

**Objection Deadline: December 5, 2012 at 10:00 p.m. (Prevailing Eastern Time)**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**In re:** )  
 ) **Chapter 11**  
**ARCAPITA BANK B.S.C.(c), et al.,** )  
 ) **Case No. 12-11076 (SHL)**  
 ) **(Jointly Administered)**  
**Debtors.** )

**SIXTH STATEMENT SUBMITTED IN COMPLIANCE WITH ORDER PURSUANT TO 11  
U.S.C. §§ 105(a) AND 331 ESTABLISHING PROCEDURES FOR INTERIM MONTHLY  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR PROFESSIONALS  
FOR THE PERIOD OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012**

The statement (“Fee Statement”) of FTI Consulting, Inc. (“FTI”) as financial advisor to the Official Committee of Unsecured Creditors of Arcapita Bank B.S.C.(c), et al., debtors and debtors in possession, (collectively, the “Debtors”) in accordance with the Order Granting Debtors' Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members [Docket No. 159] Pursuant to sections 105(a) and 331, of title 11, United States Code (the “Order”) entered by the Honorable Sean H. Lane, United States Bankruptcy Judge, of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, NY, on May 18, 2012, does respectfully represent and allege as follows:

1. The fees and disbursements billed during the period from October 1, 2012 through and including October 31, 2012 (the “Sixth Period”) amount to:

	<b>Sixth Period</b>
	<b><u>(10/1/12-10/31/12)</u></b>
Fees	\$ 386,720.50
Less: 20% Holdback	<u>(77,344.10)</u>
Fees Incurred at 80%	309,376.40
Disbursements	<u>13,467.47</u>
<b>TOTAL</b>	<b><u>\$ 322,843.87</u></b>

As stated in the FTI Retention Application, FTI has agreed to seek compensation on an hourly basis, plus reimbursement of actual and necessary expenses for the Sixth Period. Total fees for the Sixth Period based on our prevailing billing rates were \$386,720.50 for a total of 663.3 hours. FTI seeks 80% of the requested fees in the amount of \$309,376.40 and 100% of expenses in the amount of \$13,467.47 for the Sixth Period.

2. The professionals providing services and the aggregate hours spent by each professional during the Sixth Period is set forth in the schedule annexed hereto as Exhibit "A".

3. A summary of time charges under each task code during the Sixth Period is set forth in the schedule annexed hereto as Exhibit "B".

4. Detailed time entry by task code during the Sixth Period is set forth in the schedule annexed hereto as Exhibit "C".

5. A summary of disbursements is set forth in the schedule annexed hereto as Exhibit "D".


6. A detailed breakdown of the expenses is in the schedule annexed hereto as Exhibit "E".

7. The professionals at FTI record all of their time expended in connection with this engagement in increments of tenths (1/10) of an hour. The time recorded to matters is thereafter billed at the prevailing hourly rates. Disbursements, as they are recorded in FTI's computer records, are thereafter generally billed to each client as applicable. The disbursements in this Fee Statement conform with the limits set forth in Administrative Order M-389 of the United States Bankruptcy Court for the Southern District of New York, dated November 25, 2009.

Dated: New York, New York  
November 20, 2012

FTI CONSULTING, INC.  
Financial Advisors to the Official Committee of Unsecured  
Creditors of Arcapita Bank B.S.C.(c), Inc., *et al.*

By:

  
\_\_\_\_\_  
Samuel Star  
Senior Managing Director  
Three Times Square  
New York, New York 10036  
(212) 841-9368

**\*\*The fees and disbursements requested in this Fee Statement shall be authorized to be paid to the requesting party by the Debtors without further Notice and without a hearing unless, within fourteen (14) days after service of this Fee Statement, an objection is filed with the Clerk of the Bankruptcy Court and served upon FTI Consulting Inc. and those parties identified in the Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals**

**Please Remit Payment To: FTI Consulting, Inc.  
P.O. Box 418178  
Boston, MA 02241-8178**

**Wire Payment To: Bank of America, NA  
Rockville, MD 20852  
Account #: 003939577164  
ABA #: 026009593**

**ACH Payments To: Bank of America, NA  
Rockville, MD 20852  
Account #: 003939577164  
ABA #: 052001633**

**EXHIBIT A**  
**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076**  
**SUMMARY OF HOURS BY PROFESSIONAL**  
**FOR THE PERIOD OCTOBER 1, 2012 TO OCTOBER 31, 2012**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Star, Samuel	Senior Managing Director	895.00	26.0	\$ 23,270.00
Balcom, James	Managing Director	745.00	131.0	97,595.00
Hain, Danielle	Managing Director	745.00	63.1	47,009.50
Dass, Premjit	Managing Director	675.00	51.6	34,830.00
Ng, William	Director	640.00	157.5	100,800.00
Hubbard, Alistair	Director	545.00	117.6	64,092.00
Hofstad, Ivo J	Director	450.00	0.5	225.00
Case, Edward	Consultant	380.00	5.9	2,242.00
Drazin, Richard	Consultant	365.00	12.8	4,672.00
Topper, Patrick	Consultant	315.00	93.0	29,295.00
Hellmund-Mora, Marili	Associate	250.00	1.1	275.00
Moore, Teresa	Professional Assistant	200.00	3.2	640.00
<b>SUBTOTAL</b>			<b>663.3</b>	<b>\$ 404,945.50</b>
Less: 50% discount for non-working travel time				(18,225.00)
<b>TOTAL</b>			<b>663.3</b>	<b>\$ 386,720.50</b>

**EXHIBIT B**  
**ARCAPITA BANK B.S.C.(c), CASENO. 12-11076**  
**SUMMARY OF HOURS BY TASK**  
**FOR THE PERIOD OCTOBER 1, 2012 TO OCTOBER 31, 2012**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Analysis of Current Operating Results & Events	69.3	\$ 29,478.50
2	Analysis and Monitoring of the Company's Liquidity/ Treasury Cash Management	42.6	27,630.00
3	Financing Matters (DIP, Exit, Other)	7.4	5,115.00
12	Analysis of SOFAs & SOALs	4.6	2,615.00
13	Analysis of Bankruptcy Motions/Orders	6.2	2,513.00
14	Analysis of Claims/Liab Subject to Compro	25.7	17,928.50
15	Analysis/Review of Interco Claims, Accounting, RP, Trans, and Subcon	136.9	91,393.50
18	Potential Avoidance Actions & Litigation	255.0	157,237.50
19	Case Management	1.0	775.00
20	General Mtgs with Debtor & Debtors' Prof	0.8	716.00
21	General Mtgs with UCC & UCC Counsel	25.5	17,792.50
22	Meetings with Other Parties	1.3	740.50
24	Preparation of Fee Application	23.0	7,794.50
25	Travel Time	54.0	36,450.00
26	Develop Protocols on Intercompany Activities, Including Expense Allocation	8.5	5,648.50
28	Analyze/Review Overhead Allocation Methodologies	1.5	1,117.50
<b>SUBTOTAL</b>		<b>663.3</b>	<b>\$ 404,945.50</b>
<u>Less: 50% discount for non-working travel time</u>			(18,225.00)
<b>TOTAL</b>		<b>663.3</b>	<b>\$386,720.50</b>

**EXHIBIT C**  
**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD OCTOBER 1, 2012 TO OCTOBER 31, 2012**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	10/5/2012	Topper, Patrick	1.4	Prepare budget vs. actual for the two weeks ended 9/15/12.
1	10/5/2012	Topper, Patrick	0.7	Continue to review budget vs. actual for the two weeks ended 9/15/12.
1	10/6/2012	Topper, Patrick	0.9	Prepare budget vs. actual report for two weeks ended 9/15/12.
1	10/8/2012	Drazin, Richard	1.3	Review Budget vs. Actual analysis for two weeks ended 9/15/12.
1	10/8/2012	Drazin, Richard	1.4	Continue to review Budget vs. Actual analysis for two weeks ended 9/15/12.
1	10/8/2012	Topper, Patrick	0.8	Review Budget vs. Actual variances for the period ending 9/15/12.
1	10/8/2012	Topper, Patrick	0.8	Review intercompany transfers in Budget vs. Actual results for week ending 9/8/12.
1	10/8/2012	Topper, Patrick	1.1	Update intercompany deal funding for week ended 9/8/12 in the Budget vs. Actual report for the period ending 9/15/12.
1	10/9/2012	Drazin, Richard	0.8	Reconcile net intercompany transfers with individual line items for Budget vs. Actual report for the period ending 9/15/12.
1	10/9/2012	Topper, Patrick	0.9	Perform Budget vs. Actual analysis for Debtor entities for the two-week period ending 9/15/12.
1	10/9/2012	Topper, Patrick	1.2	Perform Budget vs. Actual analysis for non-Debtor entities for two-week period ending 9/15/12.
1	10/9/2012	Topper, Patrick	0.7	Perform variance analysis for Budget vs. Actual report for the week ended 9/8/12.
1	10/9/2012	Topper, Patrick	0.5	Perform variance analysis for the Budget vs. Actual report for the week ending 9/15/12.
1	10/9/2012	Topper, Patrick	0.6	Update intercompany information for week ending 9/15/12 in Budget vs. Actual report for period ending 9/15/12.

