

**Objection Deadline: September 4, 2012 at 10:00 p.m. (Prevailing Eastern Time)**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**In re:** )  
 ) **Chapter 11**  
**ARCAPITA BANK B.S.C.(c), et al.,** )  
 ) **Case No. 12-11076 (SHL)**  
 ) **(Jointly Administered)**  
**Debtors.** )

**THIRD STATEMENT SUBMITTED IN COMPLIANCE WITH ORDER PURSUANT TO 11  
U.S.C. §§ 105(a) AND 331 ESTABLISHING PROCEDURES FOR INTERIM MONTHLY  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR PROFESSIONALS  
FOR THE PERIOD JULY 1, 2012 THROUGH JULY 31, 2012**

The statement (“Fee Statement”) of FTI Consulting, Inc. (“FTI”) as financial advisor to the Official Committee of Unsecured Creditors of Arcapita Bank B.S.C.(c), et al., debtors and debtors in possession, (collectively, the “Debtors”) in accordance with the Order Granting Debtors' Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members [Docket No. 159] Pursuant to sections 105(a) and 331, of title 11, United States Code (the “Order”) entered by the Honorable Sean H. Lane, United States Bankruptcy Judge, of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, NY, on May 18, 2012, does respectfully represent and allege as follows:

1. The fees and disbursements billed during the period from July 1, 2012 through and including July 31, 2012 (the “Third Period”) and cumulative to date amount to:

	<b>Third Period</b> <b>(7/1/12 - 7/31/12)</b>	<b>Cumulative</b> <b>(4/12/12 - 7/31/12)</b>
Fees Incurred	\$ 145,023.00	\$ 697,016.25
Less: 20% Holdback	(29,004.60)	(139,403.25)
Fees Incurred at 80%	116,018.40	557,613.00
Disbursements	129.60	856.33
<b>TOTAL</b>	<b>\$ 116,148.00</b>	<b>\$ 558,469.33</b>

As stated in the FTI Retention Application, FTI has agreed to seek compensation on an hourly basis, plus reimbursement of actual and necessary expenses for the Third Period. Total fees for the Third Period based on our prevailing billing rates were \$145,023.00 for a total of 271.5 hours incurred. FTI seeks 80% of the requested fees in the amount of \$116,018.40 and 100% of expenses in the amount of \$129.60 for the Third Period.

2. The professionals providing services and the aggregate hours spent by each professional during the Third Period is set forth in the schedule annexed hereto as Exhibit "A".

3. A summary of time charges under each task code during the Third Period is set forth in the schedule annexed hereto as Exhibit "B".

4. Detailed time entry by task code during the Third Period is set forth in the schedule annexed hereto as Exhibit "C".

5. A summary of disbursements is set forth in the schedule annexed hereto as Exhibit "D".

6. A detailed breakdown of the expenses is in the schedule annexed hereto as Exhibit "E".

7. The professionals at FTI record all of their time expended in connection with this engagement in increments of tenths (1/10) of an hour. The time recorded to matters is thereafter billed at the prevailing hourly rates. Disbursements, as they are recorded in FTI's computer records, are thereafter generally billed to each client as applicable. The disbursements in this Fee Statement conform with the limits set forth in Administrative Order M-389 of the United States Bankruptcy Court for the Southern District of New York, dated November 25, 2009.

Dated: New York, New York  
August 15, 2012

FTI CONSULTING, INC.  
Financial Advisors to the Official Committee of Unsecured  
Creditors of Arcapita Bank B.S.C.(c), Inc., *et al.*

By: Samuel Star (LG)  
Samuel Star  
Senior Managing Director  
Three Times Square  
New York, New York 10036  
(212) 841-9368

**\*\*The fees and disbursements requested in this Fee Statement shall be authorized to be paid to the requesting party by the Debtors without further Notice and without a hearing unless, within fourteen (14) days after service of this Fee Statement, an objection is filed with the Clerk of the Bankruptcy Court and served upon FTI Consulting Inc. and those parties identified in the Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals**

**Please Remit Payment To:** FTI Consulting, Inc.  
P.O. Box 418178  
Boston, MA 02241-8178

**Wire Payment To:** Bank of America, NA  
Rockville, MD 20852  
Account #: 003939577164  
ABA #: 026009593

**ACH Payments To:** Bank of America, NA  
Rockville, MD 20852  
Account #: 003939577164  
ABA #: 052001633

## EXHIBIT A

## ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

SUMMARY OF HOURS BY PROFESSIONAL  
FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Star, Samuel	Senior Managing Director	895	19.6	\$ 17,542.00
Balcom, James	Managing Director	745	94.7	70,551.50
Gregory, Lauren	Consultant	365	153.3	55,954.50
Hellmund-Mora, Marili	Associate	250	3.9	975.00
<b>TOTAL</b>			<b>271.5</b>	<b>\$ 145,023.00</b>

ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076  
SUMMARY OF HOURS BY TASK  
FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Analysis of Current Operating Results & Events	48.9	\$ 23,111.50
2	Analysis and Monitoring of the Company's Liquidity/ Treasury Cash Management	66.1	34,741.50
3	Financing Matters (DIP, Exit, Other)	1.0	745.00
4	Trade Vendor Issues	1.5	843.50
12	Analysis of SOFAs & SOALs	79.4	41,277.00
13	Analysis of Bankruptcy Motions/Orders	7.9	3,240.50
14	Analysis of Claims/Liab Subject to Compro	0.4	358.00
15	Analysis/Review of Interco Claims, Cashflow, Accounting, RP, Trans, and Subcon	1.0	895.00
18	Potential Avoidance Actions & Litigation	8.4	6,254.00
19	Case Management	1.3	739.50
20	General Mtgs with Debtor & Debtors' Prof	0.2	179.00
21	General Mtgs with UCC & UCC Counsel	20.3	13,155.50
23	Firm Retention	3.0	1,784.00
24	Preparation of Fee Application	28.0	14,434.50
26	Develop Protocols on Intercompany Activities, Including Expense Allocation	4.1	3,264.50
<b>TOTAL</b>		<b>271.5</b>	<b>\$ 145,023.00</b>

**ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	7/2/2012	Balcom, James	2.6	Review and comment on Budget versus Actual report and A&M responses.
1	7/2/2012	Gregory, Lauren	0.9	Prepare list of outstanding questions related to Budget versus Actual presentation for two weeks ended 6/23/12.
1	7/2/2012	Gregory, Lauren	0.7	Quality check Budget versus Actual presentation for two weeks ended 6/23/12.
1	7/2/2012	Gregory, Lauren	0.7	Review deal funding variances for Budget versus Actual for two weeks ended 6/23/12.
1	7/2/2012	Gregory, Lauren	0.8	Update narratives in Budget versus Actual presentation for two weeks ended 6/23/12 based on comments.
1	7/3/2012	Balcom, James	1.1	Review and comment on FTI's Budget versus Actual through 6/23/12.
1	7/3/2012	Gregory, Lauren	0.5	Prepare for call with A&M to discuss outstanding questions related to SOFA/SOAL.
1	7/5/2012	Gregory, Lauren	0.4	Review unavailable funds slide of Budget versus Actual presentation for two weeks ended 6/23/12.
1	7/5/2012	Gregory, Lauren	1.2	Update Budget versus Actual presentation for two weeks ended 6/23/12 based on comments.
1	7/5/2012	Gregory, Lauren	0.6	Assess status of prepetition payments (as captured in most recent actuals).
1	7/5/2012	Gregory, Lauren	0.4	Participate in discussion re: Budget versus Actual presentation for two weeks ended 6/23/12 with team.
1	7/5/2012	Gregory, Lauren	1.4	Prepare additional questions for A&M related to details of intercompany transfers and other Budget versus Actual items.
1	7/5/2012	Gregory, Lauren	1.3	Review information related to intercompany transfers for Budget versus Actual for two weeks ended 6/23/12.
1	7/5/2012	Star, Samuel	0.9	Review Budget versus Actual report.
1	7/9/2012	Gregory, Lauren	0.4	Prepare outstanding questions for contacts at A&M related to Budget versus Actual presentation for two weeks ended 6/23/12.
1	7/9/2012	Gregory, Lauren	1.4	Update charts based on comments for Budget versus Actual presentation for two weeks ended 6/23/12.
1	7/11/2012	Balcom, James	1.9	Review and comment on Budget versus Actual report through 6/23/12.
1	7/11/2012	Gregory, Lauren	1.2	Review flow of intercompany transfers related P3.
1	7/11/2012	Gregory, Lauren	0.6	Update Budget versus Actual report for two weeks ended 6/23/12 based on responses from A&M.
1	7/11/2012	Star, Samuel	0.4	Review actual versus budget report.
1	7/12/2012	Balcom, James	0.3	Review emails from A&M about outstanding SOFA/SOAL questions.
1	7/12/2012	Balcom, James	0.4	Review FTI Budget versus Actual report for the weeks ended 6/23/12.
1	7/12/2012	Gregory, Lauren	1.2	Quality check Budget versus Actual presentation for two weeks ended 6/23/12.
1	7/12/2012	Gregory, Lauren	0.6	Review explanation of European IPO expenses paid to date.
1	7/12/2012	Gregory, Lauren	2.3	Update Budget versus Actual presentation for two weeks ended 6/23/12 based on comments.
1	7/12/2012	Gregory, Lauren	1.1	Update cash position summary for Budget versus Actual presentation for two weeks ended 6/23/12.
1	7/13/2012	Balcom, James	1.8	Review and analyze the Company's Budget versus Actual report through 7/7/12.
1	7/13/2012	Gregory, Lauren	0.9	Review Budget versus Actual file for week ended 6/30/12.
1	7/16/2012	Balcom, James	1.0	Review and analyze weekly Budget versus Actual report.

