

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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**In re:** : **Chapter 11**  
:  
**ARCAPITA BANK B.S.C.(c), et al.,** : **Case No. 12-11076 (SHL)**  
:  
**Debtors.** : **Jointly Administered**  
:  
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**COVER SHEET FOR FIRST INTERIM APPLICATION OF ERNST & YOUNG  
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES  
AS AUDITOR TO THE DEBTORS AND DEBTORS-IN-POSSESSION  
FOR THE PERIOD FROM MARCH 19, 2012 THROUGH OCTOBER 31, 2012**

Name of Applicant: Ernst & Young

Authorized to Provide Professional Services to: the above-captioned debtors and debtors-in-  
possession

Date of Retention Orders: July 11, 2012 and August 6, 2012, *nunc pro  
tunc* to March 19, 2012

Period for which compensation  
and reimbursement are sought: March 19, 2012 through October 31, 2012

Amount of Compensation sought as actual,  
reasonable, and necessary: BD 267,500,<sup>1</sup> which is approximately  
\$708,875

Amount of Expense Reimbursement sought  
as actual, reasonable, and necessary: BD 0

Currency in Which Applicant Would be Paid: Bahraini Dinars

This is a(n): \_\_\_ monthly   x   interim \_\_\_ final application

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<sup>1</sup> “BD” stands for Bahraini Dinars. An estimate of the equivalent U.S. dollar amounts, converted from Bahraini Dinars at the rate of BD 1 = \$2.65, is set forth in this statement for illustrative purposes only. Ernst & Young is billing for its work in (and expects to be paid in) Bahraini Dinars, rather than U.S. Dollars.

**UNITED STATES BANKRUPTCY COURT  
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**FIRST INTERIM APPLICATION OF ERNST & YOUNG  
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES  
AS AUDITOR TO THE DEBTORS AND DEBTORS-IN-POSSESSION  
FOR THE PERIOD FROM MARCH 19, 2012 THROUGH OCTOBER 31, 2012**

Pursuant to sections 328 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and the *Order Granting Debtors’ Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members* (Docket No. 159) (the “Interim Compensation Order”), Ernst & Young (“EY Bahrain”) hereby files and serves this interim fee application (this “Application”). By this Application, EY Bahrain respectfully requests (a) allowance of BD 267,500 (which is approximately \$708,875)<sup>1</sup> as compensation, and (b) allowance and payment of BD 0 for reimbursement of actual and necessary expenses, all for the period from March 19, 2012 through and including October 31, 2012 (the “Compensation Period”). In support of this Application, EY Bahrain respectfully represents as follows:

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<sup>1</sup> “BD” stands for Bahraini Dinars. An estimate of the equivalent U.S. dollar amounts, converted from Bahraini Dinars at the rate of BD 1 = \$2.65, is set forth in this statement for illustrative purposes only. Ernst & Young is billing for its work in (and expects to be paid in) Bahraini Dinars, rather than U.S. Dollars.

### **Background**

1. On March 19, 2012 (the "Petition Date"), each of the above captioned debtors (the "Debtors"), other than Falcon Gas Storage Company, Inc., commenced the above-captioned chapter 11 cases. On April 30, 2012, Falcon Gas Storage Company, Inc. commenced its chapter 11 case. The Debtors are operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. EY Bahrain was retained to provide various audit and other assurance related services to the Debtors, *nunc pro tunc* to the Petition Date, by orders dated July 11, 2012 and August 6, 2012, respectively (the "Retention Orders"). The Retention Orders provide that all compensation, reimbursement of expenses and indemnification payable to EY Bahrain would be subject to review only pursuant to the standards set forth in section 328(a) of the Bankruptcy Code and shall not be subject to the standard of review set forth in section 330 of the Bankruptcy Code (except for the U.S. Trustee). The Retention Orders further provide that EY Bahrain would be required only to submit summary time records in one-half hour increments and a calculation of the total fees requested for its work in accordance with the comments made on the record during the June 26, 2012 hearing on EY Bahrain's retention with respect to the period preceding July 1, 2012, and that EY Bahrain would not be required to maintain detailed time records, to provide or conform to a schedule of hourly rates for its professionals, or to maintain or submit time records on a "project category" basis.

### **Compensation Requested**

3. During the Compensation Period, EY Bahrain performed the types of services set forth below. Also set forth below are the total fees incurred for each such type of service. For the Compensation Period, EY Bahrain spent approximately 4,547 hours providing services to the

Debtors. The blended hourly rate for work performed during the Compensation Period is BD 58.82 (approximately \$155.90). Attached hereto as Exhibit A-1 is the daily time information for each EY Bahrain professional from July 1, 2012 through October 31, 2012. Attached hereto as Exhibit A-2 are pages from EY Bahrain's first monthly fee statement filed on August 9, 2012 (Docket No. 379), describing the work performed and the estimated number of hours worked during the period from March 19, 2012 through June 30, 2012.

- A. **ESOP SPV Audit. BD 4,500 (approximately \$11,925) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed audit procedures with respect to certain financial statements of special purpose vehicles (SPVs) established for the Debtors' employee stock purchase plans for the years ended December 31, 2004 to December 31, 2010. Specifically, during the Compensation Period, EY performed the following work related thereto: Planning procedures under EY Global Audit Methodology; planning discussions with the client regarding understanding of financial statements close process; review of templates of the financial statements of the SPVs.

Approximate Number of Hours Spent Providing These Services During the Compensation Period: 166

- B. **NRA Limited and Arcapita Incentive Plan Limited SPV Audits. BD 7,000 (approximately \$18,550) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed audit procedures with respect to certain financial statements of NRA Limited and the Arcapita Incentive Plan for the years ended December 31, 1998 through December 31, 2010. Specifically, during the Compensation Period, EY performed the following work related thereto: Planning procedures under EY Global Audit Methodology; discussions with the client regarding understanding of financial statements close process; review of templates of the financial statements of the SPVs for the years ended 2003, 2004, 2005, 2007, 2008, 2009 and 2010; execution of audit procedures over amounts and disclosures in the financial statements, review by senior team members of the audit work and core planning and conclusion documents; discussions and amendments in financial statements subsequent to reviews by senior team members; and finalization and issuance of draft financial statements.

Approximate Number of Hours Spent Providing These Services During the Compensation Period: 280

C. **Audit of Special Purpose Financial Statements of SPVs. BD 8,250 (approximately \$21,862.50) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed audit procedures with respect to certain special purpose financial statements of the Debtors' SPVs that were established for the purpose of raising or flowing investment capital. Specifically, during the Compensation Period, EY performed the following work related thereto: Audit of the financial statements of:

- QRE Investments WLL for the year ended 31 December 2011;
- AHQ Holding Company WLL for the year ended 31 December 2010;
- AHQ Holding Company WLL for the year ended 31 December 2011;
- Prologis Bahrain Holding Company WLL for the year ended 31 December 2011;
- ME Ventures I WLL for the year 31 December 2011;
- ME Ventures II WLL for the year ended 31 December 2011;
- Makhazen Gulf Holding WLL for the year ended 31 December 2011;
- Makhazen Gulf 2 Enterprises WLL for the year ended 31 December 2011; and
- ARC Bahrain Acquisition WLL for the year ended 31 December 2011;
- ABD Acquisitions I WLL for the period ended 31 December 2011;
- ABD Acquisitions II WLL for the period ended 31 December 2011.

Planning procedures under EY Global Audit Methodology; Discussions with the client regarding understanding of financial statements close process; Review of templates of the financial statements of the entities mentioned above; Execution of audit procedures over amounts and disclosures in the financial statements, Review by senior team members of the audit work and core planning and conclusion documents; Discussions and amendments in financial statements subsequent to reviews by senior team members; and finalization and issuance of draft financial statements.

Approximate Number of Hours Spent Providing These Services During the Compensation Period: 277

D. **Audit of the Debtors' Consolidated Financial Statements. BD 240,000 (approximately \$636,000) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed audit and review procedures with respect to the following financial statements:

- Interim condensed consolidated financial statements for the half year ended 31 December 2011;
- Interim condensed consolidated financial statements for the nine months ended 31 March 2012; and
- Consolidated financial statements for the year ended 30 June 2012.

Specifically, during the Compensation Period, EY performed the following work related thereto: Understanding the service requirements, determining the scope and establishing the team; completion of preliminary engagement activities; understanding and documentation of business; determining the need to specialized skills on the audit; understanding and documenting the entity level controls as well as risk of material misstatements due to fraud; determination of planning materiality for audit; identification of significant accounts, disclosures and relevant assertions; holding team planning event meetings; identification, understanding and documentation of significant classes of transactions and related IT applications; understanding and documentation of financial statement close process; understanding and evaluating the IT general controls; designing and executing tests of IT general controls; documentation of controls and selection for testing; performance of combined risk assessment; designing of tests of controls, designing of tests of journal entries; designing of substantive procedures; planning for general audit procedures; work on audit strategy memorandum, performance of tests of controls; performance of substantive procedures; performance of general audit procedures; Execution of tests of journal entries; various internal discussions and meetings regarding impact of Chapter 11 filing on the financial statements of the Debtors; various discussion and meetings with the Debtors' management regarding financial reporting impacts subsequent to Chapter 11 filing.

Approximate Number of Hours Spent Providing These Services During the Compensation Period: 3,683

E. **Consolidated Prudential Information Report for Islamic Banks. BD 5,000 (approximately \$13,250) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed agreed upon procedures as detailed in its engagement letter dated 22 September 2011.

Number of Hours Spent Providing These Services During the Compensation Period: 96

- F. **Public Disclosure Regulations. BD 2,750 (approximately \$7,287.50) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed agreed upon procedures as detailed in its engagement letter dated 25 January 2012.

Approximate Number of Hours Spent Providing These Services During the Compensation Period: 45

#### **Compensation Paid And Its Source**

4. All services for which compensation is requested by EY Bahrain were performed for or on behalf of the Debtors.

5. EY Bahrain has received no payment and no promises for payment from any source other than the Debtors for services rendered or to be rendered by EY Bahrain. To the extent required by section 504 of the Bankruptcy Code, there is no agreement or understanding between EY Bahrain and any other person other than its partners and employees for the sharing of compensation to be received for services rendered in these cases.

#### **Legal Standards**

6. Section 330(a)(1) of the Bankruptcy Code provides, in relevant part, as follows:

(a) (1) After notice to the parties in interest and the United States Trustee and a hearing, and subject to sections 326, 328, and 329, the court may award to a ... professional person employed under section 327 or 1103 – (A) reasonable compensation for actual, necessary services rendered by the trustee, examiner, ombudsman, professional person, or attorney and by any paraprofessional person employed by any such person; and (B) reimbursement for actual, necessary expenses.

7. Section 330 of the Bankruptcy Code prescribes the general standards for determining the reasonableness of the amount of compensation sought by a professional. *See 3 Collier on Bankruptcy*, ¶ 331.03 at 331-12 (15th ed. Rev. 1999). Congress enacted section 330 of the Bankruptcy Code to liberalize the practice of granting the allowance of compensation to

professionals in bankruptcy cases in order to ensure that professionals be reasonably compensated and that future professionals not be deterred from taking bankruptcy cases due to a failure to pay adequate compensation. *See In re Ames Dep't Stores, Inc.*, 76 F.3d 66, 72 (2d Cir. 1996) (quoting *In re UNR Indus., Inc.*, 986 F.2d 207, 208-09 (7th Cir. 1993)).

8. Section 330(a) of the Bankruptcy Code provides for the compensation of reasonable and necessary services rendered by professionals based on the time, the nature, the extent and the value of such services, and the cost of comparable services other than in a case under the Bankruptcy Code. *See* 11 U.S.C. § 330. The test for determining necessity is objective; focusing on what services a reasonable professional would have performed under the same circumstances. *In re Angelika Films 57th, Inc.*, 227 B.R. 29, 42 (Bankr. S.D.N.Y. 1998). This test does not rely on hindsight to determine the ultimate success or failure of the professional's actions. *See id.*; *In re Keene Corp.*, 205 B.R. 690, 696 (Bankr. S.D.N.Y. 1997). . Ultimately, if the services of a professional are reasonably likely to benefit the debtor's estate, they should be compensable. *See Angelika Films*, 227 B.R. at 42.

9. EY Bahrain respectfully submits that the compensation sought in this Application is necessary and reasonable. The services that EY Bahrain has rendered for the Debtors during the Compensation Period require a high degree of professional competence, and EY Bahrain was required to expend substantial time and effort in providing those services. At all times during the Compensation Period, EY Bahrain performed efficiently, effectively and economically, and the results obtained to date have benefited the Debtors, their estates and creditors.

10. By this Application, EY Bahrain seeks compensation at rates which are comparable to those charged by professional services firms of a similar size and experience.



11. The request herein for allowance of compensation and reimbursement of expenses are without prejudice to EY Bahrain's right to seek additional compensation for services performed and expenses incurred during the Compensation Period, which were not processed at the time of this Application.

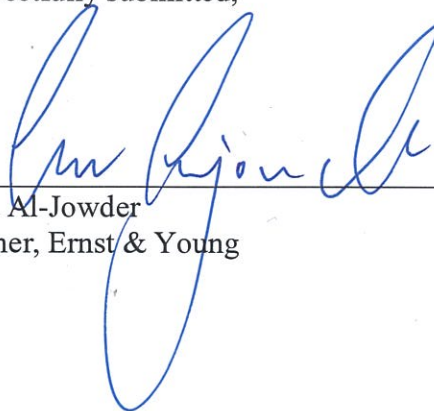
12. To the best of EY Bahrain's knowledge, information and belief formed after reasonable inquiry, this Application complies with section 330 of the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the Guidelines adopted by the Office of the United States Trustee, and the Local Rules for the United States Bankruptcy Court for the Southern District of New York.

13. To the best of EY Bahrain's knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Amended Guidelines and the UST Guidelines (as described in General Order M-389).

**WHEREFORE**, EY Bahrain respectfully requests allowance and payment of BD 267,500 (which is approximately \$708,875) as compensation for the Compensation Period, and such other and further relief as is just and appropriate.

