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Paul K. Ferdinands  
1180 Peachtree Street  
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Telephone: (404) 572-4600  
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**Hearing Date: September 5, 2012 @ 11:00 a.m. (Eastern Time)**  
**Objection Deadline: August 29, 2012 @ 4:00 p.m. (Eastern Time)**

KING & SPALDING LLP  
Scott Davidson  
1185 Avenue of the Americas  
New York, New York 10036  
Telephone: (212) 556-2100  
Facsimile: (212) 556-2222

*Special Counsel for the Debtors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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**IN RE:** :  
**ARCAPITA BANK B.S.C.(c), et al.,** : **Chapter 11**  
**Debtors.** : **Case No. 12-11076 (SHL)**  
: **Jointly Administered**  
: :  
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**FIRST INTERIM APPLICATION OF KING & SPALDING LLP  
AND KING & SPALDING INTERNATIONAL LLP FOR ALLOWANCE OF  
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND EXPENSES  
INCURRED DURING THE PERIOD MARCH 19, 2012 THROUGH AND INCLUDING  
JULY 31, 2012**

<b>Name of Applicant:</b>	King & Spalding LLP and King & Spalding International LLP
<b>Date of Retention:</b>	July 11, 2012 <i>nunc pro tunc</i> to March 19, 2012
<b>Period for which compensation and reimbursement are sought:</b>	March 19, 2012 through July 31, 2012
<b>Role in the Case:</b>	Special Counsel for the Debtors
<b>Amount of Compensation sought as actual, reasonable and necessary:</b>	\$619,896.00
<b>Amount of Expenses sought as actual, reasonable and necessary:</b>	\$17,661.58
<b>Amount of Compensation previously sought and awarded:</b>	N/A

<b>Amount of Expenses previously sought and awarded:</b>	N/A
<b>Blended Hourly Rate under this Fee Application:</b>	\$526.99

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**UNITED STATES BANKRUPTCY COURT  
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<b>IN RE:</b>	:	<b>Chapter 11</b>
<b>ARCAPITA BANK B.S.C.(c), et al.,</b>	:	
<b>Debtors.</b>	:	<b>Case No. 12-11076 (SHL)</b>
	:	
	:	<b>Jointly Administered</b>
	:	
-----X	:	

**FIRST INTERIM APPLICATION OF KING & SPALDING LLP AND KING & SPALDING INTERNATIONAL LLP FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND EXPENSES INCURRED DURING THE PERIOD MARCH 19, 2012 THROUGH AND INCLUDING JULY 31, 2012**

King & Spalding LLP and King & Spalding International LLP (collectively, "**K&S**"), special counsel for Arcapita Bank B.S.C.(c) ("**Arcapita**") and certain of its subsidiaries and affiliates, as debtors and debtors-in-possession (collectively, the "**Debtors**"), by this First Interim Application of King & Spalding LLP and King & Spalding International LLP for Allowance of Compensation for Professional Services Rendered and Expenses Incurred During the Period March 19, 2012 Through and Including July 31, 2012 ("**Interim Fee Application**"), move this Court, pursuant to Sections 330 and 331 of Title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. ("**Bankruptcy Code**"), as complemented by Rule 2016 of the Federal Rules of Bankruptcy

Procedure (“*Bankruptcy Rules*”), for the allowance of interim compensation for professional services rendered in the amount of \$619,896.00, and reimbursement of actual, reasonable and necessary out-of-pocket expenses incurred in the amount of \$17,661.58, during the period March 19, 2012 through and including July 31, 2012 (“*Interim Fee Period*”). In support of this Interim Fee Application, K&S respectfully states as follows:

### **JURISDICTION AND VENUE**

1. This Court has jurisdiction over these Chapter 11 cases and this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409(a).
2. This is a core proceeding within the meaning of 28 U.S.C. § 157(b).
3. The statutory predicate for the relief requested in this Motion are Sections 330 and 331 of the Bankruptcy Code and Bankruptcy Rule 2016.

### **BACKGROUND**

4. On March 19, 2012 (the “*Petition Date*”), each of the Debtors (except Falcon Gas Storage Company, Inc. (“*Falcon Gas*”)) commenced cases under chapter 11 of the Bankruptcy Code. On April 30, 2012, Falcon Gas commenced its case under chapter 11 of the Bankruptcy Code (the Debtors’ chapter 11 cases are referred to collectively as the “*Chapter 11 Cases*”). The Debtors are operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. An official committee of unsecured creditors was appointed in these cases on April 5, 2012.

5. No trustee or examiner has been appointed in the Debtors’ Chapter 11 Cases.

**RETENTION OF K&S**

6. On May 17, 2012, the Debtors filed the *Debtors' Application Pursuant to Section 327(e) of the Bankruptcy Code for an Order Authorizing the Debtors to Retain and Employ King & Spalding LLP and King & Spalding International LLP As Special Counsel Nunc Pro Tunc to the Petition Date ("K&S Retention Application")* (Docket No. 149).<sup>1</sup> On July 11, 2012, the Court entered an *Order Pursuant to Section 327(e) of the Bankruptcy Code Authorizing the Debtors to Retain and Employ King & Spalding LLP and King & Spalding International LLP As Special Counsel Nunc Pro Tunc to the Petition Date ("K&S Retention Order")* (Docket No. 315).

7. Pursuant to the K&S Retention Order, the Debtors were authorized to employ and retain K&S and to cause the non-Debtor members of the Arcapita Group to employ and retain K&S.

8. Specifically, K&S was authorized to represent and advise the Debtors in connection with certain corporate and transactional matters, secured and unsecured financing arrangements, various tax matters, and portfolio management, as well as Historical Legal Services in connection with the Active Matters and in connection with Portfolio Company investments and/or non-Debtor members of the Arcapita Group.

9. K&S was also authorized to represent and advise the non-Debtor members of the Arcapita Group in a variety of matters, where the Debtors have agreed to be responsible for payment of K&S's fees and expenses, including (without limitation) by continuing to provide the Historical Legal Services in connection with the Active Matters.

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<sup>1</sup> Capitalized terms that are used but not defined in this Interim Fee Application shall have the meanings ascribed to such terms in the K&S Retention Application.

10. Finally, K&S was authorized to perform all other legal services for members of the Arcapita Group that the Debtors or the Debtors' general bankruptcy counsel may request relating to the foregoing matters.

**COMPENSATION PAID AND ITS SOURCE**

11. All services for which K&S seeks compensation were performed for or on behalf of the Debtors.

12. There is no agreement or understanding between K&S and any other person except for the partners of K&S for the sharing of compensation to be received for the services rendered in these cases.

**SUMMARY OF REQUESTED COMPENSATION  
AND REIMBURSEMENT OF EXPENSES**

13. K&S has provided services and has incurred expenses during the Interim Fee Period for which it seeks compensation in the amount of \$619,896.00 for professional fees and \$17,661.58 for reimbursable expenses.

14. This Interim Fee Application covers the period March 19, 2012 through and including July 31, 2012 and is the first interim fee application of K&S.

15. The Debtors have reviewed this Interim Fee Application and have approved the payment of the requested amounts.

16. This Application has been prepared in accordance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on November 25, 2009 (the "***Local Guidelines***"), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the "***UST Guidelines***"), and the Order Granting Debtors' Motion for Order Establishing Procedures for Interim

Compensation and Reimbursement of Expenses for Professionals and Committee Members [Docket No. 159] (the “*Interim Compensation Order*”) (collectively with the Local Guidelines and UST Guidelines, the “*Guidelines*”). Pursuant to the Local Guidelines, a certification of Paul K. Ferdinands regarding compliance with the same is attached as *Exhibit A* hereto.

17. Due to the timing of the entry of the K&S Retention Order, K&S has not previously provided monthly statements of K&S’s fees and disbursements by filing and serving monthly statements in accordance with the Interim Compensation Order. K&S will do so going forward.

18. Pursuant to the UST Guidelines, annexed hereto as *Exhibit B* is a schedule setting forth all professionals and paraprofessionals employed by K&S who have performed services for the Arcapita Group as authorized by the K&S Retention Order during the Interim Fee Period, the capacities in which each such individual is employed by K&S, the year in which the individual was first licensed to practice law, the hourly billing rate charged by K&S for services performed by such individual, and the aggregate number of hours expended and fees billed.

19. Annexed hereto as *Exhibit C* is a schedule specifying the categories of expenses for which K&S is seeking reimbursement and the total amount for each such expense category.

20. Pursuant to Section II.D of the UST Guidelines, annexed hereto as *Exhibit D* is a summary of K&S’s time billed during the Interim Fee Period, broken down by project categories as hereinafter described.

21. K&S maintains time records in the regular course of its practice, with entries made by each person providing services contemporaneously with the rendering of such services. Copies of those time records for the Interim Fee Period are attached hereto as *Exhibit E*. These

time records detail chronologically the time devoted by K&S to this matter and reflect the amount of services K&S was required to and did render during the Interim Fee Period.

22. K&S has reviewed the requirements of the Local Guidelines and the UST Guidelines and believes that this Interim Fee Application complies in all material respects with those requirements. To the extent this Interim Fee Application does not comply in every respect with the requirements of such guidelines, K&S respectfully requests a waiver for any such technical non-compliance.

**SUMMARY OF SIGNIFICANT ACTIVITIES  
DURING THE INTERIM FEE PERIOD**

23. For the Court's convenience and instead of burdening the Court in this Interim Fee Application with the specific details of every service performed during the Interim Fee Period, K&S will provide the Court with a summary of its efforts, broken out in accordance with the relevant separate task codes.

24. The following is a summary of the significant professional services rendered by K&S during this during the Interim Fee Period, organized in accordance with K&S's internal system of project codes:

**A. Case Administration**  
Total Fees: \$169,662.00  
Total Hours: 335.0

25. During the beginning of these cases, K&S spent a substantial amount of time reviewing transaction documents to determine whether such agreements required the Debtors to provide notice of their bankruptcy filings to the transaction's counterparties. K&S also gathered and reviewed transaction documents requested by the Debtors' general bankruptcy counsel in order to provide information needed to complete the Debtors' schedules.



**B. Asset Disposition**

Total Fees: \$18,315.00

Total Hours: 30.8

26. K&S assisted the Debtors with their investment in AllOptic and performed post-closing services relating to the sales of the Yakima and Ampad investments.

**C. Fee / Employment Applications**

Total Fees: \$22,143.00

Total Hours: 40.0

27. K&S prepared its employment application and related pleadings.

**D. Other Contested Matters**

Total Fees: \$243,796.00

Total Hours: 472.2

28. The vast majority of the fees and hours in the Other Contested Matters category are attributable to the Alinda litigation. The Alinda litigation is post-closing litigation with the buyer of Falcon Gas. The purchaser is alleging (among other things) fraud and breach of contract by Arcapita and other members of the Arcapita Group, and this litigation remains pending.

**E. Business Operations**

Total Fees: \$67,669.50

Total Hours: 122.3

29. K&S continued to provide to the Debtors the Historical Legal Services in connection with the Active Matters.

**F. Business Operations (Portfolio Company Matters)**

Total Fees: \$82,854.00

Total Hours: 131.4

30. In addition to representing the Debtors, K&S was also authorized to represent and advise the non-Debtor members of the Arcapita Group in a variety of matters, where the Debtors have agreed to be responsible for payment of K&S's fees and expenses, including (without

limitation) by continuing to provide the Historical Legal Services in connection with the Active Matters. A majority of the fees in this category relate to representing non-Debtor members of the Arcapita Group in connection with the chapter 11 cases of Church Street Health Management, LLC (a Portfolio Company) and its subsidiaries. The cases were filed in connection with transitioning ownership of the Church Street pediatric dental services business to Church Street's senior secured lenders. Church Street was operating under a Corporate Integrity Agreement with the Office of the Inspector General of the Department of Health and Human Services and was otherwise subject to intense regulatory oversight. Four employees of the Arcapita Group served on the Board of Managers of Church Street until the closing of the sale. The time entries for these matters are set out separately in *Exhibit E*.

**G. Board of Director Matters**

Total Fees: \$13,654.00

Total Hours: 41.5

31. K&S regularly assists the Debtors in the maintenance of its corporate governance records, including the preparation of board resolutions, officer appointments and resignations and maintenance of minute books.

**DETERMINATION OF K&S'S REQUESTED FEE**

32. K&S used its existing hourly rate structure in seeking compensation for its services. For purposes of this Interim Fee Application, K&S calculated its request for compensation by multiplying (a) the time spent on services by (b) the hourly rate assigned to each attorney, paralegal or law clerk rendering such services.

33. In accordance with the criteria enunciated for evaluating the fair and reasonable value of legal services, K&S represents that:

- i. Time and Labor Required. K&S spent time handling matters regarding the Debtors' business operations and other related

matters. At all times, K&S worked efficiently and treated the services performed with the highest level of priority;

- ii. Skill Requisite to Perform Legal Services. K&S believes that its expertise in representing the Arcapita Group in connection with its investment activities (including K&S's considerable historical experience providing the Historical Legal Services) has benefited the Debtors and advanced these Chapter 11 Cases;
- iii. Customary Fee. K&S submits that the fees sought are based on the usual criteria in matters of this type and are commensurate with fees awarded to K&S in comparable representations; and
- iv. Whether Fee is Fixed or Contingent. All fees sought by K&S are contingent upon approval by the Court.

#### **ACTUAL AND NECESSARY EXPENSES**

34. A summary of actual and necessary expenses and daily logs of expenses incurred by K&S for the Application Period is attached hereto as *Exhibit C*.

35. K&S customarily charges \$0.10 per page for photocopying expenses. K&S uses an "Equitrac" device that automatically records the number of copies made. K&S summarizes each client's photocopying charges on a daily basis.

36. K&S charges the standard usage rates billed by providers of on-line legal research (e.g., LEXIS and Westlaw) for computerized legal research. Any volume discount received by K&S is passed on to its clients.

37. K&S charges its clients for the actual expenses related to travel, hotel lodging and business meals.

38. K&S does not charge for local nor long-distance telephone calls placed by attorneys from their offices. K&S does charge its clients for the actual costs charged to K&S for engaging teleconferencing services in the event that a multiple-party teleconference is initiated through K&S.

39. K&S believes the foregoing rates are the market rates generally employed by the majority of law firms when charging their clients for such services.

WHEREFORE, K&S requests that the Court enter an order granting (i) allowance of (a) \$619,896.00 as compensation for professional services rendered to the Arcapita Group during the Interim Fee Period and (b) \$17,661.58 as reimbursement of actual, reasonable and necessary out-of-pocket expenses incurred by K&S during the Interim Fee Period; and (ii) such other and further relief as the Court deems necessary and proper.

Dated: Atlanta, Georgia  
August 15, 2012

KING & SPALDING LLP

/s/ Paul K. Ferdinands  
Paul K. Ferdinands  
1180 Peachtree Street  
Atlanta, Georgia 30309  
Telephone: (404) 572-4600  
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and

Scott Davidson  
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*Special Counsel for the Debtors*

**EXHIBIT A**

**Certification of Paul K. Ferdinands**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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:
**IN RE: Chapter 11**
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:
**ARCAPITA BANK B.S.C.(c), et al., Case No. 12-11076 (SHL)**
:
:
**Debtors. Jointly Administered**
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:
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**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS  
FOR PROFESSIONALS IN RESPECT OF FIRST APPLICATION OF KING &  
SPALDING LLP AND KING & SPALDING INTERNATIONAL LLP FOR  
ALLOWANCE OF COMPENSATION FOR PROFESSIONAL SERVICES RENDERED  
AND EXPENSES INCURRED DURING THE PERIOD MARCH 19, 2012 THROUGH  
AND INCLUDING JULY 31, 2012**

I, Paul K. Ferdinands, hereby certify that:

1. I am a partner of King & Spalding LLP (along with King & Spalding International LLP, the “**Applicant**” or “**K&S**”), special counsel to the to the above-captioned debtors and debtors-in-possession (the “**Debtors**”) in these chapter 11 cases (the “**Chapter 11 Cases**”). K&S submits this first interim application for allowance of compensation and reimbursement of expenses in compliance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on November 25, 2009 (the “**Local Guidelines**”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the “**UST Guidelines**”), and the Order Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses for Professionals and Committee Members [Docket No. 159] (the “**Interim Compensation Order**”) (collectively with the Local Guidelines and UST Guidelines, the “**Guidelines**”).

2. This certification is made in respect of K&S's application, dated August 15, 2012 (the "**Application**"), for interim compensation and reimbursement of expenses for the period commencing March 19, 2012 through and including July 31, 2012 in accordance with the Guidelines.

3. In respect of section A.1 of the Local Guidelines, I certify that:

a. I have read the Application;

b. to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Local Guidelines and the UST Guidelines;

c. the fees and disbursements sought are billed at rates in accordance with the practices customarily employed by K&S and generally accepted by K&S's clients; and

d. in providing a reimbursable service, K&S does not make a profit on that service, whether the service is performed by K&S in-house or through a third party.

4. In respect of section A.2 of the Local Guidelines, I certify that, due to the timing of the entry of the K&S Retention Order (as defined in the Interim Fee Application), K&S has not previously provided monthly statements of K&S's fees and disbursements by filing and serving monthly statements in accordance with the Interim Compensation Order (as defined in the Interim Fee Application); however, I certify that K&S will do so going forward.

5. In respect of section A.3 of the Local Guidelines, I certify that counsel for the Debtors and the United States Trustee for the Southern District of New York are each being provided with a copy of this Application.

Dated: Atlanta, Georgia  
August 15, 2012

/s/ Paul K. Ferdinands  
Paul K. Ferdinands

**EXHIBIT B**

**Summary of Professionals**

**Application Period  
March 19, 2012 through July 31, 2012**

<u>Timekeeper</u>	<u>Position</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Baltz, Ray	Partner	29.3	775	22,707.50
Brown, Jaron	Partner	1.5	625	937.50
Cox, Anne	Partner	3.8	675	2,565.00
Edgecombe, Jason	Partner	1.1	460	506.00
Ferdinands, Paul	Partner	56.0	785	43,960.00
Harris, Jay	Partner	8.7	740	6,438.00
Hurley, Bruce	Partner	2.7	620	1,674.00
Johnston, Michael	Partner	13.2	730	9,636.00
Leclerc, Rob	Partner	1.3	670	871.00
Lyon, Elizabeth	Partner	3.2	640	2,048.00
Marooney, Richard	Partner	56.2	730	41,026.00
Metcalf, Andrew	Partner	36.9	850	31,365.00
Murphy, Paul	Partner	0.8	760	608.00
Newland, Benjamin	Partner	8.4	840	7,056.00
Oxman, Peter	Partner	0.4	675	270.00
Pressgrove, Wayne	Partner	14.9	925	13,782.50
Robertson, Brannon	Partner	51.8	545	28,231.00
Salah, Isam	Partner	14.8	975	14,430.00
Straus, Paul	Partner	114.3	720	82,296.00
Sweet, John	Partner	1.3	880	1,144.00
Thompson, Mark	Partner	6.0	995	5,970.00
Young, Marcus	Partner	6.7	880	5,896.00
Al-Ammar, Mohammad	Counsel	2.1	580	1,218.00
Albright, Alan	Counsel	4.9	725	3,552.50
Mario, Scott	Counsel	26.3	465	12,229.50
Almasoud, Sultan	Associate	8.4	425	3,570.00
Bartz, Steven	Associate	7.2	500	3,600.00
Dutson, Jeff	Associate	32.2	465	14,973.00
El Tahry, Mahynoor	Associate	11.9	480	5,712.00
Elkhoully, Ahmad	Associate	40.1	550	22,055.00
Elsbeck, Douglas	Associate	20.2	520	10,504.00
English, Eric	Associate	1.7	525	892.50
Fallon, Archie	Associate	29.7	490	14,553.00
Hambidge, Cristin	Associate	2.0	510	1,020.00
Joffe, David	Associate	175.0	480	84,000.00
King, Justin	Associate	0.5	470	235.00



<u>Timekeeper</u>	<u>Position</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Marshall, Jenny	Associate	18.8	605	11,374.00
Marshall, Susanna	Associate	3.0	580	1,740.00
Peeters, Noah	Associate	2.1	555	1,165.50
Ricciardiello, Joanne	Associate	3.3	480	1,584.00
Robinson, Jake	Associate	4.1	325	1,332.50
Saghari, Asal	Associate	0.3	575	172.50
Salo, Matt	Associate	2.0	395	790.00
Sayegh, Elias	Associate	64.0	550	35,200.00
Servies, Matthew	Associate	2.0	735	1,470.00
Stainback, Jamie	Associate	4.1	500	2,050.00
Stull, James	Associate	3.4	610	2,074.00
Floyd, Anissa	Staff Attorney	3.2	275	880.00
Brown, Jeana	Project Attorney	15.0	125	1,875.00
Butler, Michelle	Project Attorney	17.1	125	2,137.50
Dias, Heidi	Project Attorney	15.0	125	1,875.00
Spivey, Stefanie	Project Attorney	16.8	125	2,100.00
Wischnewsky, Brant	Summer Associate	5.0	230	1,150.00
Bellew, Evelyn	Paralegal	53.0	295	15,635.00
Evans, Myra	Paralegal	2.1	165	346.50
Harrison, Susan	Paralegal	23.0	285	6,555.00
Heinz, Missy	Paralegal	4.2	285	1,197.00
Hong, Yee	Paralegal	66.5	210	13,965.00
Honkisz, Ted	Paralegal	2.1	275	577.50
Trowbridge, Roberta	Paralegal	6.4	300	1,920.00
Al-Ghanem, Abdulaziz	Project Assistant	10.8	150	1,620.00
Slavin, Elena	Project Assistant	2.9	210	609.00
McCullough, John	Practice Support	5.0	275	1,375.00
Altgelt, Maury	Litigation Support	6.0	205	1,230.00
Clements, Ernest	Litigation Support	2.2	220	484.00
Lattanzi, Jim	Litigation Support	12.2	230	2,806.00
Schulke, Kyle	Litigation Support	4.8	205	984.00
Palmer, Ron	Research Librarian	0.4	225	90.00
<b>TOTAL</b>		<b><u>1,176.3</u></b>		<b><u>\$619,896.00</u></b>

**EXHIBIT C**

**Summary of Expenses/Disbursements**

**Application Period**  
**March 19, 2012 through July 31, 2012**

<b><u>Description</u></b>	<b><u>Total</u></b>
Business Meals	42.27
Computer Research	9,979.17
Conference Calls	256.74
Documentation Fees (Riyadh)	753.81
Document Delivery	322.85
Duplicating Costs	624.43
Filing Fees	263.26
Hotel	266.42
Investigative Service	1,734.87
Postage/Express Mail	\$10.10
Transportation Costs (airfare, cabfare, etc.)	<u>3,407.66</u>
<b>TOTAL</b>	<b>\$17,661.58</b>

**EXHIBIT D**

**Summary of Time by Billing Category**

**Application Period  
March 19, 2012 through July 31, 2012**

<b><u>Bankruptcy Code</u></b>	<b><u>Hours</u></b>	<b><u>Value</u></b>
B110 Case Administration	335.0	169,662.00
B130 Asset Disposition	30.8	18,315.00
B160 Fee/Employment Applications	40.0	22,143.00
B190 Other Contested Matters	472.2	243,796.00
B210 Business Operations	122.3	67,669.50
B210 Business Operations (Portfolio Company Matters)	131.4	82,854.00
B240 Tax Issues	1.5	442.50
B250 Real Estate	1.6	1,360.00
B260 Board of Directors Matters	41.5	13,654.00
<b>TOTAL</b>	<b><u>1,176.3</u></b>	<b><u>\$619,896.00</u></b>

**EXHIBIT E**

**Time Entries**

**Application Period**  
**March 19, 2012 through July 31, 2012**

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*Special Counsel for the Debtors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>IN RE:</b>	:	<b>Chapter 11</b>
<b>ARCAPITA BANK B.S.C.(c), et al.,</b>	:	
<b>Debtors.</b>	:	<b>Case No. 12-11076 (SHL)</b>
	:	
	:	<b>Jointly Administered</b>
	:	
-----X		

**CERTIFICATE OF SERVICE**

This is to certify that on August 15, 2012, I caused to be served a true and correct copy of the foregoing First Interim Application of King & Spalding LLP and King & Spalding International LLP for Allowance of Compensation for Professional Services Rendered and Expenses Incurred During the Period March 19, 2012 Through and Including July 31, 2012 by electronic mail on each of the persons listed below.

