

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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:
In re : **Chapter 11**
:
ARCAPITA BANK B.S.C.(c), *et al.*,¹ : **Case No. 12- 11076 (SHL)**
:
Debtors. : **Jointly Administered**
:
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**FIRST MONTHLY STATEMENT OF ALVAREZ AND MARSAL NORTH AMERICA,
LLC IN THEIR CAPACITY AS FINANCIAL ADVISORS TO THE DEBTORS AND
DEBTORS-IN-POSSESSION, FOR COMPENSATION AND REIMBURSEMENT OF
EXPENSES INCURRED FOR THE
PERIOD OF MARCH 24, 2012 THROUGH APRIL 30, 2012**

Name of Applicant: Alvarez & Marsal North America, LLC (“A&M”)

Authorized to Provide
Professional Services to: Debtors and Debtors-In-Possession

Date of Retention: Order entered May 15, 2012 [Docket No. 138]
nunc pro tunc to March 19, 2012

Period for which compensation
and reimbursement is sought: March 24, 2012 through April 30, 2012

Amount of compensation sought
as actual, reasonable and necessary: \$2,065,827.50

80% of compensation sought
as actual, reasonable and necessary: \$1,652,662.00

Amount of expense reimbursement sought
as actual, reasonable and necessary: \$ 72,518.16

This is an: monthly quarterly final application.

This is A&M’s first monthly fee statement in these cases.

¹ Debtors in these cases are Arcapita Bank B.S.C.(c), Arcapita Investment Holdings Limited, Arcapita LT Holdings Limited, WindTurbine Holdings Limited, AEID II Holdings Limited, RailInvest Holdings Limited. Arcapita Bank B.S.C.(c) is incorporated in the Kingdom of Bahrain, a tax free jurisdiction. All other filing entities are incorporated in the Cayman Islands, a tax free jurisdiction.

SUMMARY OF TIME & FEES BY PROFESSIONAL

Name of Professional	Position	Rate	Total Hours	Total Fees (Prior to Holdback)
Bryan Marsal	Managing Director	\$850	5.5	\$4,675.00
Daniel Ehmann	Managing Director	\$750	3.3	\$2,475.00
Brian Cumberland	Managing Director	\$725	151.3	\$109,692.50
Lawrence Hirsh	Managing Director	\$725	364.0	\$263,900.00
John Makuch	Managing Director	\$695	324.2	\$225,319.00
Mark Roberts	Managing Director	\$695	8.0	\$5,560.00
Matt Kvarda	Managing Director	\$695	211.3	\$146,853.50
Julie Hertzberg	Managing Director	\$625	21.6	\$13,500.00
Steve Kotarba	Managing Director	\$600	144.9	\$86,940.00
Bob Rajan	Senior Director	\$625	114.0	\$71,250.00
Joseph Spano	Senior Director	\$625	85.4	\$53,375.00
Nate Arnett	Senior Director	\$625	281.5	\$175,937.50
Gregory Chastain	Senior Director	\$600	242.0	\$145,200.00
Joel Mostrom	Senior Director	\$575	236.8	\$136,160.00
Allison Hearne	Director	\$525	9.0	\$4,725.00
Andrew Sagat	Director	\$525	181.0	\$95,025.00
Garrett Griffin	Director	\$525	122.6	\$64,365.00
Joel Rogers	Director	\$525	30.3	\$15,907.50
Mark Zeiss	Director	\$450	12.1	\$5,445.00
Jeff Gordon	Senior Associate	\$450	255.8	\$115,110.00
Klaus Gerber	Senior Associate	\$400	339.1	\$135,640.00
Robert Casburn	Senior Associate	\$400	22.5	\$9,000.00
Sarah Crawford	Senior Associate	\$400	14.5	\$5,800.00
Camille Linton	Senior Associate	\$375	207.1	\$77,662.50
Robert Esposito	Consultant	\$375	121.4	\$45,525.00
Jamie Strohl	Consultant	\$350	145.1	\$50,785.00
Total			3,654.3	\$2,065,827.50
	Blended Rate \$565.31			

SUMMARY OF TIME & FEES BY MATTER CODE

Matter Code	Description	Total Hours	Total Fees Requested
Analysis of Bankruptcy Filings and Court Documents	Assistance in the review of pleadings, motions and orders, both in draft form for purposes of negotiation, or in final form with a focus on advising on the operational impact thereof.	35.3	\$22,490.00
Analysis/Monitoring of Cash Flow/Liquidity	Development of cash budgets and reporting of cash flow/cash position. Proctering of cash disbursements, cash management, cash controls and overall liquidity management.	733.1	\$415,066.00
Analyze Employee Compensation	Assistance with the review of Debtors' employee benefit programs, including retention, severance, incentive, pension- and other post-retirement plans.	370.0	\$228,422.50
Analyze Financial Information	Review of historical and current budgets, financial statements, historical filings, cash receipts and disbursements analysis, and accounting practices, including intercompany transfers and allocations.	233.6	\$131,620.50
Assessment and Monetization of Assets	Assistance and advice in connection with the proposed disposition of non-core assets with focus on the operational impact.	21.1	\$15,297.50
Assistance in Preparation of Court Filings	Assistance with preparation of Monthly Operating Reporting and Statements and Schedules.	534.6	\$249,990.00
Business Plan	Assistance with the development of the Arcapita Business Plan and corresponding Financial Model.	11.7	\$6,968.00
Firm Retention, Relationship Check and Preparation of Fee Applications	Preparation of A&M's engagement letter, retention application, internal conflicts checks and monitoring thereof. Preparation of A&M's fee applications.	49.7	\$27,002.50
Non-Working Travel Time	Non-working travel time billed at 50% of time incurred.	140.5	\$84,772.50
Operational Improvement and Cost Reduction Plans	Assistance in the evaluation of the Debtors' operations and identification of areas for potential cost savings, including overhead and operating expense reductions and efficiency improvements.	8.4	\$5,010.00
Plan Review and Confirmation	Assistance in the preparation of a plan in these Chapter 11 proceedings.	1.1	\$797.50
Planning, Supervision and Review Information Flow	Internal project management activities and dissemination of documents with an emphasis on ensuring no duplication of scope activities amongst the other Committee's financial advisors.	88.9	\$49,221.00

Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator	Attendance at meetings and assistance in discussions the Committee and the Committee's legal and financial advisors.	107.1	\$63,281.00
Preparation and Participation in Meetings/Conference Calls with Debtor	Attendance at meetings and assistance in discussions with Debtors and the Debtors' legal and financial advisors.	413.0	\$250,388.00
Preparation for and Attendance at Court Hearings	Attendance at court hearings as required within A&M's scope of work.	21.9	\$15,424.50
Review Proposed Investment/Deal Funding Activities	Review proposed investment activities to determine whether value preserving/creating.	884.3	\$500,076.00
	Total	<u>3,654.3</u>	<u>\$2,065,827.50</u>
	Blended Rate \$565.31		

SUMMARY OF EXPENSES BY CATEGORY

Expense Category	Service Provider (if applicable)	Expense Amount
Airfare	Various	\$42,281.88
Lodging	Various	\$21,079.53
Meals	Various	\$2,801.97
Miscellaneous	Various	\$223.92
Transportation	Various	\$6,130.86
Total		\$72,518.16

Annexed hereto are the following schedules for total compensation and reimbursement of expenses sought by the Applicant for the Compensation Period:

1. Exhibit A – Summary of Time by Task
2. Exhibit B – Summary of Time Detail by Professional
3. Exhibit C – Summary of Time Detail by Task by Professional
4. Exhibit D – Time Detail by Task Code which includes a daily time log detailing the activities and services performed by the Applicant on behalf of the Debtor
5. Exhibit E – Summary of Expense by Category
6. Exhibit F - Expense Detail by Professional which includes a breakdown of the Applicant's expenses incurred.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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<i>In re</i>	: Chapter 11
ARCAPITA BANK B.S.C.(c), <i>et al.</i> , ²	: Case No. 12– 11076 (SHL)
Debtors.	: Jointly Administered
-----X	

**FIRST MONTHLY STATEMENT OF ALVAREZ AND MARSAL NORTH AMERICA,
LLC IN THEIR CAPACITY AS FINANCIAL ADVISORS TO THE DEBTORS AND
DEBTORS-IN-POSSESSION, FOR COMPENSATION AND REIMBURSEMENT OF
EXPENSES INCURRED FOR THE
PERIOD OF MARCH 24, 2012 THROUGH APRIL 30, 2012**

By this application (the “Application”), pursuant to sections 327(a) and 328 of title 11 of the United States Code (the “Bankruptcy Code”), and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) and rule 2014-1 of the local rules of this Court (the “Local Rules”), Alvarez and Marsal North America, LLC. (“A&M”) hereby seeks reasonable compensation in the above-captioned cases of Arcapita Bank B.S.C.(c) and its affiliated debtors and debtors in possession (collectively, the “Debtors”) for financial advisory services rendered as financial advisors in the amount of \$2,065,827.50, together with reimbursement for actual and necessary expenses incurred in the amount of \$72,518.16 for the period commencing March 24, 2012, through and including April 30, 2012 (the “Compensation Period”). Pursuant to the Administrative Order of this Court dated May 15, 2012 [Docket No. 138] approving procedures for interim compensation and reimbursement of professionals (the “Compensation Order”), A&M seeks 80% reimbursement of its total reasonable and necessary

² Debtors in these cases are Arcapita Bank B.S.C.(c), Arcapita Investment Holdings Limited, Arcapita LT Holdings Limited, WindTurbine Holdings Limited, AEID II Holdings Limited, RailInvest Holdings Limited. Arcapita Bank B.S.C.(c) is incorporated in the Kingdom of Bahrain, a tax free jurisdiction. All other filing entities are incorporated in the Cayman Islands, a tax free jurisdiction.

fees incurred, in the amount of \$1,652,662.00, together with 100% reimbursement for actual and necessary expenses incurred in the amount of \$72,518.16 for the Compensation Period. In support of this Application, A&M represents as follows:

Jurisdiction and Venue

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b).

2. The statutory predicates for the relief requested herein are sections 327(a), 328, 330, 331, and 1107(b) of the Bankruptcy Code, as supplemented by Rules 2014 and 2016 of the Bankruptcy Rules.

Background

3. On March 19, 2012 (the "Petition Date"), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code. Pursuant to sections 1107 and 1108 of the Bankruptcy Code, the Debtors have continued to operate their businesses and manage their properties as debtors in possession since the Petition Date.

4. No trustee or examiner has been appointed in the Debtors' chapter 11 cases.

5. On May 15, 2012, this Court approved A&M's retention as financial advisor to the Debtor [Docket No. 138] (the "Retention Order") *nunc pro tunc* to March 19, 2012.

Relief Requested

6. A&M submits this Application in accordance with this Court's Compensation Order. All services for which A&M requests compensation were performed for, or on behalf of, the Debtors.

7. This Application is the first monthly fee application filed by A&M in these cases. In connection with the professional services rendered, by this Application, A&M seeks compensation in the amount of \$2,065,827.50 and expense reimbursement of \$72,518.16. Attached hereto as Exhibit A is a summary of time spent by task. Attached hereto as Exhibit B is a summary of time spent by professional. Attached hereto as Exhibit C is a summary of time spent by task by professional. Attached hereto as Exhibit D is a detailed statement of time spent rendering financial advisory services to the Debtors supporting A&M's request of \$2,065,827.50 in compensation for fees incurred during the Compensation Period. Attached hereto as Exhibit E is a summary of disbursements made by A&M by category. Attached hereto as Exhibit F is a detailed list of disbursements by category by professional made by A&M supporting A&M's request of \$72,518.16 in expense reimbursement for the Compensation Period.

8. Given the nature and value of the services that A&M provided to the Debtor as described herein, the interim amounts sought under this Application are fair and reasonable under section [330] of the Bankruptcy Code.

9. A&M has received no payment and no promises for payment from any source for services rendered in connection with these cases other than those in accordance with the Bankruptcy Rules. There is no agreement or understanding between A&M and any other person (other than members of A&M) for the sharing of compensation to be received for the services rendered in these cases.

Amounts Requested

10. For the Application Period, A&M seeks 80% of its total compensation in the amount of \$1,652,662.00 in connection with the professional services detailed in Exhibit D.

11. A&M incurred or disbursed the actual and necessary costs and expenses related to these cases in the amount of \$72,518.16 detailed in Exhibit E.

12. To the extent that time or disbursement charges for services performed or disbursements incurred relate to the Statement Period, but are processed subsequent to the preparation of this Monthly Fee Statement, A&M reserves the right to request additional compensation for such services and reimbursement of such expenses in a future fee statement.

Certification and Notice

13. In accordance with the factors enumerated in section [330] of the Bankruptcy Code, the amounts requested for compensation and expense reimbursement are fair and reasonable given: (a) the complexity of these cases; (b) the time expended; (c) the nature and extent of the services rendered; (d) the value of such services; and (e) the cost of comparable services other than in a case under the Bankruptcy Code.

14. The undersigned has reviewed the requirements of Local Rule 2014-1, and certifies that this Application and the Exhibits attached hereto comply therewith and a copy of this Application has been sent to the notice parties set forth in the Compensation Order.

NOTICE

15. No trustee or examiner has been appointed in the Chapter 11 Cases. Pursuant to the Interim Compensation Order, the Debtors have provided notice of filing of this statement by electronic mail and/or overnight mail to: (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Harry Thompson); (ii) Gibson Dunn & Crutcher LLP, 200 Park Avenue, New York, NY (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq., and Matthew K. Kelsey, Esq.); (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); (iv) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn:

Dennis Dunne, Esq. and Evan Fleck, Esq.); and (v) all parties listed on the Master Service List established in these Chapter 11 Cases. A copy of the statement is also available on the website of the Debtors' notice and claims agent, GCG, at www.gcginc.com/cases/arcapita.

WHEREFORE, A&M prays that approval be made to it for the current Application Period in the sum of \$2,066,827.50, the total compensation for professional services rendered, 80% (\$1,652,662.00) of which is to be paid pending no objections, and the sum of \$72,518.16 for reimbursement of actual and necessary costs and expenses incurred by it in these cases from March 24, 2012 through April 30, 2012.

June 7, 2012
Atlanta, Georgia

Respectfully submitted,

/s/ Lawrence R. Hirsh

Lawrence R. Hirsh
Alvarez & Marsal North America, LLC
3424 Peachtree Road, N.E.
Suite 1500
Atlanta, GA 30326
Telephone: 404.260.4050
Facsimile: 404.260.4090

*Financial Advisors for the Debtors
and Debtors-in-Possession*

***Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Task
 March 24, 2012 through April 30, 2012***

Exhibit A

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Analysis of Bankruptcy Filings and Court Documents	35.3	\$22,490.00
Analysis/Monitoring of Cash Flow/Liquidity	947.0	\$535,493.00
Analyze Employee Compensation	376.5	\$233,069.00
Analyze Financial Information	250.9	\$141,621.00
Assessment and Monetization of Assets	21.1	\$15,297.50
Assistance in Preparation of Court Filings	536.2	\$250,877.50
Business Plan	16.9	\$10,278.50
Firm Retention, Relationship Check, and Preparation of Fee Applications	49.7	\$27,002.50
Non-Working Travel Time	140.5	\$84,772.50
Operational Improvement and Cost Reduction Plans	8.4	\$5,010.00
Plan Review and Confirmation	1.1	\$797.50
Planning, Supervision and Review; Information Flow	92.8	\$51,928.50
Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator	40.1	\$25,915.50
Preparation and Participation in Meetings/Conference Calls with Debtor	85.1	\$56,658.50
Preparation for and Attendance at Court Hearings	29.2	\$20,067.00
Review Proposed Investment / Deal Funding Activities	1,023.5	\$584,549.00
<i>Total</i>	3,654.3	\$2,065,827.50

Exhibit B

*Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012*

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Bryan Marsal	Managing Director	\$850.00	5.5	\$4,675.00
Daniel Ehrmann	Managing Director	\$750.00	3.3	\$2,475.00
Brian Cumberland	Managing Director	\$725.00	151.3	\$109,692.50
Lawrence Hirsh	Managing Director	\$725.00	364.0	\$263,900.00
John Makuch	Managing Director	\$695.00	324.2	\$225,319.00
Mark Roberts	Managing Director	\$695.00	8.0	\$5,560.00
Matt Kvarda	Managing Director	\$695.00	211.3	\$146,853.50
Julie Hertzberg	Managing Director	\$625.00	21.6	\$13,500.00
Steve Kotarba	Managing Director	\$600.00	144.9	\$86,940.00
Bob Rajan	Senior Director	\$625.00	114.0	\$71,250.00
Joseph Spano	Senior Director	\$625.00	85.4	\$53,375.00
Nate Arnett	Senior Director	\$625.00	281.5	\$175,937.50
Gregory Chastain	Senior Director	\$600.00	242.0	\$145,200.00
Joel Mostrom	Senior Director	\$575.00	236.8	\$136,160.00
Allison Hearne	Director	\$525.00	9.0	\$4,725.00
Andrew Sagat	Director	\$525.00	181.0	\$95,025.00
Garrett Griffin	Director	\$525.00	122.6	\$64,365.00
Joel Rogers	Director	\$525.00	30.3	\$15,907.50
Mark Zeiss	Director	\$450.00	12.1	\$5,445.00
Jeff Gordon	Senior Associate	\$450.00	255.8	\$115,110.00
Klaus Gerber	Senior Associate	\$400.00	339.1	\$135,640.00
Robert Casburn	Senior Associate	\$400.00	22.5	\$9,000.00
Sarah Crawford	Senior Associate	\$400.00	14.5	\$5,800.00
Camille Linton	Senior Associate	\$375.00	207.1	\$77,662.50
Robert Esposito	Consultant	\$375.00	121.4	\$45,525.00
Jamie Strohl	Consultant	\$350.00	145.1	\$50,785.00
Total			3,654.3	\$2,065,827.50

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012***

**Analysis of Bankruptcy Filings
 and Court Documents**

**Assistance in the review of pleadings, motions and orders, both in draft form
 for purposes of negotiation, or in final form with a focus on advising on the
 operational impact thereof.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	5.3	\$3,683.50
Lawrence Hirsh	Managing Director	\$725	10.8	\$7,830.00
Matt Kvarda	Managing Director	\$695	4.7	\$3,266.50
Bob Rajan	Senior Director	\$625	2.5	\$1,562.50
Nate Arnett	Senior Director	\$625	5.1	\$3,187.50
Andrew Sagat	Director	\$525	1.6	\$840.00
Klaus Gerber	Senior Associate	\$400	5.3	\$2,120.00
			35.3	\$22,490.00
				\$637.11

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012***

**Analysis/Monitoring of Cash
 Flow/Liquidity**

**Development of cash budgets and reporting of cash flow/cash position.
 Proctering of cash disbursements, cash management, cash controls and
 overall liquidity management.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	242.3	\$168,398.50
Lawrence Hirsh	Managing Director	\$725	69.0	\$50,025.00
Matt Kvarda	Managing Director	\$695	3.6	\$2,502.00
Bob Rajan	Senior Director	\$625	52.0	\$32,500.00
Gregory Chastain	Senior Director	\$600	1.6	\$960.00
Joel Mostrom	Senior Director	\$575	2.2	\$1,265.00
Nate Arnett	Senior Director	\$625	154.8	\$96,750.00
Andrew Sagat	Director	\$525	30.7	\$16,117.50
Jeff Gordon	Senior Associate	\$450	213.1	\$95,895.00
Klaus Gerber	Senior Associate	\$400	177.7	\$71,080.00
			947.0	\$535,493.00
				\$565.46
			<i>Average Billing Rate</i>	

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012***

Analyze Employee
 Compensation

Assistance with the review of Debtors' employee benefit programs, including
 retention, severance, incentive, pension- and other post-retirement plans.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Brian Cumberland	Managing Director	\$725	147.3	\$106,792.50
John Makuch	Managing Director	\$695	2.2	\$1,529.00
Lawrence Hirsh	Managing Director	\$725	51.0	\$36,975.00
Nate Arnett	Senior Director	\$625	4.1	\$2,562.50
Allison Hearne	Director	\$525	9.0	\$4,725.00
Garrett Griffin	Director	\$525	122.6	\$64,365.00
Klaus Gerber	Senior Associate	\$400	3.3	\$1,320.00
Robert Casburn	Senior Associate	\$400	22.5	\$9,000.00
Sarah Crawford	Senior Associate	\$400	14.5	\$5,800.00
			376.5	\$233,069.00
				\$619.04

Average Billing Rate

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012***

Analyze Financial Information Review of historical und current budgets, financial statements, historical filings, cash receipts and disbursements analysis, and accounting practices, including intercompany transfers and allocations.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	35.9	\$24,950.50
Lawrence Hirsh	Managing Director	\$725	59.8	\$43,355.00
Matt Kvarda	Managing Director	\$695	2.9	\$2,015.50
Bob Rajan	Senior Director	\$625	1.0	\$625.00
Gregory Chastain	Senior Director	\$600	31.5	\$18,900.00
Joseph Spano	Senior Director	\$625	1.3	\$812.50
Nate Arnett	Senior Director	\$625	7.8	\$4,875.00
Andrew Sagat	Director	\$525	6.7	\$3,517.50
Camille Linton	Senior Associate	\$375	0.6	\$225.00
Jeff Gordon	Senior Associate	\$450	19.7	\$8,865.00
Klaus Gerber	Senior Associate	\$400	83.7	\$33,480.00
			250.9	\$141,621.00
				\$564.45

Average Billing Rate

Exhibit C

*Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012*

**Assessment and Monetization
 of Assets**

**Assistance and advice in connection with the proposed disposition of non-core
 assets with focus on the operational impact.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	21.1	\$15,297.50
			21.1	\$15,297.50
				\$725.00
	<i>Average Billing Rate</i>			

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012***

Assistance in Preparation of
 Court Filings

Assistance with preparation of Monthly Operating Reporting and Statements
 and Schedules.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	16.0	\$11,120.00
Julie Hertzberg	Managing Director	\$625	21.6	\$13,500.00
Lawrence Hirsh	Managing Director	\$725	2.5	\$1,812.50
Steve Kotarba	Managing Director	\$600	144.9	\$86,940.00
Bob Rajan	Senior Director	\$625	17.0	\$10,625.00
Nate Arnett	Senior Director	\$625	13.7	\$8,562.50
Mark Zeiss	Director	\$450	12.1	\$5,445.00
Camille Linton	Senior Associate	\$375	10.9	\$4,087.50
Jeff Gordon	Senior Associate	\$450	1.5	\$675.00
Klaus Gerber	Senior Associate	\$400	29.5	\$11,800.00
Jamie Strohl	Consultant	\$350	145.1	\$50,785.00
Robert Esposito	Consultant	\$375	121.4	\$45,525.00
			536.2	\$250,877.50
		<i>Average Billing Rate</i>		\$467.88

Exhibit C

<p style="text-align: center;"><i>Arcapita Bank B.S.C.(c), et. al., Summary of Time Detail by Professional March 24, 2012 through April 30, 2012</i></p>

Business Plan **Assist with the development the Arcapita Business Plan and corresponding Financial Model.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	4.9	\$3,405.50
Lawrence Hirsh	Managing Director	\$725	4.8	\$3,480.00
Matt Kvarda	Managing Director	\$695	1.4	\$973.00
Andrew Sagat	Director	\$525	0.8	\$420.00
Klaus Gerber	Senior Associate	\$400	5.0	\$2,000.00
			<u>16.9</u>	<u>\$10,278.50</u>
				<u>\$608.20</u>
				<u>Average Billing Rate</u>

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012***

Firm Retention, Relationship
 Check, and Preparation of Fee
 Applications

Preparation of A&M's engagement letter, retention application, internal
 conflicts checks and monitoring thereof. Preparation of A&M's fee
 applications.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	3.0	\$2,175.00
Mark Roberts	Managing Director	\$695	8.0	\$5,560.00
Joel Rogers	Director	\$525	30.3	\$15,907.50
Klaus Gerber	Senior Associate	\$400	8.4	\$3,360.00
			49.7	\$27,002.50
				\$543.31
			<i>Average Billing Rate</i>	

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012***

Non-Working Travel Time **Non-working travel time billed at 50% of time incurred.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Brian Cumberland	Managing Director	\$725	4.0	\$2,900.00
John Makuch	Managing Director	\$695	4.5	\$3,127.50
Lawrence Hirsh	Managing Director	\$725	15.3	\$11,092.50
Matt Kvarda	Managing Director	\$695	14.5	\$10,077.50
Bob Rajan	Senior Director	\$625	30.0	\$18,750.00
Gregory Chastain	Senior Director	\$600	7.0	\$4,200.00
Joseph Spano	Senior Director	\$625	9.2	\$5,750.00
Nate Arnett	Senior Director	\$625	15.0	\$9,375.00
Andrew Sagat	Director	\$525	16.8	\$8,820.00
Jeff Gordon	Senior Associate	\$450	20.0	\$9,000.00
Klaus Gerber	Senior Associate	\$400	4.2	\$1,680.00
			140.5	\$84,772.50
				\$603.36

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
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 March 24, 2012 through April 30, 2012***

**Operational Improvement and
 Cost Reduction Plans**

**Assistance in the evaluation of the Debtors' operations and identification of
 areas for potential cost savings, including overhead and operating expense
 reductions and efficiency improvements.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	3.0	\$2,175.00
Andrew Sagat	Director	\$525	5.4	\$2,835.00
			8.4	\$5,010.00
				\$596.43
			<i>Average Billing Rate</i>	

Exhibit C

*Arcapita Bank B.S.C.(c), et. al.,
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Plan Review and Confirmation Assistance in the preparation of a plan in these Chapter 11 proceedings.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	1.1	\$797.50
			1.1	\$797.50
				\$725.00

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
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**Planning, Supervision and
 Review; Information Flow**

**Internal project management activities and dissemination of documents with
 an emphasis on ensuring no duplication of scope activities amongst the other
 Committee's financial advisors.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Daniel Ehrmann	Managing Director	\$750	0.2	\$150.00
John Makuch	Managing Director	\$695	4.8	\$3,336.00
Lawrence Hirsh	Managing Director	\$725	12.5	\$9,062.50
Gregory Chastain	Senior Director	\$600	14.6	\$8,760.00
Joel Mostrom	Senior Director	\$575	14.7	\$8,452.50
Joseph Spano	Senior Director	\$625	8.4	\$5,250.00
Nate Arnett	Senior Director	\$625	4.1	\$2,562.50
Andrew Sagat	Director	\$525	10.2	\$5,355.00
Camille Linton	Senior Associate	\$375	12.8	\$4,800.00
Klaus Gerber	Senior Associate	\$400	10.5	\$4,200.00
			92.8	\$51,928.50
				\$559.57

Average Billing Rate

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***Arcapita Bank B.S.C.(c), et. al.,
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Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator Attendance at meetings and assistance in discussions the Committee and the Committee's legal and financial advisors.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	2.5	\$1,737.50
Lawrence Hirsh	Managing Director	\$725	24.5	\$17,762.50
Matt Kvarda	Managing Director	\$695	2.4	\$1,668.00
Gregory Chastain	Senior Director	\$600	1.4	\$840.00
Nate Arnett	Senior Director	\$625	0.5	\$312.50
Jeff Gordon	Senior Associate	\$450	1.5	\$675.00
Klaus Gerber	Senior Associate	\$400	7.3	\$2,920.00
			40.1	\$25,915.50
				\$646.27

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***Arcapita Bank B.S.C.(c), et. al.,
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 March 24, 2012 through April 30, 2012***

Preparation and Participation in Meetings/Conference Calls with Debtor Attendance at meetings and assistance in discussions with Debtors and the Debtors' legal and financial advisors.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Bryan Marsal	Managing Director	\$850	5.5	\$4,675.00
Daniel Ehrmann	Managing Director	\$750	3.1	\$2,325.00
John Makuch	Managing Director	\$695	1.5	\$1,042.50
Lawrence Hirsh	Managing Director	\$725	37.3	\$27,042.50
Matt Kvarda	Managing Director	\$695	7.3	\$5,073.50
Gregory Chastain	Senior Director	\$600	4.6	\$2,760.00
Joel Mostrom	Senior Director	\$575	4.6	\$2,645.00
Joseph Spano	Senior Director	\$625	0.4	\$250.00
Nate Arnett	Senior Director	\$625	9.0	\$5,625.00
Andrew Sagat	Director	\$525	4.6	\$2,415.00
Camille Linton	Senior Associate	\$375	3.0	\$1,125.00
Klaus Gerber	Senior Associate	\$400	4.2	\$1,680.00
			85.1	\$56,658.50
				\$665.79

Average Billing Rate

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*Arcapita Bank B.S.C.(c), et. al.,
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Preparation for and Attendance at Court Hearings Attendance at court hearings as required within A&M's scope of work.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	3.3	\$2,293.50
Lawrence Hirsh	Managing Director	\$725	7.6	\$5,510.00
Matt Kvarda	Managing Director	\$695	11.8	\$8,201.00
Bob Rajan	Senior Director	\$625	6.5	\$4,062.50
			29.2	\$20,067.00
				\$687.23
			<i>Average Billing Rate</i>	

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
 Summary of Time Detail by Professional
 March 24, 2012 through April 30, 2012***

**Review Proposed Investment /
 Deal Funding Activities**

**Review proposed investment activities to determine whether value
 preserving/creating.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	1.0	\$695.00
Lawrence Hirsh	Managing Director	\$725	40.7	\$29,507.50
Matt Kvarda	Managing Director	\$695	162.7	\$113,076.50
Bob Rajan	Senior Director	\$625	5.0	\$3,125.00
Gregory Chastain	Senior Director	\$600	181.3	\$108,780.00
Joel Mostrom	Senior Director	\$575	215.3	\$123,797.50
Joseph Spano	Senior Director	\$625	66.1	\$41,312.50
Nate Arnett	Senior Director	\$625	67.4	\$42,125.00
Andrew Sagat	Director	\$525	104.2	\$54,705.00
Camille Linton	Senior Associate	\$375	179.8	\$67,425.00
			1023.5	\$584,549.00
				\$571.13
				Average Billing Rate

***Arcapita Bank B.S.C.(c), et. al.,
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March 24, 2012 through April 30, 2012***

Exhibit D

Analysis of Bankruptcy Filings and Court Documents

Professional	Date	Hours	Activity
Lawrence Hirsh	3/24/2012	1.9	Analysis and review of Declaration of Henry A. Thompson In Support of the Debtors' Chapter 11 Petitions and First Day Motions And In Accordance with Local Rule 1007-2.
Lawrence Hirsh	3/24/2012	1.7	Review and analysis of Motion to Authorize -- Debtors' Motion for Interim and Final Orders (A) Authorizing Debtors to (I) Continue Existing Cash Management System, Bank Accounts, and Business Forms.
John Makuch	3/25/2012	1.2	Read declaration of Henry Thompson.
John Makuch	3/25/2012	0.6	Review Cash Management motion.
Klaus Gerber	3/25/2012	1.1	Review Cash Management motion to understand Debtor's Cash Management System, Bank Accounts, etc.
Klaus Gerber	3/25/2012	1.5	Read Declaration of Henry Thompson to understand circumstances of filing and stakeholders involved.
Klaus Gerber	3/26/2012	1.1	Meeting with Lawrence Hirsh and John Makuch to determine work streams and scope of work.
Lawrence Hirsh	3/26/2012	0.7	Review of notice of Hearing on Debtors' Motion (with Motion) for Interim and Final Orders (A) Authorizing Debtors to Pay Certain Prepetition Claims of Critical and Foreign Vendors; and (B) Authorizing Financial Institutions to Honor.
Nate Arnett	3/26/2012	1.8	Review of 1st day declaration and motions to prepare for Arcapita assignment.
John Makuch	3/28/2012	2.3	Read Euroville objection to cash budget and prepared to respond.
John Makuch	3/28/2012	1.2	Read Affidavit of Essa Zainal.
Nate Arnett	3/31/2012	2.2	Review of 1st day motions and other Arcapita 101 materials to prepare for kickoff meeting with A&M team.
Klaus Gerber	4/1/2012	1.0	Read executed version of Directors affidavit (Essa Zainal).
Matt Kvarda	4/1/2012	3.1	Review and analyze various financial information (first -day declarations, company presentations, etc.) and note follow-up items thereto related to the Company's investment portfolio.

***Arcapita Bank B.S.C.(c), et. al.,
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 March 24, 2012 through April 30, 2012***

Exhibit D

Analysis of Bankruptcy Filings and Court Documents

Professional	Date	Hours	Activity
Matt Kvarda	4/1/2012	1.6	Continue to review and analyze various financial information (first -day declarations, company presentations, etc.) and note follow-up items thereto related to the Company's investment portfolio.
Lawrence Hirsh	4/6/2012	0.4	Review of Debtors' Motion For An Order Authorizing Debtors To Employ And Retain Certain Professionals Utilized In The Ordinary course Of The Debtors' Business.
Lawrence Hirsh	4/6/2012	0.5	Review of Debtors' Motion For Order Establishing Procedures For Interim Compensation And Reimbursement Of Expenses For Professionals and Committee Members.
Lawrence Hirsh	4/7/2012	0.3	Analysis and review of the Grand Court of the Cayman Islands AIHL Provisional Liquidator Order.
Lawrence Hirsh	4/8/2012	0.7	Review of Second Affidavit of Isa Zainal in Support of AIHL Provisional Liquidator Application to the Cayman Court.
Lawrence Hirsh	4/13/2012	0.2	Review of Notice of Agenda of Matters Scheduled For Hearing On April 17, 2012.
Lawrence Hirsh	4/13/2012	0.8	Review of Debtors Application for An Order Approving the Employment and Retention of Rothschild Inc. and N M Rothschild & Sons Limited as Financial Advisors and Investment Bankers for the Debtors.
Klaus Gerber	4/15/2012	0.6	Review of affidavit of Lawrence Hirsh for accuracy and completeness.
Lawrence Hirsh	4/15/2012	0.9	Analysis and review of spreadsheet analysis of Arcapita SOF-Schedules Master Tracker.
Lawrence Hirsh	4/15/2012	0.1	Review of Letter from Central Bank of Bahrain included in Provisional Liquidator filings.
Lawrence Hirsh	4/15/2012	0.3	Review of Exhibit IZ- 1 Tab 7 to Provisional Liquidator filings.
Lawrence Hirsh	4/16/2012	1.8	Review of and revisions to drafts of Declaration of Lawrence Hirsh In Support of Third Interim Budget.
Nate Arnett	4/16/2012	0.4	Analyze objection filed by Standard Chartered Bank to cash management motion and budget.
Bob Rajan	4/17/2012	2.5	Analysis of first day orders and motions relating to cash management and critical and foreign vendor authorization.

***Arcapita Bank B.S.C.(c), et. al.,
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March 24, 2012 through April 30, 2012***

Exhibit D

Analysis of Bankruptcy Filings and Court Documents

Professional	Date	Hours	Activity
Nate Arnett	4/17/2012	0.7	Review of Hirsh declaration and budget filed with court.
Lawrence Hirsh	4/21/2012	0.5	Review of Debtors' Motion For Entry Of An Ex Parte Bridge Order Extending The Time To File Reports Of Financial Information Pursuant To Federal Rule Of Bankruptcy Procedure 2015.3(a) And Schedules & Statements of Financial Affairs.
Andrew Sagat	4/27/2012	1.6	Review of retention applications for all professionals that have filed and incorporate key information into professional fee assumptions.
Subtotal		35.3	

Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
John Makuch	3/25/2012	3.4	Review Arcapita cash flow model.
Klaus Gerber	3/25/2012	3.4	Review of Arcapita's preliminary 13 Week Cash Flow Model and drafting of questions regarding cash position and model integrity and assumptions.
Klaus Gerber	3/25/2012	2.0	Preparation of initial information request list (Cash Flow items, Cash Management, Intercompany Transactions, etc.).
Lawrence Hirsh	3/25/2012	1.7	Preparation for and teleconference with C. Combs - Arcapita Bank Bahrain, B. McCabe - Arcapita Inc. to discuss draft 13 week cash flow forecast, cash management system high level overview and related matters.
Lawrence Hirsh	3/25/2012	1.8	Detailed analysis and review of initial spreadsheet analysis of 13 Week Cash Flow Forecast and corresponding supporting data.
Lawrence Hirsh	3/25/2012	2.7	Analysis and review of Arcapita draft 13 Week Cash Flow Forecast spreadsheet model and supporting documentation and analyses.
John Makuch	3/26/2012	1.1	Call with Lawrence Hirsh and Klaus Gerber to discuss work plan, schedule, and to prepare for call on 3/27 to discuss cash management.
John Makuch	3/26/2012	1.2	Review draft cash budget for period ending 4/22.

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
March 24, 2012 through April 30, 2012***

Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
Klaus Gerber	3/26/2012	2.2	Review Company's 13 week cash flow and develop cash budget thru 4/17 based on data included and conversations with Mohammed Chowdhury and Chris Combs.
Klaus Gerber	3/26/2012	2.3	Review revised 13 week cash flow to gain understanding of proposed cash disbursements and cash position.
Klaus Gerber	3/26/2012	1.1	Update call with John Makuch regarding management meetings, cash management and preparation for the 6am cash management schematic call with Arcapita.
Lawrence Hirsh	3/26/2012	0.8	Analysis and review of 4 Week Cash Flow Report for extension of interim cash management order.
Lawrence Hirsh	3/26/2012	1.8	Analysis and review of Arcapita revised draft 13 Week Cash Flow Forecast spreadsheet model and supporting documentation and analyses.
Lawrence Hirsh	3/26/2012	1.9	Development of initial 4 Week Cash Flow Forecast.
John Makuch	3/27/2012	3.5	Review other background documents provided by the company.
John Makuch	3/27/2012	0.5	Call with Michael Casey to understand Elysian cash inflows.
John Makuch	3/27/2012	1.5	Review 4-week cash budget in advance of filing with court.
John Makuch	3/27/2012	2.0	Prepare for call to discuss cash management, company bank accounts, etc.
John Makuch	3/27/2012	1.5	Call with Chris Combs, Mohamed Chowdry, Lawrence Hirsh, Essa Zainal, Klaus Gerber, Alex Svoyskiy and others to discuss bank accounts and Arcapita cash management.
Klaus Gerber	3/27/2012	1.5	4 week budget and cash management and schematic call with Chris Combs, Alexander Svoyskiy, Lawrence Hirsh, John Makuch, et al.
Klaus Gerber	3/27/2012	3.4	Draft 4 Week Budget and review underlying financial data in connection with same. Budget to be filed with Court.
Klaus Gerber	3/27/2012	0.7	Update 4 week budget based on call results.

***Arcapita Bank B.S.C.(c), et. al.,
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March 24, 2012 through April 30, 2012***

Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
Klaus Gerber	3/27/2012	0.7	Preparation for 4 week budget and cash management schematic call.
Lawrence Hirsh	3/27/2012	0.5	Review and respond to emails concerning cash management and cash forecasting matters.
Lawrence Hirsh	3/27/2012	1.3	Review of and revisions to drafts of Revised 4 Week Cash Flow Forecast and supporting analyses related to same.
Lawrence Hirsh	3/27/2012	1.5	Analysis and review of revised 4 Week Cash Flow Forecast and supporting analyses and footnotes.
John Makuch	3/28/2012	0.5	Call with Gana, Chris Combs and others to discuss intercompany balances.
John Makuch	3/28/2012	1.4	Review more detailed information regarding staff expenses and G&A expenses included in cash forecasting model.
John Makuch	3/28/2012	3.4	Work with Klaus Gerber on reconciliation of cash and roll forward of cash from petition date.
John Makuch	3/28/2012	0.5	Call to discuss G&A and staff expenses.
Klaus Gerber	3/28/2012	0.4	Organization of notes regarding Cash Forecasting and Projecting, establishment of modeling needs and priorities pertaining to the cash work stream.
Klaus Gerber	3/28/2012	0.4	Call with Company regarding G&A and Staff expense detail per 13 week cash flow.
Klaus Gerber	3/28/2012	3.1	Begin Cash reconciliation as of petition date including all bank accounts.
Lawrence Hirsh	3/28/2012	0.9	Detailed review and analysis of powerpoint presentation "Liquidity Management - Short Term Cash Flow Forecast" and supporting financial analyses related to same.
Lawrence Hirsh	3/28/2012	0.3	Review of and response to emails from S. Appell - Zolfo Cooper concerning 4 Week Interim Cash Budget and issues related to same.
Lawrence Hirsh	3/29/2012	1.2	Review and respond to emails concerning cash management system, cash disbursements process; A&M project team development; A&M retention matters; deal funding requests and other matters.

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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
Lawrence Hirsh	3/29/2012	0.6	Draft detailed email communication to M. Tan - Arcapita Bank CIO and his direct reports related to cash flow matters.
John Makuch	3/30/2012	1.4	Review and edit master cash flow information request list.
John Makuch	3/30/2012	1.7	Review G&A and staff expense detail and draft questions list for Arcapita personnel.
John Makuch	3/30/2012	2.5	Review Arcapita's 13-week cash flow and start to lay out cash schematic by entities to capture all Debtor and Non-Debtor entities.
John Makuch	3/30/2012	2.8	Review cash transaction around petition date, intercompany chart and intercompany balances.
John Makuch	3/30/2012	2.4	Review and edit daily cash call protocol including template for client to populate.
John Makuch	3/30/2012	1.2	Review cash management schematic first draft.
Klaus Gerber	3/30/2012	1.5	Review cash transaction by petition date by bank account and related intercompany transaction to better understand the internal flow of funds.
Klaus Gerber	3/30/2012	3.5	Develop Cash Management Schematic in PowerPoint for discussion purposes with Debtor, including bank accounts and entities.
Klaus Gerber	3/30/2012	1.6	Develop Master cash information request list including request template.
Klaus Gerber	3/30/2012	1.1	Review comments regarding cash in- and outflow between petition date and current date and updated excel tracking spreadsheet accordingly.
Klaus Gerber	3/30/2012	0.6	Begin to develop cash schematic for Arcapita entities.
Klaus Gerber	3/30/2012	2.3	Develop daily cash call protocol including template for client to populate.
Lawrence Hirsh	3/30/2012	0.9	Review and respond to emails related to deal funding matters, cash management issues and other related matters.