Dated: 18 Nov, 2012

Respectfully submitted,



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Essa Al-Jowder  
Partner, Ernst & Young

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X  
: **Chapter 11**  
: **Case No. 12-11076 (SHL)**  
: **Jointly Administered**  
: **Debtors.**  
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**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS  
FOR PROFESSIONALS IN RESPECT OF INTERIM APPLICATION OF  
ERNST & YOUNG FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND FOR REIMBURSEMENT OF EXPENSES AS AUDITOR FOR THE  
DEBTORS FOR THE PERIOD FROM MARCH 19, 2012 THROUGH OCTOBER 31, 2012**

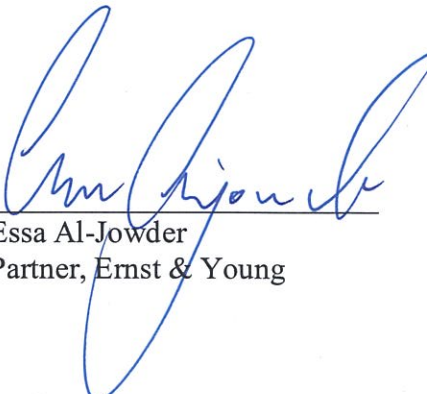
I, Essa Al-Jowder, hereby certify that:

1. I am a partner with the firm of Ernst & Young ("EY Bahrain").
2. I submit this Certification in support of the interim application (the "Application") of EY Bahrain, seeking the entry of an order, pursuant to sections 328 and 331 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedures (the "Bankruptcy Rules") granting interim allowance of compensation for services rendered and expenses incurred as auditors for the Debtors during the above-referenced period (the "Compensation Period"), and directing payment of fees and expenses that were not paid or which were previously subject to a holdback.
3. I have read the Application and, to the best of my knowledge, information and belief, formed after reasonable inquiry (a) the fees and expenses requested in the Application fall within the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases (General Order M-389) and the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed

under 11 U.S.C. § 330 (together, the “Guidelines”), except as noted otherwise; (b) except to the extent that fees or disbursements are prohibited by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by EY Bahrain and generally accepted by EY Bahrain’s clients and EY Bahrain is not charging the Debtors more than it charges its non-bankruptcy clients for similar service; (c) in seeking reimbursement of an expense, EY Bahrain does not make a profit on that expenditure, whether it is performed by EY Bahrain in-house or through a third party; (d) EY Bahrain (through the Debtors’ counsel) has provided the US Trustee, the Debtors and the Creditors’ Committee with EY Bahrain’s monthly fee statements for the period in which the Application covers; and (e) EY Bahrain has not provided the US Trustee, the Debtors and the Creditors’ Committee with a copy of the Application at least fourteen days before the filing deadline for such Application, but I understand that EY Bahrain (through the Debtors’ counsel) will provide a copy of the Application to such parties before the date set by this Court for a hearing on the Application.

I declare under penalty of perjury that the above is true and correct to the best of my knowledge, information and belief.

Dated: 18 Nov, 2012

  
Essa Al-Jowder  
Partner, Ernst & Young

**EXHIBIT A-1**

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
AlHoori	Mahmood	Senior Auditor	1-Jul-12	Administrative work regarding court proceedings	Annual audit June 2012	3.0
AlHoori	Mahmood	Senior Auditor	1-Jul-12	Administrative work regarding clearing issues in GamX	Annual audit June 2012	3.0
Al-Jowder	Essa	Partner	1-Jul-12	Review of Bankruptcy related documents	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	1-Jul-12	Administrative work regarding court proceedings	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	1-Jul-12	Team Planning Event: Preparation of documents and presentation	Annual audit June 2012	5.0
Salmán	Muhammad	Audit staff	1-Jul-12	Administrative work regarding court proceedings	Annual audit June 2012	4.0
Salmán	Muhammad	Audit staff	1-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Valuation	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	1-Jul-12	Discussion / coordination and work for accumulation of charged hours from 19 March to 30 June	Annual audit June 2012	5.0
Siddiqui	Fawaz	Manager	1-Jul-12	Reconciliation of internal time recording system with the accumulation sheet	Annual audit June 2012	3.5
Siddiqui	Fawaz	Manager	1-Jul-12	Resolution of client queries regarding operational risks calculation	Annual audit June 2012	1.5
AlHoori	Mahmood	Senior Auditor	2-Jul-12	Meeting with financial control staff for performance of substantive procedures - Bank confirmations	Annual audit June 2012	2.0
Al-Jowder	Essa	Partner	2-Jul-12	Work on designing substantive procedures - Cash	Annual audit June 2012	2.0
Ibrahím	Imtiyaz	Senior Director	2-Jul-12	Review of potential draft audit opinion	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	2-Jul-12	Internal Meeting - Acapita chapter 11 impacts	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	2-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Completion of PGAP Checklist	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	2-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Completion of IFRS Checklist	Annual audit June 2012	1.0
Salmán	Muhammad	Audit staff	2-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Completeness of Lawyers' Confirmations	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	2-Jul-12	Reconciliation of internal time recording system with the hour reporting sheet	Annual audit June 2012	9.0
Siddiqui	Fawaz	Manager	2-Jul-12	Call with lawyer for Chapter 11 retention papers	Annual audit June 2012	1.0
AlHoori	Mahmood	Senior Auditor	3-Jul-12	Team Planning Event: Coordination with the client and accumulation of information	Annual audit June 2012	4.0
Al-Jowder	Essa	Partner	3-Jul-12	Acapita Planning Review	Annual audit June 2012	4.0
Ibrahím	Imtiyaz	Senior Director	3-Jul-12	Review of Documentation	Annual audit June 2012	5.0
Qazi	Mustafa	Engagement Auditor	3-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Completeness of Lawyers' Confirmations	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	3-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	3-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Completion of PGAP Checklist	Annual audit June 2012	5.0
Siddiqui	Fawaz	Manager	3-Jul-12	Preparation of estimate work hours for reporting with respect to retention	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	3-Jul-12	Discussion with account coordinators regarding budgets and allocation for Acapita	Annual audit June 2012	2.0
Al-Jowder	Essa	Partner	4-Jul-12	Acapita Planning Review	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	4-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Completion of PGAP Checklist	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	4-Jul-12	Administrative work regarding court proceedings	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	4-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Send Lawyers' Confirmations	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	4-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Completion of IFRS Checklist	Annual audit June 2012	1.5
Siddiqui	Fawaz	Manager	4-Jul-12	Work on completion of application for fee claim	Annual audit June 2012	3.0
Siddiqui	Fawaz	Manager	4-Jul-12	Coordination with other teams for Acapita Acapita annual audit 2012	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	4-Jul-12	Work on analysis of prospective impact on the Acapita annual audit 2012 report	Annual audit June 2012	1.0
AlHoori	Mahmood	Senior Auditor	5-Jul-12	Team Planning Event: Preparation of documents and presentation	Annual audit June 2012	9.0
Al-Jowder	Essa	Partner	5-Jul-12	Internal Meeting - Acapita discussion	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	5-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Completion of IFRS Checklist	Annual audit June 2012	7.0
Qazi	Mustafa	Engagement Auditor	5-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Verification of existence trade receivables	Annual audit June 2012	2.0
Salmán	Muhammad	Audit staff	5-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Reconciliations	Annual audit June 2012	7.0
Siddiqui	Fawaz	Manager	5-Jul-12	Discussion on Acapita team planning event presentation	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	5-Jul-12	Review of team planning event presentation	Annual audit June 2012	2.0
AlHoori	Mahmood	Senior Auditor	8-Jul-12	Team Planning Event: Preparation of documents and presentation	Annual audit June 2012	9.0
Al-Jowder	Essa	Partner	8-Jul-12	Discussion on Acapita quarterly report	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	8-Jul-12	Preparation of Understand the Business template	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	8-Jul-12	Meeting with Real estate deal team to perform walkthrough - Investment Process	Annual audit June 2012	0.5
Salmán	Muhammad	Audit staff	8-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Reconciliations	Annual audit June 2012	2.0
Salmán	Muhammad	Audit staff	8-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Valuation	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	8-Jul-12	Review of Acapita GAMX planning for the year end	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	8-Jul-12	Meeting for Acapita review report for December 2011	Annual audit June 2012	1.0
AlHoori	Mahmood	Senior Auditor	8-Jul-12	Team Planning Event: Preparation of documents and presentation	Annual audit June 2012	7.0
Al-Jowder	Essa	Partner	8-Jul-12	Discussion on Acapita quarterly report	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	9-Jul-12	Preparation of entity level controls template	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	9-Jul-12	Administrative work regarding court proceedings	Annual audit June 2012	2.5
Salmán	Muhammad	Audit staff	9-Jul-12	Preparation of fraud risk consideration form	Annual audit June 2012	2.5
Salmán	Muhammad	Audit staff	9-Jul-12	Preparation of fraud risk consideration form	Annual audit June 2012	2.0
Ibrahím	Imtiyaz	Senior Director	9-Jul-12	Acapita Planning Review	Annual audit June 2012	2.5
Siddiqui	Fawaz	Manager	9-Jul-12	Team planning event documentation review	Annual audit June 2012	2.5
Siddiqui	Fawaz	Manager	9-Jul-12	Team planning event presentation discussion with Imtiyaz	Annual audit June 2012	2.5
Siddiqui	Fawaz	Manager	9-Jul-12	Team planning event presentation discussion with Imtiyaz	Annual audit June 2012	1.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Siddiqui	Fawaz	Manager	9-Jul-12	Research on draft audit opinion	Annual audit June 2012	0.5
Zulaikh	Mahmood	Manager	9-Jul-12	Team Planning Event: Team strategy meeting	Annual audit June 2012	2.5
Zulaikh	Mahmood	Manager	9-Jul-12	Team Planning Event: Review of documents and presentation	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	10-Jul-12	Team Planning Event: Team meeting	Annual audit June 2012	2.5
Al-Hoori	Mahmood	Senior Auditor	10-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank reconciliations	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	10-Jul-12	Team Planning Event: Preparation of documents and presentation	Annual audit June 2012	5.5
Al-Jowder	Essa	Partner	10-Jul-12	Team Planning Event: Team meeting	Annual audit June 2012	2.5
Fakhroo	Faisal	Engagement Auditor	10-Jul-12	Preparing for annual discussions with Client - Meeting coordination and agenda	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	10-Jul-12	Administrative work regarding setting up various meetings for Essa A Al-Jowder, Imtiaz Ibrahim, and Fawaz Siddiqui	Annual audit June 2012	0.5
Ibrahim	Imtiaz	Senior Director	10-Jul-12	Team Planning Event: Team meeting	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	10-Jul-12	Team Planning Event: Team meeting	Annual audit June 2012	2.5
Salman	Muhammad	Audit staff	10-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Valuation	Annual audit June 2012	0.5
Salman	Muhammad	Audit staff	10-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Reconciliations	Annual audit June 2012	5.0
Salman	Muhammad	Audit staff	10-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Cutoff	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	10-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Cutoff	Annual audit June 2012	2.5
Siddiqui	Fawaz	Manager	10-Jul-12	Team Planning Event: Team meeting	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	10-Jul-12	Team Planning Event: Team meeting	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	10-Jul-12	Discussion with Imtiaz on consultation note for audit opinion and changes to it	Annual audit June 2012	0.5
Sholia	Ashwani	Partner	10-Jul-12	Team Planning Event: Team meeting	Annual audit June 2012	2.5
Al-Hoori	Mahmood	Senior Auditor	11-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank reconciliations	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	11-Jul-12	Meeting with Internal audit department regarding their plan and changes during the year	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	11-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Interest expenses	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	11-Jul-12	Preparation of minutes of meeting held on 10 July with respect to Team Planning Event: Team meeting	Annual audit June 2012	3.0
Ibrahim	Imtiaz	Senior Director	11-Jul-12	Review of Documentation	Annual audit June 2012	4.5
Ibrahim	Imtiaz	Senior Director	11-Jul-12	Review of Bankruptcy related documents	Annual audit June 2012	4.5
Qazi	Mustafa	Engagement Auditor	11-Jul-12	Preparation of minutes of meeting held on 10th July 2012, with respect to Team Planning Event	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	11-Jul-12	Work on designing and executing tests of journal entries	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	11-Jul-12	Work on designing and executing tests of controls - Financial Statements Closing Procedures	Annual audit June 2012	4.5
Qazi	Mustafa	Engagement Auditor	11-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Send Tax Confirmations	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	11-Jul-12	Meeting agenda with CFO	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	11-Jul-12	Discussion with Imtiaz (Senior Director) regarding agenda for meeting with CFO	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	11-Jul-12	Meeting with Head of Internal Audit at Arcapita	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	11-Jul-12	Team planning and budget discussion with Imtiaz for Arcapita annual audit 2012 of Arcapita	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	11-Jul-12	Discussion with Imtiaz on impacts of financial reporting for clients under Chapter 11	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	12-Jul-12	Preparation of minutes of meeting held on 10 July with respect to Team Planning Event: Team meeting	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	12-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Interest expenses	Annual audit June 2012	4.0
Al-Hoori	Mahmood	Senior Auditor	12-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash cutoff	Annual audit June 2012	3.0
Al-Jowder	Essa	Partner	12-Jul-12	Meeting with Arcapita CFO regarding December 2011 review report	Annual audit June 2012	2.0
Ibrahim	Imtiaz	Senior Director	12-Jul-12	Reading of material from EY US regarding Chapter 11 Implications	Annual audit June 2012	3.0
Salman	Muhammad	Audit staff	12-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Cutoff	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	12-Jul-12	Coordination with Account coordinator for time recording on Arcapita	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	12-Jul-12	Meeting with Arcapita CFO for audit planning	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	12-Jul-12	Coordination with Laham & Watkins for filing of retention papers	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	12-Jul-12	Discussion with Essa Al Jowder for signing of retention papers	Annual audit June 2012	3.0
Zulaikh	Mahmood	Manager	12-Jul-12	Client Planning Meeting	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	15-Jul-12	Administrative work regarding court proceedings	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	15-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash cutoff	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	15-Jul-12	Meeting with Financial control staff to understand financial statement close process	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	15-Jul-12	Work on designing substantive procedures - Administrative expenses	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	15-Jul-12	Work on designing substantive procedures - Deal acquisition and placement expenses	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	15-Jul-12	Work on designing and executing tests of controls - Financial Statements Closing Procedures	Annual audit June 2012	4.5
Qazi	Mustafa	Engagement Auditor	15-Jul-12	Meeting with financial control staff to understand financial statement close process	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	15-Jul-12	Preparation of documentation for financial statement close process	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	15-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	15-Jul-12	Work on designing tests of Journal entries	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	15-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Cutoff	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	15-Jul-12	Review of Understand the business template	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	15-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Comparison of cost of sales accounts (deal acquisition expenses) with prior period	Annual audit June 2012	4.0
Salman	Muhammad	Audit staff	15-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses	Annual audit June 2012	5.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Siddiqui	Fawaz	Manager	16-Jul-12	Review of Understand the business template	Annual audit June 2012	5.0
Siddiqui	Fawaz	Manager	16-Jul-12	Review of Plan General Audit procedures checklist	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	16-Jul-12	Review of team planning event minutes	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	17-Jul-12	Work on designing substantive procedures - Bank Confirmations	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	17-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Comparison of cost of sales (deal acquisition expenses) with prior period	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	17-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	17-Jul-12	Accumulation of data and review of information for performance of test of Journal entries	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	17-Jul-12	Worked on Audit Strategy Memorandum (ASM) - Significant accounting and auditing issues	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	17-Jul-12	Accumulation of data and review of information for performance of substantive procedures - revenue recognition procedures	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	17-Jul-12	Preparation documentation of walkthrough for Investments Holding & Management	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	17-Jul-12	Preparation documentation of walkthrough for Investments Holding & Management	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	17-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	17-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	17-Jul-12	Work on designing tests of Journal entries	Annual audit June 2012	2.5
Saiman	Muhammad	Audit staff	17-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses	Annual audit June 2012	9.0
Al-Hoori	Mahmood	Senior Auditor	18-Jul-12	Worked on Audit Strategy Memorandum (ASM) - Significant accounting and auditing issues	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	18-Jul-12	Worked on Audit Strategy Memorandum (ASM) - Interface engagement instructions	Annual audit June 2012	5.0
Al-Hoori	Mahmood	Senior Auditor	18-Jul-12	Work on designing substantive procedures - Property, Plant and Equipment	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	18-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Cutoff	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	18-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Reconciliations	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	18-Jul-12	Accumulation of data and review of information for performance of substantive procedures - revenue recognition procedures	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	18-Jul-12	Work on designing tests of Journal entries	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	18-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	18-Jul-12	Update on determination of initial planning materiality	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	18-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Revenue recognition procedures	Annual audit June 2012	3.0
Saiman	Muhammad	Audit staff	18-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Cutoff	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	18-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Reconciliations	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	18-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledgers with general ledgers (Property, plant and equipment)	Annual audit June 2012	5.0
Siddiqui	Fawaz	Manager	18-Jul-12	Review of identification and documentation of significant accounts in GMMX	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	18-Jul-12	Review of fraud risk consideration form	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	18-Jul-12	Review of entity level controls template	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	19-Jul-12	Accumulation of data and review of information for performance of substantive procedures - revenue recognition procedures	Annual audit June 2012	6.0
Saiman	Muhammad	Audit staff	19-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledgers with general ledgers (Property, plant and equipment)	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	19-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Account opening and closing)	Annual audit June 2012	3.0
Saiman	Muhammad	Audit staff	19-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Statement)	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	19-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	3.0
Siddiqui	Fawaz	Manager	19-Jul-12	Minutes of the meeting with CFO on 12 July 2012	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	19-Jul-12	Review of significant classes of transaction and processes	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	19-Jul-12	Review of Planning materiality justification document	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	22-Jul-12	Work on designing tests of controls - URJA (Account opening and closing)	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	22-Jul-12	Work on designing tests of controls - URJA (Statement)	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	22-Jul-12	Meeting with the Principal financial control for performance of test of Journal entries	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	22-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledgers with general ledgers (Property, plant and equipment)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	22-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledgers with general ledgers (Property, plant and equipment)	Annual audit June 2012	1.5
Al-Hoori	Mahmood	Senior Auditor	22-Jul-12	Worked on Audit Strategy Memorandum (ASM) - Interface engagement instructions	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	22-Jul-12	Accumulation of data and review of information for performance of substantive procedures - revenue recognition procedures	Annual audit June 2012	6.0
Qazi	Mustafa	Engagement Auditor	22-Jul-12	Work on designing and executing tests of controls - Financial Statements Closing Procedures	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	22-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	22-Jul-12	Work on designing tests of Journal entries	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	22-Jul-12	Meeting with the Principal financial control for performance of test of Journal entries	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	22-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Account opening and closing)	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	22-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Statement)	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	22-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	4.0
Saiman	Muhammad	Audit staff	22-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledgers with general ledgers (Property, plant and equipment)	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	22-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledgers with general ledgers (Property, plant and equipment)	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	22-Jul-12	Research and draft of review opinion for December 2011	Annual audit June 2012	3.5
Siddiqui	Fawaz	Manager	22-Jul-12	Discussion with Principal financial control for December financial statements	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	23-Jul-12	Worked on Audit Strategy Memorandum (ASM) - Interface engagement instructions	Annual audit June 2012	7.0
Fakhroo	Faisal	Engagement Auditor	23-Jul-12	Accumulation of data and review of information for performance of substantive procedures - revenue recognition procedures	Annual audit June 2012	5.0



Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Ibrahim	Imtiaz	Senior Director	23-Jul-12	Review of potential draft audit opinion	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	23-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	4.5
Qazi	Mustafa	Engagement Auditor	23-Jul-12	Work on designing tests of Journal entries	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	23-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	23-Jul-12	Update on determination of initial planning materiality	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	23-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	5.0
Saiman	Muhammad	Audit staff	23-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Statement)	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	23-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses	Annual audit June 2012	1.0
Al-Hoori	Muhammad	Senior Auditor	24-Jul-12	Worked on Audit Strategy Memorandum (ASM) - Interoffice engagement instructions	Annual audit June 2012	5.0
Al-Hoori	Muhammad	Senior Auditor	24-Jul-12	Meeting with the Principal, financial control for interoffice engagement instructions	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	24-Jul-12	Accumulation of data and review of information for performance of substantive procedures - revenue recognition procedures	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	24-Jul-12	Accumulation of data and review of information to complete walkthrough for Investment Acquisition, Holding & Management, and Exits.	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	24-Jul-12	Preparation of documentation of walkthrough - FSCP, General Accounting and Operations	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	24-Jul-12	Accumulation of data and review of information for performance of test of Journal entries	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	24-Jul-12	Update on determination of initial planning materiality	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	24-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	24-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	3.0
Saiman	Muhammad	Audit staff	24-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Revenue recognition procedures	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	24-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Statement)	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	24-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	24-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	24-Jul-12	Changes in draft of review opinion for December 2011 after discussion with Imtiaz	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	24-Jul-12	Review and changes in Planning materiality justification document	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	24-Jul-12	Review of documentation of walkthrough for Unrestricted Investment Accounts	Annual audit June 2012	1.5
Siddiqui	Fawaz	Manager	24-Jul-12	Review of combined risk assessment in GAMx	Annual audit June 2012	1.0
Al-Hoori	Muhammad	Senior Auditor	25-Jul-12	Changes in fraud risk consideration form	Annual audit June 2012	2.0
Al-Hoori	Muhammad	Senior Auditor	25-Jul-12	Work on Combined risk assessment in the GAMx	Annual audit June 2012	2.0
Al-Hoori	Muhammad	Senior Auditor	25-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses	Annual audit June 2012	0.5
Al-Hoori	Muhammad	Senior Auditor	25-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Revenue recognition procedures	Annual audit June 2012	0.5
Al-Hoori	Muhammad	Senior Auditor	25-Jul-12	Worked on Audit Strategy Memorandum (ASM) - Significant accounting and auditing issues	Annual audit June 2012	3.0
Al-Hoori	Muhammad	Senior Auditor	25-Jul-12	Preparation of minutes of meeting held on 11 July 2012 with respect to Internal audit department plan and changes during the year	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	25-Jul-12	Accumulation of data and review of information for performance of test of Journal entries	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	25-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	25-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Revenue recognition procedures	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	25-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses	Annual audit June 2012	1.5
Saiman	Muhammad	Audit staff	25-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Cash Cutoff	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	25-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Additions and disposals (Property, plant and equipment)	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	25-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	1.0
Al-Hoori	Muhammad	Senior Auditor	26-Jul-12	Worked on Audit Strategy Memorandum (ASM) - Interoffice engagement instructions	Annual audit June 2012	3.0
Al-Hoori	Muhammad	Senior Auditor	26-Jul-12	Work on Combined risk assessment in the GAMx	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	26-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	26-Jul-12	Work on designing and executing tests of controls - Financial Statements Closing Procedures	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	26-Jul-12	Work and review of Audit Summary Memorandum - Arcapita annual audit	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	26-Jul-12	Review of engagement instructions for subsidiary audits	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	26-Jul-12	Review of documentation for financial statement close process	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	26-Jul-12	Review of documentation of walkthrough of general accounting	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	26-Jul-12	Review of documentation of walkthrough of operations cash handling and transfers	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	26-Jul-12	Review of designing of test of controls investment acquisition	Annual audit June 2012	1.0
Al-Hoori	Muhammad	Senior Auditor	29-Jul-12	Worked on Audit Strategy Memorandum (ASM) - Interoffice engagement instructions	Annual audit June 2012	0.5
Al-Hoori	Muhammad	Senior Auditor	29-Jul-12	Preparation of documentation of walkthrough - Investment Fair valuation	Annual audit June 2012	2.5
Al-Hoori	Muhammad	Senior Auditor	29-Jul-12	Administrative work regarding ensuring that allocated areas are complete and documentation in Gamx up to the standard	Annual audit June 2012	2.0
Al-Hoori	Muhammad	Senior Auditor	29-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	1.0
Al-Hoori	Muhammad	Senior Auditor	29-Jul-12	Work on designing substantive procedures	Annual audit June 2012	1.0
Ibrahim	Imtiaz	Senior Director	29-Jul-12	Arcapita Planning Review	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	29-Jul-12	Accumulation of data and review of information for performance of test of controls - Payroll	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	29-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Staff Costs	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	29-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Bank and Tax Confirmations	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	29-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	1.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Qazi	Mustafa	Engagement Auditor	29-Jul-12	Accumulation of data and review of information for performance of test of Journal entries	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	29-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledgers with general ledgers (Property, plant and equipment)	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	29-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Additions and disposals (Property, plant and equipment)	Annual audit June 2012	3.0
Saiman	Muhammad	Audit staff	29-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Depreciation, depletion and amortization (Property, plant and equipment)	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	29-Jul-12	Review and work on combined risk assessment in GAmx	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	29-Jul-12	Review of engagement instructions for subsidiary audits	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	30-Jul-12	Work on designing substantive procedures	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	30-Jul-12	Preparation of documentation of walkthrough - Investment Fair valuation	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	30-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Staff Costs	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	30-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Review of Board Committees minutes	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	30-Jul-12	Accumulation of data and review of information for performance of test of controls - Payroll	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	30-Jul-12	Accumulation of data and review of information for performance of test of Journal entries	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	30-Jul-12	Work on designing and executing tests of controls - Other Receipts and Payments	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	30-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Account opening and closing)	Annual audit June 2012	1.5
Saiman	Muhammad	Audit staff	30-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Additions and disposals (Property, plant and equipment)	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	30-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Depreciation, depletion and amortization (Property, plant and equipment)	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	30-Jul-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	30-Jul-12	Review of designing of test of controls Investment Holding and management	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	30-Jul-12	Review of designing of test of controls Investment Placement	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	30-Jul-12	Review of designing of test of controls Investment exit	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	30-Jul-12	Review of designing of test of controls Treasury initiation	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	30-Jul-12	Review of designing of test of controls Treasury reconciling	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	30-Jul-12	Review of designing of test of controls URJA account opening	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	30-Jul-12	Review of designing of test of controls URJA statementing	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	31-Jul-12	Accumulation of data and review of information for performance of general audit procedure - Review of Board Committees minutes	Annual audit June 2012	2.5
Al-Hoori	Mahmood	Senior Auditor	31-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	31-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Statementing)	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	31-Jul-12	Accumulation of data and review of information for performance of test of controls - Payroll	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	31-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	1.5
Saiman	Muhammad	Audit staff	31-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Account opening and closing)	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	31-Jul-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	1-Aug-12	Preparation of documentation of walkthrough - Investment Fair valuation	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	1-Aug-12	Work on designing substantive procedures - overall analytical review	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	1-Aug-12	Accumulation of data and review of information for performance of test of controls for Treasury Initiation and Recording - Treasury side	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	1-Aug-12	Accumulation of data and review of information for performance of test of controls for Treasury Initiation and Recording - Operations side	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	1-Aug-12	Preparation of documentation of walkthrough Investment Acquisition	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	1-Aug-12	Preparation of documentation of walkthrough Investment Exit	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	1-Aug-12	Work on designing and executing tests of controls - Operations and Swift Transfers	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	1-Aug-12	Meeting with Senior Accountant - Financial Control to understand significant classes of Transaction - Fixed Assets	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	1-Aug-12	Accumulation of data and review of information to document significant classes of Transaction - Fixed Assets	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	1-Aug-12	Accumulation of data and review of information for performance of general audit procedure - Internal Audit Reports	Annual audit June 2012	1.5
Saiman	Muhammad	Audit staff	1-Aug-12	Accumulation of data and review of information for performance of test of controls - URJA (Statementing)	Annual audit June 2012	3.0
Saiman	Muhammad	Audit staff	1-Aug-12	Accumulation of data and review of information for performance of test of controls - URJA (Account opening and closing)	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	1-Aug-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	1-Aug-12	Review of designing substantive procedures	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	1-Aug-12	Discussion with component teams for Multi-location audit considerations	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	2-Aug-12	Accumulation of data and review of information for performance of test of controls for Treasury Initiation and Recording - Treasury side	Annual audit June 2012	2.5
Fakhroo	Faisal	Engagement Auditor	2-Aug-12	Accumulation of data and review of information for performance of test of controls for Treasury Initiation and Recording - Operations side	Annual audit June 2012	1.5
Ibrahim	Imtiaz	Senior Director	2-Aug-12	Review of documentation of walkthrough of Investment placement	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	2-Aug-12	Accumulation of data and review of information to document significant classes of Transaction - Fixed Assets	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	2-Aug-12	Accumulation of data and review of information to perform walkthrough - Fixed Assets	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	2-Aug-12	Accumulation of data and review of information for performance of general audit procedure - Internal Audit Reports	Annual audit June 2012	3.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Qazi	Mustafa	Engagement Auditor	2-Aug-12	Work on designing and executing tests of controls - Operations and Swift Transfers	Annual audit June 2012	1.0
Muhammad	Engagement Auditor	2-Aug-12	Work on designing and executing tests of controls - Other Receipts and Payments	Annual audit June 2012	1.0	
Saiman	Muhammad	Audit staff	2-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Bank Reconciliations	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	2-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Cash Valuation	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	2-Aug-12	Accumulation of data and review of information for performance of test of controls - URJA (Account opening and closing)	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	2-Aug-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	2-Aug-12	Accumulation of data and review of information for performance of test of controls - URJA (Statement)	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	2-Aug-12	Review of procedure for payroll audit and Emails to the Partner	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	2-Aug-12	Review of documentation of walkthrough of Investment holding and management	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	2-Aug-12	Review of test of controls treasury initiation	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	5-Aug-12	Work on designing and executing tests of controls - Operations and Swift Transfers	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	5-Aug-12	Work on designing and executing tests of controls - Operations and Swift Transfers	Annual audit June 2012	5.0
Qazi	Mustafa	Engagement Auditor	5-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	5-Aug-12	Review of tests of controls for treasury recording	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	5-Aug-12	Work on designing substantive procedures - overall analytical review	Annual audit June 2012	1.0
Al-Hoori	Muhammad	Senior Auditor	6-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	7.0
Qazi	Mustafa	Engagement Auditor	6-Aug-12	Accumulation of data and review of information for performance of general audit procedure - Internal Audit Reports	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	6-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Accounts payable - trade	Annual audit June 2012	3.5
Qazi	Mustafa	Engagement Auditor	6-Aug-12	Accumulation of data and review of information for performance of test of controls - URJA (Statement)	Annual audit June 2012	0.5
Saiman	Muhammad	Audit staff	6-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Review of underlying documentation (Administrative and Other expenses)	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	6-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledgers with general ledgers (Property, plant and equipment)	Annual audit June 2012	1.5
Saiman	Muhammad	Audit staff	6-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Additions and disposals (Property, plant and equipment)	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	6-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Depreciation, depletion and amortization (Property, plant and equipment)	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	6-Aug-12	Review of resolution to queries in GAMX - Walkthroughs	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	6-Aug-12	Review of tests of controls for URJA - Account opening and Maintenance	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	6-Aug-12	Review of updates in the analytical reviews for March 2012	Annual audit June 2012	2.0
Al-Hoori	Muhammad	Senior Auditor	7-Aug-12	Work on designing substantive procedures - overall analytical review	Annual audit June 2012	2.5
Fakhroo	Faisal	Engagement Auditor	7-Aug-12	Accumulation of data and review of information for performance of substantive procedures revenue recognition procedures	Annual audit June 2012	7.0
Fakhroo	Faisal	Engagement Auditor	7-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Investment Acquisition, Holding & Management, and Exits.	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	7-Aug-12	Preparation / Review of Understand the Business template	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	7-Aug-12	Accumulation of data and review of information for performance of completion of entity level controls template	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	7-Aug-12	Accumulation of data and review of information for performance of test of controls Treasury	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	7-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	7-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	7-Aug-12	Accumulation of data and review of information for performance of general audit procedure - Internal Audit Reports	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	7-Aug-12	Work on designing and executing tests of controls - FSCP	Annual audit June 2012	1.5
Saiman	Muhammad	Audit staff	7-Aug-12	Review of information for performance of substantive procedures - Cash flow analysis	Annual audit June 2012	7.0
Siddiqui	Fawaz	Manager	7-Aug-12	Review of tests of controls operations and treasury	Annual audit June 2012	2.5
Siddiqui	Fawaz	Manager	7-Aug-12	Work on fee application	Annual audit June 2012	2.0
Al-Hoori	Muhammad	Senior Auditor	8-Aug-12	Work on designing substantive procedures - overall analytical review	Annual audit June 2012	2.0
Al-Hoori	Muhammad	Senior Auditor	8-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	2.0
Al-Hoori	Muhammad	Senior Auditor	8-Aug-12	Work on designing and executing tests of controls - FSCP	Annual audit June 2012	1.0
Al-Hoori	Muhammad	Senior Auditor	8-Aug-12	Accumulation of data and review of information for performance of test of controls - URJA (Profit calculation)	Annual audit June 2012	0.5
Al-Hoori	Muhammad	Senior Auditor	8-Aug-12	Accumulation of data and review of information for performance of test of controls - URJA (Account opening and closing)	Annual audit June 2012	0.5
Al-Hoori	Muhammad	Senior Auditor	8-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Cash Cutoff	Annual audit June 2012	0.5
Al-Hoori	Muhammad	Senior Auditor	8-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Cash Valuation	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	8-Aug-12	Preparation / Review of Understand the Business template	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	8-Aug-12	Accumulation of data and review of information for completion of entity level controls template	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	8-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	8-Aug-12	Work on designing and executing tests of controls - FSCP	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	8-Aug-12	Accumulation of data and review of information for performance of general audit procedure - Internal Audit Reports	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	8-Aug-12	Accumulation of data and review of information to document significant classes of Transaction - Fixed Assets	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	8-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	8-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Tax Position	Annual audit June 2012	1.0
Saiman	Muhammad	Audit staff	8-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to trade receivable (Accounts Receivable trade)	Annual audit June 2012	3.0
Saiman	Muhammad	Audit staff	8-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Credit balances - Trade receivables - Trade receivables (Accounts Receivable trade)	Annual audit June 2012	2.0
Saiman	Muhammad	Audit staff	8-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Unusual item review - Trade payables (Accounts Payable trade)	Annual audit June 2012	2.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Siddiqui	Fawaz	Manager	8-Aug-12	Review of tests of controls - General accounting (other receipts and payments)	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	8-Aug-12	Review of tests of controls - Bank reconciliations	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	8-Aug-12	Review of tests of controls - Operations (Cash handling and swift transfers)	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	8-Aug-12	Designing substantive procedures - receivables	Annual audit June 2012	1.5
Al-Hoori	Mahmood	Senior Auditor	9-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to trade receivable (Accounts Receivable trade)	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	9-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Provision for impairment of Trade receivables (Accounts Receivable trade)	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	9-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Review of underlying documentation (General and administration)	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	9-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Overall analytical review	Annual audit June 2012	4.0
Fakhroo	Faisal	Engagement Auditor	9-Aug-12	Preparation / Review of Understand the Business template	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	9-Aug-12	Accumulation of data and review of information for completion of entity level controls template	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	9-Aug-12	Accumulation of data and review of information for completion of fraud considerations	Annual audit June 2012	1.5
Salman	Muhammad	Audit staff	9-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to trade receivable (Accounts Receivable trade)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	9-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Credit balances- Trade receivables (Accounts Receivable trade)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	9-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Unusual item review- Trade payables (Accounts Payable trade)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	9-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Cash flow analysis	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	9-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Provision for impairment of Trade receivables (Accounts Receivable trade)	Annual audit June 2012	3.0
Siddiqui	Fawaz	Manager	9-Aug-12	Review of substantive procedures - Cash including bank balances	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	9-Aug-12	Review of substantive procedures - Management fee	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	12-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Overall analytical review	Annual audit June 2012	4.0
Al-Hoori	Mahmood	Senior Auditor	12-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to trade receivable (Accounts Receivable trade)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	12-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Provision for impairment of Trade receivables (Accounts Receivable trade)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	12-Aug-12	Meeting with Head of IT regarding the IT audit for the year ended 30 June 2012	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	12-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Credit balances- Trade receivables (Accounts Receivable trade)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	12-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Unusual item review- Trade payables (Accounts Payable trade)	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	12-Aug-12	Accumulation of data and review of information for performance of substantive procedures revenue recognition procedures	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	12-Aug-12	Accumulation of data and review of information for related parties and going concern enablers	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	12-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Credit balances- Trade receivables (Accounts Receivable trade)	Annual audit June 2012	2.0
Salman	Muhammad	Audit staff	12-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Unusual item review- Trade payables (Accounts Payable trade)	Annual audit June 2012	2.0
Salman	Muhammad	Audit staff	12-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to trade receivable (Accounts Receivable trade)	Annual audit June 2012	3.0
Siddiqui	Fawaz	Manager	12-Aug-12	Review of substantive procedures - Cash including bank balances	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	12-Aug-12	Review of substantive procedures - Management fee	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	12-Aug-12	Review of substantive procedures - Finance expenses	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	12-Aug-12	Review and resolution of issues in Summary review memorandum	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - review of underlying documentation (Administrative and other expenses)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Credit balances- Trade receivables (Accounts Receivable trade)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Unusual item review- Trade payables (Accounts Payable trade)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to trade receivable (Accounts Receivable trade)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Provision for impairment of Trade receivables (Accounts Receivable trade)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Overall analytical review	Annual audit June 2012	4.5
Fakhroo	Faisal	Engagement Auditor	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures Foreign Exchange Verification	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures Yield Income Analysis (Debt&Rental)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Credit balances- Trade receivables (Accounts Receivable trade)	Annual audit June 2012	2.0
Salman	Muhammad	Audit staff	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Unusual item review- Trade payables (Accounts Payable trade)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to trade receivable (Accounts Receivable trade)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	13-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Provision for impairment of Trade receivables (Accounts Receivable trade)	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	13-Aug-12	Work on sale and lease back agreement	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	13-Aug-12	Work on Summary review memorandum	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Compliance with contract terms	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Verification of notes payable and related obligations	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Overall analytical review for significant income statement accounts	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledger with general ledger - Trade payables	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledger to general ledger - deposits	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledger with general ledger - Trade receivables	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledger with general ledger - Trade receivables	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Obtain Updated structures	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Roll forward procedures - Trade receivables	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Roll forward procedures for deposits	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Verification of notes payable and related obligations	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	14-Aug-12	Administrative work regarding allocation of substantive procedures and explanation of the work to be done	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures Foreign Exchange Verification	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	14-Aug-12	Accumulation of data and review of information for completion of entity level controls template	Annual audit June 2012	1.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Fakhroo	Faisal	Engagement Auditor	14-Aug-12	Accumulation of data and review of information for performance of general audit procedures (Accounts Receivable)	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	14-Aug-12	Accumulation of data and review of information for related parties and going concern enablers	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Review of underlying documentation (Debt&Rental)	Annual audit June 2012	3.0
Salman	Muhammad	Audit staff	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses (Administrative and Other)	Annual audit June 2012	2.0
Salman	Muhammad	Audit staff	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledgers with general ledgers (Property, plant and equipment)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	14-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Additions and disposals (Property, plant and equipment)	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	14-Aug-12	Discussion and coordination with Director - Financial Control on Murabaha confirmations	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	14-Aug-12	Work on overall analytical review for June 2012	Annual audit June 2012	4.0
Al-Hoori	Mahmood	Senior Auditor	15-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Recurring income	Annual audit June 2012	5.0
Al-Hoori	Mahmood	Senior Auditor	15-Aug-12	Administrative work regarding allocation of work	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	15-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Overall analytical review	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	15-Aug-12	Accumulation of data and review of information for performance of substantive procedures Foreign Exchange Verification	Annual audit June 2012	2.5
Fakhroo	Faisal	Engagement Auditor	15-Aug-12	Accumulation of data and review of information for performance of substantive procedures Recurring Income (WCF)	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	15-Aug-12	Accumulation of data and review of information for completion of entity level controls template	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	15-Aug-12	Accumulation of data and review of information for completion of fraud considerations	Annual audit June 2012	2.0
Ibrahim	Imtiaz	Senior Director	15-Aug-12	Review of overall analytical review for June 2012	Annual audit June 2012	2.0
Salman	Muhammad	Audit staff	15-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Review of underlying documentation (Administrative and Other expenses)	Annual audit June 2012	2.0
Salman	Muhammad	Audit staff	15-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Contents of administrative and other operating expenses (Administrative and Other)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	15-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Provision for impairment of Trade receivables (Accounts Receivable trade)	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	15-Aug-12	Review of overall analytical review for June 2012	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	15-Aug-12	Review of motions regarding sale and lease back transaction	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	15-Aug-12	Review of overall analytical review for June 2012	Annual audit June 2012	1.5
Ibrahim	Imtiaz	Senior Director	16-Aug-12	Review of GAMX - substantive procedures	Annual audit June 2012	5.0
Salman	Muhammad	Audit staff	16-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Comparison of cost of sales accounts (deal acquisition expenses) with prior period	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	16-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Review of underlying documentation (Administrative and Other expenses)	Annual audit June 2012	3.0
Salman	Muhammad	Audit staff	16-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Credit balances - Trade receivables (Accounts Receivable trade)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	16-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Unusual item review - Trade payables (Accounts Payable trade)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	16-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to trade receivable (Accounts Receivable trade)	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	16-Aug-12	Documentation of Lusal issue in GAMX	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	16-Aug-12	Review of court activity - Enoleg motion	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	16-Aug-12	Review of GAMX - substantive procedures	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	22-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Accounts Receivable (deal acquisition expenses) with prior period	Annual audit June 2012	3.5
Fakhroo	Faisal	Engagement Auditor	22-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Review of underlying documentation (Administrative and Other expenses)	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	22-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Accounts Receivable - Cut off	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	22-Aug-12	Accumulation of data and review of information for performance of substantive procedures Notes Payable	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	22-Aug-12	Accumulation of data and review of information for performance of substantive procedures relating to Equity	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	22-Aug-12	Accumulation of data and review of information for completion of fraud considerations	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	22-Aug-12	Review of GAMX - substantive procedures	Annual audit June 2012	3.0
Siddiqui	Fawaz	Manager	22-Aug-12	Work on the structure of GAMX file	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	23-Aug-12	Accumulation of data and review of information for performance of substantive procedures Accounts Receivable - Cutoff / FX	Annual audit June 2012	4.0
Fakhroo	Faisal	Engagement Auditor	23-Aug-12	Accumulation of data and review of information for completion of fraud considerations	Annual audit June 2012	4.0
Fakhroo	Faisal	Engagement Auditor	23-Aug-12	Accumulation of data and review of information for performance of substantive procedures Notes Payable	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	23-Aug-12	Accumulation of data and review of information for performance of substantive procedures Revenue Recognition Procedures - Exits	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	26-Aug-12	Accumulation of data and review of information for performance of substantive procedures Accounts Receivable - Cutoff / FX	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	26-Aug-12	Accumulation of data and review of information for performance of substantive procedures Notes Payable	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	26-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	26-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Receivable Confirmations	Annual audit June 2012	1.5
Siddiqui	Fawaz	Manager	26-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Management fee income	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	26-Aug-12	Finalisation of Lusal issue in GAMX	Annual audit June 2012	2.0
Ibrahim	Imtiaz	Senior Director	27-Aug-12	Review of Motion filed by Arcapita for Lusal lease payment	Annual audit June 2012	1.5
Ibrahim	Imtiaz	Senior Director	27-Aug-12	Review of GAMX - substantive procedures	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	27-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Receivable Confirmations	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	27-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Revenue - Other Income	Annual audit June 2012	3.5
Qazi	Mustafa	Engagement Auditor	27-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	27-Aug-12	Meeting coordination for Annual audit update	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	27-Aug-12	Substantive procedures in GAMX - Notes payable	Annual audit June 2012	0.5
Ibrahim	Imtiaz	Senior Director	28-Aug-12	Review of GAMX - substantive procedures	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	28-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Revenue - Other Income	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	28-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	0.5