Arcapita Bank B.S.C.(c)  
Henry Thompson  
hthompson@arcapita.com

Gibson, Dunn & Crutcher LLP  
Michael A. Rosenthal  
mrosenthal@gibsondunn.com

Office of the United States Trustee  
for the Southern District of New York  
Richard C. Morrissey  
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Milbank, Tweed, Hadley & McCloy LLP  
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Dated: Atlanta, Georgia  
August 15, 2012

KING & SPALDING LLP

/s/ Paul K. Ferdinands

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# KING & SPALDING

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Arcapita Bank B.S.C.(c)  
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BAHRAIN

Invoice No. 9798804  
Invoice Date 08/14/12  
Client No. 05241

For questions, contact:  
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For Professional Services Rendered through 07/31/12:

Fees	\$	537,042.00
Expenses		15,881.56
<b>Total this Invoice</b>	<b>\$</b>	<b>552,923.56</b>

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Page 2**PROFESSIONAL SERVICES**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
03/19/12	D Elsbeck	B110	Review HV documentation regarding Arcapita bankruptcy filings; draft notice regarding same	3.3
03/19/12	R Baltz	B110	Harbour Vest analysis and documents	1.5
03/19/12	A Fallon	B110	Due diligence review of pleadings related to bankruptcy filings	0.2
03/19/12	J Marshall	B110	Review documents regarding Arcapita bankruptcy; discuss same with K. Furman and D. Elsbeck	0.6
03/20/12	I Salah	B110	Review information request concerning commitments and guarantees of Arcapita Bank B.S.C.(c) and AIHL	1.0
03/21/12	E Bellew	B110	Review email from K. Si-Ahmed regarding all guaranties; research files and compose emails to A. Metcalf regarding all guaranties found (.90); discuss outstanding documents with A. Elkhoully and compose email to A. Metcalf with same (.30)	1.2
03/21/12	E Bellew	B110	Email to A. Fallon regarding document needed for Bosque	0.3
03/21/12	A Metcalf	B110	Meeting with E. Bellew regarding follow up on request for information regarding guarantees from K. Si-Ahmed; telephone call with I. Salah regarding the same	0.3
03/21/12	A Fallon	B110	Draft email correspondence to A. Metcalf and E. Bellew regarding research results	0.3
03/21/12	A Fallon	B110	Research for commitment letter by Arcapita to Fulcrum Marketing per request of I. Salah, A. Metcalf and E. Bellew	0.7
03/21/12	A Elkhoully	B110	Email E. Bellew regarding Cypress research	0.3
03/21/12	A Elkhoully	B110	Research Cypress documents for guarantees	0.4
03/22/12	A Elkhoully	B110	Email A. Cox regarding Cypress documents	0.2
03/22/12	A Elkhoully	B110	Email E. Bellew regarding Cypress documents signed by Arcapita entities which filed for bankruptcy	0.1
03/22/12	A Elkhoully	B110	Search Cypress documents for documents signed by Arcapita entities which filed for bankruptcy	0.9
03/22/12	A Elkhoully	B110	Email E. Bellew regarding Meridian documents signed by Arcapita entities which filed for bankruptcy	0.1
03/22/12	A Elkhoully	B110	Search Meridian documents for documents signed by Arcapita entities which filed for bankruptcy	0.4
03/22/12	D Elsbeck	B110	Compile documentation related to HarbourVest transaction	0.5



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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
03/22/12	A Albright	B110	Email correspondence with E. Bellew regarding Sunrise	0.3
03/22/12	A Albright	B110	Research Sunrise III sale documents for guarantees	0.6
03/22/12	A Elkhoully	B110	Email E. Bellew regarding Varel documents	0.1
03/22/12	A Elkhoully	B110	Search Bijoux documents for documents signed by Arcapita entities which filed for bankruptcy	0.2
03/22/12	A Elkhoully	B110	Email R. Leclerc regarding Cypress documents	0.3
03/22/12	E Sayegh	B110	Research Tensar documents for agreements to which AIHL and Arcapita Bank are parties (0.9); review and send the same to E. Bellew (0.5)	1.4
03/22/12	R Baltz	B110	Bankruptcy document request [general nature of understanding and organizing request]	3.0
03/22/12	A Metcalf	B110	Telephone call with P. Brumbaugh regarding procedure for following up on document request from Arcapita for documents to be referenced in connection with bankruptcy court filing; email with K. Si-Ahmed regarding the same	0.6
03/22/12	A Metcalf	B110	Follow up with E. Bellew regarding request for Arcapita and AIHL documentation	0.2
03/22/12	A Metcalf	B110	Call with K. Si-Ahmed regarding request for Arcapita and AIHL documentation; follow up email to P. Brumbaugh regarding the same; follow up with E. Sayegh regarding the same	2.3
03/22/12	D Elsbeck	B110	Email correspondence with E. Bellew regarding same	0.2
03/22/12	M El Tahry	B110	Review J. Jill closing sets and files to determine agreements requiring notice to counterparty of Chapter 11 proceeding	0.2
03/22/12	M El Tahry	B110	Meeting with E. Sayegh, A. Metcalf, E. Bellew and A. Elkhoully regarding document/notice information request (0.5); general search of the system in connection with same (0.2); meeting with E. Bellew regarding general question about process (0.1); meeting with A. Metcalf regarding scope of documentation requested and process generally (0.3); meeting with A. Elkhoully and A. Metcalf regarding same (0.2)	1.3
03/22/12	E Sayegh	B110	Research Ampad documents for agreements to which AIHL and Arcapita Bank are parties	0.7
03/22/12	E Sayegh	B110	Research Profine documents for agreements to which AIHL and Arcapita Bank are parties	0.8
03/22/12	E Sayegh	B110	Research PODS documents for agreements to which AIHL and Arcapita Bank are parties (0.7); email E. Bellew regarding the same (0.5)	1.2
03/22/12	E Sayegh	B110	Research Forba documents for agreements to which	0.6

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			AIHL and Arcapita Bank are parties	
03/22/12	E Bellew	B110	Research files for Sunrise IV concerning guaranties issued by Arcapita Bank	1.5
03/22/12	A Elkhoully	B110	Meeting with A. Metcalf, E. Sayegh, M. El Tahry and E. Bellew regarding search for documents of Arcapita entities which filed for bankruptcy	0.5
03/22/12	A Elkhoully	B110	Search Varel documents for documents signed by Arcapita entities which filed for bankruptcy (0.1); email E. Bellew regarding the same (0.1)	0.2
03/22/12	E Sayegh	B110	Meeting with A. Metcalf, M. El Tahry and A. Elkhoully to discuss process for compiling documentation (0.7); review list of guarantees prepared by E. Bellew (0.8)	1.5
03/22/12	M El Tahry	B110	Review Cirrus files and closing sets to determine to determine agreements requiring notice to counterparty of Chapter 11 proceeding	0.2
03/22/12	M El Tahry	B110	Review Sunrise IV closing sets and files to determine agreements requiring notice to counterparty of Chapter 11 proceeding	0.5
03/22/12	E Bellew	B110	Research files for Sunrise III (0.8); compose email to A. Metcalf regarding additional guaranties found (0.20); email to A. Albright regarding documents needed for Sunrise III (0.20)	1.2
03/22/12	E Bellew	B110	Research files for Elysian concerning guaranties issued by Arcapita Bank	1.0
03/22/12	E Bellew	B110	Telephone call from I. Salah regarding guarantees (.20); discuss same with A. Metcalf (.30); meeting with A. Metcalf regarding additional document request; draft template for master list, discuss same with A. Metcalf and compose emails regarding same to D. Brumbaugh (1.50)	2.0
03/22/12	E Bellew	B110	Email to J. Marshall and D. Elsbeck regarding documents needed for HarbourVest (.50); review documents received against list and discuss same with A. Metcalf (.50); compose follow-up emails to D. Elsbeck regarding additional documents (.50)	1.5
03/22/12	E Bellew	B110	Research files for Ampad concerning guaranties issued by Arcapita Bank	1.0
03/22/12	E Bellew	B110	Research files for B.R. Lee concerning guaranties issued by Arcapita Bank	1.0
03/23/12	J Lattanzi	B110	Consolidate document research performed by various offices; coordinate with E. Bellew and others	6.7
03/23/12	J Stull	B110	Correspondence with E. Lyon and E. Bellew regarding ADIC documents for contracts	0.4

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
03/23/12	J Stull	B110	Research ADIC documents for contracts	0.4
03/23/12	J Stull	B110	Correspondence with E. Bellew, J. Lattanzi and B. Newland regarding Al-Rajhi Joint Venture and Fund documents for contracts	0.9
03/23/12	J Stull	B110	Research Al-Rajhi Joint Venture and Fund documents for contracts	1.2
03/23/12	S Bartz	B110	Email correspondence with A. Cox regarding information related to the bankruptcy filing of certain Arcapita entities; review and analyze hard copy and electronic documentation; draft summary of documents	3.3
03/23/12	A Elkhoully	B110	Search Varel documents for documents signed by Arcapita entities which filed for bankruptcy	0.8
03/23/12	A Elkhoully	B110	Meeting with A. Metcalf regarding Varel documents (0.3)	0.3
03/23/12	A Elkhoully	B110	Emails E. Bellew regarding Cypress documents signed by Arcapita entities which filed for bankruptcy	0.5
03/23/12	A Elkhoully	B110	Search Cypress documents for documents signed by Arcapita entities which filed for bankruptcy	2.0
03/23/12	Y Hong	B110	Coordinate with A. Elkhoully regarding Meridian documents for Arcapita signatories	0.5
03/23/12	Y Hong	B110	Research Meridian documents for Arcapita signatories	1.0
03/23/12	A Fallon	B110	Research Falcon closing documents for guarantees	0.5
03/23/12	A Elkhoully	B110	Email E. Bellew regarding Bijoux documents signed by Arcapita entities which filed for bankruptcy	0.2
03/23/12	A Elkhoully	B110	Search Bijoux documents for documents signed by Arcapita entities which filed for bankruptcy	1.5
03/23/12	A Elkhoully	B110	Email E. Bellew regarding Bosque documents for guaranties	0.1
03/23/12	A Elkhoully	B110	Review Bosque documents for guaranties	0.4
03/23/12	A Elkhoully	B110	Email E. Bellew regarding Varel documents signed by Arcapita entities which filed for bankruptcy	0.1
03/23/12	E Slavin	B110	Review D. Elsbeck e-mails and correspond regarding same	0.3
03/23/12	T Honkisz	B110	E-mail correspondence with E. Sayegh regarding same	0.2
03/23/12	T Honkisz	B110	Research Ampad documents for guarantees	1.1
03/23/12	A Fallon	B110	Research Bosque documents for financing commitment from Arcapita Bank to Fulcrum Trading from June of 2009 per request of E. Bellew	0.5
03/23/12	A Fallon	B110	Draft correspondence to J. Brown regarding	0.5

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			research results	
03/23/12	A Fallon	B110	Research Falcon closing documents for documents to which Arcapita Bank and its affiliates were party per request of J. Brown	1.0
03/23/12	E Slavin	B110	Correspond with D. Elsbeck regarding project assistance	0.2
03/23/12	E Slavin	B110	Complete chart regarding Arcapita document information request	0.7
03/23/12	E Slavin	B110	Distribute three documents to D. Elsbeck for review	0.3
03/23/12	E Slavin	B110	Review list of documents with D. Elsbeck e-mails	0.7
03/23/12	E Slavin	B110	Telephone call with E. Bellew regarding document review	0.2
03/23/12	E Slavin	B110	Meeting with D. Elsbeck to discuss project	0.5
03/23/12	J Harris	B110	Review of files for Meridian Surgical to determine guaranties of Arcapita Bank	0.9
03/23/12	J Harris	B110	Review of files for BR Lee to determine guaranties of Arcapita Bank	0.5
03/23/12	J Harris	B110	Review of files for Cirrus Industries to determine guaranties of Arcapita Bank	1.0
03/23/12	J Lattanzi	B110	Coordinate with E. Bellew and others	1.0
03/23/12	B Newland	B110	Review files from disposition of BR Lee for documents signed by Arcapita Bank	0.6
03/23/12	B Newland	B110	Review files of ARC Real Estate Investment Fund for documents signed by Arcapita Bank	0.7
03/23/12	A Metcalf	B110	Telephone call with I. Salah regarding review of real estate deal documentation	0.2
03/23/12	A Metcalf	B110	Emails to K. Si-Ahmed, A. Doshi of Arcapita regarding clarification of request for Arcapita and AIHL documentation; circulate email to K&S partners regarding the same; follow up with internal working group members, including P. Brumbaugh, E. Sayegh, A. Elkhoully, M. El Tahry regarding the same	2.4
03/23/12	J Marshall	B110	Review HarbourVest documents for ongoing obligations of Arcapita entities; discuss same with D. Elsbeck	0.6
03/23/12	P Oxman	B110	Respond to P. Brumbaugh email regarding obligations	0.4
03/23/12	D Elsbeck	B110	Compile additional HarbourVest related documentation for request	1.2
03/23/12	J Harris	B110	Review of files for FORBA to determine guaranties of Arcapita Bank	0.8
03/23/12	A Metcalf	B110	Telephone call with J. Lattanzi regarding compilation of information and process for the	0.2

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			weekend	
03/23/12	A Metcalf	B110	Meeting with E. Sayegh regarding Profine, Yakima and Church's guarantees	0.4
03/23/12	A Metcalf	B110	Review TLC Capital Call Agreements	0.4
03/23/12	A Metcalf	B110	Meeting with A. Elkhoully regarding Arcapita documents executed in connection with the Cypress transaction	0.5
03/23/12	A Metcalf	B110	Meet with E. Bellew regarding update of list of Arcapita documentation obligations	0.5
03/23/12	A Metcalf	B110	Telephone call with J. Stull regarding possible Arcapita contracts to be identified by B. Newland	0.3
03/23/12	E Sayegh	B110	Research Cypress documents for agreements to which AIHL and Arcapita Bank are parties (0.9); communicate the same to A. Elkhoully (0.5)	1.4
03/23/12	J Brown	B110	Research Varel documents for guarantees	0.6
03/23/12	R Leclerc	B110	Search for and review documents for Arcapita/Cypress transaction for A. Cox	0.9
03/23/12	R Baltz	B110	Falcon documents request to determine guaranties of Arcapita Bank	2.0
03/23/12	R Baltz	B110	Varel documents request to determine guaranties of Arcapita Bank	2.0
03/23/12	R Baltz	B110	Ampad documents request to determine guaranties of Arcapita Bank	0.8
03/23/12	M El Tahry	B110	Review Sunrise III documents from general system search to determine notice requirement (5.0)	0.1
03/23/12	M El Tahry	B110	Review Cirrus files from 2011 to determine agreements requiring notice to counterparty of Chapter 11 proceeding	0.3
03/23/12	E Sayegh	B110	Review of available FORBA documents to which AIHL and Arcapita Bank are a party (0.6); send the same to E. Bellew to include in master list (0.2)	0.8
03/23/12	E Sayegh	B110	Contact T. Honkisz regarding execution copies of available Ampad documents to which AIHL and Arcapita Bank are a party (0.8); review and send the same to E. Bellew to include in master list (0.4); search for additional Ampad documents and send additional payoff letter to E. Bellew (0.5)	1.7
03/23/12	E Sayegh	B110	Review of Elysian documents to which AIHL or Arcapita Bank are a party (0.9); review and send the same to E. Bellew (0.5)	1.4
03/23/12	E Sayegh	B110	Meeting with A. Metcalf, A. Elkhoully and M. El Tahry to discuss update on status of Arcapita documentation and master list	0.5
03/23/12	A Elkhoully	B110	Search Vogica documents for documents signed by	0.4

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
03/23/12	M El Tahry	B110	Arcapita entities which filed for bankruptcy Meeting with A. Elkhoully regarding search parameters for to determine agreements requiring notice to counterparty of Chapter 11 proceeding (0.3); search system for documents with AIHL and Arcapita Bank as signatories (0.6); meeting with A. Metcalf, E. Sayegh, A. Elkhoully and E. Bellew regarding status, logistics and plan for updating/finalizing notice list by Sunday Deadline (1.0); draft list of MEIF matters, responsible party and status (0.4); meeting with A. Elkhoully regarding same (0.2); meeting with E. Sayegh regarding same (0.2); meeting with A. Metcalf regarding same (0.4); compare same to list of matters in Arcapita Matters spreadsheet (0.5)	3.4
03/23/12	M El Tahry	B110	Review AIHL/ADIC documents from general system search to determine notice requirement	0.1
03/23/12	M El Tahry	B110	Review Sunrise IV closing sets and files to determine agreements requiring notice to counterparty of Chapter 11 proceeding (0.4); circulate same to E. Bellew (0.1)	0.5
03/23/12	M El Tahry	B110	Review First Elysian Properties closing sets and files to determine agreements requiring notice to counterparty of Chapter 11 proceeding (0.9); obtain same and circulate to E. Bellew (0.1) review 2011 Guaranty Letter; correspondence with I. Salah regarding same (0.3); correspondence with G. Gacevic regarding correspondence with G. Gacevic regarding execution copy of Indemnity Letter (0.1)	1.4
03/23/12	M El Tahry	B110	Review closing sets and files to determine agreements requiring notice to counterparty of Chapter 11 proceeding and send applicable document to E. Bellew	0.2
03/23/12	E Bellew	B110	Review emails from D. Elsbeck regarding additional documents found; telephone call regarding same and telephone call with E. Slavin regarding template (1.00); review email from P. Brumbaugh and compose response (.20); coordinate completion of template with documents received with G. Gacevic, C. Aiello, Y. Hong and J. Lattanzi and complete template for OFAC certificates, guarantees et al (3.50); review updates from A. Metcalf regarding documents to be included and meeting with team and A. Metcalf regarding strategy to complete list and coordinate documents from all offices (1.00); compose emails to J. Stull regarding AIHL documents and to E. Lyon regarding final versions of same (.80); review	11.3

