

Objection Deadline: August 1, 2012 at 6:30 p.m. (Prevailing Eastern Time)

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**In re:** )  
 ) **Chapter 11**  
**ARCAPITA BANK B.S.C.(c), et al.,** )  
 ) **Case No. 12-11076 (SHL)**  
 ) **(Jointly Administered)**  
**Debtors.** )

**FIRST STATEMENT SUBMITTED IN COMPLIANCE WITH ORDER PURSUANT TO 11  
U.S.C. §§ 105(a) AND 331 ESTABLISHING PROCEDURES FOR INTERIM MONTHLY  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR PROFESSIONALS  
FOR THE PERIOD APRIL 12, 2012 THROUGH MAY 31, 2012**

The statement (“Fee Statement”) of FTI Consulting, Inc. (“FTI”) as financial advisor to the Official Committee of Unsecured Creditors of Arcapita Bank B.S.C.(c), et al., debtors and debtors in possession, (collectively, the “Debtors”) in accordance with the Order Granting Debtors' Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members [Docket No. 159] Pursuant to sections 105(a) and 331, of title 11, United States Code (the “Order”) entered by the Honorable Sean H. Lane, United States Bankruptcy Judge, of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, NY, on May 18, 2012, does respectfully represent and allege as follows:

1. The fees and disbursements recorded during the period from April 12, 2012 through and including May 31, 2012 (the “First Period”) amount to:

Fees Incurred for First Period	\$387,725
Less: 20% Holdback	<u>(77,545)</u>
Fees Incurred at 80%	310,180
Disbursements	<u>627</u>
<b>TOTAL CURRENTLY DUE</b>	<b><u>\$310,807</u></b>

As stated in the FTI Retention Application, FTI has agreed to seek compensation on an hourly basis, plus reimbursement of actual and necessary expenses for the First Period. Total fees for the First Period based on our prevailing billing rates were \$387,725 for a total of 695.7 hours incurred. FTI seeks 80% of the requested fees in the amount of \$310,180 and 100% of expenses in the amount of \$627 for the First Period.

2. The professionals providing services and the aggregate hours spent by each professional during the First Period is set forth in the schedule annexed hereto as Exhibit "A".

3. A summary of time charges under each task code during the First Period is set forth in the schedule annexed hereto as Exhibit "B".

4. Detailed time entry by task code during the First Period is set forth in the schedule annexed hereto as Exhibit "C".

5. A summary of disbursements by task code is set forth in the schedule annexed hereto as Exhibit "D".

6. A detailed breakdown of the expenses is in the schedule annexed hereto as Exhibit "E".

7. The professionals at FTI record all of their time expended in connection with this engagement in increments of tenths (1/10) of an hour. The time recorded to matters is thereafter billed at the prevailing hourly rates. Disbursements, as they are recorded in FTI's computer records, are thereafter generally billed to each client as applicable. The disbursements in this Fee Statement conform with the limits set forth in Administrative Order M-389 of the United States Bankruptcy Court for the Southern District of New York, dated November 25, 2009.

Dated: New York, New York  
July 17, 2012

FTI CONSULTING, INC.  
Financial Advisors to the Official Committee of Unsecured  
Creditors of Arcapita Bank B.S.C.(c), Inc., et al.

By: Samuel Star <sup>LS</sup>  
Samuel Star  
Senior Managing Director  
Three Times Square  
New York, New York 10036  
(212) 841-9368

**\*\*The fees and disbursements requested in this Fee Statement shall be authorized to be paid to the requesting party by the Debtors without further Notice and without a hearing unless, within fourteen (14) days after service of this Fee Statement, an objection is filed with the Clerk of the Bankruptcy Court and served upon FTI Consulting Inc. and those parties identified in the Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals**

**Please Remit Payment To:** FTI Consulting, Inc.  
P.O. Box 418178  
Boston, MA 02241-8178

**Wire Payment To:** Bank of America, NA  
Rockville, MD 20852  
Account #: 003939577164  
ABA #: 026009593

**ACH Payments To:** Bank of America, NA  
Rockville, MD 20852  
Account #: 003939577164  
ABA #: 052001633

## EXHIBIT A

**ARCAPITA BANK B.S.C.(c.), CASE NO. 12-11076  
SUMMARY OF HOURS BY PROFESSIONAL  
FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Star, Samuel	Senior Managing Director	\$ 895	99.6	\$ 89,142
Balcom, James	Managing Director	745	174.5	130,003
Kerwood, Eric M	Managing Director	745	42.1	31,365
Bekker, Andrew	Sr Consultant	460	11.9	5,474
Drazin, Richard	Consultant	365	260.6	95,119
Gregory, Lauren	Consultant	365	88.2	32,193
Hellmund-Mora, Marili	Associate	250	18.8	4,700
<b>SUBTOTAL</b>			<b>695.7</b>	<b>\$ 387,995</b>
Less: 50% discount for non-working travel time				(270)
<b>TOTAL</b>			<b>695.7</b>	<b>\$ 387,725</b>

**ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076**  
**SUMMARY OF HOURS BY TASK**  
**FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Analysis of Current Operating Results & Events	89.8	\$ 42,984
2	Analysis and Monitoring of the Company's Liquidity/ Treasury Cash Management	371.8	208,999
4	Trade Vendor Issues	9.9	5,088
9	Analysis of Employee Comp Programs	5.1	2,694
11	Prepare for and Attend Court Hearings	3.6	2,162
12	Analysis of SOFAs & SOALs	0.9	731
13	Analysis of Bankruptcy Motions/Orders	32.2	12,999
15	Analysis/Review of Interco Claims, Cashflow, Accounting, RP Transactions, and Subcon	9.5	5,508
19	Case Management	28.3	17,062
20	General Mtgs with Debtor & Debtors' Prof	12.4	9,022
21	General Mtgs with UCC & UCC Counsel	57.1	43,260
23	Firm Retention	30.0	11,881
24	Preparation of Fee Application	4.1	1,071
25	Travel Time	0.7	540
26	Develop Protocols on Intercompany Activities, Including Expense Allocation	19.6	14,271
29	Analyze/Review Employee Reduction Initiatives	3.0	1,361
30	Analyze/Review Uses of Lusail Transaction Proceeds	17.7	8,366
<b>SUBTOTAL</b>		<b>695.7</b>	<b>\$ 387,995</b>
Less: 50% discount for non-working travel time			(270)
<b>TOTAL</b>		<b>695.7</b>	<b>\$ 387,725</b>

**ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	4/13/2012	Star, Samuel	0.5	Review and comment on outline of report to Committee.
1	4/13/2012	Star, Samuel	0.4	Review background information provided by Debtors.
1	4/23/2012	Drazin, Richard	3.1	Prepare preliminary actuals versus revised actuals analysis.
1	4/23/2012	Drazin, Richard	1.0	Review cash flow actual variances.
1	4/24/2012	Star, Samuel	0.8	Review cash flow activity vs. budget.
1	4/24/2012	Drazin, Richard	1.5	Review budget to actual questions.
1	4/25/2012	Drazin, Richard	2.8	Prepare consolidated variance analysis for the initial budget versus actuals for the Committee report.
1	4/25/2012	Drazin, Richard	2.8	Create consolidated actuals variance analysis from the petition date to April 7th for Committee report.
1	4/25/2012	Drazin, Richard	2.5	Create detailed weekly actual cash flows analysis.
1	4/26/2012	Drazin, Richard	2.0	Prepare 5 week actuals analysis.
1	4/27/2012	Drazin, Richard	0.6	Finalize report for the Committee.
1	4/27/2012	Drazin, Richard	1.0	Create follow up items and questions for A&M.
1	4/30/2012	Balcom, James	1.3	Prepare report outline for Committee report.
1	4/30/2012	Drazin, Richard	1.9	Review new budget to actual file.
1	5/1/2012	Star, Samuel	1.1	Review budget to actual results.
1	5/1/2012	Balcom, James	2.9	Review budget vs. actual FTI presentation for Committee meeting.
1	5/1/2012	Drazin, Richard	2.3	Revise budget versus actual variance analysis aspect of the UCC report.
1	5/2/2012	Balcom, James	0.6	Review and analyze March Monthly operating report.
1	5/4/2012	Balcom, James	0.8	Participate in call with A&M re: budget vs. actual reporting, upcoming budget and timing, and business plan.
1	5/7/2012	Balcom, James	0.1	Participate with A&M to discuss budget vs. actual.
1	5/7/2012	Drazin, Richard	0.4	Participate in call with A&M regarding budget versus actual for week ended May 5.
1	5/9/2012	Drazin, Richard	3.1	Prepare Budget versus Actual report for the week ended May 5, 2012.
1	5/9/2012	Balcom, James	1.7	Review and analyze budget vs. actual numbers through 5/5/12.
1	5/9/2012	Balcom, James	0.4	Prepare questions for A&M Re: budget vs. actual numbers through 5/5/12.
1	5/9/2012	Balcom, James	1.2	Update questions for budget vs. actual numbers through 5/5/12.
1	5/9/2012	Drazin, Richard	0.6	Participate in call with A&M re: the budget vs. actual numbers through 5/5/12.
1	5/9/2012	Balcom, James	0.5	Participate in call with A&M re: the budget vs. actual numbers through 5/5/12.
1	5/10/2012	Drazin, Richard	1.3	Update cash summary for Budget to Actual for the Week Ended May 5, 2012 report.
1	5/10/2012	Drazin, Richard	1.6	Create total liquidity by entity analysis for the budget versus actual fro the week ended May 5, 2012 report.

**ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	5/10/2012	Drazin, Richard	1.6	Create total liquidity analysis for the budget versus actual report for the week ended May 5, 2012 report.
1	5/10/2012	Drazin, Richard	2.7	Revise budget versus actual report for the week ended May 5, 2012.
1	5/10/2012	Drazin, Richard	1.2	Revise Debtor and Non-Debtor weekly cash flow analysis for the budget versus actual report for the week ended May 5, 2012.
1	5/10/2012	Balcom, James	0.8	Review and comment on weekly FTI budget vs. actual report.
1	5/11/2012	Drazin, Richard	3.1	Revise budget versus actual report for the week ended May 5, 2012.
1	5/11/2012	Drazin, Richard	3.1	Revise budget versus actual variance aspect of the week ended May 5, 2012 report.
1	5/11/2012	Drazin, Richard	1.3	Revise unavailable cash portion for the week ended May 5, 2012 report.
1	5/11/2012	Balcom, James	2.8	Review and comment on FTI weekly budget vs. actual report.
1	5/11/2012	Drazin, Richard	0.7	Participate in call with A&M regarding PointPark Properties.
1	5/11/2012	Balcom, James	0.4	Participate in discussion with A&M to discuss budget vs. actual numbers, projected 13 week cash flow budget, and projected professional fees.
1	5/12/2012	Balcom, James	0.4	Review and comment on FTI budget vs. actual report.
1	5/13/2012	Drazin, Richard	2.8	Revise budget versus actual report for the week ended May 5, 2012.
1	5/14/2012	Drazin, Richard	1.9	Revise budget vs. actual report for the week ended May 12, 2012.
1	5/14/2012	Balcom, James	1.1	Review and comment on 5/5/12 FTI budget vs. actual report.
1	5/14/2012	Drazin, Richard	0.4	Participate in call with A&M regarding the Budget vs. Actual variances.
1	5/14/2012	Balcom, James	0.4	Participate in call with E. Fleck (Milbank) to discuss the 5/5/12 budget vs. actual report.
1	5/15/2012	Drazin, Richard	2.3	Create budget versus actual variance report for the week ended May 12.
1	5/15/2012	Drazin, Richard	2.1	Updated banking and liquidity summary for the budget versus actual report for the week end May 12.
1	5/15/2012	Drazin, Richard	2.0	Create updated debtor and non-debtor weekly cash flow analysis for the budget vs. actual report for the week ended May 12.
1	5/15/2012	Drazin, Richard	0.7	Participate in call with A&M to discuss the budget vs. actual variances for the week ended May 12.
1	5/16/2012	Balcom, James	0.5	Review and analyze budget vs. actual results.
1	5/16/2012	Balcom, James	0.5	Review budget vs. actual results.
1	5/17/2012	Balcom, James	2.9	Review and comment on FTI's budget vs. actual report for the week ended 5/12/12.
1	5/17/2012	Balcom, James	0.4	Review FTI's budget vs. actual report for the week ended 5/12/12.
1	5/17/2012	Drazin, Richard	3.0	Revise May 12 budget versus actual report.
1	5/18/2012	Balcom, James	1.1	Review and comment on budget vs. actual for the period ended 5/12/12.
1	5/18/2012	Star, Samuel	0.7	Review budget vs. actual report.
1	5/20/2012	Balcom, James	0.9	Review S. Star's comments on the budget vs. actual 5/12/12 report.
1	5/20/2012	Drazin, Richard	0.6	Revise budget versus actual report for the week ended May 12th.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	5/23/2012	Star, Samuel	0.1	Review investor letter re: cash status and timetable.
1	5/24/2012	Star, Samuel	0.1	Review investor letter re: cash status and timetable.
1	5/24/2012	Gregory, Lauren	1.2	Review most recent actuals versus budget file provided by Company.
1	5/25/2012	Drazin, Richard	2.1	Create budget vs. actual report for the week ended May 19th, 2012.
1	5/26/2012	Drazin, Richard	3.1	Revise budget vs. actual report for the week ended May 19th, 2012.
<b>1 Total</b>			<b>89.8</b>	
2	4/12/2012	Kerwood, Eric M	1.1	Review workplan re: cash budget and cash management system.
2	4/12/2012	Drazin, Richard	2.8	Review Debtors' motion for interim and final orders regarding cash management.
2	4/13/2012	Kerwood, Eric M	2.4	Review cash budget materials.
2	4/13/2012	Kerwood, Eric M	2.2	Review cash budget.
2	4/13/2012	Drazin, Richard	1.0	Review proposed interim budget.
2	4/13/2012	Drazin, Richard	1.8	Review cash budget model.
2	4/13/2012	Drazin, Richard	1.9	Prepare banking account summary presentation.
2	4/13/2012	Drazin, Richard	1.7	Review A&M initial and amended budget chart.
2	4/13/2012	Drazin, Richard	2.1	Prepare analysis re: consolidated budget iterations.
2	4/13/2012	Star, Samuel	0.4	Review cash budget.
2	4/13/2012	Star, Samuel	0.2	Participate in discussion with A&M re: information requests.
2	4/13/2012	Drazin, Richard	0.8	Participate in call with A&M to discuss cash budget model.
2	4/13/2012	Kerwood, Eric M	1.6	Participate in call with Debtors' advisors and Joint Provisional Liquidators (JPL) re: proposed cash budget, assumptions, deal funding and cash management.
2	4/13/2012	Kerwood, Eric M	0.8	Participate in call with Debtors to review the detailed cash forecast model.
2	4/13/2012	Star, Samuel	1.2	Participate in call with Debtors' advisors and Joint Provisional Liquidators (JPL) re: proposed cash budget, assumptions, deal funding and cash management.
2	4/13/2012	Kerwood, Eric M	1.6	Prepare for Committee call re: Debtors' proposed 6-week cash budget.
2	4/13/2012	Kerwood, Eric M	1.1	Participate in call with Committee Chair re: status of cash management system and cash budget reviews, information needs and work plan.
2	4/13/2012	Star, Samuel	0.2	Participate in call with Counsel re: position on cash management motion.
2	4/14/2012	Star, Samuel	1.0	Review outline of report to Committee on cash budget and management.
2	4/14/2012	Kerwood, Eric M	2.6	Review cash materials provided by Debtors.
2	4/14/2012	Kerwood, Eric M	3.7	Prepare analyses and materials for Committee call regarding detailed cash forecast model.
2	4/14/2012	Star, Samuel	0.7	Review draft and provide comments to Counsel re: 3rd interim cash management motion.
2	4/14/2012	Star, Samuel	0.6	Review A&M support documentation re: cash budget.



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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	4/14/2012	Drazin, Richard	2.4	Review A&M cash budget model.
2	4/14/2012	Drazin, Richard	2.8	Prepare Consolidated cash forecast analysis.
2	4/14/2012	Drazin, Richard	3.0	Prepare Debtor and Non-Debtor cash forecast analysis.
2	4/14/2012	Drazin, Richard	2.7	Prepare Committee report re: cash management and cash budget.
2	4/14/2012	Drazin, Richard	1.5	Update Committee report re: cash management and cash budget.
2	4/14/2012	Star, Samuel	0.8	Participate in discussion with L. Hirsh (A&M) re: cash budget issues.
2	4/14/2012	Star, Samuel	0.6	Participate in discussion with Counsel re: cash management motion and cash budget issues.
2	4/15/2012	Star, Samuel	1.8	Review report to Committee re: cash budget analysis.
2	4/15/2012	Kerwood, Eric M	3.2	Prepare and revise materials relating to Debtors' cash budget for the Committee call.
2	4/15/2012	Kerwood, Eric M	2.2	Review support documentation relating to the cash budget.
2	4/15/2012	Kerwood, Eric M	2.2	Finalize cash budget presentation for the Committee.
2	4/15/2012	Star, Samuel	0.9	Review Debtors vs. Non-Debtors cash flow budget.
2	4/15/2012	Star, Samuel	0.7	Review cash management system, change post petition and flow between entities.
2	4/15/2012	Star, Samuel	0.6	Review budgeted operating expense levels by location.
2	4/15/2012	Drazin, Richard	3.0	Revise Committee report re: cash management and cash budget.
2	4/15/2012	Drazin, Richard	2.9	Prepare Consolidated 6 week analysis.
2	4/15/2012	Drazin, Richard	2.7	Prepare Debtor and Non Debtor 6 week analysis.
2	4/15/2012	Drazin, Richard	2.7	Finalize Committee report re: cash management and cash budget.
2	4/15/2012	Star, Samuel	0.4	Participate in discussion with Counsel re: cash budget issues.
2	4/16/2012	Kerwood, Eric M	0.4	Prepare list of key issues discussed in the Committee call re: cash management.
2	4/16/2012	Kerwood, Eric M	3.0	Review cash management, prepare diligence list and budget.
2	4/16/2012	Star, Samuel	1.2	Review revised cash management motion drafts.
2	4/16/2012	Star, Samuel	0.3	Review affidavit filed re: cash management motion.
2	4/16/2012	Drazin, Richard	1.8	Prepare cash budget diligence request list.
2	4/16/2012	Star, Samuel	0.9	Participate in discussion with Counsel re: revised draft of cash management motion.
2	4/16/2012	Star, Samuel	0.3	Participate in call with Committee Chair re: cash management issues.
2	4/16/2012	Kerwood, Eric M	1.7	Participate in call with Committee re: cash budget, cash management, liquidity, investment status, pending motion.
2	4/16/2012	Star, Samuel	0.5	Prepare for presentation to Committee re: cash budget and cash management.
2	4/17/2012	Kerwood, Eric M	1.3	Review cash management materials.