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Qazi	Mustafa	Engagement Auditor	28-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Receivable Confirmations	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	28-Aug-12	Discussion on Lusail transaction with Imtiaz	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	28-Aug-12	Coordination with the audit team and assignment of work	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	28-Aug-12	Discussion with client on changes in disclosures of December 2011	Annual audit June 2012	0.5
Ibrahim	Imtiaz	Senior Director	28-Aug-12	Work on consultation note on financial reporting impacts after Chapter 11	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	29-Aug-12	Review of GAMX- substantive procedures	Annual audit June 2012	5.0
Siddiqui	Fawaz	Manager	29-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Receivable Confirmations	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	29-Aug-12	Work on consultation note on financial reporting impacts after Chapter 11	Annual audit June 2012	4.0
Ibrahim	Imtiaz	Senior Director	30-Aug-12	Review of GAMX- substantive procedures	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	30-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Receivable Confirmations	Annual audit June 2012	9.0
Qazi	Mustafa	Engagement Auditor	30-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Equity	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	30-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Investments (Lusail deal)	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	30-Aug-12	Accumulation of data and review of information for performance of substantive procedures - Coordination Work	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	30-Aug-12	Resolution of review queries in GAMX	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	30-Aug-12	Substantive procedures in GAMX - Revenue recognition	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	2-Sep-12	Administrative work regarding status of work and the allocation of areas of each individual in the team	Annual audit June 2012	4.0
Al-Hoori	Mahmood	Senior Auditor	2-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Exits	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	2-Sep-12	Accumulation of data and review of information for performance of substantive procedures - URJA	Annual audit June 2012	1.0
Al-Jowder	Essa	Partner	2-Sep-12	Discussion and work update on Arcapita annual audit	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	2-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Cutoff / FX	Annual audit June 2012	4.0
Fakhroo	Faisal	Engagement Auditor	2-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Yield Income Analysis (Debt&Rental)	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	2-Sep-12	Accumulation of data and review of information for performance of substantive procedures for Exits	Annual audit June 2012	1.0
Ibrahim	Imtiaz	Senior Director	2-Sep-12	Discussion and work update on Arcapita annual audit	Annual audit June 2012	9.0
Qazi	Mustafa	Engagement Auditor	2-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Equity	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	2-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments (Lusail deal)	Annual audit June 2012	4.5
Qazi	Mustafa	Engagement Auditor	2-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	2-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Coordination Work	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	2-Sep-12	Allocation and review of work progress on Arcapita audit	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	3-Sep-12	Post interim event Coordination with the client and accumulation of information	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	3-Sep-12	Post interim event Preparation of documents and presentation	Annual audit June 2012	7.0
Al-Jowder	Essa	Partner	3-Sep-12	Discussion and work update on Arcapita annual audit	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	3-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Yield Income Analysis (Debt&Rental)	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	3-Sep-12	Accumulation of data and review of information for performance of substantive procedures for Exits	Annual audit June 2012	1.0
Ibrahim	Imtiaz	Senior Director	3-Sep-12	Discussion and work update on Arcapita annual audit	Annual audit June 2012	9.0
Qazi	Mustafa	Engagement Auditor	3-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments (Lusail deal)	Annual audit June 2012	3.5
Qazi	Mustafa	Engagement Auditor	3-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Equity	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	3-Sep-12	Post interim event Preparation of documents and presentation	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	3-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	3-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	1.5
Siddiqui	Fawaz	Manager	3-Sep-12	Work on consultation note for review report	Annual audit June 2012	3.0
Siddiqui	Fawaz	Manager	3-Sep-12	Work on SRM in GAMX	Annual audit June 2012	2.0
Alalawi	Mohamed	Audit staff	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Accounts payable cut off	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Search for unrecorded trade liabilities	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	4-Sep-12	Post interim event Preparation of documents and presentation	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Credit Receivables	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Evidence of changes in other assets	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to Trade Receivables	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Unusual item review - Trade Payable	Annual audit June 2012	1.0
Al-Jowder	Essa	Partner	4-Sep-12	Discussion and work update on Arcapita annual audit	Annual audit June 2012	4.0
Fakhroo	Faisal	Engagement Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures for Exits	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Yield Income Analysis (Debt&Rental)	Annual audit June 2012	4.0
Fakhroo	Faisal	Engagement Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures Notes Payable	Annual audit June 2012	0.5
Ibrahim	Imtiaz	Senior Director	4-Sep-12	Discussion and work update on Arcapita annual audit	Annual audit June 2012	9.0
Qazi	Mustafa	Engagement Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments (Lusail deal)	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Equity	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	4-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Deposits	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	4-Sep-12	Work on designing and executing tests of controls - IT FSCP	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	4-Sep-12	Meeting with Director Financial Control for performance of substantive procedures - Investments (Lusail deal)	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	4-Sep-12	Work on SRM in GAMX	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	4-Sep-12	Work on presentation for internal meeting on Arcapita audit and valuations	Annual audit June 2012	3.0



Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Siddiqui	Fawaz	Manager	4-Sep-12	Review of substantive procedures in GAMX - Revenue	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	4-Sep-12	Review of substantive procedures in GAMX - Receivables	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	4-Sep-12	Review of substantive procedures in GAMX - Notes payable	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	4-Sep-12	Review of substantive procedures in GAMX - Equity	Annual audit June 2012	1.0
Zulalikh	Mahmood	Manager	4-Sep-12	Post interim event. Coordination with the client and accumulation of information	Annual audit June 2012	9.0
Alalawi	Mohamed	Audit staff	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledger with general ledger. (Property plant and equipment)	Annual audit June 2012	5.0
Alalawi	Mohamed	Audit staff	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Reserves	Annual audit June 2012	4.0
Al-Hoori	Mahmood	Senior Auditor	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Additions and disposal (Property plant and equipment)	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Reserves	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Provisions for Impairment testing for Trade Receivables	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Deposits URIA	Annual audit June 2012	1.0
Al-Jowder	Essa	Partner	5-Sep-12	Discussion and work update on Arcapita annual audit	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures revenue recognition	Annual audit June 2012	6.0
Fakhroo	Faisal	Engagement Auditor	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures for Exits	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	5-Sep-12	Work on designing and executing tests of controls - IT FSCP	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Reserves	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	5-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Deposits URIA	Annual audit June 2012	3.0
Siddiqui	Fawaz	Manager	5-Sep-12	Review of substantive procedures in GAMX - notes payables	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	5-Sep-12	Review of substantive procedures in GAMX - Deposits	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	5-Sep-12	Discussion on investments for PLE presentation	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	5-Sep-12	Preparation for PLE presentation	Annual audit June 2012	1.0
Zulalikh	Mahmood	Manager	5-Sep-12	Post interim event. Coordination with the client and accumulation of information	Annual audit June 2012	9.0
Alalawi	Mohamed	Audit staff	6-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Agreement of sub ledger with general ledger. (Property plant and equipment)	Annual audit June 2012	4.0
Alalawi	Mohamed	Audit staff	6-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable foreign currency	Annual audit June 2012	5.0
Al-Hoori	Mahmood	Senior Auditor	6-Sep-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	6-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Property, Plant and Equipment	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	6-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Provisions	Annual audit June 2012	4.0
Al-Jowder	Essa	Partner	6-Sep-12	Post interim event. Team meeting	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	6-Sep-12	Accumulation of data and review of information for performance of general audit procedure for Shariah Executive Committee minutes	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	6-Sep-12	Accumulation of data and review of information for performance of test of controls for Treasury Initiation and Recording - Treasury side	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	6-Sep-12	Accumulation of data and review of information for performance of test of controls for Treasury Initiation and Recording - Operations side	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	6-Sep-12	Accumulation of data and review of information for completion of fraud considerations	Annual audit June 2012	1.0
Ibrahim	Imtiaz	Senior Director	6-Sep-12	Post interim event. Team meeting	Annual audit June 2012	1.0
Ibrahim	Imtiaz	Senior Director	6-Sep-12	Review of GAMX - substantive procedures	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	6-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	5.0
Qazi	Mustafa	Engagement Auditor	6-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Deposits URIA	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	6-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Reserves	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	6-Sep-12	Arcapita PLE	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	6-Sep-12	Review of substantive procedures in GAMX - expenses	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	6-Sep-12	Post interim event. Team meeting	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	6-Sep-12	Post interim event. Team meeting	Annual audit June 2012	1.0
Alalawi	Mohamed	Audit staff	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Provisions	Annual audit June 2012	3.0
Alalawi	Mohamed	Audit staff	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	4.0
Alalawi	Mohamed	Audit staff	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable foreign currency	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Trade receivable cutoff	Annual audit June 2012	6.0
Al-Hoori	Mahmood	Senior Auditor	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Provision for impairment testing for Trade Receivables	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of general audit procedure SMC Minutes	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures Notes Payable	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of general audit procedure for Shariah Executive Committee minutes	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of general audit procedure Accounts Receivable - Cutoff / FX	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of general audit procedure general	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	4.5
Qazi	Mustafa	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Deposits URIA	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Reserves	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Tax Confirmations	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of general audit procedures - CBB Correspondence file	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	9-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Coordination Work	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	9-Sep-12	Review of tests of controls updates - financial statements close process	Annual audit June 2012	2.0
Alalawi	Mohamed	Audit staff	10-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable foreign currency	Annual audit June 2012	1.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Alalawi	Mohamed	Audit staff	10-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	6.0
Alalawi	Mohamed	Audit staff	10-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Provisions	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	10-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Revenue recognition	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Senior Auditor	10-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Property, Plant and Equipment	Annual audit June 2012	6.0
Al-Hoori	Mahmood	Senior Auditor	10-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Valuation of Trade Payable	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	10-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Notes Payable	Annual audit June 2012	6.0
Fakhroo	Faisal	Engagement Auditor	10-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Checklists	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	10-Sep-12	Accumulation of data and review of information for performance of general audit procedures - CBB Correspondence file review	Annual audit June 2012	7.0
Qazi	Mustafa	Engagement Auditor	10-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Internal audit reports	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	10-Sep-12	Review of substantive procedures in GAMX - Income	Annual audit June 2012	3.0
Zulakh	Mahmood	Manager	11-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments valuation review	Annual audit June 2012	9.0
Alalawi	Mohamed	Audit staff	11-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	7.0
Alalawi	Mohamed	Audit staff	11-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable cut-off	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	11-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Accounts Receivable - Cutoff / FX	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	11-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Notes Payable	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	11-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Checklists	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	11-Sep-12	Accumulation of data and review of information for performance of general audit procedure Corporate Governance Review	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	11-Sep-12	Accumulation of data and review of information for performance of general audit procedures - CBB Correspondence file review	Annual audit June 2012	6.0
Siddiqui	Fawaz	Manager	11-Sep-12	August 2012 review of time records	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	11-Sep-12	Work allocation, update and coordination for the annual audit	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	11-Sep-12	Review of substantive procedures in GAMX - Income	Annual audit June 2012	2.0
Zulakh	Mahmood	Manager	11-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments valuation review	Annual audit June 2012	9.0
Alalawi	Mohamed	Audit staff	12-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable unrecorded liabilities	Annual audit June 2012	3.0
Alalawi	Mohamed	Audit staff	12-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable cut-off	Annual audit June 2012	3.0
Alalawi	Mohamed	Audit staff	12-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	2.0
Alalawi	Mohamed	Audit staff	12-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Bahrain Banking Law Checklist	Annual audit June 2012	1.0
Awachi	Salman	Consultant	12-Sep-12	Commencement of fieldwork activities	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	12-Sep-12	Accumulation of data and review of information for performance of general audit procedure Checklists	Annual audit June 2012	2.5
Fakhroo	Faisal	Engagement Auditor	12-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Accounts Receivable - Cutoff / FX	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	12-Sep-12	Meeting with Principal Financial Control for performance of substantive procedures related to foreign exchange profit and loss	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	12-Sep-12	Accumulation of data and review of information for performance of general audit procedures - CBB Correspondence file review	Annual audit June 2012	5.5
Qazi	Mustafa	Engagement Auditor	12-Sep-12	Meeting with Director Financial Control for performance of substantive procedures - Investments (Lufail deal and CBB file documents)	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	12-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Coordination Work ITRA	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	12-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable unrecorded liabilities, PPE	Annual audit June 2012	1.5
Siddiqui	Fawaz	Manager	12-Sep-12	Review of substantive procedures in GAMX - Revenue	Annual audit June 2012	1.5
Siddiqui	Fawaz	Manager	12-Sep-12	Review of substantive procedures in GAMX - Revenue	Annual audit June 2012	1.5
Zulakh	Mahmood	Manager	12-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments valuation review	Annual audit June 2012	9.0
Alalawi	Mohamed	Audit staff	13-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable unrecorded liabilities	Annual audit June 2012	5.0
Alalawi	Mohamed	Audit staff	13-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable cut-off	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	13-Sep-12	Accumulation of data and review of information for performance of general audit procedures - CBB Correspondence file review	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	13-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Banking Law Checklist	Annual audit June 2012	5.0
Qazi	Mustafa	Engagement Auditor	13-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Reserves	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	13-Sep-12	Review of substantive procedures in GAMX - Revenue	Annual audit June 2012	3.0
Zulakh	Mahmood	Manager	13-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments valuation review	Annual audit June 2012	9.0
Alalawi	Mohamed	Audit staff	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable unrecorded liabilities	Annual audit June 2012	2.0
Alalawi	Mohamed	Audit staff	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable cut-off	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	16-Sep-12	Administrative work regarding allocation of work to team members and status of work in hand	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Revenue recognition	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Trade Payable cutoff	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Other adjustments to Trade Receivables	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Senior Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - unusual item review (Trade payable)	Annual audit June 2012	5.0
Awachi	Salman	Consultant	16-Sep-12	Understanding Change Management process and Other IT General Controls as well as documenting walkthrough	Annual audit June 2012	4.0
Fakhroo	Faisal	Engagement Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Accounts Receivable - FX	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures revenue recognition (Brokerage)	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures revenue recognition (Exit Income)	Annual audit June 2012	9.0
Ibrahim	Imtiaz	Senior Director	16-Sep-12	Review of GAMX - substantive procedures	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Reserves	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	16-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Banking Law Checklist	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Coordination Work	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	16-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments (IRM overview)	Annual audit June 2012	2.0