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			emails from M. Young, M. El Tahry, A. Elkhoully, M. Thompson and compose responses and upload documents (2.00); compose various emails and phone call to J. Lattanzi regarding master list and upload files to shared location (2.75)	
03/23/12	E Bellew	B110	Telephone call from I. Salah regarding Elysian documents and upload documents and compose email to I. Salah regarding same	1.0
03/23/12	M Young	B110	Review all London files (Pomona/CEPL, J. Jill, AEY) for 'live' agreements per information request; telephone call and correspondence with Pat Brumbaugh regarding confidentiality agreements; correspondence with S. Marshall regarding confidentiality agreements	3.2
03/23/12	A Elkhoully	B110	Meeting with A. Metcalf, M. El Tahry, E. Sayegh and E. Bellew regarding status update	0.5
03/23/12	A Elkhoully	B110	Search Meridian documents for documents signed by Arcapita entities which filed for bankruptcy (0.9); email E. Bellew regarding the same (0.1)	1.0
03/23/12	A Elkhoully	B110	Search CEPL documents for documents signed by Arcapita entities which filed for bankruptcy	0.4
03/23/12	Y Hong	B110	Organize Sunrise documents (0.5); coordinate with E. Bellew and G. Gacevic regarding same (0.5)	1.0
03/23/12	Y Hong	B110	Research and organize 3PD documents	1.0
03/23/12	Y Hong	B110	Research Ampad documents (1.0); coordinate with E. Bellew regarding same (0.5)	1.5
03/23/12	Y Hong	B110	Research and organize Elysian documents to determine guaranties of Arcapita Bank	0.5
03/23/12	Y Hong	B110	Research Forba documents to determine guaranties of Arcapita Bank	0.5
03/23/12	Y Hong	B110	Research J Jill documents for Arcapita signatories	1.0
03/23/12	J Robinson	B110	Research Ampad documents for ongoing obligations	1.0
03/23/12	J Robinson	B110	Research PODS documents for ongoing obligations	0.3
03/23/12	J Robinson	B110	Research Varel documents for ongoing obligations	0.2
03/23/12	J Robinson	B110	Research J. Jill documents for ongoing obligations	0.7
03/23/12	J Robinson	B110	Research Falcon Gas documents for ongoing obligations	1.3
03/23/12	Y Hong	B110	Research and organize HarbourVest documents	0.5
03/24/12	S Bartz	B110	Revise Summary; email correspondence with A. Elkhoully, A. Cox, M. Metcalf, M. El Tahry and E. Sayegh regarding summary of certain information related to documents	0.5
03/24/12	J Lattanzi	B110	Consolidate document research performed by	3.5

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			various offices; coordinate with E. Bellew and others	
03/24/12	A Elkhoully	B110	Review list of Varel documents signed by Arcapita entities and update list with additional documents and information (0.8); emails to J. Lattanzi regarding the same (0.2)	1.0
03/24/12	A Elkhoully	B110	Review list of Meridian documents signed by Arcapita entities and update list with additional documents and information (0.8); emails to J. Lattanzi regarding the same (0.2)	1.0
03/24/12	A Elkhoully	B110	Review Cypress documents signed by Arcapita entities and update list with additional documents and information (0.8); emails to J. Lattanzi regarding the same (0.2)	1.0
03/24/12	R Leclerc	B110	Search for and review Arcapita/Cypress documents for A. Cox	0.4
03/24/12	R Baltz	B110	Yakima documents request	0.5
03/24/12	J Lattanzi	B110	Coordinate with E. Bellew and others	1.0
03/24/12	A Elkhoully	B110	Emails to J. Lattanzi regarding list of Bijoux documents	0.2
03/24/12	A Elkhoully	B110	Review list of Bijoux documents signed by Arcapita entities and update list with additional documents and information	0.8
03/24/12	A Elkhoully	B110	Emails to J. Lattanzi regarding Cypress documents	0.2
03/24/12	A Elkhoully	B110	Review list of Cypress documents signed by Arcapita entities and update list with additional documents and information	0.8
03/24/12	A Elkhoully	B110	Email E. Bellew regarding Southland documents	0.2
03/24/12	A Elkhoully	B110	Search Southland documents for documents signed by Arcapita entities which filed for bankruptcy	0.8
03/25/12	I Salah	B110	Provide information on Elysian documents	1.5
03/25/12	M El Tahry	B110	Review 3PD closing sets and files to determine agreements requiring notice of Chapter 11 proceeding to counterparty; search for relevant notice information; update notice list and send update to Y. Hong	0.8
03/25/12	M El Tahry	B110	Telephone call with E. Sayegh and A. Elkhoully regarding status of information request (0.2); meeting with A. Elkhoully and E. Sayegh to discuss updating list, outstanding information (0.2); meeting with Y. Hong, A. Elkhoully and E. Sayegh regarding same (0.2); review current notice list and identify outstanding/incomplete information for assigned matters (0.3); review legal agreement matrix spreadsheet circulated by B. McCabe and	1.4



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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			compare to current list (0.3); meeting with A. Elkhoully regarding same (0.1); meeting with Y. Hong regarding same (0.1)	
03/25/12	A Elkhoully	B110	Update master list with additional documents	2.0
03/25/12	A Elkhoully	B110	Meeting with Y. Hong regarding master list of documents and review master list of documents	2.0
03/25/12	A Elkhoully	B110	Continue review of Southland documents, emails and other files for documents signed by Arcapita filing entities	1.0
03/25/12	A Elkhoully	B110	Continue review of Cypress documents, emails and other files for documents signed by Arcapita filing entities	1.0
03/25/12	M El Tahry	B110	Value Retail - Review closing sets for counterparty notice information; update notice list with same (0.3); meeting with I. Salah regarding status and documents found for Value Retail (0.1)	0.4
03/25/12	M El Tahry	B110	Bainbridge - Review closing sets for counterparty notice information; update notice list with same (0.2); meeting with I. Salah regarding status and documents found for Bainbridge (0.2)	0.4
03/25/12	M El Tahry	B110	Palatine - Review closing sets for counterparty notice information; update notice list with same (0.2); meeting with I. Salah regarding status and documents found for Palatine (0.2)	0.4
03/25/12	M El Tahry	B110	Cirrus - Review Cirrus closing sets and files to determine agreements requiring notice of Chapter 11 proceeding to counterparty; search for relevant notice information; update notice list and send update to Y. Hong	0.3
03/25/12	E Sayegh	B110	Prepare a draft email with Y. Hong regarding submission of final master list	0.2
03/25/12	E Sayegh	B110	Church's - Review and update master list of agreements and documents to which AIHL organizational resolutions Arcapita is a Party; compare with list provided by Arcapita; final check of closing documents on file for any additional documents	1.0
03/25/12	E Sayegh	B110	Forba - Review and update master list of agreements and documents to which AIHL organizational resolutions Arcapita is a Party; compare with list provided by Arcapita; final check of closing documents on file for any additional documents	1.0
03/25/12	E Sayegh	B110	Tensar - Review and update master list of agreements and documents to which AIHL organizational resolutions Arcapita is a Party;	1.0

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			compare with list provided by Arcapita; final check of closing documents on file for any additional documents	
03/25/12	A Metcalf	B110	Email to A. Elkhoully, E. Sayegh, M. El Tahry regarding next steps for completion of notification chart; follow up with Y. Hong regarding the same	0.2
03/25/12	M Young	B110	Search for confidentiality agreements in respect of bankruptcy filing	1.0
03/25/12	I Salah	B110	Provide information on Fountains documents	1.5
03/25/12	Y Hong	B110	Organize and update master list of Arcapita documents; coordinate with K&S team regarding changes; prepare master list for distribution	8.0
03/25/12	J Robinson	B110	Research Yakima documents	0.6
03/25/12	E Sayegh	B110	Ampad - Review and update master list of agreements and documents to which AIHL organizational resolutions Arcapita is a Party; compare with list provided by Arcapita; final check of closing documents on file for any additional documents	1.0
03/25/12	E Sayegh	B110	Elysian - Review and update master list of agreements and documents to which AIHL organizational resolutions Arcapita is a Party; compare with list provided by Arcapita; final check of closing documents on file for any additional documents	1.0
03/25/12	E Sayegh	B110	PODS - Review and update master list of agreements and documents to which AIHL organizational resolutions Arcapita is a Party; compare with list provided by Arcapita; final check of closing documents on file for any additional documents	1.0
03/26/12	E Bellew	B110	Review emails from various regarding master list; discuss same and print-out of documents with Y. Hong and G. Gacevic; discuss AIHL documents with J. Stull (.40); print-out documents for hard copy of same; upload documents to shared drive (2.00)	2.4
03/26/12	E Bellew	B110	Review email from I. Salah regarding Elysian documents and compose response	0.4
03/26/12	M Johnston	B110	Telephone conference with B. Roche concerning employee terminations	0.3
03/26/12	A Elkhoully	B110	Meet with Y. Hong regarding master list	0.6
03/26/12	A Elkhoully	B110	Email A. Malik Roe regarding Cypress documents	0.2
03/26/12	Y Hong	B110	Update master list; distribute same to all parties; organize pdf's of outstanding documents (2.0)	2.0

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03/26/12	R Baltz	B110	Billing and bankruptcy matters	3.0
03/26/12	A Metcalf	B110	Email to A. Malik-Roe regarding notification list	0.1
03/26/12	E Sayegh	B110	Discuss equity ownership for PODS with A. Metcalf (0.5); email Arcapita regarding equity ownership for PODS as requested by Latham (0.2); discuss the same with D. Elsbeck (0.2); review of chart provided by the corporate team (0.2)	1.1
03/26/12	E Sayegh	B110	Discuss Forba guarantee with A. Metcalf (0.4); email G. Rodriguez regarding the same (0.1)	0.5
03/26/12	E Sayegh	B110	Discuss project with A. Metcalf (0.3); communicate with Arcapita regarding Tensar equity ownership structure (0.2)	0.5
03/27/12	E Bellew	B110	Update folders with documents provided by Y. Hong; research .pdfs of documents; compose email to Y. Hong regarding same	1.8
03/27/12	Y Hong	B110	Coordinate with S. Bartz regarding pdfs of Seuss documents; review and organize same; edit master list; follow up on outstanding pdf documents; coordinate with E. Bellew	2.0
03/27/12	A Metcalf	B110	Call and email to M. Kelsey of Gibson Dunn regarding information requested by portfolio company lenders	0.2
03/28/12	Y Hong	B110	Add additional documents from B. Newland to master list; review said documents; speak with A. Doshi regarding master list; update said list; review documents regarding same; coordinate with A. Doshi and K. Si-Ahmed regarding revisions; coordinate with A. Metcalf and E. Bellew regarding adding additional documents to master list; update said list; follow up with A. Metcalf and E. Bellew regarding Shurgard guaranty and other guarantees	4.0
03/28/12	A Metcalf	B110	Follow up with J. Lattanzi, Y. Hong, I. Salah regarding guarantees listed on notification list	0.5
03/28/12	A Metcalf	B110	Follow up with M. Kelsey, M. Rosenthal regarding questions from portfolio lenders about the effect of Arcapita bankruptcy	0.2
03/28/12	A Metcalf	B110	Call with B. Lundstrom regarding status of Ampad guaranty	0.5
03/28/12	A Metcalf	B110	Follow up regarding Viridian guarantee	0.7
03/28/12	E Bellew	B110	Discuss guarantees not added to master list with A. Metcalf; highlight documents not included and discuss same with Y. Hong, E. Sayegh and A. Metcalf	0.8
03/28/12	I Salah	B110	Update Arcapita Guaranty list	1.2
03/28/12	B Newland	B110	Review files of BR Lee for agreements; telephone	1.3

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			call with A. Metcalf regarding BR Lee agreements	
03/28/12	R Baltz	B110	Billing and bankruptcy issues	2.0
03/28/12	A Metcalf	B110	Email to B. Weimar regarding follow up with Gibson Dunn regarding information requested by portfolio company lenders	0.2
03/28/12	A Metcalf	B110	Review documentation regarding B.R. Lee guarantee, other guarantees to ascertain whether notices should be provided to contract parties	2.4
03/29/12	E Bellew	B110	Review emails from A. Metcalf, A. Kim and Y. Hong and discuss master list with Y. Hong	0.6
03/29/12	J Stull	B110	Review revised Master List and ADIC transaction documentation	0.2
03/29/12	Y Hong	B110	Edit master list; coordinate with A. Metcalf and A. Elkholy regarding same; circulate said list to wider group; follow up with A. Kim	1.0
03/29/12	A Metcalf	B110	Follow up with A. Kim, Y. Hong regarding information about Arcapita Parent Guaranty for Church's	0.2
03/29/12	A Metcalf	B110	Telephone call with H. Thompson and M. Rosenthal regarding bankruptcy status; follow up with K. Si-Ahmed, I. Salah regarding the same	0.6
03/29/12	E Sayegh	B110	Discuss Ampad related request with A. Metcalf (0.4); look for information and ask for Purchase Agreement from T. Honkisz (0.7); review escrow related information (0.3); discuss ownership structure with A. Metcalf (0.2); review available structure chart (0.2)	1.8
03/29/12	T Honkisz	B110	E-mail correspondence with E. Sayegh regarding same	0.1
03/29/12	T Honkisz	B110	Research Ampad documents for guarantees	0.7
03/29/12	M Johnston	B110	Telephone conference with J. Pardo; address issues regarding bankruptcy	0.5
03/30/12	A Metcalf	B110	Prepare for and have conference call with H. Thompson, K. Si-Ahmed, M. Rosenthal, J. Graves, I. Salah, P. Ferdinands regarding bankruptcy status, issues raised by portfolio company lenders, procedure for following up regarding the same	2.0
03/30/12	A Metcalf	B110	Review documentation regarding Ampad and Yakima guarantees	0.4
03/30/12	P Ferdinands	B110	Telephone call with I. Salah, A. Metcalf, H. Thompson, K. Si-Ahmed, M. Rosenthal, J. Graves et al regarding status of portfolio company investments, funding needs	1.4
03/31/12	M Johnston	B110	Telephone conference with J. Huntz concerning employee terminations	0.8

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
04/12/12	I Salah	B110	Meeting with A. Metcalf regarding assignment to identify counterparties	0.4
04/12/12	J Stull	B110	Discuss review of contracts with A. Metcalf; correspondence with A. Metcalf regarding the same	0.3
04/12/12	A Metcalf	B110	Call with B. McCabe regarding information required regarding US contracts that may be assumed by Arcapita filing entities in bankruptcy proceeding; follow up with I. Salah, Y. Hong regarding the same; email to partners working on Arcapita matters requesting required information	1.4
04/12/12	A Fallon	B110	Due diligence review of share ownership information of Falcon Gas Storage Company and MoBay Storage Holdings for inclusion in structure charts	0.3
04/12/12	A Fallon	B110	Review and revise corporate structure chart of Falcon Gas Storage Company and MoBay Storage Holdings per request of Brian McCabe for purposes of evaluating inclusion of such companies and their subsidiaries in bankruptcy	1.0
04/12/12	A Fallon	B110	Conference call with Brian McCabe of Arcapita regarding inclusion of Falcon Gas Storage in bankruptcy	0.2
04/13/12	J Harris	B110	Review of potential agreement disclosure for bankruptcy proceedings	1.0
04/13/12	A Fallon	B110	Due diligence review of shareholder charts to determine ownership of Falcon Gas Storage company	0.7
04/13/12	A Fallon	B110	Draft review and revise structure chart for Falcon Gas Storage Company per request of B. McCabe	0.6
04/14/12	A Elkhoully	B110	Search for documents that the Arcapita filing entities are a party	0.4
04/16/12	E Sayegh	B110	Tensar review of closing sets and emails for agreement to which any of the filing entity is a party and that such entity might want to assume in connection with Bankruptcy	0.7
04/16/12	E Sayegh	B110	Forba review of closing sets and emails for agreement to which any of the filing entity is a party and that such entity might want to assume in connection with Bankruptcy	0.9
04/16/12	E Sayegh	B110	Ampad review of closing sets and emails for agreement to which any of the filing entity is a party and that such entity might want to assume in connection with Bankruptcy	0.8
04/16/12	E Sayegh	B110	PODS review of closing sets and emails for agreement to which any of the filing entity is a party and that such entity might want to assume in	1.1

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			connection with Bankruptcy	
04/16/12	E Sayegh	B110	Elysian review of closing sets and emails for agreement to which any of the filing entity is a party and that such entity might want to assume in connection with Bankruptcy	1.2
04/16/12	E Sayegh	B110	Church's review of closing sets and emails for agreement to which any of the filing entity is a party and that such entity might want to assume in connection with Bankruptcy	0.8
04/16/12	A Metcalf	B110	Review template of full information regarding portfolio companies required for bankruptcy filing (0.3); telephone call with J. Weiss regarding information required to complete contract template (0.1)	0.4
04/16/12	A Metcalf	B110	Telephone call with B. McCabe regarding portfolio company contract information required for filing with bankruptcy court (0.2); follow up email to K&S attorneys regarding the same (0.2); telephone call with J. Weiss of Latham regarding the same (0.3)	0.7
04/16/12	D Elsbeck	B110	Review and compile additional contracts relating to filing parties	0.9
04/16/12	R Baltz	B110	Debtor contracts analysis for beneficiaries	2.0
04/17/12	A Metcalf	B110	Telephone call to J. Weisser regarding inclusion of contracts for schedule and statements of executory contracts	0.3
04/19/12	A Fallon	B110	Compile certificate of incorporation and related amendments for distribution to Gibson Dunn per request of B. McCabe	0.6
04/20/12	A Metcalf	B110	Emails with B. McCabe regarding contract information chart (Schedule G); follow up with C. Aiello regarding the same; telephone call with A. Fallon regarding possible contracts for Falcon, Mobay and Bosque; telephone call with A. Kim regarding the same	0.4
04/20/12	A Fallon	B110	Conference call with A. Metcalf regarding documents entitling debtor parties in Falcon structure to payments per request of B. McCabe (.3); due diligence review of escrow agreement with Falcon Gas Storage Company (.2); correspondence with J. Ayre regarding documents entitling debtor parties in Bosque structure to payments per request of B. McCabe (.2)	0.7
04/22/12	A Metcalf	B110	Review and revise Schedule G (active contracts)	0.3
04/24/12	I Salah	B110	Meeting with A. Metcalf regarding updates to Schedule	0.5

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
04/24/12	I Salah	B110	Review and update Schedule G	0.7
04/24/12	A Metcalf	B110	Review and revise Schedule G (active contracts); follow up with I. Salah, J. Marshall regarding the same	0.3
04/24/12	J Marshall	B110	Correspond with A. Metcalf regarding list of active contracts for Arcapita bankruptcy entities	0.2
04/25/12	I Salah	B110	Update Schedule G	1.9
04/25/12	A Metcalf	B110	Review and revise list of active contracts; follow up with J. Marshall, I. Salah regarding information for same	2.4
04/25/12	J Marshall	B110	Review list of active contracts for Arcapita bankruptcy entities and discuss same with A. Metcalf	1.2
04/26/12	A Fallon	B110	Conference with B. McCabe regarding ownership structure of Falcon and MoBay	0.2
04/26/12	A Elkhoully	B110	(Cypress) Review certain agreements and discuss with A. Metcalf if such agreements still in place and are active	0.5
04/26/12	A Metcalf	B110	Follow up with I. Salah, J. Harris, J. Anderson regarding information for contracts on Schedule G; review individual contracts for the same; revise Schedule G and forward to A. Kim, K. Si-Ahmed	2.0
04/30/12	A Elkhoully	B110	(Cypress) Review additional agreements and meet with A. Metcalf regarding whether such agreements are still in place and are active	0.3
04/30/12	A Elkhoully	B110	(Bosque) Review corporate services agreement with Global Securitization Services and email J. Russo and C. Cremin regarding if such agreement is still in place and active; email A. Fallon regarding the same	0.5
04/30/12	I Salah	B110	Update Schedule G for Sunrise III	0.5
04/30/12	R Baltz	B110	Bankruptcy process regarding portfolio companies	0.5
04/30/12	A Metcalf	B110	Follow up and respond to questions from A. Kim regarding list of agreement on Schedule G	1.8
05/01/12	R Baltz	B110	Bankruptcy issues	1.0
05/01/12	A Metcalf	B110	Follow up and respond to questions from A. Kim regarding list of agreement on Schedule G; email to Morgan Lewis regarding Bosque contract	0.4
05/01/12	A Elkhoully	B110	(Bosque) Emails to C. Cremin regarding corporate services agreement for Bospower Development II LLC (.3); emails from A. Metcalf and J. Ayre regarding Bospower Development II LLC	0.5
05/03/12	A Elkhoully	B110	Emails and telephone call with E. Sayegh regarding Cypress documents (.5); research Cypress documents and email E. Sayegh regarding the same	1.0

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			(.5)	
05/03/12	E Sayegh	B110	Review of excel file and information required by Arcapita on some of the listed agreements; revise information; prepare email and send the same to Arcapita	2.3
05/03/12	A Metcalf	B110	Telephone calls with E. Sayegh regarding changes to Schedule G; review changes to same	1.1
05/03/12	M Salo	B110	Research Delaware law and review company formation documents with respect to shareholder notice of bankruptcy filing	2.0
05/03/12	A Fallon	B110	Legal research regarding requirements under Delaware general corporation law for notifying shareholders of Falcon Gas Storage of filing of bankruptcy petition in connection with B. McCabe request for notice to shareholders of Falcon Gas Storage (.4); conference with M. Salo regarding same (.1)	0.5
05/04/12	E English	B110	Conference with A. Fallon regarding effect of Falcon Gas bankruptcy filing; review bankruptcy petition; draft notice to shareholders; correspondence with B. Robertston regarding need for additional notices;	0.8
05/04/12	A Fallon	B110	Correspondence with bankruptcy counsel E. English regarding sufficient of notice to shareholders of Falcon regarding filing of bankruptcy per request of B. McCabe	0.3
05/08/12	A Metcalf	B110	Follow up on Schedule G question from A. Kim	0.3
05/10/12	E Bellew	B110	Discuss iron triangle amendments (Elysian) with J. Ricciardiello; research documents for same; prepare .pdfs and compose emails to J. Ricciardiello regarding same	1.3
05/10/12	J Ricciardiello	B110	(Elysian) Review of closing sets and files relating to Elysian and conference with E. Bellew to retrieve rent schedules and operating leases relating to Elysian	0.6
05/29/12	E English	B110	Conference with A. Fallon regarding notice of bankruptcy issues; review correspondence between A. Fallon and client regarding notice of bankruptcy issues	0.2
06/01/12	A Fallon	B110	Compile information regarding directors and officers of Falcon per request of Alvarez and B. McCabe (.8) ; compile information regarding prior businesses owned and disposed of by Falcon per request of Alvarez and B. McCabe (.8)	1.6
06/04/12	E Bellew	B110	Review list regarding addresses for entities and update same (E. Sayegh and A. Elkhoully)	1.8



