	Recovery model analysis and related discussions
Lee Miller	11/12/2012	2.0	Recovery model analysis and related discussions
Anne Davey	11/12/2012	12.0	Review and drafting of presentations for plan meeting re: model
Brad Jordan	11/12/2012	6.0	Review of POR math and potential structures in prep for meetings with Debtors and their advisors
Brad Jordan	11/13/2012	6.0	In person meetings at Gibson Dunn to discuss POR structure and issues
Anne Davey	11/13/2012	6.0	Meeting with Debtors, A&M, Rothschild, Zolfo, Milbank and FTI re: plan issues
Christoph Suter	11/13/2012	2.0	Recovery model analysis and related discussions
Laura Kimmel	11/13/2012	1.5	Recovery model analysis and related discussions
Bryan Goudzwaard	11/13/2012	1.0	Recovery model analysis and related discussions
Brad Jordan	11/13/2012	2.0	Review of POR math and potential structures in prep for meetings with Debtors and their advisors
Laura Kimmel	11/14/2012	2.0	Dialed in recovery model meeting (incl. prep)
Christoph Suter	11/14/2012	2.0	Dialed in recovery model meeting (incl. prep)
Brad Jordan	11/14/2012	4.5	In-person meetings at Gibson Dunn to discuss POR structure and issues
Tom Hedus	11/14/2012	1.0	Internal meeting re: POR
Lee Miller	11/14/2012	1.0	Internal meeting re: POR
William McDavid	11/14/2012	1.0	Internal meeting re: POR
Bryan Goudzwaard	11/14/2012	2.0	Meeting to review recovery model (dialed-in) and related discussions / preparation
Anne Davey	11/14/2012	4.0	Meeting with A&M, Rothschild, and Zolfo re: model
Tom Hedus	11/14/2012	2.0	Meeting with A&M, Zolfo, and Rothschild at Gibson Dunn
William McDavid	11/14/2012	2.0	Meeting with A&M, Zolfo, and Rothschild at Gibson Dunn
Bryan Goudzwaard	11/14/2012	11.5	Recovery model analysis and related discussions
Christoph Suter	11/14/2012	5.5	Recovery model analysis and related discussions
Lee Miller	11/14/2012	2.0	Recovery model meeting with A&M, Zolfo, and Rothschild at Gibson Dunn
Laura Kimmel	11/15/2012	1.5	Diligence call on recovery Model
Christoph Suter	11/15/2012	1.5	Diligence call on recovery Model
Bryan Goudzwaard	11/15/2012	2.5	Recovery model analysis and related discussions
Christoph Suter	11/15/2012	2.5	Recovery model analysis and related discussions
William McDavid	11/15/2012	4.0	Recovery model analysis and related discussions

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
Anne Davey	11/15/2012	3.5	Review of model scenarios (1.0); Research on a number of model issues (2.5)
Brad Jordan	11/15/2012	4.0	Review of POR math and potential structures, as well as go forward business plan considerations
Joseph Julian	11/15/2012	1.5	Review POR materials/info and Milbank memos
Anne Davey	11/16/2012	1.5	Coordination between HL and A&M re: recovery model
Brad Jordan	11/16/2012	1.0	Meeting with representatives of Ad Hoc Murabaha facility lenders regarding POR issues and next steps
Brad Jordan	11/16/2012	2.0	Meeting with the UCC chair and potential investor/manager for post-bankruptcy period
Lee Miller	11/16/2012	2.0	Prepare recovery model presentation
William McDavid	11/16/2012	3.0	Prepare recovery model presentation
Bryan Goudzwaard	11/16/2012	3.5	Recovery model analysis and related discussions
Christoph Suter	11/16/2012	2.0	Recovery model analysis and related discussions
William McDavid	11/16/2012	3.5	Recovery model analysis and related discussions
Brad Jordan	11/16/2012	1.5	Review of POR analysis and potential creditor recoveries
Anne Davey	11/16/2012	2.5	Review of recovery model presentation
Joseph Julian	11/16/2012	1.0	review POR materials/info and Milbank memos
Tom Hedus	11/16/2012	6.0	Review recovery model and prepare presentation
Lee Miller	11/17/2012	1.0	Expense allocation analysis
Lee Miller	11/17/2012	1.0	Prepare recovery model presentation
William McDavid	11/17/2012	2.0	Prepare recovery model presentation
Anne Davey	11/17/2012	1.5	Review of expense allocation analysis
Lee Miller	11/18/2012	2.0	Prepare recovery model presentation
William McDavid	11/18/2012	2.5	Prepare recovery model presentation
Brad Jordan	11/19/2012	0.5	Call with A&M regarding recovery model and next steps
William McDavid	11/19/2012	8.0	Prepare recovery model presentation
Tom Hedus	11/19/2012	6.0	Prepare/review recovery model presentation
Bryan Goudzwaard	11/19/2012	9.5	Recovery model analysis and related discussions
Christoph Suter	11/19/2012	4.5	Recovery model analysis and related discussions
Brad Jordan	11/19/2012	3.5	Review of materials created for UCC regarding POR issues and next steps
Arun Reddy	11/19/2012	1.5	Review of materials created for UCC regarding POR issues and next steps
Brad Jordan	11/19/2012	1.5	Review of recommendations to UCC regarding go forward governance and potential legal steps to advance UCC issues
Anne Davey	11/19/2012	2.0	Review of recovery model presentation
Lee Miller	11/19/2012	4.0	Update recovery model presentation
Joseph Julian	11/20/2012	1.5	HL and A&M call re: stand-alone plan
Lee Miller	11/20/2012	2.0	Management & administration fee analysis
Lee Miller	11/20/2012	5.0	Prepare recovery model presentation
William McDavid	11/20/2012	5.0	Prepare recovery model presentation
Tom Hedus	11/20/2012	2.5	Prepare recovery model presentations
Bryan Goudzwaard	11/20/2012	7.0	Recovery model analysis and related discussions
Christoph Suter	11/20/2012	4.0	Recovery model analysis and related discussions
William McDavid	11/20/2012	2.0	Recovery model analysis and related discussions
Anne Davey	11/20/2012	2.5	Review of recovery model presentation
Anne Davey	11/20/2012	1.0	UCC advisor call re: intercompany balances
Christoph Suter	11/21/2012	0.5	Diligence call on recovery model
Anne Davey	11/21/2012	2.0	Internal discussions re: recovery model outputs
Christoph Suter	11/21/2012	3.5	Recovery model analysis and presentations
Bryan Goudzwaard	11/21/2012	4.5	Recovery model analysis and related discussions
William McDavid	11/21/2012	5.0	Recovery model analysis and related discussions
Lee Miller	11/21/2012	4.0	Update recovery model
Tom Hedus	11/21/2012	2.0	Work on recovery model
Bryan Goudzwaard	11/22/2012	4.0	Recovery model analysis and related discussions
Christoph Suter	11/22/2012	1.5	Recovery model analysis and related discussions
Lee Miller	11/23/2012	3.0	Prepare recovery model presentation
William McDavid	11/23/2012	1.0	Prepare recovery model presentation

