

**MOURANT OZANNES**  
Simon Dickson  
94 Solaris Avenue, Camana Bay  
PO Box 1348, Grand Cayman  
KY1-1108, Cayman Islands  
Telephone: (345) 814-9222

Attorneys for the Debtors

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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IN RE: : **Chapter 11**  
: :  
ARCAPITA BANK B.S.C.(c), *et al.*, : **Case No. 12-11076 (SHL)**  
: :  
**Debtors.** : **Jointly Administered**  
: :  
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**SECOND MONTHLY STATEMENT OF MOURANT OZANNES OF FEES FOR  
PROFESSIONAL SERVICES RENDERED AND DISBURSEMENTS  
INCURRED AS SPECIAL CAYMAN ISLANDS COUNSEL FOR THE  
DEBTORS FOR THE PERIOD OF AUGUST 1, 2012 THROUGH AUGUST 31, 2012**

Mourant Ozannes, special Cayman Islands counsel for Arcapita Bank B.S.C. (c) and certain of its subsidiaries and affiliates, including Arcapita Investment Holdings Limited (“*AIHL*”), as debtor and debtor in possession in the above-captioned Chapter 11 Cases (collectively, the “*Debtors*” and each, a “*Debtor*”), hereby submits this statement of fees and disbursements (a “*Monthly Statement*”) for the period of August 1, 2012 through August 31, 2012 (the “*Compensation Period*”) in accordance with the *Order Granting Debtors’ Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for*

*Professionals and Committee Members* [Docket No. 159] (the “*Interim Compensation Order*”).<sup>1</sup>

This is the second monthly statement submitted by Mourant Ozannes.

**FEES FOR SERVICES RENDERED DURING THE COMPENSATION PERIOD**

1. Set forth below is a list of the positions of the Mourant Ozannes professionals and legal assistants who provided services to the Debtors during the Compensation Period, their respective billing rates, and the aggregate hours spent by each professional and legal assistant in providing services for the Debtors during the Compensation Period:

<u>NAME</u>	<u>POSITION</u>	<u>YEAR ADMITTED AS A SOLICITOR/ BARRISTER/ ATTORNEY</u>	<u>DATE OF INITIAL EMPLOYMENT</u>	<u>HOURS</u>	<u>RATE (\$)</u>	<u>AMOUNT (\$)</u>
Simon Dickson	Partner - Lit.	UK <sup>2</sup> - 1998 KY <sup>3</sup> - 2008	06/01/2002	4.2	725	3,045.00
Shaun Folpp	Counsel – Lit.	NSW <sup>4</sup> – 2003 UK – 2008 KY – 2008	07/23/2012	28.6	650	18,590.00
Peter Hayden	Partner - Lit.	UK – 1996 KY – 2008	03/03/2008	12.7	780	9,906.00
James Wauchope	Partner – Corp.	UK - 1988 KY – 1993	12/01/2009	3.5	750	2,625.00
Fleur O'Driscoll	Associate - Lit.	IRL <sup>5</sup> - 2008 UK-2010 KY – 2011	05/02/2011	56.1	475	26,647.50
Catherine Green	Associate - Lit.	NZ <sup>6</sup> - 2006 KY - 2012	01/16/2012	0.2	550	110.00
Tracey Forbes	Article Clerk - Lit.	N/A	28/05/2012	2.2	300	660.00
Tisha Cooper	Paralegal – Lit.	N/A	13/08/2012	1.0	250	250.00
Robin Gibb	Paralegal - Lit.	N/A	05/18/2011	18.8	250	4,700.00
<b>SUB TOTAL:</b>						66,533.50
<b>TOTAL FEES REQUESTED</b>						<b>66,533.50</b>

Corp. = Corporate Practice Group  
Lit. = Litigation Practice Group

<sup>1</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Interim Compensation Order.

<sup>2</sup> England and Wales.

<sup>3</sup> Cayman Islands.