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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
06/04/12	A Albright	B110	Review files for information regarding B. R. Lee transactions in response to information request from A. Elkhoully; email correspondence with A. Elkhoully providing requested information	0.4
06/04/12	A Elkhoully	B110	Meeting with A. Metcalf and E. Sayegh regarding review of schedule of list of contracts and schedule of list of co-debtors; review schedules of list of contracts and schedule of list of co-debtors and provide missing information; meet with E. Bellew regarding the same; email A. Fallon regarding confirming information for Bosque, Falcon and MoBay entities; email and leave voice message with A. Albright regarding Lee Holding Company	3.5
06/04/12	E Sayegh	B110	Review of Schedule H for updates; review of documents to confirm information on file; discuss the same with A. Metcalf and A. Elkhoully; discuss changes to be made with E. Bellew; start inputting the changes to the files; telephone call with A. Metcalf and A. Kim to discuss Schedule H	4.5
06/04/12	A Metcalf	B110	Follow up on Schedule G and Schedule H questions from A. Kim with A. Elkhoully and E. Sayegh	0.1
06/04/12	A Fallon	B110	Review and confirm list of co-debtors for schedule prepared by Alvarez	0.6
06/05/12	E Bellew	B110	Discuss changes to Schedule H with A. Elkhoully and E. Sayegh; arrange for changes to Schedule H	0.5
06/05/12	A Fallon	B110	Due diligence review of executory contracts of Falcon Gas Storage Company per request of B. McCabe (3.0); compile list of executory contracts of Falcon Gas Storage Company per request of B. McCabe (1.1); conference with B. McCabe (.2); correspondence with E. English regarding bankruptcy analysis of option contracts as executory contracts (.2); legal research regarding bankruptcy analysis of option contracts as executory contracts (1.0)	5.5
06/05/12	A Metcalf	B110	Meeting with A. Elkhoully, E. Sayegh regarding Schedule G and Schedule H questions from A. Kim	0.4
06/05/12	E Sayegh	B110	Finalize changes to Schedule H; send out to Arcapita with comments	2.1
06/05/12	A Elkhoully	B110	Meeting with E. Sayegh regarding finalizing review of schedule of list of contracts and schedule of list of co-debtors; finalize inputting missing information in such schedules; email B. Newland regarding Lee Holding Company; meeting with E. Bellew regarding the same	2.0
06/05/12	E English	B110	Correspondence with A. Fallon regarding background of executory contract law and issues	0.4

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			related to specific contracts	
06/06/12	E Sayegh	B110	Review of email and bankruptcy related files provided by Arcapita and Alvarez & Marshall; discuss the same with A. Metcalf; begin review of information related to Arcapita Bank BSC; telephone call with J. Strohl at Alvarez & Marshall to discuss information on schedule; make comments to schedules; discuss the same with A. Elkhoully as it relates to portfolio companies he has worked on	8.7
06/06/12	A Metcalf	B110	Meeting with E. Sayegh regarding review of Schedules G and H; telephone call with A. Kim regarding the same; follow up with E. Sayegh	0.9
06/06/12	A Elkhoully	B110	Meeting with A. Metcalf and E. Sayegh regarding review of schedule of list of contracts and schedule of list of co-debtors; review schedules of list of contracts and schedule of list of co-debtors to confirm information is correct; provide comments to the schedules and meeting with E. Sayegh regarding the same	2.3
06/07/12	A Elkhoully	B110	Meeting with A. Metcalf and E. Sayegh regarding review of schedule of list of contracts and schedule of list of co-debtors; call with R. Esposito and J. Strohl regarding comments to the schedule of list of co-debtors; email R. Esposito regarding question about New THC LLC	2.0
06/07/12	A Metcalf	B110	Meeting with E. Sayegh, A. Elkhoully regarding review of Schedules G and H	0.7
06/07/12	E Sayegh	B110	Finalize comments to the Arcapita Bank and AIHL Schedule G; send the same with comments to Arcapita and Alvarez & Marshall; communication with them regarding Schedule G comments	4.5
06/08/12	Y Hong	B110	Prepare list of credit/security documents from 3PD, J Jill, Bijoux, Tensar, and Varel transactions for Arcapita bankruptcy; coordinate with A. Metcalf and A. Elkhoully regarding same; review closing indexes, checklists, and closing sets	6.0
06/08/12	A Metcalf	B110	Follow up with Y. Hong regarding request for documentation from K. Miller	0.5
06/11/12	Y Hong	B110	Edit list of documents to be sent over to K. Miller; discuss with A. Elkhoully regarding said list; search closing sets for documents; review said documents	4.0
06/11/12	E Sayegh	B110	Review list of documents and attachments prepared by Y. Hong for Arcapita portfolio companies; comment and discuss the same with Y. Hong	0.8
06/12/12	I Salah	B110	Review documents with E. Sayegh	1.1
06/12/12	I Salah	B110	Meeting with E. Sayegh regarding Murabaha	0.1

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			agreement for Elysian	
06/12/12	Y Hong	B110	Organize pdfs for Bijoux documents	0.7
06/12/12	I Salah	B110	Meeting with E. Sayegh regarding Murabaha agreement for Palatine	0.2
06/12/12	I Salah	B110	Meeting with E. Sayegh regarding Murabaha agreement for Fountains	0.1
06/12/12	Y Hong	B110	Organize pdfs of J Jill documents; follow up with A. Elkhoully regarding same	2.8
06/12/12	E Sayegh	B110	Meeting with I. Salah regarding review of status of Murabaha documentation for some of the Arcapita portfolio companies; review of the same and send email update to Arcapita	3.7
06/12/12	A Elkhoully	B110	Meet with Y. Hong regarding list of credit documentation for J.Jill, Varel, 3PD and Bijoux financing transactions; review list of the same and email Y. Hong comments regarding the same	0.6
06/13/12	Y Hong	B110	Organize pdfs of Varel documents for K. Miller	2.0
06/13/12	Y Hong	B110	Organize pdfs of Bijoux documents for K. Miller; follow up with S. Harrison regarding organizational documents for BT Holding Company, Inc.	2.0
06/13/12	Y Hong	B110	Organize pdfs of 3PD documents for K. Miller	2.0
06/14/12	Y Hong	B110	Organize pdfs of final Tensar documents for K. Miller; search closing sets for said documents; coordinate with E. Sayegh regarding same	4.0
06/19/12	Y Hong	B110	Follow up with A. Saghari, M. Rainey and M. El Tahry regarding final documents for delivery to K. Miller	1.0
06/19/12	A Floyd	B110	Research Eleventh Circuit case law regarding the decisional unit for purposes of the OWBPA's disclosure requirements	0.3
06/20/12	A Floyd	B110	Continue researching Eleventh Circuit case law regarding the decisional unit for purposes of the OWBPA's disclosure requirements	2.9
06/25/12	Y Hong	B110	Organize and distribute all 3PD, J Jill, Bijoux, Varel, and Tensar documents to K. Miller	2.0
06/26/12	E Bellew	B110	Review notices chart and research supporting documents ( E. Sayegh)	1.0
06/26/12	A Metcalf	B110	Email from A. Kim regarding notice addresses; follow up with E. Sayegh regarding the same	0.6
06/26/12	Y Hong	B110	Review address of counterparties for Tensar agreements; coordinate with E. Sayegh and E. Bellew regarding same	2.0
07/18/12	A Fallon	B110	Review and distribute schedules to B. Lundstrom per his request reflecting equity ownership of	2.5

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			Falcon Gas Storage Company and affiliates (1.5); respond to email questions from B. Lundstrom regarding equity ownership of Falcon Gas Storage Company and its affiliates (.6); conference call with B. Lundstrom regarding equity ownership of Falcon Gas Storage Company and its affiliates (.4)	
07/25/12	A Albright	B110	Email correspondence with A. Kim transmitting requested ownership information	0.1
07/30/12	A Elkhoully	B110	Emails from B. Lundstrom, A. Metcalf and J. Brown regarding equity information for Varel, J. Jill and 3PD, among others	0.4
07/31/12	Y Hong	B110	Search for 3PD debt documents in closing sets and email correspondence; coordinate with A. Elkhoully regarding same; organize said debt documents	1.5
07/31/12	A Elkhoully	B110	Meeting with Y. Hong regarding information request from K. Miller and questions from B. Lundstrom on Varel	0.5
03/23/12	S Marshall	B130	Review of Westbrook NDA	1.5
03/26/12	S Bartz	B130	Email correspondence with Y. Hong regarding Project Seuss (Cypress/Broadvox) and the related restructuring; obtain documents; email correspondence with A. Elkhoully, M. El Tahry, E. Sayegh, A. Metcalf and A. Cox regarding documents in connection with Project Seuss (Cypress/Broadvox) and the related restructuring	0.6
03/27/12	S Bartz	B130	Email correspondence with Y. Hong regarding Project Seuss (Cypress/Broadvox) and the related restructuring	0.2
03/29/12	J Marshall	B130	Prepare for and participate on conference call with Arcapita and Virgo to discuss potential PODS equity investment	0.9
04/02/12	N Peeters	B130	Review guaranty default effect on lease (sale of Ampad)	0.2
04/03/12	N Peeters	B130	Review lease, guaranty and sale agreement; telephone call with B. Lundstrom; telephone call with A. Metcalf regarding same (sale of Ampad)	1.6
04/05/12	J Marshall	B130	Review e-mails; correspond with R. James regarding Virgo questions	0.2
04/06/12	J Marshall	B130	Respond to questions from Virgo; discuss same with A. Metcalf	1.1
04/06/12	N Peeters	B130	Telephone call to A. Metcalf regarding real estate issues; forward original files to A. Metcalf (sale of Ampad)	0.3
04/09/12	D Elsbeck	B130	Draft waiver for additional PODS funding; draft consent for PODS debt threshold	2.2

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
04/09/12	J Marshall	B130	Review consent analysis documentation; discuss same with K. Furman; discuss same with A. Metcalf; draft response to inquiry from Gibson Dunn	1.0
04/10/12	J Marshall	B130	Discuss consent to PODS debt with D. Elsbeck	0.2
04/11/12	D Elsbeck	B130	Draft waiver for additional PODS investment	0.7
04/16/12	D Elsbeck	B130	Email correspondence with J. Kelley regarding HV deal documents and governance	0.5
04/19/12	D Elsbeck	B130	Email correspondence regarding potential Varel refinancing	0.8
04/19/12	B Newland	B130	Research documents from sale of BR Lee transaction (30 minutes); review draft filing from P. Ferdinands (25 minutes); review document list from A. Metcalf (15 minutes)	1.2
04/25/12	J Edgecombe	B130	Review emails from B. Miller regarding Kongsberg tax issues (sale of Yakima)	0.4
04/25/12	D Elsbeck	B130	Discuss additional PODS investment with A. Metclaf, J. Brown and J. Robinson; draft waiver for same	1.7
04/26/12	D Elsbeck	B130	Revise waiver for additional PODS investment	1.5
04/26/12	J Marshall	B130	Work on waiver for PODS investment; discuss same with A. Metcalf and D. Elsbeck	0.6
04/26/12	J Edgecombe	B130	Teleconference with B. Miller regarding tax issues; draft emails to and review emails from J. Brown and W. Pressgrove regarding same (sale of Yakima)	0.7
04/27/12	J Marshall	B130	Work on waiver and management agreement amendment for PODS investment; coordinate with A. Metcalf and J. Robinson regarding same	2.3
04/30/12	J Marshall	B130	Finalize management agreement amendment and waiver for PODS transaction	0.3
04/30/12	D Elsbeck	B130	Finalize amendment to Management Agreement and waiver regarding additional PODS investment; email correspondence regarding same	0.8
05/01/12	R Baltz	B130	Bankruptcy issues (sale of Yakima)	1.0
06/12/12	J Stainback	B130	Review security documents (regarding investment in AllOptic)	0.7
06/13/12	J Stainback	B130	Review security documents (regarding investment in AllOptic)	1.0
06/14/12	J Marshall	B130	Correspond with R. James regarding restrictions on the issuance of options to management at PODS in the HarbourVest documents	0.7
06/15/12	S Marshall	B130	Review of NDA for appointment of Credit Suisse as bankers for asset sale	1.5
06/19/12	J Stainback	B130	Review security documents; review transaction	2.0

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			documents; correspondence with K. Komiroske (regarding investment in AllOptic)	
06/20/12	J Stainback	B130	Telephone conference with R. Komorski (regarding investment in AllOptic)	0.4
06/21/12	M Thompson	B130	[Arcapita/NDA] Attend to Confidentiality Agreement; review for J Madden; call with J Madden	2.0
04/03/12	J Dutson	B160	Conference with P. Ferdinands regarding conflicts review; review conflicts	0.5
04/04/12	J Dutson	B160	Review conflicts searches	5.9
04/05/12	J Dutson	B160	Revise retention application	2.0
04/09/12	J Dutson	B160	Conference with Pardo regard setoff issues; draft and revise K&S retention application; legal research regarding setoff issues; conference with I. Salah regarding setoff; conference with P. Nolan regarding escrow account	9.8
04/10/12	P Ferdinands	B160	Prepare K&S retention application	2.4
04/11/12	P Ferdinands	B160	Prepare application to retain K&S as special counsel	1.7
04/16/12	P Ferdinands	B160	Prepare memoranda to I. Salah, A. Metcalf, R. Baltz, J. Harris, B. Newland, J. Pardo regarding retention application	0.3
04/16/12	P Ferdinands	B160	Prepare King & Spalding retention application	1.9
04/17/12	J Dutson	B160	Conference with P. Ferdinands regarding conflicts analysis	1.0
04/17/12	J Dutson	B160	Revise interested parties disclosure	1.6
04/17/12	P Ferdinands	B160	Meeting with J. Dutson regarding K&S retention application	1.3
04/24/12	R Baltz	B160	Court application and related portfolio issues	1.5
05/01/12	J Dutson	B160	Legal research for retention application	2.4
05/01/12	P Ferdinands	B160	Prepare K&S retention application	1.2
05/08/12	E English	B160	Review bankruptcy court docket for ordinary course professionals motion and list at A. Fallon's request; correspondence with A. Fallon regarding status of K&S as an ordinary course professional	0.3
05/16/12	P Ferdinands	B160	Prepare King & Spalding retention application	1.1
05/16/12	J Dutson	B160	Revise retention application (1.9); revise retention affidavit (1.9)	3.8
05/16/12	J Dutson	B160	Conference with P. Ferdinands regarding retention application (0.2); draft memorandum to P. Ferdinands regarding retention application (0.5)	0.7
07/17/12	M Heinz	B160	Download and review order on compensation procedures and conference with P. Ferdinands regarding same	0.6

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
03/19/12	J Brown	B190	Review and analyze documents for privilege, significance, and responsiveness	8.0
03/19/12	M Butler	B190	Review and analyze documents for privilege significance and responsiveness	9.0
03/19/12	H Dias	B190	Review and analyze documents for privilege, significance and responsiveness	8.0
03/19/12	S Spivey	B190	Review and analyze documents for privilege, significance and responsiveness	9.4
03/19/12	E Clements	B190	Query Servient regarding review status and rates for March 17 through 18 and March 19; export reports regarding de-duplication rates; correspond and confer with J. Dizon regarding de-duplication rates and platform performance issues	0.9
03/19/12	J McCullough	B190	Confer with P. Straus regarding bankruptcy filings; download via PACER and circulate and circulate bankruptcy docket and petition; download via PACER and circulate motion to P. Straus	0.9
03/19/12	A Fallon	B190	Conference call with B. Robertson regarding bankruptcy filing and pending litigation against Falcon	0.3
03/19/12	B Robertson	B190	Attention to bankruptcy filings and related issues	2.5
03/19/12	P Straus	B190	Review bankruptcy materials; review law regarding effect of filing by one defendant on litigation; review and revise draft interrogatory answers, task list; e-mail correspondence and office conferences regarding bankruptcy filing, impact on litigation, draft interrogatory answers, strategy	3.9
03/19/12	D Joffe	B190	General research regarding Arcapita bankruptcy; edited interrogatory responses; research regarding effect of bankruptcy on pending federal proceeding	9.8
03/19/12	M Altgelt	B190	B. Robertson request to add TOKS001 volume documents to ALINDA_TOKS database; review and respond to emails; review and analyze new documents to be added to databases; review and analyze database, numbering, previous volumes, and specifications; complete detailed vendor specifications and coordinate project completion;	0.8
03/20/12	H Dias	B190	Review and analyze documents for privilege, significance and responsiveness	7.0
03/20/12	M Butler	B190	Review and analyze documents for privilege significance and responsiveness	8.1
03/20/12	D Joffe	B190	Research and draft memorandum regarding effect of bankruptcy on pending litigation; meeting with P. Straus, R. Marooney, and C. Hambidge regarding bankruptcy stay and related correspondence; discuss pending bills and bankruptcy stay with Discovery	16.8

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			Center; research and draft Suggestion of Bankruptcy and related discussion with P. Straus; edit interrogatory objections	
03/20/12	E Clements	B190	Correspond and confer with H. Diaz and N. Thao regarding current Histogram of Active Learning results; query Servient to identify review status and generate report	1.2
03/20/12	S Spivey	B190	Review and analyze documents for privilege, significance and responsiveness	7.4
03/20/12	J Brown	B190	Review and analyze documents for privilege, significance, and responsiveness	7.0
03/20/12	C Hambidge	B190	Team meeting	0.7
03/20/12	R Marooney	B190	Document review and analysis regarding Chapter 11 filing; conference with P. Straus and D. Joffe regarding same	1.5
03/20/12	B Robertson	B190	Attention to bankruptcy issues including calls with B. McCabe, R. Marooney, D. Jackson, and review of analysis on bankruptcy options	2.2
03/20/12	P Straus	B190	Review and revise draft memo regarding impact of automatic stay on nondebtor codefendants; meeting regarding bankruptcy filing, automatic stay and strategy; review and revise draft suggestion of bankruptcy; review motion to confirm stay; office conferences and e-mail correspondence regarding bankruptcy, automatic stay, strategy	4.8
03/20/12	E Lyon	B190	Arcapita/SCB - Review amendment agreement to guarantee regarding SCB Facility; discussion with A. Doshi	0.3
03/21/12	E Lyon	B190	Arcapita/SCB - Telephone attendance with A. Doshi regarding amendment to Guarantee in support of SCB Facility; emails and telephone attendance with M. Brighthouse regarding amendment to Guarantee in support of SCB Facility	0.5
03/21/12	J McCullough	B190	Review Suggestion of Bankruptcy form; manipulate bankruptcy petition so that it can be filed in District Court with Suggestion of Bankruptcy; electronically file suggestion of bankruptcy	0.9
03/21/12	B Robertson	B190	Confer with discovery counsel and experts regarding status of the case; confer with R. Marooney about bankruptcy issues	0.7
03/21/12	P Straus	B190	Review and revise suggestion of bankruptcy; office conferences and e-mail correspondence regarding automatic stay, strategy, filing	0.6
03/21/12	D Joffe	B190	Analyze document review statistics to date; discuss pending invoices with Discovery Center and P. Straus; research and draft email to R. Marooney and	3.4



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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			P. Straus regarding pending bankruptcy	
03/21/12	E Clements	B190	Conference with J Dizon regarding completion of de-duplication and loading of data from Atlanta	0.1
03/21/12	K Schulke	B190	D Joffe and K Hambidge request to assist and advise on attention to ALINDA_TOKS database creation and ALINDA_TOKS001 volume load; review and analyze media and load files; upload to network and verify file size and counts match; modify LFP file; create database and match fields; import DAT file and verify all records successfully imported; create IPRO project and import LFP; set up users and create security group; advise team on review and production; complete report including statistics and review recommendations	4.8
03/22/12	J McCullough	B190	Confer with attorneys regarding sending courtesy copies to Judge Wood	0.3
03/22/12	P Straus	B190	E-mail correspondence and office conferences regarding automatic stay, suggestion of bankruptcy; draft letter to CS counsel regarding stay	0.5
03/22/12	E Lyon	B190	Arcapita - SCB - Email exchange with M. Brighthouse; emails to A. Doshi regarding amendment to identity of the guarantor under the Guarantee relating to the SCB Murabaha Facility	1.5
03/23/12	E Lyon	B190	Liase with A. Doshi and M. Brighthouse for amendment language to correct Guarantee relating to SCB Facility	0.7
03/26/12	E Lyon	B190	Telephone call to M. Brighthouse regarding SCB response to Guarantee correction; emails to A. Doshi and M. Brighthouse regarding SCB response to Guarantee correction; prepare cover letter to A. Hammadi returning incorrect Amendment Letters to the Murabaha Facilities	0.1
03/26/12	J Harris	B190	Document review regarding BR Lee	1.0
03/26/12	M Altgelt	B190	C. Hambidge and D. Joffe request for assistance review, third-party, and TOKS document review, database management, data organization, and removal; review and analyze document prefixes, back up databases, move duplicate data to projects folder, create and compile detailed report of document ranges and summary of work;	4.1
03/27/12	B Robertson	B190	Confer with lawyer for Geostock about its subpoena response and follow up on the same	0.6
03/27/12	S Harrison	B190	Obtain Apostille	1.5
03/27/12	E Lyon	B190	Follow up with M. Brighthouse of Hogan Lovells for SCB comments on amendment to Guarantee relating to Arcapita/SCB December 2011 Murabaha	0.1