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
Tom Hedus	11/23/2012	6.0	Prepare/review recovery model presentation
Bryan Goudzwaard	11/23/2012	6.0	Recovery model analysis and related discussions
Christoph Suter	11/23/2012	5.0	Recovery model analysis and related discussions
Brad Jordan	11/23/2012	2.5	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Anne Davey	11/23/2012	1.5	Review of recovery model worksheets
Anne Davey	11/23/2012	3.0	Review/edits of recovery model presentation
Lee Miller	11/24/2012	2.0	Prepare recovery model presentation
Lee Miller	11/24/2012	6.5	Prepare recovery model worksheets
William McDavid	11/24/2012	11.0	Prepare recovery model worksheets
Tom Hedus	11/24/2012	8.0	Prepare/review recovery model presentation
Christoph Suter	11/24/2012	8.0	Recovery model analysis and presentations
Bryan Goudzwaard	11/24/2012	7.0	Recovery model analysis and related discussions
Brad Jordan	11/24/2012	2.0	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Anne Davey	11/24/2012	7.5	Review of recovery model worksheets
Lee Miller	11/25/2012	5.0	Prepare recovery model presentation
Lee Miller	11/25/2012	10.0	Prepare recovery model worksheets
William McDavid	11/25/2012	16.0	Prepare recovery model worksheets
Tom Hedus	11/25/2012	8.0	Prepare/review recovery model presentation
Brad Jordan	11/25/2012	2.5	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Anne Davey	11/25/2012	10.0	Review of recovery model worksheets & presentation
Joseph Julian	11/26/2012	1.0	Internal call re: stand-alone plan analysis
Lee Miller	11/26/2012	8.0	Prepare recovery model presentation
William McDavid	11/26/2012	11.0	Prepare recovery model presentation
Lee Miller	11/26/2012	5.0	Prepare recovery model worksheets
William McDavid	11/26/2012	6.0	Prepare recovery model worksheets
Tom Hedus	11/26/2012	7.0	Prepare/review recovery model presentation
Bryan Goudzwaard	11/26/2012	1.5	Recovery model analysis and related discussions
Christoph Suter	11/26/2012	2.5	Recovery model analysis and related discussions
Brad Jordan	11/26/2012	8.5	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Anne Davey	11/26/2012	12.0	Review of recovery model worksheets & presentation
Laura Kimmel	11/27/2012	1.0	A&M call on wind-down considerations
Christoph Suter	11/27/2012	1.0	A&M call on wind-down considerations
Lee Miller	11/27/2012	3.0	Prepare recovery model presentations
William McDavid	11/27/2012	16.0	Prepare recovery model presentations
Lee Miller	11/27/2012	3.0	Prepare recovery model worksheets
Tom Hedus	11/27/2012	3.0	Prepare/review recovery model presentation
Christoph Suter	11/27/2012	2.5	Recovery model analysis and presentations
Bryan Goudzwaard	11/27/2012	6.0	Recovery model analysis and related discussions
Brad Jordan	11/27/2012	8.0	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Joseph Julian	11/28/2012	1.5	Call with A&M re: stand-alone plan and org costs/structure
Joseph Julian	11/28/2012	1.0	Internal call re: POR analysis
Lee Miller	11/28/2012	2.0	Prepare issues presentation
Lee Miller	11/28/2012	1.0	Prepare recovery model presentation
William McDavid	11/28/2012	3.0	Prepare recovery model presentation
Lee Miller	11/28/2012	1.5	Prepare recovery model worksheets
William McDavid	11/28/2012	5.0	Prepare recovery model worksheets
Tom Hedus	11/28/2012	6.0	Prepare/review presentation on issues to be negotiated
Tom Hedus	11/28/2012	5.0	Prepare/review recovery model presentation
Bryan Goudzwaard	11/28/2012	2.0	Recovery model analysis and related discussions
Brad Jordan	11/28/2012	6.0	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Joseph Julian	11/28/2012	1.0	Review draft POR analysis

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Individual	Date	Hours	Description of Activities
Joseph Julian	11/28/2012	1.0	Review stand-alone plan analysis
Anne Davey	11/28/2012	1.5	Review of recovery model issues presentation
Anne Davey	11/28/2012	1.0	Review of recovery model presentation
Bryan Goudzwaard	11/29/2012	1.5	Cost structure analysis
Christoph Suter	11/29/2012	2.0	Cost structure analysis
Joseph Julian	11/29/2012	1.0	HL team call re: stand-alone plan analysis
Joseph Julian	11/29/2012	1.0	POR issues call with Debtors/advisers
Bryan Goudzwaard	11/29/2012	1.5	Recovery model analysis and related discussions
Brad Jordan	11/29/2012	3.0	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Brad Jordan	11/29/2012	2.0	Review of memos and analysis re: POR issues and update
Joseph Julian	11/29/2012	2.0	UCC call re:POR issues (incl. prep)
Brad Jordan	11/30/2012	1.0	Call with Debtors' financial advisors and the JPLs re: intercreditor and POR issues
Anne Davey	11/30/2012	1.0	Call with Debtors' financial advisors and the JPLs re: intercreditor and POR issues
Bryan Goudzwaard	11/30/2012	3.5	Cost structure analysis
Joseph Julian	11/30/2012	1.5	Internal calls re: various POR workstreams
Brad Jordan	11/30/2012	1.5	Prep of materials for next week's meetings in London to discuss POR and intercreditor issues
Christoph Suter	11/30/2012	4.5	Prepare presentation on cost structure
Lee Miller	11/30/2012	1.5	Update recovery model
Tom Hedus	11/30/2012	1.5	Work on recovery model and prepare presentation
		<u>898.0</u>	