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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
Lawrence Hirsh	3/30/2012	0.7	Preparation for and participation in teleconference with M. Rosenthal - Gibson Dunn to discuss cash management and cash forecasting issues; investment valuation process and near term tasks to be addressed.
Jeff Gordon	3/31/2012	2.5	Review existing company Cash Flow model.
John Makuch	3/31/2012	2.2	Refine A&M 13 week cash flow layout, including bank balances.
John Makuch	3/31/2012	2.5	Review Debtors supporting detail regarding the critical vendors line by line and draft follow-up questions and additional information requests.
John Makuch	3/31/2012	1.5	Obtain and review placement account information and balances and request escrow account balances.
Klaus Gerber	3/31/2012	2.2	Develop A&M 13 week cash flow forecast layout.
Lawrence Hirsh	3/31/2012	0.7	Review and response to emails related to cash disbursement, cash control and cost incurrence matters.
Jeff Gordon	4/1/2012	2.2	Continue review of CF model and commenced layout of new model.
Jeff Gordon	4/1/2012	1.2	Meeting to discuss Cash Management processes with newly formed cash team and follow up discussions.
Jeff Gordon	4/1/2012	2.1	Kickoff meeting and follow up discussions with deal team.
John Makuch	4/1/2012	0.4	Conference call with Chris Combs, Ahmed Al-Sahrawi to discuss liquidity management.
John Makuch	4/1/2012	0.9	Cash team kick off meeting with Jeff Gordon, Klaus Gerber, Nate Arnett.
John Makuch	4/1/2012	2.2	Prepare for cash conference call with Chris Combs by reviewing cash material received to date.
Klaus Gerber	4/1/2012	1.6	Prepare for cash conference call with Chris Combs by reviewing cash material received to date.

***Arcapita Bank B.S.C.(c), et. al.,
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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
Klaus Gerber	4/1/2012	0.9	Cash team kick off meeting.
Klaus Gerber	4/1/2012	0.4	Conference call with Chris Comps, Ahmed Al-Shirawi.
Lawrence Hirsh	4/1/2012	1.8	Review and respond to emails related to cash disbursement requests, ordinary course professional issues, claims noticing issues and other matters.
Lawrence Hirsh	4/1/2012	0.7	Review and analysis of projected deal fundings and supporting analyses related to same.
Nate Arnett	4/1/2012	1.1	Analyze cash account detail and systems outline.
Nate Arnett	4/1/2012	2.4	Participate in internal A&M meeting to prepare for meeting with Arcapita.
Nate Arnett	4/1/2012	1.7	Analyze cash forecast model and supporting documentation.
Jeff Gordon	4/2/2012	2.4	Continue review of Arcapita documents and information with focus on cash flow documents and models.
Jeff Gordon	4/2/2012	1.6	Commence layout of debtor/non-debtor CF model.
Jeff Gordon	4/2/2012	1.3	Continued laying out initial CF model.
Jeff Gordon	4/2/2012	2.6	Meeting with Arcapita personnel to discuss filing and information required.
John Makuch	4/2/2012	0.5	Review of internal controls re: cash management (Liquidity Committee).
John Makuch	4/2/2012	0.6	Call with Hirsh, Tony Nambiar and Jim Beck re: payroll information.
John Makuch	4/2/2012	0.7	Discussion with Ahmed and Chris regarding flow of funds between Lusail transaction and petition date (including data sources, personnel, system, etc.).

***Arcapita Bank B.S.C.(c), et. al.,
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Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
John Makuch	4/2/2012	0.7	Review and edit revised cash flow information request list.
John Makuch	4/2/2012	0.8	Review of internal process re: cash management (Risk and Strategic Committee).
John Makuch	4/2/2012	1.0	Discussion with Ahmed and Chris regarding 13 week cash flow (including data sources, personnel, system, etc.).
John Makuch	4/2/2012	1.7	Review revised cash flow model and review draft team questions for Arcapita.
John Makuch	4/2/2012	2.4	Mark up cash management presentation based on new findings (Ahmed and Chris).
Klaus Gerber	4/2/2012	3.8	Begin drafting presentation to UCC, including cash position, cash flow, cash process, cash control, 13 week cash flow, etc.
Klaus Gerber	4/2/2012	1.2	Compile information request list pertaining to 13 week cash flow, including data, personnel, logistics, and functionality.
Klaus Gerber	4/2/2012	0.7	Discussion with Ahmed and Chris regarding flow of funds between Lusail transaction and petition date (including data sources, personnel, system, etc.).
Klaus Gerber	4/2/2012	1.0	Discussion with Ahmed and Chris regarding 13 week cash flow (including data sources, personnel, system, etc.).
Lawrence Hirsh	4/2/2012	2.6	Conference with C. Combs to review various cash reconciliation and cash management issues.
Nate Arnett	4/2/2012	2.3	Participate in meeting with Arcapita to discuss cash management process, controls and forecast model.
Nate Arnett	4/2/2012	1.5	Participate in meeting with Arcapita, Rothschild, Gibson Dunn and others to discuss status of case, key workstreams and A&M role.
Nate Arnett	4/2/2012	0.7	Evaluate and modify outstanding question list for cash forecast model developed by A&M.
Nate Arnett	4/2/2012	1.8	Modify and draft liquidity overview presentation.

***Arcapita Bank B.S.C.(c), et. al.,
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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
Nate Arnett	4/2/2012	1.2	Evaluate updated 13 week cash forecast and related supporting detail.
Nate Arnett	4/2/2012	0.8	Analyze Lusail transaction disbursement detail and document/categorize type of spend.
Jeff Gordon	4/3/2012	2.0	Continue develop of CF model framework.
Jeff Gordon	4/3/2012	2.8	Conference calls with local Arcapita offices to discuss cash management procedures, information required and forecasting procedures.
Jeff Gordon	4/3/2012	1.6	Meeting to discuss open items and other information required to continue development of CF model.
Jeff Gordon	4/3/2012	1.1	Meeting to review Atlanta office cash management procedures.
Jeff Gordon	4/3/2012	0.8	Meetings with Arcapita personnel to review additional cash management procedures.
John Makuch	4/3/2012	1.1	Call with Morgan Lewis and GDC to discuss pending litigation items and Cayman expenses related to deal companies.
John Makuch	4/3/2012	1.3	Review and edit revised cash management presentation.
John Makuch	4/3/2012	0.5	Call regarding upcoming budget motion with GDC, Hirsh and Thompson, Zainal, Chowdhury, Rogers and others from Arcapita.
John Makuch	4/3/2012	1.6	Review of cash disbursements/check run Atlanta.
John Makuch	4/3/2012	0.5	Discussion with Deborah Baker regarding G&A cash expenses and processes in Atlanta.
John Makuch	4/3/2012	1.8	Review and edit summary of Arcapita's 13 week cash flow prepared by cash team.
John Makuch	4/3/2012	1.1	Gather understanding of responsibilities and accounting function of Debtor by legal entity.

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John Makuch	4/3/2012	2.5	Review data integrity for the various input sections of 13 week cash flow to determine new processes and procedures to be implemented.
John Makuch	4/3/2012	1.2	Review and edit summary of cash management schematic pertaining to deal companies.
Klaus Gerber	4/3/2012	1.8	Review documents received in order to update 13 week cash flow model (deal funding by region and line of business, G&A, treasury, cash movements, etc.) to evaluate what can be used going forward.
Klaus Gerber	4/3/2012	1.2	Map organizational chart to responsibilities in cash management process.
Klaus Gerber	4/3/2012	0.3	Review of cash disbursements/check run Atlanta.
Klaus Gerber	4/3/2012	0.5	Discussion with Deborah Baker regarding G&A cash expenses and processes in Atlanta.
Klaus Gerber	4/3/2012	0.4	Conference call with Singapore and London controllers to investigate cash and G&A expense controls.
Klaus Gerber	4/3/2012	2.7	Write up summary on Arcapita's 13 week cash flow, including inputs sources and disbursement line items, documents supporting same, people involved, systems employed, etc.
Lawrence Hirsh	4/3/2012	0.8	Teleconference with M. Rosenthal to discuss cash management, cash controls, cash reconciliations, deal fundings and other related matters.
Lawrence Hirsh	4/3/2012	0.3	Teleconference with S. Dudley - Arcapita to discuss professional fee budgets and related matters.
Lawrence Hirsh	4/3/2012	0.6	Review and respond to emails concerning human resources issues, cash disbursement issues; cash management issues and other related matters.
Nate Arnett	4/3/2012	0.6	Participate in meeting with Arcapita Bahrain operations and financial control to discuss G&A expenses and other cash disbursement items.
Nate Arnett	4/3/2012	1.5	Participate in meeting with J. Makuch (A&M) and others to discuss liquidity overview presentation and cash flow procedures.
Nate Arnett	4/3/2012	1.0	Analyze and modify notes to disbursement detail analysis for Lusail transaction.

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Nate Arnett	4/3/2012	0.4	Analyze critical and foreign vendor detail listing to prepare for meeting with Arcapita and Gibson Dunn.
Nate Arnett	4/3/2012	1.5	Analyze cash flow detail schedules to begin development of comprehensive 13 week cash flow model.
Nate Arnett	4/3/2012	1.5	Modify and draft liquidity overview presentation.
Nate Arnett	4/3/2012	0.3	Analyze Lusail disbursement detailed listing.
Nate Arnett	4/3/2012	0.8	Participate in call with Arcapita and Gibson Dunn to discuss critical and foreign vendor payments.
Nate Arnett	4/3/2012	0.8	Document cash management process, controls and procedures.
Nate Arnett	4/3/2012	0.5	Evaluate and modify outstanding question list for cash forecast model.
Jeff Gordon	4/4/2012	0.7	Meeting to review outstanding CF requests.
Jeff Gordon	4/4/2012	1.2	Meeting with Bahrain group to discuss cash forecasting information still needed and status of cash disbursement organization since Lusail transaction.
Jeff Gordon	4/4/2012	1.6	Continue work on framing of CF forecast.
Jeff Gordon	4/4/2012	2.1	Continue work on framing of CF forecast.
Jeff Gordon	4/4/2012	2.3	Continue work on framing of CF forecast.
Jeff Gordon	4/4/2012	1.1	Call with HR group to discuss current payroll forecasting/details and request additional information and follow up discussions.
John Makuch	4/4/2012	1.2	Review latest 13 week cash flow template.

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John Makuch	4/4/2012	1.8	Review and edit cash management presentation based on new findings.
John Makuch	4/4/2012	0.8	Review critical vendors list.
John Makuch	4/4/2012	0.9	Review cash roll forward from time of Lusail transaction to petition date.
John Makuch	4/4/2012	0.5	Call on G&A information requests with Abdulhameed Juma, Jeff Gordon and Klaus Gerber.
John Makuch	4/4/2012	1.1	Call with HR group to discuss current payroll forecasting/details and request additional information and follow up discussions.
John Makuch	4/4/2012	1.1	Call with GDC, A&M, and Thompson, Beck, Nambiar, Rogers, Karacsonyi of Arcapita to discuss information for budget development.
John Makuch	4/4/2012	1.4	Review documentation received overnight from Cash team at Arcapita.
John Makuch	4/4/2012	1.6	Review layout templates for G&A and Staff Expenses for the 13 week cash flow.
John Makuch	4/4/2012	1.2	Meeting with Bahrain group to discuss cash forecasting information still needed and status of cash disbursement organization since Lusail transaction.
Klaus Gerber	4/4/2012	4.2	Work on cash rollforward from Lusail transaction through petition date for all Debtor bank accounts, including account set up for period in question, disbursements, receipts, intercompany transactions, etc.
Klaus Gerber	4/4/2012	2.6	Work on cash rollforward from Lusail transaction through petition date for all Non-Debtor bank accounts, including account set up for period in question, disbursements, receipts, intercompany transactions, etc.
Klaus Gerber	4/4/2012	2.5	Review model layout alternatives for the 13 week cash flow set-up in connection with G&A, payroll and other items.
Lawrence Hirsh	4/4/2012	1.1	Analysis and review of Arcapita historical cash disbursements data.
Lawrence Hirsh	4/4/2012	0.6	Review and respond to emails related to cash disbursement, cash control and cost incurrence matters.

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Professional	Date	Hours	Activity
Lawrence Hirsh	4/4/2012	0.9	Preparation for and teleconference with H. Thompson - Arcapita GC, M. Rosenthal - Gibson Dunn, J. Beck - HR Director and other Arcapita and Gibson representatives to discuss cash and disbursement control matters.
Nate Arnett	4/4/2012	2.2	Continue to modify and draft liquidity presentation.
Nate Arnett	4/4/2012	3.2	Modify and draft liquidity presentation .
Nate Arnett	4/4/2012	2.4	Participate in meeting with J. Makuch (A&M) and others to discuss liquidity presentation.
Jeff Gordon	4/5/2012	1.4	Expand G&A section of CF and update restructuring costs section.
Jeff Gordon	4/5/2012	1.0	Meeting to discuss G&A forecast with Bahrain office.
Jeff Gordon	4/5/2012	2.6	Continue work on framing of CF forecast.
Jeff Gordon	4/5/2012	1.2	Input salary information into CF model and update layout.
Jeff Gordon	4/5/2012	1.0	Enhance restructuring fees budget (outline - no estimates input yet) based on guidelines submitted in court filings.
Jeff Gordon	4/5/2012	0.7	Prepare AvB for CF for week of 3.25.
Jeff Gordon	4/5/2012	0.5	Meeting to review updated G&A forecast layout (weekly).
Jeff Gordon	4/5/2012	0.7	Meeting to review status of G&A since Lusail and salary information.
Jeff Gordon	4/5/2012	0.6	Meeting to review current CF model and structure and open items.
John Makuch	4/5/2012	2.6	Review and expand on team write up of spending policies and A&M recommendation and Chapter 11 advice to client in connection with same.

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Professional	Date	Hours	Activity
John Makuch	4/5/2012	0.4	Draft restructuring fees budget (outline - no estimates input yet) based on guidelines submitted in court filings.
John Makuch	4/5/2012	2.4	Review projected cash inflows over next 13 weeks and edit information request list pertaining to these line items (Exits, Yields, Management fees, etc.).
John Makuch	4/5/2012	0.7	Meeting to review status of G&A since Lusail and salary information.
John Makuch	4/5/2012	0.7	Review salary information to check Staff expense projections.
John Makuch	4/5/2012	0.6	Meeting to review current CF model and structure and open items.
John Makuch	4/5/2012	0.6	Review write-up for funding request AKID I and associated P3 flow of funds to understand request and magnitude of transaction.
John Makuch	4/5/2012	0.5	Meeting to review updated G&A forecast layout (weekly).
John Makuch	4/5/2012	1.5	Review budget to actual analysis for week one and draft questions pertaining to variances.
Klaus Gerber	4/5/2012	2.0	Review projected cash inflows over next 13 weeks and put together information request list pertaining to these line items (Exits, Yields, Management fees, etc.).
Klaus Gerber	4/5/2012	1.3	Write up 13 week cash flow process line item by line item for everyone to understand process, controls and data source/integrity.
Klaus Gerber	4/5/2012	0.9	Break out pre-petition cash movement by USD and local currencies and incorporate same in cash management presentation.
Klaus Gerber	4/5/2012	0.8	Complete budget to actual analysis for week one, including variance explanation.
Klaus Gerber	4/5/2012	0.6	Revise information request list and follow up on certain items with client.
Lawrence Hirsh	4/5/2012	1.0	Conference with C. Combs to review various cash management matters.

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Lawrence Hirsh	4/5/2012	0.7	Preparation for and teleconference with M. Rosenthal to discuss case strategy matters; cash disbursement issues and other related matters.
Lawrence Hirsh	4/5/2012	1.9	Analysis and review of detailed analysis of certain proposed deal fundings in initial budget; development of follow-up questions and issues related to same.
Nate Arnett	4/5/2012	0.5	Participate in meeting with A&M team to discuss P3 operations and funding needs.
Nate Arnett	4/5/2012	0.7	Participate in call with Arcapita Bahrain and A&M team to discuss G&A expenses and critical vendors.
Nate Arnett	4/5/2012	0.5	Analyze professional fee compensation motion to identify timing of payments for cash flow model and to understand process.
Nate Arnett	4/5/2012	0.5	Analyze actual cash flow activity for week of March 25 and March 31.
Nate Arnett	4/5/2012	1.2	Participate in meeting to discuss draft liquidity presentation with J. Makuch (A&M) and Arcapita.
Nate Arnett	4/5/2012	2.9	Modify and draft liquidity presentation.
Nate Arnett	4/5/2012	0.4	Analyze cash flow detail from March 26 through March 31 and discuss with A. Al-Shirawi (Arcapita).
Jeff Gordon	4/6/2012	0.2	Make minor tweaks to CF cash tracking layout based on meeting.
Jeff Gordon	4/6/2012	0.7	Meeting to review CF model layout and discuss cash tracking model/methodology/process.
Jeff Gordon	4/6/2012	0.4	Review e-mails/data related to SG&A forecasting process.
Jeff Gordon	4/6/2012	1.3	Commence framing of SG&A detail model from company into CF model.
Jeff Gordon	4/6/2012	2.8	Develop cash tracking spreadsheet for CF model (all inflows/outflows by bank account).

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John Makuch	4/6/2012	1.6	Internal discussion on how to break out intercompany and Debtor and Non-Debtor cash flow, including banking set-up in 13 week cash flow and review thereof.
John Makuch	4/6/2012	1.1	Review and edit intercompany flow of funds matrix based on prior weeks banks statements and transactions.
John Makuch	4/6/2012	0.7	Meeting to review CF model layout and discuss cash tracking model/methodology/process.
John Makuch	4/6/2012	2.3	Review cash tracking spreadsheet for CF model (all inflows/outflows by bank account).
John Makuch	4/6/2012	1.4	Review of severance policies in connection with comparable chapter 11 cases to develop approach.
John Makuch	4/6/2012	1.9	Continue write up of spending policies and A&M recommendation and Chapter 11 advice to client in connection with same.
Klaus Gerber	4/6/2012	1.6	Internal discussion on how to break out intercompany and Debtor and Non-Debtor cash flow, including banking set-up in 13 week cash flow and review thereof.
Klaus Gerber	4/6/2012	1.2	Build intercompany flow of funds matrix based on prior weeks banks statements and transactions.
Nate Arnett	4/6/2012	3.0	Modify and draft liquidity overview presentation.
Jeff Gordon	4/8/2012	2.7	Continue development of CF model (SG&A linkage from company data to model, rebuild template for inputting low level SG&A on company side).
Jeff Gordon	4/8/2012	0.8	Continue work on CF model based on meetings.
Jeff Gordon	4/8/2012	1.2	Update bank account tracking information in CF.
Jeff Gordon	4/8/2012	0.6	Meetings to discuss CF model and open items related to CF.
John Makuch	4/8/2012	2.0	Review and edit latest cash management presentation (especially regarding controls and committees).

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Professional	Date	Hours	Activity
John Makuch	4/8/2012	0.8	Group discussion regarding outstanding request, next steps, priorities, etc. (Klaus Gerber, Lawrence Hirsh).
John Makuch	4/8/2012	0.6	Meetings to discuss CF model and open items related to CF.
John Makuch	4/8/2012	2.6	Review and edit bridge for Lusail transaction proceeds spending to bank account disbursements.
Klaus Gerber	4/8/2012	1.5	Build bridge for Lusail transaction proceeds spending to bank account disbursements.
Lawrence Hirsh	4/8/2012	1.9	Analysis and review of detailed historical cash disbursement data.
Nate Arnett	4/8/2012	0.4	Participate in meeting with AMEX and A. Juma (Arcapita) to discuss critical trade payment.
Nate Arnett	4/8/2012	1.9	Review of draft liquidity presentation with A. Al-Shirawi.
Nate Arnett	4/8/2012	2.4	Modify and update draft liquidity presentation.
Nate Arnett	4/8/2012	0.5	Participate in meeting with A. Juma (Arcapita) to discuss G&A expenses and processes.
Nate Arnett	4/8/2012	1.1	Review of each bank account with financial control, treasury and operations of Arcapita to identify understanding of need and related use.
Nate Arnett	4/8/2012	1.5	Participate in meeting with A. Juma, A. Al-Shirawi and others (Arcapita) to discuss G&A payments, Lusail transaction.
Nate Arnett	4/8/2012	0.7	Analyze Lusail disbursements and they tie to pre petition rollforward of cash.
Nate Arnett	4/8/2012	1.2	Participate in meeting with A. Juma, A. Al-Shirawi and others (Arcapita) to discuss bank accounts.
Jeff Gordon	4/9/2012	0.6	Review e-mails received relating to CF model (SG&A forecasts, cash positions, etc.) and organize data.

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Professional	Date	Hours	Activity
Jeff Gordon	4/9/2012	0.7	Meeting to discuss remaining SG&A forecasts required and timing of deal funding expenses.
Jeff Gordon	4/9/2012	1.5	Format model for printing/presentation purposes in prep for meeting with company tomorrow and error check/develop model assumptions.
Jeff Gordon	4/9/2012	2.5	Continue inputting data in CF model (weekly SG&A forecasts with new detail level).
Jeff Gordon	4/9/2012	2.4	Review inflows data/updated cash model from company and input into model.
Jeff Gordon	4/9/2012	2.3	Continue work on CF model - regroup top sheets and develop layout for deal inflows/outflows.
Jeff Gordon	4/9/2012	1.7	Review outflows data from A&M team and input into model.
John Makuch	4/9/2012	1.4	Call with team (Lawrence Hirsh, Matt Kvarda, et al) to prepare for Debtor call in the morning to present budget and subsequent coordination work with Bahrain.
John Makuch	4/9/2012	1.6	Review Bank account roll forward and current cash balances.
John Makuch	4/9/2012	2.2	Review Lusail transaction detail and edited line item description and draft follow-up questions.
John Makuch	4/9/2012	1.0	Review and edit assumptions for 13 week cash flow statement.
John Makuch	4/9/2012	1.4	Review inflows data from company and input into model.
John Makuch	4/9/2012	0.7	Meeting to discuss remaining SG&A forecasts required and timing of deal funding expenses.
John Makuch	4/9/2012	1.2	Review and follow up on cash management presentation updates from Company (Chris Combs).
John Makuch	4/9/2012	1.1	Review summary of comparable case severance and employee retention programs.

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Professional	Date	Hours	Activity
John Makuch	4/9/2012	0.9	Update call with Zolfo Cooper (JPL) including Kvarda, Hirsh, Arnett to discuss AIHL cash, investment cash flows, general case progress to date.
John Makuch	4/9/2012	0.9	Review latest 13 week cash flow model.
Klaus Gerber	4/9/2012	3.4	Incorporate Cash Overview presentation updates from Company (Chris Comps), John Makuch and Nate Arnett.
Klaus Gerber	4/9/2012	1.3	Write up assumptions for (13) 8 week cash flow statement.
Klaus Gerber	4/9/2012	1.4	Call with team (Lawrence Hirsh, Matt Kvarda, John Makuch) et al to prepare for Debtor call in the morning to present budget and subsequent coordination work with Bahrain.
Klaus Gerber	4/9/2012	2.8	Review A&M cash flow model for accuracy.
Lawrence Hirsh	4/9/2012	2.7	Detailed review and analysis of proposed deal fundings for budget period April 22 to June 2.
Lawrence Hirsh	4/9/2012	0.8	Review and respond to emails concerning deal funding matters.
Lawrence Hirsh	4/9/2012	0.9	Review and respond to emails concerning cash management and cash forecasting matters.
Lawrence Hirsh	4/9/2012	1.9	Analysis and review of spreadsheet analysis initial draft of 6 Week Budget ended June 2, and supporting analyses and documentation for same.
Matt Kvarda	4/9/2012	1.9	Continue to assist in the preparation of presentation to Company re: next cash budget.
Matt Kvarda	4/9/2012	1.7	Assist in the preparation of presentation to Company re: next cash budget.
Nate Arnett	4/9/2012	0.7	Analyze and evaluate detailed G&A forecast schedules.
Nate Arnett	4/9/2012	1.0	Review of liquidity presentation with A. Juma and A. Al-Shirawi (Arcapita).

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Nate Arnett	4/9/2012	1.1	Participate in meeting with J. Makuch and K. Gerber (A&M) to discuss liquidity overview presentation.
Nate Arnett	4/9/2012	1.1	Analyze detailed 13 week cash flow forecast model developed by Arcapita.
Nate Arnett	4/9/2012	1.8	Modify updated liquidity presentation.
Nate Arnett	4/9/2012	1.2	Analyze and document pre petition disbursements and document into tracking document.
Andrew Sagat	4/10/2012	0.5	Participate in weekly debtor professionals update call.
Jeff Gordon	4/10/2012	1.1	Input updated SG&A data from London and HK into model.
Jeff Gordon	4/10/2012	0.9	Calls/emails/meeting to discuss Lusail data movement and understand change in #'s.
Jeff Gordon	4/10/2012	0.5	Discussion regarding Lusail outflows/cash rollforward and cash tracking logic in CF.
Jeff Gordon	4/10/2012	1.2	Review updated SG&A and cash data received from company.
Jeff Gordon	4/10/2012	0.6	Enable debt payment/tracking logic in CF model.
Jeff Gordon	4/10/2012	1.8	Develop tracking capability by office for each tab in CF model to link back to cash position sheet.
Jeff Gordon	4/10/2012	2.9	Commence build out of complete intercompany cash tracking logic.
John Makuch	4/10/2012	0.5	Discussion regarding Lusail outflows/cash roll forward and cash tracking logic in CF.
John Makuch	4/10/2012	1.4	Review updated SG&A by Arcapita personnel for Bahrain.

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John Makuch	4/10/2012	1.8	Review cash bank template and tracking capabilities.
John Makuch	4/10/2012	1.0	Review updated SG&A by Arcapita personnel for London and Singapore.
John Makuch	4/10/2012	0.8	Review rationale of tracking capability by office for each tab in CF model and link to cash flow.
John Makuch	4/10/2012	0.9	Calls/emails/meeting to discuss Lusail data movement and understand change in #'s.
John Makuch	4/10/2012	2.9	Review of P3 information available, IPO projections and intercompany implications.
John Makuch	4/10/2012	3.2	Review and edit latest Lusail transaction roll forward tie out and line item description, plus format to present to creditors.
John Makuch	4/10/2012	1.0	Standing weekly status call with GDC, Rothschild, Arcapita, A&M to discuss case status and priorities.
Klaus Gerber	4/10/2012	3.6	Rollforward of cash balances from Lusail transaction thru petition date thru April 8 and reconciliation to underlying detail.
Klaus Gerber	4/10/2012	1.4	Update of overall cash account overview and cash balances based on latest Arcapita data.
Klaus Gerber	4/10/2012	1.3	Build out of supporting schedules and bridges to tie out bank balances.
Klaus Gerber	4/10/2012	3.3	Review of URIA investment accounts (amounts, location, investors, timing, etc.).
Klaus Gerber	4/10/2012	1.2	Trace flow of "placement" funds based on schedule roll off.
Klaus Gerber	4/10/2012	1.0	Revise cash management schedules included in cash presentation based on P3 management conversation.
Lawrence Hirsh	4/10/2012	2.5	Analysis and review of draft presentation for 6 Week Budget and corresponding assumptions and supporting analyses for same.

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Lawrence Hirsh	4/10/2012	0.4	Review of preliminary spreadsheet analysis of projected deal fundings for Initial Budget period; respond to emails related to same.
Lawrence Hirsh	4/10/2012	1.2	Preparation for and teleconference with M. Tan - Arcapita CIO; M. Rosenthal - GDC and other Arcapita and Gibson Dunn representatives to review draft 6 Week Budget presentation and supporting assumptions and analyses for same.
Nate Arnett	4/10/2012	1.2	Participate in meeting with A. Juma, Hafedh and A. Al-Shirawi (Arcapita) to discuss cash balances as of April 8, prepetition cash roll forward and post petition cash roll forward.
Nate Arnett	4/10/2012	0.7	Obtain and analyze cash balances as of April 8.
Nate Arnett	4/10/2012	1.4	Participate in meeting with J. Makuch, J. Gordon and K. Gerber (A&M) to discuss updated liquidity presentation.
Nate Arnett	4/10/2012	1.8	Evaluate and modify draft liquidity presentation.
Nate Arnett	4/10/2012	1.8	Analyze and evaluate pre petition cash movements and coordinate with J. Gordon and K. Gerber (A&M) and H. Najem and A. Juma (Arcapita) on understanding of rollforward.
Nate Arnett	4/10/2012	0.5	Participate in call with A. Goh (Arcapita) to discuss Singapore cash budget.
Nate Arnett	4/10/2012	1.0	Participate in weekly meeting with Arcapita, Rothschild, Gibson Dunn and others to discuss status of case and workstreams.
Nate Arnett	4/10/2012	1.4	Review of cost control process and procedures with A. Juma, Hafedh and A. Al-Shirawi (Arcapita).
Nate Arnett	4/10/2012	2.0	Present draft liquidity presentation to A. Al-Shirawi, Chowdhury, A. Rogers and P. Karacsonyi (Arcapita).
Gregory Chastain	4/11/2012	0.7	Call with Zainal/Millet on deal funding mechanics.
Jeff Gordon	4/11/2012	0.4	Meeting to discuss changes to Lusail data.
Jeff Gordon	4/11/2012	1.0	Meeting to review CF presentation template.

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Jeff Gordon	4/11/2012	1.0	Meeting to review updated request list.
Jeff Gordon	4/11/2012	1.5	Continue work on updating and preparing CF document.
Jeff Gordon	4/11/2012	1.3	Review deal funding presentation and incorporate into model.
Jeff Gordon	4/11/2012	1.3	Develop summary charts for CF presentation (rollforward of original budget to current, summary of original budget to second budget).
Jeff Gordon	4/11/2012	2.4	Commence frame out of cash flow presentation.
John Makuch	4/11/2012	2.1	"Page flip" of cash presentation with Arcapita management (Abdulhameed Juma, Essa Zainal) and follow-up edits to reflect discussion results.
John Makuch	4/11/2012	1.0	Meeting to review CF presentation template.
John Makuch	4/11/2012	1.6	Review and edit summary charts for CF presentation (roll forward of original budget to current, summary of original budget to second budget).
John Makuch	4/11/2012	0.6	Call regarding cash reconciliation and roll forward with Nate Arnett, Hafedh Najem, Abdulhameed Juma, Essa Zainal et al.
John Makuch	4/11/2012	1.1	Review of P3 (subsidiary) cash account reconciliation and roll forward.
John Makuch	4/11/2012	2.5	Review of cash flow model and preparation for presentation to Arcapita, Gibson Dunn, and Zolfo Cooper.
John Makuch	4/11/2012	2.2	Draft internal (Gibson Dunn, A&M, Arcapita) "primer" in accordance with cash findings and 13 week cash flow.
Klaus Gerber	4/11/2012	1.7	Addition of all P3 information to 13 week cash flow and presentation tables & content.
Klaus Gerber	4/11/2012	0.6	Call regarding cash reconciliation and rollforward with Nate Arnett, Hafedh Najem, Abdulhameed Juma, Essa Zainal et al.

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Professional	Date	Hours	Activity
Klaus Gerber	4/11/2012	2.1	"Page flip" of cash presentation with Arcapita management (Abdulhameed Juma, Essa Zainal) and follow-up edits to reflect discussion results.
Klaus Gerber	4/11/2012	3.7	Review of cash flow model and prepare for presentation to Arcapita, Gibson Dunn, and Zolfo Cooper.
Klaus Gerber	4/11/2012	2.5	P3 (subsidiary) cash account reconciliation and rollforward.
Lawrence Hirsh	4/11/2012	0.8	Review of and respond to emails concerning cash and budget matters.
Nate Arnett	4/11/2012	1.9	Analyze and evaluate updated A&M forecast model.
Nate Arnett	4/11/2012	1.3	Evaluate, modify and draft liquidity presentation including incorporation of comments from Arcapita Sr. Management.
Nate Arnett	4/11/2012	1.3	Participate in meeting with A. Juma, Hafedh and A. Al-Shirawi (Arcapita) and K. Gerber and J. Gordon (A&M) to discuss A&M information request list.
Nate Arnett	4/11/2012	0.9	Analyze list of pre petition payment requests, identify reason for payment and identify whether included on the critical vendor list.
Nate Arnett	4/11/2012	0.8	Analyze and evaluate post petition payment request forms for local office G&A.
Nate Arnett	4/11/2012	0.5	Coordinate with A&M US and Arcapita on outstanding information request list items.
Nate Arnett	4/11/2012	0.7	Participate in meeting with A. Juma (Arcapita) to discuss G&A savings and format to include in A&M cash management presentation.
Nate Arnett	4/11/2012	1.1	Participate in meeting with A. Juma and H. Najem (Arcapita) to discuss cash management request list items, position reports and critical/foreign vendor payments.
Nate Arnett	4/11/2012	1.1	Participate in meeting with E. Zainal and A. Al-Shirawi (Arcapita) and J. Makuch (A&M) to discuss cash management presentation.
Nate Arnett	4/11/2012	0.5	Participate in meeting with A. Al-Shirawi (Arcapita) to discuss agenda for day and protocol for A&M information requests.

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Nate Arnett	4/11/2012	0.5	Participate in meeting with P. Karacsonyi (Arcapita) to discuss cash management overview presentation.
Nate Arnett	4/11/2012	0.9	Analyze and evaluate request list for cash items from A&M US to be discussed with Arcapita management.
Jeff Gordon	4/12/2012	1.2	Call to review CF budget presentation and assumptions with Arcapita team and follow up discussions.
Jeff Gordon	4/12/2012	1.1	Input final edits into CF presentation & model, update, error check and distribute for review.
Jeff Gordon	4/12/2012	1.5	Continue to develop summary charts for CF presentation (rollforward of original budget to current, summary of original budget to second budget).
Jeff Gordon	4/12/2012	1.5	Continue work on development of CF presentation for creditors.
Jeff Gordon	4/12/2012	1.0	Call with attorneys to review CF presentation and follow up discussions.
Jeff Gordon	4/12/2012	2.0	Continue revisions of cash flow presentation to creditors.
Jeff Gordon	4/12/2012	1.2	Print, error check and conduct page turn review of CF presentation.
Jeff Gordon	4/12/2012	1.4	Revise CF based on updated deal funding information/expenses information.
Jeff Gordon	4/12/2012	0.6	Call to review deal funding updates and expenses and follow up discussions/review.
John Makuch	4/12/2012	2.0	Review of recalculated Lusail transaction detail, including reconciliation, summary schedules and line item descriptions.
John Makuch	4/12/2012	2.4	Final review and rationale check of presentation before sending to creditors.
John Makuch	4/12/2012	1.2	Call to review CF budget presentation and assumptions with Arcapita team and follow up discussions.

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John Makuch	4/12/2012	1.7	Review and edit additional summary charts for CF presentation (roll forward of original budget to current, summary of original budget to second budget).
John Makuch	4/12/2012	1.3	Review revised Arcapita placement data and follow up on actual cash received.
John Makuch	4/12/2012	1.2	Reconciliation of cash balances between bank account report and roll forward of bank balances, including reconciliation template.
John Makuch	4/12/2012	0.6	Review update of RBS accounts roll forward based on Company revisions including schedules and presentations.
John Makuch	4/12/2012	0.6	Call to review deal funding updates and expenses and follow up discussions/review.
John Makuch	4/12/2012	1.0	Call with attorneys to review CF presentation and follow up discussions.
Klaus Gerber	4/12/2012	0.6	Update of RBS accounts rollforward based on Company revisions including schedules and presentations.
Klaus Gerber	4/12/2012	1.4	Reconciliation of cash balances between bank account report and rollforward of bank balances, including reconciliation template.
Klaus Gerber	4/12/2012	3.8	Recalculation of Lusail proceeds, including reconciliation, summary schedules and line item descriptions.
Lawrence Hirsh	4/12/2012	0.2	Review of revised draft spreadsheet analysis of projected deal fundings for Initial Budget period; respond to emails related to same.
Lawrence Hirsh	4/12/2012	3.4	Analysis and review of drafts of A&M Presentation - Cash Budget; revisions to same; review of supporting spreadsheet analyses and supporting data for same.
Lawrence Hirsh	4/12/2012	1.2	Preparation for and participation in teleconference with M. Rosenthal - GDC; K. Si-Ahmed - Arcapita and other GDC representatives to review and discuss the draft A&M Presentation - Cash Budget.
Lawrence Hirsh	4/12/2012	0.5	Review and respond to emails related to cash forecasting and cash disbursement matters.
Nate Arnett	4/12/2012	0.7	Meet with A. Juma and team (Arcapita) to discuss critical trade/foreign vendor analysis.

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Nate Arnett	4/12/2012	0.6	Coordinate with Hafed and Isa (Arcapita) on actual cash results for week ending April 8.
Nate Arnett	4/12/2012	0.9	Analyze and evaluate updated A&M cash flow forecast presentation and back up.
Nate Arnett	4/12/2012	1.0	Participate in meeting to discuss cash flow forecast with A&M and GDC.
Nate Arnett	4/12/2012	1.1	Review of updated liquidity presentation and integrate changes proposed by E. Zainal (Arcapita).
Nate Arnett	4/12/2012	1.2	Participate in calls with K. Gerber and J. Gordon (A&M) to discuss cash management presentation and outstanding items.
Nate Arnett	4/12/2012	1.2	Analyze and modify critical vendor tracking schedule developed by Arcapita.
Nate Arnett	4/12/2012	1.2	Document status of critical trade / foreign vendor status and coordinate with A. Juma (Arcapita) on format for template.
Nate Arnett	4/12/2012	1.5	Analyze and help prepare actual cash flow activity for week of April 7.
Nate Arnett	4/12/2012	0.9	Discuss liquidity raise page provided by Arcapita with A. Al-Shirawi (Arcapita) and modify for liquidity presentation.
Nate Arnett	4/12/2012	0.7	Review of updated cash forecast presentation prior to distribution to GDC.
Nate Arnett	4/12/2012	0.8	Coordinate with A. Juma, Hafedh and A. Al-Shirawi (Arcapita) on open information requests, specifically placements.
Nate Arnett	4/12/2012	0.5	Participate in meeting with C. Combs and A. Al-Shirawi (Arcapita) to discuss cash forecast presentation.
Nate Arnett	4/12/2012	0.8	Participate in meeting with C. Combs, A. Al-Shirawi and others (Arcapita) and A&M team to discuss cash forecast presentation.
Nate Arnett	4/12/2012	0.4	Participate in meeting with Hafedh (Arcapita) to discuss Lusail disbursement categories and roll forward of cash.

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Professional	Date	Hours	Activity
Gregory Chastain	4/13/2012	0.5	Call with A&M cash team and Zainal on expense disbursements related to deals (AEID II, AEIYII).
Jeff Gordon	4/13/2012	1.0	Call with Arcapita personnel to discuss model/presentation and update actuals and gathering open items.
Jeff Gordon	4/13/2012	1.5	Discussions with A&M team members to review cash presentation and prepare for meeting with creditors.
Jeff Gordon	4/13/2012	0.8	Call with creditor advisors to review CF model.
Jeff Gordon	4/13/2012	0.5	Prepare documents for call with creditor advisors.
Jeff Gordon	4/13/2012	1.2	Update CF model based on comments from various calls.
Joel Mostrom	4/13/2012	1.4	Initial briefing call with Committee Financial Advisors FTI and Houlihan.
John Makuch	4/13/2012	2.8	Prepare for call with budget with creditor advisors on budget to actual and new budget presentation.
John Makuch	4/13/2012	1.3	Budget call with creditor advisors FTI, Houlihan Lokey, Milbank and A&M team.
John Makuch	4/13/2012	1.0	Call with Company regarding proposed budget and edits thereto.
John Makuch	4/13/2012	0.8	Call with creditor advisors to review CF model.
John Makuch	4/13/2012	1.2	Cash management presentation, shortening & editing.
John Makuch	4/13/2012	1.4	Review of edits to CF model .
Klaus Gerber	4/13/2012	2.0	Preparation for call with creditor advisors on budget to actual and new budget presentation.

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Professional	Date	Hours	Activity
Klaus Gerber	4/13/2012	1.3	Budget call with creditor advisors FTI, Houlihan Lokey, Milbank and A&M team.
Klaus Gerber	4/13/2012	0.7	13 week cash flow call with creditor advisors (FTI, Houlihan, Milbank).
Klaus Gerber	4/13/2012	1.0	Call with Company regarding proposed budget and edits thereto.
Klaus Gerber	4/13/2012	1.4	Cash management presentation, shortening & edits from A&M and Gibson Dunn review for distributions to creditors.
Lawrence Hirsh	4/13/2012	0.8	Review of revised A&M Presentation To Creditors Committee Advisors - Arcapita Debtor Cash Budget; analysis of supporting documentation for same.
Lawrence Hirsh	4/13/2012	0.6	Review and respond to emails related to cash management matters.
Lawrence Hirsh	4/13/2012	0.7	Prepare for and participate in teleconference with E. Fleck - Milbank; S. Star - FTI; B. Jordan - Houlihan and J. Weiss - GDC and other representatives of Milbank, FTI and Houlihan to discuss and analyze cash management and flow of funds matters.
Lawrence Hirsh	4/13/2012	1.7	Review of revised A&M Presentation To Creditors Committee Advisors - Arcapita Deal Funding Budget - April 22 to June 2; analysis of supporting documentation for same.
Nate Arnett	4/13/2012	0.6	Analyze and evaluate updated cash flow model.
Nate Arnett	4/13/2012	1.1	Participate in call with A. Al-Shirawi, A. Juma and Hafedh (Arcapita) and A&M team to discuss cash flow budget presentation.
Nate Arnett	4/13/2012	0.5	Participate in call with A. Al-Shirawi (Arcapita) to discuss cash flow budget.
Nate Arnett	4/13/2012	0.9	Analyze and evaluate updated A&M cash flow forecast presentation.
Nate Arnett	4/13/2012	0.5	Review of Lusail disbursement detail prepared by A&M.
Nate Arnett	4/13/2012	0.4	Coordinate with J. Gordon (A&M) on cash flow forecast template to be sent to Central Bank of Bahrain.