Times Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Siddiqui	Fawaz	Manager	16-Sep-12	Resolution of queries in GAMx	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	16-Sep-12	Discussion with Principal - Fincan on final changes in December 2011 financial statements	Annual audit June 2012	0.5
Alilawi	Mohamed	Audit staff	17-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements- ESOP 1 2004	ESOP SPV	9.0
Awachi	Salman	Consultant	17-Sep-12	Understanding Logical Access process and documenting walkthrough	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	17-Sep-12	Accumulation of data and review of information for performance of substantive procedures Other Income	Annual audit June 2012	2.5
Fakhroo	Faisal	Engagement Auditor	17-Sep-12	Accumulation of data and review of information for performance of substantive procedures Accounts Receivable - Cutoff / FX	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	17-Sep-12	Accumulation of data and review of information for performance of general audit procedures [Company Law Check List]	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	17-Sep-12	Accumulation of data and review of information for performance of substantive procedures FX	Annual audit June 2012	0.5
Ibrahim	Imtiaz	Senior Director	17-Sep-12	Review of GAMx - substantive procedures	Annual audit June 2012	9.0
Qazi	Mustafa	Engagement Auditor	17-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Banking Law Checklist	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	17-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Coordination Work ITRA	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	17-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Right issue working	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	17-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Quarterly review March 2012	Annual audit June 2012	3.0
Alilawi	Mohamed	Audit staff	18-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements- ESOP 2 2004	ESOP SPV	6.0
Awachi	Salman	Consultant	18-Sep-12	Documentation of Test of Controls for Change Management, Logical Access and Other IT General Controls	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	18-Sep-12	Accumulation of data and review of information for performance of general audit procedures [Company Law Check List]	Annual audit June 2012	7.0
Fakhroo	Faisal	Engagement Auditor	18-Sep-12	Accumulation of data and review of information for performance of general audit procedures [Company Law Check List]	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	18-Sep-12	Accumulation of data and review of information for completion of entity level controls template	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	18-Sep-12	Accumulation of data and review of information for completion of fraud considerations	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	18-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments (RM overview)	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	18-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Bank Confirmations	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	18-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Coordination Work ITRA	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	18-Sep-12	Resolution of queries in GAMx	Annual audit June 2012	3.0
Siddiqui	Fawaz	Manager	18-Sep-12	Review of substantive procedures in GAMx - expenses	Annual audit June 2012	2.0
Alilawi	Mohamed	Audit staff	19-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements- ESOP 2 2004	ESOP SPV	4.0
Awachi	Salman	Consultant	19-Sep-12	Documentation of Test of Controls for Change Management, Logical Access and Other IT General Controls	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	19-Sep-12	Accumulation of data and review of information for performance of general audit procedures [Company Law Check List]	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	19-Sep-12	Accumulation of data and review of information for performance of general audit procedures Corporate Governance Review	Annual audit June 2012	3.0
Qazi	Mustafa	Engagement Auditor	19-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments (RM overview)	Annual audit June 2012	4.5
Qazi	Mustafa	Engagement Auditor	19-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Quarterly review March 2012	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	19-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Banking Law Checklist	Annual audit June 2012	2.5
Fakhroo	Faisal	Engagement Auditor	20-Sep-12	Accumulation of data and review of information for performance of substantive procedures revenue recognition procedures	Annual audit June 2012	2.5
Fakhroo	Faisal	Engagement Auditor	20-Sep-12	Accumulation of data and review of information for performance of substantive procedures receivables cut off	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	20-Sep-12	Accumulation of data and review of information for performance of substantive procedures Other Income	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	20-Sep-12	Accumulation of data and review of information for performance of substantive procedures FX	Annual audit June 2012	1.5
Fakhroo	Faisal	Engagement Auditor	20-Sep-12	Accumulation of data and review of information for performance of general audit procedures [Company Law Check List]	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	20-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Investments (RM overview)	Annual audit June 2012	4.0
Alilawi	Mohamed	Senior Auditor	23-Sep-12	Update quarter disclosures and financial statements	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	23-Sep-12	Accumulation of data and review of information for performance of substantive procedures revenue recognition procedures	Annual audit June 2012	9.0
Fakhroo	Faisal	Engagement Auditor	23-Sep-12	Accumulation of data and review of information for performance of general audit procedures [Company Law Check List]	Annual audit June 2012	7.0
Fakhroo	Faisal	Engagement Auditor	23-Sep-12	Accumulation of data and review of information for performance of general audit procedures [Company Law Check List]	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	23-Sep-12	Accumulation of data and review of information for completion of fraud considerations	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	23-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Quarterly review March 2012	Annual audit June 2012	6.0
Qazi	Mustafa	Engagement Auditor	23-Sep-12	Meeting with associate Financial control for performance of substantive procedures - Tax. Confirmations, Bank Recon	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	23-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	2.5
Qazi	Mustafa	Engagement Auditor	23-Sep-12	Coordination and review of work steps in GAMx	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	24-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements- ASCL 2004 audit	ESOP SPV	9.0
Alilawi	Mohamed	Audit staff	24-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements- ASCL 2004 audit	ESOP SPV	5.0
Alilawi	Mohamed	Senior Auditor	24-Sep-12	Update quarter disclosures and financial statements	Annual audit June 2012	4.0
Alilawi	Mohamed	Senior Auditor	24-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - ASCL 2004	Annual audit June 2012	5.0
Fakhroo	Faisal	Engagement Auditor	24-Sep-12	Accumulation of data and review of information for performance of general audit procedures [Company Law Check List]	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	24-Sep-12	Accumulation of data and review of information for completion of fraud considerations	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	24-Sep-12	Accumulation of data and review of information for performance of general audit procedures [AGM Minutes Review]	Annual audit June 2012	0.5
Fakhroo	Faisal	Engagement Auditor	24-Sep-12	Accumulation of data and review of information for performance of test of controls for Treasury Initiation and Recording	Annual audit June 2012	6.0
Qazi	Mustafa	Engagement Auditor	24-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Quarterly review March 2012	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	24-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Internal Audit Reports	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	24-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Banking Law Checklist	Annual audit June 2012	0.5
Siddiqui	Fawaz	Manager	24-Sep-12	Review of substantive procedures in GAMx - Equity	Annual audit June 2012	1.0
Siddiqui	Fawaz	Manager	24-Sep-12	Review of substantive procedures in GAMx - receivables	Annual audit June 2012	4.0
Alilawi	Mohamed	Audit staff	25-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements- ASCL 2004 audit	ESOP SPV	5.0
Alilawi	Mohamed	Audit staff	25-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements- Trust 2004 audit	ESOP SPV	4.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Al-Hoori	Mahmood	Senior Auditor	25-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Valuation of Trade Payable	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Senior Auditor	25-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Provision	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	25-Sep-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	3.0
Fakhroo	Mahmood	Senior Auditor	25-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - Trust 2004	ESOP SPV	2.0
Fakhroo	Faisal	Engagement Auditor	25-Sep-12	Accumulation of data and review of information for performance of general audit procedures (AGM Minutes Review)	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	25-Sep-12	Accumulation of data and review of information for performance of test of controls for Treasury Initiation and Recording	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	25-Sep-12	Meeting with associate Financial control for performance of substantive procedures - Management fee receivable	Annual audit June 2012	3.5
Qazi	Mustafa	Engagement Auditor	25-Sep-12	Meeting with associate Financial control for performance of substantive procedures - WCF Confirmations	Annual audit June 2012	1.5
Qazi	Mustafa	Engagement Auditor	25-Sep-12	Meeting with associate Financial control for performance of substantive procedures - HC Module assessment	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	25-Sep-12	Meeting with associate Financial control for performance of substantive procedures - Tax confirmation responses	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	25-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Investments (IRM overview)	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	25-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Banking Law Checklist	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	25-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Review of underlying documentation	Annual audit June 2012	4.0
Salman	Muhammad	Audit staff	25-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Provisions	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	25-Sep-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	1.0
Alalawi	Mohamed	Audit staff	26-Sep-12	Discussion with partners on Arcapita review report consultation	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Senior Auditor	26-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - Trust 2004 audit	ESOP SPV	1.0
Al-Hoori	Mahmood	Senior Auditor	26-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - ESOP 1 2004	ESOP SPV	1.0
Al-Hoori	Mahmood	Senior Auditor	26-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - ESOP 2 2004	ESOP SPV	1.0
Al-Hoori	Mahmood	Senior Auditor	26-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - ASCL 2004	ESOP SPV	3.0
Fakhroo	Faisal	Engagement Auditor	26-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Trust 2004	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	26-Sep-12	Accumulation of data and review of information for performance of test of controls for Treasury Initiation and Recording - Clearing review points	Annual audit June 2012	2.0
Fakhroo	Faisal	Engagement Auditor	26-Sep-12	Accumulation of data and review of information for performance of test of controls for Brokerage Income - Clearing review points	Annual audit June 2012	1.5
Gupla	Pankaj	Senior Consultant	26-Sep-12	Review of the initial documents received by IS Audit team from Arcapita	Annual audit June 2012	9.0
Qazi	Mustafa	Engagement Auditor	26-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments (IRM overview)	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	26-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Reserves	Annual audit June 2012	1.0
Qazi	Mustafa	Engagement Auditor	26-Sep-12	Accumulation of data and review of information for performance of general audit procedures - HC Module	Annual audit June 2012	2.0
Qazi	Mustafa	Engagement Auditor	26-Sep-12	Meeting with Director Financial Control for performance of substantive procedures - Investments (Lusail deal and CBB file documents)	Annual audit June 2012	0.5
Qazi	Mustafa	Engagement Auditor	26-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	0.5
Salman	Muhammad	Audit staff	28-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Review of underlying documentation	Annual audit June 2012	3.0
Salman	Muhammad	Audit staff	28-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Cost of sales	Annual audit June 2012	2.0
Salman	Muhammad	Audit staff	28-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	4.0
Siddiqui	Fawaz	Manager	28-Sep-12	Coordination for meeting with partners on Arcapita review report	Annual audit June 2012	1.0
Alalawi	Mohamed	Audit staff	27-Sep-12	Meetings, coordination and discussion with partners on Arcapita review report	ESOP SPV	2.0
Alalawi	Mohamed	Audit staff	27-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - AESOP I & AESOP II for 2004	ESOP SPV	2.0
Alalawi	Mohamed	Audit staff	27-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - Arcapita Stock Company Limited 2004	ESOP SPV	2.0
Alalawi	Mohamed	Audit staff	27-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - Arcapita Employees Trust 2004	ESOP SPV	2.0
Al-Hoori	Mahmood	Senior Auditor	27-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - Account payable cut-off	ESOP SPV	1.0
Al-Hoori	Mahmood	Senior Auditor	27-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - ESOP 1 2004	ESOP SPV	1.0
Al-Hoori	Mahmood	Senior Auditor	27-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - ESOP 2 2004	ESOP SPV	2.0
Al-Hoori	Mahmood	Senior Auditor	27-Sep-12	Execution of audit procedures over amounts and disclosures in the financial statements - ASCL 2004	ESOP SPV	2.0
Fakhroo	Faisal	Engagement Auditor	27-Sep-12	Preparation of minutes of meeting held on 9 September with respect to Post interim event meeting	Annual audit June 2012	3.0
Fakhroo	Faisal	Engagement Auditor	27-Sep-12	Accumulation of data and review of information for performance of general audit procedures (CBB Check Lists)	Annual audit June 2012	1.0
Fakhroo	Faisal	Engagement Auditor	27-Sep-12	Accumulation of data and review of information for completion of fraud considerations / Entity level controls	Annual audit June 2012	6.0
Gupla	Pankaj	Senior Consultant	27-Sep-12	Discussions on the evidences received, review of walkthrough document and evidences	Annual audit June 2012	9.0
Ibrahim	Imtiaz	Senior Director	27-Sep-12	Review of GAMIX - substantive procedures	Annual audit June 2012	7.0
Qazi	Mustafa	Engagement Auditor	27-Sep-12	Accumulation of data and review of information for performance of general audit procedures - HC Module	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	27-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Investments	Annual audit June 2012	4.0
Qazi	Mustafa	Engagement Auditor	27-Sep-12	Accumulation of data and review of information for performance of substantive procedures - WCF Bank Confirmations	Annual audit June 2012	1.0
Salman	Muhammad	Audit staff	27-Sep-12	Accumulation of data and review of information for performance of general audit procedures - Review of underlying documentation	Annual audit June 2012	3.0
Salman	Muhammad	Audit staff	27-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Cost of sales	Annual audit June 2012	4.0
Salman	Muhammad	Audit staff	27-Sep-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	2.0
Siddiqui	Fawaz	Manager	27-Sep-12	Work on the queries on Arcapita interim financial statements	Annual audit June 2012	5.0
Alalawi	Mohamed	Audit staff	30-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Account payable cut-off	Annual audit June 2012	3.0
Alalawi	Mohamed	Audit staff	30-Sep-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	6.0
Rehan	Muhammad	Supervising Consultant	30-Sep-12	Study of Arcapita report (inhouse report provided by management) PODS	Annual audit June 2012	2.0
Alalawi	Mohamed	Audit staff	1-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	5.0
Rehan	Muhammad	Supervising Consultant	1-Oct-12	Study of Arcapita report (inhouse report provided by management) PODS	Annual audit June 2012	5.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Alalawi	Mohamed	Audit staff	2-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Account payable cut-off	Annual audit June 2012	2.0
Alalawi	Mohamed	Audit staff	2-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	7.0
Al-Hoori	Mahmood	Assistant manager	2-Oct-12	Preparation of minutes of meeting held on 9 September with respect to Post interim event meeting	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	2-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Valuation of Trade Payable	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	2-Oct-12	Update disclosures for March financial statements	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	2-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	2-Oct-12	Finalization and issuance of draft financial statements - MEV 1.2 MG 1.2	Investment SPV	2.0
Ibrahim	Imtiaz	Senior Director	2-Oct-12	Internal discussions and review of consultation note on Arcaipita Dec 2011 review report	Annual audit June 2012	7.0
Qazi	Mustafa	Senior Auditor	2-Oct-12	Accumulation of data and review of information for performance of substantive procedures - WCF Confirmations	Annual audit June 2012	1.5
Qazi	Mustafa	Senior Auditor	2-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	1.5
Qazi	Mustafa	Senior Auditor	2-Oct-12	Accumulation of data and review of information for performance of substantive procedures - FX Working	Annual audit June 2012	3.0
Qazi	Mustafa	Senior Auditor	2-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Investments	Annual audit June 2012	3.0
Qazi	Mustafa	Senior Auditor	2-Oct-12	Review of previous management valuations and queries raised by EY - POPS	Annual audit June 2012	4.0
Rehan	Muhammad	Supervising Consultant	2-Oct-12	Study of Arcaipita report (inhouse report provided by management) Tensar	Annual audit June 2012	5.0
Rehan	Muhammad	Supervising Consultant	2-Oct-12	Study of Arcaipita report (inhouse report provided by management) Tensar	Annual audit June 2012	5.0
Siddiqui	Fawaz	Senior Manager	2-Oct-12	Work for resolution of queries from PPD on Arcaipita Dec 2011 consultation	Annual audit June 2012	2.0
Siddiqui	Fawaz	Senior Manager	2-Oct-12	Work for resolution of queries from PPD on Arcaipita Dec 2011 consultation	Annual audit June 2012	2.0
Siddiqui	Fawaz	Senior Manager	2-Oct-12	Review of substantive procedures in GAIMX - expenses	Annual audit June 2012	1.0
Siddiqui	Mohamed	Audit staff	3-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	9.0
Al-Hoori	Mahmood	Assistant manager	3-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	3-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ARC Bahrain Acquisition	Investment SPV	6.0
Awachi	Saiman	Consultant	3-Oct-12	Meeting with client for gathering feedback on draft documentation	Annual audit June 2012	5.0
Ibrahim	Imtiaz	Senior Director	3-Oct-12	Review of GAIMX - substantive procedures	Annual audit June 2012	5.0
Qazi	Mustafa	Senior Auditor	3-Oct-12	Accumulation of data and review of information for performance of substantive procedures - WCF Confirmations	Annual audit June 2012	1.0
Qazi	Mustafa	Senior Auditor	3-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmations	Annual audit June 2012	0.5
Qazi	Mustafa	Senior Auditor	3-Oct-12	Accumulation of data and review of information for performance of general audit procedures - Banking Law Checklist	Annual audit June 2012	4.5
Qazi	Mustafa	Senior Auditor	3-Oct-12	Accumulation of data and review of information for performance of substantive procedures - HC Module	Annual audit June 2012	1.5
Qazi	Mustafa	Senior Auditor	3-Oct-12	Meeting with Director Financial Control for performance of substantive procedures - Banking Law and HC Module	Annual audit June 2012	1.5
Rehan	Muhammad	Supervising Consultant	3-Oct-12	Study of Arcaipita report (inhouse report provided by management) Tensar	Annual audit June 2012	4.0
Rehan	Muhammad	Supervising Consultant	3-Oct-12	Study of previous management valuations and queries raised by EY - Tensar	Annual audit June 2012	5.0
Saiman	Muhammad	Engagement Auditor	3-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WLL	Investment SPV	9.0
Siddiqui	Fawaz	Senior Manager	3-Oct-12	Coordination for fee application sign off	Annual audit June 2012	1.0
Siddiqui	Fawaz	Senior Manager	3-Oct-12	Discussion on Arcaipita Dec 2011 consultation note with Professional practice director and EOR	Annual audit June 2012	0.5
Siddiqui	Fawaz	Senior Manager	3-Oct-12	Review of substantive procedures in GAIMX - Notes payable	Annual audit June 2012	2.0
Siddiqui	Fawaz	Senior Manager	3-Oct-12	Work on queries of PPD on Arcaipita Dec 2011 consultation	Annual audit June 2012	1.0
Alalawi	Mohamed	Audit staff	4-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	9.0
Al-Hoori	Mahmood	Assistant manager	4-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - Property plant and equipment	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	4-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WLL	Investment SPV	4.0
Al-Hoori	Mahmood	Assistant manager	4-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Account payable	Annual audit June 2012	2.0