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			Facility	
03/29/12	M Altgelt	B190	B. Robertson request for assistance with databases, vendor, and invoice management; preparation for and teleconferences with vendor; complete report showing outstanding invoices; scan to PDF;	1.1
03/29/12	P Straus	B190	Review order confirming automatic stay; draft letter to Court regarding suggestion of bankruptcy and order confirming automatic stay; office conferences regarding letter and strategy	1.5
03/29/12	R Marooney	B190	Document review and legal analysis to prepare strategy for Falcon litigation; review and revise correspondence to court regarding bankruptcy issues	2.0
03/29/12	R Marooney	B190	Telephone conference with B. Robertson regarding status and strategy; review correspondence	0.5
03/30/12	B Hurley	B190	Breakfast meeting with J. Kim regarding motion to reconsider and proposed strategy; correspondence with B. Robertson regarding same; review draft proposal	1.3
03/30/12	B Robertson	B190	Confer with B. McCabe and R. Marooney about case status, impact of bankruptcy filing and status of obligation to pay Hopper plaintiffs	1.1
03/30/12	P Straus	B190	Review proposed supplement requested by Hopper; e-mail correspondence regarding CS subpoena and proposed Hopper filing	0.5
04/01/12	A Saghari	B190	Review and respond to emails from Arcapita as to status of amendment letter (SCB Murabaha Facility)	0.2
04/02/12	P Straus	B190	Office conferences and e-mail correspondence regarding automatic stay and strategy; analyze strategy with respect to stay	4.2
04/02/12	R Marooney	B190	Document review and legal analysis to prepare strategy; office conference with P. Straus and D. Joffe regarding same; telephone conference with J. Pardo regarding same; telephone conference with counsel for Credit Suisse regarding status	4.0
04/02/12	J McCullough	B190	Confer with P. Straus regarding letter to court	0.2
04/02/12	D Joffe	B190	Read and analyze letter to Court regarding bankruptcy stay; discussion with P. Straus regarding outstanding invoices for matter; meeting with R. Marooney and P. Straus regarding bankruptcy-stay arguments; research arguments for motion to extent bankruptcy stay	7.4
04/02/12	B Robertson	B190	Attention to issues related to the bankruptcy stay; Hopper plaintiffs rights as to escrowed funds	1.5
04/03/12	P Straus	B190	Review draft outline regarding motion to stay; e-mail correspondence regarding arguments	0.9

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
04/03/12	D Joffe	B190	Draft outline of bankruptcy stay motion	5.1
04/04/12	B Robertson	B190	Review Bracewell's motion to proceed with litigation; confer with W. Russell regarding outstanding discovery issues	0.5
04/04/12	S Harrison	B190	Obtain Apostille for Document to be filed in Italy	1.5
04/05/12	C Hambidge	B190	Telephone call with client regarding district court stay and bankruptcy proceedings; discuss same with P. Straus and R. Marooney	1.3
04/05/12	P Straus	B190	Draft and revise memo of law in support of motion to stay; e-mail correspondence and office conferences regarding stay issues and arguments; review plaintiffs' letter to Court regarding motion to sever; review case law regarding stay; review pleadings and transaction documents	7.1
04/05/12	R Marooney	B190	Prepare for and attend telephone conference regarding legal strategy relating to bankruptcy filing	2.0
04/05/12	D Joffe	B190	Meeting with R. Marooney and P. Straus regarding bankruptcy stay motion; research and draft bankruptcy stay motion	5.0
04/05/12	B Robertson	B190	Attention to bankruptcy issues, including group call	1.2
04/06/12	P Straus	B190	Draft and revise memo of law in support of motion to stay; conference call with client and Gibson Dunn regarding stay issues; e-mail correspondence with Gibson regarding stay and documents; review case law regarding stay; office conferences and e-mail correspondence regarding stay issues and arguments; review pleadings and transaction documents relevant to stay issue	9.8
04/06/12	R Marooney	B190	Prepare for and attend telephone conference with Gibson Dunn regarding litigation strategy	0.6
04/06/12	D Joffe	B190	Research, draft and edit bankruptcy stay motion and related communication with P. Straus	10.4
04/07/12	P Straus	B190	Revise draft brief in support of motion to stay action	1.8
04/07/12	D Joffe	B190	Research, draft and edit bankruptcy stay motion, and related communication with P. Straus	8.9
04/08/12	D Joffe	B190	Research, draft and edit bankruptcy stay motion, and related communication with P. Straus	4.3
04/08/12	P Straus	B190	Revise draft brief in support of motion to stay action; e-mail correspondence regarding draft, stay issues and arguments	1.5
04/09/12	P Straus	B190	Revise draft brief in support of motion to stay; office conferences and e-mail correspondence regarding draft, cases, arguments	1.4
04/09/12	D Joffe	B190	Edit and proofread motion to stay; draft cover email to R. Marooney attaching draft motion to stay	1.1

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
04/09/12	R Marooney	B190	Review and revise memorandum of law in support of staying Falcon litigation; legal analysis regarding same	3.0
04/10/12	P Straus	B190	Review draft memo of law on stay motion; conference call with Gibson Dunn regarding motion and strategy; office conferences regarding Falcon bankruptcy issues and strategy	1.3
04/10/12	D Joffe	B190	Litigation strategy call with Gibson Dunn, and related discussion with P. Straus and R. Marooney	0.6
04/10/12	R Marooney	B190	Document review and legal analysis regarding litigation strategy relevant to bankruptcy filing; telephone conference with Gibson Dunn regarding same	3.7
04/10/12	B Robertson	B190	Attention to bankruptcy issues, team call regarding strategy, follow up with B. McCabe on strategy issues	0.8
04/11/12	B Hurley	B190	Correspondence from opposing counsel regarding motion to reconsider; forward letter with commentary to B. Robertson; telephone conference with group regarding response to letter; telephone conference with opposing counsel regarding same	1.0
04/11/12	P Straus	B190	Telephone conference with client regarding strategy; draft letter to Hopper's counsel regarding supplemental motion; office conferences and e-mail correspondence regarding arguments, strategy, case law; review and revise proposed supplemental motion; e-mail correspondence with client regarding Hopper's counsel letter	5.7
04/11/12	D Joffe	B190	Draft and edit letter to Hopper counsel regarding supplemental briefing	2.1
04/11/12	R Marooney	B190	Document review and legal analysis regarding strategy relevant to bankruptcy filing; telephone conference with client regarding same; review Court order regarding motion to sever; prepare correspondence regarding same; review letter from counsel for Hopper	2.5
04/11/12	B Robertson	B190	Attention to addressing Hopper claims in the Alinda litigation	2.5
04/12/12	A Saghari	B190	Follow up on amendment letter (SCB Murabaha Facility)	0.1
04/12/12	P Straus	B190	Review Hopper motion to intervene; e-mail correspondence and office conferences regarding draft letter to Hopper, response to motion to intervene	2.5
04/12/12	B Hurley	B190	Correspondence with team regarding communication with opposing counsel; review and	0.4

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			revise reply letter	
04/12/12	D Joffe	B190	Edit letter to Hopper counsel; organize submission of pending invoices; read and analyze Hopper plaintiffs' motion to intervene, and related discussion with P. Straus	4.4
04/12/12	R Marooney	B190	Review and revise letter to Hopper's counsel regarding motion to intervene; telephone conference with Gibson Dunn regarding status and strategy; telephone conference with B. Robertson regarding same; review intervention motion; review and prepare correspondence regarding same	3.5
04/12/12	B Robertson	B190	Work on response letter to Hopper escrow demand; review Hopper intervention	1.4
04/13/12	D Joffe	B190	Proofread letter to Hopper counsel; draft related cover emails to client and Hopper counsel	1.0
04/16/12	J Harris	B190	Review of files regarding BR Lee Agreement	0.4
04/16/12	B Robertson	B190	Review Geostock production and discuss the same with the team	1.0
04/17/12	P Straus	B190	E-mail correspondence and office conferences regarding outstanding motions, bankruptcy; revise response to audit request; review memo regarding Falcon bankruptcy	3.1
04/17/12	R Marooney	B190	Review memorandum regarding strategy; review and prepare correspondence regarding same	0.8
04/17/12	B Robertson	B190	Review Gibson Dunn memo on potential bankruptcy filing and discuss the same with the team; confer with D. Joffe about related issues	0.8
04/17/12	D Joffe	B190	Ascertain calendar dates/responses for upcoming filings; telephone call with J. Graves (Gibson Dunn) regarding bankruptcy filing; draft email to R. Marooney regarding call with J. Graves; read and analyze memorandum from Gibson and comments of P. Straus and B. Robertson thereto	4.6
04/17/12	M Heinz	B190	Obtain bankruptcy pleadings requested by P. Ferdinands	0.3
04/18/12	P Straus	B190	Conference call with client regarding Falcon bankruptcy; prepare for call; review revised Gibson Dunn memo regarding Falcon bankruptcy; office conferences and e-mail correspondence regarding bankruptcy and strategy	2.1
04/18/12	R Marooney	B190	Further review and analysis to prepare strategy for litigation regarding bankruptcy filing; telephone conference with Gibson Dunn regarding same	1.5
04/18/12	D Joffe	B190	Research mention of FTI in plaintiffs' filings; read and analyze revised version of Gibson memorandum; draft email to R. Marooney	2.7

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			explaining differences; telephone call with Gibson and Arcapita regarding bankruptcy and related correspondence	
04/20/12	P Straus	B190	Revise draft audit letter	0.2
04/26/12	P Straus	B190	Review Alinda's motion to sever and opposition to motion to intervene; e-mail correspondence with client regarding pending motions, status, strategy; office conferences and e-mail correspondence regarding pending motions, bankruptcy	2.3
04/26/12	J McCullough	B190	Download via PACER and circulate document in opposition to motion regarding motion to intervene and motion papers to sever ation	0.6
04/26/12	D Joffe	B190	Read Tide opposition to Hopper Motion and Motion to Sever; telephone call with J. Graves regarding bankruptcy filing timing; email to R. Marooney and P. Straus regarding current motions	3.9
04/26/12	B Robertson	B190	Review motion to sever and opposition to Hopper intervention filed by Alinda; attention to other outstanding bankruptcy issues	0.8
04/27/12	P Straus	B190	Revise draft letter to court regarding bankruptcy; office conferences and e-mail correspondence regarding bankruptcy, arguments for letter to court	2.8
04/27/12	R Marooney	B190	Review and analysis of motion to sever and motion to intervene; review and prepare correspondence regarding same	1.5
04/27/12	D Joffe	B190	Draft letter to court regarding bankruptcy filing and related communication with P. Straus	6.6
04/28/12	D Joffe	B190	Revise letter to court regarding bankruptcy filing	5.2
04/29/12	P Straus	B190	Review draft letter to Court; e-mail correspondence regarding letter and arguments	0.3
04/29/12	D Joffe	B190	Revised letter to court regarding bankruptcy filing; communication with J. Graves regarding Falcon bankruptcy filing	4.8
04/30/12	P Murphy	B190	Review K. Corcoran settlement agreement; conference with M. Johnston regarding same	0.8
04/30/12	P Straus	B190	Revise and revise draft letter to Court; review draft press release; office conferences and e-mail correspondence regarding letter to Court, bankruptcy, strategy; review Falcon petition and draft notice	3.6
05/01/12	J McCullough	B190	Confer with P. Straus regarding suggestion of bankruptcy filing for Falcon; change date and prepare suggestion of bankruptcy filing for Falcon; electronically file suggestion of bankruptcy filing for Falcon	0.6

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
05/01/12	P Straus	B190	Review Falcon suggestion of bankruptcy; e-mail correspondence regarding Falcon bankruptcy; e-mail correspondence and office conferences regarding letter to Court, stay issues	1.3
05/01/12	D Joffe	B190	Correspondence with B. Robertson regarding effect of suggestion of bankruptcy; read and analyze Suggestion of Bankruptcy and related correspondence with J. Graves; communicate with P. Straus regarding anticipated actions after bankruptcy filing	0.7
05/02/12	P Straus	B190	Review and revise draft e-mail regarding bankruptcy issues; review and revise suggestion of bankruptcy; e-mail correspondence regarding status and strategy	0.9
05/02/12	R Marooney	B190	Prepare correspondence to opposing counsel regarding status; document review and analysis to prepare strategy	1.5
05/02/12	D Joffe	B190	Read, analyze and comment on R. Marooney email to opposing counsel regarding stay and related correspondence with P. Straus	1.4
05/03/12	R Marooney	B190	Review and revise draft press release; telephone conference with client regarding same	0.5
05/04/12	P Straus	B190	Review and revise draft investor committee slides; e-mail correspondence and office conferences regarding slides, bankruptcy issues	1.5
05/04/12	B Robertson	B190	Attention to Alinda settlement strategy issues; investment committee presentation; review court's order on motion to reconsider escrow decision	0.5
05/04/12	D Joffe	B190	Read, analyze and comment on Falcon Litigation Update; read, analyze and discuss with P. Straus denial of motion to dismiss	1.0
05/07/12	D Joffe	B190	Review Falcon Subsequent Debtor Motion	0.6
05/07/12	R Marooney	B190	Telephone conference with counsel for Alinda; review and prepare correspondence regarding same and strategy; office conference with P. Straus regarding same; legal analysis to prepare strategy	1.8
05/07/12	P Straus	B190	Review and revise draft motion to integrate new debtor; telephone conference with Alinda's counsel regarding bankruptcy; office conferences and e-mail correspondence regarding motion	1.6
05/07/12	B Robertson	B190	Attention to settlement strategy with Alinda	0.4
05/08/12	D Joffe	B190	Falcon litigation meeting and related discussion with R. Marooney and P. Straus	0.7
05/08/12	R Marooney	B190	Telephone conference with Gibson Dunn and client regarding status and strategy	1.0

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
05/08/12	P Straus	B190	Telephone conference with client regarding bankruptcy issues; draft stipulation staying action and letter to Court	2.9
05/08/12	B Robertson	B190	Strategy call with team regarding Alinda settlement issues; follow up on same; confer with Hopper lawyers regarding bankruptcy	1.2
05/09/12	D Joffe	B190	Read and analyze Gibson memorandum regarding Falcon bankruptcy	0.8
05/09/12	R Marooney	B190	Review and revise draft motion in bankruptcy proceeding; review correspondence regarding same; document review and analysis to prepare strategy	1.1
05/09/12	P Straus	B190	Revise stipulation staying action and cover letter to court; e-mail correspondence regarding documents; review memo regarding rights to escrow	1.4
05/09/12	J McCullough	B190	Confer P. Straus regarding stipulation seeking stay	0.3
05/10/12	D Joffe	B190	Schedule call with Gibson regarding bankruptcy	0.2
05/10/12	P Straus	B190	E-mail correspondence and office conferences regarding stay, bankruptcy issues	0.3
05/11/12	P Straus	B190	Conference call with client and Gibson Dunn regarding bankruptcy issues and strategy; revise stipulation; office conferences and e-mail correspondence regarding stipulation, bankruptcy issues, strategy	1.8
05/11/12	R Marooney	B190	Review memorandum regarding strategy; telephone conference with consultant regarding status of litigation; telephone conference with Gibson Dunn and client regarding status and strategy; office conferences with P. Straus and D. Joffe regarding same; review and revise draft stipulation and letter to Judge Wood	3.3
05/11/12	B Robertson	B190	Team call regarding bankruptcy and Alinda/Hopper claims	0.8
05/14/12	D Joffe	B190	Read, analyze and edit stipulation and letter to court regarding Falcon bankruptcy	0.8
05/14/12	P Straus	B190	E-mail correspondence and office conferences regarding stay stipulation and motion to sever	1.8
05/14/12	J McCullough	B190	Advise P. Straus regarding cover letter with stipulation; email stipulation staying action to orders and judgments clerk	0.6
05/14/12	R Marooney	B190	Review and prepare correspondence regarding stipulation for staying litigation and settlement discussions; review draft revised stipulation	0.5
05/15/12	R Marooney	B190	Review and revise letter to Court regarding stay and stipulation; document review and analysis to prepare strategy for mediation	2.0



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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
05/15/12	P Straus	B190	Revise letter to Court	0.4
05/16/12	R Marooney	B190	Review court orders; doc review and analysis to prepare for mediation	1.5
05/16/12	J McCullough	B190	Download and circulate copy of order staying order	0.2
05/17/12	P Straus	B190	E-mail correspondence regarding stipulation and strategy	0.1
05/17/12	B Robertson	B190	Group discussion regarding Alinda mediation/settlement	0.1
05/18/12	P Straus	B190	E-mail correspondence and office conferences regarding bankruptcy issues and strategy	0.2
05/18/12	B Robertson	B190	Further Alinda settlement discussion	0.2
05/18/12	R Marooney	B190	Review and prepare correspondence regarding settlement and strategy; document review and analysis regarding same	1.0
05/22/12	B Robertson	B190	Review Hopper's bankruptcy petition; review file for accuracy of petition, and confer with the team about the same	0.8
05/22/12	P Straus	B190	E-mail correspondence regarding Hopper complaint, Alinda call, bankruptcy issues and strategy; review Hopper complaint	1.3
05/23/12	P Straus	B190	Review Hopper bankruptcy complaint and related correspondence	0.9
05/23/12	R Marooney	B190	Review and prepare correspondence regarding case status and strategy	0.5
05/25/12	R Marooney	B190	Review Hopper complaint; telephone conference with B. McCabe regarding same	0.5
05/29/12	P Straus	B190	Revise draft summary updating status of litigation; office conferences and e-mail correspondence regarding case and bankruptcy issues	0.6
05/29/12	B Robertson	B190	Assist A&M with needed lawsuit background information	3.5
05/29/12	D Joffe	B190	Draft litigation update for insurers; discuss draft with P. Straus	0.6
05/30/12	P Straus	B190	Office conferences and e-mail correspondence regarding Alinda's opposition to motion and bankruptcy court hearing	0.8
05/30/12	J McCullough	B190	Download and circulate copy copies of latest bankruptcy court entries and copy of objection	0.4
05/30/12	D Joffe	B190	Read and analyze Alinda filings in bankruptcy proceeding in preparation for hearing; discuss bankruptcy hearing scheduling with P. Straus, J. Graves (Gibson Dunn), and C. Millet (Gibson Dunn)	5.4
05/31/12	D Joffe	B190	Prepare for and attend bankruptcy court hearing;	6.6

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			draft summary of hearing for R. Marooney and P. Straus	
05/31/12	P Straus	B190	Office conferences and e-mail correspondence regarding bankruptcy hearing and strategy	0.5
06/05/12	A Albright	B190	Email correspondence with A. Kim regarding H. Thompson directorships for Singapore reporting	0.2
06/06/12	B Robertson	B190	Attention to bankruptcy issues including characterization of option agreements and existence of Falcon co-debtors	2.1
06/06/12	A Fallon	B190	Review and respond to question from B. McCabe regarding status of Mobay entities as co-debtors (.5); due diligence review of settlement agreement in connection with question from B. McCabe (.7); correspondence with B. Robertson regarding status of Mobay entities with respect to shareholder litigation (.2)	1.7
06/19/12	R Marooney	B190	Telephone conference with B. Robertson regarding status; review and prepare correspondence regarding same and preparing the Answer to the Hopper complaint	0.5
06/19/12	B Robertson	B190	Assist with response to Hopper petition	0.5
06/19/12	D Joffe	B190	Analyze response to Hopper complaint regarding HSBC instruction letter, per request of Gibson Dunn, and related internal communication and communication with J. Graves (Gibson Dunn)	2.4
06/19/12	P Straus	B190	E-mail correspondence and office conferences regarding letter to escrow agent, Hopper settlement agreement and Hopper declaratory judgment action	0.9
06/20/12	D Joffe	B190	Review and analyze answer to Hopper complaint and related comments of P. Straus	0.5
06/20/12	P Straus	B190	Review and revise draft answer to Hopper declaratory judgment complaint; e-mail correspondence regarding draft answer	0.9
06/21/12	B Robertson	B190	Attention to answer to Hopper's bankruptcy petition	1.0
06/21/12	P Straus	B190	E-mail correspondence regarding strategy and revisions to draft answer to Hopper declaratory judgment complaint; analyze potential work and prepare budget for June through September	2.8
06/21/12	D Joffe	B190	Edit and proofread P. Straus comments to Hopper complaint for sending to Gibson Dunn	1.1
06/22/12	P Straus	B190	E-mail correspondence regarding mediation	0.2
06/25/12	R Marooney	B190	Telephone conference with B. McCabe regarding status and strategy; office conference with P. Straus regarding same; prepare correspondence regarding same	0.7