## EXHIBIT C

ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
2	4/17/2012	Kerwood, Eric M	1.2	Prepare diligence list and budget.
2	4/17/2012	Drazin, Richard	1.0	Review cash management motion.
2	4/17/2012	Drazin, Richard	0.8	Prepare analysis of Singapore outflows during the week of 5/6 through 5/12.
2	4/17/2012	Drazin, Richard	2.4	Review cash budget model.
2	4/17/2012	Drazin, Richard	0.8	Revise cash budget diligence request list.
2	4/17/2012	Kerwood, Eric M	3.0	Participate in meeting with Debtors re: investment structure, cash flow by entity and related accounting upcoming motions.
2	4/17/2012	Star, Samuel	2.2	Participate in meeting with Debtors re: investment structure, cash flow by entity and related accounting upcoming motions.
2	4/18/2012	Kerwood, Eric M	2.4	Review cash analysis.
2	4/18/2012	Balcom, James	1.0	Review due diligence list, case key issues and deliverables.
2	4/18/2012	Balcom, James	1.1	Review and comment on due diligence list.
2	4/18/2012	Balcom, James	2.0	Review cash budget diligence request list.
2	4/18/2012	Balcom, James	0.5	Review and analyze overview of cash management from A&M and Arcapita.
2	4/18/2012	Balcom, James	0.3	Prepare for call with A&M and Arcapita regarding cash budget.
2	4/18/2012	Drazin, Richard	3.0	Finalize cash budget diligence request list.
2	4/18/2012	Drazin, Richard	1.3	Prepare list of questions re: cash budget expense items.
2	4/18/2012	Star, Samuel	0.6	Participate in call with Chair re: agenda for upcoming Committee call and project status.
2	4/18/2012	Balcom, James	0.9	Participate in call with Chair re: agenda for upcoming Committee call and project status.
2	4/19/2012	Star, Samuel	0.4	Review Debtors' cash management summary.
2	4/19/2012	Balcom, James	0.5	Update due diligence request.
2	4/19/2012	Balcom, James	2.7	Review cash management summary and forecast.
2	4/19/2012	Drazin, Richard	0.9	Create revised cash budget diligence request list.
2	4/19/2012	Drazin, Richard	2.3	Update cash budget diligence request list.
2	4/19/2012	Star, Samuel	1.1	Participate in call with A&M and Arcapita to review Arcapita's cash management system.
2	4/19/2012	Balcom, James	1.0	Participate in call with A&M and Arcapita to review Arcapita's cash management system.
2	4/19/2012	Balcom, James	0.3	Prepare for call with A&M and Arcapita to review Arcapita's cash management system.
2	4/19/2012	Balcom, James	0.3	Review cash management system.
2	4/20/2012	Balcom, James	0.9	Review and comment on cash due diligence questions.
2	4/20/2012	Balcom, James	0.7	Review and analyze cash forecast.
2	4/20/2012	Balcom, James	0.5	Correspond with A&M re: cash flow budget.

## EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
2	4/20/2012	Drazin, Richard	2.1	Review A&M's cash management report.
2	4/20/2012	Drazin, Richard	1.1	Revise cash budget expenses.
2	4/20/2012	Balcom, James	0.9	Participate in call with A&M to discuss cash forecast.
2	4/20/2012	Drazin, Richard	0.5	Participate in call with A&M re: cash flow budget.
2	4/23/2012	Star, Samuel	0.1	Review status of update cash flows analysis.
2	4/23/2012	Star, Samuel	1.2	Review updated cash activity.
2	4/23/2012	Balcom, James	0.5	Prepare for advisors call.
2	4/23/2012	Drazin, Richard	2.9	Revise cash update report for the Committee.
2	4/23/2012	Drazin, Richard	1.5	Draft speaking points for Committee meeting.
2	4/24/2012	Star, Samuel	1.0	Participate in call with A&M re: cash flow activity and controls.
2	4/25/2012	Drazin, Richard	2.4	Prepare current cash position analysis for the UCC report.
2	4/26/2012	Drazin, Richard	2.1	Prepare unavailable cash analysis for UCC report.
2	4/26/2012	Drazin, Richard	2.7	Update Committee report re: cash.
2	4/26/2012	Drazin, Richard	1.2	Incorporate revisions to the Committee report re: cash.
2	4/26/2012	Star, Samuel	0.8	Review report to Committee re: cash flow activity since filing.
2	4/26/2012	Star, Samuel	0.9	Review cash flow activity since filing.
2	4/27/2012	Balcom, James	0.2	Participate in call with A&M to discuss follow up questions.
2	4/29/2012	Balcom, James	1.4	Review and analyze Arcapita's updated budget through 5/31.
2	4/29/2012	Balcom, James	0.3	Correspond with A&M re: the budget through 5/31.
2	4/29/2012	Drazin, Richard	1.9	Review revised three week cash budget.
2	4/29/2012	Drazin, Richard	2.4	Create variance analysis of revised three week cash budget.
2	4/30/2012	Star, Samuel	0.4	Review status of cash budget review.
2	4/30/2012	Balcom, James	0.9	Review and analyze updated budget through 5/31.
2	4/30/2012	Balcom, James	0.3	Review and analyze documents posted to the Company's data room.
2	4/30/2012	Balcom, James	1.2	Analyze Company's variance report for the week ended 4/28/12.
2	4/30/2012	Balcom, James	1.2	Continue to review and analyze the Company's updated budget through 5/31.
2	4/30/2012	Drazin, Richard	1.1	Prepare staff expense variance for new budget.
2	4/30/2012	Drazin, Richard	1.8	Prepare restructuring fee variance for new cash budget.
2	4/30/2012	Drazin, Richard	2.2	Prepare entity by entity variance for new cash budget.

## EXHIBIT C

## ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
2	4/30/2012	Drazin, Richard	1.8	Review new three week budget.
2	4/30/2012	Balcom, James	0.6	Participate in discussion with A&M re: updated cash budget.
2	4/30/2012	Drazin, Richard	1.3	Participate in call with A&M re: new cash budget.
2	5/1/2012	Star, Samuel	1.6	Review proposed budget.
2	5/1/2012	Balcom, James	1.8	Analyze updated budget through 5/31.
2	5/1/2012	Balcom, James	3.2	Review 3 week budget presentation for the Committee.
2	5/1/2012	Balcom, James	2.1	Finalize Committee report re: budget.
2	5/1/2012	Drazin, Richard	2.1	Revise bank account balances and unavailable cash aspects of the UCC report.
2	5/1/2012	Drazin, Richard	3.1	Revise three week budget section of the UCC report.
2	5/1/2012	Drazin, Richard	2.5	Revise appendix section of the UCC report.
2	5/1/2012	Drazin, Richard	2.4	Finalize Committee report.
2	5/1/2012	Balcom, James	1.9	Participate in discussion with A&M regarding updated 5/31 budget.
2	5/1/2012	Drazin, Richard	1.2	Participate in call with A&M regarding the new and revised three week budget.
2	5/1/2012	Balcom, James	0.4	Prepare Committee report.
2	5/2/2012	Balcom, James	0.4	Review and analyze Arcapita's updated 3 week budget and prepare questions for A&M.
2	5/2/2012	Balcom, James	0.5	Correspond with Milbank regarding GOSI payment and wage motion.
2	5/2/2012	Balcom, James	0.3	Participate in call with A&M to discuss questions on 3 week budget.
2	5/2/2012	Balcom, James	0.8	Participate in discussion with Milbank regarding 3 week budget.
2	5/2/2012	Drazin, Richard	1.3	Participate in call with A&M regarding the three week budget.
2	5/2/2012	Drazin, Richard	2.2	Prepare GOSI reconciliation.
2	5/3/2012	Star, Samuel	0.3	Review revised cash budget.
2	5/3/2012	Balcom, James	1.5	Review and analyze technology payments in revised 3 week budget.
2	5/3/2012	Balcom, James	1.1	Review and analyze Government pension payments in revised 3 week budget.
2	5/3/2012	Balcom, James	1.3	Review and comment on revised 3 week budget section of FTI updated report.
2	5/3/2012	Balcom, James	1.2	Review and comment on technology payments section of FTI updated report.
2	5/3/2012	Balcom, James	1.2	Review and comment on GOSI government payments section of FTI updated report.
2	5/3/2012	Drazin, Richard	1.7	Prepare three week budget clarification items report.
2	5/3/2012	Drazin, Richard	1.6	Review revised proposed three week budget.
2	5/3/2012	Drazin, Richard	2.1	Revise proposed three week budget clarification of items report to include revised three week budget.