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Nate Arnett	4/13/2012	0.3	Participate in call with J. Makuch (A&M) for a status update on cash information requests and staffing in Bahrain.
Nate Arnett	4/13/2012	1.5	Evaluate and modify draft critical trade/foreign vendor tracking schedule.
Nate Arnett	4/13/2012	1.2	Participate in meeting with A&M, GDC, Rothschild, FTI and Houlihan.
Jeff Gordon	4/14/2012	1.2	Review Arcapita AvB analysis and discussions to understand submitted variances.
Jeff Gordon	4/14/2012	0.8	Review details for actual disbursements for 3/18-4/1 and tied out #'s.
Jeff Gordon	4/14/2012	1.1	Review CF on 3 week v. 6 week budget basis.
Jeff Gordon	4/14/2012	0.6	Call to discuss Actual CF variances.
Jeff Gordon	4/14/2012	0.4	Meeting to discuss information gathering/needs in Bahrain and cost control memo.
Jeff Gordon	4/14/2012	1.1	Calls to discuss 3/18-4/1 variances.
John Makuch	4/14/2012	0.4	Meeting to discuss information gathering/needs in Bahrain and cost control memo.
John Makuch	4/14/2012	1.8	Review Arcapita AvB analysis and discussions to understand submitted variances.
John Makuch	4/14/2012	2.3	Final quality check and incorporation of Management commentary into cash management presentation before sending to UCC Advisors.
John Makuch	4/14/2012	2.0	Review CF on 3 week v. 6 week budget basis.
John Makuch	4/14/2012	1.1	Calls to discuss 3/18-4/1 variances.

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Klaus Gerber	4/14/2012	1.2	Final quality check and incorporation of Management commentary into cash management presentation before sending to UCC Advisors.
Klaus Gerber	4/14/2012	2.8	Review of cash balances provided by account and update of cash by bank account rollforward since petition including reconciliation of variances.
Lawrence Hirsh	4/14/2012	0.2	Follow-up teleconference with S. Star - FTI to discuss alternative structures to authority for 6 Week Budget and related matters.
Lawrence Hirsh	4/14/2012	2.1	Analysis and review of revised A&M Presentation - Overview of Cash Management; review of supporting analysis; review of notes related to same; review of interim cash management motion related to same; revisions to same; review and respond to emails.
Lawrence Hirsh	4/14/2012	0.5	Preparation for and teleconference with M. Rosenthal - GDC to discuss results of discussion with FTI on 6 Week Cash Budget and issues related to same.
Lawrence Hirsh	4/14/2012	0.8	Preparation for and teleconference with S. Star - FTI to discuss 6 Week Budget matters.
Lawrence Hirsh	4/14/2012	0.6	Review and respond to emails related to cash forecasting and cash disbursement matters.
Nate Arnett	4/14/2012	1.1	Review and modify draft cash management report prior to circulation to UCC FA's.
Nate Arnett	4/14/2012	1.5	Evaluate and review actual cash results for week ending April 13 and reconciliation of cash balances.
Nate Arnett	4/14/2012	1.1	Evaluate updated critical/foreign vendor motion cash disbursement schedule.
Nate Arnett	4/14/2012	1.1	Integrate comments from C. Combs and A. Al-Shirawi (Arcapita) into draft cash management report.
Nate Arnett	4/14/2012	0.6	Coordinate with K. Gerber and J. Gordon (A&M) on information request items received from Arcapita.
Nate Arnett	4/14/2012	0.5	Review of cash balance report as of April 13.
Nate Arnett	4/14/2012	0.3	Participate in call with L. Hirsh and J. Makuch (A&M) to discuss cash management process, cash balances and other items.

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Professional	Date	Hours	Activity
Nate Arnett	4/14/2012	0.8	Participate in meeting with C. Combs and A. Al-Shirawi (Arcapita) to discuss draft cash management report.
Jeff Gordon	4/15/2012	1.3	Build out reconciliation for actuals on an invoice level detail for 3/18-4/1 and develop email detailing open items.
Jeff Gordon	4/15/2012	1.0	Call to discuss latest information received regarding CF actuals and process to input data going forward and other administrative items/requests.
Jeff Gordon	4/15/2012	2.4	Update CF for latest CF actuals and forecast updates.
John Makuch	4/15/2012	0.6	Revisit latest actuals provided by Debtor.
John Makuch	4/15/2012	0.8	Review chart to present Arcapita Capital Structure.
John Makuch	4/15/2012	1.6	Review intercompany transaction tie out by period and new AIHL and HSBC account set-up in financial models.
Klaus Gerber	4/15/2012	1.6	G&A pre-petition break out and analysis.
Klaus Gerber	4/15/2012	1.6	Revision to pre-petition disbursement schedules and reconciliations.
Klaus Gerber	4/15/2012	2.1	Review of revised 13 week cash flow - full quality check.
Klaus Gerber	4/15/2012	2.0	Finalization of rollforward of cash balances by bank account from 4/8 to 4/13 including placements.
Nate Arnett	4/15/2012	1.0	Participate in meeting with C. Combs, A. Juma, A. Al-Shirawi, Hafedh (Arcapita) to discuss Lusail disbursements.
Nate Arnett	4/15/2012	0.7	Participate in meeting with K. Gerber (A&M) to walk through Lusail disbursement changes.
Nate Arnett	4/15/2012	0.4	Participate in meeting with A. Juma (Arcapita) to discuss payment of CrediMax.

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Nate Arnett	4/15/2012	0.4	Modify Lusail disbursement schedules.
Nate Arnett	4/15/2012	0.8	Analyze and evaluate updated Lusail disbursement schedules.
Nate Arnett	4/15/2012	1.1	Participate in meeting with Hafedh (Arcapita) to discuss Lusail disbursement categories and roll forward of cash.
Nate Arnett	4/15/2012	0.5	Coordinate with K. Gerber (A&M) on updated Lusail transaction detail.
Nate Arnett	4/15/2012	1.0	Review of cash management presentation to prepare for meeting with UCC advisors.
Nate Arnett	4/15/2012	0.8	Participate in meeting with J. Beck and T. Nambiar (Arcapita) to discuss status of HR items and payments for GOSI, school fees, etc.
Nate Arnett	4/15/2012	0.8	Participate in meeting with E. Zainal, A. Al-Shirawi, M. Chowdhury and C. Combs (Arcapita) and L. Hirsh and J. Makuch (A&M) to discuss A&M ongoing role and status of items.
Nate Arnett	4/15/2012	0.4	Participate in meeting with P. Karacsonyi (Arcapita) to discuss Lusail disbursement detail related to staffing expenses.
Nate Arnett	4/15/2012	0.5	Participate in meeting with A. Juma, A. Al-Shirawi, Hafedh (Arcapita) to discuss cash rollforward and information request list items.
Nate Arnett	4/15/2012	0.7	Discuss updated critical/foreign vendor motion cash disbursement schedule with A. Juma (Arcapita).
Nate Arnett	4/15/2012	0.7	Participate in meeting with E. Zainal (Arcapita) to discuss status of cash flow requests and other information.
Nate Arnett	4/15/2012	0.8	Analyze G&A forecasts for week ending April 20, 2012 submitted by Arcapita.
Nate Arnett	4/15/2012	0.6	Coordinate with Arcapita and GDC on payment of prepetition GOSI amount.
Jeff Gordon	4/16/2012	1.4	Call to discuss changes needed for model and to liase with company regarding proposed changes and info required to update actuals.

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Jeff Gordon	4/16/2012	1.6	Continue review of Actual analysis for CF and worked to tie down #'s.
Jeff Gordon	4/16/2012	0.3	Call to discuss logistics for arrival in Bahrain and development of agenda.
Jeff Gordon	4/16/2012	0.7	Call to discuss changes to the creditor presentation and changes associated with actuals/forecast and latest open items.
Jeff Gordon	4/16/2012	1.1	Review creditor questions and help provide answers regarding CF model and other Arcapita info.
Jeff Gordon	4/16/2012	1.1	Call with Arcapita personnel to discuss variances in #'s associated with actuals (tie down checks cut/cleared logic).
Jeff Gordon	4/16/2012	2.1	Update CF and variance analysis based on information provided by company.
Jeff Gordon	4/16/2012	1.8	Update presentation to creditors regarding variance to initial 4 week budget.
Klaus Gerber	4/16/2012	3.8	Set-up data base for cash reconciliation and started rolling cash by transaction line item and bank account from 3/12 through 3/18 for debtor entities.
Klaus Gerber	4/16/2012	0.5	Arcapita Deal Funding follow-up call with Matt Kvarda and other A&M, and creditor advisors (Houlihan, FTI).
Klaus Gerber	4/16/2012	2.4	Set-up data base for cash reconciliation and begin rolling cash by transaction line item and bank account from 3/12 through 3/18 for non-debtor entities.
Klaus Gerber	4/16/2012	2.1	Cash reconciliation between rollforward by account and 13 week cash flow.
Klaus Gerber	4/16/2012	0.5	Restructuring fee schedule diligence (pre-petition).
Lawrence Hirsh	4/16/2012	0.6	Review and respond to emails related to cash management matters and Third Interim Budget; review supporting documentation to same.
Lawrence Hirsh	4/16/2012	0.4	Review of spreadsheet analysis of prepetition checks clearing post-petition.

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Lawrence Hirsh	4/16/2012	0.8	Analysis and review of spreadsheet analysis of prepetition cash roll forward from March 12 to March 19 petition date; review of supporting analyses for same.
Nate Arnett	4/16/2012	2.0	Coordinate with Hafed and Isa (Arcapita) on information requested for actual results for weeks ending April 8.
Nate Arnett	4/16/2012	0.7	Evaluate and modify Lusail disbursement detail prepared by A&M.
Nate Arnett	4/16/2012	0.5	Participate in meeting with P. Karacsonyi (Arcapita) to discuss staffing expenses included in Lusail disbursement detail and other matters.
Nate Arnett	4/16/2012	1.1	Review of updated critical / foreign vendor tracking schedules.
Nate Arnett	4/16/2012	1.1	Work with Arcapita Treasury on AIHL accounts reconciliation .
Nate Arnett	4/16/2012	1.3	Participate in conversation with J. Makuch, K. Gerber and J. Gordon (A&M) to discuss cash budget, rollforward and presentation items.
Nate Arnett	4/16/2012	0.3	Review of AIHL account roll forward schedule provided by Arcapita.
Nate Arnett	4/16/2012	0.4	Coordinate with K. Gerber and J. Makuch (A&M) on finalization of Lusail disbursement package.
Nate Arnett	4/16/2012	0.5	Participate in call with K. Gerber (A&M) on AIHL.
Nate Arnett	4/16/2012	1.5	Discuss Lusail disbursement detail with Hafedh.
Nate Arnett	4/16/2012	1.2	Coordinate with Arcapita on AIHL activity and bank balances.
Nate Arnett	4/16/2012	0.5	Participate in call with J. Makuch and K. Gerber (A&M) to discuss cash payments made March 19 - 29.
Nate Arnett	4/16/2012	1.0	Analyze bank statements and accounting activity to ensure payments made from March 19 - March 29 were complete and accurate for Hirsh declaration.

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Bob Rajan	4/17/2012	1.5	Meeting to discuss Cash Management processes with newly formed cash team + follow up discussions with Bahrain corporate management.
Bob Rajan	4/17/2012	2.0	Review of pre-petition payments made to critical and foreign vendors and discussion on future authorizations with Bahrain corporate management.
John Makuch	4/17/2012	1.0	Review set-up and logic and high level rationale for cash reconciliation database.
John Makuch	4/17/2012	1.3	Review Lusail transaction additional detail for G&A and professional fee by line item.
John Makuch	4/17/2012	2.0	Prepare for court hearing in GDC office.
John Makuch	4/17/2012	1.7	Review new Debtor accounts and proper set up in cash (bank) database and in cash flow model.
Klaus Gerber	4/17/2012	5.1	Continue cash reconciliation database for periods 3/19 thru 4/7 and 4/8 thru 4/13 by individual transaction and bank account and reconcile outstanding questions with Company.
Klaus Gerber	4/17/2012	1.8	Add new accounts to database and reconcile transactions and overall tie out of database.
Lawrence Hirsh	4/17/2012	0.6	Review of spreadsheet analysis of cash balances as of April 13, 2012 and supporting data for same.
Nate Arnett	4/17/2012	0.9	Continue to meet with B. Rajan (A&M) to get him transitioned into cash management role.
Nate Arnett	4/17/2012	0.4	Analyze actual cash balance spreadsheet as of April 16 prepared by Arcapita.
Nate Arnett	4/17/2012	0.9	Participate in meeting with Hafedh (Arcapita) to discuss Lusail disbursement categories and roll forward of cash information requests.
Nate Arnett	4/17/2012	0.5	Participate in meeting with C. Combs (Arcapita) to discuss status of A&M engagement and other items.
Nate Arnett	4/17/2012	0.4	Participate in meeting with E. Zainal (Arcapita) to discuss cash inflows and how to fund certain accounts.

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Nate Arnett	4/17/2012	2.2	Participate in meeting with B. Rajan (A&M) to begin transition of cash management items.
Nate Arnett	4/17/2012	1.7	Analyze and modify updated critical / foreign vendor tracking schedule.
Nate Arnett	4/17/2012	0.8	Participate in meeting with A. Juma and Tariq (Arcapita) to discuss status of critical trade / foreign vendor tracking schedules.
Nate Arnett	4/17/2012	0.4	Coordinate with J. Makuch (A&M) on cash balances and other items prior to hearing.
Nate Arnett	4/17/2012	0.4	Coordinate with B. Rajan (A&M) on critical/foreign vendor payment schedule.
Nate Arnett	4/17/2012	0.4	Coordinate with K. Gerber (A&M) on updating Lusail disbursement schedule.
Nate Arnett	4/17/2012	0.5	Discuss critical / foreign vendor tracking with B. Rajan (A&M) and coordinate on documentation for payments being made.
Bob Rajan	4/18/2012	0.5	Review of post-petition payments made with Bahrain corporate management regarding Atlanta.
Bob Rajan	4/18/2012	1.0	Review of post-petition payments made with Bahrain corporate management.
Bob Rajan	4/18/2012	3.0	Discussion with management regarding cash flow model and weekly deadlines for submission of data to roll forward cash flow forecast.
Bob Rajan	4/18/2012	0.5	Review of post-petition payments made with Bahrain corporate management regarding Singapore and Hong Kong operations.
Bob Rajan	4/18/2012	2.0	Review of post-petition payments made with Bahrain corporate management.
Bob Rajan	4/18/2012	2.0	Review of pre-petition payments made to critical and foreign vendors and discussion on future authorizations with Bahrain corporate management.
Bob Rajan	4/18/2012	0.5	Review of post-petition payments made with Bahrain corporate management regarding London operations.

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Professional	Date	Hours	Activity
Jeff Gordon	4/18/2012	2.6	Develop CF templates for populating actuals and forecasting of receipts/deal funding/restructuring costs.
Jeff Gordon	4/18/2012	2.2	Meeting to review CF forecasting/actual requirements and walk Arcapita team through model logistics.
Jeff Gordon	4/18/2012	2.0	Prepare agenda for meeting with team in Bahrain to discuss CF forecasting and actuals updating process.
Jeff Gordon	4/18/2012	0.5	Call with A&M team to discuss open items, updates and latest CF/cash tracking.
Jeff Gordon	4/18/2012	2.2	Meeting to review CF actual documents with Arcapita team members and review various CF tabs.
John Makuch	4/18/2012	1.2	Review and edit CF templates for populating actuals going forward.
John Makuch	4/18/2012	1.4	Deal team correspondence on various deals to obtain updates.
Lawrence Hirsh	4/18/2012	0.4	Review and respond to emails related to cash disbursement matters.
Nate Arnett	4/18/2012	0.4	Update tracking schedule for forecast and actual results on weekly basis.
Nate Arnett	4/18/2012	0.5	Participate in call with A&M team to discuss status of cash work streams and work being done in Bahrain on cash flow, MOR and critical vendors.
Nate Arnett	4/18/2012	0.7	Document and modify descriptions for Lusail disbursements.
Nate Arnett	4/18/2012	0.8	Coordinate with A. Alshirawi (Arcapita) on gathering data for Lusail Murahaba payments.
Nate Arnett	4/18/2012	0.8	Coordinate with B. Rajan (A&M) on Lusail disbursement information needed.
Nate Arnett	4/18/2012	0.8	Review of updated critical / foreign vendor tracking schedules.

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Professional	Date	Hours	Activity
Bob Rajan	4/19/2012	0.5	Further review of pre-petition payments made to critical and foreign vendors and discussion on future authorizations with Bahrain corporate management.
Bob Rajan	4/19/2012	1.0	Further review of additional post-petition payments made with Bahrain corporate management.
Bob Rajan	4/19/2012	1.5	Further review of pre-petition deal and other expenses to verify validity and reason for expense incurred in pre-petition.
Bob Rajan	4/19/2012	0.5	Further review of pre-petition payments made to critical and foreign vendors and discussion on future authorizations with Bahrain corporate management.
Jeff Gordon	4/19/2012	1.0	Meeting to review deal funding projections template and discuss process for forecasting through year end.
Jeff Gordon	4/19/2012	0.7	Commence frame out P3 and AIHL tabs for CF model based on creditor/Zolfo requests.
Jeff Gordon	4/19/2012	1.7	Review and input updated G&A forecasts for each office into CF model.
Jeff Gordon	4/19/2012	2.4	Commence build out/roll of CF for projections through year end.
Jeff Gordon	4/19/2012	0.5	Meeting with payroll team to discuss weekly forecasting and plan to forecast through year end.
Jeff Gordon	4/19/2012	2.1	Work with company personnel to develop new actual/forecasting templates to populate the CF going forward and to forecast G&A, deal funding, staff expenses.
Jeff Gordon	4/19/2012	1.0	Call to discuss progress made with company, remaining open items, concerns, etc.
Jeff Gordon	4/19/2012	1.1	Meeting to review cash rollforward process and redo template for weekly data gathering.
Jeff Gordon	4/19/2012	0.6	Meeting with G&A team to discuss new templates, weekly forecasting and plan for forecasting through year end.
John Makuch	4/19/2012	0.8	Call to prepare for call with FTI and Zolfo Cooper to discuss cash management; included Combs, Zainal, Beck, Nambiar, Al-Shirawi from Arcapita.

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Professional	Date	Hours	Activity
John Makuch	4/19/2012	0.5	Call with GDC and A&M team re MOR for March, including requesting an extension from the U.S. Trustee and the exact form/content of the report.
John Makuch	4/19/2012	0.3	Conversation with Brian McCabe of Arcapita re: Falcon Gas and related professional fees.
John Makuch	4/19/2012	1.0	Update call with Jeff Gordon re cash forecast.
John Makuch	4/19/2012	1.5	Call with Zolfo Cooper, Rothschild, GDC, Arcapita and A&M to discuss a variety of items including protocols for coordination with the Provisional Liquidator, deal fundings, cash management and most recent creditor communications.
Klaus Gerber	4/19/2012	1.0	Conference call with Creditor Advisors about cash management and controls.
Lawrence Hirsh	4/19/2012	0.4	Teleconference with M. Rosenthal - GDC and H. Thompson - Arcapita to discuss AIHL governance matters, and cash budgeting matters.
Lawrence Hirsh	4/19/2012	0.5	Preparation for and teleconference with S. Appell - Zolfo to discuss creditor inquiries, cash budget matters and committee coordination issues.
Lawrence Hirsh	4/19/2012	0.9	Review of A&M Presentation - Debtor Cash Budget, in follow-up research to questions from Zolfo Cooper related to same.
Bob Rajan	4/20/2012	1.0	Discussion with team about pre-petition payments in connection with submission to creditors' committee request.
John Makuch	4/20/2012	1.9	Answer specific diligence questions from Zolfo Cooper in connection with AIHL proceeds and related accounting questions and request missing data points from Company.
John Makuch	4/20/2012	2.9	Address specific Zolfo Cooper questions pertaining to disbursements of Lusail proceeds (Legal, Murabaha, Leasehold, etc.) and requested missing data points from Company.
Klaus Gerber	4/20/2012	2.4	Organize cash related data room folders and upload of cash related documents to data room.
Nate Arnett	4/20/2012	0.5	Participate in status update call with K. Gerber (A&M).
Nate Arnett	4/20/2012	1.5	Review of updated critical / foreign vendor tracking schedules.

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Professional	Date	Hours	Activity
Nate Arnett	4/20/2012	0.6	Analyze and evaluate Bahrain G&A expense file for week of April 20.
Bob Rajan	4/21/2012	0.5	Discussion with team and legal counsel about providing Amex cash collateral for new cards.
Jeff Gordon	4/21/2012	1.5	Review critical vendors list and setup new template/format.
Bob Rajan	4/22/2012	1.0	Preliminary review of Lusail transactions prior to bankruptcy filing.
Bob Rajan	4/22/2012	1.0	Discussion with team regarding Lusail transactions prior to bankruptcy filing.
Jeff Gordon	4/22/2012	1.8	Update CF forecast with latest staff projections and update Bahrain G&A (including review of #'s).
Jeff Gordon	4/22/2012	1.2	Continue work to reconcile cash balances and actuals for 4/8 and 4/15.
Jeff Gordon	4/22/2012	2.9	Continue work to reconcile cash balances and actuals to develop a process for updating the CF forecast on a weekly basis.
Jeff Gordon	4/22/2012	1.4	Conduct meetings with various Arcapita staff to discuss status of forecasts for G&A, staff expenses and deal funding/receipts through year end.
Jeff Gordon	4/22/2012	0.9	Review latest iteration of CF actuals and commence inputting into model.
Jeff Gordon	4/22/2012	2.2	Meeting to review variance in actuals and issues with rolling CF. Walk through each bank account line by line to reconcile and understand differences.
Jeff Gordon	4/22/2012	1.0	Develop CF model for CBB to meet regulatory requirement.
Joel Mostrom	4/22/2012	0.8	Review of Houlihan Lokey Funding request list and call with Arcapita (Combs, McCabe), Rothschild & A&M (Linton, Sagat, Gerber) to discuss materials to make available to committee financial advisors.
John Makuch	4/22/2012	1.5	Review cash reconciliation to actuals.

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Professional	Date	Hours	Activity
Klaus Gerber	4/22/2012	0.4	Central Bank of Bahrain Bank account reconciliation.
Nate Arnett	4/22/2012	0.5	Participate in meeting with J. Gordon (A&M) to discuss cash flow actuals and other items.
Nate Arnett	4/22/2012	0.3	Participate in status update meeting with B. Rajan (A&M) on critical/foreign vendors and MORs.
Nate Arnett	4/22/2012	1.2	Analyze and evaluate updated critical vendor list.
Andrew Sagat	4/23/2012	1.5	Review of latest cash forecast model.
Andrew Sagat	4/23/2012	0.3	Review of budget variance report and notes.
Andrew Sagat	4/23/2012	0.3	Review of FTI Questions related to cash flow.
Andrew Sagat	4/23/2012	0.5	Participate in call with J. Makuch (A&M), B. Rajan (A&M), K. Gerber (A&M) and J. Gordon (A&M) regarding lusail rollforward and critical vendor payments.
Andrew Sagat	4/23/2012	0.5	Participate in meeting with J. Makuch (A&M) regarding overview of cash process and cash management work stream.
Andrew Sagat	4/23/2012	1.8	Participate in meeting with K. Gerber (A&M) regarding review of cash management presentation and procedures.
Andrew Sagat	4/23/2012	0.9	Review of critical vendor payments summary, reformat and provide comments.
Andrew Sagat	4/23/2012	0.9	Review of cash rollforward from Lusail to filing date, participate in discussion related thereto and prepare email of questions for Bahrain A&M team to diligence.
Bob Rajan	4/23/2012	1.5	Preparation of analysis to discuss with management re: critical and foreign vendors payments and also employee expenses/benefits.
Bob Rajan	4/23/2012	3.0	Finalize pre-petition critical and foreign vendor in connection with submission to creditors' committee request.

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Jeff Gordon	4/23/2012	0.5	Meeting to review minor variances on actual models to bank balances.
Jeff Gordon	4/23/2012	1.4	Update to court submitted 4 week budget to reflect actuals and prepare for distribution to creditor advisors.
Jeff Gordon	4/23/2012	2.8	Continue work to input CF actuals into model and reconcile all cash balances.
Jeff Gordon	4/23/2012	1.8	Input week of 4/15 actuals in CF forecast and perform same rollforward check.
Jeff Gordon	4/23/2012	1.6	Adjust actuals based on meeting and error checked the model to ensure that all #'s flowed properly and tied out.
Jeff Gordon	4/23/2012	1.1	Meeting to review 4/15 variances and understand foreign exchange issues and discuss how to incorporate into model.
Jeff Gordon	4/23/2012	0.7	Prepare documents for creditor advisors related to CF actuals.
Jeff Gordon	4/23/2012	0.6	Modified actuals to include Foreign Exchange, and tied out to cash balances.
Jeff Gordon	4/23/2012	1.0	Complete input of latest G&A and staff expenses model into forecast.
John Makuch	4/23/2012	0.7	Review and add to data requests in connection with new cash roll forward.
John Makuch	4/23/2012	2.5	Edit Answers to FTI questions in connection with 13 week cash flow.
John Makuch	4/23/2012	1.8	Prepare and review documents for creditor advisors related to CF actuals.
John Makuch	4/23/2012	0.5	Review additional information pertaining to critical vendor payments, including bank account tie out.
John Makuch	4/23/2012	1.2	Discussion with deal funding team to discuss status of forecast through year end.

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John Makuch	4/23/2012	1.1	Review of updated cash flow model.
John Makuch	4/23/2012	0.8	Final review of memo to employees regarding expense policies.
John Makuch	4/23/2012	0.7	Review of revised version of Arcapita overall structure and chart.
John Makuch	4/23/2012	1.7	Review last outstanding pre-petition disbursement questions (line item descriptions) and answered or requested.
Klaus Gerber	4/23/2012	3.1	Build budget vs. actual variance analyses including explanation.
Klaus Gerber	4/23/2012	1.6	Answer FTI questions in connection with 13 week cash flow.
Klaus Gerber	4/23/2012	1.3	Continue to upload cash related documents to the data room.
Lawrence Hirsh	4/23/2012	0.4	Review and respond to emails related to cash flow forecasting and reporting matters.
Lawrence Hirsh	4/23/2012	0.5	Review and revisions to draft of cost and cash controls memorandum.
Nate Arnett	4/23/2012	0.7	Analyze and evaluate updated critical vendor list modified by B. Rajan (A&M).
Nate Arnett	4/23/2012	0.5	Review and provide comments to draft expense/disbursement control memo drafted by J. Makuch (A&M).
Nate Arnett	4/23/2012	0.5	Participate in conversation with A. Sagat (A&M) to discuss Lusail rollforward disbursements.
Andrew Sagat	4/24/2012	0.9	Review of bridge between actual cash rollforward and forecast.
Andrew Sagat	4/24/2012	1.1	Review of revised cash forecast model and participate in related discussions internally.

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Andrew Sagat	4/24/2012	1.2	Review of post-filing cash rollforward analysis.
Andrew Sagat	4/24/2012	2.5	Review of responses to questions regarding pre-filing cash rollforward and update rollforward analysis.
Bob Rajan	4/24/2012	3.0	Preparation of memo to discuss Murahaba transactions to discuss with A&M team.
Bob Rajan	4/24/2012	2.5	Discussion with management to understand Bahrain HQ lease and prepare memo for A&M team.
Bob Rajan	4/24/2012	2.0	In depth discussion with management regarding Murahaba transactions and deal expenses.
Bob Rajan	4/24/2012	1.0	Conference call with FTI to discuss cash flow and foreign and critical vendors.
Gregory Chastain	4/24/2012	0.4	Cash analysis re: CE I II account balances.
Jeff Gordon	4/24/2012	0.5	Correspondence with HR to discuss payroll forecasting questions and review a London insurance disbursement (update forecast to reflect discussions).
Jeff Gordon	4/24/2012	1.3	Modify CF support tabs to better suit needs of Arcapita team based on meetings.
Jeff Gordon	4/24/2012	2.2	Continue work to update forecast/diligence items based on comments from creditor/provisional liquidator advisors.
Jeff Gordon	4/24/2012	2.6	Update CF forecast with a new AIHL tab to track cash flows in the same manner as the existing debtor/non-debtor templates.
Jeff Gordon	4/24/2012	0.8	Review Bahrain G&A through year end and provide a list of questions based on forecast.
Jeff Gordon	4/24/2012	0.5	Meetings with various parties at Arcapita (G&A, Deal team, and HR) to check on status of latest forecasts. Also discuss Cash v. Accrual accounting for forecasting.
Jeff Gordon	4/24/2012	1.0	Call/meeting to discuss latest CF and open items, Actual vs Budget report and current process for controlling weekly spending.

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Professional	Date	Hours	Activity
Jeff Gordon	4/24/2012	2.1	Meeting to review CF with Arcapita team members and teach them how to update some of the basic spreadsheets, etc.
Jeff Gordon	4/24/2012	1.0	Call with creditor advisors to review AvB and discuss other questions they had and follow up discussions.
Jeff Gordon	4/24/2012	0.4	Meeting with deal funding team to discuss status of forecast through year end.
John Makuch	4/24/2012	1.0	Standing weekly status call with GDC, Rothschild, Arcapita, A&M to discuss case status and priorities.
John Makuch	4/24/2012	1.7	Review bridges for cash roll forward to budget and cash flow statement and provide FTI with cash roll by bank account from 3/12 thru 4/21.
John Makuch	4/24/2012	2.1	Review Houlihan Lokey diligence request list and review line items that could potentially be provided by the A&M's cash team.
John Makuch	4/24/2012	0.5	Call with FTI to discuss cash model and related questions.
John Makuch	4/24/2012	1.3	Review budget vs actual variance analyses including explanation and draft follow up questions.
John Makuch	4/24/2012	2.4	Review and walk through revised model with new tabs and check rationale.
Klaus Gerber	4/24/2012	2.7	Roll cash balance by bank account and line item by bucket from 4/14 through 4/21.
Klaus Gerber	4/24/2012	2.4	Review and walk through revised model with new tabs and perform full QC.
Klaus Gerber	4/24/2012	3.6	Build bridges for cash rollforward to budget and cash flow statement and provide FTI with cash roll by bank account from 3/12 thru 4/21.
Nate Arnett	4/24/2012	0.5	Review of updated cash rollforward.
Andrew Sagat	4/25/2012	0.9	Prepare A&M professional fee tracker and forecast model.

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Professional	Date	Hours	Activity
Andrew Sagat	4/25/2012	0.3	Participate in call with A&M regarding deal funding expense requests of Arcapita.
Andrew Sagat	4/25/2012	1.4	Prepare draft restructuring professional fee forecast model by professional.
Andrew Sagat	4/25/2012	0.4	Participate in meeting with L. Hirsh (A&M), J. Makuch (A&M) and N. Arnett (A&M) regarding cash rollforward prior to filing date.
Andrew Sagat	4/25/2012	0.4	Participate in call with J. Makuch (A&M) and J. Weiss (GD) regarding professional fee procedures and estimates.
Andrew Sagat	4/25/2012	0.6	Prepare summary schedule for draft restructuring professional fee forecast model.
Bob Rajan	4/25/2012	1.0	Discussion regarding post-petition payment authorization for various invoices related to Singapore and HK for following week.
Bob Rajan	4/25/2012	1.5	Discussion regarding post-petition payment authorization for various invoices related to Bahrain HQ for following week.
Bob Rajan	4/25/2012	1.0	Discussion regarding two potential disputed pre-petition invoices regarding healthcare payments and construction.
Bob Rajan	4/25/2012	0.5	Discussion regarding post-petition payment authorization for various invoices related to London offices for following week.
Bob Rajan	4/25/2012	2.0	Discussion with A&M colleagues and management regarding additional information request for real estate lease at HQ in Bahrain.
Bob Rajan	4/25/2012	1.0	Discussion with management to analyze historical G&A run rates of entire group for sanity check with rolling 13 week cash flow forecast.
Jeff Gordon	4/25/2012	0.8	Meeting with HR and Accounting teams to review additional creditor requests regarding employee benefits (school fees, interest free loans, housing, etc.).
Jeff Gordon	4/25/2012	0.7	Meeting with Arcapita team to discuss populating 3.18-4.1 actuals into CF model.
Jeff Gordon	4/25/2012	0.7	Meeting to review status of CF actuals for historical period and discuss Singapore and HK disbursement process going forward.

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Jeff Gordon	4/25/2012	0.5	Meeting to review Singapore and HK transactions and weekly cash tracking .
Jeff Gordon	4/25/2012	0.2	Call to discuss deal team funding worksheet and associated workstreams.
Jeff Gordon	4/25/2012	0.5	Call to discuss communication/organization concerns and assign point personnel.
Jeff Gordon	4/25/2012	0.5	Meeting to review London expenses and follow up discussion.
Jeff Gordon	4/25/2012	1.2	Error check and clean up cash flow model based on recent addition of tabs and new data.
Jeff Gordon	4/25/2012	0.3	Meeting to discuss status of actual forecasting updates for weeks of 3.18-4.1 and nuances related to outstanding checks the week of the filing.
Jeff Gordon	4/25/2012	1.1	Review updated staff forecast and correspond with team to discuss concerns.
Jeff Gordon	4/25/2012	1.3	Develop disbursement summary analysis by Debtor/Non-Debtor for transactions from 3/19-4/21.
Jeff Gordon	4/25/2012	1.4	Review updated receipt and disbursement forecasts from company.
Jeff Gordon	4/25/2012	1.5	Reformat and organize G&A P&L details for 3/2011-2/2012.
Jeff Gordon	4/25/2012	1.5	Modify CF template to incorporate the weeks of 3.18-4.1 actuals.
Jeff Gordon	4/25/2012	0.6	Summarize actual data into a clean format to tie out to high level 4 week forecast (not the full CF details).
John Makuch	4/25/2012	1.1	Review updated staff forecast and correspond with team to discuss concerns.
John Makuch	4/25/2012	1.8	Review and address reporting of actuals issues.

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Professional	Date	Hours	Activity
John Makuch	4/25/2012	1.5	Analysis of historical vs projected G&A for Bahrain by line item to assess accuracy of 13 week cash flow.
John Makuch	4/25/2012	1.4	Review disbursement summary analysis by Debtor/Non-Debtor for transactions from 3/19-4/21.
John Makuch	4/25/2012	1.3	Review of rebuilt G&A and Payroll disbursements by bank account as check control for 13 week cash flow.
John Makuch	4/25/2012	1.2	Review Non-Debtor reports and rationale.
John Makuch	4/25/2012	0.4	Call with Justin Chuter and Klaus Gerber to discuss P3 cash reporting requirements.
John Makuch	4/25/2012	0.5	Meeting with Chris Combs and Andrew Sagat to discuss expense reductions.
John Makuch	4/25/2012	0.5	Call to discuss communication/organization concerns and assign point personnel.
John Makuch	4/25/2012	1.3	Prepare for call with Justin Chuter (Arcapita) to discuss specific P3 cash reporting requirements. (review bank balances and P3 financials).
Klaus Gerber	4/25/2012	2.8	Build historical G&A on a monthly basis by region as check number for 13 week cash flow.
Klaus Gerber	4/25/2012	0.3	Review P3 set up in 13 week cash flow.
Klaus Gerber	4/25/2012	1.9	Rebuild G&A and Payroll disbursements by bank account as check control for 13 week cash flow.
Klaus Gerber	4/25/2012	2.3	Analyze historical vs. projected G&A for Bahrain by line item to assess accuracy of 13 week cash flow.
Klaus Gerber	4/25/2012	0.4	Call with Justin Chuter and John Makuch to discuss P3 cash reporting requirements.
Klaus Gerber	4/25/2012	1.3	Prepare for call with Justin Chuter (Arcapita) to discuss specific P3 cash reporting requirements. (review bank balances and P3 financials).

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Professional	Date	Hours	Activity
Lawrence Hirsh	4/25/2012	0.6	Review and respond to emails related to cash flow forecasting and reporting matters.
Nate Arnett	4/25/2012	0.8	Analyze updated Lusail disbursement rollforward.
Nate Arnett	4/25/2012	0.8	Participate in meeting with A&M team to discuss Lusail disbursement and detail.
Nate Arnett	4/25/2012	0.4	Participate in meeting with A. Sagat (A&M) to discuss Lusail disbursement detail.
Andrew Sagat	4/26/2012	0.9	Review of updated draft G&A expense analysis for variance notes, format and structure.
Andrew Sagat	4/26/2012	0.6	Review of draft G&A detailed expense analysis and provide comments.
Andrew Sagat	4/26/2012	0.5	Participate in call with K. Gerber (A&M) regarding draft G&A expense analysis.
Bob Rajan	4/26/2012	3.0	Follow-up on cash roll forward schedule from May 12 to petition date and explanation of certain Murabaha payments.
Jeff Gordon	4/26/2012	1.4	Review and input revised G&A forecasts for ATL, London, Singapore through year end into the CF forecast.
Jeff Gordon	4/26/2012	0.7	Further meeting to discuss coordination of information requests and prioritization.
Jeff Gordon	4/26/2012	1.1	Review and input revised staff expenses forecast through year end into the CF forecast.
Jeff Gordon	4/26/2012	1.2	Follow up meeting to discuss status of actual forecasting updates for weeks of 3.18-4.1 and review preliminary data/potential changes.
Jeff Gordon	4/26/2012	0.7	Meetings with G&A teams from Bahrain, Singapore & HK to discuss weekly forecasting process.
John Makuch	4/26/2012	1.8	Review budget to actual analysis for 6 week budget and formulate questions.

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John Makuch	4/26/2012	0.5	Escrow account follow-up.
John Makuch	4/26/2012	1.2	Data room and docket review.
John Makuch	4/26/2012	1.2	Coordination of MOR population and review.
John Makuch	4/26/2012	1.4	Lusail roll forward additions and Keypoint disbursement breakout and descriptions.
John Makuch	4/26/2012	0.4	Review detailed G&A analysis for line items with relevant variances vs. prior year.
John Makuch	4/26/2012	1.3	Prepare for conference call with other Debtor advisors regarding Houlihan's request list.
Klaus Gerber	4/26/2012	0.3	Escrow account follow-up.
Klaus Gerber	4/26/2012	0.8	Review deal funding and exit proceeds projections through year end.
Klaus Gerber	4/26/2012	1.1	Lusail rollforward additions and Keypoint disbursement breakout and descriptions.
Klaus Gerber	4/26/2012	2.8	Budget to actual analysis for 6 week budget.
Nate Arnett	4/26/2012	0.4	Participate in status update call with B. Rajan (A&M) to follow up on Lusail disbursement descriptions.
Nate Arnett	4/26/2012	0.8	Analyze, evaluate and modify Lusail disbursement schedule prior to sending to FTI.
Nate Arnett	4/26/2012	0.3	Participate in follow up conversation with L. Hirsh (A&M) on Lusail HR disbursements.
Nate Arnett	4/26/2012	0.4	Analyze and evaluate updated Lusail disbursement schedules including comments from L. Hirsh (A&M).

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Professional	Date	Hours	Activity
Andrew Sagat	4/27/2012	1.2	Update professional fee forecast model for impacts of payment timing assumptions and retainer amounts.
Andrew Sagat	4/27/2012	0.2	Participate in call with K. Gerber (A&M) regarding general update on next steps related to G&A analysis and discussion regarding diligence.
Bob Rajan	4/27/2012	2.5	Discussion with A&M team to analyze various insolvency regimes in the Arcapita foreign jurisdictions.
Jeff Gordon	4/27/2012	1.2	Setup CF model for print/review prior to distribution to creditors.
Jeff Gordon	4/27/2012	0.5	Finalize CF changes and distribute model.
Jeff Gordon	4/27/2012	1.3	Meeting to review latest CF and make various changes prior to distribution to creditors.
John Makuch	4/27/2012	0.4	Review uploaded financial documents to data room.
John Makuch	4/27/2012	2.6	Final Cash Flow Model review.
John Makuch	4/27/2012	0.5	Send out cash flow to creditors with accompanying verbiage.
John Makuch	4/27/2012	0.4	Review data room for management contracts.
John Makuch	4/27/2012	1.6	Review Business Plan and draft additional questions in connection with G&A reduction efforts.
Klaus Gerber	4/27/2012	1.2	Conference call with Advisors in connection with Houlihan Lokey request list .
Klaus Gerber	4/27/2012	0.4	Upload financial documents to data room for UCC and ZC advisors.
Klaus Gerber	4/27/2012	0.5	Continue compilation of questions in connection with historical G&A run-rate vs. G&A projections.