<sup>4</sup> New South Wales – Australia.

<sup>5</sup> Ireland.

<sup>6</sup> New Zealand.

2. The rates charged by Mourant Ozannes for services rendered to the Debtor are the same rates that it charges generally for professional services rendered to its non-bankruptcy clients. A complete itemization of tasks performed by these professionals and paraprofessionals for the Compensation Period is annexed hereto as **Exhibit A**.

**EXPENSES INCURRED DURING THE COMPENSATION PERIOD**

3. Set forth below is a categorical list of the expenses incurred by Mourant Ozannes during the Compensation Period in the course of representing the Debtors:

<b><u>DISBURSEMENT</u></b>	<b><u>AMOUNT (\$)</u></b>
Court Fees	51.00
In-house printing and duplication	164.70
Library Publications	685.23
Working meals	216.22
<b>TOTAL:</b>	<b>1,117.15</b>

4. Mourant Ozannes customarily seeks reimbursement for in-house photocopies at the rate of \$0.61 per page. The Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases set forth in the Court's Administrative Order dated November 25, 2009 (General Order M-389) (the "***Guidelines***"), however, provides that photocopies shall be reimbursable at the lesser of \$0.20 per page or cost. Mourant Ozannes has reduced the amount sought as reimbursement of photocopying costs to the amount of \$0.10 per page and the sum of \$164.70 is requested as reimbursement of in-house printing and duplication. A complete itemization of expenses for which Mourant Ozannes seeks reimbursement is annexed hereto as **Exhibit B**.

**NOTICE**

5. We have been advised that no trustee or examiner has been appointed in the Chapter 11 Cases. Pursuant to the Interim Compensation Order, notice of filing of this statement has been provided by electronic mail and/or overnight mail to: (i) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); (ii) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis Dunne, Esq. and Evan Fleck, Esq.); and (iii) all parties listed on the Master Service List established in these Chapter 11 Cases. A copy of the statement is also available on the website of the Debtors' notice and claims agent, GCG, at [www.gcginc.com/cases/arcapita](http://www.gcginc.com/cases/arcapita).

Dated: Grand Cayman, Cayman  
Islands  
September 20, 2012

Respectfully submitted,

/s/ Simon Dickson

Simon Dickson

**MOURANT OZANNES**

94 Solaris Avenue, Camana Bay

PO Box 1348, Grand Cayman

KY1-1108, Cayman Islands

Telephone: (345) 814-9222

ATTORNEYS FOR THE DEBTORS

**EXHIBIT A**

Time Records for the Compensation Period

# MOURANT OZANNES

94 Solaris Avenue  
Camana Bay  
PO Box 1348  
Grand Cayman KY1-1108  
Cayman Islands

T +1 345 949 4123  
F +1 345 949 4647

[mourantozannes.com](http://mourantozannes.com)

Arcapita Bank BSC  
c/o Gibson Dunn & Crutcher LLP  
200 Park Avenue  
New York NY 10166-0193  
United States of America

For the Attention of: Brian J Kim

Invoice Date: 20 September 2012  
Invoice Number: 300-05416  
Our Reference: 3042199

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## Arcapita Bank B.S.C. (c) - Scheme of Arrangement

To our professional services rendered with respect to the above named matter between 1 August and 31 August 2012.

Should you require further information regarding the work undertaken please contact Mr Simon Dickson by email [Simon.Dickson@mourantozannes.com](mailto:Simon.Dickson@mourantozannes.com) or by telephone +1-345-949-4123

	<b>USD</b>
Professional services	66,533.50
Client Entertainment	216.22
Court Fees	51.00
Gazette Notice Publication	685.23
Printing	164.70

Payment Terms On Presentation **Total Due 67,650.65**

Contact Credit Control on +44 (0) 1345-949-4123

(Please detach and return if paying by cheque)

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### Remittance Advice

Bank transfers should be made to the following account quoting the invoice number below:

Invoice Number: 300-05416 **Total Due USD 67,650.65**  
Our Reference: 3042199

Direct Bank Payment	Bank of New York, 1 Wall Street, New York 10286, USA
ABA No.	0210-0001-8
Bank of NY SWIFT	IRVTUS3N
For Credit to Account	803-326-5086
Bank	Butterfield Bank (Cayman) Limited
Bank of Butterfield SWIFT	BNTBKYYK
For Final Credit to	Mourant Ozannes
Account Number	01101 032281

Cheques should be made payable to **Mourant Ozannes** and remitted to:  
94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05416  
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 20 September 2012

**Time Summary**

<b>Fee Earner</b>	<b>Rate</b>
Catherine Green	550.00
Fleur O'Driscoll	475.00
James Wauchope	750.00
Peter Hayden	780.00
Robin Gibb	250.00
Shaun Folpp	650.00
Simon Dickson	725.00
Tisha Cooper	250.00
Tracey Forbes	300.00
<b>Total</b>	

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05416  
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 20 September 2012

**Time Detail**

<b>Date</b>	<b>Fee Earner</b>	<b>Time Card Narrative</b>	<b>Hours</b>	<b>Amount</b>
01/08/2012	Peter Hayden	Provisional liquidation - correspondence - External, emails.	0.20	156.00
01/08/2012	Robin Gibb	Case Administration: Locating judgments for Shaun Folpp ("SF").	0.70	175.00
01/08/2012	Robin Gibb	Case Administration: Printing Law Commission Reports for FOD.	0.20	50.00
01/08/2012	Fleur O'Driscoll	Provisional liquidation: Research regarding [REDACTED]	2.90	1,377.50
01/08/2012	Fleur O'Driscoll	Fee application: preparation of the monthly statement continued (0.6) and meeting with SD re same (0.2).	0.80	380.00
02/08/2012	Simon Dickson	Provisional liquidation: Prep for meeting with JPLs and prep of note and exhibits.	1.50	1,087.50
02/08/2012	Simon Dickson	Fee Application: Review and consider bills for submission to US Court.	0.50	362.50
02/08/2012	Robin Gibb	Provisional liquidation: Case searches for FOD.	0.70	175.00
02/08/2012	Fleur O'Driscoll	Fee application: preparation of monthly statement continued.	0.60	285.00
02/08/2012	Fleur O'Driscoll	Provisional liquidation - Consideration of SD's note (0.1) and internal email re same (0.1).	0.20	95.00
03/08/2012	Peter Hayden	Provisional liquidation - Consideration of Matter, discussion with SD and FOD (0.3), various emails (0.3).	0.60	468.00
03/08/2012	Fleur O'Driscoll	Provisional liquidation: Attending meeting with Peter Hayden ("PH") and SD (0.2). Updated folders prepared regarding issues to be addressed next week (0.3).	0.50	237.50
04/08/2012	Peter Hayden	Provisional liquidation - Consideration of Matter, emails.	0.30	234.00
04/08/2012	Fleur O'Driscoll	Hearings: preparation for hearing.	1.00	475.00
05/08/2012	Peter Hayden	Provisional liquidation: Consideration of Matter, reviewing background documents in preparation for meetings in Cayman.	2.00	1,560.00
05/08/2012	Fleur O'Driscoll	Provisional liquidation: preparation for Arcapita meetings next week (2.1).	2.10	997.50
06/08/2012	Peter Hayden	Provisional liquidation: Matter Conference, prep for and meeting with Gibson Dunn ("GDC").	4.00	3,120.00
06/08/2012	James Wauchope	Provisional liquidation: Attending meeting at our offices with US counsel and others.	3.00	2,250.00
06/08/2012	Fleur O'Driscoll	Provisional liquidation: review of emails regarding the protocol (0.3). Preparation for meeting with GDC and Alvarez & Marsal (0.8). Internal meetings with PH and SF (0.8). Attending meeting with GDC, Alvarez & Marsal and Mourant Ozannes and notes prepared (3.6). Further meeting with PH and SF (0.2).	5.70	2,707.50
06/08/2012	Shaun Folpp	Provisional liquidation: reading papers, considering draft agreements, meeting with GDC.	3.00	1,950.00



Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05416  
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 20 September 2012

**Time Detail**

<b>Date</b>	<b>Fee Earner</b>	<b>Time Card Narrative</b>	<b>Hours</b>	<b>Amount</b>
06/08/2012	Robin Gibb	Provisional liquidation: Preparing Authorities bundles for case scenarios.	2.10	525.00
07/08/2012	Fleur O'Driscoll	Case Administration: considering email regarding fee estimate from Alvarez and Marsal (0.2). Email out to Alvarez and Marsal in this regard (0.3).	0.30	142.50
07/08/2012	Fleur O'Driscoll	Provisional liquidation: preparing for the meeting with GDC, the Provisional Liquidators, Alvarez and Marsal, Campbells and Mourant Ozannes (0.9). Attending meeting and notes prepared (3.7).	4.60	2,185.00
07/08/2012	Fleur O'Driscoll	Provisional liquidation: meeting with SF (0.2) and consideration of action points/next steps (0.6).	0.90	427.50
07/08/2012	Shaun Folpp	Provisional liquidation: meeting with GDC and Zolfo Cooper, drafting notes.	7.00	4,550.00
07/08/2012	Peter Hayden	Provisional liquidation: Matter Conference, meeting with client and Zolfo.	3.00	2,340.00
07/08/2012	Catherine Green	Fee application: email in from Andrew Sagat re professional fees estimate. Locating prior correspondence re same and liaising with FOD.	0.20	110.00
08/08/2012	Peter Hayden	Provisional liquidation - Consideration of Matter, discussion with SF (0.3), discussion with FOD (0.2).	0.50	390.00
08/08/2012	Robin Gibb	Provisional liquidation: Case searches for FOD.	0.30	75.00
08/08/2012	Fleur O'Driscoll	Provisional liquidation: review of action list (0.2). Research regarding possible exit options and memo commenced (3.1).	3.30	1,567.50
08/08/2012	Fleur O'Driscoll	Case administration: Considering email from Alvarez & Marsal regarding fee estimates and likely estimates going forward (0.4). Meeting with PH (0.2). Email to Alvarez & Marsal re same (0.2).	0.80	380.00
08/08/2012	Shaun Folpp	Provisional liquidation: drafting validation order; amending and considering, meeting with FOD re exit strategies etc., email from Campbells re listing of summons	1.50	975.00
09/08/2012	Peter Hayden	Provisional liquidation: consideration of matter, discussing with SF and FOD (0.2), reviewing draft protocol and amendments (0.3), emails (0.2), considering draft order [REDACTED] (0.5), discussion with SF (0.2).	1.40	1,092.00
09/08/2012	Robin Gibb	Fee Application: Preparing draft of statement of fees and expenses for remuneration application.	4.90	1,225.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05416  
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**Time Detail**

