

MOURANT OZANNES
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Attorneys for the Debtors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

| | |
|---|----------------------------------|
| -----X | |
| | : |
| IN RE: | : Chapter 11 |
| | : |
| ARCAPITA BANK B.S.C.(c), et al., | : Case No. 12-11076 (SHL) |
| | : |
| Debtors. | : Jointly Administered |
| | : |
| -----X | |

**FIRST MONTHLY STATEMENT OF MOURANT OZANNES OF FEES FOR
PROFESSIONAL SERVICES RENDERED AND DISBURSEMENTS
INCURRED AS SPECIAL CAYMAN ISLANDS COUNSEL FOR THE
DEBTORS FOR THE PERIOD OF MARCH 19, 2012 THROUGH JULY 31, 2012**

Mourant Ozannes, special Cayman Islands counsel for Arcapita Bank B.S.C. (c) and certain of its subsidiaries and affiliates, including Arcapita Investment Holdings Limited (“*AIHL*”), as debtor and debtor in possession in the above-captioned Chapter 11 Cases (collectively, the “*Debtors*” and each, a “*Debtor*”), hereby submits this statement of fees and disbursements (a “*Monthly Statement*”) for the period of March 19, 2012 through July 31, 2012 (the “*Compensation Period*”) in accordance with the *Order Granting Debtors’ Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members* [Docket No. 159] (the “*Interim Compensation Order*”).¹ Because the *Order Pursuant to Section 327(e) of the Bankruptcy Code for an Order Authorizing*

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Interim Compensation Order.

the Debtors to Retain and Employ Mourant Ozannes as Special Counsel Nunc Pro Tunc to the Petition Date [Docket No. 313] was entered on July 11, 2012, this is the first monthly statement submitted by Mourant Ozannes.

FEES FOR SERVICES RENDERED DURING THE COMPENSATION PERIOD

1. Set forth below is a list of the positions of the Mourant Ozannes professionals and legal assistants who provided services to the Debtors during the Compensation Period, their respective billing rates, and the aggregate hours spent by each professional and legal assistant in providing services for the Debtors during the Compensation Period:

| <u>NAME</u> | <u>POSITION</u> | <u>YEAR ADMITTED AS A SOLICITOR/ BARRISTER/ ATTORNEY</u> | <u>DATE OF INITIAL EMPLOYMENT</u> | <u>HOURS</u> | <u>RATE (\$)</u> | <u>AMOUNT (\$)</u> |
|------------------|--------------------------|--|-----------------------------------|--------------|------------------|--------------------|
| Richard De Basto | Partner – Corp. | UK ² – 1994 HK ³ – 1997 KY ⁴ - 2008 | 06/02/2008 | 8.4 | 800 | 6,720.00 |
| Simon Dickson | Partner - Lit. | UK - 1998 KY - 2008 | 06/01/2002 | 130.3 | 725 | 94,467.50 |
| Shaun Folpp | Counsel – Lit. | NSW ⁵ – 2003 UK – 2008 KY – 2008 | 07/23/2012 | 2.0 | 650 | 1300.00 |
| Julian Fletcher | Partner - Corp. | UK – 1999 NY – 2001 EC ⁶ – 2003 KY - 2004 | 06/01/2004 | 0.8 | 695 | 556.00 |
| Peter Hayden | Partner - Lit. | UK – 1996 KY – 2008 | 03/03/2008 | 11.2 | 780 | 8736.00 |
| Morven McMillan | Partner - ITPC | UK - 1996 KY – 2001 | 09/03/2010 | 1.2 | 780 | 936.00 |
| James Wauchope | Partner – Corp. | UK - 1988 KY – 1993 | 12/01/2009 | 7.0 | 750 | 5250.00 |
| Nicholas Fox | Senior Associate – Lit. | UK – 2003 EC – 2008 KY – 2009 | 06/28/2010 | 12.2 | 600 | 7320.00 |
| Simon Thomas | Senior Associate - Corp. | UK – 2005 KY – 2012 | 11/07/2011 | 4.9 | 550 | 2,695.00 |

² England and Wales

³ Hong Kong

⁴ Cayman Islands

⁵ New South Wales - Australia

⁶ Eastern Caribbean - BVI

| <u>NAME</u> | <u>POSITION</u> | <u>YEAR ADMITTED AS A SOLICITOR/ BARRISTER/ ATTORNEY</u> | <u>DATE OF INITIAL EMPLOYMENT</u> | <u>HOURS</u> | <u>RATE (\$)</u> | <u>AMOUNT (\$)</u> |
|-----------------------------|----------------------|--|-----------------------------------|--------------|------------------|--------------------|
| Fleur O'Driscoll | Associate - Lit. | IRL ⁷ - 2008 UK-2010 KY - 2011 | 05/02/2011 | 70.7 | 475 | 33,582.50 |
| Catherine Green | Associate - Lit. | NZ ⁸ - 2006 KY - 2012 | 01/16/2012 | 49.3 | 550 | 27,115.00 |
| Chantal Whittaker | Associate - Lit. | KY - 2012 | 10/11/2010 | 10.8 | 350 | 3,780.00 |
| Tracy Hylton | Article Clerk - Lit. | N/A | 07/01/2011 | 5.0 | 300 | 1,500.00 |
| Robin Gibb | Paralegal - Lit. | N/A | 05/18/2011 | 19.7 | 250 | 4,925.00 |
| Rose Wanjiru | Paralegal - Lit. | N/A | 09/02/2008 | 4.9 | 250 | 1,225.00 |
| SUB TOTAL: | | | | | | 200,108.00 |
| TOTAL FEES REQUESTED | | | | | | 200,108.00 |

Corp. = Corporate Practice Group
Lit. = Litigation Practice Group
ITPC. = International Trusts and Private Clients

2. The rates charged by Mourant Ozannes for services rendered to the Debtor are the same rates that it charges generally for professional services rendered to its non-bankruptcy clients. A complete itemization of tasks performed by these professionals and paraprofessionals for the Compensation Period is annexed hereto as **Exhibit A**.

EXPENSES INCURRED DURING THE COMPENSATION PERIOD

3. Set forth below is a categorical list of the expenses incurred by Mourant Ozannes during the Compensation Period in the course of representing the Debtors:

| <u>DISBURSEMENT</u> | <u>AMOUNT (\$)</u> |
|-----------------------------------|--------------------|
| Court Fees | 6,121.95 |
| Filing Fees | 2,439.02 |
| In-house printing and duplication | 2,133.80 |
| Outside printing and duplication | 24.39 |
| Telephone Costs | 33.05 |
| Library Publications | 651.30 |
| Travel Expenses | 2,471.70 |
| Courier Expenses | 42.00 |
| TOTAL: | 13,917.21 |

⁷ Ireland

⁸ New Zealand

4. Mourant Ozannes customarily seeks reimbursement for in-house photocopies at the rate of \$0.61 per page. The Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases set forth in the Court's Administrative Order dated November 25, 2009 (General Order M-389) (the "*Guidelines*"), however, provides that photocopies shall be reimbursable at the lesser of \$0.20 per page or cost. In compliance with the Guidelines, Mourant Ozannes has reduced the amount sought as reimbursement of photocopying costs to the amount of \$0.20 per page, and the amount of \$2,133.80 requested as reimbursement of in-house printing and duplication reflects this voluntary reduction. A complete itemization of expenses for which Mourant Ozannes seeks reimbursement is annexed hereto as **Exhibit B**.

NOTICE

5. We have been advised that no trustee or examiner has been appointed in the Chapter 11 Cases. Pursuant to the Interim Compensation Order, notice of filing of this statement has been provided by electronic mail and/or overnight mail to: (i) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); (ii) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis Dunne, Esq. and Evan Fleck, Esq.); and (iii) all parties listed on the Master Service List established in these Chapter 11 Cases. A copy of the statement is also available on the website of the Debtors' notice and claims agent, GCG, at www.gcginc.com/cases/arcapita.

Dated: Grand Cayman, Cayman
Islands
August 16, 2012

Respectfully submitted,

/s/ Shaun Folpp
Shaun Folpp
MOURANT OZANNES
94 Solaris Avenue, Camana Bay
PO Box 1348, Grand Cayman
KY1-1108, Cayman Islands
Telephone: (345) 814-9222
ATTORNEYS FOR THE DEBTORS

EXHIBIT A

Time Records for the Compensation Period

MOURANT OZANNES

Harbour Centre
42 North Church Street
PO Box 1348
Grand Cayman KY1-1108
Cayman Islands

T +1 345 949 4123
F +1 345 949 4647

mourantozannes.com

Arcapita Bank B.S.C. (c)
PO Box 1406
Manama
BAHRAIN

For the Attention of: Mr Henry Thompson

Invoice Date: 30 April 2012
Invoice Number: 300-04750
Our Reference: 3042199

Arcapita Bank B.S.C. (c) - Scheme of Arrangement

To our professional services rendered with respect to the above named matter.

Should you require further information regarding the work undertaken please contact Mr Simon Dickson by email Simon.Dickson@mourantozannes.com or by telephone +1-345-949-4123

| | USD |
|-----------------------|------------|
| Professional services | 53,814.50 |
| Court Fees | 6,097.56 |
| Filing Fees | 2,439.02 |
| Printing | 2,983.51 |
| Telephone Costs | 0.37 |

Payment Terms On Presentation **Total Due 65,334.96**

Contact Credit Control on +1 345 949 4123

(Please detach and return if paying by cheque)

Remittance Advice

Bank transfers should be made to the following account quoting the invoice number below:

Invoice Number: 300-04750 **Total Due USD 65,334.96**
Our Reference: 3042199

| | |
|---------------------------|--|
| Direct Bank Payment | Bank of New York, 1 Wall Street, New York 10286, USA |
| ABA No. | 0210-0001-8 |
| Bank of NY SWIFT | IRVTUS3N |
| For Credit to Account | 803-326-5086 |
| Bank | Butterfield Bank (Cayman) Limited |
| Bank of Butterfield SWIFT | BNTBKYYK |
| For Final Credit to | Mourant Ozannes |
| Account Number | 01101 032281 |

Cheques should be made payable to **Mourant Ozannes** and remitted to:
Harbour Centre, 42 North Church Street, PO Box 1348, Grand Cayman KY1-1108, CAYMAN ISLANDS

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04750
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 30 April 2012