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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
Lawrence Hirsh	4/27/2012	0.5	Conference with M. Rosenthal - GDC and M. Kelsey - GDC to discuss cash budgeting matters.
Lawrence Hirsh	4/27/2012	0.9	Documentation of follow-up information requests from Houlihan and FTI related to cash budget matters from creditors committee advisors conference, draft emails related to same; review and respond to emails related to same.
Andrew Sagat	4/28/2012	0.3	Participate in correspondence with Rothschild and A&M regarding diligence requests.
Lawrence Hirsh	4/28/2012	0.3	Review and respond to emails related to Houlihan due diligence on cash budget matters.
Bob Rajan	4/29/2012	1.5	Respond to creditor queries on liquidity forecast and rationale for pre-petition payments.
Jeff Gordon	4/29/2012	0.5	Meeting to review CF model prior to distribution update.
Jeff Gordon	4/29/2012	0.5	Finalize CF changes and distribute model.
Jeff Gordon	4/29/2012	1.8	Review additional CF comments and input various changes (including updated Bahrain G&A).
Andrew Sagat	4/30/2012	1.3	Review of receipts variances in cash flow reconciliation model and note variance explanations.
Andrew Sagat	4/30/2012	1.2	Review of G&A and staff expense variances in cash flow reconciliation and compare to detailed cash forecast models.
Andrew Sagat	4/30/2012	0.5	Participate in meeting with J. Gordon (A&M) and J. Makuch (A&M) regarding review of cash flow reconciliation analysis.
Andrew Sagat	4/30/2012	1.1	Prepare revisions to cash flow reconciliation analysis, final review of analysis and draft email to FTI.
Andrew Sagat	4/30/2012	0.7	Review of cash budgets filed with the Bankruptcy Court and the latest cash budget sent to FTI.
Andrew Sagat	4/30/2012	1.1	Review of deal fundings and expenses and prepare support schedule to illustrate budget to latest thinking variances.

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Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
Andrew Sagat	4/30/2012	0.6	Participate in meeting with J. Gordon (A&M) regarding review of reconciliation analysis and vetting of latest cash forecast.
Andrew Sagat	4/30/2012	0.4	Review of cash forecast model version 54.
Andrew Sagat	4/30/2012	3.2	Prepare reconciliation model between latest cash flow model and cash budgets filed with the Bankruptcy Court.
Bob Rajan	4/30/2012	1.0	Review upcoming three week budget to be submitted to Court with corporate management.
Bob Rajan	4/30/2012	1.5	Discussion with company management to discuss pre-petition vendor payments.
Bob Rajan	4/30/2012	1.0	Discussion with company management to discuss pre-petition deal payments already made and future obligations within next two weeks.
Bob Rajan	4/30/2012	1.0	Discussion with company management to discuss pre-petition deal payments.
Bob Rajan	4/30/2012	0.5	Discussion with legal counsel regarding MOR and payment to insiders.
Jeff Gordon	4/30/2012	0.8	Meeting to review actuals for week of 4/22 and provide revised 3 week CF budget and follow up discussions.
Jeff Gordon	4/30/2012	0.8	Meeting to review issues/questions with CF actuals and understand several reported transactions.
Jeff Gordon	4/30/2012	0.7	Call to discuss perceived variances in CF actual data and review potentially missing transactions.
Jeff Gordon	4/30/2012	0.9	Modify CF based on meeting/discussions and prepare for distribution to creditors.
Jeff Gordon	4/30/2012	0.9	Finalize list of CF questions based on review of actuals, input remaining data into CF model and distribute questions to company.
Jeff Gordon	4/30/2012	2.7	Commence inputting of historical CF data for weeks of 3/18-4/1 into new CF template.

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Analysis/Monitoring of Cash Flow/Liquidity

Professional	Date	Hours	Activity
Jeff Gordon	4/30/2012	2.8	Continue work to review and input actuals from week for 3/18-4/1 and create a list of follow up questions for the company.
Jeff Gordon	4/30/2012	1.1	Meetings to review rollforward of 3 budgets and explain variances/connections between them.
Jeff Gordon	4/30/2012	1.6	Review actuals data for week of 4/22 and commence inputting into model.
John Makuch	4/30/2012	0.3	Review final MORs for stub period, for RailInvest II including final tie-out and incorporation of last review comments.
John Makuch	4/30/2012	1.7	Review of financial analysis to provide budget to actual overview including of breakout of additional expenses, timing and cut-off issues.
John Makuch	4/30/2012	1.1	Review final MORs for stub period, for Arcapita Bank including final tie-out and incorporation of last review comments.
John Makuch	4/30/2012	0.9	Review actuals data for week of 4/22 and commence inputting into model.
John Makuch	4/30/2012	0.6	Review final MORs for stub period, for WindTurbine including final tie-out and incorporation of last review comments.
John Makuch	4/30/2012	0.4	Review final MORs for stub period, for AIHL including final tie-out and incorporation of last review comments.
John Makuch	4/30/2012	0.3	Review final MORs for stub period, for ALTHL including final tie-out and incorporate of last review comments.
John Makuch	4/30/2012	0.7	Call to discuss perceived variances in CF actual data and review potentially missing transactions.
John Makuch	4/30/2012	3.2	Respond to questions posed by FTI; walk FTI through cash forecast.
John Makuch	4/30/2012	1.1	Meetings to review roll forward of 3 budgets and explain variances/connections between them.
John Makuch	4/30/2012	0.8	Meeting to review actuals for week of 4/22 and provide revised 3 week CF budget and follow up discussions.

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Professional	Date	Hours	Activity
John Makuch	4/30/2012	0.8	Meeting to review issues/questions with CF actuals and understand several reported transactions.
John Makuch	4/30/2012	0.3	Review final MORs for stub period, for AEID II including final tie-out and incorporation of last review comments.
Klaus Gerber	4/30/2012	2.4	Budget to actual overview including breakout of additional, timing and cut-off issues.
Lawrence Hirsh	4/30/2012	0.2	Teleconference with Michael Rosenthal to discuss cash management matters and issues related to same.
Lawrence Hirsh	4/30/2012	0.5	Review and respond to emails related to cash forecasting and related matters.
Lawrence Hirsh	4/30/2012	1.8	Detailed analysis and review of spreadsheet analyses of Arcapita Cash Budget For Period May 13 thru 31, and supporting data, analyses, assumptions related to same.
Subtotal		947.0	

Analyze Employee Compensation

Professional	Date	Hours	Activity
Lawrence Hirsh	4/2/2012	0.8	Teleconference with J. Beck - Arcapita HR to discuss payroll information and other employee benefit matters.
Lawrence Hirsh	4/2/2012	0.8	Preparation for and participation in teleconference with M. Rosenthal - Gibson Dunn, Atif Abdulmalik - Arcapita CEO; H. Thompson - General to discuss employee matters and plan development matters.
Nate Arnett	4/4/2012	1.2	Participate in meeting with Arcapita HR and A&M team to discuss staffing disbursements.
John Makuch	4/5/2012	0.5	Call with Hirsh, GDC and Beck, Nambiar of Arcapita to discuss payroll.
Lawrence Hirsh	4/5/2012	1.3	Preparation for and teleconference with J. Beck - Arcapita HR Director, J. Treinklein - Gibson Dunn and other Arcapita and Gibson Dunn representatives to discuss various employment matters and related issues.

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Analyze Employee Compensation

Professional	Date	Hours	Activity
Klaus Gerber	4/6/2012	2.1	Review of severance policies in connection with comparable chapter 11 cases to develop approach.
Brian Cumberland	4/8/2012	1.5	Conference call with Bahrain legal Counsel.
Brian Cumberland	4/9/2012	1.5	Review docs and conference call with Lawrence on action Plan.
Brian Cumberland	4/9/2012	5.0	Review legal documents.
Brian Cumberland	4/9/2012	1.3	Conference call with Jim Beck on RIF problem - draft and present.
Klaus Gerber	4/9/2012	1.2	Read and summarize comparable case severance and employee retention programs.
Lawrence Hirsh	4/9/2012	1.2	Review of additional detailed payroll and benefits data and analysis and review of supporting documentation related to same.
Lawrence Hirsh	4/9/2012	0.5	Review of additional detailed payroll data.
Brian Cumberland	4/10/2012	3.0	Review legal documents.
John Makuch	4/10/2012	0.5	Call with GDC and Hirsh to discuss RIF.
Lawrence Hirsh	4/10/2012	0.2	Review of and revisions to agenda for Arcapita HR Department teleconference and related matters.
Lawrence Hirsh	4/10/2012	0.5	Preparation for and teleconference with J. Trenklein - Gibson Dunn and other Gibson Dunn representatives to discuss certain employee matters.
Allison Hearne	4/11/2012	3.0	Review initial round of email and documentation on employee plans.
Allison Hearne	4/11/2012	1.8	Analyze Incentive Participation Plan and other supporting documentation.

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Analyze Employee Compensation

Professional	Date	Hours	Activity
Brian Cumberland	4/11/2012	1.0	Review legal documents.
Garrett Griffin	4/11/2012	1.3	Review of RIF spreadsheet.
Garrett Griffin	4/11/2012	0.7	Review of RIF proposed terms and proposed costs.
Garrett Griffin	4/11/2012	2.6	Kickoff call to discuss RIF and events to date.
John Makuch	4/11/2012	1.2	Call with Hirsh, Cumberland, GDC, and Beck, Nambiar and Karacsonyi of Arcapita to discuss employee incentive compensation programs relative to the planned RIF.
Lawrence Hirsh	4/11/2012	0.7	Preparation for and teleconference with M. Rosenthal - GDC and D. Resnick - Rothschild to discuss committee matters; review of emails related to same.
Lawrence Hirsh	4/11/2012	2.3	Preparation for and participation in teleconference with J. Beck - Arcapita HR; J. Trenklein - GDC and other representatives of Arcapita and GDC to review and discuss employee compensation and benefit matters and issues related to same.
Lawrence Hirsh	4/11/2012	0.9	Review of additional detailed payroll and compensation data from Arcapita.
Lawrence Hirsh	4/11/2012	0.6	Analysis and review of resumes of A&M personnel for staffing consideration purposes; review of emails related to same.
Lawrence Hirsh	4/11/2012	0.4	Review and respond to emails related to employee compensation matters.
Nate Arnett	4/11/2012	0.4	Participate in meeting with J. Beck (Arcapita) to discuss status of HR items.
Robert Casburn	4/11/2012	1.1	Add Energy Conversion Devices severance plan information to severance comparables exhibit.
Robert Casburn	4/11/2012	2.1	Review non-chapter 11 severance data re: general practices/executives.
Robert Casburn	4/11/2012	2.6	Review non-chapter 11 severance data re: broad-based practices, create exhibit.

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Professional	Date	Hours	Activity
Robert Casburn	4/11/2012	2.8	Create exhibit of comparable bankruptcy-approved severance plans.
Allison Hearne	4/12/2012	1.0	Analyze Stock Purchase Plan and other supporting documentation.
Allison Hearne	4/12/2012	1.0	Analyze Incentive Participation Plan and other supporting documentation.
Brian Cumberland	4/12/2012	1.0	Conference call with A&M's Attorney and Jim Beck to understand the structure.
Garrett Griffin	4/12/2012	1.0	Prepare IPP Share Detail Request for severance planning and email.
Garrett Griffin	4/12/2012	1.7	Review of emails (recommendations) and plan terms of IIP and SPP.
Garrett Griffin	4/12/2012	1.5	Call with Jim Beck of Arcapita to discuss RIF.
Lawrence Hirsh	4/12/2012	0.5	Review and analysis of Arcapita Presentation on Certain Employee Compensation Matters; draft emails related to revisions and clarifications to same.
Lawrence Hirsh	4/12/2012	0.4	Review of Gibson Dunn memorandum on employee IPP program matters.
Allison Hearne	4/13/2012	0.3	Analyze Incentive Participation Plan and other supporting documentation.
Allison Hearne	4/13/2012	2.0	Analyze Stock Purchase Plan and other supporting documentation.
Lawrence Hirsh	4/13/2012	0.5	Review and respond to emails related to employee compensation and human resource matters.
Robert Casburn	4/13/2012	2.6	Research/search for comparable bankruptcies in Bahrain, the Middle East, etc.
Garrett Griffin	4/14/2012	2.9	Review terms of SPP, IIP, and Deferral Plan - employee plans.

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Professional	Date	Hours	Activity
Lawrence Hirsh	4/15/2012	0.5	Analysis of supporting data for employment agreement terms.
Lawrence Hirsh	4/15/2012	0.4	Review of 2009 Arcapita employee severance program.
Brian Cumberland	4/16/2012	1.5	Conference call with UK legal counsel on RIF.
Brian Cumberland	4/16/2012	1.5	Conference call with Garrett on modeling.
Brian Cumberland	4/16/2012	1.5	Review letter from benchmarking legal counsel on RIF.
Brian Cumberland	4/16/2012	1.0	Conference call with Jim Beck HR regarding RIF and data with Singapore legal Counsel.
Brian Cumberland	4/16/2012	2.0	Summarize call with foreign legal counsel.
Brian Cumberland	4/16/2012	2.0	Conference call to discuss IPP/IIP with Art Pastarnack.
Brian Cumberland	4/16/2012	1.0	Review and discuss guaranteed bonus.
Brian Cumberland	4/16/2012	2.0	Model IPP/IIP Payout.
Brian Cumberland	4/16/2012	1.0	Review IPP Statements.
Brian Cumberland	4/16/2012	1.0	Review email and chart on non BR practice with severance.
Garrett Griffin	4/16/2012	1.7	Review/analysis of all employee plans - Gibson Dunn.
Garrett Griffin	4/16/2012	1.4	Review of 2009 RIF terms and proposed 2011 bonus / stock grant communication.

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Professional	Date	Hours	Activity
Garrett Griffin	4/16/2012	1.3	Analysis of IIP - US versus non US employee obligations.
Garrett Griffin	4/16/2012	1.0	Formulate alternatives to settle IIP employee obligations (US/nonUS).
Garrett Griffin	4/16/2012	0.8	Discussion of labor law with legal counsel - UK.
Garrett Griffin	4/16/2012	0.7	Discussion of labor law with legal counsel - Singapore.
Garrett Griffin	4/16/2012	0.4	Review of IPP outstanding obligations versus share FMV.
Garrett Griffin	4/16/2012	2.1	Review of standard employment agreements provided by Arcapita.
Brian Cumberland	4/17/2012	1.0	Call with GD regarding modeling of severance.
Brian Cumberland	4/17/2012	1.0	Review KEIP performance metric for peer companies.
Brian Cumberland	4/17/2012	1.5	Work on exhibit of RIF for various locations.
Brian Cumberland	4/17/2012	2.0	Review sample employment contracts.
Brian Cumberland	4/17/2012	0.5	Review revised RIF chart.
Garrett Griffin	4/17/2012	1.8	Review/modification of RIF terms summary chart.
Nate Arnett	4/17/2012	0.5	Draft e-mail to P. Karacsonyi (Arcapita) giving approval of ordinary course HR payments.
Nate Arnett	4/17/2012	0.5	Participate in meeting with P. Karacsonyi (Arcapita) to discuss payments of ordinary course payroll related items.

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Professional	Date	Hours	Activity
Robert Casburn	4/17/2012	2.0	Research severance practices in the Middle East/North Africa.
Brian Cumberland	4/18/2012	1.0	Discuss with GD and Lawrence revised summary chart.
Brian Cumberland	4/18/2012	1.5	Meeting with L. Hirsh and M. Kvarda on RIF.
Brian Cumberland	4/18/2012	1.0	Email and discussion on direction of RIF.
Brian Cumberland	4/18/2012	1.0	Work on revised exhibit of RIF.
Brian Cumberland	4/18/2012	2.0	Meeting with GD team on RIF.
Garrett Griffin	4/18/2012	2.2	Revise RIF summary chart, calculate RIF cost under historical, proposed, contractual, and statutory scenarios.
Lawrence Hirsh	4/18/2012	1.6	Review and analysis of spreadsheet analyses of employee benefit plan alternatives and supporting analyses and calculation for same.
Lawrence Hirsh	4/18/2012	0.7	Draft, review and respond to emails related to employee compensation and benefit matters.
Lawrence Hirsh	4/18/2012	3.5	Preparation for and conference with A. Rogers - Arcapita; H. Thompson - Arcapita; K. Si-Ahmed - Arcapita; M. Kelsey - GDC and others to discuss employee compensation and benefit plan matters and alternatives related to same.
Nate Arnett	4/18/2012	0.6	Participate in meeting with P. Karacsonyi (Arcapita) to discuss post petition payments.
Brian Cumberland	4/19/2012	2.0	Review bank presentation provided by M. Kvarda.
Brian Cumberland	4/19/2012	1.0	Email Jim Beck on Investments on IPP and discuss.
Brian Cumberland	4/19/2012	2.0	Review RIF first draft.

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Professional	Date	Hours	Activity
Brian Cumberland	4/19/2012	2.0	Modify 1st draft and discuss with Garrett.
Brian Cumberland	4/19/2012	1.0	Discussion with Lawrence on RIF.
Garrett Griffin	4/19/2012	1.0	Modeling of RIF cost under multiple scenarios - notice period.
Garrett Griffin	4/19/2012	3.0	Create RIF presentation -revisions to presentation.
Garrett Griffin	4/19/2012	3.1	Create RIF presentation - overview of IPP and IIP programs and loan obligations.
Garrett Griffin	4/19/2012	2.9	Create RIF presentation - overview and accrued/unpaid bonus obligations.
Garrett Griffin	4/19/2012	2.7	Create RIF presentation - overview of statute/contractual obligations.
Lawrence Hirsh	4/19/2012	0.6	Development of proposed outline for presentation on certain employee compensation matters for PL and Creditors Committee; draft emails related to same; respond to emails related to same.
Lawrence Hirsh	4/19/2012	0.8	Review and respond to emails related to employee compensation matters.
Robert Casburn	4/19/2012	2.6	Research and summarize commonly used performance metrics in KEIPs.
Robert Casburn	4/19/2012	2.8	Summarize bankruptcy-approved KEIPs of financial services companies.
Brian Cumberland	4/20/2012	1.0	Conference call with Lawrence on RIF deck.
Brian Cumberland	4/20/2012	2.0	Review changes made to slide deck by Garrett.
Brian Cumberland	4/20/2012	2.0	Review spreadsheet for RIF EE's.

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Professional	Date	Hours	Activity
Brian Cumberland	4/20/2012	2.0	Prepare slide deck for RIF.
Garrett Griffin	4/20/2012	2.3	Modeling of RIF cost under multiple scenarios - severance payments.
Garrett Griffin	4/20/2012	0.7	Review of comparable performance metrics for KEIPs, including financial companies.
Garrett Griffin	4/20/2012	1.6	Review od revised RIF presentation, edits to modeling.
Garrett Griffin	4/20/2012	2.4	RIF modeling - monthly savings / carrying cost of RIF employees / payback calculation.
Garrett Griffin	4/20/2012	3.0	Development of severance/notice recommendation and cost modeling.
Lawrence Hirsh	4/20/2012	0.4	Review and respond to emails related to employee compensation matters.
Lawrence Hirsh	4/20/2012	0.2	Review and revisions to draft letter for terminated employees.
Nate Arnett	4/20/2012	0.5	Coordinate with T. Nambiar (Arcapita) on timing of GOSI and school fee payments.
Robert Casburn	4/20/2012	1.2	Review of proposed notice/severance payments.
Brian Cumberland	4/21/2012	1.0	Review comment provided by GD team on RIF slide deck.
Brian Cumberland	4/21/2012	2.0	Discuss RIF with Lawrence.
Brian Cumberland	4/21/2012	2.0	Prepare and modify RIF slide deck.
Lawrence Hirsh	4/21/2012	3.2	Analysis and review of initial draft of A&M and GDC presentation concerning employee benefit plans and related matters; review of supporting documentation for same; draft detailed revisions to same.

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Analyze Employee Compensation

Professional	Date	Hours	Activity
Brian Cumberland	4/22/2012	2.0	Review documents related to RIF.
Brian Cumberland	4/22/2012	2.0	Review spreadsheets related to RIF.
Brian Cumberland	4/22/2012	1.0	Correspond with Garrett on changes to RIF.
Brian Cumberland	4/22/2012	1.0	Prepare summary slide deck on RIF.
Brian Cumberland	4/22/2012	1.0	Send emails to Jim Beck on info needed.
Brian Cumberland	4/22/2012	2.0	Conference call with Lawrence on RIF.
Brian Cumberland	4/22/2012	2.0	Conference call on RIF with G&D Team and A&M.
Lawrence Hirsh	4/22/2012	1.6	Detailed analysis and review of spreadsheet analyses of employee compensation data and related calculations and scenarios thereto; draft email related to same.
Lawrence Hirsh	4/22/2012	2.7	Analysis and review of revised drafts of A&M and GDC presentation concerning employee benefit plans and related matters; review of supporting documentation for same; draft email related to same.
Lawrence Hirsh	4/22/2012	1.3	Analysis of spreadsheet analysis of IPP value and loans outstanding by employee; review and respond to emails related to same.
Robert Casburn	4/22/2012	1.9	Review of proposed notice/severance payments.
Brian Cumberland	4/23/2012	1.0	Conference call with Jim Beck on Severance and notice and Elie Memo.
Brian Cumberland	4/23/2012	2.0	Review sample employments agreements.
Brian Cumberland	4/23/2012	1.5	Conference call with GD on long deck RIF.

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Professional	Date	Hours	Activity
Brian Cumberland	4/23/2012	1.0	Prepare short deck on RIF.
Brian Cumberland	4/23/2012	1.0	Review GD comments and incorporate.
Brian Cumberland	4/23/2012	1.0	Emails to Jim Beck on RIF plan - Expat indemnity.
Brian Cumberland	4/23/2012	2.0	Review long deck RIF with Garrett.
Brian Cumberland	4/23/2012	1.0	Email with Bahrain Legal counsel on notice.
Brian Cumberland	4/23/2012	2.0	Conference call with G&D team regarding term sheet.
Brian Cumberland	4/23/2012	1.0	Review comments and incorporate into sample deck -RIF.
Brian Cumberland	4/23/2012	1.0	Discuss reconciliation of IPP notes and AMT on books.
Brian Cumberland	4/23/2012	1.0	Conference call with G&D Team and Garrett for planning for conference call.
Garrett Griffin	4/23/2012	0.9	Meeting with advisors and Arcapita legal to discuss RIF and other items.
Garrett Griffin	4/23/2012	2.7	Revisions to presentation to Zolfo Cooper - executive summary and statute contract.
Garrett Griffin	4/23/2012	2.0	RIF cost modeling for recommended scenarios - recommended notice and severance.
Garrett Griffin	4/23/2012	2.9	Development (cost modeling) of RIF scenarios 1-4 for presentation of Zolfo Cooper.
Garrett Griffin	4/23/2012	3.0	Revisions to presentation to Zolfo Cooper - Notice periods and Severance Payments.

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Professional	Date	Hours	Activity
Garrett Griffin	4/23/2012	1.4	Revisions to RIF scenarios - offset severance/notice against employee loans.
Garrett Griffin	4/23/2012	0.8	Revisions to term sheet for proposed RIF.
Garrett Griffin	4/23/2012	2.0	RIF cost modeling for recommended scenarios - Baseline scenario and greater of contract/statute.
Lawrence Hirsh	4/23/2012	0.5	Review of and revisions to employee comp and benefits document; draft email related to same.
Lawrence Hirsh	4/23/2012	0.6	Review of drafts of revised employee comp and benefits document; revisions to same.
Lawrence Hirsh	4/23/2012	1.0	Preparation for and teleconference with M. Kelsey - GDC and other GDC representatives to review and discuss the employee comp and benefits document and supporting data and assumptions related to same; revisions to same.
Lawrence Hirsh	4/23/2012	1.1	Preparation for and teleconference with S. Croft - Arcapita and D. Resnick - Rothschild to discuss employee matters and US Private Equity Portfolio matters.
Lawrence Hirsh	4/23/2012	0.4	Draft email related to responsibilities, timeline and process for completion of employee compensation analyses and corresponding creditor committee communications; review and respond to emails related to same.
Robert Casburn	4/23/2012	0.8	Review of proposed RIF payments (carrying cost, payback period); check figures in PowerPoint presentation.
Brian Cumberland	4/24/2012	2.2	Incorporate comments from Joshua into long deck.
Brian Cumberland	4/24/2012	0.5	Review UK employment Contract.
Brian Cumberland	4/24/2012	2.3	Review Bahrain Employment contract.
Brian Cumberland	4/24/2012	2.0	Conference call to company on short deck for RIF.
Brian Cumberland	4/24/2012	0.5	Review Singapore employment contract.

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Professional	Date	Hours	Activity
Brian Cumberland	4/24/2012	0.8	Review Garrett's changes.
Brian Cumberland	4/24/2012	1.0	Review London Employment Contract.
Brian Cumberland	4/24/2012	1.6	Call with Jim Beck and Essa Zainal on IPP.
Brian Cumberland	4/24/2012	1.0	Review spreadsheet related to long deck.
Brian Cumberland	4/24/2012	1.0	Pre conference call with GD Team.
Brian Cumberland	4/24/2012	1.3	Review EE's contracts.
Brian Cumberland	4/24/2012	1.3	Review additions, subtractions from RIF and recalculate.
Brian Cumberland	4/24/2012	1.5	Follow up call with Matt and Joshua and Garrett on the follow up items.
Brian Cumberland	4/24/2012	1.5	Review and incorporate Jeff Trinkleins changes to long RIF deck.
Garrett Griffin	4/24/2012	2.9	Further changes to cost modeling based on additional RIF personnel changes.
Garrett Griffin	4/24/2012	2.5	Call with Arcapita to discuss RIF recommendations.
Garrett Griffin	4/24/2012	3.1	Changes to cost modeling based on changed RIF population.
Garrett Griffin	4/24/2012	3.0	Edits to RIF presentation based on comments from Gibson Dunn.
Lawrence Hirsh	4/24/2012	2.9	Preparation for and participation in teleconference with H. Thompson - Arcapita; J. Trinklein - GDC and other representatives of GDC and Arcapita to review and discuss certain employee compensation and benefit matters and issues related to same.

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Analyze Employee Compensation

Professional	Date	Hours	Activity
Lawrence Hirsh	4/24/2012	0.7	Review and respond to emails related to employee compensation matters.
Sarah Crawford	4/24/2012	2.9	Create chart of Bahrain employee's Notice obligation period and Severance obligation per the employment agreements.
Sarah Crawford	4/24/2012	1.4	Review employment contracts for RIF employees in Hong Kong. Create chart of Hong Kong employee's Notice obligation period and Severance obligation per the employment agreements.
Sarah Crawford	4/24/2012	1.6	Review employment contracts for RIF employees in Atlanta. Create chart of Atlanta employee's Notice obligation period and Severance obligation per the employment agreements.
Sarah Crawford	4/24/2012	2.7	Review employment contracts for RIF employees in Bahrain.
Brian Cumberland	4/25/2012	1.5	Make changes to long deck and review.
Brian Cumberland	4/25/2012	0.8	Call with L. Hirsh on long deck.
Brian Cumberland	4/25/2012	0.3	Discuss employment contracts.
Brian Cumberland	4/25/2012	1.0	Call with Jim Beck and GD team on long deck and Restricted Units (RU) EE's.
Brian Cumberland	4/25/2012	1.0	Conference call with legal counsel in Bahrain.
Brian Cumberland	4/25/2012	1.0	Call with GD team to decide if we go forward with Thursdays meeting.
Brian Cumberland	4/25/2012	1.8	Review loans unsecure IPP.
Brian Cumberland	4/25/2012	1.0	Prep call for Thursday's call with GD (Matt & Joshua and Garrett).
Brian Cumberland	4/25/2012	0.6	Emails with Jeff T. on changes.

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Brian Cumberland	4/25/2012	2.0	Conference call on IPP/IIP structure and treatment with GD team.
Brian Cumberland	4/25/2012	1.3	Review non management Pension Plan.
Brian Cumberland	4/25/2012	1.2	Email on treatment and a conference call.
Brian Cumberland	4/25/2012	0.8	Review personal loans --- by Jim Beck.
Brian Cumberland	4/25/2012	0.5	Incorporate Lawrence Hirsh's changes.
Brian Cumberland	4/25/2012	0.8	Additional changes to long deck incorporated.
Brian Cumberland	4/25/2012	0.8	Prepare email to Jim, with Henry's and our review of contracts.
Brian Cumberland	4/25/2012	0.8	Incorporate additional comments by Jeff T. (GD)
Brian Cumberland	4/25/2012	0.4	Review Matt Kelsey's comments.
Garrett Griffin	4/25/2012	3.1	Revisions to RIF presentation based on Gibson Dunn comments.
Garrett Griffin	4/25/2012	0.8	Preparation for and call with Bahrain labor counsel re: contractual rights and GOSI benefits, follow-up questions.
Garrett Griffin	4/25/2012	2.3	Review of notice / severance contractual rights - 60 RIF employees.
Garrett Griffin	4/25/2012	1.9	Revisions to RIF presentation based on A&M comments.
Garrett Griffin	4/25/2012	2.4	Revisions to RIF presentation based on Arcapita comments.

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Garrett Griffin	4/25/2012	2.9	IPP / IIP obligation analysis - adjust obligations for pro-rata vesting.
Garrett Griffin	4/25/2012	1.7	Updates to RIFF cost modeling - Bahraini nationals benefits.
Garrett Griffin	4/25/2012	0.6	Changes to RIF presentation and cost-modeling : Private pension plan for Bahrain employees.
Lawrence Hirsh	4/25/2012	0.5	Review and respond to emails related to employee compensation matters.
Lawrence Hirsh	4/25/2012	2.3	Review and revisions to drafts on presentation on employee compensation matters; analysis of supporting data related to same.
Lawrence Hirsh	4/25/2012	1.0	Review of Motion for Order Authorizing The Debtors' Employee Continuity Plan in the Kodak bankruptcy, and the US Trustee objection thereto.
Lawrence Hirsh	4/25/2012	1.2	Preparation for and participation in teleconference with J. Beck - Arcapita HR; M. Kelsey - GDC and other representatives of GDC, and Bahrainian legal counsel to discuss certain employee matters.
Lawrence Hirsh	4/25/2012	0.7	Preparation for and teleconference with A. Abdulmalik - Arcapita CEO and other representatives of Arcapita to discuss employee compensation matters.
Sarah Crawford	4/25/2012	1.7	Review Arcapita Proposed Reduction in Force and Share Loan Reduction Program report.
Sarah Crawford	4/25/2012	2.9	Review employment contracts for RIF employees in London. Create chart of London employee's Notice obligation period and Severance obligation per the employment agreements.
Sarah Crawford	4/25/2012	1.3	Review employment contracts for RIF employees in Singapore. Create chart of Singapore employee's Notice obligation period and Severance obligation per the employment agreements.
Brian Cumberland	4/26/2012	0.3	Review doc's from legal counsel in Bahrain.
Brian Cumberland	4/26/2012	0.8	Review claims on terminated bonuses.
Brian Cumberland	4/26/2012	1.0	Review changes to deck for Jeff's comments.

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Brian Cumberland	4/26/2012	1.2	Review IPP Bahrain and discuss with Garrett.
Brian Cumberland	4/26/2012	1.8	Discuss and review of outstanding IPP Bahrain to book amount.
Brian Cumberland	4/26/2012	2.1	Review Peer Awards and spreadsheets for Friday Presentation.
Brian Cumberland	4/26/2012	2.2	Call with Zolfo regarding propose RIF Plan.
Garrett Griffin	4/26/2012	1.6	Participation in call with Zolfo Cooper.
Garrett Griffin	4/26/2012	1.4	Contractual severance obligations - calculation for five Bahrain employees with Termination Bonus.
Garrett Griffin	4/26/2012	1.1	Review of IPP/IIP obligations vs. company financials.
Garrett Griffin	4/26/2012	1.6	Final edits to presentation prior to meeting with Zolfo.
Lawrence Hirsh	4/26/2012	1.7	Review and respond to emails related to drafts of presentation on employee compensation matters; review of and revisions to same.
Nate Arnett	4/26/2012	0.4	Participate in call with J. Beck (Arcapita) to discuss Lusail disbursements and release of vesting amounts.
Brian Cumberland	4/27/2012	2.0	Meeting with committee on RIF.
Brian Cumberland	4/27/2012	1.0	Discuss with Lawrence Hirsh meeting.
Brian Cumberland	4/27/2012	0.5	Emails to GD and Lawrence on committee info and prepare email and data to send to Henry.
Brian Cumberland	4/27/2012	2.0	Prepare for meeting with Committee.

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Brian Cumberland	4/27/2012	1.0	Prepare info for the committee- RIF detail and obligations and review and discuss RIF Data to committee with Garrett.
Garrett Griffin	4/27/2012	2.5	Produce anonymized schedules for Creditor Committee advisors: RIF Summary.
Garrett Griffin	4/27/2012	2.0	Produce anonymized schedules for Creditor Committee advisors: Payments under scenario 2 vs. scenario 3.
Garrett Griffin	4/27/2012	1.9	Revisions to data response to creditor committee advisors.
Garrett Griffin	4/27/2012	1.8	Produce anonymized schedules for Creditor Committee advisors: IPP/IIP obligations summary.
Lawrence Hirsh	4/27/2012	0.8	Review of final employee compensation matters presentation.
Lawrence Hirsh	4/27/2012	1.2	Documentation of follow-up information requests from Houlihan and FTI related to employee compensation matters from creditors committee advisors conference, draft emails related to same; review and respond to emails related to same.
Brian Cumberland	4/28/2012	0.2	Email to Jim and Peter (Arcapita) on info needed.
Brian Cumberland	4/28/2012	0.6	Email to GD and Lawrence ---- and info to Holihan Lokey.
Garrett Griffin	4/28/2012	2.9	Review and revisions to all RIF data being provided to committee advisors.
Garrett Griffin	4/28/2012	2.1	Produce 2 sets of documents for Creditor Committee advisors with revisions and make employee information anonymous: RIF schedule, comparison of scenario 2 v 3, and IPP schedule (revised).
Lawrence Hirsh	4/28/2012	0.4	Review and respond to emails related to Houlihan due diligence on employee compensation matters.
Brian Cumberland	4/29/2012	1.0	Discuss call on termination bonus and review and send data to committee and draft email and review.
Garrett Griffin	4/29/2012	0.3	Minor edits to IPP/IIP data for committee advisors.

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Garrett Griffin	4/29/2012	0.9	Analysis of employment contracts containing Termination Bonuses and correspondence with Bank.
Garrett Griffin	4/29/2012	0.4	Summary of outstanding items - Termination Bonuses and IPP/IIP calculation of outstanding employee obligations.
Garrett Griffin	4/29/2012	0.9	Revisions to disclosures to committee advisors based on incorporation of contractual Termination Bonuses for five employees.
Garrett Griffin	4/29/2012	1.5	Produce schedule of outstanding loans to all employees, including RIF and non-RIF employees for committee advisors.
Garrett Griffin	4/29/2012	1.5	Revisions to RIF cost modeling to incorporate Termination Bonuses for five Bahrain employees.
Garrett Griffin	4/29/2012	1.5	Produce schedule of relocation cost estimates for expatriate employees involved in RIF for committee advisors.
Lawrence Hirsh	4/29/2012	0.8	Review and respond to emails from Arcapita management related to employee compensation matters.
Lawrence Hirsh	4/29/2012	0.5	Review of spreadsheet analysis of estimated expatriate relocation costs; review and respond to emails related to same.
Lawrence Hirsh	4/29/2012	0.5	Analysis of detailed spreadsheet analysis of employee loans receivable; review and respond to emails related to same.
Lawrence Hirsh	4/29/2012	0.4	Review and respond to emails related to Houlihan due diligence on employee compensation matters.
Brian Cumberland	4/30/2012	0.4	Revise data sent to H.L.
Brian Cumberland	4/30/2012	0.2	Break out statutory amount on required spreadsheet.
Brian Cumberland	4/30/2012	1.2	Review info data request to reconcile to presentation given to committee.
Brian Cumberland	4/30/2012	0.4	Review items related to terminated bonus.

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Brian Cumberland	4/30/2012	0.4	Prepare and review IPP Examples.
Brian Cumberland	4/30/2012	0.4	Send data to H.L related to RIF.
Brian Cumberland	4/30/2012	0.2	Review 2009 RIF term to provide to Houlihan Lokey.
Brian Cumberland	4/30/2012	0.2	Review revised pre loan cost data.
Brian Cumberland	4/30/2012	1.5	Conference call with Peter K and Jim Beck (Arcapita) and GD team to discuss open items.
Brian Cumberland	4/30/2012	0.2	Review annual staff cost.
Brian Cumberland	4/30/2012	0.2	Look at info on additional RIF EE.
Brian Cumberland	4/30/2012	0.4	Draft and discuss email on RIF.
Garrett Griffin	4/30/2012	0.3	Reconciliation of revised RIF costs to presentation given to Creditor Committee 4-27-12.
Garrett Griffin	4/30/2012	1.3	Call with Bank advisors and Peter Karacsonyi, Jim Beck, Tony Nambiar to discuss outstanding issues related to proposed RIF.
Garrett Griffin	4/30/2012	1.8	Prepare schedule for Committee advisors: Scenario 2 breakout of contractual, statutory and recommended minimums for notice and severance payments.
Garrett Griffin	4/30/2012	2.0	Revisions to documents to provide to committee advisors (employee loans, relocation costs, IPP/IIP data, RIF cost estimate).
Garrett Griffin	4/30/2012	0.6	Produce Master ID list to quickly ID employee names that have been anonymized for data prepared for committee advisors.
Lawrence Hirsh	4/30/2012	1.4	Preparation for and participation in teleconference with J. Beck - Arcapita HR; M. Kelsey - GDC and other representatives of GDC and Arcapita to discuss employee compensation matters.

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Lawrence Hirsh	4/30/2012	1.3	Analysis of revised detailed spreadsheet analysis of employee loans receivable; analysis of supporting documentation related to same; review and respond to emails related to same.
Subtotal		376.5	

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Lawrence Hirsh	3/24/2012	1.4	Development of draft of initial A&M Information Request List.
Lawrence Hirsh	3/24/2012	0.7	Review and revisions to initial A&M Information Request List.
Lawrence Hirsh	3/24/2012	0.6	Analysis and review of Zolfo Cooper Information Request.
John Makuch	3/25/2012	3.1	Read sections of Arcapita annual report and review other information available on website or provided by the company.
John Makuch	3/25/2012	1.2	Introductory call with Brian McCabe, Chris Combs, Ahmed Al-Shirawi (Arcapita) to discuss data requests, logistics, personnel, etc.
Klaus Gerber	3/25/2012	1.2	Kick-off conference call with Christopher Combs Ahmed Al-Shirawi, Brian Cabe (all Arcapita), Lawrence Hirsh and John Makuch (A&M) to discuss data requests, logistics, personnel, etc.
Klaus Gerber	3/25/2012	0.8	Review of Management accounts as of February 29 to gain an understanding of the portfolio.
Klaus Gerber	3/25/2012	1.5	Read Arcapita annual report to understand nature of business/transactions/operations, assets and liabilities.
Lawrence Hirsh	3/25/2012	0.7	Analysis of February 2012 Monthly Financial Reporting Package for AIHL.
Lawrence Hirsh	3/25/2012	0.9	Detailed review and analysis of Arcapita Legal Organizational Structure.

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Lawrence Hirsh	3/25/2012	0.8	Analysis of February 2012 Monthly Financial Reporting Package for AIHL.
Lawrence Hirsh	3/25/2012	0.4	Review of and response to emails concerning information protocols from Bahrain and issues related to same.
Klaus Gerber	3/26/2012	2.0	Review organizational chart and transaction structure to understand intercompany transaction, deal structure, asset and cash locations.
Nate Arnett	3/26/2012	1.5	Review of 2011 Arcapita annual report.
Nate Arnett	3/26/2012	0.7	Review of corporate organization chart and investment structure chart.
Klaus Gerber	3/27/2012	1.1	Review and request additional information regarding critical vendor motion and G&A/staff expenses from Arcapita personnel.
Lawrence Hirsh	3/27/2012	1.4	Review and analysis of Arcapita Bank Presentation - Arcapita Investment Cycle.
Andrew Sagat	3/28/2012	1.1	Review of February 14 Bank Meeting presentation.
John Makuch	3/28/2012	1.0	Review Lusail transaction overview provided by Zolfo Cooper (prepared by Arcapita).
John Makuch	3/28/2012	1.2	Prepare for call to discuss intercompany accounting.
Klaus Gerber	3/28/2012	0.5	Intercompany call with Chris Combs, , Gana Balarataim (Arcapita), John Makuch, et al.
Klaus Gerber	3/28/2012	1.3	Prepare for Intercompany call with company by reviewing intercompany matrix and intercompany balances.
Klaus Gerber	3/28/2012	2.8	Analyze G&A and Staff Expense detail for 4 week budget and provide notes and commentary for internal discussion.
Andrew Sagat	3/29/2012	1.5	Review of first day affidavit, other Arcapita filings, presentations and other materials.

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Andrew Sagat	3/29/2012	1.1	Review of Arcapita FY'11 annual report and financial statement information.
John Makuch	3/29/2012	1.3	Review and edit memo prepared by Klaus Gerber in connection with Business Plan call.
John Makuch	3/29/2012	1.2	Review draft of work streams and responsibilities and edit same.
John Makuch	3/29/2012	2.8	Review of initial "4-week-budget", especially proposed deal fundings and impact on overall cash position.
John Makuch	3/29/2012	2.3	Review Arcapita's typical investment cycle in connection with organizational chart and legal structure to understand the business, accounting and cash management.
Klaus Gerber	3/29/2012	0.3	Correspondence with Amy Doshi regarding critical vendor supporting data and transitioning logistics.
Gregory Chastain	3/30/2012	3.0	Review of annual report, bank presentation and structure information to understand real estate portfolio and company background.
Gregory Chastain	3/30/2012	2.3	Preparation of real estate financial summary based on 2/29/12 excel model.
Gregory Chastain	3/30/2012	2.2	Initial review of filing documents, declarations and 1st day motions for background of case.
Klaus Gerber	3/30/2012	1.7	Review G&A and staff expense detail and draft questions list for Arcapita personnel.
Lawrence Hirsh	3/30/2012	0.8	Review and revisions to Rothschild discussion materials for Monday presentation.
Lawrence Hirsh	3/30/2012	1.9	Preparation of powerpoint presentation on immediate term requirements and tasks for the Monday kick-off meeting; review of and revisions to drafts of same.
Lawrence Hirsh	3/30/2012	3.4	Preparation for and participation in conference with S. Croft - Arcapita US to discuss A&M role in Chapter 11, employee matters and issues, investments and other related matters.
Jeff Gordon	3/31/2012	2.2	Review company documentation relating to case.