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**FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	7/19/2012	Gregory, Lauren	0.7	Prepare liquidity section of Budget versus Actual report for two weeks ended 7/7/12.
1	7/19/2012	Gregory, Lauren	0.9	Review Budget versus Actual file for week ended 7/7/12.
1	7/19/2012	Gregory, Lauren	0.8	Review Budget versus Actual file for week ended 6/30/12.
1	7/20/2012	Gregory, Lauren	1.1	Prepare cash position section of Budget versus Actual report for two weeks ended 7/7/12.
1	7/23/2012	Gregory, Lauren	0.8	Analyze historical Budget versus Actual by budget period through two weeks ended 7/7/12.
1	7/23/2012	Gregory, Lauren	0.9	Analyze weekly Budget versus Actual detail by debtor versus non-debtor for two weeks ended 7/7/12.
1	7/23/2012	Gregory, Lauren	2.8	Prepare consolidated Budget versus Actual chart and descriptions for two weeks ended 7/7/12.
1	7/23/2012	Gregory, Lauren	1.4	Prepare historical weekly actuals section of Budget versus Actual for two weeks ended 7/7/12.
1	7/23/2012	Gregory, Lauren	1.1	Prepare questions for A&M on Budget versus Actual for two weeks ended 7/7/12.
1	7/23/2012	Gregory, Lauren	0.6	Revise unavailable cash section of Budget versus Actual report for two weeks ended 7/7/12.
1	7/24/2012	Gregory, Lauren	0.6	Review annual audit payments as reflected in Budget versus Actual for two weeks ended 7/7/12.
1	7/24/2012	Gregory, Lauren	0.8	Review Bahrain G&A expenses shown in Budget versus Actual for two weeks ended 7/7/12.
1	7/24/2012	Gregory, Lauren	1.6	Update Budget versus Actual report for two weeks ended 7/7/12 based on comments.
1	7/25/2012	Balcom, James	2.1	Review and comment on FTI's Budget versus Actual report for the two weeks ended 7/7/12.
1	7/25/2012	Gregory, Lauren	0.7	Incorporate A&M's answers to questions into Budget versus Actual report for two weeks ended 7/7/12.
1	7/26/2012	Gregory, Lauren	0.4	Review available information related to escrow accounts.
1	7/26/2012	Gregory, Lauren	0.7	Update Budget versus Actual report for two weeks ended 7/7/12 based on comments.
1	7/26/2012	Star, Samuel	0.6	Review Budget versus Actual analysis.
1	7/27/2012	Gregory, Lauren	0.9	Quality check Budget versus Actual report for two weeks ended 7/7/12.
1	7/30/2012	Gregory, Lauren	0.4	Review Budget versus Actual file for week ended 7/12/12.
<b>1 Total</b>			<b>48.9</b>	
2	7/2/2012	Gregory, Lauren	0.8	Review information provided by A&M related to escrow accounts.
2	7/2/2012	Gregory, Lauren	0.7	Review schedule of payments related to certain sale leaseback transactions.
2	7/11/2012	Balcom, James	0.1	Review and comment email to A&M re: \$12M placement.
2	7/11/2012	Balcom, James	0.1	Review and comment email to Milbank re: \$12M placement.
2	7/12/2012	Balcom, James	0.4	Review and comment emails with A&M re: \$35M placements and supporting documentation.
2	7/18/2012	Balcom, James	0.3	Review voicemail from A&M re: Atlanta office lease.
2	7/18/2012	Gregory, Lauren	0.3	Summarize proposal for Atlanta office lease modification.
2	7/19/2012	Balcom, James	0.9	Review Atlanta Office Lease modification request.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	7/19/2012	Gregory, Lauren	1.0	Prepare cash balance reconciliation for week preceding Petition Date.
2	7/22/2012	Balcom, James	0.2	Review and comment email with A&M re: five week budget ended 9/8/12.
2	7/23/2012	Balcom, James	0.5	Participate in calls with Milbank to discuss Atlanta Lease renegotiation.
2	7/23/2012	Balcom, James	2.7	Review and analyze five week projections through 9/8/12.
2	7/23/2012	Gregory, Lauren	1.3	Review proposed budget for five weeks ended 9/8/12.
2	7/23/2012	Gregory, Lauren	0.8	Search dataroom for documents related to cash controls analysis.
2	7/23/2012	Gregory, Lauren	0.5	Review documentation related to modification of Atlanta office lease.
2	7/23/2012	Star, Samuel	0.1	Review August budget draft.
2	7/24/2012	Balcom, James	0.9	Participate in call with A&M re: the five week budget ended 9/8/12.
2	7/24/2012	Balcom, James	0.8	Participate in calls with Milbank re: the five week budget ended 9/8/12.
2	7/24/2012	Balcom, James	0.7	Prepare for call with A&M re: the five week budget ended 9/8/12.
2	7/24/2012	Balcom, James	2.0	Review and analyze Arcapita's five week budget through 9/8/12.
2	7/24/2012	Gregory, Lauren	0.8	Prepare executive summary section of presentation to UCC on proposed budget for five weeks ending 9/8/12.
2	7/24/2012	Gregory, Lauren	1.2	Prepare questions for A&M related to proposed budget for five weeks ending 9/8/12.
2	7/24/2012	Gregory, Lauren	1.1	Reconcile certain items in proposed budget for five weeks ending 9/8/12 against approved budget for four weeks ending 8/4/12.
2	7/24/2012	Gregory, Lauren	0.7	Review RIF savings included in proposed budget for five weeks ending 9/8/12.
2	7/25/2012	Balcom, James	2.9	Review and analyze Arcapita's five week projections through 9/9/12.
2	7/25/2012	Gregory, Lauren	0.9	Analyze deal expenses included in proposed budget for five weeks ending 9/8/12.
2	7/25/2012	Gregory, Lauren	2.1	Analyze G&A disbursements included in proposed budget for five weeks ending 9/8/12.
2	7/25/2012	Gregory, Lauren	0.5	Compare revised budget received from A&M to previous version of budget received for five weeks ending 9/8/12.
2	7/25/2012	Gregory, Lauren	1.1	Continue to prepare executive summary section of presentation to UCC on proposed budget for five weeks ending 9/8/12.
2	7/25/2012	Gregory, Lauren	0.8	Prepare cash receipt and disbursement summary section of report on proposed budget for five weeks ending 9/8/12.
2	7/25/2012	Gregory, Lauren	0.4	Prepare commentary on large disbursements and receipts for report on proposed budget for five weeks ending 9/8/12.
2	7/25/2012	Gregory, Lauren	0.9	Prepare liquidity section of proposed budget for five weeks ending 9/8/12.
2	7/25/2012	Gregory, Lauren	1.2	Prepare questions for A&M related to proposed budget for five weeks ending 9/8/12.
2	7/25/2012	Gregory, Lauren	0.8	Prepare summary of activity included in proposed budget for five weeks ending 9/8/12.
2	7/25/2012	Gregory, Lauren	0.4	Review annual audit payments as reflected in proposed budget for five weeks ended 9/8/12.
2	7/25/2012	Gregory, Lauren	0.9	Review restructuring fees included in proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Balcom, James	2.2	Review and analyze five week budget through 9/8/12.



**ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	7/26/2012	Balcom, James	0.3	Review and analyze projected and historical professional fees.
2	7/26/2012	Balcom, James	2.6	Review and comment on FTI report on five week budget through 9/8/12.
2	7/26/2012	Gregory, Lauren	0.4	Analyze tax related disbursements for Bahrain included in the proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Gregory, Lauren	1.3	Continue to prepare commentary on large disbursements and receipts for report on proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Gregory, Lauren	0.6	Incorporate A&M's answers to questions into report on proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Gregory, Lauren	1.1	Prepare debtor and non-debtor budget detail slides for report on proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Gregory, Lauren	0.9	Prepare G&A detail section of report on proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Gregory, Lauren	1.1	Prepare intercompany transfers section of report on proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Gregory, Lauren	0.7	Prepare list of follow up questions for A&M related to proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Gregory, Lauren	0.4	Review deal expenses related to London office included in proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Gregory, Lauren	0.6	Review deal expenses related to Singapore office included in proposed budget for five weeks ending 9/8/12.
2	7/26/2012	Gregory, Lauren	1.0	Update charts in report on proposed budget for five weeks ending 9/8/12 based on revised version of model received from A&M.
2	7/27/2012	Balcom, James	1.1	Participate in calls with Milbank re: Arcapita's budget ended 9/8/12.
2	7/27/2012	Balcom, James	2.2	Review and analyze Arcapita's five week budget through 9/8/12.
2	7/27/2012	Balcom, James	2.5	Review and comment on five week budget report through 9/8/12.
2	7/27/2012	Gregory, Lauren	0.8	Analyze intercompany transfers shown in proposed budget for five weeks ending 9/8/12.
2	7/27/2012	Gregory, Lauren	0.7	Analyze receipts included in proposed budget for five weeks ending 9/8/12.
2	7/27/2012	Gregory, Lauren	0.2	Participate in discussion re: certain items related to the proposed budget for five weeks ending 9/8/12 with Milbank.
2	7/27/2012	Gregory, Lauren	1.3	Prepare recommendation section of report on proposed budget for five weeks ending 9/8/12.
2	7/27/2012	Gregory, Lauren	0.9	Prepare staff expense detail section of report on proposed budget for five weeks ending 9/8/12.
2	7/27/2012	Gregory, Lauren	1.1	Review SCB murabaha profit payments included in proposed budget for five weeks ending 9/8/12.
2	7/27/2012	Gregory, Lauren	0.5	Revise executive summary section of report on proposed budget for five weeks ending 9/8/12.
2	7/27/2012	Gregory, Lauren	1.4	Update report on proposed budget for five weeks ending 9/8/12 based on comments.
2	7/27/2012	Star, Samuel	0.5	Review status of cash budget review.
2	7/30/2012	Balcom, James	0.8	Prepare for 7/31/12 UCC call re: budget for five weeks ending 9/8/12.
2	7/30/2012	Balcom, James	2.2	Review and comment on FTI budget report.
2	7/30/2012	Gregory, Lauren	1.1	Quality check and distribute report on proposed budget for five weeks ending 9/8/12.
2	7/30/2012	Gregory, Lauren	1.8	Update report on proposed budget for five weeks ending 9/8/12 based on final comments.
2	7/30/2012	Gregory, Lauren	1.5	Update report on proposed budget for five weeks ending 9/8/12 based on new model received from A&M.

## EXHIBIT C

ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

Task Category	Date	Professional	Hours	Activity
2	7/30/2012	Star, Samuel	0.4	Review report to Committee re: fifth budget.
2	7/30/2012	Star, Samuel	0.1	Review revised budget for fifth period.
<b>2 Total</b>			<b>66.1</b>	
3	7/2/2012	Balcom, James	0.5	Review and comment email with A&M re: DIP projections.
3	7/30/2012	Balcom, James	0.5	Review and comment email with A&M re: DIP projections and liquidity.
<b>3 Total</b>			<b>1.0</b>	
4	7/2/2012	Balcom, James	0.5	Review and analyze request for critical vendor payment.
4	7/2/2012	Gregory, Lauren	0.8	Review additional foreign and critical vendor detail provided by A&M.
4	7/2/2012	Star, Samuel	0.1	Participate on telephone call with M. Glogoff re: critical vendor payment request.
4	7/2/2012	Star, Samuel	0.1	Review critical vendor payments requests.
<b>4 Total</b>			<b>1.5</b>	
12	7/2/2012	Balcom, James	0.2	Review and comment emails with A&M about SOFA/SOAL call.
12	7/2/2012	Gregory, Lauren	1.3	Prepare list of outstanding questions for A&M related to SOFA/SOAL analysis.
12	7/2/2012	Star, Samuel	0.2	Review SOFA/SOAL analysis.
12	7/3/2012	Balcom, James	0.7	Participate in call with A&M to discuss SOFAs/SOALs.
12	7/3/2012	Balcom, James	0.5	Prepare for SOFA/SOAL call with A&M.
12	7/3/2012	Balcom, James	0.4	Review and comment on SOFA/SOAL report.
12	7/3/2012	Gregory, Lauren	0.9	Update SOFA/SOAL summary presentation to UCC based on comments.
12	7/3/2012	Gregory, Lauren	0.7	Participate on call with A&M to discuss outstanding questions related to SOFA/SOAL.
12	7/3/2012	Gregory, Lauren	0.8	Update SOFA/SOAL summary presentation to UCC with information new information from A&M.
12	7/3/2012	Star, Samuel	0.5	Review status of SOFA/SOAL analysis.
12	7/9/2012	Star, Samuel	0.2	Review SOFA/SOAL's summary.
12	7/10/2012	Balcom, James	0.2	Review and comment email to A&M re: SOFA/SOAL information request.
12	7/10/2012	Gregory, Lauren	0.9	Prepare additional set of follow up questions for A&M related to SOFAs and SOALs.
12	7/10/2012	Gregory, Lauren	0.8	Review A&M's input related to Arcsukuk guarantee.
12	7/10/2012	Gregory, Lauren	1.0	Review Company's asset valuation methodology for SOFAs/SOALs.
12	7/10/2012	Gregory, Lauren	2.1	Update SOAL chart descriptions in SOFA/SOAL summary presentation to UCC with new information received from A&M.
12	7/10/2012	Gregory, Lauren	2.3	Update SOFA chart descriptions in SOFA/SOAL summary presentation to UCC with new information received from A&M.
12	7/11/2012	Gregory, Lauren	1.0	Investigate use of proceeds of Lusail transaction, as evidenced in SOFAs and SOALs.