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06/25/12	B Robertson	B190	Discuss effect of B. McCabe's departure with team	0.3
06/26/12	Y Hong	B190	Review minute book of ArcIndustrial European Development Investments, LLC; draft resignation letter for J. Chuter; draft resolutions for said entity	1.0
06/29/12	B Robertson	B190	Review of Alinda's petition to lift the automatic stay	0.5
06/29/12	D Joffe	B190	Read, analyze and research issues in Tide intervention motion in bankruptcy court	2.4
07/02/12	D Joffe	B190	Read, analyze and add to P. Straus talking points regarding Tide intervention motion in bankruptcy court	0.4
07/02/12	P Straus	B190	Review and analyze motion to lift stay; office conferences and e-mail correspondence regarding motion and strategy	6.8
07/02/12	R Marooney	B190	Review motion to lift the automatic stay; legal and factual analysis regarding same	1.5
07/03/12	P Straus	B190	Draft outline of questions, strategy considerations and points in opposition to Alinda's motion to lift stay; review documents and prior correspondence	1.3
07/03/12	R Marooney	B190	Telephone conference with B. Lundstrom regarding status and strategy	0.4
07/05/12	P Straus	B190	Conference call regarding motion to lift stay, settlement, strategy; draft bullet points regarding defenses; draft factual and procedural background for use in opposition to lift-stay motion; office conferences and e-mail correspondence regarding lift stay, defenses	6.5
07/05/12	R Marooney	B190	Telephone conference with Gibson Dunn and client regarding status and strategy; document review and legal analysis to prepare response to motion to lift automatic stay	1.3
07/05/12	D Joffe	B190	Prepare for and attend call regarding lift-stay motion, and related discussion with P. Straus and R. Marooney	2.1
07/06/12	P Straus	B190	E-mail correspondence and office conferences regarding settlement points	0.6
07/06/12	R Marooney	B190	Telephone conference with counsel for HSBC and Alinda regarding status; prepare correspondence regarding same; review memorandum regarding opposition to stay motion; document review regarding potential mediators	1.5
07/06/12	D Joffe	B190	Edit and analyze talking points drafted for Gibson Dunn in preparation for opposition to lift-stay motion; research and outline forthcoming memorandum on settlement value of claims in advance of mediation, and related discussion with P. Straus	5.1

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07/06/12	B Robertson	B190	Review summary of strategy call and discuss same with team	0.3
07/09/12	D Joffe	B190	Research and draft memorandum analyzing strength of plaintiffs' claims and potential settlement value	7.5
07/09/12	B Robertson	B190	Attention to opposition to motion to lift the bankruptcy stay against Falcon	0.6
07/09/12	P Straus	B190	E-mail correspondence and office conferences regarding claims, defenses, settlement and memo outlining strengths, weaknesses and strategy; review memos regarding legal issues	1.2
07/10/12	D Joffe	B190	Research and draft memorandum analyzing strength of plaintiffs' claims and potential settlement value, and related discussion with P. Straus	7.9
07/10/12	P Straus	B190	Office conferences and e-mail correspondence regarding claims, defenses and memo	1.6
07/11/12	D Joffe	B190	Research and draft memorandum analyzing strength of plaintiffs' claims and potential settlement value, and related discussion with P. Straus	1.5
07/12/12	D Joffe	B190	Research and draft memorandum analyzing strength of plaintiffs' claims and potential settlement value	0.7
07/17/12	R Marooney	B190	Document review regarding potential mediators; review and revise memorandum in opposition to motion to lift the automatic stay; review and prepare correspondence regarding mediation and status	2.2
07/18/12	R Marooney	B190	Document review and legal analysis concerning motion to lift the discovery stay; prepare response to same	1.5
07/19/12	A Fallon	B190	Draft email correspondence to B. Lundstrom explaining the value of options granted by Falcon Gas Storage Company to employees, and remedies sought by optionholders against Falcon Gas Storage Company in Thronson litigation	0.5
07/20/12	P Straus	B190	E-mail correspondence regarding opposition to motion to lift stay	0.1
07/23/12	R Marooney	B190	Review and revise memorandum in opposition to motion to stay; document review and analysis regarding same	2.3
07/23/12	D Joffe	B190	Proofread lift-stay opposition points for brief; draft cover email of points for J. Graves (Gibson Dunn)	0.4
07/23/12	B Robertson	B190	Prepare for and participate in call with client regarding case status and strategy moving forward	2.0
07/23/12	P Straus	B190	Review and revise draft section of brief opposing motion to lift stay	0.7
07/23/12	A Fallon	B190	Conference call with B. Robertson and B.	0.5

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			Lundstrom to discuss status of assets of Falcon Gas Storage Company and liquidation issues; prepare for conference call	
07/24/12	R Marooney	B190	Document review of new documents sent by client regarding Falcon litigation; office conference with D. Joffe regarding same and status of opposition to motion to lift the stay	1.0
07/24/12	D Joffe	B190	Draft and send follow-up information regarding lift-stay opposition points for brief to J. Graves (Gibson Dunn), and related discussion with P. Straus	1.3
07/24/12	P Straus	B190	E-mail correspondence regarding opposition to Alinda's motion to lift stay	0.5
07/25/12	D Joffe	B190	Draft and send follow-up information regarding lift-stay opposition points for brief to J. Graves (Gibson Dunn), and related discussion with P. Straus	0.4
07/25/12	P Straus	B190	E-mail correspondence and office conferences regarding opposition to Alinda's motion to lift stay	0.5
07/26/12	D Joffe	B190	Communication with Gibson and related internal communication regarding timing for lift-stay opposition; read, analyze and draft comments regarding lift-stay opposition brief	1.5
07/26/12	P Straus	B190	Review and revise draft objection to Alinda's motion to lift stay; e-mail correspondence and office conferences regarding lift stay motion and issues	1.1
07/27/12	P Straus	B190	Review and revise draft objection to Alinda's motion to lift stay; office conferences and e-mail correspondence regarding draft and issues	2.6
07/27/12	R Marooney	B190	Review and revise opposition to motion to lift the stay	1.0
07/27/12	D Joffe	B190	Read, analyze and draft comments regarding lift-stay opposition brief, and related discussion with P. Straus	3.8
07/27/12	B Robertson	B190	Review response to motion to lift bankruptcy stay and comment on the same	0.8
07/29/12	D Joffe	B190	Read, analyze and draft comments regarding lift-stay opposition brief, and related discussion with P. Straus	1.6
07/30/12	P Straus	B190	Office conferences and e-mail correspondence regarding lift stay motion, mediators	0.4
07/31/12	P Straus	B190	Prepare for hearing on Tide's motion to lift stay; review brief and opposition; office conferences and e-mail correspondence regarding district court action, lift-stay issues, mediation strategy	4.9
07/31/12	D Joffe	B190	Preparation and review for lift-stay hearing	0.9
07/31/12	B Robertson	B190	Attention to case strategy including discussions	0.3

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			about mediation	
03/19/12	M Young	B210	Review of documents and discussion of effect of Chapter 11 with C. Saddi and K. Si-Ahmed; review of transaction documentation related to other SGRF investments	2.5
03/20/12	S Almasoud	B210	Prepare for and attend meeting with the notary public to notarize the AOA; draft summary of the AOA and submit our application for issue of CR (Jeddah Land Acquisition & Development)	2.1
03/21/12	S Harrison	B210	Preparation of Stock Certificates for Various Entities	4.0
03/22/12	S Harrison	B210	Prepare Stock Certificates for various entities	2.0
03/25/12	B Newland	B210	Meetings in Arcapita Bank offices with Saudi Aramco representatives to discuss impact of Chapter 11 filing; travel to and from Bahrain for same (Jeddah Land Acquisition & Development)	4.0
03/27/12	M Johnston	B210	Review and respond to correspondence regarding Ogburn	0.4
03/27/12	S Almasoud	B210	Meeting with Alinma Bank officials to open new Saudi Bank account for ASW LLC (Jeddah Land Acquisition & Development)	2.0
03/27/12	B Newland	B210	Telephone call with Z. Ahmedani regarding structure and bankruptcy related issues; correspondence with M. Ali regarding same (Jeddah Land Acquisition & Development)	0.6
03/28/12	A Al-Ghanem	B210	Open an account in Alinma bank for Saudi Mokhazen Advance (Jeddah Land Acquisition & Development)	1.0
03/28/12	M Al-Ammar	B210	Attend to emails of A. Ghannani regarding the bank account (Jeddah Land Acquisition & Development)	0.1
03/28/12	S Mario	B210	Telephone conference with J. Huntz and D. Baker regarding termination of L. Grisette; review draft termination letter and related correspondence; confer with M. Johnston regarding same; revise termination letter; telephone conference with D. Baker regarding same	1.7
03/28/12	M Johnston	B210	Review and respond to correspondence regarding Ogburn and Prenova payment	0.5
03/30/12	I Salah	B210	Telephone call with M. Rosenthal, Arcapita, P. Ferdinands, K. Si-Ahmed, A. Metcalf regarding portfolio companies and Varel	1.2
03/30/12	A Metcalf	B210	Follow up email to J. Graves regarding information requests from Varel lenders	0.4
03/30/12	S Mario	B210	Respond to email from D. Baker regarding forfeiture of accrued vacation time	0.3

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03/31/12	S Mario	B210	Review B. Weimer loan agreement and letter of resignation and confer with M. Johnston regarding same	0.3
04/01/12	M Johnston	B210	Review demand letter from K. Corcoran	1.6
04/02/12	S Mario	B210	Telephone conference with J. Huntz and D. Baker concerning employee terminations	0.2
04/02/12	A Metcalf	B210	Review Arcapita Bank guaranty for Ampad legacy Westfield lease; telephone calls to R. Baltz, N. Peeters regarding the same and escrow	1.7
04/02/12	A Metcalf	B210	Review materials regarding Yakima legacy guaranty lease exposure for Easley, South Carolina; follow up with Gibson Dunn regarding the same	0.4
04/02/12	R Baltz	B210	Bank and portfolio company issues relating to guaranties of Arcapita Bank	1.5
04/04/12	M Johnston	B210	Telephone conference with J. Huntz concerning employee terminations	0.2
04/06/12	R Baltz	B210	Escrow issues relating to Arcapita Bank litigation	4.0
04/07/12	A Al-Ghanem	B210	Printing and preparing CD for the summary of the AoA of Saudi Makhazen Advance (Jeddah Land Acquisition & Development)	0.3
04/09/12	E Sayegh	B210	Discuss general change of control provisions with A. Metcalf; look for most recent memo regarding change of control; forward to A. Metcalf	0.3
04/09/12	A Metcalf	B210	Follow up with J. Marshall, M. Rosenthal regarding potential change of control issues related to the restructuring of Arcapita's portfolio holdings	0.5
04/09/12	R Baltz	B210	Portfolio and bankruptcy questions and analysis	2.0
04/10/12	I Salah	B210	Conference call with Gibson Dunn to review change of control	0.8
04/10/12	J Dutson	B210	Legal research regarding retaining liens	1.8
04/10/12	A Cox	B210	Correspondence with N. Essie regarding request from HSBC; telephone conference with I. Tamburello regarding request from HSBC	0.2
04/10/12	R Trowbridge	B210	Set up audit file	0.5
04/11/12	A Cox	B210	Review documents; revise letter for HSBC; telephone conferences regarding letter for HSBC; correspondence regarding letter for HSBC	1.8
04/12/12	J Dutson	B210	Legal research regarding retaining liens	2.1
04/12/12	D Elsbeck	B210	Review Meridian documents; email correspondence with K. Furman regarding same	0.5
04/14/12	S Bartz	B210	Review email correspondence from A. Metcalf and A. Cox regarding updated information request; review and analyze documents; emails regarding same; draft additions to list of contracts; email	2.3

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			correspondence with A. Cox regarding same	
04/16/12	J Dutson	B210	Legal research regarding retaining lien	0.6
04/17/12	A Al-Ghanem	B210	Go to MOTIA to issue POA for the PWC managers to Al-SAFA Danone Land for Al-Rajha Development LLC (Jeddah Land Acquisition & Development)	2.0
04/17/12	A Cox	B210	Meeting with R. James to obtain his signature for an escrow document	0.4
04/17/12	R Trowbridge	B210	Attend to due diligence - poll all attorneys who worked for past 18 months for all matters; record results	3.2
04/17/12	D Joffe	B210	Responded to audit request	2.7
04/18/12	R Trowbridge	B210	Continue due diligence; draft audit letter	0.6
04/18/12	D Elsbeck	B210	Review and revise quarterly action report for 1Q2012	1.3
04/19/12	D Elsbeck	B210	Revise quarterly action report; email correspondence regarding same	1.2
04/19/12	J Marshall	B210	Review quarterly action report; discuss same with D. Elsbeck; review documents regarding replacement of HV directors at CEPL; discuss same with D. Elsbeck	1.1
04/19/12	R Trowbridge	B210	Continue finalizing audit letter, adding inserts and attending to financial reports	0.6
04/20/12	R Trowbridge	B210	Obtain further information for audit letter; confer with I. Salah regarding same;	1.5
04/21/12	A Al-Ghanem	B210	Pick up the PoA and the AoA of ETHRA Real Estate (Jeddah Land Acquisition & Development)	0.5
04/25/12	D Elsbeck	B210	Revise HV action report	0.6
04/27/12	M Johnston	B210	Review documents regarding CardioMEMS	0.8
04/29/12	M Johnston	B210	Review separation agreement regarding CardioMEMS	1.0
04/30/12	D Joffe	B210	Follow-up research regarding bankruptcy stay for letter to court regarding Falcon filing; revised letter to court regarding filing; draft suggestion of bankruptcy; communication with J. Graves regarding suggestion of bankruptcy and notification to other parties	3.9
04/30/12	M Johnston	B210	Telephone conference with P. Murphy regarding CardioMEMS; correspond with J. Huntz regarding agreement regarding same; telephone conference with B. Rearden regarding same	0.7
05/03/12	S Bartz	B210	Internal communication with E. Sayegh regarding the Cypress contracts	0.3
05/03/12	E Bellew	B210	Review email from I. Salah regarding deed in lieu	0.7



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			documents; research same and compose response	
05/10/12	J Ricciardiello	B210	(Elysian) Conference with I. Salah regarding structure of Elysian transaction	0.4
05/14/12	J Ricciardiello	B210	Draft amendments to operating lease for the purposes of updating rent schedules	1.6
05/14/12	J Ricciardiello	B210	(Elysian) Conference with I. Salah regarding structure of Elysian deal	0.7
05/22/12	A Fallon	B210	Due diligence review of shareholder documents for Gastorage Funding Inc. per request of B. McCabe	0.3
05/23/12	A Fallon	B210	Correspondence with B. McCabe regarding control of Gastorage Funding Inc. by shareholders (.3); due diligence review of corporate documents of Gastorage Funding Inc. by shareholders (.2)	0.5
05/23/12	R Palmer	B210	Research for D. Fallon: place order with Delaware secretary of state for certificate of incorporation for Gastorage Funding, Inc.	0.4
05/24/12	A Fallon	B210	Due diligence review of corporate documents to determine prior businesses owned by Falcon per request of Alvarez and B. McCabe	0.5
05/25/12	J Marshall	B210	Review HarbourVest transaction documents and correspond with A. Kim regarding purchase rights in favor of HarbourVest; discuss same with K. Furman	1.4
05/25/12	A Fallon	B210	Attention to due diligence requests from B. McCabe regarding corporate documents for Falcon Gas Storage Company	1.5
05/25/12	M Johnston	B210	Review information regarding C. Carter new venture and draft correspondence to J. Huntz	0.3
05/31/12	J Marshall	B210	Conference call with K. Si-Ahmed	0.3
06/01/12	J Marshall	B210	Correspond with P. Ferdinands regarding CEPL treatment under HV Management Agreement purchase right	0.4
06/05/12	J Marshall	B210	Conference call with P. Ferdinands	0.1
06/06/12	J Marshall	B210	Correspond with K. Si-Ahmed regarding involuntary transfer provision in Master Governance Agreement	0.2
06/07/12	A Fallon	B210	Review and respond to question from T. Nelson regarding intercompany obligations between Falcon and MoBay	0.4
06/13/12	M Johnston	B210	Review correspondence regarding Arcapita Bank reduction in force	0.2
06/19/12	M Johnston	B210	Telephone conference with P. Ferdinands; telephone conference with J. Beck	0.3
06/21/12	M Johnston	B210	Conference with S. Mario; telephone conference	0.8

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			with J. Beck	
06/21/12	S Mario	B210	Review chapter 11 filings and related information in order to prepare separation agreements for reduction in force (2.1); meeting with M. Johnston regarding reduction in force (.4); telephone conference with J. Beck (.3); prepare rough draft of separation agreement and release (2.5)	5.3
06/22/12	M Johnston	B210	Review emails and respond to questions concerning Arcapita bank reduction in force	0.3
06/22/12	S Mario	B210	Review regulations and case law regarding disclosure requirements under ADEA/OWBPA; draft separation agreements	5.4
06/23/12	M Johnston	B210	Review and revise draft separation agreement	0.4
06/23/12	S Mario	B210	Review revised separation agreements for UK employees; confer with M. Johnston regarding revisions to separation agreements; revise separation agreements	2.4
06/24/12	M Johnston	B210	Review and revise separation agreement	0.3
06/24/12	S Mario	B210	Confer with D. Baker and J. Beck regarding draft separation agreements; revise separation agreements	0.9
06/25/12	M Johnston	B210	RIF: Confer with S. Mario regarding release	0.5
06/25/12	S Mario	B210	Multiple telephone conferences with D. Baker; confer with M. Johnston; revise separation agreements for RIF	2.7
06/25/12	A Albright	B210	Review corrected/replacement share certificates; conference with S. Harrison; telephone conference with S. Buschmann	0.4
06/26/12	E Sayegh	B210	Review of revised chart provided by Arcapita for information regarding Tensar OFAC certificate; discuss the same with A. Metcalf; review of closing set and documents information from past transactions; discuss the same with Y. Hong and E. Bellew	1.5
06/26/12	S Mario	B210	Review e-mails from D. Baker regarding IIP (.1); finalize separation agreements and send to client (.3); multiple telephone conference with D. Baker (.4); edit separation agreements and confer with D. Baker regarding same (.4)	1.2
06/27/12	A Metcalf	B210	Follow up with E. Sayegh regarding OFAC certificate	0.2
06/27/12	E Sayegh	B210	Discuss Tensar 2012 OFAC certificate with M. Eltahry and Y. Hong; discuss with A. Metcalf and email with A. King regarding the same	0.8
06/27/12	S Mario	B210	Confer with D. Baker regarding separation agreements	0.4

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
06/29/12	E Sayegh	B210	Follow up with A. Kim regarding 2012 Tensar OFAC certificate	0.2
07/02/12	Y Hong	B210	Organize Tensar OFAC counterparties' addresses for E. Sayegh; review closing documents for same; meet with E. Sayegh regarding said addresses; edit same	2.0
07/02/12	E Sayegh	B210	Communication with Alvarez and Marsal regarding Tensar related counterparty information under the OFAC certificate; review of list and update the same with Y. Hong; communication with A. Kim at Arcapita regarding the same; send email with updated list	2.0
07/02/12	M Johnston	B210	Carter: Review email from J. Huntz and review file	0.3
07/06/12	J Marshall	B210	Conference call with A. Kim concerning replacement of HV directors and exit rights	0.2
07/08/12	M Johnston	B210	Review and respond to correspondence from J. Beck; review and comment on release marked up by T. Wozniak	1.3
07/08/12	S Mario	B210	Review proposed revisions to separation agreement from attorney from A. Malik Roe and multiple emails regarding same	0.6
07/09/12	M Johnston	B210	Telephone conference with S. Mario concerning A. Malik Roe separation	0.2
07/09/12	S Mario	B210	Telephone conference with S. Borders and M. Johnston regarding Chapter 11 proceedings; meeting with M. Johnston regarding changes to separation agreement proposed by T. Wozniak (counsel for 6 former employees)	0.4
07/12/12	M Johnston	B210	Telephone conference with J. Beck regarding separation agreement; review revised agreement and telephone conference with S. Mario regarding same	1.2
07/12/12	S Mario	B210	Meeting with M. Johnston regarding revisions to separation agreement; revise separation agreement and send to client for review; telephone conference with D. Baker	2.6
07/13/12	S Mario	B210	Review and reply to email from J. Beck regarding revised separation agreement; draft correspondence to T. Wozniak regarding proposed revisions to separation agreement; telephone conference with D. Baker; revise separation agreement templates	1.8
07/14/12	M Johnston	B210	Review and respond to correspondence regarding separation agreements	0.3
07/16/12	S Mario	B210	Respond to email from D. Baker regarding revised separation agreements	0.1
07/17/12	A Cox	B210	Review merger agreement and escrow agreement; telephone conference with R. Leclerc regarding	0.9

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
			merger agreement and escrow agreement; telephone conference with R. James regarding merger agreement and escrow agreement; telephone conference with N. Essie regarding merger agreement and escrow agreement	
07/18/12	A Cox	B210	Telephone conference with A. Gertzberg regarding escrow release; correspondence regarding escrow release	0.3
07/19/12	A Cox	B210	Correspondence regarding release of escrow funds	0.1
07/23/12	M Thompson	B210	E-mail correspondence; attention to CEPL issues with respect to funding from investors	3.0
07/23/12	J Marshall	B210	Review HarbourVest documents for allocation of expenses per inquiry from M. Thompson; discuss same with K. Furman	0.7
07/23/12	A Cox	B210	Correspondence regarding release of escrow funds	0.1
07/24/12	M Thompson	B210	Attention to CEPL issues with respect to funding from investors	1.0
07/30/12	A Elkhoully	B210	Emails with D. Kao regarding Arcapita bankruptcy and impact on Varel transaction	0.5
04/04/12	E Bellew	B240	Review email from A. Kim regarding tax filings; compose response and update files	0.5
05/14/12	E Bellew	B240	Review email from I. Salah regarding franchise tax reports for ArcIndustrial; research files and compose response	0.4
06/13/12	E Bellew	B240	Review email received from I. Salah regarding correspondence from CT; review chart of tax delinquencies; discuss same with G. Gacevic; telephone calls to CT Corporation regarding same	0.6
04/03/12	A Metcalf	B250	Telephone call with N. Peeters regarding legacy Ampad lease and related guaranty; follow up with B. Lundstrom regarding obligations associated with the same	0.8
04/03/12	A Metcalf	B250	Telephone call with J. Weiss regarding Yakima legacy guaranty lease exposure for Easley, South Carolina	0.8
03/20/12	M Al-Ammar	B260	Review draft articles approved by the Ministry; prepare email to S. Almasoud regarding the draft articles approved by the ministry	0.5
03/25/12	A Al-Ghanem	B260	Compare and add the notes on the articles of association to be ready to submit in MOTAI	2.0
03/26/12	M Al-Ammar	B260	Attend to emails of S. Almasoud regarding the articles of association; prepare email to J. Ali regarding the articles of association	1.0
03/28/12	A Al-Ghanem	B260	Go to MOTAI to make the amendments on the articles of association as client request	2.0