Time Summary

| Fee Earner | Rate |
|-------------------|-------------|
| Catherine Green | 550.00 |
| Fleur O'Driscoll | 475.00 |
| Julian Fletcher | 695.00 |
| Peter Hayden | 780.00 |
| Robin Gibb | 250.00 |
| Rose Wanjiru | 250.00 |
| Simon Dickson | 725.00 |
| Simon Thomas | 550.00 |
| Total | |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04750
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 30 April 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|------------------|--|-------|----------|
| 19/03/2012 | Julian Fletcher | Automatic Stay: Review emails, documents [REDACTED], discussion with SD. | 0.30 | 208.50 |
| 19/03/2012 | Fleur O'Driscoll | Automatic Stay: Assisting SD in preparing for the petition, liaising with counsel and support staff. | 8.50 | 4,037.50 |
| 19/03/2012 | Catherine Green | Automatic Stay: Attendance at Court hearing. | 2.80 | 1,540.00 |
| 19/03/2012 | Robin Gibb | Automatic Stay: delivering same to the Chief Justice and waiting to meet with Chief Justice's Secretary. | 1.10 | 275.00 |
| 19/03/2012 | Peter Hayden | Automatic Stay: reviewing and commenting on draft order. | 0.30 | 234.00 |
| 19/03/2012 | Rose Wanjiru | Automatic Stay: Preparing a copy of Bundle for hearing on 19 March 2012. | 1.00 | 250.00 |
| 19/03/2012 | Simon Dickson | Automatic Stay: Attendance at Court. | 2.50 | 1,812.50 |
| 19/03/2012 | Simon Thomas | Corporate Governance: Reviewing e-mail correspondence [REDACTED]. | 0.30 | 165.00 |
| 19/03/2012 | Catherine Green | Automatic Stay: Assisting with preparation. | 0.30 | 165.00 |
| 19/03/2012 | Robin Gibb | Automatic Stay: filing ex parte summons and second affidavit of Isa Zainal. | 0.60 | 150.00 |
| 19/03/2012 | Robin Gibb | Automatic Stay: filing application for limited admission. | 0.50 | 125.00 |
| 19/03/2012 | Robin Gibb | Automatic Stay: amending application for limited admission. | 0.70 | 175.00 |
| 19/03/2012 | Robin Gibb | Automatic Stay: delivering bundle to Chief Justice [REDACTED]. | 0.60 | 150.00 |
| 19/03/2012 | Robin Gibb | Automatic Stay: filing petition at FSD Registry. | 0.50 | 125.00 |
| 19/03/2012 | Robin Gibb | Automatic Stay: Preparing index to authorities bundle. | 0.30 | 75.00 |
| 19/03/2012 | Peter Hayden | Automatic Stay: Consideration of Matter various emails. | 0.70 | 546.00 |
| 19/03/2012 | Simon Dickson | Automatic Stay: Preparation for Court. | 5.50 | 3,987.50 |
| 19/03/2012 | Simon Dickson | Automatic Stay: Discussions with Leading Counsel. | 3.00 | 2,175.00 |
| 19/03/2012 | Simon Dickson | Automatic Stay: Attend various telephone conferences [REDACTED]. | 4.00 | 2,900.00 |
| 19/03/2012 | Julian Fletcher | Automatic Stay: Research. | 0.50 | 347.50 |
| 19/03/2012 | Simon Thomas | Corporate Governance: Reviewing board minutes relating [REDACTED]. | 0.80 | 440.00 |
| 19/03/2012 | Simon Thomas | Corporate Governance: Conversations with SD and Julian Fletcher [REDACTED]. | 0.20 | 110.00 |
| 19/03/2012 | Simon Thomas | Corporate Governance: Email correspondence and calls with Arcapita [REDACTED]. | 0.40 | 220.00 |
| 19/03/2012 | Simon Thomas | Corporate Governance: Drafting letter to [REDACTED]. Discussions with Arcapita regarding same. | 0.90 | 495.00 |
| 19/03/2012 | Simon Thomas | Corporate Governance: Drafting changes to Letter and sending same to [REDACTED]. | 0.30 | 165.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04750
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 30 April 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|------------------|--|-------|----------|
| 20/03/2012 | Fleur O'Driscoll | Automatic Stay: Review of correspondence [REDACTED]. | 0.30 | 142.50 |
| 20/03/2012 | Catherine Green | Automatic Stay: Drafting detailed note of hearing. | 2.70 | 1,485.00 |
| 20/03/2012 | Peter Hayden | Automatic Stay: Consideration of matter emails. | 0.20 | 156.00 |
| 20/03/2012 | Simon Dickson | Automatic Stay: Receive and review letter from [REDACTED]. | 0.30 | 217.50 |
| 20/03/2012 | Fleur O'Driscoll | Automatic Stay: Email from Nicholas Fox ("NF") and reply [REDACTED] letter. | 0.20 | 95.00 |
| 20/03/2012 | Fleur O'Driscoll | Automatic Stay: Discussions with SD [REDACTED]. | 0.20 | 95.00 |
| 20/03/2012 | Catherine Green | Automatic Stay: Attendance at ex parte hearing. | 1.00 | 550.00 |
| 20/03/2012 | Simon Dickson | Automatic Stay: Amending order. | 0.20 | 145.00 |
| 20/03/2012 | Simon Dickson | Automatic Stay: Call and discussion with Provisional Liquidators. | 0.50 | 362.50 |
| 20/03/2012 | Simon Dickson | Automatic Stay: Call with UK Counsel. | 0.50 | 362.50 |
| 20/03/2012 | Simon Dickson | Automatic Stay: Call with US Counsel. | 0.50 | 362.50 |
| 20/03/2012 | Simon Dickson | Automatic Stay: Court preparation and attendance. | 4.00 | 2,900.00 |
| 21/03/2012 | Simon Dickson | Automatic Stay: Email to Linklaters . | 0.30 | 217.50 |
| 21/03/2012 | Rose Wanjiru | Automatic Stay: Document Management - Scanning and saving Authorities and Hearing Bundle for hearing on 19 March 2012. | 1.00 | 250.00 |
| 21/03/2012 | Fleur O'Driscoll | Automatic Stay: Call with Linklaters [REDACTED]. | 0.20 | 95.00 |
| 21/03/2012 | Fleur O'Driscoll | Automatic Stay: Emails prepared and out to Linklaters. | 0.30 | 142.50 |
| 21/03/2012 | Simon Dickson | Automatic Stay: Further discussions with US Counsel. | 0.70 | 507.50 |
| 21/03/2012 | Simon Dickson | Automatic Stay: Draft letter to [REDACTED]. | 0.50 | 362.50 |
| 21/03/2012 | Simon Dickson | Automatic Stay: Review of [REDACTED]. | 0.50 | 362.50 |
| 21/03/2012 | Simon Dickson | Automatic Stay: Considering position in respect of [REDACTED] correspondence. | 0.50 | 362.50 |
| 21/03/2012 | Simon Dickson | Automatic Stay: Email from JPL's Counsel. | 0.20 | 145.00 |
| 21/03/2012 | Simon Dickson | Automatic Stay: Call with US Counsel. | 0.30 | 217.50 |
| 21/03/2012 | Simon Dickson | Automatic Stay: Call with JPLs and Linklaters. | 0.50 | 362.50 |
| 21/03/2012 | Simon Dickson | Automatic Stay: Call with Linklaters. | 0.50 | 362.50 |
| 21/03/2012 | Fleur O'Driscoll | Automatic Stay: Email out to Linklaters GDC and client [REDACTED] correspondence. | 0.30 | 142.50 |
| 22/03/2012 | Rose Wanjiru | Automatic Stay: Preparing a bundle with Second Affidavit of Isa Zainal. | 0.70 | 175.00 |
| 22/03/2012 | Simon Dickson | Automatic Stay: Call from Linklaters. | 0.50 | 362.50 |
| 22/03/2012 | Simon Dickson | Automatic Stay: Call from Maples & Calder [REDACTED]. | 0.20 | 145.00 |
| 22/03/2012 | Simon Dickson | Automatic Stay: Drafting letter. | 0.50 | 362.50 |
| 22/03/2012 | Simon Dickson | Automatic Stay: Discussions with US Counsel re [REDACTED] response. | 0.80 | 580.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04750
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 30 April 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|-----------------|--|-------|----------|
| 23/03/2012 | Robin Gibb | Automatic Stay: Document management for Arcapita Bundle [REDACTED]. | 0.30 | 75.00 |
| 23/03/2012 | Simon Dickson | Automatic Stay: Various letters to [REDACTED] and [REDACTED]. | 0.50 | 362.50 |
| 23/03/2012 | Simon Dickson | Automatic Stay: Reviewing and amending note of hearing. | 1.50 | 1,087.50 |
| 23/03/2012 | Simon Dickson | Automatic Stay: Reviewing various emails. | 0.50 | 362.50 |
| 26/03/2012 | Simon Dickson | Case Administration: Call from Linklaters. | 0.30 | 217.50 |
| 26/03/2012 | Catherine Green | Case Administration: internal discussion with SD [REDACTED]. | 0.30 | 165.00 |
| 26/03/2012 | Catherine Green | Case Management: Reading in. | 1.50 | 0.00 |
| 26/03/2012 | Simon Dickson | Fee Application/Retention Application: Reviewing conflict search. | 0.50 | 362.50 |
| 26/03/2012 | Simon Dickson | Case Administration: Review of various emails. | 0.20 | 145.00 |
| 26/03/2012 | Catherine Green | Case Administration: emails in from GDC and response. | 0.50 | 275.00 |
| 26/03/2012 | Catherine Green | Case Administration: liaising with SD [REDACTED]. | 0.20 | 110.00 |
| 26/03/2012 | Catherine Green | Case Administration: Reviewing relevant documents to amend note of ex parte hearing. | 1.80 | 990.00 |
| 27/03/2012 | Catherine Green | Fee Applications/Retention Applications - other professionals: Review of Slaughter and May papers [REDACTED]. [REDACTED]. Review of relevant bankruptcy rules [REDACTED]. | 0.40 | 220.00 |
| 27/03/2012 | Simon Dickson | Automatic Stay: Various calls to Michael Rosenthal ("MR") at GDC re amendment of order. | 0.40 | 290.00 |
| 27/03/2012 | Catherine Green | Case Administration: Research on question [REDACTED]. | 2.30 | 1,265.00 |
| 27/03/2012 | Simon Dickson | Fee Application/Retention Application: Call to GDC [REDACTED]. | 0.30 | 217.50 |
| 27/03/2012 | Simon Dickson | Automatic Stay: Call from JOLs [REDACTED]. Call from JOLs [REDACTED]. | 0.60 | 435.00 |
| 27/03/2012 | Simon Dickson | Automatic Stay: Letters to Appleby and Maples and Calder. Finalise note. | 0.40 | 290.00 |
| 27/03/2012 | Simon Dickson | Automatic Stay: Discussions with Catherine Green ("CG") [REDACTED]. | 0.40 | 290.00 |
| 27/03/2012 | Simon Dickson | Automatic Stay: Review of order. | 0.20 | 145.00 |
| 27/03/2012 | Catherine Green | Case Administration: Final review of ex parte hearing note. | 0.50 | 275.00 |
| 27/03/2012 | Catherine Green | Case Administration: Attending Court [REDACTED]. | 0.50 | 275.00 |
| 27/03/2012 | Catherine Green | Case Administration: Drafting letter to Court [REDACTED]. | 0.50 | 275.00 |
| 27/03/2012 | Catherine Green | Case Administration: Reviewing [REDACTED]. | 0.20 | 110.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04750
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 30 April 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|---|--------------|---------------|
| 27/03/2012 | Catherine Green | Case Administration: Internal discussion with SD [REDACTED] | 0.40 | 220.00 |
| 28/03/2012 | Catherine Green | Fee applications - other professionals: Review of billing guidelines. | 0.10 | 55.00 |
| 28/03/2012 | Simon Dickson | Case Administration: Reviewing summons. | 0.10 | 72.50 |
| 28/03/2012 | Catherine Green | Fee applications- other professionals:Email to SD re same. | 0.10 | 55.00 |
| 28/03/2012 | Catherine Green | Fee applications - other professionals: Consideration of requirements [REDACTED] in [REDACTED]. | 0.20 | 110.00 |
| 28/03/2012 | Simon Dickson | Case Administration: Sending various correspondence enclosing ex parte note and amended order. | 0.50 | 362.50 |
| 28/03/2012 | Simon Dickson | Case Administration: Call from and discussion with Counsel to JPLs [REDACTED]. | 0.70 | 507.50 |
| 28/03/2012 | Simon Dickson | Case Administration: Various calls and emails [REDACTED]. | 0.70 | 507.50 |
| 29/03/2012 | Catherine Green | Fee Application - Other Professionals: Conference call with SD and GDC [REDACTED]. | 0.40 | 220.00 |
| 29/03/2012 | Simon Dickson | Case Administration: Email from Leading Counsel. Review attachment. | 0.20 | 145.00 |
| 29/03/2012 | Simon Dickson | Fee Administration: Email to Peter Hayden ("PH"). | 0.10 | 72.50 |
| 29/03/2012 | Simon Dickson | Automatic Stay: Review of hearing note and sending hearing note to GDC. | 0.10 | 72.50 |
| 29/03/2012 | Simon Dickson | Case Administration: Receive and review application for extension re protocol. | 0.40 | 290.00 |
| 29/03/2012 | Robin Gibb | Law searches for CG. | 0.70 | 175.00 |
| 29/03/2012 | Catherine Green | Case Administration: Reviewing multiple copies of affidavits sworn in support of application to appoint provisional liquidators to ensure no inconsistencies. | 0.80 | 440.00 |
| 29/03/2012 | Catherine Green | Fee Application - Other Professionals: Email out to GDC [REDACTED]. | 0.20 | 110.00 |
| 29/03/2012 | Catherine Green | Fee Application - Other Professionals: Internal discussion with SD [REDACTED]. | 0.20 | 110.00 |
| 29/03/2012 | Catherine Green | Fee Application - Other Professionals:Reviewing draft retention application and verifying statements contained therein. | 1.10 | 605.00 |
| 29/03/2012 | Catherine Green | Fee Application - Other Professionals: Locating and providing copy of engagement letter to assist with same. | 0.20 | 110.00 |
| 29/03/2012 | Catherine Green | Fee Application - Other Professionals: liaising with GDC [REDACTED]. | 0.30 | 165.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04750
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 30 April 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|--------------|-------------------|---|--------------|------------------|
| 29/03/2012 | Simon Dickson | Fee Administration: Various discussions with CG [REDACTED] Email to Peter Hayden ("PH"). | 0.10 | 72.50 |
| 29/03/2012 | Simon Dickson | Fee Administration: Call with GDC (6 mins). Various discussions with CG [REDACTED]. Email to Peter Hayden ("PH"). | 0.10 | 72.50 |
| 29/03/2012 | Simon Dickson | Fee Administration: Receive and review retention order. | 0.10 | 72.50 |
| 29/03/2012 | Simon Dickson | Automatic Stay: Email from GDC. | 0.10 | 72.50 |
| 30/03/2012 | Robin Gibb | Retention Application: Performing conflict searches [REDACTED] with respect to preparation of retention application. | 3.70 | 925.00 |
| 30/03/2012 | Robin Gibb | Case Administration - Offshore alert searches for CG. | 0.10 | 25.00 |
| 30/03/2012 | Rose Wanjiru | Fee Application - Other Professionals - Conflict searches [REDACTED]. | 1.50 | 375.00 |
| 30/03/2012 | Catherine Green | Fee Applications - Other Professionals: Email out to GDC with revised draft of retention letter. | 0.20 | 110.00 |
| 30/03/2012 | Catherine Green | Case Administration: Internal discussion with SD re same and response to GDC. | 0.10 | 55.00 |
| 30/03/2012 | Catherine Green | Case Administration: Email in from Zolfo Cooper and response [REDACTED]. | 0.20 | 110.00 |
| 30/03/2012 | Simon Dickson | Retention Application: Overseeing conflict check. Emails with various partners. Discussion with PH. Calls with GDC. Emails with GDC. Review and amend retention application. | 4.50 | 3,262.50 |
| 30/03/2012 | Simon Dickson | Case Management: Receive review and signed consent order. | 0.20 | 145.00 |
| 30/03/2012 | Catherine Green | Fee Applications - Other Professionals: Email to SD re same. Checking conflicts potentially requiring disclosure in fee applications. | 0.20 | 110.00 |
| 30/03/2012 | Catherine Green | Fee Applications - Other Professionals: Checking conflicts potentially requiring disclosure in fee applications. Liaising with Robin Gibb and Rose Wanjiru re further conflict checks required. Emails to SD re same. Internal discussions with SD re same. | 4.10 | 2,255.00 |
| 30/03/2012 | Catherine Green | Fee Applications - Other Professionals: Amending application for fees following call with GDC on 29.03.12. | 1.00 | 550.00 |
| 30/03/2012 | Catherine Green | Case Administration: Email in from GDC [REDACTED]. | 0.10 | 55.00 |
| Total | | | 94.30 | 53,814.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04750
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 30 April 2012