Date	Fee Earner	Time Card Narrative	Hours	Amount
09/08/2012	Fleur O'Driscoll	Case administration: Research and preparation of memo continued (2.1). Draft ██████ order prepared (0.5). Meetings with SF (0.4). Consideration of emails regarding protocol application and draft protocol (0.4).	3.40	1,615.00
09/08/2012	Fleur O'Driscoll	Fee application: preparation of monthly statement continued.	0.50	237.50
09/08/2012	Shaun Folpp	Provisional liquidation: email to Campbells (x2), email from Campbells (x2) re potential application.	0.30	195.00
09/08/2012	Shaun Folpp	Provisional liquidation: drafting/amending draft ██████ order discussion with PH/FOD re ██████, emails to/from Campbells re ██████ settle draft ██████ order, email to GDC.	1.50	975.00
09/08/2012	Shaun Folpp	Provisional liquidation: email from CM, review redline protocol; consider, email to CM.	0.40	260.00
10/08/2012	Peter Hayden	Provisional liquidation: consideration of matter, discussions with FOD.	0.20	156.00
10/08/2012	Fleur O'Driscoll	Fee application: preparation of monthly statement continued (0.7). Meeting with PH (0.1).	0.80	380.00
10/08/2012	Fleur O'Driscoll	Provisional liquidation: Further amendments to memo regarding exit options (2.2) and email to SF (0.2).	2.40	1,140.00
10/08/2012	Shaun Folpp	Provisional liquidation: email from GDC, peruse final protocol, drafting memo re exit options; consider and settle.	2.50	1,625.00
10/08/2012	Simon Dickson	Case Management: Receive and review protocol.	0.10	72.50
13/08/2012	Shaun Folpp	Provisional liquidation: discussions/advice FOD re exit strategies and memorandum.	0.60	390.00
13/08/2012	Tracey Forbes	Fee application: assisting with preparation of monthly statement.	0.20	60.00
13/08/2012	Tracey Forbes	Provisional liquidation - reviewing draft memo to client.	2.00	600.00
13/08/2012	Fleur O'Driscoll	Fee application: call with Brian Kim.	0.30	142.50
13/08/2012	Fleur O'Driscoll	Provisional liquidation: review and amendments to draft memo on exit options.	1.10	522.50
13/08/2012	Fleur O'Driscoll	Provisional liquidation: meeting with SF regarding exit options.	0.20	95.00
13/08/2012	Fleur O'Driscoll	Provisional liquidation: further amendments to the draft memo on exit options.	0.40	190.00
13/08/2012	Fleur O'Driscoll	Provisional liquidation -Internal meeting with Tracey Forbes ("TF").	0.10	47.50
13/08/2012	Fleur O'Driscoll	Provisional liquidation: internal emails with SF.	0.20	95.00
13/08/2012	Fleur O'Driscoll	Case administration: review of email from Andrew Sagat, Alvarez and Marsal.	0.10	47.50
13/08/2012	Fleur O'Driscoll	Provisional liquidation: email finalised and out to client regarding exit options.	0.30	142.50

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05416  
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 20 September 2012

**Time Detail**

<b>Date</b>	<b>Fee Earner</b>	<b>Time Card Narrative</b>	<b>Hours</b>	<b>Amount</b>
13/08/2012	Fleur O'Driscoll	Provisional liquidation: review of materials in from Jennifer Contreras regarding exit options.	0.70	332.50
13/08/2012	Fleur O'Driscoll	Fee application: call with Doug Levin, GDC re guidelines.	0.20	95.00
13/08/2012	Fleur O'Driscoll	Fee application: review of guidelines.	0.80	380.00
13/08/2012	Fleur O'Driscoll	Provisional liquidation: email out to Jennifer Contreras, GDC.	0.10	47.50
14/08/2012	Shaun Folpp	Provisional liquidation: consideration of matter - telephone call from Campbells re various matters, discussions FOD, email to GDC.	0.90	585.00
14/08/2012	Fleur O'Driscoll	Fee application: email to Brian Kim.	0.10	47.50
14/08/2012	Fleur O'Driscoll	Provisional liquidation: consideration of protocol correspondence.	0.20	95.00
14/08/2012	Fleur O'Driscoll	Fee application: preparation of monthly statement .	1.50	712.50
14/08/2012	Simon Dickson	Case Management: Receive and review email from Shaun Folpp setting out position in relation to [REDACTED] strategy.	0.10	72.50
15/08/2012	Shaun Folpp	Provisional liquidation: consideration of matter - Fee Applications: discussion/advice FOD re application (12 min), reviewing narratives; redact same (1.5 hours), further discussions with FOD re fee statement (12 min), review draft fee statement; consider (18 min).	2.20	1,430.00
15/08/2012	Robin Gibb	Fee Application: Drafting Fee Application for compensation and reimbursement of expenses - inclusion of fees and hours.	2.50	625.00
15/08/2012	Robin Gibb	Fee Application: amending schedule of fees to calculate project costs for summary sheet.	3.50	875.00
15/08/2012	Fleur O'Driscoll	Fee application: Call with Brian Kim regarding the fee application.	0.30	142.50
15/08/2012	Fleur O'Driscoll	Fee application: preparation of monthly statement and interim application continued, including review of figures and overseeing redactions to invoices (5.8). Emails to and from Brian Kim (0.5). Internal meetings (0.4).	6.70	3,182.50
15/08/2012	Fleur O'Driscoll	Provisional liquidation: consideration of correspondence regarding the protocol and exit options.	0.30	142.50
15/08/2012	Simon Dickson	Fee Application/Retention Application: Call with FOD re position in respect of fee application.	0.20	145.00
16/08/2012	Robin Gibb	Fee Application - Other Professionals: Preparing redacted copies of Arcapita invoices.	1.60	400.00
16/08/2012	Robin Gibb	Fee Application - Other Professionals: Amending Fee application to include exhibit of disbursement breakdown and proofreading to check figures are correct.	0.80	200.00
16/08/2012	Robin Gibb	Fee Application - Other Professionals: proofreading fee application.	0.80	200.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05416  
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 20 September 2012