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ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

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FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
2	5/3/2012	Drazin, Richard	1.4	Finalize revised proposed three week budget and clarification of open items report.
2	5/3/2012	Balcom, James	1.3	Participate in discussion with A&M re: revised 3 week budget and FTI questions.
2	5/4/2012	Balcom, James	0.3	Research AlRajhi United Investment Holding Company investment.
2	5/4/2012	Balcom, James	0.4	Review and comment email to A&M regarding status of funds for \$5M investment.
2	5/4/2012	Drazin, Richard	0.8	Participate in call with A&M regarding future cash budgets and timing.
2	5/7/2012	Balcom, James	0.8	Review and comment on Fourth Interim cash management order.
2	5/7/2012	Drazin, Richard	0.7	Review fourth interim cash management order.
2	5/8/2012	Drazin, Richard	1.7	Review cash flow budget.
2	5/8/2012	Balcom, James	0.3	Correspond with A&M re: company's budget beginning June 2.
2	5/8/2012	Balcom, James	0.5	Review summary of 5/7/12 court hearing.
2	5/8/2012	Drazin, Richard	1.3	Prepare 13-week cash flow review justification.
2	5/8/2012	Drazin, Richard	0.6	Participate in advisor meeting to establish next steps.
2	5/9/2012	Balcom, James	0.4	Review updated 13 week cash flow.
2	5/9/2012	Drazin, Richard	0.4	Review 13 week cash flow.
2	5/11/2012	Drazin, Richard	0.7	Participate in call with A&M to discuss variances in the cash balance reconciliation analysis.
2	5/15/2012	Balcom, James	0.5	Prepare for weekly Committee call.
2	5/16/2012	Balcom, James	1.0	Review and analyze 13 week cash flow.
2	5/16/2012	Balcom, James	0.8	Review and analyze restructuring expenses as part of the 13 week cash flow.
2	5/16/2012	Drazin, Richard	1.2	Review A&M 13 week cash flow presentation.
2	5/17/2012	Star, Samuel	0.1	Review professional fee analysis.
2	5/17/2012	Balcom, James	0.8	Review and analyze projected restructuring fees.
2	5/17/2012	Balcom, James	0.3	Draft Committee email for Milbank regarding 13 week cash flow.
2	5/17/2012	Balcom, James	2.2	Review and analyze the Company's 13 week cash flow projections.
2	5/17/2012	Drazin, Richard	3.1	Review A&M 13 week cash flow presentation.
2	5/17/2012	Drazin, Richard	1.3	Review A&M 13 week cash flow model.
2	5/17/2012	Balcom, James	1.1	Participate in call with A&M to discuss professional fees and the Company's 13 week cash flow projections.
2	5/18/2012	Star, Samuel	0.5	Review 13 week budget summary.
2	5/18/2012	Balcom, James	0.5	Prepare summary of professional fees for Milbank.
2	5/18/2012	Balcom, James	1.9	Prepare professionals fee summary for 13 week cash flow report.

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ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
2	5/18/2012	Balcom, James	2.9	Review and analyze the Company's 13 week cash flow projections.
2	5/18/2012	Gregory, Lauren	1.6	Review A&M's 13 week cash flow projection presentation.
2	5/18/2012	Gregory, Lauren	1.2	Prepare list of questions related to A&M's 13 week cash flow projection presentation.
2	5/18/2012	Gregory, Lauren	1.1	Review A&M's 13 week cash flow projection model.
2	5/18/2012	Drazin, Richard	2.3	Review 13 week budget materials.
2	5/18/2012	Balcom, James	0.4	Participate in call with A&M to discuss 13 week cash flow projections.
2	5/18/2012	Balcom, James	0.4	Review 13 week cash flow projections.
2	5/19/2012	Star, Samuel	0.3	Develop analysis for 13 week forecast.
2	5/19/2012	Gregory, Lauren	2.1	Continue to prepare list of questions related to A&M's 13 week cash flow projection presentation and model.
2	5/20/2012	Balcom, James	1.5	Correspond with A&M/Milbank about the 13 week projections to be distributed to the Committee.
2	5/20/2012	Balcom, James	0.5	Review 13 week projections and cash flow report.
2	5/20/2012	Balcom, James	0.5	Review FTI's 13 week cash flow report.
2	5/20/2012	Balcom, James	0.3	Review FTI's 13 week cash flow report.
2	5/20/2012	Balcom, James	2.2	Prepare illustrative projected cash summary for FTI 13 week cash flow report.
2	5/20/2012	Balcom, James	1.6	Review and comment on list of questions for 13 week cash flow.
2	5/20/2012	Balcom, James	0.9	Review, comment, and distribute a draft of the projected restructuring fees to Milbank.
2	5/20/2012	Gregory, Lauren	0.7	Update projected professional fees chart based on comments.
2	5/20/2012	Gregory, Lauren	1.8	Analyze projected professional fees throughout forecast period.
2	5/20/2012	Drazin, Richard	0.8	Review 13 week cash flow model.
2	5/21/2012	Star, Samuel	0.3	Review budget analysis.
2	5/21/2012	Balcom, James	1.0	Prepare FTI 4 week budget report outline.
2	5/21/2012	Balcom, James	1.2	Correspond with Milbank regarding professionals fees summary and distribution to UCC.
2	5/21/2012	Balcom, James	1.4	Review and comment on professionals fee summary.
2	5/21/2012	Balcom, James	2.2	Review 13 week cash flow projections.
2	5/21/2012	Gregory, Lauren	0.9	Review changes made to professional fees estimates from the petition date through Sept. 1, 2012.
2	5/21/2012	Gregory, Lauren	1.1	Analyze consolidated G&A expenditures over four week forecast period (month of June).
2	5/21/2012	Gregory, Lauren	1.6	Analyze the Company's cash flow tracking methodology related to Point Park Properties.
2	5/21/2012	Gregory, Lauren	2.3	Analyze general and administrative expenses related to Bahrain.
2	5/21/2012	Gregory, Lauren	1.1	Analyze general and administrative expenses related to Atlanta.

## EXHIBIT C

## ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
2	5/21/2012	Gregory, Lauren	1.4	Identify and analyze large G&A expenditures.
2	5/21/2012	Balcom, James	1.0	Participate in call with A&M regarding the 13 week and 4 week cash flow budgets.
2	5/21/2012	Balcom, James	0.4	Review cash flow projections.
2	5/21/2012	Drazin, Richard	2.0	Participate in call with Milbank regarding 13 week cash flow budget.
2	5/21/2012	Balcom, James	1.0	Participate in call with Milbank regarding 13 week cash flow budget.
2	5/21/2012	Balcom, James	0.8	Participate in call with Committee Chair re: cash flow budget.
2	5/22/2012	Star, Samuel	0.2	Review professional fee projection.
2	5/22/2012	Star, Samuel	0.6	Review projected liquidity over 13 week period.
2	5/22/2012	Balcom, James	0.6	Review FTI 4 week budget report.
2	5/22/2012	Gregory, Lauren	1.8	Analyze business development costs over four week forecast period.
2	5/22/2012	Gregory, Lauren	1.1	Analyze changes in staff expenses on a Consolidated basis (actuals and four week forecast period).
2	5/22/2012	Gregory, Lauren	1.4	Analyze general and administrative expenses related to London.
2	5/22/2012	Gregory, Lauren	0.8	Analyze general and administrative expenses related to Point Park Properties.
2	5/22/2012	Gregory, Lauren	1.2	Analyze general and administrative expenses related to Singapore.
2	5/22/2012	Gregory, Lauren	1.4	Review staff expenses related to Debtor offices.
2	5/22/2012	Drazin, Richard	0.6	Review of 13 week cash flow budget.
2	5/22/2012	Balcom, James	0.2	Correspond with A&M regarding changing 13 week budget period to 4 weeks.
2	5/23/2012	Star, Samuel	0.7	Develop report outline for cash budget.
2	5/23/2012	Balcom, James	1.6	Review and analyze Bahrain headquarters payment.
2	5/23/2012	Gregory, Lauren	0.4	Analyze business development expenses by office.
2	5/23/2012	Gregory, Lauren	0.6	Analyze business development expenses by type.
2	5/23/2012	Gregory, Lauren	0.8	Analyze general and administrative expenses related to Hong Kong.
2	5/23/2012	Gregory, Lauren	1.1	Analyze general and administrative expenses related to London.
2	5/23/2012	Gregory, Lauren	0.8	Analyze reasonableness of cushion included in general and administrative expenses.
2	5/23/2012	Gregory, Lauren	2.1	Prepare analysis showing cash balances on a debtor, nondebtor, and consolidated basis throughout 13 week forecast period.
2	5/23/2012	Gregory, Lauren	0.8	Prepare cash balance summary for executive summary section of presentation.
2	5/23/2012	Gregory, Lauren	0.9	Review Bahrain HQ lease payment.
2	5/23/2012	Gregory, Lauren	0.7	Review venture advisory panel fee payment timing and amounts shown in model.
2	5/23/2012	Drazin, Richard	0.6	Review 13 week cash flow budget.