C - Docket Maintenance / Court Hearings

None during this period.
0.0

D - Corporate Issues

Joseph Julian	11/5/2012	1.0	Call w/ A&M re: KEIP and mgmt incentive issues
Arun Reddy	11/5/2012	1.5	Review of materials on Corporate Governance
Arun Reddy	11/7/2012	1.5	Review of materials on corporate governance
Anne Davey	11/16/2012	2.0	Review of SCB terms
Joseph Julian	11/26/2012	1.0	Call w/ A&M re: KEIP and mgmt incentive issues
Christoph Suter	11/27/2012	1.5	Corporate governance diligence
Christoph Suter	11/28/2012	2.5	Corporate governance diligence
Joseph Julian	11/28/2012	1.0	Update call on corporate governance with UCC counsel
Laura Kimmel	11/28/2012	1.0	Update call on corporate governance with UCC counsel
Christoph Suter	11/28/2012	1.0	Update call on corporate governance with UCC counsel
Christoph Suter	11/28/2012	1.0	Update call on corporate governance with UCC counsel
		<u>15.0</u>	

E - Communications with UCC & Advisors

Anne Davey	11/1/2012	2.0	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
David Hilty	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Joseph Swanson	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Joseph Julian	11/1/2012	1.0	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Arun Reddy	11/1/2012	3.0	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Laura Kimmel	11/1/2012	2.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Tom Hedus	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Bryan Goudzwaard	11/1/2012	2.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Christoph Suter	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)

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Individual	Date	Hours	Description of Activities
Lee Miller	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
William McDavid	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Anne Davey	11/5/2012	1.0	UCC chair call re: DIP and POR issues (incl. prep)
David Hilty	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Brad Jordan	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Arun Reddy	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Laura Kimmel	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Bryan Goudzwaard	11/5/2012	1.5	UCC chair call re: DIP and POR issues (incl. prep)
Christoph Suter	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Kaveh Malekanian	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
William McDavid	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Arun Reddy	11/5/2012	0.5	Weekly advisors call
Christoph Suter	11/5/2012	0.5	Weekly advisors call
Laura Kimmel	11/6/2012	2.0	Call with UCC and advisors
Kaveh Malekanian	11/6/2012	2.0	Call with UCC and advisors
Christoph Suter	11/6/2012	0.5	News run for advisors
David Hilty	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
Anne Davey	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
Joseph Swanson	11/7/2012	1.5	UCC call re: wind-down plan & KEIP (incl. prep)
Joseph Julian	11/7/2012	2.0	UCC call re: wind-down plan & KEIP (incl. prep)
Arun Reddy	11/7/2012	3.0	UCC call re: wind-down plan & KEIP (incl. prep)
Laura Kimmel	11/7/2012	2.5	UCC call re: wind-down plan & KEIP (incl. prep)
Tom Hedus	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
Bryan Goudzwaard	11/7/2012	2.5	UCC call re: wind-down plan & KEIP (incl. prep)
Christoph Suter	11/7/2012	2.5	UCC call re: wind-down plan & KEIP (incl. prep)
Lee Miller	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
William McDavid	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
Arun Reddy	11/12/2012	0.5	UCC Chair call
Laura Kimmel	11/12/2012	0.5	UCC Chair call
Bryan Goudzwaard	11/12/2012	0.5	UCC Chair call
Christoph Suter	11/12/2012	0.5	UCC Chair call
Arun Reddy	11/12/2012	0.5	Weekly advisors call
Laura Kimmel	11/12/2012	0.5	Weekly advisors call
Bryan Goudzwaard	11/12/2012	0.5	Weekly advisors call
Christoph Suter	11/12/2012	0.5	Weekly advisors call
Kaveh Malekanian	11/12/2012	0.5	Weekly advisors call
Laura Kimmel	11/13/2012	2.0	Call with UCC and advisors
Kaveh Malekanian	11/13/2012	2.0	Call with UCC and advisors
Brad Jordan	11/13/2012	0.5	Call with UCC chair on key issues raised at in person meetings
Joseph Julian	11/13/2012	1.0	Internal HL team call re: deal funding
Joseph Julian	11/13/2012	1.0	Review UCC presentation materials
Laura Kimmel	11/14/2012	1.5	UCC call re: deal funding & DIP (incl. prep)
David Hilty	11/14/2012	2.0	UCC call re: deal funding & DIP (incl. prep)
Christoph Suter	11/14/2012	1.5	UCC call re: deal funding & DIP (incl. prep)
Brad Jordan	11/14/2012	2.0	UCC call re: deal funding & DIP (incl. prep)
Joseph Swanson	11/14/2012	1.5	UCC call re: deal funding & DIP (incl. prep)
Joseph Julian	11/14/2012	2.0	UCC call re: deal funding & DIP (incl. prep)
Arun Reddy	11/14/2012	3.0	UCC call re: deal funding & DIP (incl. prep)
Tom Hedus	11/14/2012	1.0	UCC call re: deal funding & DIP (incl. prep)
Bryan Goudzwaard	11/14/2012	2.5	UCC call re: deal funding & DIP (incl. prep)
Lee Miller	11/14/2012	1.0	UCC call re: deal funding & DIP (incl. prep)
William McDavid	11/14/2012	1.5	UCC call re: deal funding & DIP (incl. prep)
Joseph Julian	11/15/2012	1.0	Internal re: catch-up call
Brad Jordan	11/16/2012	1.0	Call with UCC chair, Milbank and FTI on go forward control and governance implications
Anne Davey	11/19/2012	1.0	Chair call re: prep for committee call