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Jeff Gordon	3/31/2012	1.4	Various meetings to review state of company and background info.
John Makuch	3/31/2012	1.8	Review Management Accounts as of 12/31/2011 and 2/29/2012.
Klaus Gerber	3/31/2012	1.4	Review Debtors supporting detail regarding the critical vendors line by line.
Lawrence Hirsh	3/31/2012	1.8	Analysis and review of components of Arcapita 2011 Annual Report.
Lawrence Hirsh	3/31/2012	1.3	Analysis and review of February 2011 Arcapita Bank Presentation.
Nate Arnett	3/31/2012	1.8	Review of Arcapita bank presentation and other materials to prepare for Arcapita kick off meeting.
Gregory Chastain	4/1/2012	1.7	Review of financial statements and filing documents, focusing on real estate issues.
Jeff Gordon	4/1/2012	1.7	Continue review of Arcapita documents and information.
John Makuch	4/1/2012	2.5	A&M team kick-off meeting with Matt Kvarda, Klaus Gerber, Lawrence Hirsh, Greg Chastain, Camille Linton, Joel Mostrom, et al.
John Makuch	4/1/2012	2.0	Prepare for team meeting, including revision of handouts and key points to address by team.
Klaus Gerber	4/1/2012	2.5	A&M team kick-off meeting with Matt Kvarda, John Makuch, Lawrence Hirsh, Greg Chastain, Camille Linton, Joel Mostrom, et al.
Klaus Gerber	4/1/2012	1.5	Prepare for team meeting, including compilation of deal funding and exit proceeds overview thru the end of May.
Lawrence Hirsh	4/1/2012	1.2	Review and analysis of spreadsheet analysis of critical and foreign vendors prepared by Arcapita.
Lawrence Hirsh	4/1/2012	2.8	Prepare for and participate in conference with A&M representatives to review and discuss legal organizational structure, people organizational structure, transaction organizational structure, overview of Chapter 11 events and other related matters.

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Matt Kvarda	4/1/2012	1.7	Prepare for and participate in meetings with A&M project team re: current status for the case.
Camille Linton	4/2/2012	0.6	Review of Arcapita Structure Charts prepared by Arcapita to understand real estate responsibilities.
Gregory Chastain	4/2/2012	2.0	Review of real estate investment information provided by Chris Combs with focus on projects requesting disbursements in April and May 2012.
Gregory Chastain	4/2/2012	1.0	Preparation of initial financial analysis/summary related to AEID II.
Gregory Chastain	4/2/2012	1.5	Meeting with Linton and Mostrom (A&M) to review and discuss potential issues with current requests for cash disbursement on real estate projects (US Luxury Residential AIED 2 and AGUD 1).
Jeff Gordon	4/2/2012	2.1	Summarize cash expenditures since Lusail transaction and prepare organized analysis.
Jeff Gordon	4/2/2012	1.2	Develop list of questions for Arcapita personnel relating to existing CF model and Cash management process.
John Makuch	4/2/2012	1.7	Start to review transaction detail between Lusail sale and petition date.
Klaus Gerber	4/2/2012	1.2	Review of internal process re: cash management (Risk and Strategic Committee).
Klaus Gerber	4/2/2012	2.4	Review revised cash flow model and draft questions for Ahmed and Chris.
Klaus Gerber	4/2/2012	0.4	Summarize Lusail transaction for third party requests.
Klaus Gerber	4/2/2012	0.9	Review of internal controls re: cash management (Liquidity Committee).
Klaus Gerber	4/2/2012	1.7	Revise UCC presentation based on team discussion and conversation with management (Ahmed and Chris).
Andrew Sagat	4/3/2012	0.5	Participate in call with Rothschild, Arcapita, Gibson Dunn and Linklaters regarding data room setup and management.

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Gregory Chastain	4/3/2012	1.2	Meeting with Mostrom and Linton (A&M) to review and discuss real estate disbursements for April 1 through May 20.
Jeff Gordon	4/3/2012	2.4	Review additional documentation received from Arcapita and prepare additional follow up questions.
Klaus Gerber	4/3/2012	2.5	Review cash management schematic pertaining to deal companies, draft schematic and write up summary on flow of funds.
Klaus Gerber	4/3/2012	3.0	Update cash presentation after MD review (John Makuch) and incorporate new findings from discussion with client and data received.
Gregory Chastain	4/4/2012	1.2	Communication with AEID II deal team related to information requests and additional information needed.
Gregory Chastain	4/4/2012	1.3	Additional review of CEE Residential materials and preparation of initial presentation
Gregory Chastain	4/4/2012	1.5	Review of updated AEID II funding request, plus updated background materials
Jeff Gordon	4/4/2012	0.6	Update Lusail transaction analysis documents to fit with cash management presentation.
Jeff Gordon	4/4/2012	0.9	Review documentation received overnight from Cash team at Arcapita.
Jeff Gordon	4/4/2012	0.7	Review SCB debt schedules.
Jeff Gordon	4/4/2012	0.5	Review critical vendors list.
Klaus Gerber	4/4/2012	0.5	Call on G&A information requests with Abdulhameed Juma, Jeff Gordon and John Makuch (both A&M).
Klaus Gerber	4/4/2012	1.4	Revise certain graphs and write up in cash presentation based on new findings.
Lawrence Hirsh	4/4/2012	0.9	Review of certain personnel policies and procedures matters.

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Lawrence Hirsh	4/4/2012	0.8	Review and respond to emails related to human resource matters.
Nate Arnett	4/4/2012	0.5	Participate in meeting with K. Si Ahmed (Arcapita) to discuss London operations and other items.
Gregory Chastain	4/5/2012	0.8	Meet with Kvarda, Mostrom, Arnett and Makuch re: P3 funding.
Gregory Chastain	4/5/2012	1.8	Meet with Hirsh, Kvarda, Mostrom, Sagat re : Disbursement Requests through April 17
Klaus Gerber	4/5/2012	1.6	Based on client commentary, make changes to cash management presentation so it accurately reflects cash controls, sources and uses of funds, processes, etc.
Klaus Gerber	4/5/2012	0.5	Follow-up call on G&A with Abdulhameed Juma et al, specifying the detail requested.
Klaus Gerber	4/5/2012	1.2	Write-up spending policies and A&M recommendation and Chapter 11 advice to client in connection with same.
Klaus Gerber	4/5/2012	0.6	Review cash management presentation with client (Ahmed Al-Sirawi).
Klaus Gerber	4/5/2012	0.7	Review write-up for funding request AKID I and associated P3 flow of funds to understand request and magnitude of transaction.
Lawrence Hirsh	4/5/2012	0.4	Review and respond to emails related to AIHL Provisional Liquidator matters.
Lawrence Hirsh	4/5/2012	0.3	Review of letter from Kasowitz; review of and response to emails related to same.
Lawrence Hirsh	4/5/2012	0.8	Analysis and review of certain additional payroll data and analyses provided by Arcapita.
Klaus Gerber	4/6/2012	1.0	Start presentation on progress since hiring date and overview for hearing on April 17 .
Lawrence Hirsh	4/6/2012	1.7	Preparation of initial draft of presentation general case status.

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Lawrence Hirsh	4/6/2012	0.4	Review of draft KPMG engagement letter.
Lawrence Hirsh	4/6/2012	0.4	Review and respond to emails related to funding for Provisional Liquidator and related matters.
Lawrence Hirsh	4/6/2012	0.6	Analysis and review of presentation on Shariah - compliant deal structures for Arcapita and supporting analyses.
Lawrence Hirsh	4/6/2012	0.4	Review and respond to emails related to deal funding matters.
John Makuch	4/7/2012	1.6	Review and edit Master information request list upon review and organization of data received.
John Makuch	4/7/2012	1.4	Review and coordinate data room set up and progress.
Lawrence Hirsh	4/7/2012	0.8	Review and respond to emails related to Arcapita Ventures matters and supporting documentation for same.
Lawrence Hirsh	4/7/2012	0.5	Analysis and review of Zolfo Cooper communication on deal funding request matter and supporting analysis related to same.
Lawrence Hirsh	4/7/2012	0.7	Draft, review and respond to emails related to deal funding matters; committee matters; and related legal and financial issues.
Klaus Gerber	4/8/2012	0.4	Review cash presentation and make edits to cash management section.
Klaus Gerber	4/8/2012	0.3	Update Master information request list.
Klaus Gerber	4/8/2012	1.2	Continue presentation on progress reporting including graphs and tables laying out work performed to date.
Lawrence Hirsh	4/8/2012	0.4	Analysis and review of Management Advisory Agreement between Arcapita, Inc. and PODS Holdings.
Lawrence Hirsh	4/8/2012	0.6	Review of Arcapita Ventures I Memorandum and Articles of Association.

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Professional	Date	Hours	Activity
Gregory Chastain	4/9/2012	1.1	Additional meeting with Kvarda, Mostrom, Linton and Sagat re: Budget for Real Estate Investment disbursements through May 31.
Gregory Chastain	4/9/2012	1.5	Meet with Hirsh, Kvarda, Mostrom, Sagat re : Disbursement Requests through May 31.
Jeff Gordon	4/9/2012	0.4	Meeting to discuss information received and current remaining data needs.
Klaus Gerber	4/9/2012	2.2	Review Arcapita's G&A detail by location and write up questions in connection with certain expenditures to be addressed by Company.
Lawrence Hirsh	4/9/2012	0.9	Review and revisions to initial draft outline of components of proposed protocol with Cayman Provisional Liquidator.
Lawrence Hirsh	4/9/2012	0.7	Review and analysis of structural analysis of Arcapita Headquarters transaction and supporting data.
Jeff Gordon	4/10/2012	0.7	Review updated Lusail rollforward info.
Jeff Gordon	4/10/2012	1.3	Update Lusail outflow analysis.
John Makuch	4/10/2012	0.5	Call on P3 structure, operations and cash with PointPark management and Klaus Gerber.
Klaus Gerber	4/10/2012	0.5	Call on P3 structure, operations and cash with PointPark management and John Makuch.
Lawrence Hirsh	4/10/2012	0.8	Review and respond to emails related to funding mechanisms for Arcapita Bank to AIHL and its subsidiaries and issues related to same for cash management matters.
Lawrence Hirsh	4/10/2012	1.4	Review of revised draft of Provisional Liquidator Protocol Outline; revisions to same; review and respond to emails related to same.
Matt Kvarda	4/10/2012	1.2	Prepare for and participate in call with Company and A&M representatives re: next cash budget.
Jeff Gordon	4/11/2012	0.3	Review latest e-mails regarding changes to Lusail transaction.

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Professional	Date	Hours	Activity
Jeff Gordon	4/11/2012	2.1	Update Lusail transaction analysis based on new data and categories.
Klaus Gerber	4/11/2012	1.5	Revision of master question list according to conversation with Debtor including build out of reconciliation schedules for Arcapita to populate.
Klaus Gerber	4/11/2012	0.6	Begin to review internal (Gibson Dunn, A&M, Arcapita) "primer" in accordance with cash findings and 13 week cash flow.
Lawrence Hirsh	4/11/2012	0.2	Review of Lusail transaction overview document.
Lawrence Hirsh	4/11/2012	1.8	Analysis and review of Arcapita Management Investment Committee Report - Pinnacle Transaction with AEID II.
Lawrence Hirsh	4/11/2012	0.6	Review and respond to emails related to committee matters.
Klaus Gerber	4/12/2012	0.5	Deal funding and deal related expenses "differentiation and categorization" conversations with A&M deal team.
Klaus Gerber	4/12/2012	1.0	Budget presentation conference call with Gibson Dunn (Michael Rosenthal, Janet Weiss, et al) and A&M team Matt Kvarda, John Makuch, Lawrence Hirsh et al.
Klaus Gerber	4/12/2012	2.1	Revisions to budget based on aforementioned conference calls (P3 commentary, SCB, proceeds revisions, etc.).
Klaus Gerber	4/12/2012	1.5	Review of revised and new budget presentation.
Klaus Gerber	4/12/2012	1.5	Placement revisions based on revised Arcapita data and new tie out of balance rollforward and update of tables and schedules.
Lawrence Hirsh	4/12/2012	3.1	Review and analysis of spreadsheet analysis of roll forward of prepetition Debtor cash balances - March 13 to petition date; review of supporting documentation and data related to same.
Nate Arnett	4/12/2012	0.5	Coordinate with A. Juma, Hafedh and A. Al-Shirawi (Arcapita) on open information requests.
Andrew Sagat	4/13/2012	0.5	Review of debtor cash budget presentation.

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Professional	Date	Hours	Activity
Lawrence Hirsh	4/13/2012	0.9	Analysis and review of draft of detailed spreadsheet analysis of cash disbursements from March 13 to 19, 2012; review of supporting data related to same.
Nate Arnett	4/13/2012	0.3	Draft information request list and outline priorities for weekend work for Arcapita.
Jeff Gordon	4/14/2012	1.2	Develop cost control memo for employees.
John Makuch	4/14/2012	1.4	Update information request list and distributed to client including instructions.
Klaus Gerber	4/14/2012	0.9	Update information request list and distribute to client including instructions.
Lawrence Hirsh	4/14/2012	1.8	Analysis and review of Arcapita Presentation - Zolfo Cooper - Information Request Part C - Terms 1 thru 6; analysis of supporting financial data.
Nate Arnett	4/14/2012	0.5	Participate in call with A. Al-Shirwai (Arcapita) to discuss information requests and agenda for rest of week.
Klaus Gerber	4/15/2012	0.5	Discussion of Pre-Petition rollforward deliverable.
Klaus Gerber	4/15/2012	2.3	Build chart to present Arcapita Capital Structure.
Klaus Gerber	4/15/2012	2.4	Intercompany transaction tie out by period and new AIHL and HSBC account set-up in financial models.
Lawrence Hirsh	4/15/2012	0.8	Draft summary analysis of claims and assets of Arcapita; analysis of supporting financial data related to same.
Klaus Gerber	4/16/2012	0.7	Update information request list and communicate to Arcapita team.
Lawrence Hirsh	4/16/2012	0.2	Review and response to emails related to financial reporting matters.
Lawrence Hirsh	4/16/2012	0.4	Review and respond to emails related to Statement of Financial Affairs and Schedules and Monthly Operating Reports.

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Professional	Date	Hours	Activity
Lawrence Hirsh	4/16/2012	0.8	Review/analysis of revised A&M Presentation - Deal Funding Budget - April 22 to June 2 and review of supporting data for same.
Gregory Chastain	4/17/2012	1.2	Review of Project Castle IPO plan and background material being prepared for meeting with HL.
Klaus Gerber	4/17/2012	2.5	Compile Lusail transaction detail for G&A and professional fee (line item summaries and descriptions).
Lawrence Hirsh	4/17/2012	0.3	Review of spreadsheet analysis of projected deal funds through April 21.
Lawrence Hirsh	4/17/2012	0.4	Review of legal organizational chart for certain Arcapita legal entities.
John Makuch	4/18/2012	1.7	Review of Murabaha information and edits to write up for creditor information.
Klaus Gerber	4/18/2012	1.7	Murabaha review and write up for creditor information.
Gregory Chastain	4/19/2012	1.4	ARC Pickens Leasing review of structure and invoices.
John Makuch	4/19/2012	1.5	Call with FTI, Houlihan, Zolfo Cooper and Arcapita re cash management presentation and accounting for intercompany transactions.
Joseph Spano	4/19/2012	1.3	Analyze notes to financial statements for portfolio equity and loan valuations.
Klaus Gerber	4/19/2012	2.1	Reconciliation of bank cash balances to book balances by bank account for different periods.
Lawrence Hirsh	4/19/2012	0.3	Review of draft of Arcapita investors communication document.
Lawrence Hirsh	4/19/2012	0.5	Review and respond to emails related to Monthly Operating Reports and Statements & Schedule matters.
Gregory Chastain	4/20/2012	2.1	Discussion with Gamble on European IPO and follow-up analysis.

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Professional	Date	Hours	Activity
John Makuch	4/20/2012	1.2	Review Elysian structure and provide information to Zolfo Cooper.
John Makuch	4/20/2012	1.3	Reviewed data room content, with special focus on A&M cash items.
Klaus Gerber	4/20/2012	1.5	Address specific Zolfo Cooper questions pertaining to accounting of AIHL proceeds.
Klaus Gerber	4/20/2012	2.8	Address specific Zolfo Cooper questions pertaining to disbursements of Lusail proceeds (Legal, Murabaha, Leasehold, etc.).
Klaus Gerber	4/20/2012	1.7	Compile Elysian structure information to address Zolfo Cooper request.
Lawrence Hirsh	4/20/2012	1.0	Review of various financial data related to entity accounting for Arcapita.
Nate Arnett	4/20/2012	0.7	Review of ZC information request list and help gather information to respond to request.
Gregory Chastain	4/21/2012	2.7	Review of Lusail lease, purchase and sale agreement, shareholder agreement and other documents.
Klaus Gerber	4/21/2012	0.6	Review of email correspondence with client related to various financial matters.
Klaus Gerber	4/22/2012	1.0	Revision of Arcapita overall structure and chart.
Lawrence Hirsh	4/22/2012	0.4	Review and revise Arcapita Structure Overview Chart.
Lawrence Hirsh	4/22/2012	1.4	Analysis of February 2012 AIHL Balance Sheet & Income Statement, and corresponding spreadsheet analyses of detail of components of balance sheet items for same.
Lawrence Hirsh	4/22/2012	0.9	Analysis of February 2012 Intercompany Account Balances for Arcapita entities.
Lawrence Hirsh	4/22/2012	0.6	Analysis of spreadsheet analysis of Arcapita Real Estate investments and other supporting data.

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Professional	Date	Hours	Activity
Klaus Gerber	4/23/2012	0.7	Review memo to employees regarding expense policies.
Klaus Gerber	4/23/2012	0.4	Compile data requests in connection with new cash rollforward.
Klaus Gerber	4/23/2012	1.8	Meeting with Andrew Sagat regarding review of cash management presentation and procedures.
Klaus Gerber	4/23/2012	0.8	Review Houlihan Lokey diligence request list and review line items that could potentially be provided by the A&M's cash team.
Klaus Gerber	4/23/2012	1.1	Review last outstanding pre-petition disbursement questions (line item descriptions) and summarize request to be provided from Arcapita team.
Klaus Gerber	4/23/2012	1.5	Provide additional information pertaining to critical vendor payments, including bank account tie out.
Lawrence Hirsh	4/23/2012	1.2	Review of revised spreadsheet analysis of detailed IPP Program data.
Lawrence Hirsh	4/23/2012	0.6	Teleconference with M. Rosenthal - GDC to discuss asset monetization issues; balance sheet information and other financial data.
Nate Arnett	4/23/2012	0.6	Review and evaluate memo drafted by GDC on potential Ch. 11 filing of Falcon Gas.
Andrew Sagat	4/24/2012	1.0	Review of February business plan model regarding G&A expenses and other non-deal related costs.
Lawrence Hirsh	4/24/2012	0.6	Preparation for and teleconference with A. Rogers and other Arcapita representatives to discuss financial accounting issues.
Lawrence Hirsh	4/24/2012	0.8	Analysis of revised employee compensation data spreadsheet analyses.
Lawrence Hirsh	4/24/2012	1.5	Review and analysis of accounting financial data related to recording of Lusail transaction; review of supporting documentation related to same.
Andrew Sagat	4/25/2012	1.0	Review of initial draft of G&A historical analysis and meet with K. Gerber (A&M) regarding the same.

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Analyze Financial Information

Professional	Date	Hours	Activity
Klaus Gerber	4/25/2012	1.5	Develop diligence request list tracker for financial request by UCC advisors.
Lawrence Hirsh	4/25/2012	1.6	Analysis of revised spreadsheet analysis of detailed cash rollforward from Lusail closing to petition date, and supporting data thereto.
Lawrence Hirsh	4/25/2012	1.4	Review of drafts of A&M/GDC presentation on the Lusail transaction.
John Makuch	4/26/2012	3.2	Review deal funding and exit proceeds projections through year end and discuss rationale with A&M Deal Team.
Klaus Gerber	4/26/2012	3.0	Detailed G&A analysis for line items with relevant variances vs. prior year.
Klaus Gerber	4/26/2012	0.4	Prepare for conference call with other Debtor advisors regarding Houlihan's request list.
Lawrence Hirsh	4/26/2012	0.5	Analysis of revised spreadsheet analysis of detailed cash rollforward from Lusail closing to petition date, and supporting data thereto.
Nate Arnett	4/26/2012	0.7	Review of information request list from Houlihan.
Bob Rajan	4/27/2012	1.0	Conference call with advisors to discuss information request lists from Houlihan Lokey.
Klaus Gerber	4/27/2012	0.3	Review data room for management contracts.
Lawrence Hirsh	4/30/2012	0.8	Analysis of detailed spreadsheet analysis of due from deal companies for Falcon/Mobay investment; draft emails related to same; review and respond to emails related to same.
Lawrence Hirsh	4/30/2012	0.8	Prepare spreadsheet analysis of Due From Deal Holding Companies and Due From Deal Companies; draft email related to same; review and respond to emails related to same.
Subtotal		250.9	

Assessment and Monetization of Assets

Professional	Date	Hours	Activity
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Assessment and Monetization of Assets

Professional	Date	Hours	Activity
Lawrence Hirsh	4/12/2012	1.3	Preparation for and teleconference with D. Fletcher - KPMG; M. Tan - Arcapita; M. Rosenthal - GDC and T. Smyth - Rothschild and other Rothschild and Arcapita representatives to discuss Arcapita Business Plan development and related issues.
Lawrence Hirsh	4/12/2012	0.5	Preparation for and participation in teleconference with K. Si-Ahmed - Arcapita Legal to discuss Arcapita Ventures and Arcapita US PE Portfolio matters.
Lawrence Hirsh	4/14/2012	0.4	Review and respond to emails related to deal funding and asset monetization matters.
Lawrence Hirsh	4/18/2012	1.1	Preparation for and teleconference with M. Rosenthal - GDC; K. Si-Ahmed - Arcapita; Susan Anthony - Freshfields; and other representatives of Arcapita, Freshfields, Deutsche Bank and Linklaters to discuss the European Industrial Portfolio IPO process.
Lawrence Hirsh	4/20/2012	0.6	Preparation for and conference with R. Battin - Arcapita Ventures to discuss deal funding matters; Chapter 11 impact on the fund, investment matters and other related matters.
Lawrence Hirsh	4/20/2012	0.3	Review of draft outline for European IPO presentation to Zolfo and Committee Financial Advisors; revisions to same; email for same.
Lawrence Hirsh	4/20/2012	0.9	Review and respond to emails related to European Industrial Properties IPO and issues related to same.
Lawrence Hirsh	4/20/2012	1.1	Review and respond to emails related to asset assessment matters; review of supporting documentation for same.
Lawrence Hirsh	4/20/2012	0.9	Preparation for and conference with L. Keenan - Arcapita US Real Estate to review and discuss certain asset management, assessment and potential monetization matters.
Lawrence Hirsh	4/21/2012	0.5	Review of debtors presentation on update on status and progress on European Industrial Properties IPO process.
Lawrence Hirsh	4/21/2012	0.3	Review of draft outline of Arcapita presentation to Zolfo, Milbank, and Houlihan on European Industrial Properties IPO process, status, economics, and corresponding business case for same.
Lawrence Hirsh	4/22/2012	0.6	Review and respond to emails related to asset monetization and assessment matters.
Lawrence Hirsh	4/23/2012	0.8	Preparation for and teleconference with M. Rosenthal - GDC; H. Thompson - Arcapita; and other representatives of GDC and Arcapita to discuss Lusail transaction, deal funding matters, and employee related matters.

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Assessment and Monetization of Assets

Professional	Date	Hours	Activity
Lawrence Hirsh	4/23/2012	0.7	Preparation for and participation in teleconference with M. Casey - Arcapita and P. Ferdinands - King & Spalding and other representatives of Arcapita and King & Spalding to discuss the Fountains real estate project and issues related to same.
Lawrence Hirsh	4/23/2012	0.7	Review of draft of proposed asset protocol document; revisions to same; email related to same.
Lawrence Hirsh	4/23/2012	0.7	Review of initial draft of Arcapita Presentation - Eurolog IPO Update; revisions to same; develop questions to same.
Lawrence Hirsh	4/23/2012	1.1	Preparation for and teleconference with J. Huntz - Arcapita, Michael Rosenthal - GDC and D. Resnick - Rothschild to discuss Arcapita Venture Fund matters.
Lawrence Hirsh	4/23/2012	0.8	Preparation for and teleconference with K. -Si - Ahmed - Arcapita, M. Rosenthal - GDC; and other representatives of Arcapita and GDC to review and discuss the European Industrial IPO and issues related to same.
Lawrence Hirsh	4/24/2012	0.7	Review of revised Arcapita presentation concerning the European Industrial IPO and related matters.
Lawrence Hirsh	4/24/2012	1.2	Prepare for and participate in teleconference with A. Abudmalik - Arcapita CEO; D. Resnick - Rothschild; M. Rosenthal - GDC and other representatives from GDC and Rothschild to discuss asset valuation matters, deal funding matters and asset monetization.
Lawrence Hirsh	4/24/2012	1.7	Detailed review and analysis of Lusail transaction documentation, and supporting data and analyses related to same.
Lawrence Hirsh	4/25/2012	0.8	Analysis and review of memorandum related to strategic alternatives for an Arcapita portfolio company.
Lawrence Hirsh	4/25/2012	0.8	Prepare for and participate in teleconference with A. Abudmalik - Arcapita CEO; B. Douton - Rothschild; M. Rosenthal - GDC and other representatives from GDC and Rothschild to discuss asset valuation matters, deal funding matters and asset monetization.
Lawrence Hirsh	4/25/2012	0.9	Review of Arcapita document related to European Industrial Assets IPO and related matters.
Lawrence Hirsh	4/25/2012	0.4	Conference with R. Battin - Arcapita Ventures to discuss asset monetization and other Chapter 11 matters.
Lawrence Hirsh	4/26/2012	0.8	Preparation for and conference with C. Griffith - Arcapita - Senior Managing Director - Portfolio Management to discuss the portfolio management function, asset management issues and related matters.

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Assessment and Monetization of Assets

Professional	Date	Hours	Activity
Lawrence Hirsh	4/27/2012	0.5	Review of final Lusail transaction overview document.
Subtotal		21.1	

Assistance in Preparation of Court Filings

Professional	Date	Hours	Activity
Jamie Strohl	3/28/2012	0.7	Telephone conference with team re: Arcapita filing.
Jamie Strohl	3/28/2012	2.7	Review background research re: Shariah law.
Jamie Strohl	3/28/2012	2.3	Review filed first day pleadings.
Julie Hertzberg	3/28/2012	0.2	Correspondence re: UST fees.
Julie Hertzberg	3/28/2012	0.6	Multiple correspondence with client regarding Schedules & Statements preparation.
Julie Hertzberg	3/28/2012	0.5	CMS team conference call regarding case preparation.
Julie Hertzberg	3/28/2012	1.5	Review client documents for background of company.
Robert Esposito	3/28/2012	1.2	Research of the company data on the internet.
Robert Esposito	3/28/2012	1.1	Review and analysis of the cash management motion and order; preparation of Schedule B.2 data template.
Robert Esposito	3/28/2012	0.9	Review of the 2011 annual report.
Robert Esposito	3/28/2012	0.8	Review and analysis of the insurance motion; preparation of Schedule B.9 riders.

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Assistance in Preparation of Court Filings

Professional	Date	Hours	Activity
Robert Esposito	3/28/2012	0.5	Conference with J. Hertzberg, S. Kotarba and J. Strohl (all 3 from A&M) re: the Arcapita bankruptcy filing and next steps.
Robert Esposito	3/28/2012	0.3	Preparation of the Sofa/Schedules data email for review and discussion with J. Strohl (A&M).
Robert Esposito	3/28/2012	0.2	Conference with K. Petriano (GCG) re: the current status of the creditor matrix.
Robert Esposito	3/28/2012	2.1	Review of the voluntary petitions and preparation of the SOFA 21 and Schedule B.13 data.
Robert Esposito	3/28/2012	0.2	Conference with P. Kineally (GCG) re: the creditor matrix and statements and schedules work.
Steve Kotarba	3/28/2012	0.5	CMS team conference call regarding case preparation.
Steve Kotarba	3/28/2012	1.9	Review client documents for background of company.
Steve Kotarba	3/28/2012	0.4	Review and respond to internal questions re: data collection.
Jamie Strohl	3/29/2012	1.1	Review filed first day pleadings.
Jamie Strohl	3/29/2012	2.1	Prepare and review data requests re: Debtors' SOFAs.
Jamie Strohl	3/29/2012	0.7	Review background research re: Shariah law.
Jamie Strohl	3/29/2012	0.7	Office conference wit R. Esposito re: SOFAs and Schedules.
Jamie Strohl	3/29/2012	2.6	Prepare and review data requests re: Debtors' Schedules.
Julie Hertzberg	3/29/2012	0.7	Review documents provided by CMS team re: schedules & statements preparation.

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Assistance in Preparation of Court Filings

Professional	Date	Hours	Activity
Julie Hertzberg	3/29/2012	0.4	Various correspondence with M. Kelsey and internal legal team regarding Schedules & Statements preparation.
Robert Esposito	3/29/2012	0.7	Review and analysis of the 1st day declaration; preparation of the secured debt template for Schedule D.
Robert Esposito	3/29/2012	0.7	Conference with J. Strohl (A&M) re: the preparation of the SOFA/Schedule data requests.
Robert Esposito	3/29/2012	0.6	Modifications to the litigation template based on the data provided by K. Petriano (GCG).
Robert Esposito	3/29/2012	0.6	Modifications to the SOFA 21 template based on the data contained in the 1st day declaration.
Robert Esposito	3/29/2012	0.4	Review and analysis of the guaranty data files.
Robert Esposito	3/29/2012	0.3	Review of the objection to certain matters scheduled for March 29, 2012.
Robert Esposito	3/29/2012	0.8	Review and analysis of the 1st day declaration; preparation of the unsecured debt template for Schedule F.
Robert Esposito	3/29/2012	0.8	Review and analysis of the 1st day declaration; preparation of the litigation template for Schedule F and SOFA 4a.
Robert Esposito	3/29/2012	0.3	Review and analysis of the data files provided by K. Petriano (GCG).
Jamie Strohl	3/30/2012	2.1	Office conference with R. Esposito re: reviewing and preparing draft Schedule request emails.
Jamie Strohl	3/30/2012	2.7	Office conference with R. Esposito re: reviewing and preparing draft SOFA request emails.
Jamie Strohl	3/30/2012	1.3	Update case tracking chart re: data requests.
Jamie Strohl	3/30/2012	0.8	Review background research re: Shariah law.

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Professional	Date	Hours	Activity
Julie Hertzberg	3/30/2012	0.5	Various correspondence with CMS team re: preparation of data requests for Arcapita team.
Julie Hertzberg	3/30/2012	0.6	Preparation for meeting with Arcapita team re: review of filing requirements.
Julie Hertzberg	3/30/2012	1.0	Preparation of documents for Arcapita internal team re: MOR; Form 26 and Schedules and Statements preparation.
Julie Hertzberg	3/30/2012	0.3	Correspondence with various A&M personnel re: case organization and data collection efforts.
Robert Esposito	3/30/2012	0.3	Review and analysis of the creditor matrix emails and data files provided by K. Petriano (GCG).
Robert Esposito	3/30/2012	2.7	Meeting with J. Strohl (A&M) to review and prepare the draft SOFA data request emails.
Robert Esposito	3/30/2012	2.1	Meeting with J. Strohl (A&M) to review and prepare the draft Schedule data request emails.
Steve Kotarba	3/30/2012	2.0	Review new documents re: company and data requests to prep for all-hands call.
Jamie Strohl	4/1/2012	1.6	Review SOFA and Schedule data requests and email requests to client.
Jamie Strohl	4/1/2012	1.5	Telephone conference with client and team re: Arcapita filing.
Julie Hertzberg	4/1/2012	1.5	All hands client call re: Schedules & Statements; MORs and Form 26.
Julie Hertzberg	4/1/2012	0.2	Correspondence with M. Kelsey re: Schedules Disclosures.
Julie Hertzberg	4/1/2012	0.4	Work on schedules and statements data request.
Robert Esposito	4/1/2012	0.2	Correspondence to J. Strohl (A&M) re: the contacts for the SOFA questions.

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Professional	Date	Hours	Activity
Robert Esposito	4/1/2012	1.5	Conference with Arcapita representatives, Gibson, Dunn & Crutcher, J. Hertzberg and J. Strohl (both from A&M) to review and discuss the SOFAs and Schedules preparation.
Steve Kotarba	4/1/2012	0.4	Work on schedules and statements data request.
Steve Kotarba	4/1/2012	1.5	All hands client call re: Schedules & Statements; MORs and Form 26.
Steve Kotarba	4/1/2012	1.0	Follow up after all hands call.
Steve Kotarba	4/1/2012	1.2	Internal calls and work re: monthly operating reports.
Camille Linton	4/2/2012	1.0	Meeting with US Residential deal team (Arcapita- Michael Casey) to review and discuss status of US projects and current disbursement requests.
Jamie Strohl	4/2/2012	3.3	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/2/2012	0.6	Review filed first day pleadings.
Jamie Strohl	4/2/2012	1.4	Update tracking chart re: SOFA and Schedule preparation.
Jamie Strohl	4/2/2012	1.2	Update draft Schedule pleadings re: responses from client.
Julie Hertzberg	4/2/2012	1.3	Review open questions regarding schedules and statements preparation and correspondence re: same.
Julie Hertzberg	4/2/2012	0.5	Conference with S. Kotarba re: Schedules & Statements preparation.
Julie Hertzberg	4/2/2012	1.1	Conference with S. Kotarba and A. Doshi re: legal disclosures for Schedules & Statements.
Robert Esposito	4/2/2012	0.3	Review and analysis of the SOFA/Schedule emails; correspondence to S. Kotarba and J. Strohl (both from A&M) re: SOFA 3c.

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Professional	Date	Hours	Activity
Steve Kotarba	4/2/2012	0.8	Respond to inquiries re: insiders, copyrights, discussion with J. Strohl.
Steve Kotarba	4/2/2012	1.1	Conference with J. Hertzberg and A. Doshi re: legal disclosures for Schedules & Statements.
Steve Kotarba	4/2/2012	4.2	Review data collected and work to update data requests re: same.
Steve Kotarba	4/2/2012	0.5	Conference with J. Hertzberg re: Schedules & Statements preparation.
Steve Kotarba	4/2/2012	1.6	Review client responses re: SOFAs and Schedules and respond.
Camille Linton	4/3/2012	3.4	Develop real estate inputs for Funding Summary Schedule regarding timing and amounts to be used in Court filing.
Camille Linton	4/3/2012	1.4	Internal meeting (J. Mostrom, G. Chastain, M. Kvarda and A. Sagat) to evaluate real estate disbursements for April 1 through May 20 for Court filing.
Camille Linton	4/3/2012	1.2	Internal meeting (J. Mostrom and G. Chastain) to review and discuss real estate disbursements for April 1 through May 20 to be used in Court filing.
Jamie Strohl	4/3/2012	0.4	Review filed first day pleadings.
Jamie Strohl	4/3/2012	0.4	Telephone conference with Gibson Dunn re: MOR and Form 26.
Jamie Strohl	4/3/2012	1.1	Update tracking chart re: SOFA and Schedule preparation.
Jamie Strohl	4/3/2012	1.4	Telephone conference with client re: Arcapita SOFA and Schedule filing.
Jamie Strohl	4/3/2012	2.7	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/3/2012	2.2	Research and review documents re: Shariah compliant structures.

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Professional	Date	Hours	Activity
Julie Hertzberg	4/3/2012	0.3	Conference with N. Arnett and S. Kotarba re: status update of Chapter 11 reporting.
Julie Hertzberg	4/3/2012	1.0	Conference with S. Kotarba, J. Strohl, R. Esposito and C. Combs plus finance team re: preparation of schedules and statements.
Julie Hertzberg	4/3/2012	0.6	Review of company organizational structure documents for Schedules and Statements preparation.
Julie Hertzberg	4/3/2012	0.3	Respond to various inquiries regarding Schedules and Statements preparation.
Nate Arnett	4/3/2012	0.5	Participate in call with J. Weiss (Gibson) to discuss ordinary course professional motion and cash flow forecast for Hearing on April 7, 2012.
Nate Arnett	4/3/2012	0.6	Participate in call with A&M CMS (J. Hertzberg and S. Kotarba) to discuss status of statement and schedule request items and process going forward.
Robert Esposito	4/3/2012	0.5	Meeting with S. Kotarba and J. Strohl (both from A&M) re: the chapter 11 data.
Robert Esposito	4/3/2012	0.6	Review and analysis of the Arcapita investment structure.
Robert Esposito	4/3/2012	0.6	Review and analysis of the data emails provided by Arcapita contacts.
Robert Esposito	4/3/2012	0.7	Meeting with J. Strohl and S. Kotarba (both from A&M) to review and discuss the SOFA/Schedules responsibilities.
Robert Esposito	4/3/2012	1.5	Conference with C. Combs (Arcapita), J. Hertzberg, S. Kotarba and J. Strohl (all from A&M) re: the SOFA/Schedule data.
Robert Esposito	4/3/2012	1.4	Preparation of the Schedule B.2 data and correspondence to C. Combs and G. Balaratnam (both from Arcapita) re: the bank account and placement data.
Steve Kotarba	4/3/2012	0.8	Respond to questions from Financial Control team.
Steve Kotarba	4/3/2012	0.3	Meeting with R. Esposito and J. Strohl re: open data collection issues.

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Steve Kotarba	4/3/2012	0.5	Respond to additional SOFA questions.
Steve Kotarba	4/3/2012	1.9	Review information collected and company background re: additional collection needs.
Steve Kotarba	4/3/2012	0.3	Internal call with J. Hertzberg.
Camille Linton	4/4/2012	2.1	Internal meeting with A&M portfolio team (M. Kvarda, A. Sagat, J. Mostrom and G. Chastain) for update on status of disbursement review , templates and schedules for deal fundings.
Jamie Strohl	4/4/2012	0.6	Update draft Schedule pleadings re: responses from client.
Jamie Strohl	4/4/2012	0.3	Review bankruptcy code re: Form 26 filings.
Jamie Strohl	4/4/2012	0.5	Telephone conference with Gibson Dunn re: MOR and Form 26.
Jamie Strohl	4/4/2012	3.6	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/4/2012	1.4	Update tracking chart re: SOFA and Schedule preparation.
Julie Hertzberg	4/4/2012	1.2	Correspondence regarding MORs and schedules and statements preparation.
Julie Hertzberg	4/4/2012	0.7	Conference call with counsel re: MORs and Schedules preparation.
Nate Arnett	4/4/2012	0.8	Review and analyze Ch. 11 materials sent to Arcapita to prepare for trip to Bahrain.
Robert Esposito	4/4/2012	0.2	Review and analysis of the Schedule B.23 trademark data provided by A. Doshi (Arcapita); correspondence to A. Doshi re: the debtor registering the trademarks.
Robert Esposito	4/4/2012	0.2	Conference with S. Kotarba (A&M) re: the Bahrain trip and the debtor transactions.

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Professional	Date	Hours	Activity
Robert Esposito	4/4/2012	0.2	Conference with J. Strohl (A&M) re: the latest data provided by Arcapita.
Robert Esposito	4/4/2012	0.3	Review of the Schedule B.2 related email from C. Combs (Arcapita); modifications to the B.2 file and correspondence to C. Combs.
Robert Esposito	4/4/2012	0.5	Review and analysis of the SOFA/Schedule emails provided by C. Combs and A. Doshi (both from Arcapita).
Robert Esposito	4/4/2012	0.7	Conference with J. Weisser, M. Kelsey (both from GDC), J. Hertzberg, S. Kotarba and J. Strohl (all 3 from A&M) re: the local rules and schedule issues.
Jamie Strohl	4/5/2012	0.7	Telephone conference with client re: Arcapita SOFA and Schedule filing.
Jamie Strohl	4/5/2012	0.6	Telephone conference with R. Esposito re: debtor SOFAs and Schedules.
Jamie Strohl	4/5/2012	3.2	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/5/2012	0.7	Update draft Schedule pleadings re: responses from client.
Julie Hertzberg	4/5/2012	0.7	Conference call with A. Doshi and S. Kotarba re: legal disclosures for Schedules.
Julie Hertzberg	4/5/2012	0.6	Correspondence and review of company data re: schedules and statements.
Robert Esposito	4/5/2012	0.2	Updates to the master litigation data based on the email provided by A. Doshi (Arcapita).
Robert Esposito	4/5/2012	0.8	Conference call with A. Doshi (Arcapita), J. Strohl, J. Hertzberg and S. Kotarba (all 3 from A&M) re: the liabilities, insiders and SOFA/Schedules data.
Robert Esposito	4/5/2012	0.8	Review and analysis of the Schedule B.22 and B.23 data; preparation of the data to be inserted in the Schedules.
Robert Esposito	4/5/2012	0.8	Conference with J. Strohl (A&M) re: the updates to the SOFA/Schedules tracker.