## EXHIBIT C

**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	5/24/2012	Star, Samuel	0.7	Develop report outline for cash budget.
2	5/24/2012	Gregory, Lauren	0.9	Review the Company's plans for the RIF throughout the four week and 13 week forecast periods.
2	5/24/2012	Gregory, Lauren	1.0	Review A&M's responses to FTI's questions on their 13 week cash flow presentation and model.
2	5/24/2012	Gregory, Lauren	0.7	Review receipts projected over four week forecast period.
2	5/24/2012	Gregory, Lauren	1.1	Analyze available information regarding payments flowing into and out of AIHL legal entity.
2	5/24/2012	Balcom, James	0.9	Review 4 week budget.
2	5/25/2012	Star, Samuel	0.1	Review budget report outline.
2	5/25/2012	Balcom, James	2.0	Review and comment on FTI 4 week budget report.
2	5/25/2012	Gregory, Lauren	0.7	Reconcile bank balance section of model against net cash outflows shown in model.
2	5/25/2012	Gregory, Lauren	0.8	Analyze reasonableness of certain deal expenses.
2	5/25/2012	Gregory, Lauren	0.9	Analyze sale leaseback and deferred purchase price payments due for Lusail investment.
2	5/25/2012	Gregory, Lauren	2.8	Prepare budget summary section of executive summary of presentation for proposed budget for four weeks ending 6/30/12.
2	5/25/2012	Gregory, Lauren	0.4	Reconcile amount in Company's model versus amount in order filed with court related to Lusail lease payment.
2	5/26/2012	Star, Samuel	1.8	Review budget analysis.
2	5/27/2012	Balcom, James	2.2	Review and comment on FTI 4 week budget report.
2	5/27/2012	Gregory, Lauren	1.6	Update presentation for proposed budget for four weeks ending 6/30/12.
2	5/27/2012	Gregory, Lauren	1.2	Update professional fees analysis.
2	5/28/2012	Star, Samuel	1.1	Review draft analysis of proposed 4 week budget.
2	5/28/2012	Star, Samuel	0.6	Review projected liquidity.
2	5/28/2012	Star, Samuel	0.6	Review operating expense run rates.
2	5/28/2012	Balcom, James	1.3	Review 4 week budget.
2	5/28/2012	Balcom, James	4.3	Review and comment on 4 week budget report.
2	5/28/2012	Balcom, James	1.6	Review and analyze deal funding expenses.
2	5/28/2012	Balcom, James	2.0	Review and analyze staff expenses.
2	5/28/2012	Balcom, James	1.9	Review and analyze G&A expenses.
2	5/28/2012	Balcom, James	1.2	Review FTI budget report.
2	5/28/2012	Balcom, James	0.9	Review updated FTI budget report.
2	5/28/2012	Gregory, Lauren	1.3	Review deal funding section of A&M's cash flow model.
2	5/28/2012	Gregory, Lauren	2.8	Prepare general and administrative expense section of presentation for proposed budget for four weeks ending 6/30/12.



## EXHIBIT C

## ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
2	5/28/2012	Gregory, Lauren	0.9	Assess reasonableness of large deal expenses related to ASIY II.
2	5/28/2012	Gregory, Lauren	0.6	Continue to reconcile bank balance tab against net cash outflows shown in model.
2	5/28/2012	Gregory, Lauren	0.8	Analyze payment of benefits over four week forecast period.
2	5/28/2012	Gregory, Lauren	2.8	Analyze actual run rates versus forecast run rates for all sections of cash flow projections.
2	5/28/2012	Gregory, Lauren	2.9	Prepare staff expense section of presentation for proposed budget for four weeks ending 6/30/12.
2	5/28/2012	Gregory, Lauren	0.9	Analyze timing of payments related to staff expenses.
2	5/28/2012	Gregory, Lauren	0.7	Analyze potential reasons for increased staff expense run rates during four week forecast period.
2	5/28/2012	Gregory, Lauren	1.2	Prepare additional questions for A&M related to source and reasonableness of large expenditures.
2	5/28/2012	Gregory, Lauren	0.8	Revise Executive Summary section of presentation for proposed budget for four weeks ending 6/30/12.
2	5/28/2012	Gregory, Lauren	1.7	Prepare FTI report on proposed budget for four weeks ending 6/30/12.
2	5/29/2012	Balcom, James	0.6	Prepare for call with A&M to discuss FTI recommendations on the 4 week budget.
2	5/29/2012	Balcom, James	1.2	Revise 4 week budget report.
2	5/29/2012	Balcom, James	3.9	Review and comment on FTI 4 week budget report.
2	5/29/2012	Balcom, James	0.8	Review and analyze updated budget.
2	5/29/2012	Gregory, Lauren	2.2	Revise Third Budget Period Detail section of presentation for proposed budget for four weeks ending 6/30/12.
2	5/29/2012	Gregory, Lauren	1.5	Continue to prepare presentation for proposed budget for four weeks ending 6/30/12.
2	5/29/2012	Gregory, Lauren	1.5	Review presentation for proposed budget for four weeks ending 6/30/12.
2	5/29/2012	Gregory, Lauren	1.6	Analyze forecasted run rates after removing one time expenses.
2	5/29/2012	Gregory, Lauren	0.6	Update Bahrain HQ lease payment section of presentation for proposed budget for four weeks ending 6/30/12 based on comments.
2	5/29/2012	Gregory, Lauren	0.8	Investigate inconsistencies between forecasts shown in different files received from the Company.
2	5/29/2012	Drazin, Richard	0.6	Review 13 week cash flow.
2	5/29/2012	Star, Samuel	1.7	Review Committee report re: projected liquidity, cash flow and expense run rates.
2	5/29/2012	Balcom, James	0.7	Participate in call with A&M to discuss FTI recommendations on the 4 week budget.
2	5/29/2012	Balcom, James	0.7	Participate in call with A&M to discuss/review updated budget.
2	5/29/2012	Balcom, James	0.3	Review liquidity projections and Bahrain headquarters payment.
2	5/30/2012	Star, Samuel	0.5	Review status of final June budget.
2	5/30/2012	Balcom, James	0.9	Review and analyze updated 4 week budget.
2	5/30/2012	Gregory, Lauren	0.7	Review interim cash management order.
2	5/30/2012	Gregory, Lauren	1.1	Review revised projections four week forecast period ending 6/30/12 provided by Company.

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## ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

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## FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
2	5/30/2012	Gregory, Lauren	0.8	Review A&M's explanation of variances for the revised budget.
2	5/30/2012	Balcom, James	1.6	Participate in discussion with Milbank regarding Interim cash order.
2	5/30/2012	Balcom, James	0.4	Participate in discussion with A&M regarding updated budget.
2	5/30/2012	Balcom, James	1.4	Analyze interim cash order.
2	5/31/2012	Star, Samuel	0.9	Review proposed revisions to interim cash management order.
2	5/31/2012	Star, Samuel	0.4	Participate in discussion with A&M re: revised to cash management order.
2	5/31/2012	Star, Samuel	0.4	Participate in discussion with Counsel re: changes to interim cash management order.
2	5/31/2012	Balcom, James	1.4	Review and analyze interim cash order.
2	5/31/2012	Gregory, Lauren	0.4	Compare language in previous interim orders to proposed language in Fifth Interim Order.
<b>2 Total</b>			<b>371.8</b>	
4	4/20/2012	Balcom, James	0.3	Review and analyze Arcapita model for critical vendor payments.
4	4/20/2012	Drazin, Richard	0.3	Analyze critical and foreign vendor payments.
4	4/24/2012	Drazin, Richard	0.9	Prepare critical and foreign vendor analysis.
4	4/24/2012	Drazin, Richard	1.0	Review critical and foreign vendor motions.
4	4/24/2012	Star, Samuel	0.1	Participate in call with Counsel re: critical vendor motion.
4	4/26/2012	Drazin, Richard	1.3	Revise critical and foreign vendor analysis.
4	5/7/2012	Balcom, James	0.4	Review and analyze critical vendor payments.
4	5/7/2012	Balcom, James	0.2	Participate in call with D. O'Donnell (Milbank) regarding critical vendor motion.
4	5/7/2012	Drazin, Richard	0.4	Participate in call with Milbank re: critical and foreign vendor and wage motions.
4	5/8/2012	Balcom, James	0.1	Participate in call with Millbank (E. Fleck) to discuss the critical vendor motion and protocols.
4	5/24/2012	Gregory, Lauren	1.1	Analyze critical vendor payment detail provided by Company.
4	5/24/2012	Gregory, Lauren	0.8	Review motion filed with court related to critical vendor payment protocols.
4	5/31/2012	Balcom, James	2.1	Review and analyze CV/FV vendor request.
4	5/31/2012	Gregory, Lauren	0.3	Review additional critical vendor payment request.
4	5/31/2012	Star, Samuel	0.1	Review request for critical vendor payment.
4	5/31/2012	Balcom, James	0.5	Participate in call with A&M to discuss CV payment request.
<b>4 Total</b>			<b>9.9</b>	
9	4/24/2012	Star, Samuel	0.3	Review employee wage motion issues.
9	4/24/2012	Star, Samuel	0.3	Participate in call with Counsel re: employee wage motion.