## EXHIBIT C

ARCAPITA BANK B.S.C.(c.), CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

Task Category	Date	Professional	Hours	Activity
12	7/11/2012	Gregory, Lauren	2.4	Present SOFA/SOAL summary presentation to UCC based on comments.
12	7/11/2012	Star, Samuel	0.5	Review SOFA/SOAL report.
12	7/12/2012	Balcom, James	0.3	Review and comment emails with A&M re: FTI SOFA/SOAL open questions.
12	7/12/2012	Gregory, Lauren	1.5	Continue to update SOFA/SOAL report based on comments.
12	7/12/2012	Gregory, Lauren	0.2	Provide team with summary of use of Lusail proceeds as indicated in SOFAs/SOALs.
12	7/13/2012	Gregory, Lauren	0.9	Address team members' questions related to SOFA/SOAL summary.
12	7/13/2012	Gregory, Lauren	1.4	Quality check SOFA/SOAL summary presentation to UCC before sending to Milbank.
12	7/13/2012	Gregory, Lauren	0.8	Review intercompany claims as represented in SOFA/SOAL filings.
12	7/13/2012	Gregory, Lauren	2.6	Revise SOFA/SOAL summary presentation to UCC based on final comments.
12	7/13/2012	Star, Samuel	0.6	Review SOFA/SOAL's analysis.
12	7/14/2012	Balcom, James	1.4	Review SOFA/SOAL S. Star (FTI) comments.
12	7/14/2012	Star, Samuel	0.6	Review SOFA/SOAL analysis.
12	7/15/2012	Balcom, James	2.9	Review and comment on updated SOFA/SOAL report.
12	7/16/2012	Balcom, James	1.3	Participate in call with Milbank re: FTI SOFA/SOAL report.
12	7/16/2012	Balcom, James	0.8	Prepare for call with Milbank re: FTI SOFA/SOAL report.
12	7/16/2012	Balcom, James	0.3	Review and comment emails with A&M re: SOFA/SOAL report.
12	7/16/2012	Balcom, James	0.3	Review and comment emails with A&M re: SOFA/SOALs.
12	7/16/2012	Balcom, James	0.5	Review updated SOFA/SOAL FTI report.
12	7/16/2012	Gregory, Lauren	2.7	Prepare final updates to SOFA/SOAL summary presentation to UCC.
12	7/16/2012	Gregory, Lauren	1.8	Prepare for Tuesday call with UCC re: presentation of SOFA/SOAL summary.
12	7/16/2012	Gregory, Lauren	0.6	Prepare questions for A&M related to undetermined guarantee amounts.
12	7/16/2012	Gregory, Lauren	0.4	Prepare for call with Milbank to discuss SOFA/SOAL summary presentation to UCC.
12	7/16/2012	Star, Samuel	0.8	Participate in conference call with Counsel re: SOFA/SOAL report.
12	7/16/2012	Star, Samuel	0.6	Review revised SOFA/SOAL report.
12	7/17/2012	Balcom, James	0.5	Participate in call with A&M to discuss SOFAs/SOALs and next steps.
12	7/17/2012	Balcom, James	0.8	Prepare list of questions for A&M re: SOFAs/SOALs and next steps.
12	7/17/2012	Gregory, Lauren	0.8	Participate in meeting with team to discuss SOFA/SOAL analysis next steps.
12	7/17/2012	Gregory, Lauren	0.4	Participate on call with A&M re: SOFA/SOAL information request.
12	7/17/2012	Gregory, Lauren	2.5	Prepare list of outstanding questions for A&M related to SOFA/SOAL analysis.