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Professional	Date	Hours	Activity
Robert Esposito	4/5/2012	1.1	Review and analysis of the email data; correspondence to Amy Doshi (Arcapita) re: the open questions relating to the data received.
Steve Kotarba	4/5/2012	0.5	Call with client re: open issues.
Steve Kotarba	4/5/2012	1.2	Internal calls to resolve open issues re: reporting.
Steve Kotarba	4/5/2012	1.8	Work to complete data collection and SOFA questions.
Jamie Strohl	4/6/2012	0.4	Update draft Schedule pleadings re: responses from client.
Robert Esposito	4/6/2012	0.9	Review and analysis of the guarantee list provided by A. Doshi (Arcapita); preparation of the file to be converted to excel format.
Robert Esposito	4/6/2012	0.2	Review of the updated SOFA/Schedules tracker provided by J. Strohl (A&M).
Robert Esposito	4/6/2012	1.0	Breakout of the agreement type, names and dates within the guarantee list.
Robert Esposito	4/6/2012	0.2	Conference with S. Kotarba (A&M) re: the debtor business transactions and SOFA/Schedule data.
Steve Kotarba	4/6/2012	3.6	Work with team to incorporate data received and prepare for on-site work.
Steve Kotarba	4/6/2012	0.4	Discussion with R. Esposito re: open issues.
Steve Kotarba	4/6/2012	3.3	Review precedent, information received to date and precedent to prepare for on-site work.
Robert Esposito	4/7/2012	1.6	Preparation of the Schedule D,E,F&G forecast to be discussed with S. Kotarba (A&M).
Steve Kotarba	4/7/2012	0.6	Review and annotate current data collection to prepare for discussions to supplement.

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Steve Kotarba	4/7/2012	0.4	Review data collected to date.
Steve Kotarba	4/7/2012	3.1	Begin work on overview document re: each filing entity to assist with data collection and verification.
Steve Kotarba	4/7/2012	1.4	Review Sharia-law investment structures and related documents to prepare for discussion re initial disclosures re: corporate investment structure.
Steve Kotarba	4/7/2012	0.6	Review precedent re: global notes and S&S.
Jamie Strohl	4/8/2012	0.4	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Nate Arnett	4/8/2012	0.9	Participate in meeting with Arcapita financial control and operations to discuss statements and schedules.
Robert Esposito	4/8/2012	1.1	Preparation of the Arcapita project management fee tracker.
Steve Kotarba	4/8/2012	1.1	Meetings with A. Al- Shirawi re: data collection needs, meeting requests and deadlines.
Steve Kotarba	4/8/2012	1.2	Review Cash management reports and overlap with initial disclosures and data collection.
Steve Kotarba	4/8/2012	2.4	Meetings with functional groups to discuss data needs and understand company functions in those areas.
Steve Kotarba	4/8/2012	3.4	On-site meetings with client to discuss open data requests, investment structures and org charts.
Steve Kotarba	4/8/2012	1.8	Review and consolidate notes to prepare updates and follow up at company.
Camille Linton	4/9/2012	1.1	Follow-up internal meeting (M. Kvarda, G. Chastain, J. Mostrom and A. Sagat) to address previous comments to budget for Real Estate Investment disbursements through May 31.
Jamie Strohl	4/9/2012	2.1	Update draft SOFA pleadings re: responses from client.

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Jamie Strohl	4/9/2012	0.9	Assemble precedent re: MOR filings and Form 26.
Jamie Strohl	4/9/2012	0.7	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Jamie Strohl	4/9/2012	0.6	Update draft Schedule pleadings re: responses from client.
Jamie Strohl	4/9/2012	0.4	Review docket re: recently filed pleadings.
Julie Hertzberg	4/9/2012	0.4	Correspondence regarding MORs and schedules and statements preparation.
Julie Hertzberg	4/9/2012	0.6	Review and analyze various correspondence from company regarding data for preparation of schedules and statements.
Nate Arnett	4/9/2012	1.1	Participate in meeting with Arcapita financial control to discuss MOR process.
Nate Arnett	4/9/2012	0.7	Participate in meeting with A. Doshi and A. Al-Shirawi (Arcapita) and S. Kotarba (A&M) to discuss executory contracts.
Nate Arnett	4/9/2012	1.1	Participate in meeting with S. Kotarba (A&M), A. Doshi (Arcapita) and Gibson Dunn to discuss MOR's, Form 26 and other BK reporting items.
Nate Arnett	4/9/2012	2.2	Participate in Ch. 11 Overview meeting with Sr. Management of Arcapita and S. Kotarba (A&M CMS).
Robert Esposito	4/9/2012	2.2	Review and analysis of the guarantee list and summary provided to S. Kotarba (A&M).
Robert Esposito	4/9/2012	0.2	Conference with J. Strohl (A&M) re: the MORs and Form 26.
Robert Esposito	4/9/2012	0.2	Conference with J. Hertzberg (A&M) re: the guarantees.
Robert Esposito	4/9/2012	0.4	Preparation of the A&M task list within the Global Connect data site.

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Robert Esposito	4/9/2012	0.4	Conference with S. Kotarba (A&M) re: the guarantees and other SOFA/Schedules data.
Steve Kotarba	4/9/2012	0.9	Follow up re: counsel call.
Steve Kotarba	4/9/2012	0.7	Meeting to answer open questions re: investor disclosures.
Steve Kotarba	4/9/2012	0.4	Update call with counsel.
Steve Kotarba	4/9/2012	0.5	Respond to inquiries re: cash management issues.
Steve Kotarba	4/9/2012	0.6	Meeting re: executory contracts, collection and listing.
Steve Kotarba	4/9/2012	1.4	Review questions raised during S&S and MOR meeting and draft responses.
Steve Kotarba	4/9/2012	0.6	Review requirements for Monthly Operating Reports and develop data collection plan.
Steve Kotarba	4/9/2012	1.2	Calls with R. Esposito and J. Hertzberg re: initial disclosures and contract collection.
Steve Kotarba	4/9/2012	1.5	Review 4/8 notes and draft position re: accruals, insiders and initial filings.
Steve Kotarba	4/9/2012	1.9	Review and consolidate notes and issues from the day for follow up and updates.
Steve Kotarba	4/9/2012	2.1	Present Statement and Schedule overview to team.
Jamie Strohl	4/10/2012	2.6	Review and update 90 day historical payment file re: SOFA 3b and 3c.
Jamie Strohl	4/10/2012	1.4	Update draft SOFA pleadings re: responses from client.

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Jamie Strohl	4/10/2012	1.2	Update draft Schedule pleadings re: responses from client.
Jamie Strohl	4/10/2012	0.4	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Julie Hertzberg	4/10/2012	0.9	Professionals and company weekly call.
Julie Hertzberg	4/10/2012	0.8	Analysis of data regarding schedules preparation and related correspondence.
Julie Hertzberg	4/10/2012	0.5	Professionals weekly call.
Robert Esposito	4/10/2012	0.2	Review and analysis of the MOR requirements.
Robert Esposito	4/10/2012	0.2	Conference with J. Strohl (A&M) re: the updates to the SOFA/Schedule questions.
Robert Esposito	4/10/2012	0.2	Conference with S. Kotarba (A&M) re: the guarantees.
Robert Esposito	4/10/2012	0.2	Conference with J. Strohl (A&M) re: the 90 day payment data.
Robert Esposito	4/10/2012	1.7	Review and analysis of the SOFA/Schedule data; updates to the A&M database and the SOFA/Schedules tracker.
Steve Kotarba	4/10/2012	0.4	Meeting with G. Balaratnam re: 90-day and 1-year payments.
Steve Kotarba	4/10/2012	0.8	Work with A. Rogers, A. Doshi and R. Esposito re: guarantee listings and liabilities.
Steve Kotarba	4/10/2012	1.1	Meeting with A. Rogers and P. Karacsonyi re: insider listings and follow up re: same.
Steve Kotarba	4/10/2012	1.4	Discuss cash management presentation and overlap issues re: schedule items.

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Steve Kotarba	4/10/2012	5.3	Continue population of outstanding SOFA and Schedule items.
Steve Kotarba	4/10/2012	1.9	Review and summarize daily notes for updates and follow up.
Steve Kotarba	4/10/2012	1.5	Participate on advisor update calls.
Jamie Strohl	4/11/2012	0.7	Assemble precedent re: MOR filings and Form 26.
Jamie Strohl	4/11/2012	2.8	Review and update 90 day historical payment file re: SOFA 3b and 3c.
Jamie Strohl	4/11/2012	0.8	Review and update 90 day historical payment file re: SOFA 3b and 3c.
Jamie Strohl	4/11/2012	0.4	Telephone conference with client re: guarantees.
Jamie Strohl	4/11/2012	0.4	Update draft Schedule pleadings re: responses from client.
Jamie Strohl	4/11/2012	0.7	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Jamie Strohl	4/11/2012	1.3	Update draft SOFA pleadings re: responses from client.
Julie Hertzberg	4/11/2012	0.6	Conference call with CMS team to discuss all updated information related to schedules and statements.
Julie Hertzberg	4/11/2012	0.5	Analysis re: guarantees and reporting of SOFA 3b and 3c.
Nate Arnett	4/11/2012	1.1	Participate in meeting with Arcapita and A&M to discuss statement and schedule tracking schedule.
Robert Esposito	4/11/2012	0.2	Review and analysis of the updated guarantee list provided by A. Doshi (Arcapita).

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Professional	Date	Hours	Activity
Robert Esposito	4/11/2012	0.7	Conference with S. Kotarba, J. Strohl and J. Hertzberg (A&M) re: the SOFA/Schedules status update.
Robert Esposito	4/11/2012	0.6	Review and analysis of S. Kotarba's (A&M) proposal re: the 90 day payment file; correspondence to and from S. Kotarba.
Robert Esposito	4/11/2012	0.5	Review and analysis of the potential reporting issues for SOFA 3b & 3c.
Robert Esposito	4/11/2012	0.5	Review and analysis of the Region 2 Operating Guidelines and the sample Form 26 filings provided by J. Strohl (A&M).
Robert Esposito	4/11/2012	0.4	Review and analysis of the SOFA/Schedule tracker data provided by S. Kotarba (A&M).
Robert Esposito	4/11/2012	0.3	Discussion with J. Strohl (A&M) re: the SOFA 3b/3c reporting and the MOR/Form26 tracker.
Robert Esposito	4/11/2012	0.2	Conference with J. Strohl (A&M) re: the SOFA/Schedules tracker and the SOFA 3b data.
Robert Esposito	4/11/2012	0.4	Conference with A. Doshi, A. Kim, K. Si Ahmed (all three from Arcapita), S. Kotarba and J. Strohl (both from A&M) re: the guarantees and contracts.
Steve Kotarba	4/11/2012	1.1	Discussions and work to collect insider lists and data re: same.
Steve Kotarba	4/11/2012	3.1	Work to collect data for SOFAs and Schedules.
Steve Kotarba	4/11/2012	0.5	Meeting to review and update guarantee list.
Steve Kotarba	4/11/2012	2.1	Prepare for and meet to discuss status of SOFAs and Schedules.
Steve Kotarba	4/11/2012	0.6	Update call with J. Hertzberg, J. Strohl and R. Esposito.
Steve Kotarba	4/11/2012	1.8	Review and compile daily notes and open issues, update trackers.

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Steve Kotarba	4/11/2012	1.5	Emails to counsel and others to update and advise.
Camille Linton	4/12/2012	0.7	Review and discussion of Cash Budget for April 17th hearing compiled by M. Kvarda - A&M for US based real estate detail.
Jamie Strohl	4/12/2012	0.8	Telephone conference with client and counsel re: MOR and Form 26 filings.
Jamie Strohl	4/12/2012	0.6	Update draft Schedule pleadings re: responses from client.
Jamie Strohl	4/12/2012	0.9	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/12/2012	1.4	Revise insider list and SOFA 21 and 22 responses.
Jamie Strohl	4/12/2012	0.6	Review MOR and Form 26 precedent.
Jamie Strohl	4/12/2012	0.6	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Julie Hertzberg	4/12/2012	0.6	Review of data regarding schedules preparation and related correspondence to CMS team.
Robert Esposito	4/12/2012	1.0	Preparation of the proposed SOFA/Schedules calendar for S. Kotarba (A&M).
Steve Kotarba	4/12/2012	4.1	Work to complete open SOFA and Schedule questions.
Steve Kotarba	4/12/2012	2.2	Meetings to prepare Form 26 disclosures and follow up re: same.
Steve Kotarba	4/12/2012	0.4	Discussion with financial control team and review templates re: MORs.
Steve Kotarba	4/12/2012	0.5	Meeting with HR to respond to inquiries re: compensation.

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Steve Kotarba	4/12/2012	1.6	Meetings and work re: disbursement data.
Steve Kotarba	4/12/2012	1.7	Work to compile initial disclosures and reporting.
Jamie Strohl	4/13/2012	0.3	Review docket re: recently filed pleadings.
Jamie Strohl	4/13/2012	0.8	Update draft SOFA pleadings re: responses from client.
Steve Kotarba	4/13/2012	2.2	Continue work to complete open questions re: SOFAs, Schedules and initial reporting.
Steve Kotarba	4/13/2012	1.1	Respond to questions re: data collection and internal questions re: presentation.
Steve Kotarba	4/13/2012	0.9	Internal calls re: strategy and update.
Jamie Strohl	4/15/2012	0.4	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Lawrence Hirsh	4/15/2012	0.5	Review and respond to emails related to preparation of statements and schedules and monthly operating reports.
Nate Arnett	4/15/2012	0.4	Review SOFA and schedule update distributed by S. Kotarba (A&M).
Robert Esposito	4/15/2012	0.2	Review of emails; respond to S. Kotarba re: the MORs.
Steve Kotarba	4/15/2012	0.5	Update list of global notes.
Steve Kotarba	4/15/2012	0.4	Update tracking charts, calendars and responsibility charts.
Steve Kotarba	4/15/2012	0.4	Internal update re: status, open issues, timing and responsibilities.

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Steve Kotarba	4/15/2012	2.9	Begin work to create initial drafts for circulation including finalization of collection and strategy re: presentment of data.
Steve Kotarba	4/15/2012	2.0	Work with company re: continued collection of data for SOFAs and Schedules.
Jamie Strohl	4/16/2012	2.3	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/16/2012	0.3	Update draft Schedule pleadings re: responses from client.
Jamie Strohl	4/16/2012	1.3	Revise insider list and SOFA 21 and 22 responses.
Jamie Strohl	4/16/2012	2.9	Revise Schedule G re: contract information received from client.
Jamie Strohl	4/16/2012	0.7	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Nate Arnett	4/16/2012	1.0	Analyze and evaluate draft Hirsh affidavit.
Robert Esposito	4/16/2012	1.4	Preparation of the litigation data for SOFA 4a and Schedule F.
Robert Esposito	4/16/2012	1.4	Case management and SOFA/Schedule data review.
Steve Kotarba	4/16/2012	1.4	Work to prepare Form 26 disclosures.
Steve Kotarba	4/16/2012	1.4	Coordinate effort and data collection re: Monthly Operating Reports.
Steve Kotarba	4/16/2012	1.6	Work on list of insiders and correspondence to client and outside counsel re: same.
Steve Kotarba	4/16/2012	3.7	Continue work to complete SOFA and Schedule drafts.

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Jamie Strohl	4/17/2012	0.4	Telephone conference with S. Kotarba and R. Esposito re: case preparation status.
Jamie Strohl	4/17/2012	2.8	Revise Schedule G re: contract information received from client.
Jamie Strohl	4/17/2012	1.6	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/17/2012	0.6	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Jamie Strohl	4/17/2012	1.2	Revise insider list and SOFA 21 and 22 responses.
Nate Arnett	4/17/2012	0.8	Analyze updated MOR schedules prepared by Arcapita and coordinate with S. Kotarba (A&M) on completing them.
Robert Esposito	4/17/2012	0.4	Conference with S. Kotarba and J. Strohl (both from A&M) re: the status of the SOFA/Schedules data and upcoming drafts.
Robert Esposito	4/17/2012	0.2	Conference with J. Strohl (A&M) re: the SOFA data for the drafts.
Robert Esposito	4/17/2012	0.3	Review and analysis of the SOFA 21/22 data provided by J. Strohl (A&M).
Robert Esposito	4/17/2012	1.9	SOFA/Schedules data preparation.
Robert Esposito	4/17/2012	1.9	Review of the SOFA drafts; preparation of the open items list.
Steve Kotarba	4/17/2012	1.8	Internal calls to prepare monthly operating reports and follow up re: same.
Steve Kotarba	4/17/2012	1.6	Review new information and add to Statements and Schedules.
Steve Kotarba	4/17/2012	1.3	Continue work to collect data re payments to insiders.

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Professional	Date	Hours	Activity
Steve Kotarba	4/17/2012	1.2	Continue work re: generation of drafts.
Jamie Strohl	4/18/2012	1.3	Office conference with R. Esposito re: historical payment file and SOFA 3b and 3c.
Jamie Strohl	4/18/2012	0.3	Review MOR and Form 26 precedent.
Jamie Strohl	4/18/2012	0.4	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Jamie Strohl	4/18/2012	0.8	Revise insider list and SOFA 21 and 22 responses.
Jamie Strohl	4/18/2012	1.1	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/18/2012	3.1	Review and update 90 day historical payment file re: SOFA 3b and 3c.
Jeff Gordon	4/18/2012	0.5	Review MOR Data Requirements.
John Makuch	4/18/2012	0.8	Review MOR Data Requirements and coordinate responsibilities with team.
John Makuch	4/18/2012	1.2	Review of data sent by MOR team and identification other data and staffing needs.
John Makuch	4/18/2012	0.8	Review of comparable MORs and decision which components to use for Arcapita.
John Makuch	4/18/2012	0.3	MOR start up call with Steve Kotarba and A&M cash team.
John Makuch	4/18/2012	2.1	MOR Starting cash balance reconciliation by bank account.
Klaus Gerber	4/18/2012	1.9	Review of data sent by MOR team and identification of other data and staffing needs.

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Professional	Date	Hours	Activity
Klaus Gerber	4/18/2012	0.3	MOR start up call with Steve Kotarba and A&M cash team.
Klaus Gerber	4/18/2012	2.4	MOR starting cash balance reconciliation by bank account.
Klaus Gerber	4/18/2012	0.8	Review of comparable MORs.
Mark Zeiss	4/18/2012	1.3	Prepare load files for payments on behalf of insiders.
Mark Zeiss	4/18/2012	1.7	Prepare for and attend meeting with J. Strohl and S. Kotarba re: SOFA 3b and 3c payments on behalf of insiders.
Mark Zeiss	4/18/2012	2.1	Draft reports for SOFA 3b excluding payments on behalf of insiders.
Nate Arnett	4/18/2012	0.7	Analyze draft MOR items prepared by Arcapita.
Nate Arnett	4/18/2012	0.7	Participate in call with S. Kotarba (A&M) to discuss MOR and coordinate in information gathering.
Robert Esposito	4/18/2012	1.3	Meeting with J. Strohl to review and discuss the SOFA 3b/3c reporting.
Robert Esposito	4/18/2012	1.7	Review and analysis of the balance sheet and associated notes provided by G. Balaratam (Arcapita); correspondence to G. Balaratam to provide A&M's initial questions/comments.
Robert Esposito	4/18/2012	1.0	Preparation of the Schedule B16 Rider for Arcapita Bank.
Robert Esposito	4/18/2012	1.1	Preliminary review and analysis of the balance sheet.
Robert Esposito	4/18/2012	0.2	Review and analysis of the updated SOFA 21/22 data.
Robert Esposito	4/18/2012	0.6	Meeting with S. Kotarba (A&M) to review and discuss the balance sheet.

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Professional	Date	Hours	Activity
Steve Kotarba	4/18/2012	2.3	Update Statement and Schedule drafts.
Steve Kotarba	4/18/2012	1.1	Collect information re: Form 26 disclosures.
Bob Rajan	4/19/2012	0.5	Conference call with legal counsel to apply for extension to file MOR.
Bob Rajan	4/19/2012	1.5	Analysis of cash flow budget submitted to Court.
Bob Rajan	4/19/2012	3.0	Preparation and discussion with management of preparation of MORs for stub period for all debtors.
Jamie Strohl	4/19/2012	0.7	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Jamie Strohl	4/19/2012	2.4	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/19/2012	2.9	Review and update 90 day historical payment file re: SOFA 3b and 3c.
Jamie Strohl	4/19/2012	0.9	Revise insider list and SOFA 21 and 22 responses.
Klaus Gerber	4/19/2012	0.5	Conference call with Gibson Dunn and A&M MOR team regarding MOR logistics.
Klaus Gerber	4/19/2012	1.2	Begin populating MOR with general information.
Klaus Gerber	4/19/2012	1.3	Provide additional supporting schedules for MOR populations (bank account information, cash balances, etc.) in amended format.
Klaus Gerber	4/19/2012	3.0	MOR template set-up and population with standard data points and wording.
Robert Esposito	4/19/2012	1.9	Preparation of the Schedule B Riders for AIHL and Arcapita LT Holdings based on the balance sheet data provided by G. Balaratnam (Arcapita).

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Professional	Date	Hours	Activity
Robert Esposito	4/19/2012	0.2	Updates to the SOFA/Schedules Tracker.
Robert Esposito	4/19/2012	0.7	Review of the draft SOFAs; comments to J. Strohl (A&M).
Robert Esposito	4/19/2012	0.9	Review and analysis of G. Balaratnam's (Arcapita) responses to the balance sheet questions; correspondence to and from G. Balaratnam.
Robert Esposito	4/19/2012	0.9	Preparation and review of the Arcapita Bank draft SOFA and related comments/notes for S. Kotarba (A&M).
Robert Esposito	4/19/2012	3.1	Preparation of the Schedule B Riders for Arcapita Bank based on the balance sheet data provided by G. Balaratnam (Arcapita).
Robert Esposito	4/19/2012	0.5	Review and analysis of the draft Schedule B for Arcapita Bank.
Steve Kotarba	4/19/2012	0.3	Review and comment on employee correspondence.
Steve Kotarba	4/19/2012	0.6	Review information re: Form 26 disclosures and continue prep.
Steve Kotarba	4/19/2012	1.2	Respond to internal questions re: presentment and updates.
Jamie Strohl	4/20/2012	0.9	Update draft SOFA pleadings re: responses from client.
Jamie Strohl	4/20/2012	0.6	Revise SOFA and Schedule Tracking chart re: updated information received from client.
Jamie Strohl	4/20/2012	1.6	Review and update 90 day historical payment file re: SOFA 3b and 3c.
Jamie Strohl	4/20/2012	1.8	Revise Schedule G re: contract information received from client.
Jamie Strohl	4/20/2012	2.2	Review and update draft copies of all Debtors SOFAs and Schedules.

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Professional	Date	Hours	Activity
John Makuch	4/20/2012	2.2	Review and editing of final MOR template set-up and population with standard data points and wording.
Lawrence Hirsh	4/20/2012	0.5	Review and respond to emails related to preparation of statements and schedules and monthly operating reports.
Mark Zeiss	4/20/2012	0.6	Review and revise Schedule F entries.
Mark Zeiss	4/20/2012	2.9	Draft reports for SOFA 3c including payments to third parties on behalf of insiders.
Nate Arnett	4/20/2012	0.7	Analyze draft MOR template compiled by B. Rajan (A&M).
Robert Esposito	4/20/2012	0.8	QC of the liabilities within the Arcapita Bank schedules.
Robert Esposito	4/20/2012	1.2	Review and analysis of the address data contained in the liability portion of the balance sheet; preparation and loading of the vendor address data to the A&M database.
Robert Esposito	4/20/2012	2.8	Analysis of the Arcapita Bank liabilities; preparation and loading of the liability data to the A&M database.
Robert Esposito	4/20/2012	0.4	Preparation and loading of the AIHL liabilities for Schedule F.
Robert Esposito	4/20/2012	2.4	Preparation and review of the SOFA/Schedules drafts.
Steve Kotarba	4/20/2012	2.5	Work with counsel and company re: data collection, motions, Form 26, MOR and Schedules.
Bob Rajan	4/22/2012	1.0	Preparation and discussion with management of preparation of MORs for stub period for all debtors.
Lawrence Hirsh	4/22/2012	0.5	Review of and response to emails related to preparation of statements and schedules and monthly operating reports.
Robert Esposito	4/22/2012	0.3	Review of the SOFA 10a data provided by A. Doshi (Arcapita); correspondence to A. Doshi re: the date of the sale.

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Professional	Date	Hours	Activity
Steve Kotarba	4/22/2012	1.6	Work to incorporate balance sheet items into Schedules and to incorporate dispositions into Statements.
Steve Kotarba	4/22/2012	0.6	Work with counsel re: statement and schedule related pleadings.
Bob Rajan	4/23/2012	1.0	Preparation and discussion with team and management regarding payment to insiders and allocation of individuals.
Bob Rajan	4/23/2012	2.5	Preparation and discussion with management re: preparation of MORs for stub period for all debtors.
Jamie Strohl	4/23/2012	0.8	Review Creditor Matrix and update BART records.
Jamie Strohl	4/23/2012	1.8	Revise Schedule G re contract information received from client.
Jamie Strohl	4/23/2012	2.9	Review and update 90 day historical payment file re SOFA 3b and 3c.
Jamie Strohl	4/23/2012	1.3	Revise insider list and SOFA 21 and 22 responses.
Jeff Gordon	4/23/2012	1.0	Meeting to discuss open MOR items as well as CF Actual v Budget analysis and discuss presentation to creditor advisors.
Mark Zeiss	4/23/2012	0.6	Review and discuss SOFA 3b and 3c payments on behalf of insiders with J. Strohl and R. Esposito.
Mark Zeiss	4/23/2012	0.8	Revise SOFA 3c report per J. Strohl comments.
Robert Esposito	4/23/2012	2.7	Updates and modifications to the SOFAs/Schedules based on the data provided by A. Doshi and G. Balaratnam (both from Arcapita).
Robert Esposito	4/23/2012	0.4	Conference with S. Kotarba and B. Rajan (both from A&M) re: the balance sheet and MORs.
Robert Esposito	4/23/2012	0.2	Correspondence from and to S. Kotarba (A&M) re: the insider list.

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Professional	Date	Hours	Activity
Robert Esposito	4/23/2012	0.7	Review and analysis of the insider word and excel documents provided by S. Kotarba and J. Strohl (both from A&M); correspondence to both S. Kotarba and J. Strohl.
Robert Esposito	4/23/2012	0.8	Review of the current Arcapita Bank draft Schedule.
Robert Esposito	4/23/2012	0.8	Review of the current Arcapita Bank draft SOFA.
Robert Esposito	4/23/2012	0.9	Review and analysis of the SOFA 3c intercompany issues; respond to G. Balarantam and conference with S. Kotarba (A&M).
Robert Esposito	4/23/2012	1.1	Preparation of the open items list for SOFA/Schedule data.
Steve Kotarba	4/23/2012	3.1	Finalize motions re: statements, schedules and related filings.
Bob Rajan	4/24/2012	3.0	Preparation and discussion with management re: other investment company MORs for stub period for all debtors.
Jamie Strohl	4/24/2012	1.1	Revise Schedule G re contract information received from client.
Jamie Strohl	4/24/2012	1.2	Update draft SOFA pleadings re responses from client.
Jamie Strohl	4/24/2012	3.1	Review and update 90 day historical payment file re SOFA 3b and 3c.
Jamie Strohl	4/24/2012	0.4	Telephone conference with client re insider designation.
Jamie Strohl	4/24/2012	1.1	Review current draft SOFAs and Schedules and revise.
John Makuch	4/24/2012	2.5	Review and edit five MOR for filing entities.
Klaus Gerber	4/24/2012	2.5	Review and edit five MOR for filing entities.

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Professional	Date	Hours	Activity
Mark Zeiss	4/24/2012	2.1	Format SOFA 3c report per J. Strohl comments.
Robert Esposito	4/24/2012	0.7	Compilation of the balance sheet questions for G. Balaratnam (Arcapita).
Robert Esposito	4/24/2012	0.6	Preparation of the Schedules Export for the 4/24 drafts.
Robert Esposito	4/24/2012	0.5	Preparation of the Schedule H Riders for the secured and unsecured debt.
Robert Esposito	4/24/2012	0.3	Conference with S. Kotarba and B. Rajan (both from A&M), T. Nambiar and G. Balaratnam (both from Arcapita) re: the insiders and intercompany balance data.
Robert Esposito	4/24/2012	0.3	Conference with S. Kotarba (A&M) re: the open issues and missing data for SOFA/Schedule completion.
Robert Esposito	4/24/2012	0.9	Modifications to the Schedule B riders based on the schedule review with S. Kotarba and J. Strohl (both from A&M).
Robert Esposito	4/24/2012	0.2	Preparation for the conference call re: the insiders for MORs and SOFAs.
Robert Esposito	4/24/2012	1.2	Conference with J. Strohl and S. Kotarba (A&M) to review and discuss the SOFA/Schedule drafts.
Robert Esposito	4/24/2012	0.2	Conference with J. Strohl (A&M) re: the SOFA/Schedule drafts.
Robert Esposito	4/24/2012	0.2	Review of the IPP related emails provided by G. Balaratnam (Arcapita).
Robert Esposito	4/24/2012	1.1	Review and analysis of the draft SOFAs/Schedules.
Robert Esposito	4/24/2012	1.1	Review of the open items for SOFA/Schedule data; correspondences to and from S. Kotarba (A&M), J. Strohl (A&M), G. Balaratnam and A. Doshi (both from Arcapita).
Robert Esposito	4/24/2012	1.2	SOFA/Schedules data management and preparation including investor and employee address redaction and updates to the open items list.

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Professional	Date	Hours	Activity
Robert Esposito	4/24/2012	0.2	Modifications to the Schedule B13 Rider based on the email response from G. Balaratnam (Arcapita).
Steve Kotarba	4/24/2012	3.3	Continue work to complete Statements and Schedules.
Jamie Strohl	4/25/2012	2.2	Review and update 90 day historical payment file re SOFA 3b and 3c.
Jamie Strohl	4/25/2012	1.4	Update draft SOFA pleadings re responses from client.
Jamie Strohl	4/25/2012	0.9	Telephone conference with client re current drafts.
Jamie Strohl	4/25/2012	2.6	Revise Schedule G re contract information received from client.
Lawrence Hirsh	4/25/2012	0.4	Review and respond to emails related to preparation of statements and schedules and monthly operating reports.
Robert Esposito	4/25/2012	0.7	Review and analysis of G. Balaratnam's (Arcapita) responses to the balance sheet questions; review of the financial data in question and response to G. Balaratnam.
Robert Esposito	4/25/2012	0.8	Review and analysis of the deal company movement data provided by G. Balaratnam (Arcapita) against the balance sheet data.
Robert Esposito	4/25/2012	0.9	Conference with S. Kotarba, J. Strohl (both from A&M), A. Rogers and A. Doshi (both from Arcapita) re: the current SOFA/Schedule drafts.
Robert Esposito	4/25/2012	1.1	Review and analysis of the intercompany balance data provided by G. Balaratnam (Arcapita) against the balance sheet data; correspondence to G. Balaratnam re: the discrepancies.
Robert Esposito	4/25/2012	1.3	Preparation of the intercompany balance riders for Arcapita Bank, AIHL, ALTHL and AEID.
Robert Esposito	4/25/2012	1.9	Review of the SOFA/Schedule drafts to be provided to Arcapita and GDC.
Robert Esposito	4/25/2012	0.6	Modifications to the litigation data for SOFA 4a and Schedule F.

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Professional	Date	Hours	Activity
Steve Kotarba	4/25/2012	3.8	Continue work to complete Statements and Schedules.
Bob Rajan	4/26/2012	2.0	Preparation and discussion with management of preparation of other investment company MORs for stub period for all debtors.
Jamie Strohl	4/26/2012	0.8	Revise SOFA and Schedule Tracking chart re updated information received from client.
Jamie Strohl	4/26/2012	1.7	Review and update 90 day historical payment file re SOFA 3b and 3c.
Jamie Strohl	4/26/2012	1.3	Update draft SOFA pleadings re responses from client.
Jamie Strohl	4/26/2012	1.4	Revise Schedule G re contract information received from client.
Klaus Gerber	4/26/2012	0.3	Coordination of MOR population and review.
Nate Arnett	4/26/2012	0.4	Evaluate draft statements and schedules open items list.
Robert Esposito	4/26/2012	0.2	Correspondence to certain Arcapita employees to provide the unedited version of the Schedules Export from the 1st draft.
Robert Esposito	4/26/2012	0.8	Review and analysis of the updated liabilities data for Arcapita Bank provided by G. Balaratnam (Arcapita).
Robert Esposito	4/26/2012	0.9	Preparation of the deal movement riders for SOFA 3c; uploading of the SOFA 3c Riders to the A&M database.
Robert Esposito	4/26/2012	1.3	Preparation of the intercompany balance riders for AEID, RailInvest and WindTurbine; QC of the riders for all Debtors.
Robert Esposito	4/26/2012	1.3	Preparation and loading of the Schedule B data for AEID, RailInvest and WindTurbine.
Robert Esposito	4/26/2012	2.9	Review and analysis of the updated Arcapita Bank balance sheet provided by G. Balaratnam (Arcapita); preparation of the updated asset account riders for Schedule B.

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Professional	Date	Hours	Activity
Steve Kotarba	4/26/2012	1.6	Continue work to complete Statements and Schedules.
Jamie Strohl	4/27/2012	0.4	Revise SOFA and Schedule Tracking chart re updated information received from client.
Jamie Strohl	4/27/2012	0.8	Update draft SOFA pleadings re responses from client.
Jamie Strohl	4/27/2012	1.7	Revise Schedule G re contract information received from client.
John Makuch	4/27/2012	2.2	Review Arcapita Bank MOR, edit document and put together follow-up request list for company.
John Makuch	4/27/2012	2.4	MOR review of 5 of the 6 filing entities. Quality check and editing.
Klaus Gerber	4/27/2012	2.1	Review Arcapita Bank MOR, edited document and put together follow-up request list for company.
Klaus Gerber	4/27/2012	2.3	MOR review of 5 of the 6 filing entities. Quality check and editing.
Robert Esposito	4/27/2012	0.2	Conference with J. Graves (GDC) re: the top creditor list.
Robert Esposito	4/27/2012	2.3	Comparison of the 4/22 and 4/26 liability data within the Arcapita Bank Balance sheets.
Robert Esposito	4/27/2012	1.2	Modifications to the liabilities data within Schedule F for Arcapita Bank based on the data provided by G. Balaratnam (Arcapita).
Robert Esposito	4/27/2012	0.9	Preparation of the top creditor list for J. Graves (GDC).
Robert Esposito	4/27/2012	0.6	QC of the liabilities data within Schedule F for Arcapita Bank.
Robert Esposito	4/27/2012	0.2	Correspondence from and to J. Graves (GDC) re: the top creditor addresses.

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Professional	Date	Hours	Activity
Robert Esposito	4/27/2012	0.1	Conference with S. Kotarba (A&M) re: the top creditor list.
Robert Esposito	4/27/2012	0.2	Updates to the open items list.
Robert Esposito	4/27/2012	0.7	Review and analysis of the 4/26 AIHL Balance Sheet provided by G. Balaratnam (Arcapita); modifications to the liability data within Schedule F.
Bob Rajan	4/29/2012	2.5	Review and analysis on deal expenses in preparation for upcoming Court filing of company budget.
John Makuch	4/29/2012	1.2	Review revised draft of stub period MORs and packaged for final company approval.
John Makuch	4/29/2012	0.3	Draft US Trustee fees schedule by debtor entity based on disbursements.
Klaus Gerber	4/29/2012	0.6	Draft US Trustee fees schedule by debtor entity based on disbursements.
Klaus Gerber	4/29/2012	2.4	Review revised draft of stub period MORs and package for final company approval.
Jamie Strohl	4/30/2012	0.7	Revise insider list and SOFA 21 and 22 responses.
Jamie Strohl	4/30/2012	0.6	Review current draft SOFAs and Schedules and revise.
Jamie Strohl	4/30/2012	1.4	Update draft SOFA pleadings re responses from client.
Jamie Strohl	4/30/2012	0.9	Telephone conference with client re current drafts.
Jamie Strohl	4/30/2012	2.9	Review and update 90 day historical payment file re SOFA 3b and 3c.
Jamie Strohl	4/30/2012	0.4	Revise SOFA and Schedule Tracking chart re updated information received from client.

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Professional	Date	Hours	Activity
Jamie Strohl	4/30/2012	0.4	Revise Schedule G re contract information received from client.
Klaus Gerber	4/30/2012	0.5	Review final MORs for stub period, for RailInvest II including final tie-out and incorporate last review comments.
Klaus Gerber	4/30/2012	3.0	Review final MORs for stub period, for Arcapita Bank including final tie-out and incorporate last review comments.
Klaus Gerber	4/30/2012	0.7	Review final MORs for stub period, for AEID II including final tie-out and incorporation of last review comments.
Klaus Gerber	4/30/2012	0.6	Review final MORs for stub period, for WindTurbine including final tie-out and incorporate last review comments.
Klaus Gerber	4/30/2012	1.9	Review final MORs for stub period, for AIHL including final tie-out and incorporate last review comments.
Klaus Gerber	4/30/2012	1.2	Review final MORs for stub period, for ALTHL including final tie-out and incorporate last review comments.
Lawrence Hirsh	4/30/2012	0.6	Review and respond to emails related to preparation of statements and schedules and monthly operating reports.
Robert Esposito	4/30/2012	0.3	Review and analysis of the severance payment data against the data contained on the balance sheet; correspondence to S. Kotarba (A&M).
Robert Esposito	4/30/2012	0.5	SOFA 13 research; correspondence to and from S. Kotarba (A&M) re: the SOFA 13 footnote.
Robert Esposito	4/30/2012	0.2	Modifications to the Schedule B.2 Rider based updates provided by G. Balaratnam (Arcapita).
Robert Esposito	4/30/2012	0.3	Conference with S. Kotarba (A&M) re: the co-debtor claims and employee liabilities.
Robert Esposito	4/30/2012	0.3	Updates to the open items list.
Robert Esposito	4/30/2012	0.3	Conference with J. Strohl (A&M) re: the payments to insiders data.

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Professional	Date	Hours	Activity
Robert Esposito	4/30/2012	0.3	Review of the accrued employee liabilities; correspondence to G. Balaratnam and T. Nambiar (both from Arcapita).
Robert Esposito	4/30/2012	0.4	Preparation of the updated Schedule drafts for G. Balaratnam (Arcapita).
Robert Esposito	4/30/2012	0.6	Research of the investor data for name redaction; correspondence to G. Balaratnam (Arcapita) re: the investor liabilities.
Robert Esposito	4/30/2012	0.8	Conference call with A. Doshi, A. Rogers, G. Balaratnam (all 3 from Arcapita), J. Strohl, and S. Kotarba (both from A&M) to review the first drafts of the SOFAs/Schedules.
Robert Esposito	4/30/2012	0.9	Preparation and loading of the address and name redaction file for the investor claims.
Robert Esposito	4/30/2012	1.1	Review and analysis of the detail behind the open items.
Robert Esposito	4/30/2012	1.6	Modifications to the SOFA/Schedule data based on the feedback received during the conference this morning.
Robert Esposito	4/30/2012	0.3	Review and analysis of the payments to insiders data provided by T. Nambiar (Arcapita).
Steve Kotarba	4/30/2012	0.6	Call with company legal to review drafts.
Steve Kotarba	4/30/2012	2.1	Follow up re: open items in draft and circulate.
Steve Kotarba	4/30/2012	0.5	Prepare for internal call to discuss drafts
Steve Kotarba	4/30/2012	2.2	Continue work re: schedule and statement updates.
Subtotal		536.2	

Business Plan

Professional	Date	Hours	Activity
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Business Plan

Professional	Date	Hours	Activity
John Makuch	3/27/2012	2.5	Review business plan model prepared by Rothschild in preparation for call to discuss same.
Klaus Gerber	3/27/2012	1.0	Prepare for Business Plan conference call with Rothschild by reviewing comprehensive 3 statement model.
Andrew Sagat	3/28/2012	0.8	Participate in call with A&M, Arcapita and Rothschild regarding business plan preparation.
John Makuch	3/29/2012	0.7	Business Plan call with Rothschild (Alexander Svoyskiy, Bernard Douton), to discuss responsibilities, tasks, priorities, etc.
John Makuch	3/29/2012	1.7	Preparation for Business Plan call, including review of integrated 3 financial statement model developed by Rothschild UK.
Klaus Gerber	3/29/2012	0.7	Business Plan call with Rothschild (Alexander Svoyskiy, Bernard Douton), to discuss responsibilities, tasks, priorities, etc.
Klaus Gerber	3/29/2012	1.5	Prepare for Business Plan call with Rothschild by reviewing three financial statement model, Rothschild had prepared in connection with prior creditor negotiations.
Lawrence Hirsh	3/29/2012	1.3	Preparation for and participation in teleconference with representatives of Arcapita Bank and Rothschild to discuss required information for business plan development and related matters.
Lawrence Hirsh	4/8/2012	0.4	Review and respond to emails related to business plan development and committee matters.
Matt Kvarda	4/12/2012	1.1	Prepare for and participate in call with the Company and its advisors re: business plan.
Lawrence Hirsh	4/13/2012	0.3	Review and respond to emails related to Arcapita Business Plan development process and tasks related to same.
Matt Kvarda	4/13/2012	0.3	Address various issues related to preliminary business plan outline.
Lawrence Hirsh	4/19/2012	0.4	Review of KPMG Valuation Workstream Project Plan Overview Document; review of timeline chart related to same.
Lawrence Hirsh	4/23/2012	1.1	Prepare for and participate in teleconference with D. Fletcher - KPMG; B. Douton - Rothschild; M. Rosenthal - GDC; M. Chowdry - Arcapita and representatives from KPMG, Rothschild, and Arcapita to discuss business valuation process and status thereto.