1	10/10/2012	Topper, Patrick	1.2	Create Budget vs. Actual report for the two-week period ending 9/15/12.
1	10/10/2012	Topper, Patrick	1.2	Provide commentary for significant variances in Budget vs. Actual report for two-week period ending 9/15/12.
1	10/10/2012	Topper, Patrick	0.2	Reconcile cash account balances for Budget vs. Actual report for two-week period ending 9/15/12.
1	10/11/2012	Drazin, Richard	0.7	Perform intercompany transfer variance analysis on an entity-specific basis for Budget vs. Actual report for the two weeks ended 9/15/12.
1	10/11/2012	Drazin, Richard	1.3	Comment on Budget vs. Actual report for the two weeks ended 9/15/12.
1	10/11/2012	Topper, Patrick	1.4	Incorporate revisions to Budget vs. Actual report for two-week period ending 9/15/12.
1	10/11/2012	Topper, Patrick	0.7	Prepare Budget vs. Actual report for the period ending 9/15/12.
1	10/11/2012	Topper, Patrick	0.6	Revise intercompany cash flows in Budget vs. Actual report for period ending 9/15/12.
1	10/12/2012	Balcom, James	2.1	Review Budget vs. Actual FTI report for the two weeks ended 9/15/12.
1	10/12/2012	Drazin, Richard	0.6	Participate in call with A&M re: discrepancy between court budget and budget intercompany amount.
1	10/12/2012	Drazin, Richard	1.2	Perform analysis of intercompany transfers in Budget vs. Actual report for the two weeks ended 9/15/12 per discussion with A&M.
1	10/12/2012	Topper, Patrick	1.0	Perform variance analysis for Budget vs. Actual report for the period ending 9/15/12.
1	10/16/2012	Balcom, James	2.1	Provide comments on FTI's Budget vs. Actual report for the two weeks ended 9/15/12.
1	10/16/2012	Balcom, James	2.9	Review FTI's Budget vs. Actual report for the two weeks ended 9/15/12.
1	10/16/2012	Drazin, Richard	0.5	Draft questions for A&M on the Budget vs. Actual report for the Weeks Ended 9/8/12 and 9/15/12.
1	10/16/2012	Drazin, Richard	0.6	Review the Budget vs. Actual report for the Weeks Ended 9/8/12 and 9/15/12.
1	10/16/2012	Topper, Patrick	1.0	Analyze restructuring fee variances for Budget vs. Actual report for the two week period ending 9/15/12.

1	10/16/2012	Topper, Patrick	0.5	Create questions for Budget vs. Actual report for the two week period ending 9/15/12.
1	10/16/2012	Topper, Patrick	0.7	Review intercompany cash flows for Budget vs. Actual report for the two weeks ending 9/29/12.
1	10/16/2012	Topper, Patrick	0.3	Update actual weekly cash flows for the week ending 9/22/12.
1	10/16/2012	Topper, Patrick	0.2	Update actual weekly cash flows for the week ending 9/29/12.
1	10/16/2012	Topper, Patrick	0.6	Update bank account data summary for Budget vs. Actual report for the two week period ending 9/29/12.
1	10/16/2012	Topper, Patrick	0.5	Update consolidated data for Budget vs. Actual report for the two week period ending 9/29/15.
1	10/16/2012	Topper, Patrick	0.5	Update data for Debtor entities for Budget vs. Actual report for two week period ending 9/29/12.
1	10/16/2012	Topper, Patrick	0.3	Update data for non-Debtor entities for Budget vs. Actual report for the two week period ending 9/29/12.
1	10/16/2012	Topper, Patrick	0.8	Update variance analysis for Budget vs. Actual report for the two week period ending 9/29/12.
1	10/17/2012	Topper, Patrick	0.5	Prepare schedule of actual intercompany cash transfers vs. budgeted amounts for the weeks ended 9/22/12 and 9/29/12.
1	10/17/2012	Topper, Patrick	0.8	Prepare questions for call with A&M re: budget vs. actual variances for the weeks ended 9/8/12 and 9/15/12.
1	10/18/2012	Drazin, Richard	0.5	Participate in call with A&M re: questions on the Budget vs. Actual for the week ended 9/15/12.
1	10/18/2012	Topper, Patrick	0.6	Prepare presentation of Budget vs. Actual report for the two-week period ended 9/15/12.
1	10/18/2012	Topper, Patrick	0.3	Participate in call with A&M re: variances in budget vs. actual report for the two-week period ended 9/15/12.
1	10/19/2012	Drazin, Richard	1.5	Review the Budget vs. Actual report for the week ended 9/15/15.
1	10/19/2012	Topper, Patrick	0.6	Prepare analysis of weekly cash totals of entities from the filing date through 9/29/12.



1	10/19/2012	Topper, Patrick	0.7	Revise Budget vs. Actual presentation for two-week period ended 9/15/12.
1	10/19/2012	Topper, Patrick	0.6	Update book cash summary for Budget vs. Actual report for the two-week period ended 9/29/12.
1	10/22/2012	Star, Samuel	0.8	Review actual vs. budget results for two weeks ended 9/15/12.
1	10/22/2012	Topper, Patrick	1.3	Compile questions for A&M re: Budget vs. Actual report for the two weeks ending 9/29/12.
1	10/22/2012	Topper, Patrick	2.7	Perform variance analysis for Budget vs. Actual report for the two week period ending 9/29/12.
1	10/22/2012	Topper, Patrick	0.6	Prepare Budget vs. Actual report for the two week period ending 9/29/12.
1	10/22/2012	Topper, Patrick	0.3	Revise Budget vs. Actual report for the two week period ending 9/15/12.
1	10/23/2012	Balcom, James	0.9	Review Budget vs. Actual for the two weeks ended 9/15/12.
1	10/23/2012	Balcom, James	1.9	Review September Monthly operating report.
1	10/23/2012	Topper, Patrick	0.2	Finalize Budget vs. Actual report for the period ending 9/15/12.
1	10/23/2012	Topper, Patrick	0.9	Prepare questions for A&M re: Budget vs. Actual for the two week period ending 9/29/12.
1	10/23/2012	Topper, Patrick	0.6	Prepare Budget vs. Actual report for the two week period ending 9/29/12.
1	10/23/2012	Topper, Patrick	0.8	Revise Budget vs. Actual report for the two week period ending 9/29/12.
1	10/23/2012	Topper, Patrick	0.6	Continue to revise Budget vs. Actual report for the two week period ending 9/29/12.
1	10/23/2012	Topper, Patrick	0.4	Update actuals for Budget vs. Actual report for the two weeks ending 10/13/12.
1	10/23/2012	Topper, Patrick	0.6	Analyze intercompany claims with respect to material variances in the budget vs. actual report for the period ending 9/29/12.
1	10/23/2012	Topper, Patrick	0.2	Participate in meeting with team to discuss budget vs. actual reports for the periods ending 9/15/12 and 9/29/12.
1	10/23/2012	Topper, Patrick	0.1	Send budget vs. actual report for period ending 9/15/12 to UCC's counsel.

1	10/24/2012	Balcom, James	2.1	Review Budget vs. Actual results for the two weeks ended 9/29/12.
1	10/24/2012	Topper, Patrick	2.1	Continue to update model in preparation of Budget vs. Actual report for the period ending 10/13/12.
1	10/24/2012	Topper, Patrick	0.2	Revise Budget vs. Actual report for the two week period ending 9/29/12.
1	10/24/2012	Topper, Patrick	0.2	Update Debtor actuals for the week ending 10/13/12.
1	10/24/2012	Topper, Patrick	0.2	Update Debtor actuals for the week ending 10/6/12.
1	10/24/2012	Topper, Patrick	1.6	Update model in preparation of Budget vs. Actual report for the period ending 10/13/12.
1	10/24/2012	Topper, Patrick	0.1	Update non-Debtor actuals for the week ending 10/13/12.
1	10/24/2012	Topper, Patrick	0.2	Update non-Debtor actuals for the week ending 10/6/12.
1	10/25/2012	Balcom, James	2.1	Review Budget vs. Actual results for the two weeks ended 9/29/12.
1	10/25/2012	Balcom, James	1.4	Continue to review FTI Budget vs. Actual report for the two weeks ended 9/29/12.
1	10/25/2012	Topper, Patrick	0.8	Analyze material variances in Budget vs. Actual report for the period ending 9/29/12 re: deal funding expenses.
1	10/25/2012	Topper, Patrick	0.5	Analyze material variances in Budget vs. Actual report for the period ending 9/29/12 re: professional fees.
1	10/25/2012	Topper, Patrick	0.3	Analyze variances in Budget vs. Actual for the period ending 9/29/12 re: payroll timing discrepancies.
1	10/25/2012	Topper, Patrick	0.4	Revise Budget vs. Actual report for the period ending 9/29/12 to reflect DIP fees.
1	10/26/2012	Topper, Patrick	0.2	Analyze amounts held in escrow reported in previous Budget vs. Actual reports.
1	10/26/2012	Topper, Patrick	0.6	Update actuals through the week ending 10/20/12.

1	10/26/2012	Topper, Patrick	0.5	Participate in meeting with team to discuss monthly operating report.
<b>1 Total</b>			<b>69.3</b>	
2	10/1/2012	Balcom, James	0.9	Prepare talking points for 10/2/12 UCC call re: the six week budget.
2	10/1/2012	Balcom, James	2.1	Review Arcapita's six week budget through 11/17/12.
2	10/2/2012	Balcom, James	0.5	Continue to prepare talking points for 10/2/12 UCC call re: the six week budget.
2	10/3/2012	Balcom, James	1.2	Provide comments on FTI proposed budget report for the period ended 11/17/12.
2	10/3/2012	Balcom, James	2.2	Review six week budget ending 11/17/12.
2	10/4/2012	Balcom, James	1.4	Provide comments on FTI's report re: Arcapita's six week budget ended 11/17/12.
2	10/4/2012	Star, Samuel	0.7	Review draft report to Committee re: six week budget.
2	10/5/2012	Balcom, James	1.9	Review updated FTI report re: six week budget ended 11/17/12.
2	10/5/2012	Balcom, James	1.1	Review updated six week forecast ended 11/17/12.
2	10/8/2012	Balcom, James	1.2	Reconcile deal funding in the six week budget against the budget filed with the court.
2	10/8/2012	Balcom, James	1.2	Review six week budget through 11/17/12 filed with the court.
2	10/8/2012	Balcom, James	1.3	Review FTI report on the Company's budget for the six weeks ended 11/17/12.
2	10/8/2012	Topper, Patrick	0.1	Finalize budget report to committee for period ending 11/17/12.
2	10/8/2012	Topper, Patrick	1.1	Perform variance analysis re: proposed seventh budget.
2	10/8/2012	Topper, Patrick	0.5	Quality control check the variance analysis for new proposed budget.
2	10/8/2012	Topper, Patrick	1.5	Review the proposed seventh budget submitted by the Debtors.
2	10/9/2012	Balcom, James	0.5	Prepare for UCC weekly call re: cash positions.

2	10/10/2012	Balcom, James	0.4	Participate in call with B. Friedman (Milbank) re: potential D&O insurance payments.
2	10/10/2012	Balcom, James	0.4	Email with A&M re: status of D&O insurance.
2	10/10/2012	Balcom, James	1.3	Review A&M response to FTI/Milbank D&O questions.
2	10/10/2012	Balcom, James	0.4	Review D&O insurance premium amounts.
2	10/10/2012	Topper, Patrick	0.3	Review D&O insurance policies.
2	10/10/2012	Topper, Patrick	0.2	Participate in call with Milbank re: D&O insurance policy.
2	10/14/2012	Balcom, James	1.1	Participate in meeting with C. Combs (Arcapita) to discuss reporting.
2	10/15/2012	Topper, Patrick	0.4	Analyze company's cash position to determine possible financing needs.
2	10/17/2012	Balcom, James	0.8	Review Arcapita's cash book for Bahrain Islamic Bank receipts and disbursements.
2	10/19/2012	Topper, Patrick	0.4	Review information provided by A&M re: D&O insurance policy.
2	10/23/2012	Topper, Patrick	0.6	Review Debtors' September monthly operating report as filed with the Court.
2	10/24/2012	Balcom, James	0.5	Respond to Milbank inquiries re: professional fee payments.
2	10/24/2012	Topper, Patrick	0.8	Reconcile bank account balances and cash disbursements in September monthly operating report filed with the Court.
2	10/24/2012	Topper, Patrick	0.7	Review Debtors' monthly operating report for the month of September as filed with the Court.
2	10/25/2012	Balcom, James	0.5	Participate in call with G. Ulvad (Milbank) re: D&O insurance.
2	10/25/2012	Balcom, James	1.4	Review Arcapita D&O insurance request.
2	10/25/2012	Topper, Patrick	0.3	Reconcile payments to insiders and professionals in September monthly operating report.
2	10/25/2012	Topper, Patrick	0.1	Participate in call with Milbank re: previous year's directors and officers insurance policy.
2	10/25/2012	Topper, Patrick	0.4	Prepare schedule detailing directors and officers insurance policy for previous year.

2	10/25/2012	Topper, Patrick	0.4	Review potential extension or renewal of directors and officers insurance policy.
2	10/25/2012	Topper, Patrick	0.4	Revise directors and officers insurance policy schedule per discussion with Milbank.
2	10/25/2012	Topper, Patrick	0.2	Participate in call with A&M re: debt service payments.
2	10/25/2012	Topper, Patrick	0.2	Participate in call with A&M re: directors and officers insurance policy.
2	10/25/2012	Topper, Patrick	0.3	Participate in discussion re: directors and officers insurance policy with team.
2	10/25/2012	Topper, Patrick	0.5	Participate in call with Milbank re: directors and officers insurance policy.
2	10/26/2012	Balcom, James	0.6	Participate in call with G. Ulvad (Milbank) re: D&O insurance.
2	10/26/2012	Balcom, James	0.6	Respond to A&M request re: professional fee payments.
2	10/26/2012	Balcom, James	2.4	Review D&O insurance extension terms.
2	10/26/2012	Topper, Patrick	0.2	Participate in call with A&M re: amounts held in escrow.
2	10/26/2012	Topper, Patrick	0.3	Participate in call with Milbank re: directors and officers insurance policy.
2	10/29/2012	Balcom, James	0.3	Review emails from Milbank re: D&O extension.
2	10/31/2012	Balcom, James	0.5	Participate in call with B Friedman (Milbank) re: D&O extension.
2	10/31/2012	Balcom, James	1.2	Review D&O extension exceptions.
2	10/31/2012	Balcom, James	1.3	Review economics of D&O extension.
2	10/31/2012	Balcom, James	2.5	Review Milbank D&O memo.
2	10/31/2012	Star, Samuel	0.3	Review D&O insurance renewal request.
<b>2 Total</b>			<b>42.6</b>	
3	10/8/2012	Balcom, James	0.8	Review DIP objection.
3	10/8/2012	Topper, Patrick	0.6	Review the committee's objection to proposed DIP financing.

3	10/10/2012	Balcom, James	0.4	Review summary of the 10/9/12 DIP hearing.
3	10/18/2012	Balcom, James	0.5	Review DIP summary status update from Milbank.
3	10/18/2012	Topper, Patrick	0.2	Review Milbank's update re: status of DIP financing process.
3	10/22/2012	Ng, William	0.8	Participate in Committee Advisors' call to discuss DIP issues.
3	10/23/2012	Balcom, James	2.1	Review DIP term sheet proposals.
3	10/24/2012	Balcom, James	1.2	Review DIP proposals.
3	10/24/2012	Balcom, James	0.2	Review Milbank DIP hearing update.
3	10/26/2012	Balcom, James	0.4	Review Milbank DIP update.
3	10/29/2012	Star, Samuel	0.2	Review Counsel update re: DIP financing.
<b>3 Total</b>			<b>7.4</b>	
12	10/2/2012	Ng, William	1.7	Review Debtor's SOFA/SOAL detail.
12	10/4/2012	Balcom, James	0.7	Respond to email from A&M re: Arcapita Limited claims.
12	10/4/2012	Balcom, James	0.5	Review response to Arcapita Limited employee claims from A&M.
12	10/11/2012	Topper, Patrick	0.3	Prepare schedule for claims scheduled by the Central Bank of Bahrain.
12	10/11/2012	Topper, Patrick	0.7	Reconcile claims scheduled in SOFAs and SOALs to those filed with the court.
12	10/11/2012	Topper, Patrick	0.3	Research claims scheduled by the Central Bank of Bahrain.
12	10/11/2012	Topper, Patrick	0.1	Research claims scheduled by the National Bank of Bahrain.
12	10/24/2012	Ng, William	0.3	Review draft SOFAs schedules amendments provided by the Debtors.
<b>12 Total</b>			<b>4.6</b>	
13	10/8/2012	Topper, Patrick	0.4	Review court docket updates related to Arcapita case.
13	10/8/2012	Topper, Patrick	0.1	Prepare docket update email.

13	10/9/2012	Topper, Patrick	0.3	Review court docket updates related to Arcapita case.
13	10/9/2012	Topper, Patrick	0.1	Prepare docket update email.
13	10/10/2012	Balcom, James	0.2	Review motions/orders filed on the docket.
13	10/10/2012	Topper, Patrick	0.2	Review court docket updates related to Arcapita case.
13	10/10/2012	Topper, Patrick	0.1	Prepare docket update email.
13	10/11/2012	Topper, Patrick	0.2	Review court docket updates related to Arcapita case.
13	10/11/2012	Topper, Patrick	0.1	Prepare docket update email.
13	10/12/2012	Topper, Patrick	0.1	Review court docket updates related to Arcapita case.
13	10/12/2012	Topper, Patrick	0.1	Prepare docket update email.
13	10/15/2012	Topper, Patrick	0.1	Review court docket updates related to Arcapita case.
13	10/15/2012	Topper, Patrick	0.1	Prepare docket update email.
13	10/16/2012	Topper, Patrick	0.2	Review court order authorizing payment for fees related to IPO.
13	10/17/2012	Ng, William	0.4	Review summary of posted docket documents.
13	10/17/2012	Topper, Patrick	0.2	Review court docket updates related to Arcapita case.
13	10/17/2012	Topper, Patrick	0.1	Prepare docket update email.
13	10/18/2012	Topper, Patrick	0.2	Review court docket updates related to Arcapita case.
13	10/18/2012	Topper, Patrick	0.2	Prepare docket update email.
13	10/19/2012	Topper, Patrick	0.2	Review Milbank's report re: the court hearing on 10/19/12.
13	10/22/2012	Topper, Patrick	0.3	Review court docket updates related to Arcapita case.
13	10/22/2012	Topper, Patrick	0.1	Prepare docket update email.
13	10/23/2012	Balcom, James	0.5	Review docket filings.

13	10/23/2012	Topper, Patrick	0.2	Review court docket updates related to Arcapita case.
13	10/23/2012	Topper, Patrick	0.2	Prepare docket update email.
13	10/24/2012	Balcom, James	0.3	Review docket filings.
13	10/24/2012	Topper, Patrick	0.3	Review court docket updates related to Arcapita case.
13	10/24/2012	Topper, Patrick	0.1	Prepare docket update email.
13	10/25/2012	Topper, Patrick	0.2	Review court docket updates related to Arcapita case.
13	10/25/2012	Topper, Patrick	0.1	Prepare docket update email.
13	10/26/2012	Topper, Patrick	0.2	Review court docket updates related to Arcapita case.
13	10/26/2012	Topper, Patrick	0.1	Prepare docket update email.
<b>13 Total</b>			<b>6.2</b>	
14	10/5/2012	Drazin, Richard	1.5	Review reconciliation of of scheduled claims vs. the claims register.
14	10/5/2012	Topper, Patrick	1.0	Review proof of claims.
14	10/11/2012	Balcom, James	0.5	Participate in call with A&M to discuss takings and placements.
14	10/11/2012	Balcom, James	0.4	Review takings documents.
14	10/11/2012	Ng, William	0.8	Analyze Central Bank of Bahrain's claim against Arcapita Bank.
14	10/15/2012	Balcom, James	0.4	Participate in meetings with M. Al Awadhi (Arcapita) to discuss placements.
14	10/15/2012	Balcom, James	1.8	Respond to Milbank emails re: placements/takings.
14	10/15/2012	Balcom, James	1.1	Review placement agreements.
14	10/15/2012	Balcom, James	1.9	Review takings agreements.
14	10/16/2012	Balcom, James	1.8	Review placements and takings documentation.
14	10/16/2012	Ng, William	0.8	Analyze claims detailed file based on the claims agent's register.



14	10/16/2012	Star, Samuel	0.1	Review summary analysis of claims by banks holding placements for Arcapita.
14	10/17/2012	Balcom, James	0.8	Calls with M. McLaughlin (Milbank) re: placements.
14	10/17/2012	Balcom, James	1.4	Review Bahrain Islamic Bank placement and takings documents.
14	10/17/2012	Balcom, James	1.1	Continue to review Bahrain Islamic Bank takings and placements documentation.
14	10/17/2012	Star, Samuel	0.5	Review status of bank's "takings" claims analysis.
14	10/18/2012	Balcom, James	0.8	Participate in meeting with E. Zainal (Arcapita) re: placements/takings.
14	10/18/2012	Balcom, James	1.3	Review cash receipts and disbursements re; Bahrain Islamic Bank.
14	10/18/2012	Balcom, James	1.6	Review cash receipts and disbursements re; Tadhamon bank.
14	10/18/2012	Balcom, James	1.9	Review placements documentation.
14	10/18/2012	Balcom, James	2.2	Review takings documentation re: Tadhamon bank.
14	10/18/2012	Dass, Premjit	0.5	Participate in meeting with E. Zairol including a discussion on placements.
14	10/19/2012	Balcom, James	0.5	Provide comments on Milbank placements memo re: takings and placements.
14	10/24/2012	Ng, William	0.4	Analyze claims register schedules provided by the Debtor.
14	10/24/2012	Ng, William	0.6	Participate in call with Debtors to discuss claims register.
<b>14 Total</b>			<b>25.7</b>	
15	10/1/2012	Balcom, James	0.4	Participate in call with Milbank re: Intercompany workplan.
15	10/1/2012	Hain, Danielle	0.8	Participate on call with Milbank re: intercompany analysis.
15	10/1/2012	Star, Samuel	0.5	Participate in conference call with Counsel re: analysis of intercompany claims and substantive consolidation.
15	10/2/2012	Hain, Danielle	0.5	Review substantive consolidation factors for Arcapita.