## EXHIBIT C

ARCAPITA BANK B.S.C.(c.), CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

Task Category	Date	Professional	Hours	Activity
12	7/17/2012	Star, Samuel	0.2	Prepare for SOFA/SOAL presentation to Committee.
12	7/18/2012	Balcom, James	0.5	Review and comment emails from Gibson Dunn re: unredacted schedules.
12	7/18/2012	Balcom, James	0.8	Review and comment on SOFA/SOAL questions for A&M.
12	7/18/2012	Gregory, Lauren	0.7	Prepare list of outstanding questions for A&M related to payments to Creditors.
12	7/18/2012	Gregory, Lauren	0.9	Prepare list of outstanding questions for A&M related to payments to Insiders.
12	7/18/2012	Gregory, Lauren	0.2	Review A&M's responses to questions related to undetermined guarantee amounts.
12	7/19/2012	Balcom, James	1.2	Review and analyze unredacted statements and schedules.
12	7/19/2012	Gregory, Lauren	0.2	Participate in discussion re: SOFA/SOAL related items with Milbank.
12	7/19/2012	Gregory, Lauren	0.4	Prepare response to certain SOFA/SOAL related questions from Milbank.
12	7/20/2012	Balcom, James	1.3	Review and analyze unredacted schedules.
12	7/20/2012	Balcom, James	2.2	Review and analyze unredacted SOFAs/SOALs.
12	7/20/2012	Balcom, James	1.6	Review and comment on updated insider payments schedule based on unredacted information.
12	7/20/2012	Balcom, James	1.1	Review Milbank requests for SOFA/SOAL information.
12	7/20/2012	Gregory, Lauren	1.3	Prepare summary charts related to unredacted Statements.
12	7/20/2012	Gregory, Lauren	0.8	Prepare updated list of questions for A&M based on unredacted statements.
12	7/20/2012	Gregory, Lauren	1.9	Review unredacted Statements.
12	7/23/2012	Balcom, James	0.8	Participate in call with A&M to discuss unredacted SOFAs/SOALs.
12	7/23/2012	Balcom, James	0.4	Participate in call with Milbank re: SOFAs/SOALs.
12	7/23/2012	Balcom, James	0.3	Prepare for call with A&M to discuss unredacted SOFAs/SOALs.
12	7/23/2012	Balcom, James	2.0	Review and comment on update report re: unredacted statements and schedules.
12	7/23/2012	Gregory, Lauren	1.8	Analyze unredacted Statements.
12	7/23/2012	Gregory, Lauren	0.2	Participate on follow up call with Milbank re: SOFA/SOAL issues.
12	7/27/2012	Balcom, James	0.3	Review and comment email with Milbank re: SOFAs/SOALs.
12	7/30/2012	Balcom, James	2.0	Review and analyze unredacted SOFAs/SOALs.
12	7/30/2012	Gregory, Lauren	2.4	Review detailed file on payments to insiders within one year prior to filing.
12	7/30/2012	Gregory, Lauren	0.2	Participate in discussion re: SOFA/SOAL related issues with Milbank.
12	7/31/2012	Balcom, James	0.9	Review list of SOFA/SOAL questions for A&M.
12	7/31/2012	Gregory, Lauren	1.9	Analyze detail of top payments made to creditors within 90 days prior to filing.
12	7/31/2012	Gregory, Lauren	2.3	Analyze detail of top payments made to insiders within one year prior to filing.

## ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
12	7/31/2012	Gregory, Lauren	1.3	Prepare summary charts of top payments made to insiders and creditors for Milbank.
12	7/31/2012	Gregory, Lauren	0.6	Prepare template combining all payments to insiders.
12	7/31/2012	Gregory, Lauren	0.8	Review insider payment detail for employees.
<b>12 Total</b>			<b>79.4</b>	
13	7/2/2012	Gregory, Lauren	0.4	Review court docket updates related to Arcapita case and prepare docket update email for team.
13	7/2/2012	Gregory, Lauren	0.8	Review critical court dates calendar provided by Milbank.
13	7/9/2012	Gregory, Lauren	0.3	Review court docket updates related to Arcapita case and prepare docket update email for team.
13	7/11/2012	Balcom, James	0.3	Review docket filings.
13	7/11/2012	Gregory, Lauren	0.3	Review court docket updates related to Arcapita case and prepare docket update email for team.
13	7/13/2012	Gregory, Lauren	0.2	Review court docket updates related to Arcapita case and prepare docket update email for team.
13	7/16/2012	Gregory, Lauren	0.2	Review court docket updates related to Arcapita case and prepare docket update email for team.
13	7/19/2012	Balcom, James	0.5	Review E&Y's expanded services order.
13	7/19/2012	Gregory, Lauren	0.1	Participate in discussion re: E&Y's application for expansion of scope of services with Milbank.
13	7/19/2012	Gregory, Lauren	0.8	Prepare questions for Milbank re: E&Y's application for expansion of scope of services.
13	7/19/2012	Gregory, Lauren	2.4	Review E&Y's application for expansion of scope of services (upon request from Milbank).
13	7/19/2012	Gregory, Lauren	0.3	Review court docket updates related to Arcapita case and prepare docket update email for team.
13	7/20/2012	Star, Samuel	0.1	Review motion to expand E&Y services.
13	7/23/2012	Gregory, Lauren	0.3	Review court docket updates related to Arcapita case and prepare docket update email for team.
13	7/25/2012	Gregory, Lauren	0.2	Review court docket updates related to Arcapita case and prepare docket update email for team.
13	7/26/2012	Gregory, Lauren	0.2	Review court docket updates related to Arcapita case and prepare docket update email for team.
13	7/27/2012	Gregory, Lauren	0.3	Review court docket updates related to Arcapita case and prepare docket update email for team.