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Business Plan

Professional	Date	Hours	Activity
Lawrence Hirsh	4/24/2012	1.0	Preparation for and participation in teleconference with B. Douton - Rothschild; M. Rosenthal - GDC; D. Fletcher - KPMG; and other representatives of Rothschild, GDC and KPMG to discuss status of business plan development and related issues.
Lawrence Hirsh	4/25/2012	0.3	Preparation for and participation in teleconference with A. Abudmalik - Arcapita CEO; B. Douton - Rothschild; M. Rosenthal - GDC and other representatives from GDC and Rothschild to discuss business plan matters.
Klaus Gerber	4/27/2012	1.8	Review Business Plan and draft questions in connection with G&A reduction efforts.
Subtotal		16.9	

Firm Retention, Relationship Check, and Preparation of Fee Applications

Professional	Date	Hours	Activity
Lawrence Hirsh	3/24/2012	1.9	Preparation of initial draft engagement letter.
Klaus Gerber	3/25/2012	0.5	Preparation of internal excel time tracking tool, A&M working group list information, etc.
Mark Roberts	3/25/2012	1.0	Begin drafting application to employ.
Joel Rogers	3/26/2012	2.1	Prepare and draft the A&M retention application and associated exhibits.
Joel Rogers	3/26/2012	4.4	Prepare internal conflict check memo and coordinate with A&M legal and conflicts teams regarding the same; queried select A&M professionals on relationships with related parties.
Mark Roberts	3/26/2012	2.2	Work on retention documents.
Joel Rogers	3/27/2012	2.2	Revise retention application based on suggested changes from other A&M professionals.
Joel Rogers	3/27/2012	0.7	Call with Gibson Dunn to discuss the A&M engagement letter and retention application.

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Firm Retention, Relationship Check, and Preparation of Fee Applications

Professional	Date	Hours	Activity
Joel Rogers	3/27/2012	2.3	Review A&M engagement letter and compare to retention application; make conforming changes between the engagement letter and the retention application.
Mark Roberts	3/27/2012	2.0	Continue drafting retention documents.
Joel Rogers	3/28/2012	0.5	Call with A&M legal team regarding setting up information walls.
Joel Rogers	3/28/2012	3.3	Revise A&M retention application and associated schedules based on suggested changes from other A&M professionals.
Joel Rogers	3/28/2012	1.0	Review revised A&M engagement letter and make conforming changes to the retention application.
Joel Rogers	3/28/2012	1.9	Revise A&M internal conflict check memo based on new information regarding related parties and coordinate with A&M conflicts team regarding distribution of the same.
Mark Roberts	3/28/2012	1.5	Research retention issues.
Joel Rogers	3/29/2012	0.8	Review revised A&M engagement letter and make conforming changes to the retention application.
Joel Rogers	3/29/2012	2.0	Revise A&M retention application and associated schedules based on suggested changes from other A&M professionals.
Joel Rogers	3/29/2012	0.8	Revise A&M internal conflict check memo based on new information regarding related parties and coordinate with A&M conflicts team regarding distribution of the same.
Joel Rogers	3/29/2012	0.7	Call with Gibson Dunn to discuss the A&M engagement letter and retention application.
Joel Rogers	3/29/2012	0.5	Call with A&M legal team regarding setting up information walls.
Mark Roberts	3/29/2012	0.7	Continue drafting retention documents.
Joel Rogers	3/30/2012	1.2	Review revised A&M engagement letter and make conforming changes to the retention application.

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Firm Retention, Relationship Check, and Preparation of Fee Applications

Professional	Date	Hours	Activity
Joel Rogers	3/30/2012	1.5	Revise A&M retention application and associated schedules based on suggested changes from other A&M professionals.
Joel Rogers	3/30/2012	0.5	Revise A&M internal conflict check memo based on new information regarding related parties and coordinate with A&M conflicts team regarding distribution of the same.
Mark Roberts	3/30/2012	0.3	Incorporate edits to retention documents.
Joel Rogers	3/31/2012	0.7	Revise A&M retention application and associated schedules based on suggested changes from other A&M professionals.
Klaus Gerber	3/31/2012	0.4	Distribute time and expense tracker and revise time codes to accurately capture A&M time in Chapter 11 case.
Mark Roberts	3/31/2012	0.3	Edits to retention documents.
Joel Rogers	4/1/2012	1.0	Correspond by email with Gibson Dunn regarding changes to the engagement letter and revised engagement letter based on said changes.
Joel Rogers	4/2/2012	2.2	Review revised A&M engagement letter and make conforming changes to the retention application.
Klaus Gerber	4/6/2012	1.2	Revise time codes to more accurately reflect tasks performed by A&M team.
Klaus Gerber	4/16/2012	0.4	Liaise with all A&M work streams to review and make sure time and expense codes cover the scope of work accurately.
Klaus Gerber	4/18/2012	2.6	Time and expense template refinements and A&M team information regarding T&E process.
Klaus Gerber	4/19/2012	1.6	Coordinate time and expense responsibilities and write up of instructions for accurate time and expense keeping and reporting standard.
Lawrence Hirsh	4/19/2012	0.3	Review and revisions to A&M time tracker and correspond matter codes.
Lawrence Hirsh	4/26/2012	0.5	Review of proposed revisions from the Committee for draft Interim Order Authorizing Debtors To Employ A&M As Financial Advisor to the Debtor; review and respond to emails related to same.

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Firm Retention, Relationship Check, and Preparation of Fee Applications

Professional	Date	Hours	Activity
Lawrence Hirsh	4/26/2012	0.3	Preparation for and teleconference with J. Weiss - GDC to discuss proposed revisions from the Committee for draft Interim Order Authorizing Debtors To Employ A&M As Financial Advisor to the Debtor.
Klaus Gerber	4/30/2012	1.7	Set-up of time and expense detail tracker and coordinate with the team on reporting.
Subtotal		49.7	

Non-Working Travel Time

Professional	Date	Hours	Activity
Klaus Gerber	3/26/2012	2.1	Travel to NYC for meetings with Arcapita, Rothschild, and Gibson Dunn (billed half travel time).
Lawrence Hirsh	3/26/2012	2.4	Travel from Atlanta to New York City - (billed at 50% of time incurred).
Klaus Gerber	3/29/2012	2.1	Travel from New York to Atlanta (billed half travel time).
Lawrence Hirsh	3/29/2012	2.9	Travel from New York to Atlanta - (billed at 50% of time incurred).
Andrew Sagat	4/1/2012	2.5	Non-Working travel from New Jersey to Atlanta at 50%.
Gregory Chastain	4/1/2012	1.0	Non-working travel time (billed at 50% of time incurred).
Gregory Chastain	4/4/2012	2.0	Travel from Atlanta to NYC.
Andrew Sagat	4/5/2012	2.5	Non-Working travel from Atlanta to home (New Jersey) at 50%.
Matt Kvarda	4/6/2012	2.0	Travel time (4 hours @50% = 2 hours billed).

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Non-Working Travel Time

Professional	Date	Hours	Activity
Nate Arnett	4/6/2012	7.5	Travel of 15 hours (at half time) from Chicago to Bahrain.
Andrew Sagat	4/8/2012	2.5	Non-working travel from home (New Jersey) to Atlanta at 50%.
Matt Kvarda	4/8/2012	2.0	Travel time (4 hours @50% = 2 hours billed).
Andrew Sagat	4/13/2012	2.5	Non-Working travel from Atlanta to home (New Jersey) at 50%.
Matt Kvarda	4/13/2012	2.0	Travel time - Los Angeles to Atlanta (4 hours @50% = 2 hours billed).
Gregory Chastain	4/14/2012	1.0	Travel from Atlanta to NYC.
John Makuch	4/15/2012	2.3	Travel to NY (at 50% of actual time incurred).
Lawrence Hirsh	4/15/2012	2.4	Travel to New York City - (billed at 50% of time incurred).
Matt Kvarda	4/15/2012	2.5	Travel time - Los Angeles to New York (5 hours @50% = 2.5 hours billed).
Bob Rajan	4/16/2012	2.0	Non-working travel time from Munich to Bahrain (4 hours at 50% = 2 hours).
Bob Rajan	4/17/2012	4.0	Non-working travel time from Munich to Bahrain (8 hours at 50% = 4 hours).
Jeff Gordon	4/17/2012	10.0	Travel from Atlanta to Bahrain via Dubai (20 hours, billed at 1/2 time).
John Makuch	4/17/2012	2.3	Travel from NY to Atlanta (1/2 time).
Matt Kvarda	4/17/2012	2.5	Travel time - New York to Los Angeles (5 hours @50%).

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Non-Working Travel Time

Professional	Date	Hours	Activity
Lawrence Hirsh	4/18/2012	2.6	Travel from New York to Atlanta - (billed at 50% of time incurred).
Bob Rajan	4/19/2012	1.0	Non-working travel time from Bahrain to Munich (2 hours at 50% = 1 hour).
Nate Arnett	4/19/2012	7.5	Travel of 15 hours (at half time) from Bahran to ORD.
Bob Rajan	4/20/2012	5.0	Non-working travel time from Bahrain to Munich (10 hours at 50% = 5 hours).
Andrew Sagat	4/22/2012	3.1	Non-working travel from Home (New Jersey) to Atlanta at 50%.
Bob Rajan	4/22/2012	1.0	Non-working travel time from Munich to Bahrain (2 hours at 50% = 1 hour).
Gregory Chastain	4/22/2012	1.0	Travel from New York to Atlanta.
Joseph Spano	4/22/2012	2.7	Travel from LAX to Atlanta (billed at 50% of time incurred).
Matt Kvarda	4/22/2012	2.0	Travel time LA to Atlanta (4 hours @50%).
Bob Rajan	4/23/2012	5.0	Non-working travel time from Munich to Bahrain (10 hours at 50% = 5 hours).
Andrew Sagat	4/25/2012	2.3	Non-working travel from Atlanta (Arcapita) to Philadelphia at 50%.
Bob Rajan	4/25/2012	1.0	Non-working travel time from Bahrain to Munich (2 hours at 50% = 1 hour).
Bob Rajan	4/26/2012	5.0	Non-working travel time from Bahrain to Munich (10 hours at 50% = 5 hours).
Brian Cumberland	4/26/2012	2.0	Travel from Dallas to NY (4Hours *1/2) = 2 hours.

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Non-Working Travel Time

Professional	Date	Hours	Activity
Gregory Chastain	4/26/2012	1.0	Travel from Atlanta to NYC.
Jeff Gordon	4/26/2012	10.0	Travel from Bahrain via Dubai to ATL (20 hours, billed at 1/2 time).
Lawrence Hirsh	4/26/2012	2.5	Non-working travel to New York (billed at 50% of time incurred).
Brian Cumberland	4/27/2012	2.0	Travel from New York to Dallas (4hours * 1/2=2).
Joseph Spano	4/27/2012	3.3	Travel Atlanta to LAX (50% of travel not worked).
Lawrence Hirsh	4/27/2012	2.5	Travel from New York to Atlanta - (billed at 50% of time incurred).
Bob Rajan	4/28/2012	1.0	Non-working travel time from Bahrain to Munich (2 hours at 50% = 1 hour).
Bob Rajan	4/29/2012	5.0	Non-working travel time from Bahrain to Munich (10 hours at 50% = 5 hours).
Joseph Spano	4/29/2012	3.2	Travel LAX to Atlanta (50% of travel not worked).
Andrew Sagat	4/30/2012	1.4	Non-working travel from home (New Jersey) to Atlanta at 50%.
Gregory Chastain	4/30/2012	1.0	Travel from New York to Atlanta.
Matt Kvarda	4/30/2012	1.5	Travel time (Las Vegas to Atlanta - 3 hours @50%).
Subtotal		140.5	

Operational Improvement and Cost Reduction Plans

Professional	Date	Hours	Activity
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Operational Improvement and Cost Reduction Plans

Professional	Date	Hours	Activity
Lawrence Hirsh	4/13/2012	0.8	Conference with J. Huntz - Arcapita Inc. President to discuss employee retention issues; venture fund issues and related matters.
Andrew Sagat	4/24/2012	1.2	Review of cost reductions analysis.
Andrew Sagat	4/25/2012	0.5	Participate in call with J. Makuch (A&M) and C. Combs (Arcapita) regarding cost savings file.
Andrew Sagat	4/25/2012	1.2	Review of cost savings analysis information and prepare analysis to compare run rates.
Andrew Sagat	4/26/2012	2.5	Review of costs savings analysis and draft presentation and prepare detailed questions / suggestions list.
Lawrence Hirsh	4/26/2012	0.8	Preparation for and conference with J. Huntz - Arcapita Inc. - President to discuss cost containment opportunities and other operational issues.
Lawrence Hirsh	4/26/2012	0.9	Review debtor spreadsheet analysis related to forecasted company expenses and related supporting data.
Lawrence Hirsh	4/28/2012	0.5	Draft emails related to cost reduction matters.
Subtotal		8.4	

Plan Review and Confirmation

Professional	Date	Hours	Activity
Lawrence Hirsh	4/14/2012	0.3	Preparation for and teleconference with M. Rosenthal - GDC to discuss plan alternatives.
Lawrence Hirsh	4/14/2012	0.3	Review of email related to roles and responsibilities for business plan development; draft email related to same.
Lawrence Hirsh	4/21/2012	0.5	Analysis/review of Arcapita Prepetition Debt Restructuring Term Sheet.
Subtotal		1.1	

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Planning, Supervision and Review; Information Flow

Professional	Date	Hours	Activity
John Makuch	3/27/2012	0.5	Status update call with Klaus Gerber.
Klaus Gerber	3/27/2012	0.5	Update John Makuch regarding meeting schedule, critical financial items to review, A&M priorities via calls and emails.
Klaus Gerber	3/28/2012	0.8	Update new A&M personnel (prepare internal and discuss staffing and team structure internally.
Klaus Gerber	3/28/2012	0.3	Set-up data room for Arcapita work teams with controls for data sharing.
Lawrence Hirsh	3/28/2012	1.7	Development of drafts of A&M team structure analysis; review of and revisions to same; discussions on resource development.
John Makuch	3/29/2012	1.0	Review reporting package by work stream to ensure optimal onboarding process of new team members.
Klaus Gerber	3/29/2012	1.9	Begin reporting packages for various work streams for new team members to facilitate their on boarding, optimize their time up to speed and to point them to critical tasks and issues.
Klaus Gerber	3/29/2012	1.8	Draft memo for team summarizing call outcome, A&M focus, responsibilities and logistics.
Klaus Gerber	3/29/2012	0.8	Revise internal flow chart of team mechanics and responsibilities.
Lawrence Hirsh	3/29/2012	1.0	Preparation for and teleconference with D. Resnick - Rothschild and other Rothschild representatives to discuss coordination protocol and process; Chapter 11 process matters; plan structure concepts and issues related to same.
Klaus Gerber	3/30/2012	0.8	Revise A&M organizational projection chart/flow to reflect teams and assign tasks and provide counterparties (Gibson Dunn, Rothschild) with information.
Klaus Gerber	3/30/2012	0.7	Continue to work on reporting package for A&M team to make sure best information and most efficient on boarding process takes place.
Lawrence Hirsh	3/30/2012	1.1	Preparation for and teleconference with D. Resnick - Rothschild and M. Rosenthal - Gibson Dunn to review and discuss agenda for Monday kickoff meeting; discuss near term and mid-term task in Chapter 11 and communication of same to Arcapita.
Gregory Chastain	3/31/2012	0.6	Communication with real estate team on initial goals and logistics.

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Professional	Date	Hours	Activity
Gregory Chastain	3/31/2012	0.8	Discussion with Hirsh on project background, goals and background.
Andrew Sagat	4/1/2012	3.8	Prepare for and participate in meeting with A&M deal team to review case, work streams, materials received and action plan for initial meetings with client and other advisors and initial week of work.
Camille Linton	4/1/2012	2.5	Internal kick off meeting with A&M team (Organizer: L. Hirsh) to get additional background information on Arcapita filing and review project work streams.
Gregory Chastain	4/1/2012	2.8	Kick off meeting with A&M team to get additional background information on Arcapita filing and review project work streams.
Joel Mostrom	4/1/2012	2.8	Kick off Meeting with A&M team to get additional background information on Arcapita filing and review project work streams
Gregory Chastain	4/4/2012	1.2	Preparation of materials related to protocol strategy
Gregory Chastain	4/4/2012	0.7	Meet with Mostrom (A&M) to discuss REAS work to date and staffing.
Joel Mostrom	4/4/2012	0.7	Meet with Chastain (A&M) to discuss REAS work to date and staffing.
Camille Linton	4/5/2012	0.2	Review of work stream information received from Gibson Dunn (M. Rosenthal).
Nate Arnett	4/5/2012	1.3	Develop agenda for trip to Bahrain.
Gregory Chastain	4/6/2012	0.5	Call with A&M (Hirsh/Kvarda) and Gibson Dunn (Rosenthal) on protocols.
Gregory Chastain	4/6/2012	1.5	Meet with Mostrom (A&M) to discuss REAS work to date, staffing and work approach to over portfolio of real estate investments and allocation of workstreams.
Joel Mostrom	4/6/2012	0.6	Meet with Kvarda and Chastain re: cash disbursements for real estate investments through the end of May 2012.
Joel Mostrom	4/6/2012	0.7	Call with Linton re: Aspen Ranch and Castello and US Res II.

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Professional	Date	Hours	Activity
Joel Mostrom	4/6/2012	1.5	Meet with Chastain (A&M) to discuss REAS work to date, staffing and work approach to over portfolio of real estate investments and allocation of workstreams.
Lawrence Hirsh	4/6/2012	0.3	Review of Gibson Dunn document on project teams and corresponding A&M, Gibson and company representatives for same; dissemination of same to A&M team.
Gregory Chastain	4/7/2012	0.5	Call with Linton re: Aspen Ranch and Castello and US Res II.
Klaus Gerber	4/8/2012	0.8	Group discussion regarding outstanding request, next steps, priorities, etc. (John Makuch, Jeff Gordon, Lawrence Hirsh).
Nate Arnett	4/8/2012	0.8	Participate in call with A&M team to discuss status of day and work being done in Bahrain.
Lawrence Hirsh	4/9/2012	0.6	Preparation for and teleconference with C. Millet - Gibson Dunn to review and discuss the Provisional Liquidator Protocol development process, components of same and related issues.
Lawrence Hirsh	4/10/2012	0.3	Review of Rothschild Project Action Plan document.
Camille Linton	4/11/2012	1.5	Correspond with J. Mostrom- A&M regarding Documentation Request List for deal teams to understand company process, protocol, properties, etc.
John Makuch	4/11/2012	0.4	Review and edit master question list.
Lawrence Hirsh	4/11/2012	2.6	Preparation for and teleconference with B. Cumberland (A&M Compensation & Benefits Consulting) to discuss employment compensation matters, general overview of Chapter 11 causes and actions to date, and detailed review and analysis of certain employee comp
Gregory Chastain	4/12/2012	1.4	Conference call with Gibson Dunn (Rosenthal and Weiss) and A&M team to review cash flow budget.
Lawrence Hirsh	4/12/2012	0.4	Draft emails for FTI and Houlihan to disseminate initial information package and coordinate initial conference calls and information dissemination process.
Andrew Sagat	4/13/2012	0.8	Review of Intralinks dataroom information and compare to data received and prepare folder organization structure.
Gregory Chastain	4/13/2012	1.2	Meeting with Mostrom, Linton (A&M) to review and discuss real estate investment allocations and work assignments and additional staffing.

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Professional	Date	Hours	Activity
Gregory Chastain	4/13/2012	0.5	Meeting with Kvarda, Mostrom, Linton and Sagat re: Budget for Real Estate Investment disbursements through May 31 and work schedules for week of 5/16.
Joel Mostrom	4/13/2012	1.2	Meeting with Chastain, Linton (A&M) to review and discuss real estate investment allocations and work assignments and additional staffing.
Joel Mostrom	4/13/2012	0.5	Meeting with Kvarda, Chastain, Linton and Sagat re: Budget for Real Estate Investment disbursements through May 31 and work schedules for week of 5/16.
Joel Mostrom	4/13/2012	0.5	Arcapita update call with B. Gamble (A&M) re: availability of potential additional staff real estate resources in Europe.
Lawrence Hirsh	4/13/2012	0.9	Preparation for and teleconference with B. Douton - Rothschild to develop agenda and coordinate resources and data for Committee Professionals conference on April 18; follow-up coordination related to same.
Nate Arnett	4/13/2012	0.7	Participate in calls with A&M resources to vet credentials and identify potential resources to be on person resource in Bahrain.
Camille Linton	4/15/2012	0.5	Participate in conference call (Organizer: T. Flick- Rothschild) to discuss process and procedures for intralinks data room.
Joel Mostrom	4/15/2012	0.7	Conference call with Gibson Dunn, Rothschild , A&M (Linton, Sagat) , Arcapita (Chris Combs to discuss data room protocol.
Joel Mostrom	4/15/2012	0.5	Calls with Linton & Sagat (A&M) re : follow up questions and protocol for data room for UCC advisors.
John Makuch	4/15/2012	0.5	Call with Hirsh, Arnett, Zainal to discuss information gathering protocols.
Lawrence Hirsh	4/15/2012	0.7	Preparation for and participation in teleconference with C. Combs - Arcapita and other Arcapita and A&M representatives to discuss information flow matters, staffing issues and related matters.
Lawrence Hirsh	4/15/2012	0.3	Draft revisions to A&M Workstream document.
Andrew Sagat	4/16/2012	0.2	Participate in call with C. Linton (A&M) regarding datasite coordination.
Daniel Ehrmann	4/17/2012	0.2	General case update and correspondence.

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Professional	Date	Hours	Activity
Joel Mostrom	4/17/2012	0.6	Call with Linton (A&M) discussion of data room preparation and status, update on US Residential assets and exit strategy for AVR project.
Joel Mostrom	4/17/2012	0.4	Arcapita update call with Gamble (A&M) re: real estate investment status and scope of work.
Andrew Sagat	4/18/2012	0.2	Review of internal deal team diligence documents request list and provide comments.
Andrew Sagat	4/18/2012	0.2	Review of draft datasite population timeline memo and provide comments.
Camille Linton	4/18/2012	1.6	Draft transmittal to Rothschild on issues, recommendations, and target dates for data room activities.
Camille Linton	4/18/2012	2.6	Develop Arcapita Bank Document Request List per comments received from J. Mostrom and A. Sagat to be transmitted to Arcapita (C. Combs).
Gregory Chastain	4/18/2012	1.5	A&M Portfolio team call re: case status and project plan; real estate follow-up.
Joel Mostrom	4/18/2012	0.5	Call with Chastain & Linton (A&M) re: Data room, work stream assignments for real estate investments and funding for AVR.
Joel Mostrom	4/18/2012	1.5	Conference Call with A&M Investment Team (Kvarda, Chastain, Linton) Re: Meetings in NYC with UCC Financial Advisors and BK Hearing on 17th.
Nate Arnett	4/18/2012	0.3	Participate in status update call with L. Hirsh (A&M).
Andrew Sagat	4/19/2012	0.2	Participate in call with A. Svoskiy (Rothschild) regarding process and timeline for updating of datasite for external parties.
Andrew Sagat	4/19/2012	0.7	Participate in calls with J. Molstrom (A&M) and C. Linton (A&M) regarding process and timeline for updating of datasite for internal and external use.
Camille Linton	4/19/2012	0.5	Participate in conference call (Organizer: J. Mostrom) to discuss progress on uploading files to the data room.
Camille Linton	4/19/2012	2.7	Prepare mapping document and coordination for deal team working group (real estate) at the request of Arcapita (C. Combs).

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Professional	Date	Hours	Activity
Camille Linton	4/19/2012	0.2	Correspond with Rothschild (A. Svoyskiy) on transferring of uploaded data to an external site for Committee use.
Joel Mostrom	4/19/2012	0.9	Multiple calls with Sagat and Linton re: status of data room materials and additional work streams required to achieve data room readiness for Committee advisors.
Joel Mostrom	4/19/2012	0.4	Multiple correspondence with Rothschild (Lin Chen) re: data room access issues a and corrupted files.
Klaus Gerber	4/19/2012	1.1	Coordinate Data Room logistics.
Andrew Sagat	4/20/2012	0.3	Participate in call with C. Linton (A&M) regarding datasite coordination and other updates.
Andrew Sagat	4/20/2012	0.2	Review of UCC initial diligence lists.
Lawrence Hirsh	4/20/2012	0.6	Analysis and review of data room structure and organizational design, and review of status of population of same; emails related to same.
Nate Arnett	4/20/2012	0.5	Participate in status update call with J. Makuch (A&M).
Andrew Sagat	4/21/2012	0.7	Prepare for and participate in call with Rothschild and A&M regarding datasite coordination and related follow-up internally with J. Mostrom and M. Kvarda.
Camille Linton	4/21/2012	0.5	Participate in conference call (Organizer: A. Svoyskiy-Rothschild) to understand progress with transferring documents to Committee Professionals and what information has been made available.
Joel Mostrom	4/21/2012	0.4	Conference all with Rothschild (Svoyskiy) and A&M to discuss status of data room, document request list forwarded by Houlihan, and workstreams going forward.
Klaus Gerber	4/21/2012	0.3	Conference call regarding data room content with Rothschild (Alex, Bernard) and A&M team.
Andrew Sagat	4/22/2012	0.3	Participate in correspondence with J. Spano (A&M) regarding follow-up on datasite call and general discussion of other diligence items.
Andrew Sagat	4/22/2012	0.5	Prepare for and participate in call with Rothschild, A&M and Arcapita regarding plan for dataroom setup.

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Planning, Supervision and Review; Information Flow

Professional	Date	Hours	Activity
Joseph Spano	4/22/2012	0.7	Develop contact data base for portfolio companies.
Klaus Gerber	4/22/2012	0.3	Conference call regarding data room content with Rothschild (Alex, Bernard) and Arcapita (Chris Combs) and A&M team.
Klaus Gerber	4/22/2012	0.4	Summarize data room calls and proposed process and relevant information requests for cash team for John Makuch (email).
Lawrence Hirsh	4/22/2012	0.4	Review and respond to emails concerning coordination of information flow between A&M and Gibson Dunn pursuant to various workstreams.
Andrew Sagat	4/23/2012	0.6	Review of UCC diligence list related to general data requests.
Joseph Spano	4/23/2012	0.7	Team discussion on portfolio allocation and focus areas.
Joseph Spano	4/23/2012	1.4	Revise presentation template to use for portfolio summaries.
Joseph Spano	4/23/2012	1.2	Prep for meeting with Company on JJ.
Lawrence Hirsh	4/23/2012	0.4	Revisions to A&M Workstreams document; draft email related to same.
Nate Arnett	4/23/2012	0.5	Participate in meeting with J. Makuch (A&M) to discuss transition from cash team to investment team.
Joseph Spano	4/24/2012	0.6	Prep for meeting with Company on Ampad.
Lawrence Hirsh	4/24/2012	0.5	Teleconference with Michael Rosenthal to discuss timing and process for committee advisor and Zolfo presentations on various matters and issues related to same.
Andrew Sagat	4/25/2012	0.3	Participate in call with J. Makuch (A&M), J. Gordon (A&M) and B. Rajan (A&M) regarding data request process with Arcapita.
Lawrence Hirsh	4/25/2012	0.7	Preparation for and teleconference with M. Rosenthal and other representatives from GDC to discuss upcoming creditors committee meeting and status, timing and process of completion of same.

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Planning, Supervision and Review; Information Flow

Professional	Date	Hours	Activity
Gregory Chastain	4/26/2012	0.7	Meeting with real estate team (Fowler) to discuss project planning/status, staffing needs and work allocation.
Joel Mostrom	4/26/2012	0.3	Conference call with Rothschild (Svoyskiy), Gibson Dunn and A&M (Linton, Arnett) to discuss document request list forwarded by Houlihan.
Joseph Spano	4/26/2012	0.5	Prep for follow-up meeting on JJ.
Joseph Spano	4/26/2012	2.4	Prep for Profine discussion with Company.
Andrew Sagat	4/27/2012	1.2	Prepare for and participate in call with Rothschild, Gibson Dunn and A&M regarding review of UCC diligence lists.
Gregory Chastain	4/27/2012	0.7	Discussion with Pietroforte re: case status, staffing.
John Makuch	4/27/2012	0.9	Communication with other A&M work streams to get latest inputs and to provide cash updates.
John Makuch	4/28/2012	1.5	Continue communication with other A&M work streams to get latest inputs and to provide cash updates.
Joseph Spano	4/30/2012	0.9	Project expenses and time.
Subtotal		92.8	

Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator

Professional	Date	Hours	Activity
Klaus Gerber	3/27/2012	4.8	Meetings with Zolfo Cooper, Dunn Gibson (Michael Rosenthal, Janet Weiss, et al), Rothschild (Alexander Svoyskiy, Bernard Douton), Arcapita to go over Debtor's business (Transaction detail, Organization Overview, Accounting, Cash, etc.).
Lawrence Hirsh	3/27/2012	2.7	Preparation for and participation in conference with S. Appell - Zolfo Cooper and his representatives; M. Rosenthal - Gibson Dunn; H. Thompson - Arcapita Bank General Counsel; M. Chowdhury - Executive Director Arcapita Bank, E. Zainal.

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Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator

Professional	Date	Hours	Activity
Lawrence Hirsh	3/27/2012	1.3	Prepare for and participate in conference with S. Appell - Zolfo Cooper and his representatives; M. Rosenthal - Gibson Dunn; H. Thompson - Arcapita Bank General Counsel; M. Chowdhury - Executive Director Arcapita Bank, E. Zainal.
Klaus Gerber	3/28/2012	2.5	Continue meeting with Zolfo Cooper and Company and introduction of Arcapita's investment cycle (how business operates).
Lawrence Hirsh	3/28/2012	3.9	Preparation for and participation in conference with Zolfo Cooper and Sidley representatives,, and Arcapita and Gibson Dunn representatives to discuss in further detail deal funding requests in 4 week cash flow forecast and issues related to same.
Lawrence Hirsh	3/28/2012	3.1	Preparation for and conference with S. Appell - Zolfo Cooper, H. Thompson - Arcapita GC and other representatives of Zolfo, Gibson Dunn and Arcapita to discuss the 4 week budget, deals fundings in the 4 week basis and background information on same.
Matt Kvarda	4/3/2012	0.2	Draft email to Zolfo Cooper advisors introducing team and schedule introductory call for next day.
Lawrence Hirsh	4/9/2012	0.8	Preparation for and teleconference with P. Mandarino - PWC to discuss scope of work completed for Co Comm prepetition and related matters.
Lawrence Hirsh	4/9/2012	0.9	Preparation for and teleconference with M. Skelton - Zolfo Cooper and other ZC representatives to review and discuss status of cash flow forecast, cash management and cash control progress; cash management system documentation and related matters.
Nate Arnett	4/9/2012	0.5	Participate in meeting with Zolfo Cooper and A&M to discuss status of case and cash management.
Lawrence Hirsh	4/12/2012	2.7	Preparation for and participation in teleconference with M. Rosenthal - GDC; E. Fleck - Milbank; S. Starr - FTI and D. Hilde - Houlihan and other representatives of Houlihan, GDC, Milbank and FTI, to review and discuss case history, legal structure, cash.
Gregory Chastain	4/13/2012	1.4	Initial briefing call with Committee Financial Advisors FTI and Houlihan.
Jeff Gordon	4/13/2012	1.5	Meeting with creditors to review Arcapita project, CF model, Deal funding presentation, etc. and follow up discussions/info gathering.
John Makuch	4/17/2012	2.5	Meeting in Milbank's offices with FTI, Houlihan, Milbank, Rothschild, GDC, A&M and Arcapita to provide overview of Arcapita legal and deal structures as well as answer various questions related to information provided to OCUC advisors.

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Professional	Date	Hours	Activity
Lawrence Hirsh	4/17/2012	4.7	Conference with E. Fleck - Milbank; S. Star - FTI; D. Hilde - Houlihan; M. Rosenthal - GDC; H. Thompson - Arcapita and other representatives from Milbank, FTI, Houlihan, GDC and Arcapita to discuss legal organizational structure, cash disbursement matters
Matt Kvarda	4/17/2012	2.2	Participate in meeting with creditor advisors.
Lawrence Hirsh	4/18/2012	0.3	Development of agenda for conference call with the Provisional Liquidator - Zolfo Cooper ; drafting of email related to same.
Lawrence Hirsh	4/18/2012	0.6	Prepare for and teleconference with E. Fleck - Milbank; B. Jordan - Houlihan; M. Rosenthal - GDC; S. Appell - Zolfo Cooper; P. Corr - Sidley and other representatives of GDC, Milbank, Zolfo Cooper and Houlihan to discuss deal funding issues.
Lawrence Hirsh	4/19/2012	1.4	Preparation for and teleconference with C. Millet - GDC; S. Appell - Zolfo; P. Corr - Sidley; H. Thompson - Arcapita; B. Dutton - Rothschild; and other representatives of GDC, Zolfo, Arcapita and Sidley to discuss Provisional Liquidator ("PL") Protocol.
Lawrence Hirsh	4/19/2012	0.3	Review and respond to emails related to coordination of various teleconferences and meetings with creditors committee and their advisors.
Lawrence Hirsh	4/19/2012	1.2	Prepare for and participate in teleconference with B. Dasari - Davidson Kempner; M. Rosenthal - GDC and other representatives of GDC and Davidson Kempner.
Lawrence Hirsh	4/26/2012	0.6	Review and respond to emails related to coordination of creditor committee and Zolfo information requests and issues related to same.
Subtotal		40.1	

Preparation and Participation in Meetings/Conference Calls with Debtor

Professional	Date	Hours	Activity
John Makuch	3/25/2012	0.5	Conference call with Mike Rosenthal (GDC) to discuss initial priorities and schedule.
Klaus Gerber	3/25/2012	0.5	Conference call with Michael Rosenthal (Gibson Dunn), Lawrence Hirsh, John Makuch (A&M) regarding first priorities and timeline.

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Preparation and Participation in Meetings/Conference Calls with Debtor

Professional	Date	Hours	Activity
Lawrence Hirsh	3/25/2012	0.4	Preparation for and teleconference with M. Rosenthal - Gibson Dunn to discuss schedule of meetings and goals for the coming week, discuss the cash budget need for extension of interim cash management, and related issues.
John Makuch	3/26/2012	0.5	Introductory call with Alex Svoyskiy and Jeff Trinklein of Rothschild to discuss general approach to case and allocation of duties.
Klaus Gerber	3/26/2012	0.5	Conference call with Rothschild (Alexander Svoyskiy and Bernard Douton) regarding work process, cash and business plan.
Klaus Gerber	3/26/2012	3.2	Meeting with Rothschild (Alexander Svoyskiy and Jeffrey Trinklein) Gibson Dunn (Michael Rosenthal et al) and Arcapita (Mohammed Chowdhury and Arthur Rogers) to discuss general approach, plan development, nature of the business, cash position, organization
Lawrence Hirsh	3/26/2012	3.8	Prepare for and participate in conference with M. Chowdhury - Arcapita Bank Finance Managing Director; M. Rosenthal - Gibson Dunn; A. Rogers - Arcapita Bank Associate GC and A. Svoyski - Rothschild to review and discuss legal organizational structure.
Lawrence Hirsh	3/27/2012	1.4	Conference with M. Rosenthal - Gibson Dunn, H. Thompson - Arcapita Bank General Counsel and Rothschild representatives to discuss business plan development issues.
Lawrence Hirsh	3/27/2012	1.7	Preparation for and participation in conference with C. Combs - Arcapita Bank Corporate Finance and Arcapita Bank Bahrain Treasury Department Representatives to review and discuss the 4 Week Cash Flow Forecast and issues related to same, and an overview.
Lawrence Hirsh	3/28/2012	4.9	Conference with H. Thompson - Arcapita GC, A. Gill - Arcapita Associate GC; E. Zanail - Arcapita Treasury & Accounting; M. Chowdhury - Arcapita Finance Director to discuss 4 week cash budget, employee communication issues and vendor communication issues.
Lawrence Hirsh	3/29/2012	2.8	Prepare for and participate in conference with H. Thompson - General Counsel, M. Chowdhury - CFO, A. Rogers - Associate General Counsel and Michael Rosenthal to discuss timing and process issues related to the Chapter 11 process.
Lawrence Hirsh	3/31/2012	0.4	Preparation of agenda for Monday Arcapita US conference; review of emails related to same; revisions to same.
Andrew Sagat	4/2/2012	0.7	Participate in meeting with J. Huntz (Arcapita), R. Battin (Arcapita) and M. Kvarda (A&M) regarding Fidelis SeniorCare funding.
Andrew Sagat	4/2/2012	3.9	Participate in kick-off meeting with Arcapita, Rothschild, Gibson Dunn and A&M.

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Preparation and Participation in Meetings/Conference Calls with Debtor

Professional	Date	Hours	Activity
Bryan Marsal	4/2/2012	1.5	Prepare for and participate in teleconference with M. Rosenthal - Gibson Dunn, Atif Abdulmalik - Arcapita CEO, H. Thompson - Arcapita General Counsel, to discuss plan development matters.
Camille Linton	4/2/2012	3.0	Kick Off Meeting with Arcapita team in Atlanta (Organizer: Combs ,Al-Shirawi, McCabe, Miller) and Rothchild to review project work streams and get initial briefing on project management , cash management , portfolio management etc.
Gregory Chastain	4/2/2012	4.6	Kick off meeting with Arcapita team in Atlanta team (Combs ,Al-Shirawi, McCabe, Miller) and Rothchild to review project work streams and get initial briefing on project management , cash management , portfolio management etc.
Joel Mostrom	4/2/2012	4.6	Kick Off Meeting with Arcapita team in Atlanta team (Combs ,Al-Shirawi, McCabe, Miller) and Rothschild to review project work streams and get initial briefing on project management, cash management, portfolio management etc.
Lawrence Hirsh	4/2/2012	2.6	Prepare for and participate in conference with C. Combs - Arcapita and other Arcapita representatives and representatives from KPMG, Rothschild and M. Rosenthal - Gibson Dunn to present Rothschild/A&M/Gibson Dunn presentation on the Chapter 11 process.
Lawrence Hirsh	4/2/2012	2.8	Conference with Arcapita representatives to review and discuss status of business plan development, including financial model, portfolio valuations, new business assumptions and related supporting data and analyses.
Lawrence Hirsh	4/2/2012	2.7	Conference with B. Miller and B. McCabe and other Arcapita representatives to review and discuss the portfolio management process and organization and issues related to same.
Matt Kvarda	4/2/2012	2.3	Prepare for and participate in meetings with management and their advisors re: current status of the case and new fundings for existing investments.
Matt Kvarda	4/2/2012	2.2	Continue to participate in meetings with management and their advisors re: current status of the case and new fundings for existing investments.
Lawrence Hirsh	4/5/2012	1.5	Conference with K. Si-Ahmed - Arcapita Associate General Counsel, and J. Huntz - Arcapita Ventures to discuss cash management matters, professional fee costs, human resource matters, Arcapita Venture issues and related matters.
Matt Kvarda	4/5/2012	0.6	Prepare for and participate in call with A&M and Gibson Dunn advisors re: various issues.
Daniel Ehrmann	4/6/2012	2.6	Prepare for and participate in conference call with M. Rosenthal - Gibson Dunn; H. Thompson - Arcapita General Counsel; B. Douton - Rothschild and other representatives from Rothschild, Gibson Dunn and Arcapita to discuss committee appointments and relate

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Preparation and Participation in Meetings/Conference Calls with Debtor

Professional	Date	Hours	Activity
Lawrence Hirsh	4/6/2012	0.8	Preparation for and participation in teleconference with M. Rosenthal - Gibson Dunn; H. Thompson - Arcapita General Counsel; B. Douton - Rothschild and other representatives from Rothschild, Gibson Dunn and Arcapita to discuss committee appointments.
Lawrence Hirsh	4/6/2012	0.8	Preparation for and teleconference with M. Rosenthal - Gibson Dunn and other Gibson Dunn representatives to discuss potential structures of Provisional Liquidator protocols and related matters.
Lawrence Hirsh	4/8/2012	0.3	Review of proposed agenda for client update conference call; revisions to same and email related to same.
Nate Arnett	4/8/2012	0.7	Participate in meeting with A. Doshi, A. Rogers A. Al-Shirawi (Arcapita) to discuss Ch. 11 process items and agenda for week.
Lawrence Hirsh	4/9/2012	0.1	Review of revised proposed agenda for client update conference call.
Nate Arnett	4/9/2012	0.5	Participate in meeting with A. Al-Shirawi (Arcapita) to discuss agenda for rest of the week.
Daniel Ehrmann	4/10/2012	0.5	Participate in conference call with M. Rosenthal - GDC; D. Resnick - Rothschild; and other representatives of GDC and Rothschild to review and discuss unsecured creditors committee formation and related matters, cash management matters, Chapter 11 Adminis
Lawrence Hirsh	4/10/2012	1.1	Prepare for and participate in teleconference with M. Rosenthal - GDC; D. Resnick - Rothschild; and other representatives of GDC and Rothschild to review and discuss unsecured creditors committee formation and related matters.
Lawrence Hirsh	4/10/2012	0.6	Preparation for and participation in teleconference with M. Rosenthal - GDC; D. Resnick - Rothschild; and other representatives of GDC and Rothschild to review and discuss agenda matters for Arcapita Weekly Update Conference Call.
Matt Kvarda	4/10/2012	0.9	Prepare for and participate in call with Company advisors re: current work streams.
Nate Arnett	4/10/2012	0.7	Participate in meeting with A. Rogers and A. Doshi (Arcapita) to discuss chapter 11 items.
Nate Arnett	4/15/2012	0.4	Participate in meeting with C. Combs and A. Doshi (Arcapita) to discuss Ch. 11 items.
Bryan Marsal	4/16/2012	2.5	Prepare for and participation in conference with A. Abdulmalik - Arcapita CEO; M. Rosenthal - GDC; L. Hirsh - A&M; B. Douton - Rothschild; and other representatives from Rothschild, GDC and Arcapita to discuss various Chapter 11 matters.