15	10/2/2012	Ng, William	1.4	Analyze historical intercompany detail provided by the Debtors.
15	10/2/2012	Star, Samuel	0.4	Develop subcon analysis.
15	10/3/2012	Hain, Danielle	1.0	Review Counsel memo re: intercompany recharacterization factors.
15	10/3/2012	Hain, Danielle	0.7	Review substantive consolidation factors for Arcapita.
15	10/3/2012	Ng, William	2.6	Analyze intercompany balance detail received from the Debtors.
15	10/3/2012	Ng, William	2.4	Prepare substantive consolidation questionnaire templates for Arcapita entities.
15	10/3/2012	Star, Samuel	0.1	Participate in discussions with Counsel re: subcon analysis.
15	10/3/2012	Star, Samuel	0.3	Review subcon questionnaire draft.
15	10/4/2012	Hain, Danielle	0.8	Review draft substantive consolidation memo prepared by counsel.
15	10/4/2012	Hain, Danielle	1.1	Review response from Debtor to intercompany request list.
15	10/4/2012	Ng, William	2.4	Analyze Arcapita diligence materials with respect to substantive consolidation.
15	10/5/2012	Ng, William	1.9	Analyze accounting entries with respect to intercompany transactions with Arcapita Bank.
15	10/5/2012	Ng, William	3.3	Review intercompany diligence responses received from the Debtors.
15	10/5/2012	Ng, William	1.1	Update substantive consolidation template for ALTHL.
15	10/5/2012	Ng, William	1.8	Update substantive consolidation template questionnaire for AIHL.
15	10/8/2012	Ng, William	2.8	Analyze matrix of intercompany balances among entities.
15	10/9/2012	Hain, Danielle	0.5	Participate in conference call with Counsel re: intercompany recharacterization.
15	10/9/2012	Hain, Danielle	1.8	Review response from Debtor to intercompany request list, including accounting for transactions.
15	10/9/2012	Hain, Danielle	0.6	Review substantive consolidation factors for Arcapita.

15	10/9/2012	Hain, Danielle	0.6	Review updated request list for Debtor re: intercompany transactions.
15	10/9/2012	Ng, William	0.9	Prepare intercompany balance descriptive narrative based on detail provided by the Debtors.
15	10/9/2012	Ng, William	3.2	Review intercompany balance support detail provided by the Debtors.
15	10/9/2012	Ng, William	1.2	Update intercompany diligence request tracking list.
15	10/9/2012	Ng, William	0.3	Update substantive consolidation template responses.
15	10/9/2012	Star, Samuel	0.1	Participate in discussions with Committee member re: analysis of sub con.
15	10/9/2012	Topper, Patrick	0.4	Reconcile intercompany claims with borrowings listed in the budget report.
15	10/10/2012	Balcom, James	1.1	Review subcon questionnaire.
15	10/10/2012	Hain, Danielle	0.9	Prepare revised request list for Debtor re: intercompany balances.
15	10/10/2012	Hain, Danielle	1.1	Review intercompany balances including journal entries.
15	10/10/2012	Hain, Danielle	1.1	Review intercompany recharacterization memo prepared by counsel.
15	10/10/2012	Hain, Danielle	0.5	Review presentation re: intercompany accounts in advance of call with counsel.
15	10/10/2012	Hain, Danielle	0.6	Review substantive consolidation factors for Arcapita.
15	10/10/2012	Ng, William	3.3	Prepare intercompany balances detail schedules for Arcapita Bank's subsidiaries.
15	10/10/2012	Ng, William	1.9	Prepare intercompany summary update package for UCC advisors' call.
15	10/10/2012	Ng, William	0.7	Revise AIHL responses per the draft subcon questionnaire.
15	10/10/2012	Ng, William	2.3	Revise intercompany balances detail schedules for Arcapita Bank's subsidiaries.
15	10/10/2012	Ng, William	0.4	Revise intercompany diligence request list for the Debtors.

15	10/10/2012	Star, Samuel	0.7	Develop presentation to Counsel re: facts addressing characterization of intercompany claims.
15	10/10/2012	Star, Samuel	0.8	Review analysis of AIHL/ALTHL intercompany activity with Arcapita Bank.
15	10/10/2012	Star, Samuel	0.3	Review preliminary responses to subcon questionnaire for AIHL/ALTHL.
15	10/11/2012	Hain, Danielle	0.3	Participate in call with A&M re: intercompany request.
15	10/11/2012	Hain, Danielle	0.9	Participate in call with Counsel re: intercompany recharacterization and sub con.
15	10/11/2012	Hain, Danielle	0.5	Review substantive consolidation factors for Arcapita.
15	10/11/2012	Ng, William	2.5	Analyze journal entries with respect to intercompany transactions.
15	10/11/2012	Ng, William	0.8	Participate in call with Milbank to discuss intercompany recharacterization.
15	10/11/2012	Ng, William	0.6	Review subcon questionnaire.
15	10/11/2012	Ng, William	1.3	Prepare updated intercompany diligence request list for the Debtors.
15	10/11/2012	Ng, William	0.4	Continue to prepare updated intercompany diligence request.
15	10/11/2012	Star, Samuel	0.1	Participate in discussions with Counsel re: subcon analysis.
15	10/11/2012	Star, Samuel	0.4	Review subcon template for fact gathering.
15	10/11/2012	Topper, Patrick	0.4	Analyze audited financial statements for substantive consolidation analysis.
15	10/11/2012	Topper, Patrick	0.3	Collect audited financial statements of various entities for substantive consolidation analysis.
15	10/12/2012	Ng, William	0.4	Analyze substantive consolidation questionnaire with respect to AIHL.
15	10/12/2012	Star, Samuel	0.6	Review subcon questionnaire by entity.
15	10/12/2012	Star, Samuel	0.3	Participate in call with Chair re: subcon analysis.
15	10/12/2012	Star, Samuel	0.3	Participate in call with Counsel re: subcon analysis.

15	10/12/2012	Topper, Patrick	0.6	Prepare schedule of audited financial statements for substantive consolidation analysis.
15	10/15/2012	Ng, William	0.4	Participate in call with Counsel to discuss status of intercompany analysis.
15	10/15/2012	Ng, William	3.1	Review intercompany diligence responses prepared by the Debtors.
15	10/15/2012	Ng, William	0.8	Review subcon workstream costs summary template.
15	10/15/2012	Ng, William	0.7	Revise subsidiary formation diligence request for the Debtors.
15	10/15/2012	Star, Samuel	0.2	Review intercompany activity information request.
15	10/15/2012	Topper, Patrick	0.3	Collect audited financial statements of different entities for substantive consolidation analysis.
15	10/15/2012	Topper, Patrick	1.0	Prepare estimate of total cost of substantive consolidation analysis for committee.
15	10/16/2012	Balcom, James	0.6	Participate in call with J. Makuch (A&M) to discuss intercompany and cash work.
15	10/16/2012	Balcom, James	1.2	Reply to email to Arcapita re: intercompany due diligence questions.
15	10/16/2012	Balcom, James	0.4	Participate in meeting with S. Al Shaikh (Arcapita) and O. Altamimi (Arcapita) to discuss intercompany accounts.
15	10/16/2012	Hain, Danielle	0.5	Participate in call with A&M to provide them with an update on intercompany Participate in call with the Debtor.
15	10/16/2012	Hain, Danielle	1.2	Participate in call with Debtor finance team re: intercompany request list, including discussion of responses.
15	10/16/2012	Hain, Danielle	0.6	Provide comments to the request list to the Debtors re: AIHL and ALTHL capitalization.
15	10/16/2012	Hain, Danielle	0.3	Provide update to Counsel re: intercompany meeting with the Debtor.
15	10/16/2012	Hain, Danielle	0.7	Review follow up intercompany request list pursuant to the morning call with the Debtor.
15	10/16/2012	Ng, William	1.4	Participate in call with the Debtors to discuss responses to intercompany diligence requests.

15	10/16/2012	Ng, William	2.4	Review example journal entries per the transaction life cycle report prepared by the Debtors.
15	10/16/2012	Ng, William	0.4	Revise request to the Debtors for analysis of the initial capitalizations of Arcapita Bank's subsidiaries.
15	10/16/2012	Star, Samuel	0.5	Review intercompany balance analysis.
15	10/17/2012	Hain, Danielle	0.6	Participate in call with Counsel re: intercompany analysis.
15	10/17/2012	Hain, Danielle	0.8	Participate in call with Counsel re: results to date of the intercompany due diligence and potential recharacterization factors.
15	10/17/2012	Hain, Danielle	1.0	Participate in call with A&M to discuss intercompany balances and recovery model issues.
15	10/17/2012	Hain, Danielle	0.6	Review draft of intercompany request list revised to reflect additional items pursuant to the earlier call with A&M.
15	10/17/2012	Ng, William	0.8	Review intercompany claims impacting the recovery analysis.
15	10/17/2012	Ng, William	1.9	Revise intercompany diligence request list for A&M.
15	10/18/2012	Hain, Danielle	0.3	Response to Counsel request re: WCF intercompany balances.
15	10/18/2012	Ng, William	1.8	Analyze intercompany support detail provided by the Debtors.
15	10/18/2012	Ng, William	1.9	Prepare revised intercompany diligence request list based on information provided by the Debtors.
15	10/18/2012	Star, Samuel	0.4	Review intercompany activity analysis for AIHL/ALTHL.
15	10/18/2012	Star, Samuel	0.4	Review status of 90/360 day prepare-petition payment analysis.
15	10/19/2012	Hain, Danielle	0.4	Review question list re: recovery model open items.
15	10/19/2012	Topper, Patrick	0.5	Update intercompany transfer information for budget vs. actual report to exclude deal funding provided by AIHL.
15	10/21/2012	Hain, Danielle	0.9	Review draft of intercompany recharacterization memo prepared by counsel.