## EXHIBIT C

## ARCAPITA BANK B.S.C.(c.), CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

Task Category	Date	Professional	Hours	Activity
13	7/31/2012	Gregory, Lauren	0.2	Review court docket updates related to Arcapita case and prepare docket update email for team.
<b>13 Total</b>			<b>7.9</b>	
14	7/14/2012	Star, Samuel	0.4	Review analysis of claims.
<b>14 Total</b>			<b>0.4</b>	
15	7/14/2012	Star, Samuel	0.1	Review analysis of intercompany claims.
15	7/27/2012	Star, Samuel	0.5	Review status of intercompany analysis.
15	7/30/2012	Star, Samuel	0.4	Review intercompany transfer analysis.
<b>15 Total</b>			<b>1.0</b>	
18	7/13/2012	Balcom, James	0.2	Participate in call with B. Friedman (Milbank) to discuss avoidance actions and next steps.
18	7/14/2012	Star, Samuel	0.2	Review analysis of insider payments.
18	7/14/2012	Star, Samuel	0.2	Review analysis of preference payments.
18	7/17/2012	Star, Samuel	0.8	Design work plan for forensic review at cash payments.
18	7/17/2012	Balcom, James	0.8	Begin to formulate cash payment forensic accounting work scope.
18	7/17/2012	Balcom, James	0.5	Review and comment emails with FLC re: cash payment forensic work and scope.
18	7/17/2012	Gregory, Lauren	0.8	Prepare preliminary list of questions related to potential cash payment forensic work.
18	7/18/2012	Balcom, James	1.0	Prepare a workplan for cash payment forensic work.
18	7/19/2012	Balcom, James	1.7	Prepare cash payment forensic scope and estimated fees.
18	7/20/2012	Balcom, James	1.1	Prepare cash payment forensic scope and estimated fees.
18	7/20/2012	Balcom, James	0.3	Review and comment emails with Milbank re: FTI scope of work proposal for cash analyses.
18	7/19/2012	Star, Samuel	0.4	Develop scope for forensic review of cash payments.
18	7/23/2012	Star, Samuel	0.2	Participate on telephone call with A&M re: payments to insiders, cash controls, etc.
18	7/23/2012	Star, Samuel	0.2	Review details of payments to insiders.
<b>18 Total</b>			<b>8.4</b>	
19	7/2/2012	Gregory, Lauren	0.4	Participate in meeting with team to discuss workstreams.
19	7/10/2012	Gregory, Lauren	0.4	Participate in meeting with team to discuss workstreams and Committee call.
19	7/11/2012	Star, Samuel	0.5	Participate in meeting with team re: next steps.
<b>19 Total</b>			<b>1.3</b>	
20	7/6/2012	Star, Samuel	0.2	Review KPMG hold harmless letter draft.
<b>20 Total</b>			<b>0.2</b>	

## EXHIBIT C

## ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

Task Category	Date	Professional	Hours	Activity
21	7/2/2012	Star, Samuel	0.2	Review emails from Counsel re: Cayman proceedings and pending motions.
21	7/5/2012	Star, Samuel	0.3	Participate in conference call with Committee re: pending motions, Rothschild settlement proposal, etc.
21	7/9/2012	Balcom, James	0.0	Participate in advisors call to prepare for chair call.
21	7/9/2012	Gregory, Lauren	0.5	Participate in call with Chair re: agenda for Committee call.
21	7/9/2012	Gregory, Lauren	0.4	Participate in call with Milbank prior to Barclays Chair call.
21	7/9/2012	Star, Samuel	0.5	Participate in conference call with Chair re: hearing outcome, KPMG report distribution, cash budget timing, agenda for Committee call.
21	7/9/2012	Star, Samuel	0.2	Participate in conference call with Counsel re: DIP financing, agenda for Committee call, etc.
21	7/10/2012	Balcom, James	1.3	Participate in weekly UCC call re: case status.
21	7/10/2012	Balcom, James	0.5	Prepare for weekly UCC call case issues.
21	7/10/2012	Gregory, Lauren	0.6	Participate in call with Committee re: case status.
21	7/16/2012	Balcom, James	0.5	Participate in weekly advisors call re: case status.
21	7/16/2012	Balcom, James	0.5	Participate in weekly chair call re: case status.
21	7/16/2012	Gregory, Lauren	0.0	0
21	7/16/2012	Gregory, Lauren	0.5	Participate on weekly advisors call.
21	7/16/2012	Star, Samuel	0.4	Participate in conference call with Chair re: agenda for Committee meeting.
21	7/17/2012	Balcom, James	1.5	Participate in weekly UCC committee call re: case status.
21	7/17/2012	Gregory, Lauren	1.3	Participate on weekly UCC call re: case status.
21	7/17/2012	Star, Samuel	0.0	Participate on call with Committee re: SOFA/SOAL, DIP Financing, process, SCB issues, etc.
21	7/23/2012	Balcom, James	0.0	Participate in weekly advisors call re: case status.
21	7/23/2012	Balcom, James	0.4	Participate in weekly chair call re: case status.
21	7/23/2012	Gregory, Lauren	0.4	Participate in weekly chair call re: agenda for Committee call.
21	7/23/2012	Gregory, Lauren	0.6	Participate on weekly advisors call.
21	7/23/2012	Star, Samuel	0.5	Participate in conference call with Counsel re: agenda for Committee call.
21	7/24/2012	Balcom, James	2.0	Participate in weekly UCC call re: case status.
21	7/24/2012	Balcom, James	0.5	Prepare for weekly UCC call re: case issues.
21	7/24/2012	Gregory, Lauren	0.0	Participate on weekly UCC call case status.
21	7/24/2012	Star, Samuel	1.5	Participate in conference call with Committee re: August budget, deal funding, review of SOFA payments, pending motions, etc.
21	7/27/2012	Balcom, James	0.1	Review draft agenda for weekly UCC call.