Summary of Outstanding Debtor Balances

| Invoice Date | Invoice Number | Original Amount | Outstanding Amount |
|---------------------|-----------------------|------------------------|---------------------------|
| 20 Mar 2012 | 300-04365 | 142,353.56 | 142,353.56 |

MOURANT OZANNES

94 Solaris Avenue
Camana Bay
PO Box 1348
Grand Cayman KY1-1108
Cayman Islands

T +1 345 949 4123
F +1 345 949 4647

mourantozannes.com

Arcapita Bank BSC
c/o Gibson Dunn & Crutcher LLP
200 Park Avenue
New York NY 10166-0193
United States of America

For the Attention of: Brian J Kim

Invoice Date: 14 June 2012
Invoice Number: 300-04889
Our Reference: 3042199

Arcapita Bank B.S.C. (c) - Scheme of Arrangement

To our professional services rendered with respect to the above named matter between 1 April 2012 to 30 April 2012.

Should you require further information regarding the work undertaken please contact Mr Simon Dickson by email Simon.Dickson@mourantozannes.com or by telephone +1-345-949-4123

| | USD |
|-----------------------|------------|
| Professional services | 18,297.00 |
| Library Publications | 651.30 |
| Printing | 156.16 |
| Telephone Costs | 11.43 |
| Travel Expenses | 2,471.70 |

| | | | |
|---------------|-----------------------------------|------------------|------------------|
| Payment Terms | On Presentation | Total Due | 21,587.59 |
| Contact | Credit Control on +1 345 949 4123 | | |

(Please detach and return if paying by cheque)

Remittance Advice

Bank transfers should be made to the following account quoting the invoice number below:

| | | | |
|-----------------|-----------|----------------------|------------------|
| Invoice Number: | 300-04889 | Total Due USD | 21,587.59 |
| Our Reference: | 3042199 | | |

| | |
|---------------------------|--|
| Direct Bank Payment | Bank of New York, 1 Wall Street, New York 10286, USA |
| ABA No. | 0210-0001-8 |
| Bank of NY SWIFT | IRVTUS3N |
| For Credit to Account | 803-326-5086 |
| Bank | Butterfield Bank (Cayman) Limited |
| Bank of Butterfield SWIFT | BNTBKYYK |
| For Final Credit to | Mourant Ozannes |
| Account Number | 01101 032281 |

Cheques should be made payable to **Mourant Ozannes** and remitted to:
94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04889
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 June 2012

Time Summary

| Fee Earner | Rate |
|-------------------|-------------|
| Catherine Green | 550.00 |
| Peter Hayden | 780.00 |
| Robin Gibb | 250.00 |
| Rose Wanjiru | 0.00 |
| Simon Dickson | 725.00 |
| Tracy Hylton | 300.00 |
| Total | |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04889
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 June 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|--|--------------|---------------|
| 01/04/2012 | Catherine Green | Fee Applications/Retention Applications - Other Professionals: Emails in from GD re revised draft of application (0.2). Reviewing proposed amendments (0.2) and email to SD re same (0.1). | 0.50 | 275.00 |
| 02/04/2012 | Peter Hayden | Consideration of Matter, discussion with Simon Dickson (0.2), various emails (0.2). | 0.40 | 312.00 |
| 02/04/2012 | Catherine Green | Fee Applications/Retention Applications - Other Professionals: Email in from BK (GD) [REDACTED] (0.1). Consideration of same (0.1). | 0.20 | 110.00 |
| 02/04/2012 | Simon Dickson | Case Management: Calls to US Counsel [REDACTED] (0.6). Various discussions with Peter Hayden [REDACTED] (0.2). Various emails with Linklaters (0.2). | 1.00 | 725.00 |
| 02/04/2012 | Simon Dickson | Case Management: Call with GBC [REDACTED] | 0.30 | 217.50 |
| 02/04/2012 | Simon Dickson | Case Management: Various emails [REDACTED] | 0.40 | 290.00 |
| 02/04/2012 | Simon Dickson | Case Management: Further emails [REDACTED] | 0.20 | 145.00 |
| 03/04/2012 | Catherine Green | Fee Applications/Retention Applications - Other Professionals: Research [REDACTED] (3.2). Drafting summary note re same (1.2). Email to SD and PH summarising research (0.3). | 4.70 | 2,585.00 |
| 03/04/2012 | Catherine Green | Case administration: phone in from SD [REDACTED] (0.1). Email in from SD re same (0.1). Review and sign order (to amend time for protocol to be agreed) (0.1). | 0.20 | 110.00 |
| 03/04/2012 | Simon Dickson | Case Management: Discussion with Gibson Dunn (0.2). Receive and review email [REDACTED] (0.2). Discussion with PH (0.1). | 0.50 | 362.50 |
| 03/04/2012 | Simon Dickson | Case Management: Various emails with JPLs [REDACTED] (0.4). Discussion with Catherine Green [REDACTED] (0.1). | 0.50 | 362.50 |
| 04/04/2012 | Peter Hayden | Matter Conference, con call with Linklaters (0.3), con call with Gibson Dunn (0.5). | 0.80 | 624.00 |
| 04/04/2012 | Simon Dickson | Case Management: Review [REDACTED] (0.3). Calls with Gibson Dunn and Linklaters (0.8). Various emails with Gibson Dunn and Linklaters (0.4). | 2.50 | 1,812.50 |
| 05/04/2012 | Catherine Green | Case Administration: receipt of sealed order from Campbells. Emailing copy of order to Linklaters and Gibson Dunn. | 0.10 | 55.00 |
| 05/04/2012 | Simon Dickson | Case Management: Receive and review order | 0.10 | 72.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04889
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 June 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|-----------------|---|-------|----------|
| 05/04/2012 | Simon Dickson | Case Management: Review and consider various emails [REDACTED] | 0.40 | 290.00 |
| 10/04/2012 | Catherine Green | Fee Applications/Retention Applications - Other Professionals: email in from SD [REDACTED] (0.1). Research to locate same (1.4) and email out to SD re same (0.1). | 1.60 | 880.00 |
| 10/04/2012 | Peter Hayden | Consideration of Matter, reviewing letter from [REDACTED] (0.1), discussing with Simon Dickson (0.1). | 0.20 | 156.00 |
| 10/04/2012 | Simon Dickson | Case Management: Review various emails from Bank and legal team [REDACTED] (0.2). Prep and send email to GDC [REDACTED] (0.3). | 0.50 | 362.50 |
| 10/04/2012 | Simon Dickson | Case Management: Email [REDACTED] (0.2). Discussion with Catherine Green (0.2). Receive and review research and authorities (0.4) | 0.80 | 580.00 |
| 10/04/2012 | Simon Dickson | Case Management: [REDACTED] Read and consider (0.2). Discussion with Peter Hayden [REDACTED] (0.2). | 0.40 | 290.00 |
| 10/04/2012 | Robin Gibb | Case Administration - case searches. | 0.40 | 100.00 |
| 16/04/2012 | Simon Dickson | Fee Application/Retention Application: Receive email and consider position | 0.30 | 217.50 |
| 17/04/2012 | Rose Wanjiru | Case Administration: Collating cases and putting into a binder as requested by Simon Dickson. | 0.40 | 100.00 |
| 17/04/2012 | Simon Dickson | Case Management: Discussion with JPLs [REDACTED] (1.4). Discussion with PH and commence drafting note (0.1) | 1.50 | 1,087.50 |
| 18/04/2012 | Simon Dickson | Fee Application/ Retention: Receive and consider email from JOLs [REDACTED] | 0.40 | 290.00 |
| 19/04/2012 | Rose Wanjiru | Fee Applications/Retention Applications - Other Professionals - Tracking changes on the Retention Application. | 2.00 | 0.00 |
| 19/04/2012 | Simon Dickson | Fee Retention Application: Drafting note to GDC [REDACTED] | 1.00 | 725.00 |
| 19/04/2012 | Simon Dickson | Fee Retention Application: Review and amending invoice | 0.50 | 0.00 |
| 19/04/2012 | Simon Dickson | Fee Retention Application: Revising declaration for retention application | 0.50 | 362.50 |
| 19/04/2012 | Simon Dickson | Case Administration: Call from Counsel to Joint Provisional Liquidators and call to Counsel for Joint Provisional Liquidators (0.2). Considering position re order (0.2). | 0.40 | 290.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-04889
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 June 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|--------------|-------------------|--|--------------|------------------|
| 19/04/2012 | Tracy Hylton | Taking instructions from SD (.10). Carrying out research [REDACTED]. Reviewing caselaw on the CILR website [REDACTED] (1.40). Reviewing Westlaw, lexisnexis and PLC re the same (1.30). Printing and reviewing cases (.20). | 3.00 | 900.00 |
| 20/04/2012 | Rose Wanjiru | Fee Applications/Retention Applications - Other Professionals - Tracking changes on the Retention Application. | 0.50 | 0.00 |
| 20/04/2012 | Simon Dickson | Fee Retention/Retention Application - Other Professionals: Drafting note [REDACTED] | 2.00 | 1,450.00 |
| 20/04/2012 | Robin Gibb | Fee Retention Application - Including Simon Dickson's amendments to Debtors' Application to retain and employ Mourant Ozannes as special counsel. | 0.30 | 75.00 |
| 20/04/2012 | Robin Gibb | Fee Retention Application - further amendments to Debtor's Application to retain and employ Mourant Ozannes. | 0.20 | 50.00 |
| 20/04/2012 | Robin Gibb | Fee Retention Application - locating attachments to Note. | 0.40 | 100.00 |
| 20/04/2012 | Robin Gibb | Fee Retention Application - proofreading Note [REDACTED] | 0.20 | 50.00 |
| 20/04/2012 | Tracy Hylton | Continuing case research. Reviewing Dicey and Morris, Conflict of Laws, Vol. 1. Handing over findings to SD. | 2.00 | 600.00 |
| 20/04/2012 | Rose Wanjiru | Applications/Retention Applications - Other Professionals - proof reading Note [REDACTED] | 0.20 | 50.00 |
| 23/04/2012 | Simon Dickson | Fee Application/Retention Application: Review and send draft invoice. | 0.30 | 0.00 |
| 24/04/2012 | Simon Dickson | Case Administration: Call and email from JPL's Counsel [REDACTED] | 0.40 | 290.00 |
| 25/04/2012 | Simon Dickson | Case Administration: Considering position [REDACTED] | 0.30 | 217.50 |
| 26/04/2012 | Simon Dickson | Fee Retention: Call from GBC [REDACTED]. Email in reply | 0.20 | 145.00 |
| 26/04/2012 | Simon Dickson | Case Management: Receive and review application for extension of protocol | 0.20 | 145.00 |
| 27/04/2012 | Simon Dickson | Fee Retention: Emails to and from Gibson Dunn [REDACTED] | 0.20 | 145.00 |
| 30/04/2012 | Simon Dickson | Case Management: Receive and review email from Chief Justice's Clerk (0.20). Review of draft order (0.20) | 0.40 | 290.00 |
| Total | | | 34.50 | 18,297.00 |

| | | | |
|--------------|--|-----------------|--------------|
| Client Name: | Arcapita Bank B.S.C. | Invoice Number: | 300-04889 |
| Matter Name: | Arcapita Bank B.S.C. (c) - Scheme of Arrangement | Invoice Date: | 14 June 2012 |

MOURANT OZANNES

94 Solaris Avenue
Camana Bay
PO Box 1348
Grand Cayman KY1-1108
Cayman Islands

T +1 345 949 4123
F +1 345 949 4647

mourantozannes.com

Arcapita Bank BSC
c/o Gibson Dunn & Crutcher LLP
200 Park Avenue
New York NY 10166-0193
United States of America

For the Attention of: Brian J Kim

Invoice Date: 5 July 2012
Invoice Number: 300-05038
Our Reference: 3042199

Arcapita Bank B.S.C. (c) - Scheme of Arrangement

To our professional services rendered with respect to the above named matter.

Should you require further information regarding the work undertaken please contact Mr Simon Dickson by email Simon.Dickson@mourantozannes.com or by telephone +1-345-949-4123

| | USD |
|-----------------------|------------|
| Professional services | 23,637.00 |
| Printing | 115.29 |

Payment Terms On Presentation **Total Due 23,752.29**

Contact Credit Control on +1 345 949 4123

(Please detach and return if paying by cheque)

Remittance Advice

Bank transfers should be made to the following account quoting the invoice number below:

Invoice Number: 300-05038 **Total Due USD 23,752.29**
Our Reference: 3042199

| | |
|---------------------------|--|
| Direct Bank Payment | Bank of New York, 1 Wall Street, New York 10286, USA |
| ABA No. | 0210-0001-8 |
| Bank of NY SWIFT | IRVTUS3N |
| For Credit to Account | 803-326-5086 |
| Bank | Butterfield Bank (Cayman) Limited |
| Bank of Butterfield SWIFT | BNTBKYYK |
| For Final Credit to | Mourant Ozannes |
| Account Number | 01101 032281 |

Cheques should be made payable to **Mourant Ozannes** and remitted to:
94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05038
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Invoice Date: 5 July 2012
Arrangement

Time Summary

| Fee Earner | Rate |
|-------------------|-------------|
| Catherine Green | 550.00 |
| Chantal Whittaker | 350.00 |
| Fleur O'Driscoll | 475.00 |
| Nicholas Fox | 600.00 |
| Peter Hayden | 780.00 |
| Richard De Basto | 800.00 |
| Robin Gibb | 250.00 |
| Simon Dickson | 725.00 |

Total

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05038
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 5 July 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|---|--------------|---------------|
| 11/05/2012 | Simon Dickson | Case Management: Various emails from GDC. Call from GDC [REDACTED]. | 0.50 | 362.50 |
| 14/05/2012 | Simon Dickson | Case Management: Telephone conference with GDC [REDACTED]. | 0.70 | 507.50 |
| 15/05/2012 | Simon Dickson | Case Management: Email [REDACTED]. Review and consider. Discussion with CG [REDACTED]. | 0.40 | 290.00 |
| 15/05/2012 | Simon Dickson | Retention Application: receive and review revised retention application document. | 0.50 | 362.50 |
| 16/05/2012 | Catherine Green | Case Management: research [REDACTED]. (2.9). Email to Simon Dickson [REDACTED]. (0.3). | 3.20 | 1,760.00 |
| 16/05/2012 | Simon Dickson | Retention Application: Review further conflict checks and review various files [REDACTED]. Review and amend declaration and return to GBC. Various emails and calls to GDC. | 3.00 | 2,175.00 |
| 16/05/2012 | Simon Dickson | Case Management: Various emails with GBC [REDACTED]. Consider new research by CG and [REDACTED]. | 0.30 | 217.50 |
| 16/05/2012 | Simon Dickson | Case Management: Call from client [REDACTED]. Give advice [REDACTED] and review various emails between [REDACTED]. | 0.50 | 362.50 |
| 16/05/2012 | Simon Dickson | Case Management: Consider research [REDACTED]. | 0.50 | 362.50 |
| 17/05/2012 | Simon Dickson | Case Management: Call with GDC [REDACTED]. | 0.50 | 362.50 |
| 17/05/2012 | Simon Dickson | Case Management: Receive and review query from [REDACTED] and respond. | 0.20 | 145.00 |
| 17/05/2012 | Simon Dickson | Case Management: Various emails [REDACTED]. | 0.20 | 145.00 |
| 17/05/2012 | Simon Dickson | Retention Application: Various emails [REDACTED]. | 0.50 | 362.50 |
| 18/05/2012 | Simon Dickson | Case Management: Request for information [REDACTED]. | 0.20 | 145.00 |
| 18/05/2012 | Simon Dickson | Case Management: Various emails [REDACTED]. | 0.20 | 145.00 |
| 21/05/2012 | Simon Dickson | Case Management: Various emails [REDACTED]. Call to Walkers. | 0.50 | 362.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05038
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 5 July 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|--|--------------|---------------|
| 22/05/2012 | Catherine Green | Fee Applications/Retention Applications - Other Professionals; email in from Alvarez and Marshall [REDACTED] (0.1). Email in from Gibson Dunn [REDACTED] (0.1). Liaising with KJ [REDACTED] (1.0). Draft emails to SD (0.5). Email in from M Rosenthal [REDACTED] (0.1). Locating relevant Rule and emailing same to M Rosenthal (0.2). | 2.00 | 1,100.00 |
| 22/05/2012 | Simon Dickson | Case Management: Discussion with Walkers. Email to GDC. Various discussions with GDC [REDACTED]. | 1.00 | 725.00 |
| 22/05/2012 | Simon Dickson | Retention Application: Various queries from GDC [REDACTED]. | 0.50 | 362.50 |
| 23/05/2012 | Fleur O'Driscoll | Case Management: Discussion of [REDACTED] with Catherine Green (0.2). Review of [REDACTED] (0.1). | 0.30 | 142.50 |
| 23/05/2012 | Fleur O'Driscoll | Case Management: Discussion with Catherine Green [REDACTED]. | 0.10 | 47.50 |
| 23/05/2012 | Fleur O'Driscoll | Retention Application: Review of position [REDACTED]. Voice message left. | 0.20 | 95.00 |
| 23/05/2012 | Fleur O'Driscoll | Case Management: Review of email in from Peter Hayden [REDACTED] (0.1). Email to Jeremy Graves (Gibson Dunn), review of response and further emails exchanged (0.2). Review of memo and review of the order dated 19 March 2012 [REDACTED] (0.2). Discussion with Catherine Green. Discussion with Nik Fox (0.1). Meeting with Nik Fox and with Catherine Green (0.1). Response to query prepared (0.7). Email to Peter Hayden and review of response (0.1). Amendments to email and email out to Jeremy Graves (0.1). | 1.10 | 522.50 |
| 23/05/2012 | Fleur O'Driscoll | Retention Application: Call with Brian Kim (0.1). Email out to Simon Dickson [REDACTED] (0.2). | 0.30 | 142.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05038
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 5 July 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|--|--------------|---------------|
| 23/05/2012 | Catherine Green | Case Administration: email in from Matthew Kelsey with draft debtor in possession financing term sheet (0.1). Review of same and [REDACTED] (0.1). Internal discussion with FOD re same (0.1). Email to PH [REDACTED] (0.2). | 1.40 | 770.00 |
| 23/05/2012 | Catherine Green | Case Administration: Email in from Andrew Sagat [REDACTED] (0.1). Consideration of same (0.1). Email to AS [REDACTED] (0.1). | 0.30 | 165.00 |
| 23/05/2012 | Catherine Green | Case Administration: Email in from Jeremy Graves (Gibson Dunn) [REDACTED] (0.1). Reviewing same and considering query raised (0.7) Internal discussion with FOD re same (0.2). | 1.00 | 550.00 |
| 23/05/2012 | Nicholas Fox | Discussion with Fleur O'Driscoll [REDACTED] and proposed email in response [REDACTED]. Considering matters and suggesting amendments to email. (Case administration). | 0.40 | 240.00 |
| 23/05/2012 | Simon Dickson | Case Management: Receive and review [REDACTED] and email to GDC. | 0.30 | 217.50 |
| 23/05/2012 | Simon Dickson | Case Management: Various emails [REDACTED] | 0.20 | 145.00 |
| 23/05/2012 | Simon Dickson | Retention Application: Email from FOD [REDACTED]. | 0.20 | 145.00 |
| 24/05/2012 | Fleur O'Driscoll | Case Administration: Review of emails (0.2). Email to PH (0.1). Emails to Jeremy Graves (0.1). Review [REDACTED] and considering matters (0.5). Call with Jeremy Graves. Meeting with Nik Fox ("NF") [REDACTED] (0.3). Conference call with Linklaters and Gibson Dunn (0.5). Further discussion with NF and CG (0.3). | 2.10 | 997.50 |
| 24/05/2012 | Catherine Green | Case Administration: drafting summary note [REDACTED]. | 0.20 | 110.00 |
| 24/05/2012 | Catherine Green | Case Administration: Attendance on conference call with Gibson Dunn and Linklaters [REDACTED]. | 0.50 | 275.00 |
| 24/05/2012 | Catherine Green | Case Administration: Consideration [REDACTED] in preparation for concall with Gibson Dunn and Linklaters to [REDACTED] (2.5). Including emails with Gibson Dunn and Linklaters [REDACTED] (0.2), and internal discussions with NF and FOD (0.3). | 3.00 | 1,650.00 |
| 24/05/2012 | Catherine Green | Case Administration: Research [REDACTED]. | 0.70 | 385.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05038
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 5 July 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|--------------|-------------------|--|--------------|------------------|
| 24/05/2012 | Catherine Green | Case Administration: Internal discussion with PH and NF [REDACTED]. | 0.30 | 165.00 |
| 24/05/2012 | Peter Hayden | Consideration of Matter, various emails, discussion with Nik and Catherine. | 0.80 | 624.00 |
| 24/05/2012 | Nicholas Fox | Case Administration: Considering [REDACTED]. Call with US and English lawyers [REDACTED]. Amending note [REDACTED]. Discussing with PH. Emails re follow-up call. Review meeting with PH & CG. | 2.10 | 1,260.00 |
| 24/05/2012 | Robin Gibb | Reviewing pleadings file [REDACTED]. | 0.30 | 75.00 |
| 24/05/2012 | Richard De Basto | Commenting on term sheet. | 0.70 | 560.00 |
| 25/05/2012 | Peter Hayden | Matter Conference, emails, call with Gibson Dunn. | 0.60 | 468.00 |
| 25/05/2012 | Nicholas Fox | Follow up telephone call with US attorneys (Jeremy Graves). (Case administration) | 0.90 | 540.00 |
| 29/05/2012 | Peter Hayden | Correspondence - External, emails [REDACTED]. | 0.20 | 156.00 |
| 31/05/2012 | Peter Hayden | Matter Management, email from [REDACTED] (0.1), call from [REDACTED], acting for [REDACTED] (0.2). | 0.30 | 234.00 |
| 31/05/2012 | Chantal Whittaker | Research [REDACTED]. Provided NF with summary of relevant Cayman cases and hard copies of Cayman and Australian cases. | 7.20 | 2,520.00 |
| 31/05/2012 | Nicholas Fox | Discussing research task with CW. Considering email from CW. | 0.30 | 180.00 |
| Total | | | 41.40 | 23,637.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05038
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 5 July 2012

Summary of Outstanding Debtor Balances

| Invoice Date | Invoice Number | Original Amount | Outstanding Amount |
|---------------------|-----------------------|------------------------|---------------------------|
| 14 Jun 2012 | 300-04889 | 21,587.59 | 21,587.59 |

MOURANT OZANNES

94 Solaris Avenue
Camana Bay
PO Box 1348
Grand Cayman KY1-1108
Cayman Islands

T +1 345 949 4123
F +1 345 949 4647

mourantozannes.com

Arcapita Bank BSC
c/o Gibson Dunn & Crutcher LLP
200 Park Avenue
New York NY 10166-0193
United States of America

For the Attention of: Brian J Kim

Invoice Date: 14 August 2012
Invoice Number: 300-05254
Our Reference: 3042199

Arcapita Bank B.S.C. (c) - Scheme of Arrangement

To our professional services rendered with respect to the above named matter between 1 June and 30 June 2012.