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Individual	Date	Hours	Description of Activities
Joseph Julian	11/19/2012	1.0	Review of draft UCC presentation materials
Anne Davey	11/19/2012	0.5	UCC advisor call re: prep for chair call
David Hilty	11/19/2012	1.0	UCC chair call re: key issues and next steps
Brad Jordan	11/19/2012	1.0	UCC chair call re: key issues and next steps
Joseph Julian	11/19/2012	1.0	UCC chair call re: key issues and next steps
Laura Kimmel	11/19/2012	0.5	UCC chair call re: key issues and next steps
Bryan Goudzwaard	11/19/2012	1.5	UCC chair call re: key issues and next steps
Christoph Suter	11/19/2012	0.5	UCC chair call re: key issues and next steps
Joseph Julian	11/19/2012	1.0	Weekly advisors call (incl. prep)
Arun Reddy	11/19/2012	1.0	Weekly advisors call (incl. prep)
Arun Reddy	11/19/2012	1.0	Weekly advisors call (incl. prep)
Laura Kimmel	11/19/2012	0.5	Weekly advisors call (incl. prep)
Christoph Suter	11/19/2012	0.5	Weekly advisors call (incl. prep)
Kaveh Malekanian	11/19/2012	2.0	Weekly advisors call (incl. prep)
Laura Kimmel	11/20/2012	2.0	Call with UCC and advisors
Kaveh Malekanian	11/20/2012	2.0	Call with UCC and advisors
Anne Davey	11/20/2012	1.5	UCC call re: POR & avoidance actions
David Hilty	11/20/2012	2.3	UCC call re: POR & avoidance actions (incl. prep)
Brad Jordan	11/20/2012	2.3	UCC call re: POR & avoidance actions (incl. prep)
Joseph Swanson	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
Joseph Julian	11/20/2012	1.0	UCC call re: POR & avoidance actions (incl. prep)
Joseph Julian	11/20/2012	2.0	UCC call re: POR & avoidance actions (incl. prep)
Arun Reddy	11/20/2012	3.0	UCC call re: POR & avoidance actions (incl. prep)
Tom Hedus	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
Bryan Goudzwaard	11/20/2012	2.5	UCC call re: POR & avoidance actions (incl. prep)
Christoph Suter	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
Lee Miller	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
William McDavid	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
Joseph Julian	11/21/2012	1.0	Advisor update call
Joseph Julian	11/21/2012	1.0	Internal call re: POR workstreams
Anne Davey	11/25/2012	0.5	Call with UCC member
Brad Jordan	11/26/2012	0.5	Call with Milbank and FTI on current issues and next steps
David Hilty	11/26/2012	0.5	UCC chair call re: current issues and next steps
Brad Jordan	11/26/2012	0.5	UCC chair call re: current issues and next steps
Joseph Julian	11/26/2012	1.0	UCC chair call re: current issues and next steps
Laura Kimmel	11/26/2012	0.5	UCC chair call re: current issues and next steps
Tom Hedus	11/26/2012	0.5	UCC chair call re: current issues and next steps
Bryan Goudzwaard	11/26/2012	1.5	UCC chair call re: current issues and next steps
Christoph Suter	11/26/2012	0.5	UCC chair call re: current issues and next steps
Kaveh Malekanian	11/26/2012	2.0	UCC chair call re: current issues and next steps
Lee Miller	11/26/2012	0.5	UCC chair call re: current issues and next steps
William McDavid	11/26/2012	0.5	UCC chair call re: current issues and next steps
Arun Reddy	11/26/2012	0.5	Weekly advisors call
Laura Kimmel	11/26/2012	0.5	Weekly advisors call
Tom Hedus	11/26/2012	0.5	Weekly advisors call
Christoph Suter	11/26/2012	0.5	Weekly advisors call
Lee Miller	11/26/2012	0.5	Weekly advisors call
William McDavid	11/26/2012	0.5	Weekly advisors call
Anne Davey	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
David Hilty	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
Brad Jordan	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
Joseph Swanson	11/27/2012	1.5	UCC call re: syndication & control issues (incl. prep)
Arun Reddy	11/27/2012	3.0	UCC call re: syndication & control issues (incl. prep)
Laura Kimmel	11/27/2012	2.5	UCC call re: syndication & control issues (incl. prep)
Tom Hedus	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
Bryan Goudzwaard	11/27/2012	2.5	UCC call re: syndication & control issues (incl. prep)

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Individual	Date	Hours	Description of Activities
Christoph Suter	11/27/2012	2.5	UCC call re: syndication & control issues (incl. prep)
Kaveh Malekanian	11/27/2012	2.0	UCC call re: syndication & control issues (incl. prep)
Lee Miller	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
William McDavid	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
Brad Jordan	11/28/2012	1.3	Call with Milbank to discuss POR issues in advance of next UCC call
David Hilty	11/29/2012	2.3	UCC call re:POR issues (incl. prep)
Brad Jordan	11/29/2012	2.3	UCC call re:POR issues (incl. prep)
Joseph Swanson	11/29/2012	1.5	UCC call re:POR issues (incl. prep)
Arun Reddy	11/29/2012	3.0	UCC call re:POR issues (incl. prep)
Anne Davey	11/29/2012	1.5	UCC call re:POR issues (incl. prep)
Laura Kimmel	11/29/2012	2.0	UCC call re:POR issues (incl. prep)
Tom Hedus	11/29/2012	1.0	UCC call re:POR issues (incl. prep)
Bryan Goudzwaard	11/29/2012	2.5	UCC call re:POR issues (incl. prep)
Christoph Suter	11/29/2012	2.0	UCC call re:POR issues (incl. prep)
Lee Miller	11/29/2012	1.0	UCC call re:POR issues (incl. prep)
William McDavid	11/29/2012	1.0	UCC call re:POR issues (incl. prep)
Brad Jordan	11/30/2012	0.5	Call with FTI and Milbank on potential POR litigation and issues
Anne Davey	11/30/2012	0.5	Call with FTI and Milbank on potential POR litigation and issues
Brad Jordan	11/30/2012	1.3	Call with the UCC chair re: current issues and plans for next week's UCC meeting
		180.5	

F - Communications with Debtors & Advisors

Anne Davey	11/2/2012	1.0	Call with Rothschild re: recovery model and intercompany loans
Anne Davey	11/2/2012	1.0	Call with A&M, Rothschild, FTI and ZC re: intercompany
Bryan Goudzwaard	11/2/2012	1.0	Call with Debtors' advisors and related discussion / preparation
Lee Miller	11/2/2012	1.0	Call with Rothschild re: recovery model & intercompany loans
Laura Kimmel	11/2/2012	0.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
Tom Hedus	11/2/2012	0.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
Christoph Suter	11/2/2012	0.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
Lee Miller	11/2/2012	0.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
William McDavid	11/2/2012	1.0	Weekly A&M update call re: deal updates & DIP (incl. prep)
Anne Davey	11/2/2012	0.5	Weekly A&M update call re: deal updates and DIP
Anne Davey	11/5/2012	0.5	Call with A&M re: DIP budget
Brad Jordan	11/5/2012	1.0	Calls with Debtors and their advisors re: POR issues and next steps
Joseph Julian	11/6/2012	2.5	Creditor meeting w/ JPLs + adviser meeting
Anne Davey	11/8/2012	1.0	Call with Rothschild re: diligence
Tom Hedus	11/9/2012	1.0	A&M update call re: deal funding
Lee Miller	11/9/2012	1.0	A&M update call re: deal funding
William McDavid	11/9/2012	1.0	A&M update call re: deal funding
Laura Kimmel	11/9/2012	1.0	Call with Debtors' advisors and related discussions / preparation
Bryan Goudzwaard	11/9/2012	1.0	Call with Debtors' advisors and related discussions / preparation
Anne Davey	11/9/2012	1.0	Weekly A&M update call re: deal updates and DIP
Laura Kimmel	11/12/2012	0.5	Diligence call on recovery model
Christoph Suter	11/12/2012	0.5	Diligence call on recovery model
Bryan Goudzwaard	11/13/2012	3.0	Advisor meeting in NYC (dialed-in)
Laura Kimmel	11/13/2012	3.0	Dialed in to Advisors Meeting
Christoph Suter	11/13/2012	3.0	Dialed in to Advisors Meeting
Anne Davey	11/15/2012	1.0	Call with A&M and HL re: intercompany claims
Bryan Goudzwaard	11/15/2012	1.5	Call with Debtors' advisors and related discussions / preparation
Laura Kimmel	11/16/2012	1.0	Call with Debtors' advisors and related discussions / preparation
Bryan Goudzwaard	11/16/2012	1.0	Call with Debtors' advisors and related discussions / preparation
Joseph Julian	11/19/2012	1.0	Call w/ A&M re: KEIP and mgmt incentive issues
Bryan Goudzwaard	11/19/2012	1.5	Call w/ A&M re: KEIP and mgmt incentive issues
Anne Davey	11/19/2012	1.0	Call with A&M, Rothschild, FTI and ZC re: intercompany

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Individual	Date	Hours	Description of Activities
Brad Jordan	11/21/2012	1.0	Calls with Debtors' advisors and related discussions / preparation
Laura Kimmel	11/21/2012	1.0	Calls with Debtors' advisors and related discussions / preparation
Bryan Goudzwaard	11/21/2012	1.0	Calls with Debtors' advisors and related discussions / preparation
Laura Kimmel	11/26/2012	0.5	A&M Update Call
Christoph Suter	11/26/2012	0.5	A&M Update Call
Bryan Goudzwaard	11/26/2012	1.0	Calls with Debtors' advisors and related preparation / discussions
Anne Davey	11/27/2012	1.0	Call with Rothschild re: interest free loans
Brad Jordan	11/29/2012	1.0	Call with the Debtors and their advisors re:post-recap governance, management and related issues
Anne Davey	11/29/2012	1.0	Call with Debtor advisors and UCC advisors re: control issues
Laura Kimmel	11/30/2012	2.0	Calls with Debtors'' advisors and related preparation / discussions
Bryan Goudzwaard	11/30/2012	2.0	Calls with Debtors'' advisors and related preparation / discussions
Brad Jordan	11/30/2012	1.0	Update call with A&M and Rothschild regarding situation updates, key issues and next steps
Joseph Julian	11/30/2012	1.0	Weekly A&M update call re: DIP & deal funding
Anne Davey	11/30/2012	1.5	Weekly A&M update call re: DIP & deal funding
Tom Hedus	11/30/2012	1.5	Weekly A&M update call re: DIP & deal funding
Lee Miller	11/30/2012	1.5	Weekly A&M update call re: DIP & deal funding
William McDavid	11/30/2012	1.5	Weekly A&M update call re: DIP & deal funding
		<u>56.5</u>	

G - Communications with non-UCC creditors

Arun Reddy	11/6/2012	4.0	Meeting with counsel + prep
		<u>4.0</u>	

H - Cash Management & DIP

Tom Hedus	11/1/2012	3.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Lee Miller	11/1/2012	2.0	Analysis of DIP proposals and preparation of presentation on DIP terms
William McDavid	11/1/2012	2.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Anne Davey	11/1/2012	1.0	Review of DIP IRR analysis and presentation
Tom Hedus	11/2/2012	4.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Lee Miller	11/2/2012	1.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Lee Miller	11/4/2012	8.0	DIP Proposals side-by-side presentation
William McDavid	11/4/2012	5.0	DIP Proposals side-by-side presentation
Brad Jordan	11/4/2012	1.0	Discussions with Rothschild re: DIP proposals
Anne Davey	11/4/2012	3.0	Review of DIP proposals presentation
Brad Jordan	11/4/2012	1.0	Review of revised DIP proposals and development of messaging back to potential lenders
Tom Hedus	11/5/2012	2.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Tom Hedus	11/5/2012	0.5	Call with A&M re: DIP budget
Lee Miller	11/5/2012	0.5	Call with A&M re: DIP budget
William McDavid	11/5/2012	0.5	Call with A&M re: DIP budget
Brad Jordan	11/5/2012	2.0	Calls with the Debtors' advisors on DIP and related issues. Review of updated DIP proposal terms and feedback to potential lenders
Lee Miller	11/5/2012	4.0	DIP budget update presentation
William McDavid	11/5/2012	1.0	Review DIP budget update presentation
Anne Davey	11/5/2012	2.5	Review of DIP budget presentation
Tom Hedus	11/7/2012	3.0	Analysis of DIP proposals and preparation of presentation on DIP terms
William McDavid	11/7/2012	2.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Lee Miller	11/7/2012	2.0	DIP cost savings analysis
Anne Davey	11/7/2012	3.0	Review of DIP cost analysis
Tom Hedus	11/8/2012	2.0	Analysis of DIP proposals
Lee Miller	11/10/2012	2.5	DIP budget update presentation
Lee Miller	11/11/2012	1.5	DIP budget update presentation

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Individual	Date	Hours	Description of Activities
Tom Hedus	11/11/2012	1.5	Review and prepare presentation on DIP budget
William McDavid	11/11/2012	0.5	Review and prepare presentation on DIP budget
Anne Davey	11/11/2012	2.0	Review of DIP budget presentation
Tom Hedus	11/12/2012	1.5	DIP budget update presentation
Lee Miller	11/12/2012	0.5	DIP budget update presentation
Tom Hedus	11/13/2012	2.0	DIP budget update presentation
Lee Miller	11/13/2012	3.0	Prepare DIP budget presentation
Tom Hedus	11/24/2012	6.0	Prepare/review presentation on DIP budget
Tom Hedus	11/25/2012	2.0	Prepare/review presentation on DIP budget
Lee Miller	11/29/2012	4.0	Prepare DIP budget presentation
Tom Hedus	11/29/2012	7.0	Prepare/review presentation on DIP budget
Lee Miller	11/30/2012	2.5	Prepare DIP budget presentation
		<u>92.5</u>	