15	10/22/2012	Ng, William	1.1	Participate in call with the Debtors to discuss recovery model inputs.
15	10/22/2012	Ng, William	3.1	Review draft intercompany recharacterization overview document prepared by Milbank.
15	10/22/2012	Ng, William	0.8	Analyze recovery model.
15	10/23/2012	Hain, Danielle	0.4	Participate in call with Milbank re: intercompany recharacterization memo.
15	10/23/2012	Hain, Danielle	0.5	Review claims summary report provided by A&M.
15	10/23/2012	Hain, Danielle	1.1	Review intercompany recharacterization memo prepared by counsel.
15	10/23/2012	Hain, Danielle	0.4	Review September intercompany matrix provided by A&M.
15	10/23/2012	Ng, William	0.4	Participate in call with Milbank to discuss the intercompany recharacterization memo.
15	10/23/2012	Ng, William	1.9	Prepare revised summary of the Arcapita Bank intercompany balance with AIHL.
15	10/23/2012	Ng, William	3.3	Prepare revisions to memo on overview of intercompany activity with respect to Arcapita Bank.
15	10/24/2012	Hain, Danielle	0.6	Participate in call with Counsel re: intercompany analysis.
15	10/24/2012	Hain, Danielle	0.7	Participate in call with A&M to discuss claims to be used in recovery model.
15	10/24/2012	Hain, Danielle	1.5	Provide comments to counsel's memo re: intercompany transactions.
15	10/24/2012	Hain, Danielle	0.8	Response to Counsel re: questions related to intercompany balances.
15	10/24/2012	Hain, Danielle	0.8	Review ALTHL intercompany transaction detail.
15	10/24/2012	Hain, Danielle	1.4	Review intercompany responses to request list produced by the Debtors.
15	10/24/2012	Ng, William	1.8	Analyze requested intercompany transaction detail provided by the Debtors.
15	10/24/2012	Ng, William	0.8	Participate in call with Milbank to discuss intercompany recharacterization.
15	10/24/2012	Ng, William	3.2	Prepare revisions to Milbank's draft intercompany recharacterization memo.

15	10/24/2012	Ng, William	0.6	Review cash management motion with respect to accounts linked to intercompany activity.
15	10/25/2012	Hain, Danielle	0.6	Participate in call with A&M re: newly received intercompany responses and potential call with JPL.
15	10/25/2012	Hofstad, Ivo J	0.5	Retrieve historical exchange rates for several currencies used in intercompany accounts.
15	10/25/2012	Ng, William	2.6	Prepare analysis of ALTHL intercompany balance based on transaction detail provided by the Debtors.
15	10/25/2012	Ng, William	0.9	Prepare updated intercompany diligence request list based on Debtors' responses.
15	10/25/2012	Ng, William	3.1	Review intercompany diligence request responses provided by the Company.
15	10/25/2012	Star, Samuel	0.2	Participate in discussions with Counsel re: JPL request for information on intercompany balances.
15	10/25/2012	Star, Samuel	0.1	Review status of information requests for intercompany balances.
15	10/26/2012	Ng, William	3.3	Analyze ALTHL intercompany balance detail with Arcapita Bank provided by the Debtors.
15	10/26/2012	Topper, Patrick	0.9	Create schedule detailing unsecured intercompany claims per the SOALs.
15	10/26/2012	Topper, Patrick	0.8	Review intercompany transfers for the two-week period ending 10/13/12.
15	10/26/2012	Topper, Patrick	0.2	Participate in meeting with team to discuss scheduled intercompany claims.
15	10/26/2012	Topper, Patrick	0.2	Participate in call with Milbank re: unsecured intercompany claims.
15	10/29/2012	Ng, William	3.3	Prepare breakout schedule of the historical ALTHL intercompany balance.
15	10/31/2012	Hain, Danielle	0.4	Participate in communication with A&M re: call with JPL advisors re: intercompany questions.
15	10/31/2012	Hain, Danielle	0.9	Review list of intercompany questions prepared by the Debtor and Zolfo Cooper.
15	10/31/2012	Ng, William	1.6	Review intercompany request list prepared by A&M.



15	10/31/2012	Star, Samuel	0.4	Participate in discussions with Counsel re: sharing intercompany analysis with JPL.
15	10/31/2012	Star, Samuel	0.4	Review open intercompany account queries.
<b>15 Total</b>			<b>136.9</b>	
18	10/1/2012	Balcom, James	0.8	Reply to email from A&M re: Arcapita Limited employee termination claims.
18	10/1/2012	Balcom, James	1.2	Review Arcapita Limited employee termination claims.
18	10/1/2012	Drazin, Richard	0.4	Participate in Avoidance Action call with Milbank.
18	10/1/2012	Hain, Danielle	0.5	Participate in call with Counsel re: update on insider avoidance action schedules.
18	10/1/2012	Hain, Danielle	0.6	Participate on call with A&M re: avoidance actions schedules.
18	10/1/2012	Hain, Danielle	1.0	Preparation for participation on call with A&M re: avoidance actions schedules.
18	10/2/2012	Hain, Danielle	0.6	Participate in conference call with Counsel and Debtors re: avoidance actions and intercompany balances.
18	10/2/2012	Hain, Danielle	0.6	Participate in conference call with Counsel re: avoidance actions.
18	10/2/2012	Hain, Danielle	0.7	Review 3rd party creditor avoidance action detailed files prepared by the Debtor.
18	10/2/2012	Hain, Danielle	1.9	Review insider avoidance action analysis prepared by Debtor, including exhibits.
18	10/2/2012	Ng, William	0.7	Participate in call with Milbank and the Debtors' advisors to discuss avoidance actions.
18	10/2/2012	Ng, William	3.2	Review preference payment data provided by the Debtors.
18	10/2/2012	Star, Samuel	0.1	Review avoidance actions analysis.
18	10/3/2012	Hain, Danielle	0.5	Participate in call with Counsel re: avoidance action presentation.
18	10/3/2012	Hain, Danielle	1.4	Prepare request list for Debtor re: insider preference presentation.

18	10/3/2012	Hain, Danielle	0.7	Prepare response to Counsel re: outstanding avoidance action questions.
18	10/3/2012	Ng, William	3.1	Review avoidance action analysis materials provided by the Debtors.
18	10/3/2012	Star, Samuel	0.7	Review revised analysis of payments to insiders and other parties within 90 days of filing.
18	10/4/2012	Balcom, James	0.5	Participate in call with A&M to discuss controls work.
18	10/4/2012	Balcom, James	0.2	Reply to email to Milbank re: avoidance action presentation for UCC call.
18	10/4/2012	Hain, Danielle	0.6	Provide comments re: draft presentation re: avoidance actions update to the Committee.
18	10/4/2012	Hain, Danielle	0.7	Review draft presentation re: avoidance actions update to the Committee.
18	10/4/2012	Hubbard, Alistair	1.0	Participate on conference call and internal discussion re: Arcapita's cash management.
18	10/4/2012	Ng, William	3.2	Revise bucket charts for the avoidance action update presentation to the Committee.
18	10/4/2012	Ng, William	1.9	Update payment description detail in the avoidance action update presentation to the Committee.
18	10/4/2012	Star, Samuel	0.8	Review draft report to Committee re: avoidance actions.
18	10/5/2012	Hain, Danielle	0.6	Review Milbank avoidance action memo to Committee.
18	10/5/2012	Ng, William	0.3	Review revised preference request list for the Debtors.
18	10/7/2012	Hain, Danielle	0.5	Review Counsel additions to avoidance action presentation to the Committee.
18	10/7/2012	Ng, William	0.9	Update avoidance action presentation for the UCC with section on background of investigation with the Debtors.
18	10/8/2012	Hain, Danielle	1.3	Preparation of presentation re: avoidance actions for call with Creditors Committee.
18	10/8/2012	Hubbard, Alistair	3.8	Review payments made to creditors listed in the SOFA.

18	10/8/2012	Ng, William	3.1	Revise payment categories charts per the avoidance action presentation to the UCC.
18	10/9/2012	Hain, Danielle	0.4	Review avoidance action memo prepared by counsel.
18	10/9/2012	Hubbard, Alistair	3.9	Continue to review payments made to insiders listed in the SOFA.
18	10/9/2012	Hubbard, Alistair	3.3	Review Arcapita internal audit documents.
18	10/9/2012	Star, Samuel	0.3	Participate in discussions with Committee member re: analysis of payments to insiders and other avoidance actions.
18	10/9/2012	Star, Samuel	0.2	Participate in discussions with Counsel re: avoidance actions analysis.
18	10/10/2012	Hain, Danielle	0.4	Participate in call with Counsel re: avoidance actions update.
18	10/10/2012	Hain, Danielle	0.3	Participate in call with A&M re: status of claims reconciliation process.
18	10/10/2012	Hain, Danielle	0.6	Participate in call with Counsel re: intercompany analysis.
18	10/10/2012	Hubbard, Alistair	3.4	Review material, draft questionnaire and prepare material for Bahrain visit.
18	10/10/2012	Hubbard, Alistair	3.6	Review Arcapita preferences summary.
18	10/11/2012	Dass, Premjit	1.0	Preparation for cash management meetings re: site visit.
18	10/11/2012	Hain, Danielle	0.4	Review list of potential fraudulent transfers prepared by counsel.
18	10/11/2012	Hain, Danielle	1.5	Review avoidance action response to request list.
18	10/11/2012	Hubbard, Alistair	3.8	Prepare due diligence questions for on-site Bahrain management meetings.
18	10/11/2012	Hubbard, Alistair	3.7	Continue to prepare due diligence questions for on-site Bahrain meetings.
18	10/11/2012	Ng, William	0.9	Review preferences request list responses prepared by the Debtors.
18	10/11/2012	Ng, William	1.1	Revise pre-bankruptcy transfers payment detail schedules.
18	10/12/2012	Hain, Danielle	1.0	Review potential avoidance actions.