**Time Detail**

<b>Date</b>	<b>Fee Earner</b>	<b>Time Card Narrative</b>	<b>Hours</b>	<b>Amount</b>
16/08/2012	Shaun Folpp	Fee Applications - Other Professionals: reviewing draft application; considering and amending, reviewing draft statement; considering and amending, settle redactions to narratives, discussion/advice FOD re application, further review of draft statement and application papers for filing in US Court, discussion with FOD re US Court filing.	3.00	1,950.00
16/08/2012	Fleur O'Driscoll	Fee application: emails to and from GDC (0.7). Preparation of drafts of the monthly statement and interim fee application and finalising same (4.9). Internal meetings re finalising same (0.4). Internal emails re same (0.5).	6.50	3,087.50
17/08/2012	Fleur O'Driscoll	Provisional liquidation: review of material from JPLs regarding approval of protocol.	0.10	47.50
17/08/2012	Fleur O'Driscoll	Case administration: Email to Brian Kim.	0.20	95.00
17/08/2012	Fleur O'Driscoll	Provisional liquidation: review of Brian Kim's email and response out.	0.20	95.00
20/08/2012	Shaun Folpp	Hearings - email from Campbells; review Second Affidavit of Gordon MacRae (in support of protocol approval application), discussion with FO re same.	1.00	650.00
20/08/2012	Tisha Cooper	Case Administration - creating new list of matters.	1.00	250.00
20/08/2012	Fleur O'Driscoll	Provisional liquidation: consideration of previous instructions to counsel.	0.10	47.50
21/08/2012	Shaun Folpp	Case Administration - email from GDC, peruse further draft settlement agreement; consider, email to GDC re JPLs' pending application and attaching documents.	1.00	650.00
22/08/2012	Fleur O'Driscoll	Provisional liquidation: review of settlement agreement.	0.20	95.00
23/08/2012	Fleur O'Driscoll	Provisional liquidation: considering IPO query (0.2). Discussion with NF re same (0.1). Internal emails re same (0.2). Email out to Linklaters and GDC (0.1).	0.60	285.00
23/08/2012	Fleur O'Driscoll	Provisional liquidation: internal emails/discussion with SF regarding settlement agreement.	0.20	95.00
24/08/2012	Fleur O'Driscoll	Provisional liquidation: review of emails regarding wording for IPO.	0.40	190.00
25/08/2012	Fleur O'Driscoll	Provisional liquidation: review of emails from GDC.	0.20	95.00
27/08/2012	James Wauchope	Provisional liquidation: considering correspondence from GDC regarding possible court requirements for the potential IPO and with SF.	0.50	375.00
28/08/2012	Fleur O'Driscoll	Hearings: review of emails regarding the hearing on Thursday (0.2). Call with listing officer regarding her query (0.1) and update email to SF (0.1).	0.50	237.50

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05416  
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 20 September 2012

**Time Detail**

<b>Date</b>	<b>Fee Earner</b>	<b>Time Card Narrative</b>	<b>Hours</b>	<b>Amount</b>
29/08/2012	Peter Hayden	Provisional liquidation - consideration of matter, reviewing various emails.	0.50	390.00
29/08/2012	Fleur O'Driscoll	Provisional liquidation: dealing with query regarding a previous order in the liquidation.	0.40	190.00
29/08/2012	Fleur O'Driscoll	Provisional liquidation: review of emails regarding [REDACTED].	0.10	47.50
29/08/2012	Simon Dickson	Provisional liquidation: Review and papers and prep for Court.	1.00	725.00
30/08/2012	Fleur O'Driscoll	Fee application: meeting with SD regarding fee application submitted on 16 August.	0.10	47.50
30/08/2012	Fleur O'Driscoll	Fee application: call with Josh Weisser regarding fee application submitted on 16 August 2012 and the Trustee's comments.	0.40	190.00
30/08/2012	Fleur O'Driscoll	Provisional liquidation: Review of emails regarding the Arcapita protocol.	0.10	47.50
30/08/2012	Fleur O'Driscoll	Fee application: consideration of matter and draft email prepared to Josh Weisser regarding fee application.	0.40	190.00
30/08/2012	Simon Dickson	Provisional liquidation: Discussion with SF re Court attendance and issues arising in hearing.	0.30	217.50
30/08/2012	Shaun Folpp	Review hearing bundle, general preparation from Court, travel to/from Court, waiting time, appear on JPLs' hearing application re Protocol, emails to/from Campbells re Order and note, further emails to/from GDC re hearing, settle note (CJ's comments regarding UCC's objections), internal discussions.	3.00	1,950.00
30/08/2012	Shaun Folpp	Case Administration - email from Linklaters; consider query re [REDACTED]	0.70	455.00
30/08/2012	Simon Dickson	Provisional liquidation: Discussion with SF re Court and comments of judge re protocol. Reviewing same and various emails.	0.50	362.50
31/08/2012	Robin Gibb	Fee Applications: Other Service Providers - Cross checking FOD's calculations re fee reductions; researching costs of photocopying.	0.70	175.00
31/08/2012	Fleur O'Driscoll	Provisional liquidation: internal emails regarding restructuring note.	0.10	47.50
31/08/2012	Fleur O'Driscoll	Provisional liquidation: review of emails regarding [REDACTED]	0.20	95.00
31/08/2012	Fleur O'Driscoll	Fee application: meeting with SD regarding Trustee's comments (0.1). Consideration of figures and email out to Josh Weisser in this regard (0.2).	0.30	142.50
31/08/2012	Fleur O'Driscoll	Fee application: meetings with RG regarding monthly statement and costs.	0.30	142.50
31/08/2012	Fleur O'Driscoll	Provisional liquidation: internal email to SD regarding leading counsel.	0.10	47.50
<b>Total</b>			<b>127.30</b>	<b>66,533.50</b>

Client Name: Arcapita Bank B.S.C.  
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement

Invoice Number: 300-05416  
Invoice Date: 20 September 2012

**Summary of Outstanding Debtor Balances**

<b>Invoice Date</b>	<b>Invoice Number</b>	<b>Original Amount</b>	<b>Outstanding Amount</b>
14 Jun 2012	300-04889	21,587.59	21,587.59
05 Jul 2012	300-05038	23,752.29	23,752.29
08 Aug 2012	300-05238	51,958.30	51,958.30
14 Aug 2012	300-05254	55,766.36	55,766.36