## EXHIBIT C

ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
21	7/30/2012	Balcom, James	0.5	Participate in weekly advisors call re: case status.
21	7/30/2012	Balcom, James	0.7	Participate in weekly chair call re: case status.
21	7/30/2012	Gregory, Lauren	0.7	Participate in weekly chair call re: case status.
21	7/30/2012	Gregory, Lauren	0.7	Participate on call with Milbank re: agenda for Committee call.
21	7/31/2012	Balcom, James	1.1	Participate in weekly UCC call re: case status.
21	7/31/2012	Balcom, James	0.5	Prepare for weekly UCC call re: case issues.
21	7/31/2012	Gregory, Lauren	0.9	Participate on weekly UCC call re: case status.
21	7/31/2012	Star, Samuel	0.0	Participate on conference call with Committee re: proposed August budget, DIP financing status, placements status, SCB settlement, etc.
<b>21 Total</b>			<b>20.3</b>	
23	7/2/2012	Star, Samuel	0.4	Draft supplemental affidavit.
23	7/3/2012	Star, Samuel	0.3	Draft supplemental affidavit.
23	7/3/2012	Gregory, Lauren	1.1	Prepare supplemental affidavit to retention application disclosing additional relationship.
23	7/5/2012	Star, Samuel	0.3	Review supplemental affidavit.
23	7/9/2012	Gregory, Lauren	0.6	Update supplemental affidavit based on comments.
23	7/9/2012	Star, Samuel	0.3	Review supplemental affidavit.
<b>23 Total</b>			<b>3.0</b>	
24	7/2/2012	Balcom, James	1.2	Review and comment on FTI May fee statement.
24	7/3/2012	Balcom, James	2.1	Review and comment on the May fee statement.
24	7/3/2012	Hellmund-Mora, Marili	1.2	Incorporate updates to the fee May fee statement.
24	7/9/2012	Hellmund-Mora, Marili	0.8	Attend to billing matters re: June fee statement.
24	7/10/2012	Hellmund-Mora, Marili	0.4	Attend to billing matters re: June fee statement.
24	7/10/2012	Star, Samuel	0.8	Review April/May bill.
24	7/11/2012	Balcom, James	1.8	Review and comment on FTI's May fee statement.
24	7/11/2012	Gregory, Lauren	1.1	Prepare April/May fee statement.
24	7/11/2012	Star, Samuel	0.2	Review April/May bill.
24	7/12/2012	Gregory, Lauren	0.9	Update April/May fee statement based on comments.
24	7/13/2012	Balcom, James	1.2	Review and comment on FTI's May fee statement.
24	7/16/2012	Gregory, Lauren	0.7	Revise April/May fee statement.



## EXHIBIT C

ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012

Task Category	Date	Professional	Hours	Activity
24	7/16/2012	Hellmund-Mora, Marili	0.7	Review June fees and attend to billing matters.
24	7/17/2012	Balcom, James	0.3	Participate in call with Milbank to discuss FTI May fee statement.
24	7/17/2012	Gregory, Lauren	0.2	Quality check April/May fee statement before sending final version to Milbank.
24	7/17/2012	Gregory, Lauren	0.2	Revise April/May fee statement based on feedback from Milbank.
24	7/17/2012	Gregory, Lauren	2.8	Revise April/May fee statement based on final comments and send to Milbank.
24	7/18/2012	Balcom, James	1.3	Review and comment on FTI's June fee statement.
24	7/18/2012	Gregory, Lauren	2.9	Prepare June fee statement.
24	7/18/2012	Gregory, Lauren	0.3	Prepare write-off reconciliation for April/May fee statement.
24	7/19/2012	Balcom, James	2.0	Review and comment on the June fee statement.
24	7/19/2012	Gregory, Lauren	1.3	Continue to prepare June fee statement.
24	7/19/2012	Hellmund-Mora, Marili	0.8	Finalize and process June fee statement.
24	7/19/2012	Star, Samuel	0.6	Review June bill.
24	7/20/2012	Gregory, Lauren	1.3	Quality check June fee statement and send to Milbank.
24	7/20/2012	Gregory, Lauren	0.8	Revise June fee statement based on final comments.
24	7/20/2012	Star, Samuel	0.1	Finalize June bill.
<b>24 Total</b>			<b>28.0</b>	
26	7/31/2012	Balcom, James	2.3	Review and comment on UCC protocols.
26	7/31/2012	Balcom, James	0.4	Review JPL protocols document.
26	7/31/2012	Star, Samuel	1.4	Review draft protocols on cash disbursements and intercompany transfers.
<b>26 Total</b>			<b>4.1</b>	

**EXHIBIT D**  
**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076**  
**SUMMARY OF EXPENSES BY CATEGORY**  
***FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012***

<b>Expense Category</b>	<b>Expense Total</b>
Transportation	\$ 19.60
Business Meals	110.00
<b>Total Out-of-Pocket Expenses</b>	<b>\$ 129.60</b>

**EXHIBIT E**  
**ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076**  
**EXPENSE DETAIL**  
**FOR THE PERIOD JULY 1, 2012 TO JULY 31, 2012**

<b>Date</b>	<b>Professional</b>	<b>Expense Type</b>	<b>Expense Detail</b>	<b>Amount</b>
7/23/2012	Gregory, Lauren	Transportation	Taxi from office to home after working late.	\$ 9.70
7/25/2012	Gregory, Lauren	Transportation	Taxi from office to home after working late.	9.90
<b>Transportation Total</b>				<b>\$ 19.60</b>
7/8/2012	Drazin, Richard	Working Meals	Dinner working late in the office.	20.00
7/9/2012	Balcom, James	Working Meals	Dinner working late in the office.	20.00
7/17/2012	Balcom, James	Working Meals	Dinner working late in the office.	20.00
7/17/2012	Balcom, James	Working Meals	Dinner working late in the office.	20.00
7/23/2012	Gregory, Lauren	Working Meals	Dinner working late in the office.	14.80
7/25/2012	Gregory, Lauren	Working Meals	Dinner working late in the office.	15.20
<b>Working Meals Total</b>				<b>\$ 110.00</b>
<b>Grand Total</b>				<b>\$ 129.60</b>

Note: Overtime meals over \$20.00 have been reduced to \$20.00 to comply with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases (November 25, 2009).