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
03/30/12	E Bellew	B260	Update minute books for various Arcapita Bank portfolio companies	1.5
03/31/12	S Almasoud	B260	Prepare file to be submitted to MOCI to form new KSA LLC; draft Arabic letter to MOCI requesting acceptance of client file	1.2
03/31/12	A Al-Ghanem	B260	Go to MOTIA to request some amendments on the articles of association to make it ready for the submission with notary public	2.0
04/01/12	S Almasoud	B260	Meeting with Riyadh notary public to submit our request notarize the Articles of Association	3.1
04/01/12	A Al-Ghanem	B260	Prepare the file to make it ready for the submission with notary public to notarized the AoA of Lakeside Res Constitutive	1.0
04/01/12	M Al-Ammar	B260	Telephone conference with S. Almasoud; telephone conference with M. Ali and B. Newland regarding the formation of the JV company and Articles of Association ("AOA")	0.5
04/23/12	D Elsbeck	B260	Draft notice and resolutions regarding designation of new HV director at CEPL Holding SAS	1.8
04/23/12	J Marshall	B260	Review consents and notice for change of HV director at CEPL	0.5
04/24/12	D Elsbeck	B260	Revise resolutions and notice regarding CEPL Holding SAS HV director; email correspondence regarding same	0.5
06/11/12	S Harrison	B260	Organization of various minute books for Arcapita Bank portfolio companies	2.0
06/22/12	S Harrison	B260	Preparation and Organization of Stock Certificates for MS Holding Company, SS Holding Company and Timber Woods	6.0
06/26/12	E Bellew	B260	Review email from A. Kim regarding resignations/resolutions and discuss same with A. Albright and Y. Hong	0.5
06/26/12	S Harrison	B260	Update various minute books for Arcapita Bank portfolio companies	2.0
06/27/12	Y Hong	B260	Draft resolutions for Chicago Condominium Properties, Inc. and Orlando Development Property Inc. regarding resignation of L. Kenan; review minute books of said entities	1.0
06/28/12	Y Hong	B260	Organize all draft resolutions regarding board replacements; coordinate with A. Albright regarding same	1.0
07/02/12	S Harrison	B260	Organization of minute books for Arcapita Bank portfolio companies	2.0
07/03/12	J Marshall	B260	Review mechanics for changes to HV directors and correspond with S. Buschmann and A. Kim	0.5

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<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>
07/05/12	J Marshall	B260	regarding same; begin to draft documents for same Work on documents for replacement of HV directors; correspond with A. Kim regarding exit rights under HV documents	3.4
07/24/12	J Marshall	B260	Conference call with A. Albright regarding replacement of HV directors	0.1
07/26/12	E Bellew	B260	Review email from A. Albright regarding officers and directors	0.4
07/27/12	B Wischnewsky	B260	Draft 5 written consents to effect the resignation of directors/managers from various companies	3.0
07/31/12	B Wischnewsky	B260	Draft 5 written consents to effect the resignation of directors/managers from certain companies	2.0
				<hr/> 1044.9

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<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
Ray Baltz	Partner	28.3	775.00	21,932.50
Jaron Brown	Partner	0.6	625.00	375.00
Anne Cox	Partner	3.8	675.00	2,565.00
Paul Ferdinands	Partner	11.3	785.00	8,870.50
Jay Harris	Partner	5.6	740.00	4,144.00
Bruce Hurley	Partner	2.7	620.00	1,674.00
Michael Johnston	Partner	13.2	730.00	9,636.00
Richard Marooney	Partner	56.2	730.00	41,026.00
Andrew Metcalf	Partner	36.3	850.00	30,855.00
Paul Murphy	Partner	0.8	760.00	608.00
Benjamin Newland	Partner	8.4	840.00	7,056.00
Peter Oxman	Partner	0.4	675.00	270.00
Brannon Robertson	Partner	33.5	545.00	18,257.50
Isam Salah	Partner	12.7	975.00	12,382.50
Paul Straus	Partner	114.3	720.00	82,296.00
Mark Thompson	Partner	6.0	995.00	5,970.00
Mohammad Al-Ammar	Counsel	2.1	580.00	1,218.00
Alan Albright	Counsel	2.0	725.00	1,450.00
Scott Mario	Counsel	26.3	465.00	12,229.50
Sultan Almasoud	Associate	8.4	425.00	3,570.00
Steven Bartz	Associate	7.2	500.00	3,600.00
Jeff Dutson	Associate	32.2	465.00	14,973.00
Jason Edgecombe	Associate	1.1	460.00	506.00
Mahynoor El Tahry	Associate	11.9	480.00	5,712.00
Ahmad Elkhoully	Associate	39.7	550.00	21,835.00
Douglas Elsbeck	Associate	20.2	520.00	10,504.00
Eric English	Associate	1.7	525.00	892.50
Archie Fallon	Associate	25.2	490.00	12,348.00
Cristin Hambidge	Associate	2.0	510.00	1,020.00
David Joffe	Associate	175.0	480.00	84,000.00
Rob Leclerc	Associate	1.3	670.00	871.00
Elizabeth Lyon	Associate	3.2	640.00	2,048.00
Susanna Marshall	Associate	3.0	580.00	1,740.00
Jenny Marshall	Associate	18.8	605.00	11,374.00
Noah Peeters	Associate	2.1	555.00	1,165.50
Joanne Ricciardiello	Associate	3.3	480.00	1,584.00
Jake Robinson	Associate	4.1	325.00	1,332.50
Asal Saghari	Associate	0.3	575.00	172.50
Matt Salo	Associate	2.0	395.00	790.00
Elias Sayegh	Associate	59.0	550.00	32,450.00
Jamie Stainback	Associate	4.1	500.00	2,050.00

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<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
James Stull	Associate	3.4	610.00	2,074.00
Marcus Young	Associate	6.7	880.00	5,896.00
Anissa Floyd	Staff Attorney	3.2	275.00	880.00
Jeana Brown	Project Attorney	15.0	125.00	1,875.00
Michelle Butler	Project Attorney	17.1	125.00	2,137.50
Heidi Dias	Project Attorney	15.0	125.00	1,875.00
Stefanie Spivey	Project Attorney	16.8	125.00	2,100.00
Brant Wischnewsky	Summer Associate	5.0	230.00	1,150.00
Evelyn Bellew	Paralegal	38.2	295.00	11,269.00
Susan Harrison	Paralegal	21.0	285.00	5,985.00
Missy Heinz	Paralegal	0.9	285.00	256.50
Yee Hong	Paralegal	59.5	210.00	12,495.00
Ted Honkisz	Paralegal	2.1	275.00	577.50
Roberta Trowbridge	Paralegal	6.4	300.00	1,920.00
Abdulaziz Al-Ghanem	Project Assistant	10.8	150.00	1,620.00
Elena Slavin	Project Assistant	2.9	210.00	609.00
John McCullough	Practice Support	5.0	275.00	1,375.00
Maury Altgelt	Litigation Support	6.0	205.00	1,230.00
Ernest Clements	Litigation Support	2.2	220.00	484.00
Jim Lattanzi	Litigation Support	12.2	230.00	2,806.00
Kyle Schulke	Litigation Support	4.8	205.00	984.00
Ron Palmer	Librarian	0.4	225.00	90.00
Total		<u>1044.9</u>		<u>537,042.00</u>

**Expenses Incurred**

07/31/12	Color Copies -	2.25
07/31/12	Computer Research - Lexis/Westlaw	9,661.33
07/31/12	Duplicating Costs	293.90
07/31/12	Postage/Express Mail -	10.10
03/19/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KS0281-Q12012 DATE: 4/3/2012 PACER Usage for 01/01/2012-03/31/2012	8.40
03/19/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KS0281-Q12012 DATE: 4/3/2012 PACER Usage for 01/01/2012-03/31/2012	9.12
03/19/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KS0281-Q12012 DATE: 4/3/2012 PACER Usage for 01/01/2012-03/31/2012	14.00
03/19/12	VENDOR: XYZ Two Way Radio Svc., Inc. INVOICE#: 1449526 DATE: 3/28/2012	51.65



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	3/19/2012 23:46;STRAUS;GARDEN CITY, NY;Split	
03/20/12	Lighthouse Document Solutions; Inv. No. 77051; Inv. Date 3/20/2012; Electronic file processing and CD master	292.28
03/25/12	VENDOR: XYZ Two Way Radio Svc., Inc. INVOICE#: 1450691 DATE: 4/4/2012 3/25/2012 21:30;HONG;QUEENS, NY;	52.50
03/25/12	VENDOR: Newland, Benjamin R. INVOICE#: 120181 DATE: 3/27/2012 Benjamin Newland 03/25/2012 - 03/25/2012 Manama, Bahrain: B. Newland - purchase of Bahraini visa.	13.26
03/25/12	VENDOR: Newland, Benjamin R. INVOICE#: 120181 DATE: 3/27/2012 Benjamin Newland 03/25/2012 - 03/25/2012 Dubai, United Arab Emirates: B. Newland - taxi fare from Dubai airport to home.	15.11
03/25/12	VENDOR: Newland, Benjamin R. INVOICE#: 120181 DATE: 3/27/2012 Benjamin Newland 03/25/2012 - 03/25/2012 Manama, Bahrain: B. Newland - car service to and from client meetings.	115.38
03/25/12	VENDOR: Newland, Benjamin R. INVOICE#: 120181 DATE: 3/27/2012 Benjamin Newland 03/25/2012 - 03/25/2012 Atlanta, Georgia: B. Newland - return flights from Dubai to Bahrain.	1,923.36
03/28/12	VENDOR: Georgia Messenger Service, Inc. INVOICE#: 267930 DATE: 3/30/2012 From KING & SPALDING LLP To 30345GA SUPERIOR COURT CLERK'S	43.58
03/28/12	VENDOR: Georgia Messenger Service, Inc. INVOICE#: 267930 DATE: 3/30/2012 From 30309 KING & SPALDING LLP To 30309ARCAPITA	14.45
03/31/12	VENDOR: Newland, Benjamin R. INVOICE#: 120182 DATE: 4/12/2012 Benjamin Newland 03/01/2012 - 03/31/2012 Dubai, United Arab Emirates: B. Newland - mobile telephone calls during March 2012 in relation to Arcapita/Jeddah Land Acquisition and Development.	174.36
03/31/12	Trans World Couriers; Inv. No. 92068; Inv. Date 3/31/2012	16.99
03/31/12	VENDOR: Newland, Benjamin R. INVOICE#: 120182 DATE: 4/12/2012 Benjamin Newland 03/01/2012 - 03/31/2012 Dubai, United Arab Emirates: B. Newland - mobile telephone call in relation to Arcapita/General Financing Matters.	4.16
03/31/12	PGI; Inv. No. 2075517522-033112; Inv. Date 3/31/2012 - Conf Calls; Mark Thompson; 13 March 2012	14.74
03/31/12	PGI; Inv. No. 2075517522-033112; Inv. Date 3/31/2012 - Conf Calls; Marcus Young; 15 March 2012	6.45
03/31/12	Servient; Inv. No. 2392-R; Inv. Date 3/31/2012; Search & call electronic database	1,734.87
04/01/12	LexisNexis; Inv. No. EA-497572; Inv. Date 4/1/2012 - Courtlink usage March 2012	13.32
04/03/12	VENDOR: Joffe, David INVOICE#: 120004 DATE: 4/11/2012 David Joffe 03/23/2012 - 04/03/2012 , New York: Taxi from office to home	9.30

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04/03/12	VENDOR: Georgia Messenger Service, Inc. INVOICE#: 268081 DATE: 4/6/2012 From KING & SPALDING LLP To 30345GA SUPERIOR COURT CLERKS	43.58
04/04/12	VENDOR: United Parcel Service (KY) INVOICE#: 329658-142 DATE: 4/7/2012 KARIM SI-AHMED - ARCAPITA LIMITED - LONDON -	42.75
04/04/12	Mr. Maadi Mufarreh Al-Qahtani; Inv. No. 040412; Inv. Date 4/4/2012 - Wire - AoA summary request + chamberization (650+20) III	191.20
04/05/12	Karuthedath, Jayan; Inv. No. 040512; Inv. Date 4/5/2012 - UmmAlQura Advt - 650, MoCI CR - 1200, MoFa attestation + Taxi 85	562.61
04/05/12	VENDOR: XYZ Two Way Radio Svc., Inc. INVOICE#: 1451947 DATE: 4/18/2012 4/5/2012 23:53;STRAUS;GARDEN CITY, NY;	103.30
04/06/12	VENDOR: XYZ Two Way Radio Svc., Inc. INVOICE#: 1451947 DATE: 4/18/2012 4/6/2012 23:46;STRAUS;GARDEN CITY, NY;	103.30
04/10/12	VENDOR: Soundpath INVOICE#: 4045724600-041512 DATE: 4/15/2012 Readyconference Plus Audio;04/10/2012;Marooney	15.92
04/13/12	Art Bookbinders of America, Inc.; Inv. No. 4120031; Inv. Date 4/13/2012 - Invoice No. 04120031; Additional CD copies of Ampad closing set	36.00
04/15/12	Trans World Couriers; Inv. No. 92609; Inv. Date 4/15/2012	22.54
04/30/12	United Parcel Service (U.A.E.) LLC; Inv. No. 1447291; Inv. Date 4/30/2012 - Ben Newland on 4/24/12	40.03
05/14/12	VENDOR: XYZ Two Way Radio Svc., Inc. INVOICE#: 1456460 DATE: 6/6/2012 5/14/2012 23:15;STRAUS;GARDEN CITY, NY;	20.66
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	0.10
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	0.30
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	0.30
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	1.60
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	12.40
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012	13.00

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	PACER Usage for 04/01/2012-06/30/2012	
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	5.20
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	9.00
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	13.90
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	7.40
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	9.30
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	7.20
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	1.30
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	39.90
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	3.00
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	7.50
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	25.50
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	15.70
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	1.70
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	5.70
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012	1.20

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	PACER Usage for 04/01/2012-06/30/2012	
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	3.70
06/21/12	VENDOR: Pacer Service Center (NYC) INVOICE#: KINGNY-Q22012 DATE: 7/6/2012 PACER Usage for 04/01/2012-06/30/2012	3.90
06/21/12	VENDOR: Pacer Service Center (ATL) INVOICE#: KINGSP-Q22012 DATE: 7/6/2012 Pacer usage for 4/12-6/12	6.90
06/25/12	VENDOR: Soundpath INVOICE#: 4045724600-070112 DATE: 7/1/2012 Readyconference Plus Audio;06/25/2012;Johnston	9.11
	Total Expenses	15,881.56

**Task Summary**

<b>Task</b>	<b>Hours</b>	<b>Value</b>
B110 Case Administration	335.0	169,662.00
B130 Asset Disposition	30.8	18,315.00
B160 Fee/Employment Applications	40.0	22,143.00
B190 Other Contested Matters (excluding assumption/rejection motions)	472.2	243,796.00
B210 Business Operations	122.3	67,669.50
B240 Tax Issues	1.5	442.50
B250 Real Estate	1.6	1,360.00
B260 Board of Directors Matters	41.5	13,654.00
Total	1044.9	537,042.00

**Task Summary - Disbursements**

<b>Task</b>	<b>Value</b>
	15,881.56

# KING & SPALDING

FEDERAL I.D. 58-0520153

Remit To:  
King & Spalding LLP  
P.O. Box 116133  
Atlanta, GA 30368-6133

By Wire: SunTrust Bank  
ABA: 061 000 104  
SWIFT: SNTRUS3A  
USD Account: 88003 12475  
Account Name: King & Spalding

Arcapita Bank B.S.C.(c)  
Batelco Commercial Centre - 8th Floor  
Bldg 114, Block 304  
Al Khalifa Ave, P.O. Box 1406  
Manama  
BAHRAIN

Invoice No. 9798810  
Invoice Date 08/14/12  
Client No. 05241

For questions, contact:  
Isam Salah +1 212 556 2140

For Professional Services Rendered through 07/31/12:

Fees	\$	82,854.00
Expenses		1,780.02
<b>Total this Invoice</b>	<b>\$</b>	<b>84,634.02</b>

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Page 2**PROFESSIONAL SERVICES**

<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>
03/19/12	E Bellew	Review email from R. Bandres regarding signed documents and compose response; prepare .pdfs of dissolution documents; discuss check for annual report to be filed with G. Gacevic and telephone call to CSC regarding same; draft letter to CSC regarding annual report and certificate of dissolution to be filed in DE and discuss same with J. Stull	1.3
03/20/12	E Bellew	Compose follow-up email to accounting regarding check needed for annual report for dissolution	0.4
03/20/12	P Ferdinands	Telephone call with S. Buschmann; review memoranda from S. Buschmann, M. Arnaoudona regarding CSHM liquidity	0.4
03/20/12	B Robertson	Review discover responses and confer with B. McCabe regarding the same	0.8
03/20/12	E Sayegh	Telephone call with M. Holley regarding Southland update	0.4
03/21/12	E Bellew	Review correspondence received from accounting; revise cover letter; complete dissolution documents for dates and prepare .pdfs of same; arrange for transmittal of documents to CSC; compose emails to CSC and J. Stull regarding filing of documents	1.2
03/21/12	E Sayegh	Look up and send list of lease assets to M. Holley; review of Southland financing documents for change of control of Events of Defaults resulting from Arcapita's bankruptcy filing	1.7
03/22/12	P Ferdinands	Telephone calls with B. Britton, S. Sherman regarding CSHM sale process (.3); participation in telephonic board meeting of CSHM (1.8)	2.1
03/27/12	J Harris	Document review relating to pending Cirrus Industries matters	1.1
03/27/12	B Robertson	Confer with B. McCabe regarding case strategy and follow up on the same	1.7
03/28/12	J Harris	Document review relating to pending Cirrus Industries matters	2.0
03/29/12	B Robertson	Review plaintiffs' document production; discuss case status with opposing counsel; confer with client regarding strategy issues	1.2
04/03/12	E Bellew	Review email from A. Kim regarding 2010 tax report for Crescent Euro Industrial II LLC; research files for same and telephone call and compose various emails to CT Corporation regarding same; research CT database, prepare .pdf of invoices and discuss with G. Gacevic; compose response to A. Kim	1.1
04/06/12	B Robertson	Attention to discovery responses and settlement negotiations	4.5
04/09/12	A Fallon	Prepare distribution of escrow agreement and payment authorization schedule per request of I. Tamburello of the escrow agent HSBC; correspondence with I. Tamburello regarding escrow agreement and payment authorization schedule; correspondence with B. McCabe regarding payment authorization schedule and correct information	1.1

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<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>
04/10/12	A Metcalf	(Arcapita Chapter 11) Call with M. Rosenthal, S. Buffone regarding change of control provisions in portfolio company agreements; follow up with I. Salah, E. Sayegh regarding the same	0.4
04/10/12	B Robertson	Confer with Sanders and B. McCabe regarding settlement issues	0.7
04/12/12	E Bellew	Review emails from A. Fallon regarding structure chart and share registers; review chart for accuracy and compose email transmitting documents; review email regarding 2009 minutes and update minute book for same	1.3
04/12/12	M Heinz	Review docket and calendar hearing dates	0.3
04/12/12	M Heinz	Download and review and obtain pleadings requested by P. Ferdinands	0.5
04/13/12	P Ferdinands	Preparation for and participation in call of Church Street board of directors	1.3
04/14/12	A Elkhoully	Email Y. Hong regarding Southland document	0.4
04/16/12	B Robertson	Attention to drafting discovery responses	1.0
04/17/12	B Robertson	Confer with B. McCabe regarding discovery responses; work on the same	1.8
04/18/12	P Ferdinands	Review order regarding sale deadlines, committee letter regarding lien challenges (.4); prepare memoranda to K. Stenberg, J. Tishler, D. Moody, R. Sweeter, A. Metcalf regarding lien challenges (.3)	0.7
04/18/12	J King	Attention to shareholder communications regarding escrow amounts; conference with A. Cox; telephone conference with B. White; review release agreement (Cirrus Industries)	0.5
04/19/12	B Robertson	Work on discovery responses	1.8
04/20/12	B Robertson	Edit and circulate discovery responses	0.8
04/23/12	B Robertson	Confer with B. McCabe regarding case status and Falcon bankruptcy filing; edit, finalize and serve discovery responses	2.0
04/24/12	E Bellew	Crescent Euro Industrial Investments - Review email from A. Kim regarding certificate of formation and Operating Agreement; prepare .pdfs of same and compose response	0.5
04/24/12	P Ferdinands	Prepare memoranda to D. Moody, K. Stenberg, J. Tishler regarding D&O claims (.2); review memoranda from K. Pollack, J. Tishler regarding D&O claims (.3)	0.5
04/24/12	M Heinz	Review docket and calendar	0.2
04/25/12	E Bellew	Arc Industrial - Review email from A. Kim regarding fiscal year; research minute books and compose responses	0.4
04/25/12	E Bellew	Crescent Euro Industrial Investments - Review emails from A. Kim regarding fiscal year; research minute books and compose responses; compose follow-up email to I. Salah regarding same	0.5
04/25/12	M Evans	Review Cirrus Industries, Inc. audit letter request; begin collection of information in preparation of audit response (Cirrus Industries)	1.4

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<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>
04/25/12	P Ferdinands	Telephone calls with S. Buschmann, B. Miller, G. Rodriguez, J. Tishler, K. Pollack, M. Bernstein, J. Lefkowitz, D. Feldman, S. Sherman, R. Britton, D. Moody, et al regarding proposed asset sale, secured lenders' liens	1.9
04/26/12	E Bellew	Discuss fiscal year with I. Salah; telephone call and compose email to GSS regarding same	0.5
04/26/12	M Evans	Continue collection of information (Cirrus Industries)	0.2
04/26/12	P Ferdinands	Prepare memoranda to G. Rodriguez, B. Miller, S. Buschmann, R. Britton regarding Board meeting, Chapter 11 case (.4); review memoranda from T. Nelson, B. Miller, G. Rodriguez, R. Britton, K. Stenberg regarding Board meeting, Chapter 11 case (.3)	0.7
04/27/12	E Bellew	Discuss financial year end with I. Salah; compose several emails to A. Kim regarding same; review telephone call from A. Kim	0.5
04/27/12	M Evans	Prepare audit letter response and memorandum to J. Harris; transmit final letter to auditor and to client (Cirrus Industries)	0.5
04/27/12	P Ferdinands	Participation in meeting of Church Street board of directors	2.1
04/30/12	B Robertson	Review bankruptcy petition; attention to filing of bankruptcy notice of stay; discuss the foregoing with client, other team members and opposing counsel	1.2
05/01/12	R Baltz	Bankruptcy issues	1.0
05/01/12	P Ferdinands	Telephone call with K. Stenberg regarding sale process (.3); review sale pleadings (.4)	0.7
05/01/12	M Heinz	Download and review case docket; obtain pleadings requested by P. Ferdinands	0.5
05/02/12	M Heinz	Attend to fee application	0.3
05/02/12	W Pressgrove	Conference call regarding Texas margin tax issue; legal research	1.8
05/02/12	M Servies	Legal research on Texas franchise tax issues; discuss with W. Pressgrove	2.0
05/03/12	P Ferdinands	Review memoranda from B. Bero, T. Nelson regarding Board issues (.2); review memoranda from G. Rodriguez, M. Arnaoudona, K. Stenberg, J. Tishler regarding sale transaction (.3); prepare memoranda to K. Stenberg, J. Tishler, D. Moody, M. McGahan, M. Arnaoudona, S. Sawyer, G. Rodriguez, J. Dutson regarding sale transaction (.3)	0.8
05/04/12	P Ferdinands	Participation in meeting of board of directors (.8); review memoranda from M. Arnaoudona, T. Nelson regarding Board meeting (.2)	1.0
05/04/12	M Heinz	Review docket entries	0.2
05/08/12	M Heinz	Review Debtor's Motion to Enter Order Further Modifying Final DIP Order to Reset Closing Date for the Proposed Sale of Substantially All of the Debtors' Assets and calendar hearing date	0.2
05/09/12	E Sayegh	Review of GSS communication regarding notices for FORBA	0.3



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<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>
05/14/12	M Heinz	Review pleadings filed with Court	0.3
05/14/12	J Sweet	Tax review and analysis relating to restructuring	1.3
05/15/12	P Ferdinands	Prepare memoranda to D. Feldman, G. Rodriguez regarding sale transaction (.4); review memoranda from D. Feldman, G. Rodriguez regarding sale transaction (.3)	0.7
05/15/12	M Heinz	Review case docket and pleadings	0.3
05/16/12	P Ferdinands	Review bankruptcy pleadings regarding sale transaction (1.1); telephone calls with M. McGahan, S. Sherman, W. Pressgrove regarding sale transaction (.4); prepare memoranda to E. Wise, D. Feldman, T. Nelson, J. Tishler, W. Pressgrove, S. Buschmann, B. Miller, S. Croft, M. McGahan regarding sale transaction (.5); Review memoranda from E. Wise, D. Feldman, T. Nelson, B. Bero, K. Stenberg, W. Pressgrove, G. Rodriguez, D. Kelley, S. Buschmann, B. Miller, M. McGahan regarding sale transaction, change of control issues (.4); telephone call with S. Buschmann regarding status of sale (.5)	2.9
05/16/12	M Heinz	Review docket and obtain several pleadings requested by P. Ferdinands	0.5
05/16/12	W Pressgrove	Document review; telephone conference with controller	1.7
05/17/12	P Ferdinands	Telephone calls with K. Stenberg, J. Tishler, W. Pressgrove, E. Wise regarding sale transaction (.8); prepare memoranda to J. Tishler, D. Moody, K. Stenberg, E. Wise regarding sale transaction (.2); review memoranda from J. Tishler, B. Miller, G. Rodriguez, S. Sawyer, B. Bero, T. Nelson, K. Stenberg regarding sale transaction, transition issues (.5)	1.5
05/17/12	W Pressgrove	Conference call; legal research regarding COD issues; document review	2.3
05/17/12	B Robertson	Confer with court about upcoming trial setting; follow up with plaintiffs' counsel on the same	0.8
05/18/12	P Ferdinands	Prepare sale order comments (2.3); preparation for and participation in telephonic board meeting, including follow up calls with S. Buschmann, B. Miller, G. Rodriguez (1.6); prepare memoranda to G. Rodriguez, J. Tishler, K. Stenberg, K. Pollack, J. Leftkowitz, G. Clark, M. Bernstein, M. McGahan, S. Buschmann, B. Miller, D. Moody, M. Arnaoudona regarding sale transaction, sale order (.7); review memoranda from G. Rodriguez, J. Tishler, K. Pollack, S. Buschmann, B. Miller regarding sale transaction, sale order	4.9
05/18/12	A Metcalf	Telephone call with S. Buschmann regarding security provisions; follow up with E. Sayegh regarding the same (Southland)	0.2
05/18/12	E Sayegh	Review of Southland documentation for a summary of the position of the secured parties in the collateral of the company; draft and send email to A. Metcalf regarding the same	1.8
05/19/12	P Ferdinands	Review revised draft of sale order (0.7); prepare memoranda to J. Tishler, K. Stenberg, D. Moody, M. Bernstein, B. Britton, S.	1.4

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<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>
		Sherman, D. Feldman, J. Rowland, S. Sawyer, T. Nelson, M. McGahan, G. Clark et al regarding sale order (0.5); review memoranda from J. Tishler, M. Bernstein regarding sale order (0.2)	
05/20/12	P Ferdinands	Prepare memoranda to J. Tishler, K. Stenberg regarding sale order (0.3); review memoranda from J. Tishler, G. Clark regarding sale order (0.2)	0.5
05/21/12	P Ferdinands	Prepare memoranda to K. Stenberg, M. Bernstein, J. Tishler, J. Rowland, B. Derrick, G. Clark, B. Britton, S. Sherman, D. Feldman, S. Sawyer, D. Moody, P. Jennings, L. Ahern, D. Houston regarding sale order, sale hearing (1.1); telephone calls with J. Tishler regarding sale order (0.6); preparation for sale hearing (1.8); review memoranda from K. Stenberg, J. Tishler, M. Bernstein, D. Feldman, J. Rowland regarding sale order, sale hearing (.5); review revised drafts of sale order, affidavits in support of sale (1.2)	5.2
05/21/12	E Sayegh	Discuss with A. Metcalf the sale of Arcapita's stake in the revolver facility; review documentation for security arrangements and mortgages in connection with the same	0.8
05/22/12	P Ferdinands	Preparation for and attendance at sale hearing (including meetings with counsel, other advisers prior to and after hearing) (3.6); prepare memoranda to K. Stenberg, M. Bernstein, J. Tishler, G. Rodriguez, W. Pressgrove regarding sale order, asset sale (.5); review memoranda from W. Pressgrove, K. Stenberg, G. Rodriguez, J. Tishler, M. Bernstein, G. Clark, B. Bero regarding sale order, asset sale (.6)	4.7
05/22/12	W Pressgrove	Legal research regarding debt restructuring issues; telephone conference with P. Ferdinands	4.2
05/23/12	P Ferdinands	Prepare memoranda to W. Pressgrove, K. Stenberg, K. Si-Ahmed, S. Buschmann, B. Miller, S. Croft, C. Griffith regarding asset sale (.5); review memoranda from W. Pressgrove, K. Stenberg, K. Si-Ahmed regarding asset sale (.4)	0.9
05/23/12	W Pressgrove	Telephone conference with controller; legal research regarding COD issues	3.2
05/24/12	E Bellew	Research minute book for Gas Storage Funding, Inc.; compose email to A. Fallon regarding same	0.5
05/24/12	P Ferdinands	Prepare memoranda to J. Tishler, M. McGahan, K. Stenberg, D. Moody regarding sale order (.3); review memoranda from D. Moody, J. Tishler, S. Buschmann, W. Pressgrove, T. Nelson, B. Williams regarding sale order, Garrison transaction (.4)	0.7
05/24/12	W Pressgrove	Telephone conference with S. Buschmann; legal research	0.8
05/25/12	P Ferdinands	Preparation for and participation in telephonic meeting of board of directors (.7); review revised form of sale order (as entered) (.4); prepare memoranda to J. Tishler, G. Clark, M. Bernstein, M. McGahan, K. Stenberg, D. Moody regarding sale order (.3); review memoranda from J. Tishler regarding sale order (.2)	1.6

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<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>
05/27/12	P Ferdinands	Prepare memoranda to J. Tishler, G. Clark, M. Bernstein, M. McGahan, K. Stenberg, D. Moody regarding amended sale order (0.5); prepare comments regarding amended sale order pleadings (0.6); review memoranda from J. Tishler regarding amended sale order (0.3)	1.4
05/29/12	P Ferdinands	Telephone call with S. Buschmann regarding status of sale (0.5); prepare memoranda to S. Buschmann, B. Miller regarding sale order (0.2); review memoranda from T. Nelson, K. Stenberg, J. Tishler, B. Miller regarding sale order, status of sale (0.2)	0.9
05/30/12	E Bellew	Review emails form B. McCabe, A. Fallon and G. Gacevic regarding formation and capitalization documents requested	0.4
05/30/12	P Ferdinands	Prepare memoranda to S. Croft, S. Buschmann, C. Griffith, B. Miller, A. Metcalf regarding closing of sale (.8); review memoranda from T. Nelson, B. Miller, S. Buschmann, C. Griffith, T. Bickley, D. Kelley, B. Bero, S. Croft, K. Stenberg, A. Metcalf, K. Pollack regarding closing of sale (.5)	1.3
05/31/12	P Ferdinands	Telephone call with S. Buschmann regarding closing of sale (.3); prepare memoranda to G. Rodriguez, D. Moody, T. Bickley, C. Griffith, B. Miller, S. Croft, S. Buschmann regarding closing of sale (.9); review memoranda from D. Kelley, G. Rodriguez, C. Griffith, S. Croft, B. Miller, D. Moody, T. Bickley, S. Buschmann, F. Childress (Committee), B. Bero, T. Nelson regarding closing of sale (.5)	1.7
06/01/12	P Ferdinands	Prepare memoranda to G. Rodriguez regarding closing of sale (.4); review memoranda from S. Sawyer, G. Rodriguez regarding closing of sale (.2)	0.6
06/04/12	E Bellew	Review email from A. Fallon; revise company lists; prepare .pdf of same and compose email to A. Fallon	1.0
06/19/12	J Brown	Review and comment on letter of intent provided by Morningside	0.5
06/20/12	J Brown	Telephone conferences with S. Buschmann to discuss potential third party investment structure	0.4
06/20/12	W Pressgrove	Telephone conference with J. Brown and S. Buschman; document review	0.9
06/25/12	A Albright	Review corrected/replacement share certificates; conference with S. Harrison; telephone conference with S. Buschmann	0.4
06/25/12	E Bellew	Review emails and telephone calls from A. Kim regarding existence of Crescent Euro and Heitman entities/ resignations; telephone call and compose email to CT regarding same; compose emails to A. Kim	0.8
06/26/12	P Ferdinands	Telephone call with J. Campbell regarding Southland board meeting (.3); prepare minutes from Board meeting on 1/26/12 (1.3)	1.6
06/26/12	Y Hong	Review minute book of Crescent Euro Industrial II LLC; draft resignation letter for J. Chuter; draft resolutions for said entity	0.5
06/26/12	Y Hong	Review minute books of Crescent Euro Industrial Investments	0.5

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<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>
		LLC and Crescent Euro Industrial Investments III LLC; draft resignation letters and resolutions for said entities	
06/27/12	Y Hong	Draft resolutions for Outlet Center Funding, Inc. regarding resignation of L. Kenan; review minute book of said entity	0.5
06/27/12	Y Hong	Draft resolutions for Longwood Holding Company, Inc. regarding resignation of L. Kenan; review minute book of said entity	0.5
06/27/12	Y Hong	Draft resolutions of Palatine Properties Holding Company, Inc. regarding resignation of L. Kenan; review minute book of said entity	0.5
06/27/12	Y Hong	Draft resolutions for Orlando Conversion Property Inc. regarding resignation of C. Kenan; review minute book of said entity	0.5
06/28/12	A Albright	Review documents regarding change in managers of companies related to Crescent Euro Industrial II LLC; related email correspondence	0.5
06/29/12	A Albright	Telephone conference with Y. Hong; review documents regarding change in managers of companies related to Crescent Euro Industrial II LLC; related email correspondence	0.7
06/29/12	Y Hong	Revise resolutions for Crescent Euro Industrial II LLC; review operating agreement and prior resolutions for said entity; coordinate with A. Albright regarding same; speak with A. Albright regarding organizational structure of said entity; search for Heitman Crescent Euro I LLC minute book; distribute resolutions to A. Kim; coordinate with GSS regarding execution of said resolutions	3.0
07/05/12	Y Hong	Coordinate with A. Kim regarding whether M. Aramaz is an officer of Crescent Euro Industrial Investments LLC; review minute book of said entity	0.5
07/05/12	Y Hong	Coordinate with A. Kim regarding whether M. Aramaz is an officer of Crescent Euro Industrial II LLC; review minute book of said entity	0.5
07/06/12	S Harrison	Organization of Corporate Governance Documents	2.0
07/11/12	A Albright	Review of existing shareholder and director arrangements; preparation of resolutions regarding change of directors	0.4
07/16/12	A Albright	Review and revision of resolutions regarding change of directors; email correspondence with A. Kim	0.4
07/21/12	I Salah	Review and revise D. Pisor consulting agreement relating to McHugh arbitration	2.1
07/25/12	A Albright	Email correspondence with A. Fallon and E. Bellew regarding changes in officers and directors requested by A. Kim; telephone conference with A. Fallon regarding same	0.4
07/25/12	E Bellew	Review emails from A. Albright regarding share registers for Gastorage Funding and Gastorage Funding II; compose emails to A. Fallon regarding same; research director and officer	2.2

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<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>
		appointments and compose several emails to A. Albright and A. Fallon regarding same; prepare .pdfs to be sent to client	
07/25/12	A Fallon	Conference with A. Albright regarding removal of directors and officers per the request of B. Lundstrom; review corporate organization documents related to requirements for board composition and officer appointments	1.2
07/26/12	A Albright	Email correspondence with A. Kim regarding revised documents for change of officers and directors	0.1
07/26/12	A Fallon	Correspondence with B. Lundstrom regarding removal of directors and officers of Falcon Gas Storage Company, MoBay Storage Holdings and affiliated companies; draft table reflecting updated list of directors and officers; legal due diligence regarding organizational documents	1.7
07/27/12	E Bellew	Compose email to A. Fallon regarding changes in officers and directors; review email regarding same	0.5
07/31/12	E Bellew	Review emails from B. Lundstrom and A. Fallon regarding requests for stock issuance information; research files, create .pdfs and compose responses	1.7
07/31/12	A Fallon	Review resolutions related to replacement of directors and officers of Gastorage Investments II, LLC, Gastorage Financing, Inc., Gastorage Financing II, Inc., Falcon Gas Storage Company and MoBay Storage Holdings; conference with B. Wischnewsky regarding same	0.5

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131.4

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Page 10**TIMEKEEPER SUMMARY**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
Ray Baltz	Partner	1.0	775.00	775.00
Jaron Brown	Partner	0.9	625.00	562.50
Paul Ferdinands	Partner	44.7	785.00	35,089.50
Jay Harris	Partner	3.1	740.00	2,294.00
Andrew Metcalf	Partner	0.6	850.00	510.00
Wayne Pressgrove	Partner	14.9	925.00	13,782.50
Brannon Robertson	Partner	18.3	545.00	9,973.50
Isam Salah	Partner	2.1	975.00	2,047.50
John Sweet	Partner	1.3	880.00	1,144.00
Alan Albright	Counsel	2.9	725.00	2,102.50
Ahmad Elkhoully	Associate	0.4	550.00	220.00
Archie Fallon	Associate	4.5	490.00	2,205.00
Justin King	Associate	0.5	470.00	235.00
Elias Sayegh	Associate	5.0	550.00	2,750.00
Matthew Servies	Associate	2.0	735.00	1,470.00
Evelyn Bellew	Paralegal	14.8	295.00	4,366.00
Myra Evans	Paralegal	2.1	165.00	346.50
Susan Harrison	Paralegal	2.0	285.00	570.00
Missy Heinz	Paralegal	3.3	285.00	940.50
Yee Hong	Paralegal	7.0	210.00	1,470.00
Total		131.4		82,854.00

**Expenses Incurred**

03/28/12	VENDOR: United Parcel Service (KY) INVOICE#: A8138R-132 DATE: 3/31/2012 Caren Cohen - The Bainbridge Companies - Wellington - FL	15.98
03/28/12	VENDOR: United Parcel Service (KY) INVOICE#: A8138R-132 DATE: 3/31/2012 Nick Ryan - Marquette Companies - Romeoville - IL	15.87
04/10/12	VENDOR: United Parcel Service (KY) INVOICE#: 329658-152 DATE: 4/14/2012 Sheila W. Sawyer - Church Street Health Manage - Nashville - TN	12.75
04/10/12	VENDOR: United Parcel Service (KY) INVOICE#: 329658-152 DATE: 4/14/2012 Katie G. Stenberg, E - Waller Lansden Dortch & Dav - Nashville - TN	12.75
04/10/12	VENDOR: United Parcel Service (KY) INVOICE#: 329658-152 DATE: 4/14/2012 Beth R. Derrick, Esq - Office of the United States - Nashville - TN	12.75
04/10/12	VENDOR: United Parcel Service (KY) INVOICE#: 329658-152 DATE: 4/14/2012 John H. Rowland, Esq - Baker Donelson Bearman Cald - Nashville - TN	12.75

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Page 11**Expenses Incurred**

05/21/12	VENDOR: Ferdinands, Paul K. INVOICE#: 120087 DATE: 6/5/2012 Paul Ferdinands 05/21/2012 - 05/22/2012 Atlanta, Georgia: dinner	27.00
05/21/12	VENDOR: Ferdinands, Paul K. INVOICE#: 120087 DATE: 6/5/2012 Paul Ferdinands 05/21/2012 - 05/22/2012 Nashville, Tennessee: hotel	32.00
05/21/12	VENDOR: Ferdinands, Paul K. INVOICE#: 120087 DATE: 6/5/2012 Paul Ferdinands 05/21/2012 - 05/22/2012 Nashville, Tennessee: hotel	266.42
05/21/12	VENDOR: Ferdinands, Paul K. INVOICE#: 120087 DATE: 6/5/2012 Paul Ferdinands 05/21/2012 - 05/22/2012 Nashville, Tennessee: airfare	926.10
05/22/12	VENDOR: Ferdinands, Paul K. INVOICE#: 120087 DATE: 6/5/2012 Paul Ferdinands 05/21/2012 - 05/22/2012 Nashville, Tennessee: lunch	15.27
05/22/12	VENDOR: Ferdinands, Paul K. INVOICE#: 120087 DATE: 6/5/2012 Paul Ferdinands 05/21/2012 - 05/22/2012 Atlanta, Georgia: parking	16.00
05/22/12	VENDOR: Ferdinands, Paul K. INVOICE#: 120087 DATE: 6/5/2012 Paul Ferdinands 05/21/2012 - 05/22/2012 Nashville, Tennessee: cab fare	71.00
05/30/12	Delaware Secretary of State; Inv. No. 3678980; Inv. Date 5/30/2012 - File Number 3678980 - Crescent Euro Industrial II LLC - Tax Year 2011	250.00
05/30/12	VENDOR: United Parcel Service (KY) INVOICE#: 329658-222 DATE: 6/2/2012 State of Delaware-Di - JPMorgan Chase - Binghamton - NY	16.08
06/21/12	VENDOR: Pacer Service Center (ATL) INVOICE#: KINGSP-Q22012 DATE: 7/6/2012 Pacer usage for 4/12-6/12	12.40
06/21/12	VENDOR: Pacer Service Center (ATL) INVOICE#: KINGSP-Q22012 DATE: 7/6/2012 Pacer usage for 4/12-6/12	51.30
06/21/12	VENDOR: Pacer Service Center (ATL) INVOICE#: KINGSP-Q22012 DATE: 7/6/2012 Pacer usage for 4/12-6/12	13.50
06/21/12	VENDOR: Pacer Service Center (ATL) INVOICE#: KINGSP-Q22012 DATE: 7/6/2012 Pacer usage for 4/12-6/12	0.10
	Total Expenses	1,780.02