Should you require further information regarding the work undertaken please contact Mr Simon Dickson by email Simon.Dickson@mourantozannes.com or by telephone +1 345 949 4123.

| | USD |
|-----------------------|------------|
| Professional services | 53,705.50 |
| Courier charges | 32.00 |
| Printing | 2,028.86 |

Payment Terms On Presentation **Total Due 55,766.36**
Contact Credit Control on +1 345 949 4123

(Please detach and return if paying by cheque)

Remittance Advice

Bank transfers should be made to the following account quoting the invoice number below:

Invoice Number: 300-05254 **Total Due USD 55,766.36**
Our Reference: 3042199

| | |
|---------------------------|--|
| Direct Bank Payment | Bank of New York, 1 Wall Street, New York 10286, USA |
| ABA No. | 0210-0001-8 |
| Bank of NY SWIFT | IRVTUS3N |
| For Credit to Account | 803-326-5086 |
| Bank | Butterfield Bank (Cayman) Limited |
| Bank of Butterfield SWIFT | BNTBKYYK |
| For Final Credit to | Mourant Ozannes |
| Account Number | 01101 032281 |

Cheques should be made payable to **Mourant Ozannes** and remitted to:
94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Summary

| Fee Earner | Rate |
|-------------------|-------------|
| Catherine Green | 550.00 |
| Chantal Whittaker | 350.00 |
| Fleur O'Driscoll | 475.00 |
| Morven McMillan | 780.00 |
| Nicholas Fox | 600.00 |
| Peter Hayden | 780.00 |
| Richard De Basto | 800.00 |
| Robin Gibb | 250.00 |
| Rose Wanjiru | 250.00 |
| Simon Dickson | 725.00 |

Total

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|---|--------------|---------------|
| 05/06/2012 | Peter Hayden | Case Management: Consideration of Matter, emails with Gibson Dunn & Crutcher ("GDC"), client [REDACTED]. | 0.30 | 234.00 |
| 05/06/2012 | Simon Dickson | Case Management: Discussion with Peter Hayden ("PH") [REDACTED]. | 0.20 | 145.00 |
| 05/06/2012 | Chantal Whittaker | Case Management: Emails from Nicholas Fox ("NF") (0.1). Provided SD with research note and copies of cases [REDACTED] (0.1). Brief discussion with SD on research (0.1). Emailed NF copies of Loose on Liquidations section [REDACTED] (0.1). Researched Cayman and UK cases as instructed by SD (0.5). | 0.90 | 315.00 |
| 05/06/2012 | Nicholas Fox | Case Management: Call with Simon Dickson ("SD") [REDACTED]. | 0.20 | 120.00 |
| 06/06/2012 | Simon Dickson | Case Management: Research [REDACTED]. | 1.50 | 1,087.50 |
| 06/06/2012 | Chantal Whittaker | Case Management: Carried out research [REDACTED]. Prepared research note for Nik [REDACTED] (1.7). Made copies of all cases listed [REDACTED] and prepared folder with copies for SD (1.0). | 2.70 | 945.00 |
| 07/06/2012 | Peter Hayden | Case Management: Research and preparation for meeting [REDACTED] (0.5), meeting with them (2.5), travel to and from meeting [REDACTED] (0.4), meeting with [REDACTED] (0.8), discussion with SD (0.2). | 4.40 | 3,432.00 |
| 07/06/2012 | Simon Dickson | Case Management: Conference with GDC and [REDACTED]. | 4.40 | 3,190.00 |
| 07/06/2012 | Simon Dickson | Case Management: Meeting with [REDACTED] together with PH; GDC and [REDACTED]. | 1.00 | 725.00 |
| 07/06/2012 | Simon Dickson | Case Management: Call from Counsel to JPLs [REDACTED]. | 0.10 | 72.50 |
| 07/06/2012 | Simon Dickson | Case Management: Receive review and consider summons and affidavit from JPLs and consider response. | 1.00 | 725.00 |
| 08/06/2012 | Peter Hayden | Case Management: Consideration of Matter, various emails, reviewing amending draft letter [REDACTED], considering court list, discussing with SD. | 0.50 | 390.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|--|--------------|---------------|
| 08/06/2012 | Simon Dickson | Case Management: Considering summons and affidavit for formation of liquidation committee and drafting letter to JPLs [REDACTED]. | 1.50 | 1,087.50 |
| 08/06/2012 | Simon Dickson | Case Management - Call with GDC [REDACTED]. | 0.50 | 362.50 |
| 08/06/2012 | Simon Dickson | Case Management: Email from AIHL [REDACTED]. | 0.10 | 72.50 |
| 08/06/2012 | Simon Dickson | Case Management: Brief Review of Chapter 11 Court transcripts provided by GDC. | 0.50 | 362.50 |
| 08/06/2012 | Simon Dickson | Case Management: Review and consider GDC email to UCC Counsel. | 0.20 | 145.00 |
| 08/06/2012 | Simon Dickson | Case Management: Receive review and consider skeleton arguments from Campbells. | 0.50 | 362.50 |
| 08/06/2012 | Simon Dickson | Case Management: Review of email from JPLs US Counsel and considering position. | 0.20 | 145.00 |
| 09/06/2012 | Simon Dickson | Case Management: Email from GDC [REDACTED]. | 0.10 | 72.50 |
| 09/06/2012 | Simon Dickson | Case Management: Review email from GDC to US Counsel for JPLs. | 0.10 | 72.50 |
| 09/06/2012 | Simon Dickson | Case Management: Email from GDC [REDACTED]. | 0.10 | 72.50 |
| 09/06/2012 | Simon Dickson | Case Management: Email from JPLs attorney [REDACTED]. | 0.10 | 72.50 |
| 10/06/2012 | Simon Dickson | Case Management: Various emails from AIHL [REDACTED]. | 0.10 | 72.50 |
| 11/06/2012 | Nicholas Fox | Case Management: Considering next steps [REDACTED]. | 0.20 | 120.00 |
| 11/06/2012 | Simon Dickson | Case Management: Receive and review letter [REDACTED]. | 0.20 | 145.00 |
| 11/06/2012 | Simon Dickson | Case Management: Receive email from GDC [REDACTED]. Considering same. | 0.50 | 362.50 |
| 11/06/2012 | Simon Dickson | Case Management: Receive review and consider expert declarations. Email and brief discussion with NF. | 0.20 | 145.00 |
| 12/06/2012 | Morven McMillan | Case Management: Document Examination - review Nigel Meeson QC opinion and Timothy Howe QC opinion. Consider issues, check Underhill and Snell. Discuss with NF. | 1.20 | 936.00 |
| 12/06/2012 | Nicholas Fox | Case Management: Considering expert declarations relating to SCB securities (0.6). Discussing declarations and Cayman trust law issues with SD and Morven McMillan ("MM") (0.1). Email to Richard de Basto ("RdB") [REDACTED] (0.1). | 0.80 | 480.00 |
| 12/06/2012 | Simon Dickson | Case Management: Preparation and conference call with GDC. | 1.00 | 725.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|--|--------------|---------------|
| 12/06/2012 | Simon Dickson | Case Management: Call from JPLs Counsel [REDACTED]. | 0.20 | 145.00 |
| 12/06/2012 | Simon Dickson | Case Management: Drafting note of telephone conference with GDC. | 0.40 | 290.00 |
| 12/06/2012 | Simon Dickson | Case Management: Email to GDC [REDACTED]. | 0.10 | 72.50 |
| 12/06/2012 | Simon Dickson | Case Management: Email to JPLs attorney [REDACTED]. | 0.10 | 72.50 |
| 12/06/2012 | Simon Dickson | Case Management: Receive, review and amend proposed letter to Court from JPLs. | 0.40 | 290.00 |
| 12/06/2012 | Simon Dickson | Case Management: Email to GDC [REDACTED]. | 0.20 | 145.00 |
| 12/06/2012 | Simon Dickson | Case Management: Brief review of draft declaration of Nigel Meeson QC and discussions with NF. | 0.50 | 362.50 |
| 12/06/2012 | Simon Dickson | Case Management: Further email to GDC [REDACTED]. | 0.10 | 72.50 |
| 12/06/2012 | Simon Dickson | Case Management: Receive and review GDC amendments to adjournment letter Amend letter and send to JPLs for comments. | 0.40 | 290.00 |
| 13/06/2012 | Nicholas Fox | Case Management: Drafting email to Gibson Dunn [REDACTED] (0.1). Discussing draft email with SD (0.1). Finalising and sending email (0.1). | 0.30 | 180.00 |
| 13/06/2012 | Simon Dickson | Case Management: Emails in respect of adjournment letter and approval of adjournment letter. | 0.30 | 217.50 |
| 13/06/2012 | Simon Dickson | Case Management: Review of declaration and discussion with NF [REDACTED]. | 0.40 | 290.00 |
| 13/06/2012 | Simon Dickson | Case Management: Email from Court [REDACTED]. | 0.10 | 72.50 |
| 13/06/2012 | Simon Dickson | Case Management: Receive review and consider email from Campbells [REDACTED]. | 0.20 | 145.00 |
| 13/06/2012 | Simon Dickson | Case Management: Email to GDC [REDACTED]. | 0.10 | 72.50 |
| 14/06/2012 | Richard De Basto | Case Management: Review QC submissions. | 0.80 | 640.00 |
| 14/06/2012 | Nicholas Fox | Case Management: Emails with Gibson Dunn [REDACTED]. | 0.10 | 60.00 |
| 14/06/2012 | Simon Dickson | Case Management: Considering list if issues raised by GDC [REDACTED]. | 1.00 | 725.00 |
| 14/06/2012 | Simon Dickson | Case Management: Discussion with NF [REDACTED]. | 0.30 | 217.50 |
| 14/06/2012 | Simon Dickson | Case Management: Email from GDC [REDACTED]. | 0.10 | 72.50 |
| 15/06/2012 | Nicholas Fox | Case Management: Further Emails with Gibson Dunn [REDACTED]. | 0.10 | 60.00 |
| 15/06/2012 | Simon Dickson | Case Management: Considering contents of affidavit for JPL application and communication with GDC [REDACTED]. | 0.50 | 362.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|------------------|---|-------|----------|
| 18/06/2012 | Nicholas Fox | Case Management: Liaising with IT Department for assistance [REDACTED]. | 0.10 | 60.00 |
| 18/06/2012 | Simon Dickson | Case Management: Receive, review and consider email [REDACTED]. | 0.20 | 145.00 |
| 18/06/2012 | Simon Dickson | Case Management: Receive and review initial draft of affidavit for JPL application re liquidation committee. | 0.50 | 362.50 |
| 18/06/2012 | Simon Dickson | Retention Application: Considering email from GDC [REDACTED]. | 0.20 | 145.00 |
| 18/06/2012 | Simon Dickson | Case Management - Receive and review further amendments to draft affidavit for JPL application re formation of liquidation committee. | 0.20 | 145.00 |
| 19/06/2012 | Peter Hayden | Case Management: Consideration of matter, discussion with SD. | 0.20 | 156.00 |
| 19/06/2012 | Catherine Green | Case Management: Research in relation to [REDACTED] (5 hours); emails to SD (0.3) and internal discussions re same (0.2). | 5.50 | 3,025.00 |
| 19/06/2012 | Fleur O'Driscoll | Case Management: Email in from SD, review of query, review of previous affidavits filed in respect of this matter and draft affidavit prepared for the upcoming application issued by the JPLs (0.7). Discussion with SD and revised draft prepared (0.7). Further draft prepared (0.2). Liaising with support staff regarding a Coris search [REDACTED] and review [REDACTED] (0.2). Meeting with SD. (0.1). Further meeting with SD and email out to the JPLs' attorneys. (0.3) Review of their response (0.1). | 2.40 | 1,140.00 |
| 19/06/2012 | Rose Wanjiru | Case Management: Conducting Coris search [REDACTED]. | 0.10 | 25.00 |
| 19/06/2012 | Nicholas Fox | Case Management: Discussing documents with IT Department (0.1). Telephone call with Nazneen Karim (Gibson Dunn Singapore) [REDACTED] (0.1). | 0.20 | 120.00 |
| 19/06/2012 | Simon Dickson | Case Management: Reviewing and amending affidavit for JPL application and making subsequent amendments. | 3.00 | 2,175.00 |
| 19/06/2012 | Simon Dickson | Case Management: Discussion with CG and considering position [REDACTED]. | 1.00 | 725.00 |
| 20/06/2012 | Fleur O'Driscoll | Case Management - Discussion with SD [REDACTED]. | 0.10 | 47.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|--|--------------|---------------|
| 20/06/2012 | Fleur O'Driscoll | Fee Application: Review of Brian Kim's email [REDACTED] (0.1). Draft monthly statement prepared (0.7). | 0.80 | 380.00 |
| 20/06/2012 | Fleur O'Driscoll | Case Management: Review of correspondence received [REDACTED] (0.1). | 0.10 | 47.50 |
| 20/06/2012 | Fleur O'Driscoll | Fee Application: Discussion with SD [REDACTED]. | 0.20 | 95.00 |
| 20/06/2012 | Simon Dickson | Case Management: Call from Counsel to UCC [REDACTED]. | 0.20 | 145.00 |
| 20/06/2012 | Simon Dickson | Retention Application: Email correspondence with Court [REDACTED]. | 0.10 | 72.50 |
| 20/06/2012 | Simon Dickson | Case Management: Finalise and file affidavit. | 1.00 | 725.00 |
| 21/06/2012 | Fleur O'Driscoll | Retention Application: Attempt to contact Brian Kim. Message left. | 0.10 | 47.50 |
| 21/06/2012 | Simon Dickson | Case Management: Email from [REDACTED]. | 0.10 | 72.50 |
| 21/06/2012 | Simon Dickson | Case Management: Email from GDC [REDACTED]. | 0.10 | 72.50 |
| 21/06/2012 | Simon Dickson | Case Management: Considering issues arising from [REDACTED] Call to GDC to discuss. | 0.80 | 580.00 |
| 21/06/2012 | Simon Dickson | Case management: Update from NF [REDACTED]. | 0.20 | 145.00 |
| 21/06/2012 | Simon Dickson | Case Management: Receive review and consider amended wording [REDACTED]. | 0.30 | 217.50 |
| 22/06/2012 | Fleur O'Driscoll | Case Management: Review of email in from Campbells, reply out (0.1). Review of response and emails to SD (0.2). | 0.20 | 95.00 |
| 22/06/2012 | Fleur O'Driscoll | Case Management: Review of revised, draft wording regarding the bar date order (0.2). Discussion with SD re query (0.1). | 0.30 | 142.50 |
| 22/06/2012 | Fleur O'Driscoll | Fee Application: Attempt to call Brian Kim. Voice message left. | 0.10 | 47.50 |
| 22/06/2012 | Fleur O'Driscoll | Fee Application: Further attempt to contact Brian Kim by phone and further message left with his secretary (0.1). | 0.10 | 47.50 |
| 22/06/2012 | Fleur O'Driscoll | Fee Application: Call with Brian Kim. | 0.20 | 95.00 |
| 22/06/2012 | Fleur O'Driscoll | Fee Application: Discussion with SD [REDACTED]. | 0.10 | 47.50 |
| 22/06/2012 | Fleur O'Driscoll | Fee Application: Attendance note of call with Brian Kim prepared. | 0.20 | 95.00 |
| 22/06/2012 | Fleur O'Driscoll | Case Management: Review of emails [REDACTED]. | 0.10 | 47.50 |
| 22/06/2012 | Simon Dickson | Retention Application: Discussion with FOD [REDACTED]. | 0.20 | 145.00 |
| 22/06/2012 | Simon Dickson | Case Management: Review and further consideration of bar date issue and email to GDC. | 0.50 | 362.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|------------------|---|-------|--------|
| 22/06/2012 | Simon Dickson | Case Management: Discussion with NF [REDACTED]. | 0.20 | 145.00 |
| 22/06/2012 | Simon Dickson | Case Management: Consideration of bar date issue. Further research and email to GDC [REDACTED]. | 0.70 | 507.50 |
| 22/06/2012 | Simon Dickson | Case Management: Query from GDC [REDACTED]. Discussion with NF [REDACTED] and respond to GDC. | 0.30 | 217.50 |
| 22/06/2012 | Nicholas Fox | Case Management: Considering emails from Gibson Dunn [REDACTED] (0.2). Arranging for these to be printed and collated (0.1). | 0.30 | 180.00 |
| 23/06/2012 | Nicholas Fox | Case Management: Emails with Emad Khalil (Gibson Dunn Singapore) arranging call [REDACTED]. | 0.10 | 60.00 |
| 25/06/2012 | Fleur O'Driscoll | Case Management: Review of email in from Campbells [REDACTED] (0.2). Revised order prepared and meeting with SD re same (0.4). Call with Guy Manning, Campbells and attendance note prepared re same (0.5). Email out to Campbells (0.3). | 1.40 | 665.00 |
| 25/06/2012 | Fleur O'Driscoll | Retention Application: Emails in and out to Gibson Dunn [REDACTED] (0.3). Considering matter and preparation for SD's attendance tomorrow at the hearing (0.5). | 0.80 | 380.00 |
| 25/06/2012 | Fleur O'Driscoll | Case Management: Letter prepared and out to Campbells. | 0.30 | 142.50 |
| 25/06/2012 | Fleur O'Driscoll | Case Management: Emails to and from GDC [REDACTED]. | 0.20 | 95.00 |
| 25/06/2012 | Simon Dickson | Case Management: Review and sign sealing order presented by JPLs. | 0.20 | 145.00 |
| 25/06/2012 | Simon Dickson | Case Management: Emails with JPLs [REDACTED]. | 0.20 | 145.00 |
| 25/06/2012 | Simon Dickson | Retention Application: Various emails with Gibson Dunn [REDACTED]. | 0.80 | 580.00 |
| 25/06/2012 | Simon Dickson | Case Management: Various emails with Gibson Dunn [REDACTED]. | 0.20 | 145.00 |
| 25/06/2012 | Nicholas Fox | Case Management: Preparing for call with Emad Khalil (Gibson Dunn Singapore) arranging call [REDACTED] (0.1). Attending call with Emad Khalil (Gibson Dunn Singapore) arranging call [REDACTED] (0.4). Follow up discussions with SD and RdB [REDACTED] (0.4). Discussions with IT Department [REDACTED] (0.1). Arranging follow up call with Gibson Dunn [REDACTED] (0.1). | 1.10 | 660.00 |
| 26/06/2012 | Fleur O'Driscoll | Case Management: Preparation of attendance note of call with Guy Campbell. | 0.10 | 47.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|------------------|---|-------|----------|
| 26/06/2012 | Fleur O'Driscoll | Fee Application: Compiling information for SD's attendance at US bankruptcy hearing. | 0.10 | 47.50 |
| 26/06/2012 | Fleur O'Driscoll | Fee Application: Dealing with invoices to be submitted for the monthly statement. | 0.10 | 47.50 |
| 26/06/2012 | Fleur O'Driscoll | Fee Application: Brief meeting with SD in advance of the hearing this morning regarding any outstanding issues. | 0.10 | 47.50 |
| 26/06/2012 | Fleur O'Driscoll | Case Management: Dealing with bundles for Thursday's hearing. | 0.10 | 47.50 |
| 26/06/2012 | Fleur O'Driscoll | Case Management: Review of previous correspondence regarding the bundles and email out to Campbells [REDACTED]. | 0.20 | 95.00 |
| 26/06/2012 | Fleur O'Driscoll | Case Management: Review of Campbells' reply and email out in response. | 0.10 | 47.50 |
| 26/06/2012 | Fleur O'Driscoll | Fee Application: Meeting with SD [REDACTED]. | 0.10 | 47.50 |
| 26/06/2012 | Fleur O'Driscoll | Fee Application: Review of notes [REDACTED] and call with Brian Kim to discuss [REDACTED]. | 0.40 | 190.00 |
| 26/06/2012 | Richard De Basto | Case Management: Review docs. | 2.80 | 2,240.00 |
| 26/06/2012 | Nicholas Fox | Internal discussions [REDACTED]. Drafting and sending email to Gibson Dunn [REDACTED]. Furtehr emails from Gibson Dunn (matter administration). | 0.70 | 420.00 |
| 26/06/2012 | Simon Dickson | Retention Application: Prepare and attend telephone hearing of US Court. | 2.00 | 1,450.00 |
| 26/06/2012 | Simon Dickson | Case Management: Receive and review bundle in respect of JPL application for formation of liquidation committee. | 0.50 | 362.50 |
| 26/06/2012 | Simon Dickson | Case Management: Review and consider various emails [REDACTED]. | 0.40 | 290.00 |
| 26/06/2012 | Simon Dickson | Case Management: Email from GDC [REDACTED]. Considering same and responding. | 0.20 | 145.00 |
| 27/06/2012 | Richard De Basto | Case Management: Call with GD. Review docs. | 1.40 | 1,120.00 |
| 27/06/2012 | Nicholas Fox | Case Management: Preparing for conference call with Gibson Dunn (Emad Khalil and Janet Weiss) [REDACTED] (0.3). Attending conference call with Emad Khalil and Janet Weiss, together with SD and RdB, [REDACTED], initial views and further questions (1.3). Follow up email to Gibson Dunn [REDACTED] (0.1). | 1.70 | 1,020.00 |
| 27/06/2012 | Fleur O'Driscoll | Retention Application: Considering matter and replying to emails. | 0.20 | 95.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|--|--------------|---------------|
| 27/06/2012 | Fleur O'Driscoll | Case Management: Emails in from Campbells, review of same. Emails out to Campbells. | 0.30 | 142.50 |
| 27/06/2012 | Simon Dickson | Case Management: Call with GDC [REDACTED]. | 1.40 | 1,015.00 |
| 27/06/2012 | Simon Dickson | Case Management: Preparation for Court hearing in respect of the formation of a committee. | 1.00 | 725.00 |
| 28/06/2012 | Fleur O'Driscoll | Case Management: Review of emails from SD and considering matter (0.2). Reply to email (0.1). Email out to Campbells (0.1). Review of files and previous affidavits [REDACTED] (0.8). Email to SD setting out the current issues relating to the [REDACTED] (0.5). | 1.70 | 807.50 |
| 28/06/2012 | Fleur O'Driscoll | Retention Application: Review of voice message from Brian Kim (0.1). Email out to SD (0.1). Meeting with SD re matter (0.2). | 0.40 | 190.00 |
| 28/06/2012 | Fleur O'Driscoll | Case Management: Email in from Campbells and considering same (0.1). Meeting with SD and email out in reply (0.2). | 0.30 | 142.50 |
| 28/06/2012 | Simon Dickson | Case Management: Preparation and attendance at Court on JPL application for formation of committee. | 3.00 | 2,175.00 |
| 28/06/2012 | Simon Dickson | Case Management: Drafting file note of hearing. | 0.30 | 217.50 |
| 28/06/2012 | Simon Dickson | Case Management: Discussion with JPL's Counsel [REDACTED]. | 0.20 | 145.00 |
| 28/06/2012 | Simon Dickson | Case Management: Email correspondence with GDC [REDACTED]. | 0.10 | 72.50 |
| 28/06/2012 | Simon Dickson | Case Management: Discussion with RdB [REDACTED]. | 0.20 | 145.00 |
| 28/06/2012 | Simon Dickson | Case Management: Receive and review copy of order re liquidation committee. | 0.20 | 145.00 |
| 29/06/2012 | Robin Gibb | Case Management: Preparing copies of First Affidavit of Mohammed Chowdhury for filing with Court. | 0.10 | 25.00 |
| 29/06/2012 | Fleur O'Driscoll | Case Management: Reviewing emails and considering matter (0.9). Replying to emails (0.3). Meetings with SD (0.2). | 1.40 | 665.00 |
| 29/06/2012 | Simon Dickson | Retention Application: Emails and finalising the retention order. | 0.50 | 362.50 |
| 29/06/2012 | Simon Dickson | Case Management: Call from Counsel to JPLs [REDACTED]. | 0.20 | 145.00 |
| 29/06/2012 | Simon Dickson | Case Management: Receive review and finalise court order re formation of committee. | 0.20 | 145.00 |
| 29/06/2012 | Simon Dickson | Case Management: Preparation and call with Maples [REDACTED]. | 0.50 | 362.50 |
| 29/06/2012 | Simon Dickson | Case Management: Various emails re next steps. | 0.20 | 145.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|--------------|-------------------|---|--------------|------------------|
| 29/06/2012 | Nicholas Fox | Case Management: Considering further securities documents received. | 0.10 | 60.00 |
| Total | | | 82.00 | 53,705.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05254
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 14 August 2012

Summary of Outstanding Debtor Balances

| Invoice Date | Invoice Number | Original Amount | Outstanding Amount |
|---------------------|-----------------------|------------------------|---------------------------|
| 14 Jun 2012 | 300-04889 | 21,587.59 | 21,587.59 |
| 05 Jul 2012 | 300-05038 | 23,752.29 | 23,752.29 |
| 08 Aug 2012 | 300-05238 | 51,958.30 | 51,958.30 |

MOURANT OZANNES

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Arcapita Bank BSC
c/o Gibson Dunn & Crutcher LLP
200 Park Avenue
New York NY 10166-0193
United States of America

For the Attention of: Brian J Kim

Invoice Date: 8 August 2012
Invoice Number: 300-05238
Our Reference: 3042199

Arcapita Bank B.S.C. (c) - Scheme of Arrangement

To our professional services rendered with respect to the above named matter.

Should you require further information regarding the work undertaken please contact Mr Simon Dickson by email Simon.Dickson@mourantozannes.com or by telephone +1-345-949-4123

| | USD |
|-----------------------|------------|
| Professional services | 50,654.00 |
| Courier charges | 10.00 |
| Printing | 1,224.27 |
| Printing Charges | 24.39 |
| Search Fees | 24.39 |
| Telephone Costs | 21.25 |

Payment Terms On Presentation **Total Due 51,958.30**
Contact Credit Control on +1 345 949 4123

(Please detach and return if paying by cheque)

Remittance Advice

Bank transfers should be made to the following account quoting the invoice number below:

Invoice Number: 300-05238 **Total Due USD 51,958.30**
Our Reference: 3042199

| | |
|---------------------------|--|
| Direct Bank Payment | Bank of New York, 1 Wall Street, New York 10286, USA |
| ABA No. | 0210-0001-8 |
| Bank of NY SWIFT | IRVTUS3N |
| For Credit to Account | 803-326-5086 |
| Bank | Butterfield Bank (Cayman) Limited |
| Bank of Butterfield SWIFT | BNTBKYKY |
| For Final Credit to | Mourant Ozannes |
| Account Number | 01101 032281 |

Cheques should be made payable to **Mourant Ozannes** and remitted to:
94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05238
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Invoice Date: 8 August 2012
Arrangement

Time Summary

| Fee Earner | Rate |
|-------------------|-------------|
| Fleur O'Driscoll | 475.00 |
| James Wauchope | 750.00 |
| Nicholas Fox | 600.00 |
| Peter Hayden | 780.00 |
| Richard De Basto | 800.00 |
| Robin Gibb | 250.00 |
| Shaun Folpp | 650.00 |
| Simon Dickson | 725.00 |
| Simon Thomas | 550.00 |

Total

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05238
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 8 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|---|--------------|---------------|
| 03/07/2012 | Fleur O'Driscoll | Case Administration: Review of email in from Gibson Dunn and consideration of same (0.2). Meeting with Nicholas Fox ("NF") regarding issue (0.1). Reply prepared (0.1). | 0.40 | 190.00 |
| 03/07/2012 | Nicholas Fox | Case Administration: Emails requesting [REDACTED] (0.1). Considering email from Simon Dickson ("SD") attaching [REDACTED] (0.1). | 0.20 | 120.00 |
| 03/07/2012 | Richard De Basto | Review of term sheet. | 0.40 | 320.00 |
| 03/07/2012 | Simon Dickson | Case Administration: Review of DIP Financing sheet and consideration of consequent validation order application. | 1.50 | 1,087.50 |
| 03/07/2012 | Simon Dickson | Case Administration: Call from Counsel to JPLs [REDACTED]. | 0.20 | 145.00 |
| 03/07/2012 | Simon Dickson | Case Administration: Email from GDC [REDACTED]. Respond to same. | 0.20 | 145.00 |
| 03/07/2012 | Simon Dickson | Case Administration: Receive and review suggested warranty for IPO and consider. | 0.20 | 145.00 |
| 04/07/2012 | Nicholas Fox | Case Administration: Emails requesting outstanding documents. | 0.10 | 60.00 |
| 04/07/2012 | Simon Dickson | Case Administration: Email from Counsel's clerk. | 0.10 | 72.50 |
| 04/07/2012 | Simon Dickson | Case Administration: Various emails [REDACTED] | 0.10 | 72.50 |
| 04/07/2012 | Simon Dickson | Case Administration: Receipt and brief review of SCB documents. | 0.40 | 290.00 |
| 04/07/2012 | Simon Dickson | Case Administration: Email from GDC [REDACTED]. | 0.10 | 72.50 |
| 04/07/2012 | Simon Dickson | Case Administration: Call from [REDACTED]. | 0.10 | 72.50 |
| 04/07/2012 | Simon Dickson | Case Administration: Discussion with Richard de Basto ("RdB") [REDACTED]. | 0.10 | 72.50 |
| 04/07/2012 | Simon Dickson | Case Administration: Email from Counsel's clerk [REDACTED]. | 0.10 | 72.50 |
| 04/07/2012 | Fleur O'Driscoll | Case Administration: Meeting with SD. | 0.30 | 142.50 |
| 05/07/2012 | Nicholas Fox | Case Administration: Further work on SCB documents (0.3). Discussions with RDB & SD [REDACTED] (0.5). | 0.80 | 480.00 |
| 05/07/2012 | Richard De Basto | Reviewing SCB documents. | 0.70 | 560.00 |
| 05/07/2012 | Simon Dickson | Case Administration: Receive call from JPLs [REDACTED]. receive and review amendment and consideration of position pursuant to CWR 0.21r.2. Receive and review amended order and consider position. | 0.70 | 507.50 |
| 05/07/2012 | Simon Dickson | Case Administration: Various emails [REDACTED] discussion with RdB. | 0.30 | 217.50 |
| 05/07/2012 | Simon Dickson | Case Administration: Preparation and strategy call with GDC. | 0.80 | 580.00 |
| 06/07/2012 | Simon Dickson | Considering terms of order and email to GDC [REDACTED]. | 0.20 | 145.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05238
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 8 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|------------------|--|-------|----------|
| 09/07/2012 | Nicholas Fox | Case Administration: Considering email and attached documents (0.3). Considering related issues and discussing with FOD & SD (0.2). | 0.70 | 420.00 |
| 09/07/2012 | Simon Dickson | Case Administration: Call from JPLs Counsel [REDACTED]. | 0.50 | 362.50 |
| 09/07/2012 | Simon Dickson | Case Administration: Review of proposed protocol. Review of CWR O.21 and draft revised protocol and send to GDC. | 1.50 | 1,087.50 |
| 09/07/2012 | Simon Dickson | Case Administration: Discussion with NF and Fleur O'Driscoll ("FOD") [REDACTED]. | 0.50 | 362.50 |
| 09/07/2012 | Simon Dickson | Case Administration: Emails to and from GDC [REDACTED]. | 0.20 | 145.00 |
| 09/07/2012 | Fleur O'Driscoll | Case Administration: Review of emails [REDACTED] (0.3). Call with Jeremy Graves (0.2). Email to SD (0.1). | 0.60 | 285.00 |
| 10/07/2012 | Robin Gibb | Case Administration: Searches on offshore alert [REDACTED]; court judgment search. | 0.90 | 225.00 |
| 10/07/2012 | Simon Dickson | Emails from GDC re JPL protocol. | 0.10 | 72.50 |
| 10/07/2012 | Simon Dickson | Case Administration: Considering position of JPLs [REDACTED] and providing advice to GDC. | 0.50 | 362.50 |
| 10/07/2012 | Simon Dickson | Case Administration: Review and consider position [REDACTED] and consider order in context of authority. | 0.50 | 362.50 |
| 10/07/2012 | Fleur O'Driscoll | Case Administration: Research on [REDACTED] and review of recent Cayman decisions (2.1). Meeting with SD re same (0.2). | 2.30 | 1,092.50 |
| 11/07/2012 | Fleur O'Driscoll | Retention Application: Call with Brian Kim [REDACTED] (0.2). Email to SD (0.1). Review of order and Brian Kim's email (0.1). | 0.40 | 190.00 |
| 12/07/2012 | Fleur O'Driscoll | Fee Application: Preparation for the monthly statement submission. | 0.20 | 95.00 |
| 12/07/2012 | Fleur O'Driscoll | Case Administration: Meeting with SD. | 0.10 | 47.50 |
| 12/07/2012 | Simon Dickson | Correspondence - External. | 0.20 | 145.00 |
| 12/07/2012 | Peter Hayden | Consideration of Matter: Emails (0.1), discussion with SD (0.1). | 0.20 | 156.00 |
| 13/07/2012 | Peter Hayden | Correspondence - External, emails. | 0.20 | 156.00 |
| 13/07/2012 | Simon Dickson | Case Administration: Various emails in [REDACTED]. | 0.30 | 217.50 |
| 16/07/2012 | Simon Thomas | Matter Conference: Conversations with FOD [REDACTED]. Follow up re same. | 0.70 | 385.00 |
| 16/07/2012 | Fleur O'Driscoll | Case Administration: Review of the written resolutions (0.1). Meeting with Simon Thomas ("ST") re same (0.3). Email out to client (0.1). | 0.50 | 237.50 |
| 16/07/2012 | Simon Dickson | Case Administration: Email to US Counsel [REDACTED]. | 0.10 | 72.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05238
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 8 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|------------------|---|-------|----------|
| 17/07/2012 | Simon Dickson | Case Administration: Review of JPLs draft report. | 0.30 | 217.50 |
| 17/07/2012 | Simon Dickson | Case Administration: Email from JPLs [REDACTED]. | 0.10 | 72.50 |
| 17/07/2012 | Simon Dickson | Receive and review comments by GDC [REDACTED]. | 0.20 | 145.00 |
| 17/07/2012 | Simon Dickson | Fee Application: Email from GDC [REDACTED]. | 0.20 | 145.00 |
| 17/07/2012 | Simon Dickson | Case Administration: Various emails [REDACTED]. | 0.20 | 145.00 |
| 18/07/2012 | Simon Dickson | Email [REDACTED]. | 0.20 | 145.00 |
| 18/07/2012 | Simon Dickson | Case Administration: Emails [REDACTED]. | 0.20 | 145.00 |
| 18/07/2012 | Simon Thomas | Document Examination: Attention to e-mail correspondence and follow up re same. | 0.20 | 110.00 |
| 19/07/2012 | Simon Dickson | Case Administration: Prep and call with GDC team [REDACTED]. | 1.00 | 725.00 |
| 19/07/2012 | James Wauchope | Asset Disposition/Sales Issues: Telecon with Gibson Dunn and others [REDACTED]. | 1.50 | 1,125.00 |
| 20/07/2012 | Fleur O'Driscoll | Case Administration: Review of emails in from Michael Rosenthal (0.3). Consideration of issues and research commenced (1.5). | 1.80 | 855.00 |
| 20/07/2012 | Fleur O'Driscoll | Case Administration: Review of query regarding [REDACTED] (0.1). Email out to ST (0.1). Review of his response (0.1). | 0.30 | 142.50 |
| 20/07/2012 | Fleur O'Driscoll | Fee Application: Review of email regarding [REDACTED] (0.1). Review of previous correspondence on this issue (0.2). List of follow up queries prepared (0.3). | 0.60 | 285.00 |
| 20/07/2012 | Nicholas Fox | Asset Disposition /Sale Issues: Considering proposed representation sent by Michael Rosenthal, making suggested amendments and emailing to SD (0.3). Discussing [REDACTED] (0.2). Considering SD's redrafted representation and providing comments (0.2). | 0.70 | 420.00 |
| 20/07/2012 | Simon Dickson | Case Administration: Receive review and consider various scenarios. | 0.50 | 362.50 |
| 20/07/2012 | Simon Dickson | Considering warranty and making various amendments. | 1.00 | 725.00 |
| 20/07/2012 | Simon Dickson | Case Administration: Call with GDC [REDACTED]. | 0.30 | 217.50 |
| 20/07/2012 | Simon Dickson | Case Administration: Discussions with James Wauchope ("JW") [REDACTED]. | 0.50 | 362.50 |
| 20/07/2012 | Simon Dickson | Case Administration: Call with GDC [REDACTED]. | 0.30 | 217.50 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05238
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 8 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|------------|------------------|--|-------|----------|
| 20/07/2012 | Simon Dickson | Case Administration: Further email to GDC [REDACTED]. | 0.20 | 145.00 |
| 20/07/2012 | Simon Dickson | Case Administration: Receive and review emails [REDACTED]. | 0.20 | 145.00 |
| 20/07/2012 | James Wauchope | Further consideration of [REDACTED] and discussing the same with US counsel. | 2.50 | 1,875.00 |
| 20/07/2012 | Simon Thomas | Correspondence - Attention to e-mail correspondence with FOD [REDACTED]. | 0.40 | 220.00 |
| 23/07/2012 | Robin Gibb | Case Administration: Researching cases on Schemes of Arrangement for FOD; requesting unreported cases from Court. | 2.30 | 575.00 |
| 23/07/2012 | Simon Thomas | Matter Conference - Conversations with FOD [REDACTED]. Follow up conversations with Tim Dawson ("TD") re same. | 0.70 | 385.00 |
| 23/07/2012 | James Wauchope | Asset Disposition/Sales Issues: Telecon with US counsel [REDACTED]. | 3.00 | 2,250.00 |
| 23/07/2012 | Fleur O'Driscoll | Case Administration: meeting with ST. | 0.20 | 95.00 |
| 23/07/2012 | Fleur O'Driscoll | Case Administration: Consideration of matter and research (8.0). Meeting with SD (0.1). | 8.10 | 3,847.50 |
| 23/07/2012 | Simon Dickson | Case Administration: Receive review and comment on wording for IPO. | 0.30 | 217.50 |
| 23/07/2012 | Simon Dickson | Case Administration: Receive and review email and comment on corporate restructure. | 0.30 | 217.50 |
| 24/07/2012 | Robin Gibb | Case Administration: Preparing bundle of documents to accompany scenario 1 memorandum. | 0.60 | 150.00 |
| 24/07/2012 | Robin Gibb | Case Administration: Case search for FOD [REDACTED]. | 0.40 | 100.00 |
| 24/07/2012 | Fleur O'Driscoll | Case Administration: Research and discussion paper prepared regarding client queries (10.7). Meetings with SD (0.5). | 11.20 | 5,320.00 |
| 24/07/2012 | Simon Dickson | Email from GDC [REDACTED]. | 0.10 | 72.50 |
| 24/07/2012 | Simon Dickson | Email [REDACTED]. | 0.10 | 72.50 |
| 24/07/2012 | Simon Dickson | Send various emails [REDACTED] to GDC. | 0.10 | 72.50 |
| 24/07/2012 | Simon Dickson | Email [REDACTED]. | 0.10 | 72.50 |
| 24/07/2012 | Simon Dickson | Receive and review terms sheet for JPL settlement. | 0.30 | 217.50 |
| 25/07/2012 | Fleur O'Driscoll | Case Administration: Consideration of matter and draft note to client prepared. (2.3). Brief meeting with SD (0.1). | 2.40 | 1,140.00 |