18	10/12/2012	Hubbard, Alistair	3.9	Review insider and 90 day payments reflected in SOFAs filed with the Court.
18	10/12/2012	Hubbard, Alistair	3.6	Continue to review insider and 90 day payments reflected in SOFAs filed with the Court.
18	10/12/2012	Ng, William	3.3	Analyze insider transfers diligence detail provided by the Debtors.
18	10/12/2012	Ng, William	0.8	Participate in call with A&M to discuss updated avoidance action detail.
18	10/12/2012	Ng, William	0.6	Participate in call with Milbank to discuss fraudulent conveyance transfers.
18	10/12/2012	Ng, William	0.3	Review potential fraudulent conveyance transactions schedule.
18	10/12/2012	Ng, William	2.4	Review updated avoidance actions presentation prepared by the Debtors.
18	10/14/2012	Balcom, James	2.8	Participate in meeting with E. Zainal (Arcapita) to discuss cash controls work.
18	10/14/2012	Balcom, James	2.4	Participate in meeting with F. Farouk (Arcapita) re: cash controls work.
18	10/14/2012	Balcom, James	2.0	Prepare for meetings with Arcapita personnel re: cash controls.
18	10/14/2012	Dass, Premjit	1.1	Introductory meeting with C. Combs (Arcapita) re: the roles and responsibilities of Financial Management Group.
18	10/14/2012	Dass, Premjit	1.2	Participate in introductory meeting with F. Farouk (Arcapita) and N. Khalifan (Arcapita) to identify their respective roles and responsibilities.
18	10/14/2012	Dass, Premjit	0.7	Participate in meeting with A. Juma re: the approval matrix for cash transactions.
18	10/14/2012	Dass, Premjit	2.7	Participate in meeting with E. Zainal (Arcapita) at the offices of Arcapita in Bahrain re: financial control group responsibilities.
18	10/14/2012	Dass, Premjit	1.2	Review and update of information requests.
18	10/14/2012	Hubbard, Alistair	2.7	Introductory meeting with E. Zainal (Arcapita) at the Arcapita offices to understand financial control group responsibilities.
18	10/14/2012	Hubbard, Alistair	0.7	Participate in meeting with A. Juma re: the approval matrix for cash payments.

18	10/14/2012	Hubbard, Alistair	1.1	Participate in meeting with C. Combs (Arcapita) to understand the role of the Financial Management Group and his role and responsibilities.
18	10/14/2012	Hubbard, Alistair	1.2	Participate in meeting with F. Farouk (Arcapita) and N. Khalifan (Arcapita) at Arcapita offices to understand their roles and responsibilities.
18	10/14/2012	Hubbard, Alistair	1.2	Review and update outstanding due diligence items.
18	10/15/2012	Balcom, James	1.1	Reconcile payments per SOFA to cash journals.
18	10/15/2012	Dass, Premjit	0.8	Analysis of cash transactions for Al Baraka cash transactions.
18	10/15/2012	Dass, Premjit	0.6	Participate in meeting with M. Al Awadhi re: cash controls and communicating of data requests.
18	10/15/2012	Dass, Premjit	0.7	Review and analysis of cash transactions data received from Arcapita.
18	10/15/2012	Dass, Premjit	2.8	Selection of sample for testing of underlying documentation in respect of payments made to creditors.
18	10/15/2012	Dass, Premjit	2.6	Trace payments made to creditors in the 90 day period prior to the date of petition to the cash book.
18	10/15/2012	Hubbard, Alistair	1.7	Choose sample of items from third party creditors list and insiders list from SOFA.
18	10/15/2012	Hubbard, Alistair	2.2	Reconcile payments to creditors in the SOFA to the Company's cash book.
18	10/15/2012	Hubbard, Alistair	0.6	Participate in meeting with M. Al Awadhi (Arcapita) at Arcapita offices to communicate data requests.
18	10/15/2012	Hubbard, Alistair	3.0	Continue to reconcile payments to creditors in the SOFA to the Company's cash book.
18	10/15/2012	Ng, William	2.6	Analyze employee transfers detail provided by the Debtors.
18	10/16/2012	Dass, Premjit	1.4	Continue tracing of payments made to creditors per the SOFA to the cash book.
18	10/16/2012	Dass, Premjit	1.0	Participate in meeting with N. Khalifan (Arcapita) re: the status of outstanding data requests.

18	10/16/2012	Dass, Premjit	0.8	Participate in meeting with O. Al Tamimi, S. Al Shaikh, and M. Kayed (Arcapita) from the Investments Administration Group to determine their roles and responsibilities.
18	10/16/2012	Dass, Premjit	1.4	Selection of additional sample for payments to the Creditors per the SOFA.
18	10/16/2012	Dass, Premjit	2.9	Review Arcapita's cash receipts and disbursements journal.
18	10/16/2012	Hain, Danielle	0.8	Review insider avoidance action detail exhibits, including salary payments one year preceding the filing.
18	10/16/2012	Hain, Danielle	0.4	Review insider avoidance action severance contracts.
18	10/16/2012	Hubbard, Alistair	2.6	Continue to review Arcapita's cash receipts and disbursements journal.
18	10/16/2012	Hubbard, Alistair	1.0	Participate in meeting with N. Khalifan (Arcapita) to clarify issues arising from tracing items from SOFA to cash book exercise.
18	10/16/2012	Hubbard, Alistair	0.8	Participate in meeting with O. Al Tamini, S. Al Shaikh, and M. Kayed (Arcapita) from the Investment Administration Group to understand their roles and responsibilities.
18	10/16/2012	Hubbard, Alistair	3.1	Continue tracing items from third party creditors in SOFA to cash book.
18	10/16/2012	Star, Samuel	0.5	Review status of avoidance action analysis.
18	10/17/2012	Balcom, James	0.6	Update call with FTI team re: Bahrain cash controls work.
18	10/17/2012	Dass, Premjit	1.3	Participate in meeting with F. Farouk (Arcapita) N. Khalifan (Arcapita), and M. Kayed (Arcapita) re: issues arising out of the review and analysis of cash book.
18	10/17/2012	Dass, Premjit	0.6	Participate in meeting with F. Farouk (Arcapita) to discuss cash outflows related to the placements immediately prior to the date of petition.
18	10/17/2012	Dass, Premjit	0.9	Participate in meeting with F. Farouk (Arcapita) to discuss the Jasmine transaction.
18	10/17/2012	Dass, Premjit	2.9	Review of A&M schedules in support of the SOFAs.

18	10/17/2012	Dass, Premjit	1.8	Trace of payments made to creditors per the SOFAs to the cashbook.
18	10/17/2012	Hain, Danielle	0.7	Review draft of avoidance action request list in advance of tomorrow's call with the Debtor.
18	10/17/2012	Hubbard, Alistair	2.1	Review updated company cash book.
18	10/17/2012	Hubbard, Alistair	0.5	Participate in discussion with N. Khalifan about how certain transactions in 3rd party creditors list in SOFA agree to cash book.
18	10/17/2012	Hubbard, Alistair	0.9	Participate in meeting with F. Farouk (Arcapita) to discuss insider company Jasmine transaction identified in SOFA.
18	10/17/2012	Hubbard, Alistair	1.3	Participate in meeting with N. Khalifan (Arcapita), F. Farouk (Arcapita), and M. Kayed (Arcapita) to understand process of how submissions to A&M were prepared.
18	10/17/2012	Hubbard, Alistair	2.7	Review of A&M schedules supporting SOFA and SOAL filings.
18	10/17/2012	Ng, William	1.4	Prepare discussion points summary for avoidance action call with Milbank.
18	10/17/2012	Ng, William	0.6	Prepare summary overview of pre-filing payment detail schedules.
18	10/17/2012	Ng, William	1.8	Review legal analysis narrative prepared by Milbank for the avoidance actions presentation.
18	10/17/2012	Ng, William	1.2	Revise preference payments diligence request for A&M.
18	10/17/2012	Star, Samuel	0.5	Review status of forensic work on cash payments prior to bankruptcy.
18	10/18/2012	Dass, Premjit	0.9	Analysis of further data and explanations provided in response to queries raised previously.
18	10/18/2012	Dass, Premjit	2.9	Analysis of reconciliation of Cashbook to SOFA provided by Arcapita and identification of further testing required.
18	10/18/2012	Dass, Premjit	1.2	Participate in meeting with N. Khalifan re: the reconciliation of the payments per the cashbook to the SOFA's.
18	10/18/2012	Dass, Premjit	0.6	Participate in meeting with N. Khalifan (Arcapita) re: the status of outstanding data requests.
18	10/18/2012	Dass, Premjit	1.1	Review of A&M schedules in support of the SOFAs.

18	10/18/2012	Hain, Danielle	0.5	Participate in call with Counsel in preparation for call with Debtors re: avoidance action analysis.
18	10/18/2012	Hain, Danielle	0.8	Participate in weekly status update call with Debtors, A&M, and Milbank re: progress on avoidance actions workstream.
18	10/18/2012	Hain, Danielle	0.4	Provide comments to avoidance action request list based upon conference call with A&M.
18	10/18/2012	Hubbard, Alistair	1.0	Analysis of further data provided to resolve tracing issues.
18	10/18/2012	Hubbard, Alistair	0.8	Compilation of outstanding information request list.
18	10/18/2012	Hubbard, Alistair	1.9	Continue review and identification of testing to be performed on reconciliation provided by Arcapita between cash book and SOFA for 90 day period pre-petition.
18	10/18/2012	Hubbard, Alistair	2.3	Initial review and identification of testing to be performed on reconciliation provided by Arcapita between cash book and SOFA for 90 day period pre-petition.
18	10/18/2012	Hubbard, Alistair	1.2	Participate in meeting with N. Khalifan (Arcapita) to agree the outstanding information requests.
18	10/18/2012	Hubbard, Alistair	0.6	Update the outstanding information list and sending revised version to the client.
18	10/18/2012	Ng, William	0.4	Participate in call with Milbank to discuss avoidance action information provided by the Debtors.
18	10/18/2012	Ng, William	1.1	Participate in call with the Debtors and Milbank to discuss analysis of insider payments.
18	10/18/2012	Ng, William	1.3	Review draft of preference analysis report to the UCC.
18	10/18/2012	Ng, William	1.7	Review preference diligence request list based on call with the Debtors.
18	10/18/2012	Star, Samuel	0.4	Review pre-petition insider payment breakouts by category.
18	10/18/2012	Topper, Patrick	0.3	Consolidate presentations of Milbank and FTI re: avoidance actions.