Qazi	Mustafa	Senior Auditor	4-Oct-12	Meeting with Director Financial Control for performance of general audit procedures - Banking Law and HC Module	Annual audit June 2012	5.0
Qazi	Mustafa	Senior Auditor	4-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Banking Law Checklist	Annual audit June 2012	2.0
Qazi	Mustafa	Senior Auditor	4-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Coordination Work for PPE and Liabilities	Annual audit June 2012	1.5
Qazi	Mustafa	Senior Auditor	4-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Coordination Work Legal	Annual audit June 2012	6.0
Rehan	Muhammad	Supervising Consultant	4-Oct-12	Study of Arcaipita report (inhouse report provided by management) CEPL	Annual audit June 2012	3.0
Rehan	Muhammad	Supervising Consultant	4-Oct-12	Review of previous management valuations and queries raised by EY - CEPL	Annual audit June 2012	3.0
Saiman	Muhammad	Engagement Auditor	4-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WLL	Investment SPV	3.0
Saiman	Muhammad	Engagement Auditor	4-Oct-12	Accumulation of data and review of information for performance of substantive procedures - review of underlying documentation (Administrative and other expenses)	Annual audit June 2012	1.0
Saiman	Muhammad	Engagement Auditor	4-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	1.0
Saiman	Muhammad	Engagement Auditor	4-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Cost of sales	Annual audit June 2012	2.0
Saiman	Muhammad	Engagement Auditor	4-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Provisions	Annual audit June 2012	1.0
Siddiqui	Fawaz	Senior Manager	4-Oct-12	Review of Arcaipita March quarter financials after changes	Annual audit June 2012	2.0
Siddiqui	Fawaz	Senior Manager	4-Oct-12	Review of substantive procedures in GAIMX	Annual audit June 2012	4.0
Abid	Harna	Supervising Consultant	7-Oct-12	Study of Arcaipita report (inhouse report provided by management) Bahrain Bay II	Annual audit June 2012	3.0
Abid	Harna	Supervising Consultant	7-Oct-12	Study of Arcaipita report (inhouse report provided by management) CEE Residential	Annual audit June 2012	6.0
Alalawi	Mohamed	Audit staff	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Account payable (unrecorded liabilities)	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Account payable	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	7-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WLL	Investment SPV	1.0
Al-Hoori	Mahmood	Assistant manager	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Cost of sales	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - review of underlying documentation (Administrative and other expenses)	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - ARC Bahrain Acquisition	Investment SPV	1.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Al-Hoori	Mahmood	Assistant manager	7-Oct-12	Review Gamx and clear outstanding issues and review notes	Annual audit June 2012	3.0
Awachi	Salmam	Consultant	7-Oct-12	Discussions with client and requesting further requirements	Annual audit June 2012	4.0
Ibrahimi	Imtiyaz	Senior Director	7-Oct-12	Review of GAMx - substantive procedures	Annual audit June 2012	4.0
Rehan	Muhammad	Supervising Consultant	7-Oct-12	Study of Acapilla report (inhouse report provided by management) AIGC (Polygel and Ithasoft)	Annual audit June 2012	9.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	3.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Cost of sales	Annual audit June 2012	3.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WILL	Investment SPV	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Account payable (unrecorded liabilities)	Annual audit June 2012	2.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment (depreciation)	Annual audit June 2012	5.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment (additions)	Annual audit June 2012	5.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment (agreement of GL to subledger)	Annual audit June 2012	4.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Review Gamx and clear outstanding issues and review notes	Annual audit June 2012	4.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Preparation of the management letter	Annual audit June 2012	4.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Update of IT General Controls walkthrough and test of controls document	Annual audit June 2012	4.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Review of GAMx - substantive procedures	Annual audit June 2012	3.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of general audit procedures - HC Module and Banking Law	Annual audit June 2012	5.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - WCF alternate procedures	Annual audit June 2012	2.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - WCF confirmations	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Study of Acapilla report (inhouse report provided by management) AIGC (Polygel and Ithasoft)	Annual audit June 2012	6.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Provisions	Annual audit June 2012	3.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - ABD Acquisitions II WILL	Annual audit June 2012	3.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WILL	Investment SPV	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	9.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Review of previous management valuations and queries raised by EY - Japan Residential Yielding I	Annual audit June 2012	2.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WILL	Investment SPV	2.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Study of Acapilla report (inhouse report provided by management) US Senior Living Yielding IV	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Preparation of the management letter	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Follow up on ITGC and IT Test of controls	Annual audit June 2012	2.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Review Gamx and clear outstanding issues and review notes	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ASCL 2004	ESOP SPV	2.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Discussion and work update on Acapilla annual audit	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Update of IT General Controls walkthrough and test of controls document	Annual audit June 2012	5.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Discussion and work update on Acapilla annual audit	Annual audit June 2012	4.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - WCF alternate procedures	Annual audit June 2012	5.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Bank Reconciliations	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Right Issue of Shares	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Internal Discussion on Management Letter points	Annual audit June 2012	0.5
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Coordination Work for PGAP items O/s	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of general audit procedures - HC Module and Banking Law	Annual audit June 2012	0.5
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Review of previous management valuations and queries raised by EY - AIGC (Polygel and Ithasoft)	Annual audit June 2012	3.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WILL	Investment SPV	8.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Provisions	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Investments valuation review	Annual audit June 2012	9.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Review of previous management valuations and queries raised by EY - US Senior Living Yielding IV	Annual audit June 2012	5.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Study of Acapilla report (inhouse report provided by management) US Residential Development II	Annual audit June 2012	4.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Review of audit procedures in Acapilla GAMx file	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Update of IT General Controls walkthrough and test of controls document	Annual audit June 2012	5.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Review of GAMx - substantive procedures	Annual audit June 2012	2.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Right Issue of Shares	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Follow up discussion with Director Financial Control for performance of substantive procedures - Banking Law and HC Module	Annual audit June 2012	1.5
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Coordination work Legal	Annual audit June 2012	1.5
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - WCF alternate procedures	Annual audit June 2012	1.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Investments valuation review	Annual audit June 2012	9.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Review of previous management valuations and queries raised by EY - US Residential Development II	Annual audit June 2012	2.0
Salmam	Muhammad	Engagement Auditor	7-Oct-12	Analysis and discussion of valuation of Bahrain Bay II (High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	7.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Al-Hoori	Mahmood	Assistant manager	11-Oct-12	Work on application fee September	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	11-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	11-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Cost of sales	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	11-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Provision of underlying documentation	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	11-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Provision	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	11-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Account payable	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	11-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	1.0
Al-Jowder	Essa	Partner	11-Oct-12	Discussion and work update on Arcapita annual audit	Annual audit June 2012	1.0
Ibrahim	Imtiaz	Senior Director	11-Oct-12	Review of GAMX - substantive procedures	Annual audit June 2012	1.0
Abid	Hamza	Supervising Consultant	14-Oct-12	Documentation of queries on Bahrain Bay II	Annual audit June 2012	6.0
Abid	Hamza	Supervising Consultant	14-Oct-12	Internal discussion to finalize queries on Bahrain Bay II	Annual audit June 2012	3.0
Awachi	Salmam	Consultant	14-Oct-12	Meetings to perform Application Controls	Annual audit June 2012	5.0
Ibrahim	Imtiaz	Senior Director	14-Oct-12	Planning memorandum, discussions with clients, kick off meetings	Annual audit June 2012	8.0
Salam	Omer	Supervising Consultant	14-Oct-12	Review of GAMX - substantive procedures	Annual audit June 2012	6.0
Abid	Hamza	Supervising Consultant	14-Oct-12	Study of Arcapita report (inhouse report provided by management) Lusail	Annual audit June 2012	7.0
Al-Hoori	Mahmood	Assistant manager	15-Oct-12	Review of previous management valuations and queries raised by EY - Lusail	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	15-Oct-12	Analysis and discussion of valuation of CEE Residential (High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	9.0
Al-Hoori	Mahmood	Assistant manager	15-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WLL	Investment SPV	3.0
Al-Hoori	Mahmood	Assistant manager	15-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Account payable	Annual audit June 2012	1.0
Awachi	Salmam	Consultant	15-Oct-12	Meetings to perform Application Controls	Annual audit June 2012	2.0
Fakhroo	Faisal	Senior Auditor	15-Oct-12	Final review of Quarter 2 Financial statements	Annual audit June 2012	5.0
Fakhroo	Faisal	Senior Auditor	15-Oct-12	Internal meeting session on continuing issues with the progress of audit	Annual audit June 2012	8.0
Ibrahim	Imtiaz	Senior Director	15-Oct-12	Review of GAMX - substantive procedures	Annual audit June 2012	6.0
Qazi	Mustafa	Senior Auditor	15-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Coordination work for Legal matters	Annual audit June 2012	2.0
Qazi	Mustafa	Senior Auditor	15-Oct-12	Internal meeting session on continuing issues with the progress of audit	Annual audit June 2012	0.5
Qazi	Mustafa	Senior Auditor	15-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	1.5
Qazi	Mustafa	Senior Auditor	15-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Right issue of Shares	Annual audit June 2012	0.5
Salam	Omer	Supervising Consultant	15-Oct-12	Study of Arcapita report (inhouse report provided by management) AEY I	Annual audit June 2012	6.0
Salam	Omer	Supervising Consultant	15-Oct-12	Review of previous management valuations and queries raised by EY - AEY I	Annual audit June 2012	4.0
Salmam	Muhammad	Engagement Auditor	15-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions I WLL	Investment SPV	3.0
Salmam	Muhammad	Engagement Auditor	15-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	2.0
Salmam	Muhammad	Engagement Auditor	15-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Provisions	Annual audit June 2012	1.0
Abid	Hamza	Supervising Consultant	16-Oct-12	Documentation of queries on CEE Residential	Annual audit June 2012	6.0
Al-Hoori	Mahmood	Assistant manager	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Account payable	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Coordination work for Legal matters	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	16-Oct-12	Accumulation of data and review of information for performance of general audit procedures - Banking Law	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Right issue of Shares	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	16-Oct-12	Review Gamx and clear outstanding issues and review notes	Annual audit June 2012	2.0
Awachi	Salmam	Consultant	16-Oct-12	Finalization of December quarter	Annual audit June 2012	2.0
Fakhroo	Faisal	Senior Auditor	16-Oct-12	Documentation of Application Controls	Annual audit June 2012	5.0
Fakhroo	Faisal	Senior Auditor	16-Oct-12	Internal meeting session on continuing issues with the progress of audit	Annual audit June 2012	0.5
Fakhroo	Faisal	Senior Auditor	16-Oct-12	Accumulation of data and review of information for performance of general audit procedures [IFRS Checklist]	Annual audit June 2012	5.0
Fakhroo	Faisal	Senior Auditor	16-Oct-12	Coordination work for various substantive procedures	Annual audit June 2012	0.5
Ibrahim	Imtiaz	Senior Director	16-Oct-12	Accumulation of data and review information for performance of substantive procedures Accounts Receivables	Annual audit June 2012	1.0
Qazi	Mustafa	Senior Auditor	16-Oct-12	Review of ABD Acquisitions II WLL	Investment SPV	2.0
Qazi	Mustafa	Senior Auditor	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	2.0
Qazi	Mustafa	Senior Auditor	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Right issue of Shares	Annual audit June 2012	1.0
Qazi	Mustafa	Senior Auditor	16-Oct-12	Follow up discussion with Director Financial Control for performance of substantive procedures - Legal Confirmation	Annual audit June 2012	2.5
Qazi	Mustafa	Senior Auditor	16-Oct-12	Meeting with Associate Investor Information Management for performance of substantive procedures - Banking Law procedures	Annual audit June 2012	0.5
Qazi	Mustafa	Senior Auditor	16-Oct-12	Meeting with Associate Investor Information Management for performance of substantive procedures - Right issue of Shares	Annual audit June 2012	1.0
Rehan	Muhammad	Supervising Consultant	16-Oct-12	Study of Arcapita report (inhouse report provided by management) J Jili	Annual audit June 2012	6.0
Rehan	Muhammad	Supervising Consultant	16-Oct-12	Review of previous management valuations and queries raised by EY - J Jili	Annual audit June 2012	3.0
Salam	Omer	Supervising Consultant	16-Oct-12	Study of Arcapita report (inhouse report provided by management) AEID II	Annual audit June 2012	5.0
Salmam	Muhammad	Engagement Auditor	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - review of underlying documentation (Administrative and other expenses)	Annual audit June 2012	4.0
Salmam	Muhammad	Engagement Auditor	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Cost of sales	Annual audit June 2012	2.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Salmah	Muhammad	Engagement Auditor	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	2.0
Salmah	Muhammad	Engagement Auditor	16-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Provisions	Annual audit June 2012	0.5
Abid	Haniza	Supervising Consultant	17-Oct-12	Analysis and discussion of valuation of Japan Residential Yielding (High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	8.0
Abid	Haniza	Supervising Consultant	17-Oct-12	Documentation of queries on Japan Residential Yielding	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Management fee receivable	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Right Issue of Shares	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Legal Confirmation	Annual audit June 2012	1.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions II WLL	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Cost of sales	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Review of underlying documentation	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Overall analytical review	Annual audit June 2012	5.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures for deal expenses & AHQ	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Preparation of entity level controls template / GAMX documentation of deficiencies	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Preparation of fraud considerations / GAMX documentation of fraud considerations	Annual audit June 2012	4.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Coordination work for various substantive procedures	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Coordination of data and review of information for tax position	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Meeting with Associate Investor Information Management for performance of substantive procedures - Right Issue of Shares	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Legal Confirmation	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - WCF alternate procedures	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Bank Confirmation	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Analysis and discussion of valuation of PODS (High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	9.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Study of Arcapita report (inhouse report provided by management) Riffa Views	Annual audit June 2012	4.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Review of previous management valuations and queries raised by EY - Riffa Views	Annual audit June 2012	5.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - review of underlying documentation (Administrative and other expenses)	Annual audit June 2012	4.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - General and Administration expense	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Cost of sales	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Receivables	Annual audit June 2012	1.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Internal meeting session on continuing issues with the progress of audit (relating to hand over from Mustafa)	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Preparation and review of lawyer confirmations	Annual audit June 2012	1.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Coordination work for various substantive procedures	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Documentation of queries on Lusal	Annual audit June 2012	0.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Internal discussion to finalize queries on PODS	Annual audit June 2012	7.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Analysis and discussion of valuation of Lusal (High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Documentation of queries on Lusal	Annual audit June 2012	6.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - review of underlying documentation (Administrative and other expenses)	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - assumptions & financial statements)	Annual audit June 2012	5.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Analysis and discussion of valuation of Arcapita US Senior Living Yielding IV (High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	9.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Review Gamx and clear outstanding issues and review notes	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Legal Confirmation	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Documentation of Application Controls	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Provision	Annual audit June 2012	5.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Preparation and review of lawyer confirmations	Annual audit June 2012	2.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Coordination work for various substantive procedures	Annual audit June 2012	1.5
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Coordination of data and review of information for tax position	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Internal discussions and review of consultation note on Arcapita Dec 2011 review report	Annual audit June 2012	9.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Analysis and discussion of valuation of Tensar (High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	6.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Documentation of queries on Tensar	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Internal discussion to finalize queries on Lusal	Annual audit June 2012	2.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Analysis and discussion of valuation of AEIY 1 (High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	7.0
Al-Hoori	Mahmood	Assistant manager	17-Oct-12	Documentation of queries on Arcapita US Senior Living Yielding IV	Annual audit June 2012	6.0

Time Detail by Professional Arranged Chronologically For The Period of 1 July 2012 Through 31 October 2012

Last Name	First Name	Title	Date of Service	Description of Service	Engagement	Hours
Abid	Haniza	Supervising Consultant	22-Oct-12	Internal discussion to finalize queries on US Senior Living Yielding IV	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	22-Oct-12	Execution of audit procedures over amounts and disclosures in the financial statements - ABD Acquisitions I WLL	Investment SPV	3.0
Al-Hoori	Mahmood	Assistant manager	22-Oct-12	Issuance of December quarter deliverables	Annual audit June 2012	2.0
Awachi	Salam	Consultant	22-Oct-12	Update of entire documentation and confirmation with client	Annual audit June 2012	2.0
Fakhroo	Faisal	Senior Auditor	22-Oct-12	Accumulation of data and review information for performance of substantive procedures Yield Receivable	Annual audit June 2012	5.0
Fakhroo	Faisal	Senior Auditor	22-Oct-12	Coordination work for various substantive procedures	Annual audit June 2012	2.0
Fakhroo	Faisal	Senior Auditor	22-Oct-12	Preparation and review of lawyer confirmations	Annual audit June 2012	1.0
Ibrahim	Imtiaz	Senior Director	22-Oct-12	Internal discussions and review of consultation note on Acapita Dec 2011 review report	Annual audit June 2012	5.0
Rehan	Muhammad	Supervising Consultant	22-Oct-12	Internal discussion to finalize queries on Tensar	Annual audit June 2012	2.0
Rehan	Umer	Supervising Consultant	22-Oct-12	Analysis and discussion of valuation of AIGC - Polygel & Ighasoft ( High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	7.0
Salam	Omer	Supervising Consultant	22-Oct-12	Documentation of queries on AEIY 1	Annual audit June 2012	5.0
Awachi	Faisal	Senior Auditor	23-Oct-12	Update of entire documentation and confirmation with client	Annual audit June 2012	4.0
Fakhroo	Faisal	Senior Auditor	23-Oct-12	Coordination work for various substantive procedures	Annual audit June 2012	2.0
Fakhroo	Faisal	Senior Auditor	23-Oct-12	Accumulation of data and review information for performance of substantive procedures Accounts Receivables	Annual audit June 2012	1.5
Fakhroo	Faisal	Senior Auditor	23-Oct-12	Accumulation of data and review information for performance of substantive procedures Foreign Exchange Gains / Loss	Annual audit June 2012	3.0
Fakhroo	Faisal	Senior Auditor	23-Oct-12	Meeting with the Joseph for performance of substantive procedures Foreign Exchange Gains / Loss	Annual audit June 2012	3.5
Ibrahim	Imtiaz	Senior Director	23-Oct-12	Discussion on ABD Acquisitions I WLL	Annual audit June 2012	0.5
Rehan	Muhammad	Supervising Consultant	23-Oct-12	Analysis and discussion of valuation report on AIGC - Polygel & Ighasoft ( High level understanding of financial models, assumptions & financial statements)	Investment SPV	2.0
Rehan	Muhammad	Supervising Consultant	23-Oct-12	Documentation of queries on AIGC (Polygel & Ighasoft)	Annual audit June 2012	4.0
Salam	Omer	Supervising Consultant	23-Oct-12	Analysis and discussion of valuation report on AEIY II ( High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	5.0
Al-Hoori	Mahmood	Assistant manager	24-Oct-12	Preparing a consolidated list of pending issues	Annual audit June 2012	9.0
Al-Hoori	Mahmood	Assistant manager	24-Oct-12	Review Gamx and clear outstanding issues and review notes	Annual audit June 2012	1.0
Al-Hoori	Mahmood	Assistant manager	24-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Property plant and equipment	Annual audit June 2012	1.0
Awachi	Salam	Consultant	24-Oct-12	Update of entire documentation and confirmation with client	Annual audit June 2012	5.0
Fakhroo	Faisal	Senior Auditor	24-Oct-12	Internal meeting session on continuing issues with the progress of audit	Annual audit June 2012	2.0
Fakhroo	Faisal	Senior Auditor	24-Oct-12	Accumulation of data and review information for performance of substantive procedures Cut Off A/R	Annual audit June 2012	1.0
Fakhroo	Faisal	Senior Auditor	24-Oct-12	Accumulation of data and review information for tax position	Annual audit June 2012	4.0
Fakhroo	Faisal	Senior Auditor	24-Oct-12	Coordination work for various substantive procedures test	Annual audit June 2012	1.5
Fakhroo	Faisal	Senior Auditor	24-Oct-12	Coordination work for various substantive procedures	Annual audit June 2012	1.0
Ibrahim	Imtiaz	Senior Director	24-Oct-12	Review of GAMX - substantive procedures	Annual audit June 2012	0.5
Rehan	Muhammad	Supervising Consultant	24-Oct-12	Internal discussion to finalize queries on AIGC (Polygel & Ighasoft)	Annual audit June 2012	2.0
Rehan	Muhammad	Supervising Consultant	24-Oct-12	Analysis and discussion of valuation report on J Jilil ( High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	3.0
Salam	Omer	Supervising Consultant	24-Oct-12	Documentation of queries on AEIY II	Annual audit June 2012	6.0
Salam	Omer	Supervising Consultant	24-Oct-12	Internal discussion to finalize queries on AEIY 1	Annual audit June 2012	3.0
Al-Hoori	Mahmood	Assistant manager	25-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Update working papers based on updated GL	Annual audit June 2012	5.0
Awachi	Salam	Consultant	25-Oct-12	Update of entire documentation and confirmation with client	Annual audit June 2012	2.0
Ibrahim	Imtiaz	Senior Director	25-Oct-12	Review of GAMX - substantive procedures	Annual audit June 2012	2.0
Rehan	Muhammad	Supervising Consultant	25-Oct-12	Documentation of queries on J Jilil	Annual audit June 2012	3.0
Rehan	Muhammad	Supervising Consultant	25-Oct-12	Internal discussion to finalize queries on J Jilil	Annual audit June 2012	5.0
Salam	Omer	Supervising Consultant	25-Oct-12	Analysis and discussion of valuation report on Head Quarters ( High level understanding of financial models, assumptions & financial statements)	Annual audit June 2012	4.0
Salam	Omer	Supervising Consultant	25-Oct-12	Documentation of queries on Head Quarters	Annual audit June 2012	4.0
Salam	Omer	Supervising Consultant	25-Oct-12	Internal discussion to finalize queries on Head Quarters	Annual audit June 2012	3.0
Ziaikah	Mahmood	Senior Manager	31-Oct-12	Accumulation of data and review of information for performance of substantive procedures - Investments valuation review	Annual audit June 2012	2.0

**EXHIBIT A-2**



**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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**In re:** : **Chapter 11**  
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**ARCAPITA BANK B.S.C.(c), et al.,** : **Case No. 12-11076 (SHL)**  
:
  
**Debtors.** : **Jointly Administered**  
:
  
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**FIRST MONTHLY STATEMENT OF ERNST & YOUNG  
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES  
AS AUDITOR TO THE DEBTORS AND DEBTORS-IN-POSSESSION  
FOR THE PERIOD FROM MARCH 19, 2012 THROUGH JUNE 30, 2012**

Pursuant to sections 328 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and the *Order Granting Debtors’ Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members* [Docket No. 159] (the “Interim Compensation Order”), Ernst & Young (“EY Bahrain”) hereby files and serves this monthly statement (this “Statement”). By this Statement, EY Bahrain respectfully requests allowance of 100% of, and payment of 80% of, BD 163,000 (which is approximately \$431,950)<sup>1</sup> as compensation for the period from March 19, 2012 through and including June 30, 2012 (the “Compensation Period”). In support of this Statement, EY Bahrain respectfully represents as follows:

**Background**

1. On March 19, 2012 (the “Petition Date”), each of the above captioned debtors (the “Debtors”), other than Falcon Gas Storage Company, Inc., commenced the above-captioned

<sup>1</sup> “BD” stands for Bahraini Dinars. An estimate of the equivalent U.S. dollar amounts, converted from Bahraini Dinars at the rate of BD 1 = \$2.65, is set forth in this statement for illustrative purposes only. Ernst & Young is billing for its work in (and expects to be paid in) Bahraini Dinars, rather than U.S. Dollars.

chapter 11 cases. On April 30, 2012, Falcon Gas Storage Company, Inc. commenced its chapter 11 case. The Debtors are operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. EY Bahrain was retained to provide various audit and other assurance related services to the Debtors, *nunc pro tunc* to the Petition Date, by orders dated July 11, 2012 and August 6, 2012 (the "Retention Orders"). The Retention Orders provide that all compensation, reimbursement of expenses and indemnification payable to EY Bahrain would be subject to review only pursuant to the standards set forth in section 328(a) of the Bankruptcy Code and shall not be subject to the standard of review set forth in section 330 of the Bankruptcy Code (except for the U.S. Trustee). The Retention Orders further provide that EY Bahrain would be required only to submit summary time records in one-half hour increments and a calculation of the total fees requested for its work in accordance with the comments made on the record during the June 26, 2012 hearing on EY Bahrain's retention with respect to the period preceding July 1, 2012, and that EY Bahrain would not be required to maintain detailed time records, to provide or conform to a schedule of hourly rates for its professionals, or to maintain or submit time records on a "project category" basis.

### **Compensation Requested**

3. During the Compensation Period, EY Bahrain performed the types of services set forth below. Also set forth below are the total fees incurred for each such type of service. In accordance with the Interim Compensation Order, EY Bahrain respectfully requests payment of 80% of these fees at this time. As customary in bankruptcy cases in this District, EY Bahrain will request payment of the remaining 20% of the fees set forth below in a later fee application.

Attached hereto as Exhibit A are fee notes (*i.e.*, invoices) from EY Bahrain pertaining to the Compensation Period.

- A. **ESOP SPV Audit. BD 1,500 (approximately \$3,975) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed audit procedures with respect to certain financial statements of special purpose vehicles (SPVs) established for the Debtors' employee stock purchase plans for the years ended December 31, 2004 to December 31, 2010. Specifically, during the Compensation Period, EY performed the following work related thereto: Planning procedures under EY Global Audit Methodology; Planning discussion with the client regarding understanding of financial statements close process; Review of templates of the financial statements of the SPVs.

The names and titles of the EY Bahrain personnel primarily providing these particular services were: Mahmood AlHoori, Audit Senior and Muhammad Salman, Audit Staff.

Estimated number of hours worked on this matter during the Compensation Period: 91

- B. **NRA Limited and Arcapita Incentive Plan Limited SPV Audits. BD 7,000 (approximately \$18,550) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed audit procedures with respect to certain financial statements of NRA Limited and the Arcapita Incentive Plan for the years ended December 31, 1998 through December 31, 2010. Specifically, during the Compensation Period, EY performed the following work related thereto: Planning procedures under EY Global Audit Methodology; Discussions with the client regarding understanding of financial statements close process; Review of templates of the financial statements of the SPVs for the years ended 2003, 2004, 2005, 2007, 2008, 2009 and 2010; Execution of audit procedures over amounts and disclosures in the financial statements, Review by Manager and Senior Director of the audit work and core planning and conclusion documents; Discussions and amendments in financial statements subsequent to reviews by Manager and Senior Director; Finalization and issuance of draft financial statements.

The names and titles of the EY Bahrain personnel primarily providing these particular services were: Imtiaz Ibrahim, Senior Director; Fawaz Siddiqui, Manager; Mahmood Alhoori, Audit Senior and Muhammad Salman, Audit Staff.

Estimated number of hours worked on this matter during the Compensation Period: 280

- C. **Audit of Special Purpose Financial Statements of SPVs. BD 6,750 (approximately \$17,888) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed audit procedures with respect to certain special purpose financial statements of the Debtors' SPVs that were established for the purpose of raising or flowing investment capital. Specifically, during the Compensation Period, EY performed the following work related thereto: Audit of the financial statements of:
- QRE Investments WLL for the year ended 31 December 2011;
  - AHQ Holding Company WLL for the year ended 31 December 2010;
  - AHQ Holding Company WLL for the year ended 31 December 2011;
  - Prologis Bahrain Holding Company WLL for the year ended 31 December 2011;
  - ME Ventures I WLL for the year 31 December 2011;
  - ME Ventures II WLL for the year ended 31 December 2011;
  - Makhazen Gulf Holding WLL for the year ended 31 December 2011;
  - Makhazen Gulf 2 Enterprises WLL for the year ended 31 December 2011; and
  - ARC Bahrain Acquisition WLL for the year ended 31 December 2011.

Planning procedures under EY Global Audit Methodology; Discussions with the client regarding understanding of financial statements close process; Review of templates of the financial statements of the entities mentioned above; Execution of audit procedures over amounts and disclosures in the financial statements, Review by Manager and Senior Director of the audit work and core planning and conclusion documents; Discussions and amendments in financial statements subsequent to reviews by Manager and Senior Director; Finalization and issuance of draft financial statements.

The names and titles of the EY Bahrain personnel primarily providing these particular services were: Imtiaz Ibrahim, Senior Director; Fawaz Siddiqui, Manager; Mahmood AlHoori, Audit Senior; and Mohammed AlMarzooqi, Engagement Auditor.

Estimated number of hours worked on this matter during the Compensation Period: 224

D. **Audit of the Debtors' Consolidated Financial Statements. BD 140,000 (approximately \$371,000) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed audit and review procedures with respect to the following financial statements:

- Interim condensed consolidated financial statements for the half year ended 31 December 2011;
- Interim condensed consolidated financial statements for the nine months ended 31 March 2012; and
- Consolidated financial statements for the year ended 30 June 2012.

Specifically, during the Compensation Period, EY performed the following work related thereto: Understanding the service requirements, determining the scope and establishing the team; completion of preliminary engagement activities; understanding and documentation of business; determining the need to specialized skills on the audit; understanding and documenting the entity level controls as well as risk of material misstatements due to fraud; determination of planning materiality for audit; identification of significant accounts, disclosures and relevant assertions; holding team planning event meetings; identification, understanding and documentation of significant classes of transactions and related IT applications; understanding and documentation of financial statement close process; various internal discussions and meetings regarding impact of Chapter 11 filing on the financial statements of the Debtors; various discussion and meetings with the Debtors' management regarding financial reporting impacts subsequent to Chapter 11 filing.

The names and titles of the EY Bahrain personnel primarily providing these particular services were: Essa Al-Jowder, Partner; Ashwani Siotia, Partner; Austin Rudman, Partner; Gordon Bennie, Partner; Peter Griffiths, Partner; Imtiaz Ibrahim, Senior Director; Fawaz Siddiqui, Manager; Mahmood AlHoori, Audit Senior; Faisal Fakhro, Engagement Auditor; Mustafa Qazi, Engagement Auditor; and Muhammad Salman, Audit Staff.

Estimated number of hours worked on this matter during the Compensation Period: 1,135

E. **Consolidated Prudential Information Report for Islamic Banks. BD 5,000 (approximately \$13,250) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed agreed upon procedures as detailed in its engagement letter dated 22 September 2011.

The names and titles of the EY Bahrain personnel primarily providing these particular services were: Fawaz Siddiqui, Manager; Faisal Fakhro, Engagement Auditor.

Estimated number of hours worked on this matter during the Compensation Period: 96

- F. **Public Disclosure Regulations. BD 2,750 (approximately \$7,288) of fees incurred during the Compensation Period.** During the Compensation Period, EY Bahrain performed agreed upon procedures as detailed in its engagement letter dated 25 January 2012.

The names and titles of the EY Bahrain personnel primarily providing these particular services were: Fawaz Siddiqui, Manager; Faisal Fakhro, Engagement Auditor..

Estimated number of hours worked on this matter during the Compensation Period: 45

#### **Filing and Service of This Statement**

4. In accordance with the Interim Compensation Order, notice of this Statement will be filed with the Court and served on (a) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Henry Thompson); (b) Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, NY 10166 (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq., and Matthew K. Kelsey, Esq.); (c) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); and (d) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis F. Dunne, Esq. and Evan R. Fleck, Esq.).