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05238
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 8 August 2012

Time Detail

| Date | Fee Earner | Time Card Narrative | Hours | Amount |
|-------------|-------------------|--|--------------|---------------|
| 25/07/2012 | Fleur O'Driscoll | Case Administration: Consideration of matter and revised draft note to client prepared (3.9). Meeting with SD (0.2). | 4.10 | 1,947.50 |
| 25/07/2012 | Robin Gibb | Case Administration: Locating cases for FOD. | 0.10 | 25.00 |
| 25/07/2012 | Robin Gibb | Case Administration: Amending authorities bundle to memo on various scenarios. | 1.10 | 275.00 |
| 25/07/2012 | Richard De Basto | Discussion with SD. | 0.40 | 320.00 |
| 25/07/2012 | Simon Dickson | Case Administration: Review and consider IPO underwriting document. | 1.50 | 1,087.50 |
| 25/07/2012 | Simon Dickson | First call with IPO Team [REDACTED]. | 0.50 | 362.50 |
| 25/07/2012 | Simon Dickson | Second Call with IPO Team [REDACTED]. | 0.70 | 507.50 |
| 25/07/2012 | Simon Dickson | Discussion with RdB [REDACTED]. | 0.30 | 217.50 |
| 25/07/2012 | Simon Dickson | Email from Linklaters [REDACTED]. Email in response. | 0.20 | 145.00 |
| 25/07/2012 | Simon Dickson | Receive and review further version of IPO papers and review. | 0.50 | 362.50 |
| 25/07/2012 | Simon Dickson | Review of email containing IPO documents to UCC Counsel. | 0.20 | 145.00 |
| 26/07/2012 | Peter Hayden | Consideration of Matter: Various emails discussion with RdB. | 0.50 | 390.00 |
| 26/07/2012 | Robin Gibb | Case Administration - Case searches for FOD [REDACTED]. | 1.60 | 400.00 |
| 26/07/2012 | Richard De Basto | Calls with Linklaters. Review of documents. All party call. | 1.20 | 960.00 |
| 26/07/2012 | Simon Dickson | Email review with RdB of [REDACTED]. | 0.20 | 145.00 |
| 26/07/2012 | Fleur O'Driscoll | Case Administration: Research regarding [REDACTED]. | 1.40 | 665.00 |
| 27/07/2012 | Robin Gibb | Case Administration: Printing cases received from IALS. | 0.70 | 175.00 |
| 27/07/2012 | Peter Hayden | Correspondence - External, emails. | 0.40 | 312.00 |
| 27/07/2012 | Simon Dickson | Various emails [REDACTED]. | 0.20 | 145.00 |
| 30/07/2012 | Fleur O'Driscoll | Case Administration: Further research [REDACTED]. | 3.40 | 1,615.00 |
| 31/07/2012 | Fleur O'Driscoll | Case Administration: Meeting with SD (0.1). Meetings with Shaun Folpp ("SF" (0.9). Further research and revised memo/note to client prepared (3.0). | 4.00 | 1,900.00 |
| 31/07/2012 | Robin Gibb | Case Administration: Obtaining case law for SF. | 0.20 | 50.00 |
| 31/07/2012 | Robin Gibb | Case Administration: Case searches for FOD. | 0.80 | 200.00 |
| 31/07/2012 | Fleur O'Driscoll | Fee Application: Meeting with SD. | 0.20 | 95.00 |
| 31/07/2012 | Fleur O'Driscoll | Case Administration: Further meeting with SF and consideration of issues (0.2) Meeting with SD (0.2). Amendments to client note and email to client (0.4). | 0.80 | 380.00 |
| 31/07/2012 | Simon Dickson | Consideration of scenarios and review of draft advice. | 1.00 | 725.00 |
| 31/07/2012 | Shaun Folpp | Case Administration: Reading papers and draft advice; settle same (1.5), discussions/advice (FOD) (.5) | 2.00 | 1,300.00 |

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|--------------|--|-----------------|---------------|
| Client Name: | Arcapita Bank B.S.C. | Invoice Number: | 300-05238 |
| Matter Name: | Arcapita Bank B.S.C. (c) - Scheme of Arrangement | Invoice Date: | 8 August 2012 |

| | | | |
|--------------|--|--------------|------------------|
| Total | | 91.00 | 50,654.00 |
|--------------|--|--------------|------------------|

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-05238
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 8 August 2012

Summary of Outstanding Debtor Balances

| Invoice Date | Invoice Number | Original Amount | Outstanding Amount |
|---------------------|-----------------------|------------------------|---------------------------|
| 14 Jun 2012 | 300-04889 | 21,587.59 | 21,587.59 |
| 05 Jul 2012 | 300-05038 | 23,752.29 | 23,752.29 |
| 31 Jul 2012 | 300-05221 | 56,310.89 | 56,310.89 |

EXHIBIT B

Expenses Incurred During the Compensation Period

| DISBURSEMENT TYPE | DETAILS | AMOUNT (\$) |
|-----------------------------------|--|--------------------|
| Court Fees ¹ | 19 March 2012 - Court filing fee for filing Winding Up Petition in Financial Services Division | 6,097.56 |
| | 10 July 2012 – Court search fee | 24.39 |
| Filing Fees | 19 March 2012 – Limited Admission Application fee for Queen's Counsel | 2,439.02 |
| In-house Printing and Duplication | Between 19 March 2012 and 31 July 2012 | 2,133.80 |
| Outside Printing and Duplication | 11 July 2012 – Photocopying fee at Court | 24.39 |
| Telephone Costs | 28 March 2012 | 0.37 |
| | 4 April 2012 | 11.43 |
| | 19 July 2012 | 11.62 |
| | 25 July 2012 | 6.83 |
| | 26 July 2012 | 2.80 |
| Library Publications ² | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| | 4 April 2012 | 65.13 |
| Travel Expenses ³ | Hotel Accommodation for Queen's Counsel between 17 March and 20 March 2012 | 2471.70 |
| Courier Expenses | 8 June 2012 | 10.00 |
| | 25 June 2012 | 10.00 |

¹ The amount requested as reimbursement of court fees includes fees incurred in commencing the winding up proceedings (the “*Cayman Proceedings*”) in the Financial Services Division of the Grand Court (FSD No.45 of 2012 (ACJ)) for the provisional liquidation of Debtor Arcapita Investment Holdings Limited (“*AIHL*”). The fees incurred covers the cost of filing all future applications and affidavits falling within the scope of the Cayman Proceedings.

A further court fee of \$2,439.02 was incurred in connection with securing the limited admission of Mr. Antony Zacaroli, QC for the purpose of appearing before the Grand Court in the Cayman Proceedings and moving the application to appoint the provisional liquidators to AIHL.

² Library publication costs cover the fees charged by third party service providers in locating and providing copies of cases relevant to this matter.

³ The amount requested as reimbursement of travel expenses relate to the hotel costs of Mr. Antony Zacaroli, QC who travelled from the United Kingdom to the Cayman Islands to move the application for the appointment of provisional liquidators to AIHL.

| <u>DISBURSEMENT TYPE</u> | <u>DETAILS</u> | <u>AMOUNT (\$)</u> |
|--------------------------|----------------|-------------------------|
| | 29 June 2012 | 12.00 |
| | 3 July 2012 | 10.00 |
| | TOTAL: | <u>13,917.21</u> |