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Task Category	Date	Professional	Hours	Activity
9	4/25/2012	Star, Samuel	0.2	Research customary employee benefits in GCC (relative to wage motion).
9	4/26/2012	Bekker, Andrew	0.2	Examine historical employee compensation in annual report.
9	4/26/2012	Bekker, Andrew	0.2	Review projected employee compensation per cash budget.
9	4/26/2012	Bekker, Andrew	0.3	Review employee wages motion.
9	4/26/2012	Bekker, Andrew	1.2	Prepare summary of terms of employee wages motion.
9	4/26/2012	Bekker, Andrew	0.7	Prepare list of open items and questions re: employee wages motion.
9	4/26/2012	Bekker, Andrew	1.0	Determine estimated prepetition and post petition costs associated with the various pieces of the employee wage motion.
9	4/27/2012	Bekker, Andrew	0.2	Draft list of additional questions on employee wages motion.
9	4/27/2012	Bekker, Andrew	0.2	Prepare list of questions on employee wage motion for Milbank.
9	4/27/2012	Bekker, Andrew	0.3	Participate in call with D. O'Donnell and N. Kamphaus (Milbank) re: employee wage, critical vendor, and insurance motions.
<b>9 Total</b>			<b>5.1</b>	
11	5/31/2012	Gregory, Lauren	2.0	Attend court hearing.
11	5/31/2012	Star, Samuel	1.6	Attend omnibus hearing.
<b>11 Total</b>			<b>3.6</b>	
12	4/20/2012	Balcom, James	0.5	Correspond with A&M regarding SOFAs/SOALs.
12	4/23/2012	Star, Samuel	0.4	Review status of SOFA/SOAL preparation.
<b>12 Total</b>			<b>0.9</b>	
13	4/12/2012	Drazin, Richard	2.2	Review First Day Declaration.
13	4/12/2012	Kerwood, Eric M	2.2	Review first day motions.
13	4/12/2012	Drazin, Richard	1.7	Review objection to certain matters.
13	4/12/2012	Drazin, Richard	1.2	Review filing of budget.
13	4/19/2012	Drazin, Richard	2.9	Review Cayman first day affidavit.
13	4/19/2012	Drazin, Richard	2.3	Review Cayman court filings.
13	4/20/2012	Balcom, James	0.2	Review and analyze Cayman docket filings to date.
13	4/20/2012	Balcom, James	0.2	Review motions and filings.
13	4/20/2012	Drazin, Richard	0.7	Review recent docket filings.
13	4/20/2012	Drazin, Richard	0.8	Compile Cayman filings.
13	4/20/2012	Drazin, Richard	2.1	Review case motions and filings.
13	4/23/2012	Drazin, Richard	2.6	Review filings and case related documents.

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Task Category	Date	Professional	Hours	Activity
13	4/25/2012	Star, Samuel	0.2	Review Counsel memo on Falcon filing.
13	5/2/2012	Drazin, Richard	1.0	Review Milbank Omnibus Memo.
13	5/3/2012	Drazin, Richard	1.7	Review Milbank memo regarding matters to be heard at May 7th hearing.
13	5/4/2012	Drazin, Richard	1.7	Review Omnibus Objection of the UCC.
13	5/4/2012	Drazin, Richard	2.2	Review documents filed on the docket.
13	5/4/2012	Drazin, Richard	1.3	Review Debtors' omnibus objection response.
13	5/8/2012	Drazin, Richard	0.8	Review Milbank May 7th Hearing Report.
13	5/8/2012	Drazin, Richard	1.0	Review motions.
13	5/16/2012	Balcom, James	0.3	Review and analyze docket filings.
13	5/16/2012	Drazin, Richard	0.9	Review documents filed on the docket.
13	5/17/2012	Balcom, James	0.1	Review and analyze docket filings.
13	5/24/2012	Gregory, Lauren	1.3	Review motion filed by Debtor requesting authority to make lease payment for Lusail investment.
13	5/31/2012	Gregory, Lauren	0.6	Review court docket updates related to Arcapita case.
<b>13 Total</b>			<b>32.2</b>	
15	4/13/2012	Star, Samuel	0.4	Review corporate structure chart.
15	4/13/2012	Kerwood, Eric M	0.4	Participate in call with Debtors and Committee Counsel re: post-petition intercompany activity.
15	4/13/2012	Kerwood, Eric M	0.6	Participate in call with Debtors' Counsel and UCC advisors re: intercompany and cash management issues.
15	4/13/2012	Star, Samuel	0.5	Participate in call with Debtors' advisors re: expense allocations and accounting for intercompany transfers.
15	4/26/2012	Star, Samuel	0.2	Review Falcon Gas memo re: potential filing and intercompany claims.
15	5/22/2012	Star, Samuel	0.4	Review projected intercompany transfers.
15	5/25/2012	Gregory, Lauren	1.4	Analyze intercompany transfers since petition date.
15	5/25/2012	Gregory, Lauren	1.3	Analyze forecasted intercompany transfers.
15	5/25/2012	Star, Samuel	0.2	Review intercompany transfer analysis.
15	5/28/2012	Gregory, Lauren	1.4	Prepare intercompany transfer section of presentation for proposed budget for four weeks ending 6/30/12.
15	5/30/2012	Gregory, Lauren	0.9	Investigate certain intercompany transfers in the budget.
15	5/30/2012	Star, Samuel	0.5	Review intercompany transfer analysis.
15	5/30/2012	Balcom, James	1.3	Review and analyze intercompany transfers.
<b>15 Total</b>			<b>9.5</b>	
19	4/12/2012	Star, Samuel	2.0	Develop work plan and next steps.

## EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
19	4/12/2012	Star, Samuel	1.7	Draft email to team re: initial meeting with Debtors.
19	4/16/2012	Star, Samuel	0.7	Review work plan and next steps.
19	4/16/2012	Drazin, Richard	1.8	Prepare FTI Fee Estimate analysis by project.
19	4/17/2012	Star, Samuel	0.4	Review key case issues.
19	4/19/2012	Star, Samuel	0.7	Update information request list.
19	4/19/2012	Drazin, Richard	0.5	Review work streams and diligence request lists.
19	4/17/2012	Drazin, Richard	1.2	Revise FTI Fee Estimate.
19	4/18/2012	Drazin, Richard	1.7	Prepare FTI fee estimate.
19	4/18/2012	Drazin, Richard	2.8	Update FTI fee estimate.
19	4/19/2012	Drazin, Richard	2.2	Revise FTI Fee Estimate.
19	4/20/2012	Drazin, Richard	0.7	Finalize FTI Budget.
19	4/20/2012	Star, Samuel	0.2	Review information requests.
19	4/20/2012	Star, Samuel	0.4	Review case status update and key issues.
19	4/22/2012	Balcom, James	1.5	Review and provide comments re: workplan.
19	4/22/2012	Drazin, Richard	1.7	Incorporate updates to workplan.
19	4/23/2012	Star, Samuel	0.8	Review and comment on project listing presented by Counsel.
19	4/27/2012	Balcom, James	0.7	Prepare workplan based on advisors meeting.
19	4/27/2012	Star, Samuel	0.5	Update work plan.
19	4/27/2012	Bekker, Andrew	0.6	Review status of various case workstreams.
19	4/27/2012	Bekker, Andrew	0.1	Review list of work streams and next steps.
19	4/30/2012	Bekker, Andrew	1.0	Review and summarize list of items in Arcapita dataroom.
19	5/2/2012	Star, Samuel	0.5	Update work plan based on Committee call.
19	5/2/2012	Bekker, Andrew	0.1	Review list of new documents uploaded to dataroom.
19	5/4/2012	Star, Samuel	0.4	Update work plan.
19	5/7/2012	Star, Samuel	0.2	Review project status.
19	5/8/2012	Balcom, James	0.7	Review and comment on Creditors' Committee advisor work plan.
19	5/10/2012	Star, Samuel	0.5	Review status of projects.
19	5/12/2012	Star, Samuel	0.7	Review draft report on cash flow and liquidity for Debtors and Non-Debtors.
19	5/13/2012	Drazin, Richard	0.7	Revise fee estimate and by project.

## ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
19	5/17/2012	Star, Samuel	0.1	Update proposed work plan.
19	5/30/2012	Star, Samuel	0.5	Update work plan based on results of Committee call.
<b>19 Total</b>			<b>28.3</b>	
20	4/12/2012	Star, Samuel	2.3	Participate in meeting with Debtors' advisors re: investment structure, corporate structure, pending motions, upcoming motions and other background information.
20	4/12/2012	Star, Samuel	0.6	Review background information provided by Debtors.
20	4/27/2012	Balcom, James	4.0	Participate in meeting with Debtors.
20	4/27/2012	Star, Samuel	2.5	Participate in meeting with Debtors re: protocol, Falcon, RIF, Lusail, sources/users of cash preparation, etc.
20	4/27/2012	Drazin, Richard	2.7	Prepare materials for meeting with Debtors.
20	5/7/2012	Balcom, James	0.3	Participate with Gibson Dunn, Milbank, and financial advisors to discuss workplan.
<b>20 Total</b>			<b>12.4</b>	
21	4/12/2012	Star, Samuel	0.4	Participate in call with Counsel and Committee Co-Chair re: work plan.
21	4/12/2012	Star, Samuel	0.7	Participate in meeting with Counsel re: pending motions and case issues.
21	4/13/2012	Star, Samuel	0.7	Participate in call with Committee Chair re: status of cash management system and cash budget reviews, information needs and work plan.
21	4/13/2012	Star, Samuel	0.6	Participate in call with Committee Chair and Counsel re: agenda for upcoming Committee call, status of projects, positions on cash management motion, etc.
21	4/15/2012	Kerwood, Eric M	1.2	Participate in call with Committee Chair re: agenda for Committee call, status of work plan, position on cash budget.
21	4/15/2012	Star, Samuel	0.8	Participate in call with Committee Chair re: agenda for Committee call, status of work plan, position on cash budget, by laws, etc.
21	4/16/2012	Star, Samuel	1.5	Participate in call with Committee re: cash budget, cash management, liquidity, investment status, pending motion, etc.
21	4/19/2012	Star, Samuel	0.1	Participate in call with Committee Chair re: work plan.
21	4/20/2012	Balcom, James	0.4	Participate in call with Milbank to discuss various motions.
21	4/20/2012	Drazin, Richard	0.3	Participate in call with Milbank to discuss various motions.
21	4/23/2012	Star, Samuel	0.7	Participate in call with Counsel re: case status.
21	4/23/2012	Star, Samuel	0.7	Participate in call with Chair.
21	4/23/2012	Balcom, James	0.6	Participate in call with Chair.
21	4/23/2012	Drazin, Richard	0.7	Participate in call with Counsel re: case status.
21	4/24/2012	Drazin, Richard	1.0	Prepare for Committee call.
21	4/24/2012	Star, Samuel	1.5	Participate in call with Committee re: cash budget, corporate structure, potential affidavit filings, work plan, etc.
21	4/24/2012	Star, Samuel	0.5	Prepare for presentation to Committee re: budget status.
21	4/24/2012	Drazin, Richard	1.5	Participate in call with Committee re: cash budget, corporate structure, work plan and potential affidavit filings.
21	4/25/2012	Star, Samuel	0.2	Participate in call with Counsel re: critical vendors and employee wage motions.