I - Portfolio Analysis

Tom Hedus	11/1/2012	2.0	Analyze valuation of portfolio investments
Arun Reddy	11/1/2012	2.0	Call with A&M on portfolio asset + prep
Joseph Julian	11/1/2012	0.5	[REDACTED] call
Joseph Julian	11/1/2012	1.0	Internal call re: portfolio analysis/info
Laura Kimmel	11/1/2012	0.5	Portfolio asset update call with A&M
Christoph Suter	11/1/2012	0.5	Portfolio asset update call with A&M
Lee Miller	11/1/2012	1.0	Prepare asset valuations
Arun Reddy	11/2/2012	1.5	Due diligence on portfolio asset
Kaveh Malekianian	11/5/2012	6.0	Asset analysis
Anne Davey	11/6/2012	1.0	Call with Rothschild re: waterfalls
Joseph Julian	11/11/2012	1.5	Call with A&M re: [REDACTED]
Laura Kimmel	11/11/2012	1.5	Call with management regarding specific asset
Bryan Goudzwaard	11/11/2012	1.5	Call with management regarding specific asset
Tom Hedus	11/13/2012	3.5	Analysis of fee streams to Arcapita Bank
Lee Miller	11/13/2012	2.5	Management & administration fee analysis
William McDavid	11/13/2012	2.0	Management & administration fee analysis
Tom Hedus	11/15/2012	1.0	Analysis of fee streams to Arcapita Bank
Tom Hedus	11/15/2012	4.0	Analysis of real estate assets
Lee Miller	11/15/2012	2.0	Management & administration fee analysis
William McDavid	11/15/2012	0.5	Management & administration fee analysis
Tom Hedus	11/16/2012	2.0	Analysis of fee streams to Arcapita Bank
Lee Miller	11/16/2012	2.0	Management & administration fee analysis
Joseph Julian	11/19/2012	1.5	call w/ A&M/deal team re: [REDACTED]
Lee Miller	11/19/2012	3.0	Prepare portfolio summary
Tom Hedus	11/20/2012	4.0	Analysis of fee streams to Arcapita Bank
Arun Reddy	11/20/2012	1.0	Review of Materials on Portfolio Asset
Christoph Suter	11/21/2012	0.5	Diligence on portfolio asset
Joseph Julian	11/26/2012	1.0	[REDACTED] update call
Joseph Julian	11/26/2012	1.0	Review of mgmt incentive and overhead analysis
Christoph Suter	11/27/2012	0.5	Diligence on portfolio asset
Kaveh Malekianian	11/28/2012	8.0	Presentation preparation
Joseph Julian	11/29/2012	0.8	[REDACTED] call
Kaveh Malekianian	11/29/2012	7.0	Presentation preparation
Christoph Suter	11/29/2012	1.0	Update call on portfolio asset (incl. prep)
Tom Hedus	11/30/2012	5.5	Analysis of fee streams to Arcapita Bank
Kaveh Malekianian	11/30/2012	4.0	Presentation preparation
		<u>78.8</u>	

J - Deal Funding

Detailed Hours by Task Code
November 1, 2012 - November 30, 2012

<u>Individual</u>	<u>Date</u>	<u>Hours</u>	<u>Description of Activities</u>
Tom Hedus	11/6/2012	2.0	Analyze monthly deal funding and prepare/review presentation
Lee Miller	11/6/2012	1.0	Prepare November deal funding presentation
William McDavid	11/6/2012	0.5	Prepare November deal funding presentation
Arun Reddy	11/8/2012	1.5	Review of deal funding materials
Anne Davey	11/8/2012	1.0	Review of deal funding presentation
Bryan Goudzwaard	11/9/2012	3.0	Deal funding presentation
Laura Kimmel	11/12/2012	1.0	Deal funding presentation
Bryan Goudzwaard	11/12/2012	4.0	Deal funding presentation
Tom Hedus	11/13/2012	4.0	Prepare November deal funding presentation
Bryan Goudzwaard	11/13/2012	3.5	Prepare November deal funding presentation
Lee Miller	11/13/2012	2.0	Prepare November deal funding presentation
William McDavid	11/13/2012	1.5	Prepare November deal funding presentation
Arun Reddy	11/13/2012	1.0	Review of deal funding materials
Bryan Goudzwaard	11/20/2012	2.0	Various diligence requests related to deal funding
Bryan Goudzwaard	11/29/2012	1.0	Various diligence requests related to deal funding
		<u>29.0</u>	

Exhibit B

Out-of-Pocket Expenses Summary
November 1, 2012 - November 30, 2012

Ground Transportation & Taxi	\$2,486.21
Meals	2,160.78
Online Subscription Services	543.49
Telecommunications	<u>247.26</u>
Total Out-of-Pocket Expenses	\$ 5,437.74

Houlihan Lokey Capital, Inc.

Out of Pocket Detailed Expenses - November 2012 Monthly Bill

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
10/23/2012	6715	ER00101581	29.18	9.18	20.00	Christoph Suter	Wholefoods	Overtime meal, 1 guest
10/18/2012	6715	ER00101581	29.10	9.10	20.00	Christoph Suter	Wholefoods	Overtime meal, 1 guest
10/9/2012	6715	ER00101581	14.26	-	14.26	Christoph Suter	Chipotle	Overtime meal, 1 guest
10/9/2012	6715	ER00101597	15.33	-	15.33	Kaveh Malekanian	Chipotle Mexican Grill	Overtime meal, 1 guest
9/13/2012	6715	ER00101597	15.54	-	15.54	Kaveh Malekanian	Byron	Overtime meal, 1 guest
9/26/2012	6715	1269987	38.87	18.87	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/27/2012	6715	1269987	39.58	19.58	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/24/2012	6715	1269987	38.25	18.25	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/29/2012	6715	1269987	33.00	13.00	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/30/2012	6715	1269987	34.07	14.07	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/25/2012	6715	1269987	29.74	9.74	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/28/2012	6715	1269987	40.83	20.83	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/5/2012	6715	1271338	28.52	8.52	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/2/2012	6715	1271338	37.55	17.55	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/3/2012	6715	1271338	25.21	5.21	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/3/2012	6715	1271338	20.55	0.55	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/4/2012	6715	1271338	38.66	18.66	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/1/2012	6715	1271338	28.57	8.57	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/1/2012	6715	1271338	19.72	-	19.72	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/12/2012	6715	1276118	29.66	9.66	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/8/2012	6715	1276118	20.33	0.33	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/8/2012	6715	1276118	25.86	5.86	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/9/2012	6715	1276118	30.05	10.05	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/11/2012	6715	1276118	37.68	17.68	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/12/2012	6715	1276118	31.15	11.15	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/10/2012	6715	1276118	39.10	19.10	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/10/2012	6715	1276118	24.49	4.49	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/19/2012	6715	1277542	34.49	14.49	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/17/2012	6715	1277542	30.96	10.96	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/15/2012	6715	1277542	15.45	-	15.45	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/16/2012	6715	1277542	33.10	13.10	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/16/2012	6715	1277542	28.88	8.88	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/18/2012	6715	1277542	36.65	16.65	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/15/2012	6715	1277542	29.75	9.75	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/10/2012	6715	ER00102026	27.53	7.53	20.00	Jad Benabdelkhalek	Wholefoods	Overtime meal, 1 guest
10/9/2012	6715	ER00102026	19.11	-	19.11	Jad Benabdelkhalek	Wholefoods	Overtime meal, 1 guest
10/22/2012	6715	1281930	30.61	10.61	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/26/2012	6715	1281930	28.94	8.94	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/23/2012	6715	1281930	25.50	5.50	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/25/2012	6715	1281930	19.87	-	19.87	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/24/2012	6715	1281930	28.91	8.91	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/24/2012	6715	1281930	22.19	2.19	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/1/2012	6715	1292336	26.12	6.12	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/2/2012	6715	1292336	31.27	11.27	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/4/2012	6715	1292336	30.61	10.61	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/31/2012	6715	1292336	31.16	11.16	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/16/2012	6715	1279230	26.72	6.72	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/17/2012	6715	1279230	32.46	12.46	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/18/2012	6715	1279230	25.24	5.24	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/24/2012	6715	1279230	31.68	11.68	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/25/2012	6715	1279230	32.65	12.65	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/15/2012	6715	1279230	32.08	12.08	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/21/2012	6715	1279230	27.38	7.38	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/22/2012	6715	1279230	26.52	6.52	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/23/2012	6715	1279230	27.35	7.35	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/22/2012	6715	1279230	27.08	7.08	20.00	Uche Dimiri	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/17/2012	6715	1279230	32.46	12.46	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/18/2012	6715	1279230	27.99	7.99	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/28/2012	6715	1279230	26.34	6.34	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/28/2012	6715	1279230	27.57	7.57	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/22/2012	6715	1279230	29.84	9.84	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/16/2012	6715	1279230	15.90	-	15.90	Milko Pavlov	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/22/2012	6715	1279230	27.09	7.09	20.00	Jan Reichenbach	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/17/2012	6715	1279230	32.46	12.46	20.00	Christopher	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/18/2012	6715	1279230	26.42	6.42	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest

Houlihan Lokey Capital, Inc.

Out of Pocket Detailed Expenses - November 2012 Monthly Bill

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
10/24/2012	6715	1279230	25.46	5.46	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/25/2012	6715	1279230	25.09	5.09	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/15/2012	6715	1279230	25.22	5.22	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/16/2012	6715	1279230	30.82	10.82	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/21/2012	6715	1279230	27.23	7.23	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/16/2012	6715	1279230	15.92	-	15.92	Vanessa Totah	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/15/2012	6715	1279230	24.57	4.57	20.00	Vanessa Totah	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/7/2012	6715	1293970	32.57	12.57	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/5/2012	6715	1293970	32.06	12.06	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/29/2012	6715	1293970	27.42	7.42	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/30/2012	6715	1293970	31.41	11.41	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/8/2012	6715	1293970	32.53	12.53	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/31/2012	6715	1293970	32.54	12.54	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/29/2012	6715	1293970	30.15	10.15	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/30/2012	6715	1293970	21.57	1.57	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/11/2012	6715	1293970	30.75	10.75	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/11/2012	6715	1293970	27.91	7.91	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/3/2012	6715	1293970	28.28	8.28	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/4/2012	6715	1293970	31.90	11.90	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/31/2012	6715	1293970	26.31	6.31	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/1/2012	6715	1293970	23.11	3.11	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/9/2012	6715	1293970	26.44	6.44	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/5/2012	6715	1293970	27.82	7.82	20.00	Kaveh Malekianian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/6/2012	6715	1293970	27.07	7.07	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/6/2012	6715	1293970	27.07	7.07	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/9/2012	6715	1293970	28.97	8.97	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/11/2012	6715	1293970	25.21	5.21	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/2/2012	6715	1293970	32.69	12.69	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/3/2012	6715	1293970	19.85	-	19.85	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/5/2012	6715	1293970	29.38	9.38	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/7/2012	6715	1293970	22.13	2.13	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/4/2012	6715	1293970	29.38	9.38	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/14/2012	6715	ER00102011	24.07	4.07	20.00	Christoph Suter	Lupita	Overtime meal, 1 guest
11/6/2012	6715	1296396	28.50	8.50	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/7/2012	6715	1296396	33.77	13.77	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/8/2012	6715	1296396	33.70	13.70	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/5/2012	6715	1296396	38.29	18.29	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/6/2012	6715	1296396	36.62	16.62	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/6/2012	6715	1296396	20.79	0.79	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/7/2012	6715	1296396	13.92	-	13.92	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/11/2012	6715	1296396	41.02	21.02	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/9/2012	6715	1296396	32.06	12.06	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/15/2012	6715	ER00102829	13.38	-	13.38	Arun Reddy	RAC	Overtime meal, 1 guest
10/29/2012	6715	ER00102829	18.71	-	18.71	Arun Reddy	Itsu	Overtime meal, 1 guest
10/30/2012	6715	ER00102829	10.44	-	10.44	Arun Reddy	Japan Centre	Overtime meal, 1 guest
10/22/2012	6715	ER00102829	13.38	-	13.38	Arun Reddy	RAC	Overtime meal, 1 guest
Overtime Meals Total			\$3,098.64	\$937.86	\$2,160.78			
11/5/2012	6820	ER00101708	194.46	-	194.46	Tom Hedus	groundlink	Overtime taxi from office to home, after 9pm
11/12/2012	6820	ER00102274	14.90	-	14.90	Anne Davey	NYC Taxi	Overtime taxi from office to home, after 9pm
11/26/2012	6820	ER00102274	15.00	-	15.00	Anne Davey	NYC Taxi	Overtime taxi from office to home, after 9pm
10/11/2012	6820	ER00102913	17.55	-	17.55	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
10/16/2012	6820	ER00102913	15.50	-	15.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
10/25/2012	6820	ER00102913	15.60	-	15.60	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
10/26/2012	6820	ER00102913	19.70	-	19.70	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/4/2012	6820	ER00102913	16.80	-	16.80	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/6/2012	6820	ER00102913	16.20	-	16.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/7/2012	6820	ER00102913	16.20	-	16.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/9/2012	6820	ER00102913	10.10	-	10.10	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/9/2012	6820	ER00102913	11.30	-	11.30	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/11/2012	6820	ER00102913	17.50	-	17.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/13/2012	6820	ER00102913	14.00	-	14.00	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/14/2012	6820	ER00102913	18.60	-	18.60	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/15/2012	6820	ER00102913	13.20	-	13.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/17/2012	6820	ER00102913	9.00	-	9.00	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm

Houlihan Lokey Capital, Inc.

Out of Pocket Detailed Expenses - November 2012 Monthly Bill

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
11/20/2012	6820	ER00102913	16.80	-	16.80	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/21/2012	6820	ER00102913	16.10	-	16.10	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/26/2012	6820	ER00102913	18.00	-	18.00	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/26/2012	6820	ER00102913	16.20	-	16.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/27/2012	6820	ER00102913	18.60	-	18.60	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/30/2012	6820	ER00102913	17.40	-	17.40	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/1/2012	6820	ER00102913	15.50	-	15.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
Ground Transportation Total			\$554.21	-	\$554.21			
10/13/2012	6826	ER00101386	14.47	-	14.47	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
10/2/2012	6826	ER00101386	27.47	-	27.47	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/3/2012	6826	ER00101386	31.36	-	31.36	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/3/2012	6826	ER00101386	28.26	-	28.26	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/4/2012	6826	ER00101386	37.98	-	37.98	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/10/2012	6826	ER00101386	29.42	-	29.42	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/11/2012	6826	ER00101386	22.81	-	22.81	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/12/2012	6826	ER00101386	30.98	-	30.98	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/17/2012	6826	ER00101386	32.53	-	32.53	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/18/2012	6826	ER00101386	32.15	-	32.15	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/23/2012	6826	ER00101386	32.53	-	32.53	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/3/2012	6826	ER00101581	15.11	-	15.11	Christoph Suter	London taxi	Overtime taxi from office to home, after 9pm
9/29/2012	6826	ER00101581	31.36	-	31.36	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/10/2012	6826	ER00101581	30.20	-	30.20	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/12/2012	6826	ER00101581	25.93	-	25.93	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/16/2012	6826	ER00101581	17.75	-	17.75	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/17/2012	6826	ER00101581	22.81	-	22.81	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/19/2012	6826	ER00101581	20.86	-	20.86	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/23/2012	6826	ER00101581	20.86	-	20.86	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/24/2012	6826	ER00101581	23.98	-	23.98	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/26/2012	6826	ER00101581	17.36	-	17.36	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
11/5/2012	6826	ER00101597	35.39	-	35.39	Kaveh Malekianian	London Taxi	Overtime taxi from office to home, after 9pm
10/15/2012	6826	ER00101597	46.93	-	46.93	Kaveh Malekianian	Xeta	Overtime taxi from office to home, after 9pm
10/18/2012	6826	ER00101597	43.84	-	43.84	Kaveh Malekianian	Xeta	Overtime taxi from office to home, after 9pm
9/29/2012	6826	ER00100908	53.86	-	53.86	Erez Vaida	Xeta	Overtime taxi from office to home, after 9pm
10/1/2012	6826	ER00100908	49.24	-	49.24	Erez Vaida	Xeta	Overtime taxi from office to home, after 9pm
10/2/2012	6826	ER00100908	49.24	-	49.24	Erez Vaida	Xeta	Overtime taxi from office to home, after 9pm
10/3/2012	6826	ER00100908	50.78	-	50.78	Erez Vaida	Xeta	Overtime taxi from office to home, after 9pm
9/28/2012	6826	ER00102026	26.09	-	26.09	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
10/2/2012	6826	ER00102026	31.10	-	31.10	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
10/2/2012	6826	ER00102026	35.74	-	35.74	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
10/9/2012	6826	ER00102026	37.28	-	37.28	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
10/23/2012	6826	ER00102026	40.36	-	40.36	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
9/11/2012	6826	172035	120.32	-	120.32	Heather Hayes	Radio Taxis Group Limited	Overtime taxi from office to home, after 9pm
10/30/2012	6826	ER00102011	20.05	-	20.05	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/30/2012	6826	ER00102011	28.20	-	28.20	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
11/10/2012	6826	ER00102879	11.24	-	11.24	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
11/23/2012	6826	ER00102879	24.09	-	24.09	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
11/26/2012	6826	ER00102879	17.67	-	17.67	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
11/28/2012	6826	ER00102879	24.09	-	24.09	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
11/13/2012	6826	ER00102879	37.57	-	37.57	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/14/2012	6826	ER00102879	29.39	-	29.39	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/3/2012	6826	ER00102879	33.28	-	33.28	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/5/2012	6826	ER00102879	26.68	-	26.68	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/7/2012	6826	ER00102879	37.95	-	37.95	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/11/2012	6826	ER00102879	26.29	-	26.29	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/20/2012	6826	ER00102879	31.34	-	31.34	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/24/2012	6826	ER00102879	36.01	-	36.01	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/12/2012	6826	ER00102810	47.38	-	47.38	Laura Kimmel	Addison Lee	Overtime taxi from office to home, after 9pm
11/1/2012	6826	ER00102829	25.70	-	25.70	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/2/2012	6826	ER00102829	20.88	-	20.88	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/8/2012	6826	ER00102829	22.49	-	22.49	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/15/2012	6826	ER00102829	30.52	-	30.52	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm

Houlihan Lokey Capital, Inc.

Out of Pocket Detailed Expenses - November 2012 Monthly Bill

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
10/22/2012	6826	ER00102829	16.06	-	16.06	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/25/2012	6826	ER00102829	11.24	-	11.24	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/26/2012	6826	ER00102829	22.49	-	22.49	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/29/2012	6826	ER00102829	17.67	-	17.67	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/30/2012	6826	ER00102829	22.49	-	22.49	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/5/2012	6826	ER00102829	24.41	-	24.41	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/8/2012	6826	ER00102829	17.67	-	17.67	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/19/2012	6826	ER00102829	24.09	-	24.09	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/20/2012	6826	ER00102829	22.49	-	22.49	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/7/2012	6826	ER00102829	56.22	-	56.22	Arun Reddy	Xeta	Overtime taxi from office to home, after 9pm
Taxis - Late Night UK Total			\$1,932.00	-	\$1,932.00			
11/1/2012	7965	211120861	3.19	-	3.19	Companies House		Research reports
10/5/2012	7965	HL0291Q32012	310.90	-	310.90	Pacer Service Center		Research reports
10/5/2012	7965	HL0186Q32012	229.40	-	229.40	Pacer Service Center		Research reports
Online Subscr Info Total			\$543.49	-	\$543.49			
10/14/2012	8125	12 I 1000829463	141.08	-	141.08	InterCall		Conference calls
11/2/2012	8125	684773	105.24	-	105.24	MeetingZone Ltd		Conference calls
11/2/2012	8125	684773	0.94	-	0.94	MeetingZone Ltd		Conference calls
Telecommunications Total			\$247.26	-	\$247.26			
Grand Total			\$6,375.60	\$937.86	\$5,437.74			