18	10/18/2012	Topper, Patrick	0.5	Incorporate revisions to presentation on avoidance actions for the UCC.
18	10/18/2012	Topper, Patrick	0.7	Prepare joint presentation on preferences with Milbank.
18	10/18/2012	Topper, Patrick	1.4	Prepare presentation re: avoidance actions.
18	10/18/2012	Topper, Patrick	0.2	Review draft of FTI's report on insider payments within one year of filing.
18	10/18/2012	Topper, Patrick	0.4	Review Milbank's presentation re: potential avoidance actions.
18	10/18/2012	Topper, Patrick	0.9	Update report on avoidance actions to reflect investments made and exited since 2010.
18	10/19/2012	Hain, Danielle	1.4	Review draft avoidance action presentation to the Committee for Tuesday's conference call.
18	10/19/2012	Ng, William	0.6	Prepare illustrative example of URIA account transfers for the avoidance actions update presentation.
18	10/19/2012	Ng, William	3.3	Prepare pursuable payments summary charts for the avoidance actions update presentation.
18	10/19/2012	Ng, William	0.8	Review fraudulent conveyance section of the avoidance actions update presentation.
18	10/19/2012	Ng, William	2.1	Review preference analysis slides prepared by Milbank for the avoidance action update presentation.
18	10/19/2012	Ng, William	2.6	Revise insider payment categories section of the avoidance actions update presentation.
18	10/19/2012	Star, Samuel	0.8	Review draft report on avoidance actions describing the investigation, prepare-petition payments and preliminary observation.
18	10/21/2012	Hain, Danielle	0.8	Review updates to draft avoidance action presentation to the Committee for Tuesday's conference call.
18	10/21/2012	Ng, William	0.6	Revise fraudulent conveyance section of the avoidance action update presentation.
18	10/22/2012	Balcom, James	0.4	Participate in call with J. Makuch (A&M) re: cash control work.
18	10/22/2012	Balcom, James	1.1	Prepare activity summary of Arcapita Bahrain site visit for UCC.

18	10/22/2012	Hain, Danielle	0.8	Participate in call with A&M re: recovery model and intercompany inputs.
18	10/22/2012	Hain, Danielle	0.7	Review avoidance actions draft presentation to the Committee.
18	10/22/2012	Hubbard, Alistair	0.4	Prepare summary of work performed re: cash controls.
18	10/22/2012	Hubbard, Alistair	0.6	Draft email re: summary of work performed in Bahrain.
18	10/22/2012	Hubbard, Alistair	0.6	Draft email to N. Khalifan and F. Farouk (Arcapita) at Arcapita to chase outstanding items.
18	10/22/2012	Hubbard, Alistair	0.5	Reconcile the amounts in the cash book to the general ledger.
18	10/22/2012	Hubbard, Alistair	0.8	Reconcile the new and old versions of the cash book provided by Arcapita.
18	10/22/2012	Hubbard, Alistair	2.1	Trace amounts denoted by A&M as on behalf of insiders from the SOFA to the cash book.
18	10/22/2012	Hubbard, Alistair	0.4	Trace amounts from the SOFA through to the cash book.
18	10/22/2012	Ng, William	1.9	Review updated draft of avoidance actions presentation for the Committee.
18	10/22/2012	Star, Samuel	0.9	Review preliminary results from forensic review of pre-petition cash payments.
18	10/23/2012	Hubbard, Alistair	0.6	Analysis of 3rd party creditor list in the SOFA to determine whether it covers 90 or 91 days.
18	10/23/2012	Hubbard, Alistair	0.7	Review amounts included in breakdown of Insiders schedule.
18	10/23/2012	Hubbard, Alistair	1.9	Continue to trace amounts denoted by A&M as on behalf of insiders from the SOFA to the cash book.
18	10/23/2012	Hubbard, Alistair	0.4	Draft email to update progress on the reconciling work.
18	10/23/2012	Hubbard, Alistair	0.2	Participate in call with N. Khalifan (Arcapita) to discuss the outstanding items.
18	10/23/2012	Hubbard, Alistair	1.0	Review of \$14m items denoted as reclassified from Insiders to 3rd party creditors.
18	10/23/2012	Hubbard, Alistair	0.7	Review of updated schedule showing different breakdown of Insider amounts.

18	10/23/2012	Hubbard, Alistair	2.0	Trace amounts denoted by A&M as on behalf of insiders from the SOFA to the cash book.
18	10/23/2012	Ng, William	1.6	Analyze insider payment detail in comparison to the filed SOFAs.
18	10/24/2012	Balcom, James	0.3	Participate in call with D. O'Donnell (Milbank) re: avoidance actions.
18	10/24/2012	Hubbard, Alistair	0.5	Reconcile documents received to FTT's data request list.
18	10/24/2012	Hubbard, Alistair	0.7	Continue to reconcile documents received to FTT's data request list.
18	10/24/2012	Hubbard, Alistair	0.3	Reply to email to M. Al Awadhi re: outstanding items.
18	10/24/2012	Hubbard, Alistair	0.4	Reply to email to M. Al Ammadi re: reconciliation between cash book and SOFA.
18	10/24/2012	Hubbard, Alistair	0.1	Reply to email to N. Khalifan re: status of outstanding items.
18	10/24/2012	Hubbard, Alistair	0.3	Participate in call with N. Khalifan (Arcapita) to discuss reconciliation between cash book and SOFA.
18	10/24/2012	Hubbard, Alistair	1.8	Reconcile the different A&M schedules re: Insiders.
18	10/24/2012	Hubbard, Alistair	1.0	Review new information sent re: some of the outstanding queries.
18	10/24/2012	Hubbard, Alistair	2.0	Review the insider information received in order to understand how SOFA schedule put together.
18	10/24/2012	Hubbard, Alistair	0.4	Incorporate updates to the outstanding items list.
18	10/24/2012	Star, Samuel	0.3	Participate in discussions with Counsel re: potential fraudulent conveyances.
18	10/25/2012	Hain, Danielle	0.5	Participate in call with Counsel in preparation for Participate in call with Debtors re: avoidance action analysis.
18	10/25/2012	Hain, Danielle	0.7	Participate in call with A&M and Counsel re: avoidance actions.
18	10/25/2012	Hain, Danielle	0.6	Review avoidance action files received from A&M related to insider payments.
18	10/25/2012	Hain, Danielle	0.7	Review avoidance action files received from A&M related to non-insider payments.

18	10/25/2012	Hubbard, Alistair	0.8	Compile observations list re: cash controls.
18	10/25/2012	Hubbard, Alistair	3.2	Reconcile the A&M schedules showing the breakdown of Insider amounts included in the SOFA and the wire: payments made to insiders.
18	10/25/2012	Hubbard, Alistair	2.5	Trace Insider wire payments to the cashbook.
18	10/25/2012	Ng, William	0.7	Participate in call with Milbank and the Debtors to discuss status of preferences analysis.
18	10/25/2012	Ng, William	0.8	Review third party creditor payments presentation provided by the Debtors.
18	10/26/2012	Case, Edward	0.6	Trace outgoing transactions between cashbook and 90 day reconciliation report.
18	10/26/2012	Case, Edward	0.4	Research all transactions in the cash reconciliation report.
18	10/26/2012	Case, Edward	1.2	Consolidation of cash reconciliation report results.
18	10/26/2012	Case, Edward	0.4	Determine the best approach to tracing transactions between the two worksheets most efficiently and quickly.
18	10/26/2012	Case, Edward	1.4	Label transactions in the cashbook so that each one could be traced to one of the tabs in the reconciliation report spread sheet.
18	10/26/2012	Case, Edward	1.9	Review anomalies in the cash tracing process.
18	10/26/2012	Hubbard, Alistair	0.6	Participate in briefing with colleague re: Arcapita work to be done.
18	10/26/2012	Hubbard, Alistair	0.5	Compile observations list re: cash controls.
18	10/26/2012	Hubbard, Alistair	1.0	Review SOFA and associated schedules to determine how different payments have been classified.
18	10/26/2012	Hubbard, Alistair	1.1	Review the insider information received in order to understand how SOFA schedule put together.
18	10/26/2012	Hubbard, Alistair	2.3	Trace Insider wire payments to the cashbook.
18	10/26/2012	Ng, William	1.1	Participate in call with A&M to discuss updated preferences support detail.
18	10/26/2012	Ng, William	2.7	Review revised avoidance action presentation materials provided by the Debtors.

18	10/29/2012	Ng, William	0.9	Review payment support detail provided by A&M.
18	10/30/2012	Balcom, James	0.5	Review cash controls email update.
<b>18 Total</b>			<b>255.0</b>	
19	10/3/2012	Hain, Danielle	0.8	Review status of intercompany, avoidance actions, substantive consolidation and expense allocation update work.
19	10/23/2012	Star, Samuel	0.2	Participate in discussion re: next steps with team.
<b>19 Total</b>			<b>1.0</b>	
20	10/1/2012	Star, Samuel	0.8	Participate in conference call with Committee and Debtors re: proposed JPL settlement between Arcapita Bank and AIHL.
<b>20 Total</b>			<b>0.8</b>	
21	10/1/2012	Balcom, James	0.9	Participate in UCC discussion re: JPL settlement.
21	10/1/2012	Balcom, James	0.5	Participate in weekly advisors call re: pending motions.
21	10/1/2012	Balcom, James	0.7	Participate in weekly chair call re: exclusivity, JPL settlement proposal, DIP financing, etc.
21	10/1/2012	Star, Samuel	0.9	Participate in conference call with Chair re: exclusivity, JPL settlement proposal, DIP financing, etc.
21	10/1/2012	Star, Samuel	0.5	Participate in conference call with Counsel re: pending motions.
21	10/2/2012	Balcom, James	1.8	Participate in weekly UCC call re: exclusivity, DIP financing, October cash budget, proposed JPL settlement, other pending motions, etc.
21	10/2/2012	Star, Samuel	1.2	Participate in conference call with Committee re: exclusivity, DIP financing, October cash budget, proposed JPL settlement, other pending motions, etc.
21	10/8/2012	Balcom, James	0.4	Participate in weekly advisors call.
21	10/8/2012	Topper, Patrick	0.4	Participate in call with committee chair.
21	10/8/2012	Topper, Patrick	0.5	Participate in call with UCC counsel.
21	10/9/2012	Balcom, James	1.2	Participate in weekly UCC call.

