

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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: **Chapter 11**
: **Case No. 12-11076 (SHL)**
: **Jointly Administered**
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**ORDER GRANTING DEBTORS' MOTION TO EXTEND EXCLUSIVE
PERIODS TO FILE A PLAN OR PLANS OF REORGANIZATION
AND TO SOLICIT ACCEPTANCES THEREOF**

Upon consideration of the Motion (the "***Motion***")¹ of Arcapita Bank B.S.C.(c), and certain of its subsidiaries and affiliates, as debtors and debtors-in-possession herein (collectively, the "***Debtors***" and each, a "***Debtor***"), for entry of an order pursuant to section 1121(d) of title 11 of the United States Code (the "***Bankruptcy Code***"), for an order (i) further extending the Debtors' Exclusive Filing Period through and including January 5, 2013, and (ii) further extending the Debtors' Exclusive Solicitation Period through and including March 5, 2013, and the evidence in support thereof; ***and this matter having been discussed at the hearing on December 18, 2012; and there being no objection to the requested relief;*** the Court finds that:

- a) It has jurisdiction to consider this Motion pursuant to 28 U.S.C. sections 157 and 1334;
- b) Venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. sections 1408 and 1409;
- c) Notice of the Motion and the opportunity for a hearing on the Motion was appropriate under the particular circumstances of these cases; and,

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

d) The relief requested in the Motion is in the best interests of the Debtors' estates, their creditors, and other parties in interest.

After consideration of all proceedings that have occurred before the Court in the above-captioned chapter 11 cases; and having determined after due deliberation that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein;

IT IS HEREBY ORDERED:

1. The Motion is granted to the extent set forth herein.
2. Pursuant to section 1121(d) of the Bankruptcy Code, the Debtors' Exclusive Filing Period in which to file a chapter 11 plan or plans is extended to and including January 5, 2013.
3. Pursuant to section 1121(d) of the Bankruptcy Code, the Debtors' Exclusive Solicitation Period in which to solicit acceptances of their chapter 11 plan or plans is extended through and including March 5, 2013.
4. The Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: New York, New York
December 21, 2012

/s/ Sean H. Lane
THE HONORABLE SEAN H. LANE
UNITED STATES BANKRUPTCY JUDGE