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Professional	Date	Hours	Activity
Lawrence Hirsh	4/16/2012	1.2	Preparation for and conference with A. Abdulmalik - Arcapita CEO; B. Douton - Rothschild; B. Marsal - A&M and other Rothschild and Arcapita personnel to discuss restructuring alternatives.
Lawrence Hirsh	4/16/2012	6.7	Preparation for and participation in conference with A. Abdulmalik - Arcapita CEO; M. Rosenthal - GDC; D. Resnick - Rothschild; and other representatives from Rothschild, GDC and Arcapita to discuss various Chapter 11 matters.
Matt Kvarda	4/16/2012	1.3	Participate in meetings with management and counsel re: various restructuring initiatives.
John Makuch	4/18/2012	0.5	Call with A&M team to discuss open items, updates and latest CF/cash tracking.
Nate Arnett	4/18/2012	2.5	Participate in meeting with Arcapita and A&M to discuss process for cash management in upcoming weeks and review of cash model in detail.
Nate Arnett	4/18/2012	1.1	Develop comprehensive agenda and work stream document to present to Arcapita team on cash management process going forward.
Nate Arnett	4/18/2012	0.8	Participate in meeting with A. Juma, H. Najem and Tariq (Arcapita) to discuss G&A payments.
Nate Arnett	4/18/2012	0.7	Participate in meeting with Marwa Al Auadhi (Arcapita) and J. Gordon (A&M) to discuss cash model .
Nate Arnett	4/18/2012	0.4	Participate in meeting with E. Zainal (Arcapita) to discuss Murabaha payments made with Lusail funds.
Nate Arnett	4/18/2012	0.6	Participate in call with A. Juma and London office (Arcapita) to discuss payments to be made.
Nate Arnett	4/18/2012	0.6	Participate in meeting with Gana (Arcapita) and B. Rajan (A&M) to discuss MOR.
Joseph Spano	4/21/2012	0.4	Call with Company and Advisors to discuss data room files.
Lawrence Hirsh	4/21/2012	0.7	Draft summary of major issues and matters, status of same, and next steps for same; email related to same.
Bryan Marsal	4/23/2012	0.5	Prepare for and participate in teleconference with A. Abudmalik - Arcapita CEO; D. Resnick - Rothchild; M. Rosenthal - GDC and other representatives from GDC and Rothschild to discuss asset valuation matters, deal funding matters, asset monetization issu

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Preparation and Participation in Meetings/Conference Calls with Debtor

Professional	Date	Hours	Activity
Bryan Marsal	4/25/2012	1.0	Prepare for and participate in teleconference with A. Abudimalik - Arcapita CEO; B. Douton - Rothchild; M. Rosenthal - GDC and other representatives from GDC and Rothchild to discuss business plan matters.
Subtotal		85.1	

Preparation for and Attendance at Court Hearings

Professional	Date	Hours	Activity
Lawrence Hirsh	3/29/2012	3.9	Preparation for and participation in bankruptcy court hearing.
Matt Kvarda	4/15/2012	0.6	Review draft of L. Hirsh declaration in connection with cash budget hearing on Tuesday and note various comments and follow-up items thereto.
John Makuch	4/16/2012	2.5	Prepare/edit Declaration of Lawrence Hirsh.
Lawrence Hirsh	4/16/2012	0.8	Conference with B. Weigel and J. Weiss - GDC concerning preparation for bankruptcy court hearing.
Matt Kvarda	4/16/2012	2.2	Participate in follow-up meeting with counsel in preparation for hearing the next day.
Matt Kvarda	4/16/2012	1.9	Participate in meeting with counsel in preparation for hearing the next day.
Matt Kvarda	4/16/2012	1.8	Prepare for hearing the next day.
Matt Kvarda	4/16/2012	0.7	Address various issues related to draft of Hirsh declaration with counsel.
Matt Kvarda	4/16/2012	0.6	Review further revised draft of Hirsh declaration and noted additional comments thereto.
Matt Kvarda	4/16/2012	0.4	Review final draft of Hirsh declaration for accuracy and completeness.

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Preparation for and Attendance at Court Hearings

Professional	Date	Hours	Activity
John Makuch	4/17/2012	0.8	Court hearing re: Third Interim Cash Budget and GCG retention.
Lawrence Hirsh	4/17/2012	2.9	Preparation for and participation in bankruptcy court hearing.
Matt Kvarda	4/17/2012	2.9	Prepare for and participate in Court hearing.
Matt Kvarda	4/17/2012	0.7	Meet with counsel and management in preparation for hearing later in the day.
Bob Rajan	4/29/2012	3.0	Preparation and discussion with management of preparation of other investment company MORs for stub period for all debtors.
Bob Rajan	4/30/2012	0.5	Discussion with HR department to finalize payment to insider disclosure on MOR.
Bob Rajan	4/30/2012	3.0	Preparation and discussion with management re: preparation of other investment company MORs for stub period for all debtors.
Subtotal		29.2	

Review Proposed Investment / Deal Funding Activities

Professional	Date	Hours	Activity
Lawrence Hirsh	3/28/2012	0.9	Preparation for and teleconference with Cherine Aboulzelof - Arcapita Real Estate Portfolio Europe to discuss near term funding matters.
Lawrence Hirsh	3/28/2012	0.8	Preparation for and teleconference with J. Wisnewski - Arcapita to discuss the AGUD I district cooling development project and issues related to same.
Lawrence Hirsh	3/28/2012	0.6	Preparation for and participation conference call with J. Huntz - Arcapita Ventures and H. Thompson - General Counsel to discuss the deal funding requests for two Arcapita Venture investments and the supporting facts and analysis related to same.
Joel Mostrom	3/30/2012	2.5	Read Arcapita annual report to understand nature of business/transactions/operations, assets and liabilities.

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Review Proposed Investment / Deal Funding Activities

Professional	Date	Hours	Activity
Joel Mostrom	3/30/2012	1.5	Read Declaration of Henry Thompson to understand circumstances of filing and stakeholders involved.
Joel Mostrom	3/30/2012	1.5	Review of Management accounts as of February 29 to gain an understanding of the portfolio.
Joel Mostrom	3/30/2012	1.1	Review Bank Presentation dated February 2012.
Gregory Chastain	3/31/2012	2.7	Review of background information on AEID II funding request and development of initial funding template .
Gregory Chastain	3/31/2012	2.9	Review of asset funding requests in combination with financial information and structure information.
Joel Mostrom	3/31/2012	1.6	Review of Management accounts as of February 29 to gain an understanding of the portfolio and preparation of project schedules for internal analysis of real estate investments.
Joel Mostrom	3/31/2012	1.4	Review of Directors Affidavit to understand background of filing.
Joel Mostrom	3/31/2012	1.2	Review of Typical Arcapita Transaction Structure.
Camille Linton	4/1/2012	1.9	Review of Declaration documents prepared by Arcapita for information regarding real estate deals.
Joel Mostrom	4/1/2012	3.0	Review of Financial Information for AGUD 1 (Arcapita Utilities Development 1).
Lawrence Hirsh	4/1/2012	0.8	Preparation for and participation in teleconference with J. Wiesnewski - Arcapita to discuss AGUD I deal funding need and potential structure for and process for same, structure of AGUD I, and related issues including Chapter 11 impacts.
Matt Kvarda	4/1/2012	0.6	Continue to prepare template for analyzing new funding for existing investments.
Matt Kvarda	4/1/2012	1.1	Address various issues related to the investment portfolio including new deal fundings for existing investments contained in initial cash budget.
Matt Kvarda	4/1/2012	1.2	Begin to prepare template for analyzing new funding for existing investments.

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Review Proposed Investment / Deal Funding Activities

Professional	Date	Hours	Activity
Nate Arnett	4/1/2012	1.8	Participate in internal A&M meeting to discuss portfolio management and investment structure.
Andrew Sagat	4/2/2012	3.3	Prepare Fidelis SeniorCare Investment Summary Memo and supporting financial and valuation exhibits.
Andrew Sagat	4/2/2012	2.3	Prepare template for investment summaries.
Andrew Sagat	4/2/2012	3.4	Review Fidelis SeniorCare MIC memo, returns analysis and other diligence information.
Andrew Sagat	4/2/2012	0.6	Participate in meeting with S. Croft (Arcapita) and S. Buschmann (Arcapita) regarding funding need and investment in J. Jill.
Camille Linton	4/2/2012	1.5	Conference call with asset manager John Wisnieski (Organizer: J. Mostrom) to review disbursement request for AGUD 1.
Camille Linton	4/2/2012	1.5	Internal meeting (J. Mostrom, G. Chastain) to review and discuss potential issues with current requests for cash disbursement on real estate projects (US Luxury Residential AIED 2 and AGUD 1).
Camille Linton	4/2/2012	1.0	Review of Arcapita Bank presentation to Zolfo prepared by Arcapita for real estate deal references.
Gregory Chastain	4/2/2012	0.5	Market research of deals within initial funding budget (Aspen, Warsaw apts, CEE industrial).
Gregory Chastain	4/2/2012	1.3	Review of AEID II financial model and background presentation.
Gregory Chastain	4/2/2012	0.9	Call with Arcapita AIEDII asset manager Justin Chuter to review details of cash disbursement request.
Joel Mostrom	4/2/2012	2.0	Review of real estate investment information provided by Chris Combs with focus on projects requesting disbursements in April and May 2012.
Joel Mostrom	4/2/2012	1.5	Review of updated financial information provided for AGUD1 .
Joel Mostrom	4/2/2012	1.5	Meeting with Linton and Chastain (A&M) to review and discuss potential issues with current requests for cash disbursement on real estate projects (US Luxury Residential AIED 2 and AGUD 1).

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Joel Mostrom	4/2/2012	0.9	Call with Arcapita AIEDII asset manager Justin Chuter to review details of cash disbursement request.
Lawrence Hirsh	4/2/2012	0.5	Preparation for and teleconference with C. Griffith - Global Portfolio to discuss employee and asset management matters.
Lawrence Hirsh	4/2/2012	0.8	Conference with R. James - Arcapita US to discuss portfolio valuation and employee matters.
Matt Kvarda	4/2/2012	1.6	Analyze various potential new fundings through the end of May and note various follow-up items for project staff.
Matt Kvarda	4/2/2012	0.8	Meet with Arcapita Venture Capital Team to discuss new funding for Fidelis investment.
Matt Kvarda	4/2/2012	2.6	Address various issues related to potential new investment in Fidelis and assisted project staff in various analytics thereto.
Nate Arnett	4/2/2012	1.0	Continue to participate in meeting with Arcapita and Rothschild to discuss portfolio management, investment structure and processes.
Nate Arnett	4/2/2012	3.2	Participate in meeting with Arcapita and Rothschild to discuss portfolio management, investment structure and processes.
Andrew Sagat	4/3/2012	1.2	Participate in meeting with M. Kvarda (A&M), G. Chastain (A&M), J. Molstrom (A&M) and C. Linton (A&M) regarding review of near-term fundings and related investments.
Andrew Sagat	4/3/2012	0.5	Participate in meeting with Arcapita, Rothschild and A&M regarding investment in City Square.
Andrew Sagat	4/3/2012	0.6	Participate in meeting with Arcapita, Rothschild and A&M regarding investment in PODS.
Andrew Sagat	4/3/2012	3.2	Review and prepare revisions to Fidelis investment memo.
Andrew Sagat	4/3/2012	2.6	Review of City Square MIC memo and KPMG file.
Andrew Sagat	4/3/2012	2.0	Prepare Investment Overview slide for City Square investment summary and review of source information.

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Andrew Sagat	4/3/2012	1.2	Make additional changes to Fidelis investment memo based on comments received.
Camille Linton	4/3/2012	1.0	Participate in conference call (Organizer: J. Chuter- Arcapita) for introduction to P3 platform and coordinate on funding related matters.
Camille Linton	4/3/2012	1.0	Evaluation of Note 1 Loan Documents for Aspen Valley Ranch property for payment analysis.
Camille Linton	4/3/2012	0.7	Evaluation of Note 2 Loan Documents for Aspen Valley Ranch property for payment analysis.
Camille Linton	4/3/2012	0.5	Evaluation of Note 4 Loan Documents for Aspen Valley Ranch property for payment analysis.
Camille Linton	4/3/2012	0.5	Evaluation of Note 3 Loan Documents for Aspen Valley Ranch property for payment analysis.
Gregory Chastain	4/3/2012	1.5	Call with asset manager John Wisnieski to review disbursement request for AGUD 1.
Gregory Chastain	4/3/2012	1.0	Follow up call with Justin Chuter to discuss P3 management company and disbursement request for AIED II.
Gregory Chastain	4/3/2012	1.6	Preparation of summary materials and follow-up questions of AEID II funding.
Gregory Chastain	4/3/2012	2.3	Revisions to AEID II presentation based on updated information.
Gregory Chastain	4/3/2012	1.7	Review of Crater restructuring and valuation detail information.
Gregory Chastain	4/3/2012	1.0	Meeting with US Residential asset manager Michael Casey to review and discuss status of US projects and current disbursement requests.
Gregory Chastain	4/3/2012	3.0	Financial analysis of back-up information provided related to AEID II, including intial portfolio aggregation and mapping.
Gregory Chastain	4/3/2012	2.5	Review of Carina leasing memos and invoices.

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Professional	Date	Hours	Activity
Joel Mostrom	4/3/2012	1.6	Preparation of Disbursement Reporting Template for AGUD1 disbursement request.
Joel Mostrom	4/3/2012	0.8	Preparation of Disbursement Reporting Template for AGUD1 disbursement request and review of financials.
Joel Mostrom	4/3/2012	0.9	Review of financial data for Arcapita Residential Yielding 1.
Joel Mostrom	4/3/2012	1.0	Follow-up call with Justin Chuter to discuss P3 management company and disbursement request for AIED II.
Joel Mostrom	4/3/2012	1.5	Review financial information and project overview for International Luxury Residential US and International Luxury Residential Europe.
Joel Mostrom	4/3/2012	1.4	Meeting with Chastain, Linton , Kvarda and Sagat (A&M) to review and discuss real estate disbursements for April 1 through May 20.
Joel Mostrom	4/3/2012	1.0	Meeting with US Residential asset manager Michael Casey to review and discuss status of US projects and current disbursement requests.
Joel Mostrom	4/3/2012	1.5	Call with asset manager John Wisnieski to review disbursement request for AGUD 1.
Joel Mostrom	4/3/2012	1.2	Meeting with Chastain and Linton (A&M) to review and discuss real estate disbursements for April 1 through May 20.
Lawrence Hirsh	4/3/2012	1.1	Conference with L. Keenan - Arcapita US Real Estate Team and other Arcapita US Real Estate Team members to discuss the Fountains investment and impact of Arcapita Chapter 11 on same and other real estate portfolio items.
Lawrence Hirsh	4/3/2012	1.3	Prepare for and participate in teleconference with H. Thompson - Arcapita GC, M. Rosenthal - Gibson Dunn and other Arcapita and Gibson representatives to discuss protocol and process for deal fundings going forward and impact on existing approval processe
Lawrence Hirsh	4/3/2012	0.8	Preparation for and teleconference with P. Ferdinands - King & Spalding to review and discuss various legal matters being handled by K&S for Arcapita and its non-Debtor investments and related issues.
Matt Kvarda	4/3/2012	1.2	Address various issues related to potential new funding for Aspen Valley ranch investment.
Matt Kvarda	4/3/2012	2.4	Continue to address various issues related to new funding for Fidelis investment.

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Professional	Date	Hours	Activity
Matt Kvarda	4/3/2012	0.6	Meet with project team to discuss current status of analytics and next steps thereto re: deal funding.
Matt Kvarda	4/3/2012	1.2	Prepare for and participate in call with management and its advisors re: status of various case related issues including new funding for existing investments.
Matt Kvarda	4/3/2012	0.8	Address various issues related to AEID 2 funding request and note various follow-up items for project staff.
Matt Kvarda	4/3/2012	0.7	Prepare for and participate in meeting with Company and A&M representatives re: PODS investment.
Matt Kvarda	4/3/2012	0.7	Prepare for and participate in call with deal team re: potential funding for AGUD I investment.
Matt Kvarda	4/3/2012	0.6	Prepare for and participate in call with Debtors' advisors re: various data room issues.
Matt Kvarda	4/3/2012	1.3	Continue to address various issues related to new funding for Fidelis investment.
Nate Arnett	4/3/2012	1.0	Review and analyze Arcapita summary of investment cycle.
Andrew Sagat	4/4/2012	0.2	Review of email and data request information from Zolfo.
Andrew Sagat	4/4/2012	1.3	Prepare draft initial funding chart and summary one-pager for Fidelis investment.
Andrew Sagat	4/4/2012	1.2	Revise Fidelis investment summary for additional comments from R. Battin (Arcapita).
Andrew Sagat	4/4/2012	0.9	Participate in meeting with R. Battin (Arcapita) regarding Fidelis financials and due diligence questions.
Andrew Sagat	4/4/2012	0.7	Participate in meeting with R. Battin (Arcapita) and M. Kvarda (A&M) regarding review of Fidelis investment summary presentation.
Andrew Sagat	4/4/2012	0.6	Prepare updated initial funding report including organization of presentation and incorporation of VC slides.

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Professional	Date	Hours	Activity
Andrew Sagat	4/4/2012	0.5	Review of Fidelis updated valuation analysis.
Andrew Sagat	4/4/2012	3.2	Review of Fidelis FY'10 audited financial statements, board package and other diligence materials.
Andrew Sagat	4/4/2012	3.8	Revise Fidelis investment summary for comments received from A&M and Arcapita and update for valuation information.
Camille Linton	4/4/2012	2.5	Evaluate monthly draw package and reporting package for Aspen Valley ranch for recommendation relating to funding request.
Camille Linton	4/4/2012	2.3	Create financial history summary slide presentation for Aspen Valley Ranch portfolio package to be transmitted to Zolfo.
Camille Linton	4/4/2012	1.0	Conference call (Organizer: A. Al-Shirawi) with Arcapita deal team to discuss fundings for CEE residential and understand future funding requirement.
Camille Linton	4/4/2012	0.3	Correspondence with Arcapita (M. Casey) regarding monthly draw package and reporting package for Aspen Valley Ranch property.
Camille Linton	4/4/2012	2.4	Conference call (Organizer: J. Mostrom) with Arcapita asset managers (J. Wisnieski & N. al Ansari) to review disbursement request for AGUD 1 and financial information and understand commitments.
Camille Linton	4/4/2012	1.6	Develop AGUD1 Disbursement Request Summary slide to be incorporated into transmittal to Zolfo.
Gregory Chastain	4/4/2012	1.7	Update of AEID II materials in preparation for presentation to Zolfo.
Gregory Chastain	4/4/2012	1.3	Call and correspondence with Cherine Aboulzelof and Paul Tan for initial discussion about assets included in Arcapital CEE Residential.
Gregory Chastain	4/4/2012	0.7	Meeting with Karim Si-Ahmed Arcapita Legal Dept UK re: potential IPO for European assets.
Gregory Chastain	4/4/2012	2.1	Meeting with A&M team (Kvarde, Sagat, Linton and Mostrom) status of disbursement review , templates and schedules.
Joel Mostrom	4/4/2012	2.1	Meeting with A&M team (Kvarda, Sagat, Linton and Chastain) status of disbursement review , templates and schedules.

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Professional	Date	Hours	Activity
Joel Mostrom	4/4/2012	2.0	Review of addition agreements related to AGUD1 and preparation of request for additional materials and information.
Joel Mostrom	4/4/2012	1.9	Preparation of Disbursement Reporting Template for AGUD1 disbursement request and funding summary report.
Joel Mostrom	4/4/2012	0.7	Meeting with Karim Si-Ahmed Arcapita Legal Dept UK re: potential IPO for European assets.
Joel Mostrom	4/4/2012	1.3	Call and correspondence with Cherine Aboulzelof and Paul Tan for initial discussion about assets included in Arcapital CEE Residential.
Joel Mostrom	4/4/2012	2.4	Call with asset manager John Wisnieski & Nadar al Ansari to review disbursement request for AGUD 1 and financial info.
Matt Kvarda	4/4/2012	0.6	Prepare for and participate in call with Zolfo Cooper representatives re: introductory call.
Matt Kvarda	4/4/2012	1.7	Continue to address various issues related to new funding for Fidelis investment.
Matt Kvarda	4/4/2012	1.3	Prepare for and participate in meeting with Fidelis deal team and A&M representatives.
Matt Kvarda	4/4/2012	0.8	Analyze various issues related to proposed AGUD I funding.
Matt Kvarda	4/4/2012	0.8	Analyze various issues related to proposed AEID 2 funding.
Matt Kvarda	4/4/2012	0.7	Review first draft of protocol term sheet prepared by Gibson Dunn and noted follow-up items thereto.
Matt Kvarda	4/4/2012	0.7	Review follow-up information requests from Zolfo Cooper representatives and note follow-up items thereto re: deal funding.
Matt Kvarda	4/4/2012	2.6	Continue to address various issues related to new funding for Fidelis investment.
Matt Kvarda	4/4/2012	0.4	Address various deal funding protocol issues and note follow-up items and comments for Gibson Dunn professionals.

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Professional	Date	Hours	Activity
Matt Kvarda	4/4/2012	0.6	Review latest draft of deal funding requests through April and note follow-up items for project staff.
Nate Arnett	4/4/2012	0.7	Coordinate with M. Kvarda (A&M) on deal funding process for liquidity presentation.
Andrew Sagat	4/5/2012	0.6	Prepare revisions to initial fundings presentation and specific memos for Aspen Valley and Fidelis based on comments from review meeting.
Andrew Sagat	4/5/2012	0.8	Participate in meeting with R. Battin (Arcapita) regarding structure of slides to detail structure of proposed Fidelis investment.
Andrew Sagat	4/5/2012	1.0	Review of diligence materials regarding Arcapita Ventures and current holdings.
Andrew Sagat	4/5/2012	1.7	Participate in meeting with L. Hirsh (A&M), M. Kvarda (A&M), J. Molstrom (A&M) and G. Chastain (A&M) regarding review of initial fundings presentation.
Andrew Sagat	4/5/2012	2.4	Prepare slides detailing structure of proposed Fidelis investment.
Andrew Sagat	4/5/2012	2.8	Prepare revisions to initial fundings presentation, Aspen Valley memo and Fidelis memo based on comments from M. Kvarda (A&M).
Andrew Sagat	4/5/2012	0.4	Coordinate revisions amongst team members and update funding amount and timing chart.
Andrew Sagat	4/5/2012	1.4	Review of City Square Investment & Business update memo and updated financial model.
Camille Linton	4/5/2012	0.3	Internal discussion with J. Mostrom regarding funding requirements for Arcapita Japan Residential Yielding I.
Camille Linton	4/5/2012	2.8	Create funding request summary slide presentation for Aspen Valley Ranch portfolio package to be transmitted to Zolfo.
Camille Linton	4/5/2012	2.0	Draft other issues sections for funding deck for Aspen Valley Ranch for presentation to Zolfo.
Camille Linton	4/5/2012	0.7	Internal correspondence (M. Kvarda) regarding edits to Aspen Valley Ranch funding deck.

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Camille Linton	4/5/2012	0.5	Correspond with Arcapita (J. Sweeny) regarding Aspen Valley Ranch transfer requirements.
Gregory Chastain	4/5/2012	1.0	Call related to Project Castle IPO with Linklaters and Company management (Karim Si-Ahmed).
Gregory Chastain	4/5/2012	0.4	Initial review of CEE Residential materials.
Joel Mostrom	4/5/2012	1.8	Meet with Hirsh, Kvarda, Chastain, Sagat re : Disbursement Requests through April 17.
Joel Mostrom	4/5/2012	1.8	Review of updated financial information provided for AGUD1.
Joel Mostrom	4/5/2012	1.5	Call with asset manager John Wisnieski & Nadar al Ansari to review cashflow information provided for AGUD1.
Joel Mostrom	4/5/2012	1.4	Review of BBU Concession Agreement.
Joel Mostrom	4/5/2012	1.2	Modifications to AGUD1 cash disbursement request and related templates.
Joel Mostrom	4/5/2012	1.0	Review of CEE Residential Term Sheet with KBC.
Joel Mostrom	4/5/2012	1.0	Review of AKID Disbursement Materials.
Joel Mostrom	4/5/2012	0.8	Meet with Kvarda, Chastain, Arnett and Makuch re: P3 funding.
Joel Mostrom	4/5/2012	0.7	Call with Mustafa, Ali and Sharaf (Arcapita) re: AKID 1 disbursement request.
Lawrence Hirsh	4/5/2012	0.9	Preparation for and conference with M. Rosenthal - Gibson Dunn and other Gibson Dunn representatives to review and discuss status of diligence on certain deal fundings in initial budget and supporting data and details related to same.
Lawrence Hirsh	4/5/2012	1.8	Conference with J. Huntz - Arcapita Ventures to discuss Arcapita Venture funding needs, Chapter 11 impact and various asset maximization strategies, and issues related to same.

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Matt Kvarda	4/5/2012	2.2	Finalize Fidelis funding presentation for discussion with Zolfo Cooper the next day.
Matt Kvarda	4/5/2012	1.4	Prepare for call next day with Zolfo Cooper to discuss Aspen Valley Ranch and AEID 2 funding requests.
Matt Kvarda	4/5/2012	1.1	Continue to address various issues related to new funding for Aspen Valley Ranch investment.
Matt Kvarda	4/5/2012	0.7	Address various issues related to AKID I funding.
Matt Kvarda	4/5/2012	0.7	Finalize Aspen Valley Ranch funding presentation for discussion with Zolfo Cooper the next day.
Matt Kvarda	4/5/2012	2.9	Continue to address various issues related to new funding for Fidelis investment.
Andrew Sagat	4/6/2012	1.0	Review City Square FY13 projection model.
Andrew Sagat	4/6/2012	0.8	Review City Square valuation and exit assumption data.
Andrew Sagat	4/6/2012	1.9	Prepare appendix slide and valuation / exit analysis for City Square investment summary.
Andrew Sagat	4/6/2012	1.9	Prepare City Square investment summary slides including deal terms, risks and investment overview.
Camille Linton	4/6/2012	0.7	Internal call (J. Mostrom) to discuss process for Aspen Valley Ranch, CDC and US Res II.
Camille Linton	4/6/2012	2.3	Review of Aspen Valley Ranch murabaha documents (includes extension).
Gregory Chastain	4/6/2012	2.4	Initial review of CEE Residential documents (MICs, loan documents, term sheets, valuations, funding request).
Gregory Chastain	4/6/2012	2.3	Review of MIC documents on AEID II.

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Gregory Chastain	4/6/2012	1.1	Revisions to real estate financial information database.
Gregory Chastain	4/6/2012	0.6	Meet with Kvarda & Mostrom re: cash disbursements for real estate investments through the end of May 2012.
Gregory Chastain	4/6/2012	0.5	Follow-ups with Justin Chuter on AEID II fundings.
Joel Mostrom	4/6/2012	2.8	Review of CEE Residential Term Sheet with KBC, Appraisal dated 2-2-12 , project financials and cashflows.
Lawrence Hirsh	4/6/2012	0.9	Preparation for and participation in teleconference with M. Skelton - Zolfo Cooper and other Zolfo Cooper representatives to review and discuss certain deal fundings and related matters.
Lawrence Hirsh	4/6/2012	0.6	Teleconference with J. Huntz - Arcapita Ventures to discuss deal funding matters; review and response to emails related to same.
Matt Kvarda	4/6/2012	0.8	Continue to address various follow-up information requests from Zolfo Cooper and its counsel re: Fidelis funding request.
Matt Kvarda	4/6/2012	0.6	Analyze various issues related to proposed City Square funding.
Matt Kvarda	4/6/2012	0.6	Prepare for and participate in funding protocol call with A&M and Gibson Dunn representatives.
Matt Kvarda	4/6/2012	0.4	Respond to multiple emails and telephone call from Company re: Zolfo Cooper response to Fidelis and Aspen Valley Ranch funding requests.
Matt Kvarda	4/6/2012	0.7	Continue to address various follow-up information requests from Zolfo Cooper and its counsel re: Fidelis funding request.
Matt Kvarda	4/6/2012	1.4	Prepare for and participate in call with Zolfo Cooper and A&M representatives re: Aspen Valley Ranch and Fidelis funding requests.
Matt Kvarda	4/6/2012	1.2	Address various follow-up information requests from Zolfo Cooper and its counsel re: Fidelis funding request.
Camille Linton	4/7/2012	2.3	Evaluation of comparable market run for large scale land transaction for information requested on Aspen Valley Ranch.

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Camille Linton	4/7/2012	0.5	Internal discussion (G. Chastain) regarding funding requirements for Aspen Valley Ranch and details on debt service payment procedures.
Gregory Chastain	4/7/2012	1.8	Review of Aspen Valley Ranch funding request (flow of funds and other documentation).
Gregory Chastain	4/7/2012	1.7	Review of cash flow model/valuation model for CEE Residential Rydy and Cyber.
Gregory Chastain	4/7/2012	1.4	Review and abstraction of KBC term sheet on CEE Residential Rydy.
Gregory Chastain	4/7/2012	2.2	Review of CEE Residential Cyber and Rydy background materials.
Joel Mostrom	4/7/2012	2.1	Review of AKID1 MIC.
Lawrence Hirsh	4/7/2012	0.6	Teleconference with M. Rosenthal to discuss deal funding matters, committee issues and other related matters.
Lawrence Hirsh	4/7/2012	1.2	Preparation for and teleconference with H. Thompson - Arcapita GC; M. Rosenthal - Gibson Dunn and other representatives of Arcapita and Gibson Dunn to discuss specific deal funding issues and protocol and process for same.
Matt Kvarda	4/7/2012	0.2	Draft email to Company and its advisors re: Zolfo Cooper response to Fidelis funding.
Matt Kvarda	4/7/2012	0.6	Exchange emails with Zolfo Cooper representatives re: various follow-up items related to Fidelis funding request.
Matt Kvarda	4/7/2012	0.9	Prepare for and participate in call with Debtor and its advisors re: various issues including funding requests discussion with Zolfo Cooper the prior day.
Matt Kvarda	4/7/2012	0.7	Continue to address various follow-up information requests from Zolfo Cooper and its counsel re: Fidelis funding request.
Camille Linton	4/8/2012	2.0	Review of updated decks received from A. Sagat- A&M and address comments from Zolfo.
Gregory Chastain	4/8/2012	1.7	Preparation of funding materials related to CEE Residential Rydy.

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Gregory Chastain	4/8/2012	0.7	Preparation of summary materials related to CEE Residential Cyber.
Gregory Chastain	4/8/2012	2.5	Review of shareholder agreements and loan documents for CEE Residential Rydy.
Gregory Chastain	4/8/2012	0.7	Review of appraisal for CEE Residential Rydy.
Joel Mostrom	4/8/2012	1.9	Review of AKID1 and AREIF Fund Information.
Matt Kvarda	4/8/2012	0.7	Address various issues related to CEE funding request and note follow-up items for project staff.
Matt Kvarda	4/8/2012	0.4	Exchange various emails with Fidelis deal team re: Fidelis funding.
Nate Arnett	4/8/2012	0.9	Participate in meeting with A. Rogers (Arcapita) to discuss investment structure and flow of funds.
Andrew Sagat	4/9/2012	0.4	Review of legal documents received related to Fidelis, bridge loan structure and Arcapita Ventures.
Andrew Sagat	4/9/2012	0.7	Participate in internal A&M deal funding team update afternoon meeting.
Andrew Sagat	4/9/2012	0.4	Participate in internal A&M deal funding team morning update meeting.
Andrew Sagat	4/9/2012	0.4	Participate in meeting with R. Battin (Arcapita) and M. Kvarda (A&M) regarding Fidelis follow-up requests from Zolfo.
Andrew Sagat	4/9/2012	0.5	Participate in call with B. McCabe (Arcapita) and M. Kvarda (A&M) regarding funding need for Falcon Gas.
Andrew Sagat	4/9/2012	1.1	Participate in internal A&M deal funding team update evening meeting.
Andrew Sagat	4/9/2012	1.2	Prepare for and participate in meeting with S. Buschmann (Arcapita), B. Miller (Arcapita) and M. Kvarda (A&M) regarding investment in J. Jill.

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Andrew Sagat	4/9/2012	1.2	Review of City Square funding write-up, follow-up write-up and other recently received information.
Andrew Sagat	4/9/2012	1.4	Prepare draft 5-week funding budget and make revisions based on comments received.
Andrew Sagat	4/9/2012	1.4	Prepare cash budget presentation incorporating 5-week funding budget and deal expense forecast and review.
Andrew Sagat	4/9/2012	1.7	Review of J. Jill lender presentation and annual reports.
Andrew Sagat	4/9/2012	0.8	Prepare for and participate in meeting with R. Battin (Arcapita), J. Hunts (Arcapita), Linnea Geiss (Arcapita) and M. Kvarda (A&M) regarding near-term funding needs for Arcapita investments.
Andrew Sagat	4/9/2012	0.5	Prepare for and participate in call with Arcapita India deal team, C. Combs (Arcapita) and M. Kvarda (A&M) regarding investment in City Square Wholesale Trading.
Camille Linton	4/9/2012	1.7	Correspond with Arcapita (J. Sweeny) on managements agreement for Aspen Valley Ranch.
Camille Linton	4/9/2012	0.5	Internal meeting (M. Kvarda, G. Chastain, J. Mostrom and A. Sagat) regarding updated projections to budget for Real Estate Investment disbursements through May 31 received from Arcapita on 9Apr2012.
Camille Linton	4/9/2012	1.8	Evaluation of management agreement and structure documentation for Aspen Valley Ranch to understand deal mechanics.
Camille Linton	4/9/2012	1.5	Correspond with Arcapita (M. Casey) on Murabaha flow of funds for Aspen Valley Ranch.
Camille Linton	4/9/2012	0.5	Discussion with Arcapita (M. Casey) on legal fees associated with US Res Dev II to understand budget projections.
Camille Linton	4/9/2012	1.6	Develop project summaries for Lux Res portfolio to understand properties with short term funding requirements.
Camille Linton	4/9/2012	2.5	Evaluation of marketing materials and broker agreements for Aspen Valley Ranch for presentation to Committee.
Gregory Chastain	4/9/2012	2.1	Updates to presentation materials related to AEID II, CEE Rydy, AVR and CDC.

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Professional	Date	Hours	Activity
Gregory Chastain	4/9/2012	0.5	Meeting with Kvarda, Mostrom, Linton and Sagat re: Budget for Real Estate Investment disbursements through May 31.
Gregory Chastain	4/9/2012	2.4	Additional information requested and received related to AIED II funding request.
Gregory Chastain	4/9/2012	1.4	Analysis of Aspen Valley Ranch flow of funds and Murahaba documents.
Gregory Chastain	4/9/2012	2.6	Additional information requested and received related to CEE Rydy funding request.
Gregory Chastain	4/9/2012	1.7	Analysis of expense disbursements on AEIYII and possible source of funds for payment.
Joel Mostrom	4/9/2012	1.5	Meet with Hirsh, Kvarda, Chastain, Sagat re : Disbursement Requests through May 31.
Joel Mostrom	4/9/2012	0.8	Call with Mustafa, Ali and Sharaf (Arcapita) re: AKID 1 disbursement request.
Joel Mostrom	4/9/2012	0.9	Call with asset manager John Wisnieski to discuss Paragon TDIC agreement and cash flow schedule.
Joel Mostrom	4/9/2012	1.1	Additional meeting with Kvarda, Chastain, Linton and Sagat re: Budget for Real Estate Investment disbursements through May 31.
Joel Mostrom	4/9/2012	2.6	Preparation of AKID I disbursement request template for Zolfo.
Joel Mostrom	4/9/2012	2.8	Review of AKID project disbursement request information.
Joel Mostrom	4/9/2012	1.7	Edits to disbursement request for AKID I and follow up correspondence with AKID I deal team.
Joel Mostrom	4/9/2012	0.5	Meeting with Kvarda, Chastain, Linton and Sagat re: Budget for Real Estate Investment disbursements through May 31.
Lawrence Hirsh	4/9/2012	0.5	Preparation for and participation in teleconference with J. Trenklein - Gibson Dunn to discuss the SPP and IPP benefit programs and related matters.

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Professional	Date	Hours	Activity
Lawrence Hirsh	4/9/2012	0.7	Preparation for and teleconference with R. James - Arcapita US PE Team to review and discuss status of discussions to realize value on the US PE investment portfolio and related issues.
Lawrence Hirsh	4/9/2012	1.0	Conference with J. Huntz - Arcapita Ventures to discuss Arcapita Venture funding needs, Chapter 11 impact and various asset maximization strategies, and issues related to same.
Lawrence Hirsh	4/9/2012	0.7	Preparation for and participation in teleconference with R. James and S. Croft - Arcapita US to discuss US Private Equity Portfolio matters.
Matt Kvarda	4/9/2012	0.9	Address various issues related to structure of funding Fidelis investment.
Matt Kvarda	4/9/2012	0.4	Review latest draft of deal funding requests through April and noted follow-up items for project staff.
Matt Kvarda	4/9/2012	0.6	Prepare for and participate in call with Zolfo Cooper to update on deal funding requests.
Matt Kvarda	4/9/2012	0.8	Continue to address various follow-up information requests from Zolfo Cooper and its counsel re: Fidelis funding request.
Matt Kvarda	4/9/2012	0.8	Prepare for and participate in call with City Square deal team.
Matt Kvarda	4/9/2012	0.4	Meet with Fidelis deal team to discuss next steps for Fidelis funding.
Matt Kvarda	4/9/2012	1.2	Prepare for and participate in meeting with deal team and A&M representatives re: J. Jill investment.
Matt Kvarda	4/9/2012	1.4	Address various follow-up information requests from Zolfo Cooper and its counsel re: Fidelis funding request.
Matt Kvarda	4/9/2012	0.8	Continue to address various issues related to structure of funding Fidelis investment.
Matt Kvarda	4/9/2012	0.7	Continue to address various follow-up information requests from Zolfo Cooper and its counsel re: Fidelis funding request.
Andrew Sagat	4/10/2012	0.8	Prepare summary write-up of Falcon Gas situation.

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Professional	Date	Hours	Activity
Andrew Sagat	4/10/2012	0.5	Participate in weekly update call with Arcapita and debtor professionals.
Andrew Sagat	4/10/2012	1.2	Review of J. Jill diligence materials.
Andrew Sagat	4/10/2012	1.1	Prepare J. Jill investment overview page for investment write-up.
Andrew Sagat	4/10/2012	1.1	Prepare draft exit alternative analyses for J. Jill write-up.
Andrew Sagat	4/10/2012	0.9	Prepare J. Jill New Funding terms and risks pages for investment write-up and review of relevant information.
Andrew Sagat	4/10/2012	1.3	Review of J. Jill strategic planning presentations, 100-day plan presentations and lender presentation.
Camille Linton	4/10/2012	0.7	Draft AEID II cash call summary table for funding requirement presentation.
Camille Linton	4/10/2012	1.8	Draft near term outlook requirements for CDC project for funding requirement presentation.
Camille Linton	4/10/2012	2.5	Discussion with CDC deal team (M. Casey and J. Sweeny) to receive project overview status and understand funding requirements in order to maximize recovery.
Camille Linton	4/10/2012	2.6	Draft Arcapita Investment Summary for funding requirement presentation for CDC property.
Camille Linton	4/10/2012	3.1	Develop mapping of AEID II asset summary for table to be inserted into funding requirement presentation.
Gregory Chastain	4/10/2012	2.8	Analysis of CDC valuation model and background information to support potential funding request.
Gregory Chastain	4/10/2012	0.5	Meeting with Casey on CDC valuation analysis.
Gregory Chastain	4/10/2012	0.7	Call with Chuter/Aboulzelof on AEID II May funding request and background information; CEE Rydy request; IPO.

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Professional	Date	Hours	Activity
Gregory Chastain	4/10/2012	2.9	Follow-up on cash flow budget items.
Gregory Chastain	4/10/2012	2.4	Preparation of AEID II financial model and summary based on valuation, debt and mapping information.
Gregory Chastain	4/10/2012	2.7	Review of additional AEID II funding request information and revision of presentation documents.
Joel Mostrom	4/10/2012	0.7	Updates to disbursement request template for AGUD1 disbursement request.
Joel Mostrom	4/10/2012	0.8	Review of project summary information for Arcapitas Bahrain Bay 1 and 2 real estate investments.
Joel Mostrom	4/10/2012	1.5	Review of addition information provided for disbursement request for AKID I and make revisions to disbursement template.
Joel Mostrom	4/10/2012	2.1	Review of Al Areen Cooling District Service Agreement.
Joel Mostrom	4/10/2012	2.9	Review of Saadiyatt Island Concession Agreement.
Joel Mostrom	4/10/2012	2.8	Review of Bahrain Bay Utilities Concession Agreement.
Lawrence Hirsh	4/10/2012	0.9	Preparation for and conference with B. McCabe - