

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>IN RE:</b>	: <b>Chapter 11</b>
<b>ARCAPITA BANK B.S.C.(C), et al.,</b>	: <b>Case No. 12-11076 (SHL)</b>
<b>Debtors.</b>	: <b>Jointly Administered</b>
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**ORDER AUTHORIZING THE DEBTORS TO FILE  
UNDER SEAL THE UNREDACTED EUROLOG IPO TERM SHEETS**

Upon consideration of the motion (the “*Motion*”)<sup>1</sup> of Arcapita Bank B.S.C.(c) (“*Arcapita*”) and certain of its subsidiaries, as debtors and debtors in possession (collectively, the “*Debtors*” and each, a “*Debtor*”), for entry of an order pursuant to Bankruptcy Code § 107 and Bankruptcy Rule 9018, authorizing the Debtors to: (a) redact the term sheets (the “*EuroLog IPO Term Sheets*”) annexed as Exhibit B to the *Debtors’ Motion for an Order Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code Authorizing the Debtors to Launch the EuroLog IPO* (the “*IPO Motion*”); (b) file unredacted copies of the EuroLog IPO Term Sheets with the Court under seal; and (c) provide unredacted EuroLog IPO Term Sheets to the Official Committee of Unsecured Creditors (the “*Committee*”) and the United States Trustee for the Southern District of New York (the “*United States Trustee*”); it appearing that the relief requested in the Motion is appropriate in the context of these cases and in the best interests of the Debtors and their respective estates; the Court having reviewed the Motion and having considered the statements in support of the relief requested therein at a hearing before the Court (the “*Hearing*”); and the Court having determined that the legal and factual bases set forth in the

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<sup>1</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefor,

**IT IS HEREBY ORDERED:**

1. The Motion is approved to the extent set forth herein.
2. Pursuant to section 107(b) of the Bankruptcy Code and Bankruptcy Rule 9018, the Debtors may redact the EuroLog IPO Term Sheets in any filing with the Court, and serve such redacted EuroLog IPO Term Sheets on all parties entitled to notice thereof under the Bankruptcy Code, the Bankruptcy Rules or any other applicable order.
3. The clerk of the Bankruptcy Court shall accept for filing under seal an unredacted copy of any document that is publicly filed in redacted form pursuant to this Order (each an “*Unredacted Disclosure*”).
4. Each Unredacted Disclosure shall be available to the Court, but otherwise shall remain under seal and may not be unsealed until and unless authorized by an order of the Court.
5. The Debtors shall serve a copy of any Unredacted Disclosure, permitted pursuant to this Order, on the Committee and the United States Trustee.
6. The Debtors shall provide a copy of an Unredacted Disclosure as required by an order of this Court or other court of competent jurisdiction.
7. This Order shall be immediately effective and enforceable upon its entry.

Dated: New York, New York  
August 17, 2012

/s/ Sean H. Lane  
THE HONORABLE SEAN H. LANE  
UNITED STATES BANKRUPTCY JUDGE