21	10/9/2012	Star, Samuel	1.2	Participate in conference call with Committee re: Eurolog IPO, avoidance actions, cash budget, DIP financing, etc.
21	10/11/2012	Star, Samuel	0.7	Participate in conference call with Counsel re: intercompany balance characterization analysis and avoidance action.
21	10/15/2012	Drazin, Richard	0.5	Participate in Weekly Advisor's Call re: committee call agenda, meeting with CBB, etc.
21	10/15/2012	Star, Samuel	0.4	Participate in conference call with Chair re: POR issues, DIP financing, Committee call agenda, etc.
21	10/15/2012	Star, Samuel	0.5	Participate in conference call with Counsel re: Committee call agenda, meeting with CBB, etc.
21	10/15/2012	Topper, Patrick	0.6	Participate in call with committee chair re: DIP financing, visit by CBB, committee call agenda, etc.
21	10/16/2012	Star, Samuel	0.4	Participate in conference call with Committee re: DIP status. Lusail, etc.
21	10/16/2012	Star, Samuel	2.1	Participate in meeting with CBB regulators and Committee re: case perspective.
21	10/16/2012	Topper, Patrick	2.3	Participate in call with Central Bank of Bahrain re: case perspective.
21	10/16/2012	Topper, Patrick	0.4	Participate in call with UCC re: DIP status, Lusail, etc.
21	10/17/2012	Balcom, James	1.0	Participate in meeting with UCC committee member to discuss the case.
21	10/19/2012	Topper, Patrick	0.1	Review agenda for Committee call on 10/23/12.
21	10/22/2012	Hain, Danielle	0.5	Review materials provided by Counsel in advance of the Committee call.
21	10/22/2012	Star, Samuel	0.5	Participate in conference call with Chair re: status of DIP, POR issues, on-site visit, etc.
21	10/22/2012	Star, Samuel	0.5	Participate in conference call with Counsel re: Committee call agenda.
21	10/22/2012	Star, Samuel	0.1	Review proposed Committee call agenda.
21	10/22/2012	Topper, Patrick	0.5	Participate in call with Chair re: DIP financing POR issues, on-site visit, etc.
21	10/22/2012	Topper, Patrick	0.7	Participate in UCC advisors' call re: DIP financing, placements, and committee call agenda.

21	10/23/2012	Balcom, James	0.6	Prepare for weekly UCC call.
21	10/23/2012	Balcom, James	1.1	Participate in weekly UCC call.
21	10/23/2012	Hain, Danielle	1.1	Participate in weekly Committee call re: DIP commitment, FTI visit to Bahrain, and POR discussions.
21	10/30/2012	Balcom, James	0.7	Participate in weekly chair call.
<b>21 Total</b>			<b>25.5</b>	
22	10/2/2012	Balcom, James	0.5	Review JPL updated settlement.
22	10/23/2012	Star, Samuel	0.1	Participate in discussions with claims trader re: case status.
22	10/24/2012	Topper, Patrick	0.6	Review third JPL report.
22	10/26/2012	Star, Samuel	0.1	Participate in discussions with Counsel re: sharing of information with JPL.
<b>22 Total</b>			<b>1.3</b>	
24	10/8/2012	Moore, Teresa	3.2	Prepare September fee application.
24	10/9/2012	Topper, Patrick	0.2	Prepare FTI's September fee application.
24	10/9/2012	Topper, Patrick	0.6	Prepare exhibits for September fee application.
24	10/11/2012	Hellmund-Mora, Marili	0.4	Prepare September fee application.
24	10/12/2012	Topper, Patrick	2.5	Prepare FTI's September fee application.
24	10/15/2012	Topper, Patrick	2.3	Incorporate revisions to September fee application.
24	10/15/2012	Topper, Patrick	0.4	Prepare exhibits for September fee application.
24	10/15/2012	Topper, Patrick	2.1	Prepare September fee application.
24	10/17/2012	Balcom, James	2.0	Prepare September fee application.
24	10/17/2012	Hain, Danielle	0.3	Prepare updates to September 2012 fee application.
24	10/17/2012	Topper, Patrick	0.2	Participate in call with Milbank to discuss preparation of September fee application.
24	10/17/2012	Topper, Patrick	0.7	Prepare task codes summary for September fee application.

24	10/17/2012	Topper, Patrick	1.3	Prepare exhibits for September bill application.
24	10/17/2012	Topper, Patrick	0.4	Prepare schedule of write-offs for September fee application.
24	10/17/2012	Topper, Patrick	0.4	Re-assign task codes for September fee application.
24	10/17/2012	Topper, Patrick	2.2	Update September fee application to reflect re-classification of time entries.
24	10/18/2012	Topper, Patrick	0.4	Prepare cover letter for September fee application.
24	10/18/2012	Topper, Patrick	0.7	Prepare September fee application.
24	10/19/2012	Topper, Patrick	0.1	Participate in call with Milbank re: September fee application.
24	10/19/2012	Topper, Patrick	0.6	Finalize exhibits for September fee application.
24	10/19/2012	Topper, Patrick	1.3	Update September fee application.
24	10/25/2012	Hellmund-Mora, Marili	0.7	Finalize September fee application.
<b>24 Total</b>			<b>23.0</b>	
25	10/13/2012	Balcom, James	13.0	Travel time to/from New York to Bahrain.
25	10/13/2012	Dass, Premjit	7.0	Travel time to/from London to Bahrain.
25	10/13/2012	Hubbard, Alistair	7.0	Travel time to/from London to Bahrain.
25	10/19/2012	Balcom, James	13.0	Travel time to/from Bahrain to New York.
25	10/19/2012	Dass, Premjit	7.0	Travel time to/from Bahrain to London.
25	10/19/2012	Hubbard, Alistair	7.0	Travel time to/from Bahrain to London.
<b>25 Total</b>			<b>54.0</b>	
26	10/1/2012	Star, Samuel	0.2	Develop expense allocation methodology in response to proposed JPL settlement.
26	10/2/2012	Hain, Danielle	0.6	Consideration of potential methodology to allocate post petition expenses incurred by Arcapita Bank to other affiliates.



26	10/3/2012	Hain, Danielle	0.3	Review intercompany expense allocations.
26	10/3/2012	Hain, Danielle	0.6	Analysis of categories of expenses that would be subject to post petition allocation methodology to allocate costs to affiliates.
26	10/3/2012	Ng, William	0.7	Analyze potential expense allocation frameworks with respect to Arcapita.
26	10/16/2012	Ng, William	3.2	Analyze intercompany diligence request detail provided by the Debtors.
26	10/29/2012	Ng, William	2.9	Prepare variance analysis of revised AIHL intercompany balance breakout.
<b>26 Total</b>			<b>8.5</b>	
28	10/3/2012	Balcom, James	1.5	Create potential overhead expense allocation alternatives.
<b>28 Total</b>			<b>1.5</b>	
<b>Grand Total</b>			<b>663.3</b>	

**EXHIBIT D**  
**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076**  
**SUMMARY OF EXPENSES BY CATEGORY**  
**FOR THE PERIOD OCTOBER 1, 2012 TO OCTOBER 31, 2012**

<b>Expense Category</b>	<b>Expense Total</b>
Transportation	\$ 270.87
Airfare	\$ 11,450.10
Lodging	\$ 1,344.86
Business Meals	\$ 358.73
Other	\$ 42.91
<b>Total Out-of-Pocket Expenses</b>	<b>\$ 13,467.47</b>

**EXHIBIT E**  
**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076**  
**EXPENSE DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2012 TO OCTOBER 31, 2012**

<b>Date</b>	<b>Professional</b>	<b>Expense Type</b>	<b>Expense Detail</b>	<b>Amount</b>
10/11/2012	Balcom, James	Lodging	Hotel six nights in Bahrain (10/13/2012 - 10/18/2012).	\$ 1,344.86
		<b>Lodging Total</b>		<b>\$ 1,344.86</b>
10/16/2012	Balcom, James	Other	Laundry/Dry Cleaning: 7 Days.	\$ 42.91
		<b>Other Total</b>		<b>\$ 42.91</b>
10/12/2012	Balcom, James	Airfare	One-way airfare from New York, NY to Bahrain.	\$ 5,139.10
10/19/2012	Balcom, James	Airfare	One-way airfare from Bahrain to New York, NY.	6,311.00
		<b>Airfare Total</b>		<b>\$ 11,450.10</b>
10/3/2012	Balcom, James	Transportation	Taxi from office to home after working late.	\$ 13.00
10/4/2012	Balcom, James	Transportation	Taxi from office to home after working late.	13.00
10/12/2012	Balcom, James	Transportation	Taxi from residence to airport.	77.07
10/13/2012	Balcom, James	Transportation	Taxi from airport to hotel.	53.04
10/16/2012	Star, Samuel	Transportation	Taxi from Milbank's office to FTI office.	9.00
10/16/2012	Star, Samuel	Transportation	Taxi from Penn Station to Milbank's Office.	14.00
10/16/2012	Star, Samuel	Transportation	Taxi from Milbank's office to FTI office.	9.00
10/16/2012	Star, Samuel	Transportation	Taxi from Penn Station to Milbank's Office.	14.00
10/19/2012	Balcom, James	Transportation	Taxi from airport to residence.	68.76
		<b>Transportation Total</b>		<b>\$ 270.87</b>
10/3/2012	Balcom, James	Working Meals	Dinner working late in the office.	\$ 19.00
10/10/2012	Balcom, James	Working Meals	Dinner working late in the office.	19.55
		<b>Working Meals Total</b>		<b>\$ 38.55</b>
10/13/2012	Balcom, James	Traveling Meals	Dinner Traveling.	20.00
10/18/2012	Balcom, James	Traveling Meals	Breakfast traveling - 5 days.	240.18
10/18/2012	Balcom, James	Traveling Meals	Dinner Traveling.	20.00
10/19/2012	Balcom, James	Traveling Meals	Lunch Traveling.	20.00
10/19/2012	Balcom, James	Traveling Meals	Dinner Traveling.	20.00
		<b>Traveling Meals Total</b>		<b>\$ 320.18</b>
		<b>Grand Total</b>		<b>\$ 13,467.47</b>

Note: Overtime meals over \$20.00 have been reduced to \$20.00 to comply with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases (November 25, 2009).