## EXHIBIT C

## ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
21	4/26/2012	Star, Samuel	0.2	Participate in with Counsel re: agenda for meeting with Debtors.
21	4/26/2012	Star, Samuel	0.5	Participate in call with Committee re: organizational structure, investment structures and related cash flow.
21	4/26/2012	Drazin, Richard	0.8	Participate in call with Committee to discuss A&M deal structure presentation.
21	4/27/2012	Balcom, James	0.3	Participate in call with Millbank to discuss wage, critical vendor, and insurance motions.
21	4/27/2012	Balcom, James	0.2	Prepare for Call with Millbank to discuss wage, critical vendor, and insurance motions.
21	4/27/2012	Star, Samuel	0.5	Participate in call with Counsel re: work plan.
21	4/27/2012	Star, Samuel	0.1	Participate in call with Chair re: work plan.
21	4/27/2012	Drazin, Richard	0.3	Participate in call with Counsel re: work plan.
21	4/29/2012	Balcom, James	0.3	Correspond with Milbank regarding Committee agenda.
21	4/30/2012	Star, Samuel	1.0	Participate in call with Counsel re: proposed RIF, Lusail accounting, potential litigation, protocols, etc.
21	4/30/2012	Star, Samuel	1.6	Participate in call with Chair re: agenda for Committee meeting, Lusail transaction, potential courses of action, pending motion, etc.
21	4/30/2012	Balcom, James	0.6	Participate in call with Counsel re: proposed RIF, Lusail accounting, potential litigation, and protocols.
21	4/30/2012	Balcom, James	0.8	Participate in call with Chair re: Lusail transaction, agenda for Committee meeting, potential courses of action, and pending motion.
21	5/1/2012	Balcom, James	0.2	Participate in discussion with Milbank re: UCC weekly meeting and FTI report.
21	5/2/2012	Star, Samuel	0.7	Prepare for presentation to Committee re: proposed budget and cash activity.
21	5/2/2012	Star, Samuel	2.4	Participate in Committee call re: pending motions, including critical vendors, employee wage, timing of statements/schedules, proposed budget, proposed RIF, proposed Lusail projects, etc.
21	5/2/2012	Balcom, James	0.9	Prepare for Committee call.
21	5/2/2012	Balcom, James	2.4	Participate in Committee call re: pending motions, including critical vendors, employee wage, timing of statements/schedules, proposed budget, proposed RIF, proposed Lusail projects.
21	5/3/2012	Balcom, James	1.1	Participate in discussion with Milbank re: updated FTI report.
21	5/3/2012	Star, Samuel	0.1	Review update email from Counsel re: pending motions and budget.
21	5/6/2012	Balcom, James	0.3	Review and update Committee call agenda.
21	5/7/2012	Star, Samuel	0.4	Participate in call with Counsel re: case status.
21	5/7/2012	Balcom, James	1.1	Participate in call with committee advisors and Barclays to discuss the Lusail investment and other case matters.
21	5/7/2012	Drazin, Richard	1.1	Participate in call with committee advisors and Barclays to discuss the Lusail investment and other case matters.
21	5/7/2012	Drazin, Richard	0.4	Participate in call with Counsel re: case status.
21	5/8/2012	Balcom, James	2.1	Participate in call with Committee re: Lusail transaction, RIF proposal, cash protocols and pending motions.
21	5/8/2012	Star, Samuel	2.0	Participate in call with Committee re: Lusail transaction, RIF proposal, cash protocols and pending motions.
21	5/8/2012	Balcom, James	0.3	Prepare for weekly Committee call to present Lusail proceeds summary.
21	5/10/2012	Star, Samuel	0.9	Participate in call with Counsel re: draft protocols on inter-company activities.

## EXHIBIT C

## ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
21	5/11/2012	Balcom, James	0.3	Participate in discussion with Chair re: FTI budget status.
21	5/11/2012	Star, Samuel	0.2	Participate in discussion with Chair re: FTI budget status.
21	5/13/2012	Star, Samuel	0.1	Review proposed agenda for Committee call and provide comments to Counsel.
21	5/14/2012	Drazin, Richard	0.7	Participate in call with Milbank prior to Barclays Chair call.
21	5/14/2012	Drazin, Richard	0.4	Participate in call with Milbank regarding various motions.
21	5/14/2012	Star, Samuel	0.5	Participate in call with Counsel re: project status.
21	5/14/2012	Star, Samuel	0.9	Participate in call with Chair re: agenda for Committee call.
21	5/14/2012	Balcom, James	0.6	Participate in call with Milbank prior to Barclays Chair call.
21	5/14/2012	Balcom, James	0.9	Participate in call with Chair re: agenda for Committee call.
21	5/15/2012	Star, Samuel	1.1	Participate in call with Committee re: Lusail transaction, RIF, Cayman proceedings, IPO, etc.
21	5/15/2012	Balcom, James	1.7	Participate in call with Committee re: Lusail transaction, Cayman proceedings, RIF and IPO.
21	5/17/2012	Balcom, James	0.5	Participate in call with Milbank re: work plan.
21	5/17/2012	Star, Samuel	0.2	Participate in call with Chair re: work plan.
21	5/17/2012	Balcom, James	0.2	Participate in call with Chair re: work plan.
21	5/18/2012	Balcom, James	0.2	Participate in call with Milbank and Barclays to discuss workplan.
21	5/18/2012	Star, Samuel	0.1	Participate in call with Chair re: FTI scope.
21	5/22/2012	Star, Samuel	1.8	Participate in call with Committee re: Lusail investment proposal, revised 13 week forecast, RIF status, etc.
21	5/22/2012	Balcom, James	2.1	Participate in call with Committee re: Lusail investment proposal, revised 13 week forecast, RIF status, etc.
21	5/22/2012	Balcom, James	0.7	Prepare for Weekly Committee call.
21	5/25/2012	Star, Samuel	1.3	Conference call with Committee re: professional retentions, potential causes of action and Lusail Golf payment proposal.
21	5/29/2012	Star, Samuel	0.5	Participate in call with Counsel re: agenda for Committee call.
21	5/29/2012	Balcom, James	0.5	Participate in call with Counsel re: agenda for Committee call.
21	5/30/2012	Star, Samuel	0.4	Prepare for presentation to Committee re: budget.
21	5/30/2012	Star, Samuel	1.7	Participate in call with Committee re: proposed RIF, cash budget, liquidity, litigation, etc.
21	5/30/2012	Gregory, Lauren	1.8	Participate in call with Committee re: proposed RIF, cash budget, liquidity, litigation, etc.
<b>21 Total</b>			<b>57.1</b>	
23	4/12/2012	Drazin, Richard	1.0	Prepare retention documents.
23	4/13/2012	Star, Samuel	0.3	Review relationships for disclosure affidavit.
23	4/13/2012	Hellmund-Mora, Marili	0.9	Attend to retention matters.



## EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
23	4/23/2012	Star, Samuel	0.5	Draft retention papers.
23	4/23/2012	Drazin, Richard	1.1	Prepare retention documents.
23	4/24/2012	Drazin, Richard	2.3	Review potential disclosures related to relationships with parties in interest for the affidavit.
23	4/24/2012	Drazin, Richard	0.2	Revise retention papers.
23	4/25/2012	Hellmund-Mora, Marili	0.8	Attend to retention matters re: potential disclosures related to relationships with parties in interest for the affidavit.
23	4/25/2012	Drazin, Richard	1.0	Prepare retention documents.
23	4/26/2012	Hellmund-Mora, Marili	2.8	Review potential disclosures related to relationships with parties in interest for the affidavit.
23	4/26/2012	Hellmund-Mora, Marili	1.0	Attend to retention matters re: connection check for affidavit.
23	4/26/2012	Hellmund-Mora, Marili	1.9	Attend to retention matters re: affidavit.
23	4/27/2012	Hellmund-Mora, Marili	3.0	Review potential disclosures related to relationships with parties in interest for the affidavit.
23	4/27/2012	Hellmund-Mora, Marili	2.3	Update retention documents.
23	5/1/2012	Bekker, Andrew	1.0	Prepare FTI retention papers.
23	5/2/2012	Star, Samuel	0.5	Review retention papers draft.
23	5/2/2012	Hellmund-Mora, Marili	0.6	Prepare exhibits A and B for the affidavit.
23	5/2/2012	Hellmund-Mora, Marili	1.1	Review potential disclosures related to relationships with parties in interest for the affidavit.
23	5/2/2012	Bekker, Andrew	0.7	Prepare Star Affidavit of FTI's retention papers.
23	5/2/2012	Bekker, Andrew	0.4	Revise Star Affidavit for FTI's retention to reflect conflict check updates.
23	5/2/2012	Bekker, Andrew	0.2	Revise FTI retention application to reflect anticipated FTI workstreams.
23	5/2/2012	Bekker, Andrew	0.5	Review conflict check for FTI retention.
23	5/2/2012	Bekker, Andrew	0.5	Update retention application and Star affidavit.
23	5/2/2012	Bekker, Andrew	0.7	Incorporate revisions to the affidavit to reflect updated FTI disclosures.
23	5/2/2012	Bekker, Andrew	0.4	Revise Star Affidavit.
23	5/3/2012	Star, Samuel	0.8	Review retention documents.
23	5/3/2012	Hellmund-Mora, Marili	0.7	Review potential disclosures related to relationships with parties in interest for the affidavit.
23	5/4/2012	Star, Samuel	1.1	Review and revise retention document.
23	5/4/2012	Bekker, Andrew	0.2	Review retention application and Affidavit status.
23	5/4/2012	Bekker, Andrew	0.6	Revise retention application to reflect disclosures.
23	5/8/2012	Star, Samuel	0.3	Revise retention papers.
23	5/10/2012	Star, Samuel	0.1	Review Counsel comments to retention papers.

## ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
23	5/11/2012	Star, Samuel	0.2	Revise retention papers.
23	5/11/2012	Star, Samuel	0.2	Participate call with Counsel re: retention papers.
23	5/30/2012	Star, Samuel	0.1	Review status of retention papers.
<b>23 Total</b>			<b>30.0</b>	
24	5/7/2012	Hellmund-Mora, Marili	0.3	Prepare fee application.
24	5/8/2012	Hellmund-Mora, Marili	0.5	Prepare April fee application.
24	5/8/2012	Drazin, Richard	0.4	Review fee application.
24	5/9/2012	Hellmund-Mora, Marili	0.5	Prepare April fee application.
24	5/10/2012	Hellmund-Mora, Marili	0.4	Prepare April fee application.
24	5/11/2012	Hellmund-Mora, Marili	1.6	Prepare April fee application.
24	5/18/2012	Hellmund-Mora, Marili	0.4	Update April fee application.
<b>24 Total</b>			<b>4.1</b>	
25	4/27/2012	Bekker, Andrew	0.2	Travel from offices of Gibson Dunn.
25	5/31/2012	Star, Samuel	0.5	Travel time to/from hearing.
<b>25 Total</b>			<b>0.7</b>	
26	4/26/2012	Star, Samuel	1.4	Develop cash protocols.
26	4/27/2012	Star, Samuel	0.5	Participate in discussion with Debtors re: protocol parameters.
26	5/1/2012	Star, Samuel	0.6	Review protocol outline from Debtors.
26	5/2/2012	Star, Samuel	0.5	Participate in call with Counsel re: proposed cash usage protocols.
26	5/2/2012	Balcom, James	0.5	Participate in call with Counsel re: proposed cash usage protocols.
26	5/2/2012	Star, Samuel	0.7	Review Debtors outline on proposed protocols.
26	5/2/2012	Drazin, Richard	1.4	Review proposed protocols.
26	5/8/2012	Drazin, Richard	0.4	Review docket filings.
26	5/9/2012	Balcom, James	1.3	Review and provide comment on protocols.
26	5/9/2012	Drazin, Richard	1.4	Review proposed protocols.
26	5/10/2012	Balcom, James	1.1	Participate in call with Milbank to discuss protocols.
26	5/10/2012	Balcom, James	1.1	Review and comment on protocols and prepare for meeting with Milbank.
26	5/10/2012	Star, Samuel	0.8	Review draft protocols on inter-company activities.
26	5/10/2012	Balcom, James	2.1	Review and comment on Milbank protocol document.

## EXHIBIT C

ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076

## DETAIL OF TIME ENTRIES

FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

Task Category	Date	Professional	Hours	Activity
26	5/11/2012	Balcom, James	0.2	Review protocols and discussion with the Debtor.
26	5/11/2012	Balcom, James	1.3	Review and comment on protocols.
26	5/12/2012	Star, Samuel	1.1	Review and comment on revised protocols for inter-company activities.
26	5/12/2012	Balcom, James	2.9	Review and comment on protocols document from Milbank.
26	5/31/2012	Star, Samuel	0.3	Review cash protocol status.
<b>26 Total</b>			<b>19.6</b>	
29	4/26/2012	Drazin, Richard	2.0	Review the Debtors' RIF presentation.
29	4/27/2012	Bekker, Andrew	0.4	Respond to questions from Milbank on proposed RIF.
29	4/27/2012	Balcom, James	0.6	Review and analyze cash costs associated with the Company's RIF proposal.
<b>29 Total</b>			<b>3.0</b>	
30	4/17/2012	Star, Samuel	0.1	Review Lusail accounting.
30	4/27/2012	Drazin, Richard	2.9	Review Lusail proceed disbursements.
30	4/30/2012	Balcom, James	1.2	Review and analyze Lusail proceeds.
30	4/30/2012	Drazin, Richard	2.1	Review Lusail transaction proceed disbursement.
30	4/30/2012	Drazin, Richard	2.3	Prepare Lusail transaction proceed disbursement analysis.
30	5/1/2012	Balcom, James	1.7	Review and provide comment on Lusail Proceeds summary for UCC report.
30	5/1/2012	Star, Samuel	0.9	Review Lusail accounting.
30	5/1/2012	Drazin, Richard	2.1	Revise Lusail transaction proceeds reconciliation.
30	5/1/2012	Drazin, Richard	2.3	Revise detailed breakdown of the Lusail transaction proceed uses.
30	5/2/2012	Balcom, James	0.3	Correspond with A&M regarding Lusail proceeds.
30	5/8/2012	Drazin, Richard	0.9	Review Lusail transaction report.
30	5/22/2012	Gregory, Lauren	0.6	Review available information related to intercompany transfers for the Lusail lease payment.
30	5/26/2012	Star, Samuel	0.3	Review Counsel memo re: Lusail transaction causes of action.
<b>30 Total</b>			<b>17.7</b>	
<b>Grand Total</b>			<b>695.7</b>	

**EXHIBIT D**  
**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076**  
**SUMMARY OF EXPENSES BY CATEGORY**  
***FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012***

<b>Expense Category</b>	<b>Expense Total</b>
Transportation	\$ 214
Business Meals	412
<b>Total Out-of-Pocket Expenses</b>	<b>\$ 627</b>

**EXHIBIT E**  
**ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076**  
**EXPENSE DETAIL**  
**FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012**

<b>Date</b>	<b>Professional</b>	<b>Expense Type</b>	<b>Expense Detail</b>	<b>Amount</b>
5/1/2012	Balcom, James	Transportation	Taxi from office to home after working late.	\$ 12
5/3/2012	Drazin, Richard	Transportation	Taxi from office to home after working late.	131
5/10/2012	Balcom, James	Transportation	Taxi from office to home after working late.	13
5/16/2012	Balcom, James	Transportation	Taxi from office to home after working late.	12
5/21/2012	Balcom, James	Transportation	Taxi from office to home after working late.	12
5/28/2012	Balcom, James	Transportation	Taxi from home to office after working on the weekend	12
5/28/2012	Balcom, James	Transportation	Taxi from office to home after working on the weekend	12
5/28/2012	Gregory, Lauren	Transportation	Taxi from office to home after working late.	10
<b>Transportation Total</b>				<b>\$ 214</b>
4/14/2012	Kerwood, Eric M	Working Meals	Lunch in the office working on the weekend.	20
4/14/2012	Drazin, Richard	Working Meals	Dinner working late in the office	20
4/15/2012	Kerwood, Eric M	Working Meals	Lunch working on the weekend.	20
4/15/2012	Drazin, Richard	Working Meals	Dinner working late in the office	20
4/23/2012	Drazin, Richard	Working Meals	Dinner working late in the office	19
4/25/2012	Drazin, Richard	Working Meals	Dinner working late in the office	19
4/26/2012	Drazin, Richard	Working Meals	Dinner working late in the office	20
4/30/2012	Balcom, James	Working Meals	Dinner working late in the office	20
4/30/2012	Drazin, Richard	Working Meals	Dinner working late in the office	20
5/1/2012	Balcom, James	Working Meals	Dinner working late in the office	20
5/1/2012	Drazin, Richard	Working Meals	Dinner working late in the office	19
5/10/2012	Balcom, James	Working Meals	Dinner working late in the office	20
5/14/2012	Drazin, Richard	Working Meals	Dinner working late in the office	20
5/15/2012	Drazin, Richard	Working Meals	Dinner working late in the office	18
5/16/2012	Balcom, James	Working Meals	Dinner working late in the office	20
5/17/2012	Balcom, James	Working Meals	Dinner working late in the office	20
5/20/2012	Gregory, Lauren	Working Meals	Lunch working on the weekend.	13

ARCAPITA BANK B.S.C.(c)., CASE NO. 12-11076  
EXPENSE DETAIL  
FOR THE PERIOD APRIL 12, 2010 TO MAY 31, 2012

<b>Date</b>	<b>Professional</b>	<b>Expense Type</b>	<b>Expense Detail</b>	<b>Amount</b>
5/21/2012	Balcom, James	Working Meals	Dinner working late in the office	19
5/27/2012	Balcom, James	Working Meals	Lunch working on the weekend.	19
5/28/2012	Balcom, James	Working Meals	Lunch working on the weekend.	19
5/28/2012	Gregory, Lauren	Working Meals	Lunch in the office (Holiday).	11
5/28/2012	Gregory, Lauren	Working Meals	Dinner in the office (Holiday).	16
<b>Working Meals Total</b>				<b>\$ 412</b>
<b>Grand Total</b>				<b>\$ 627</b>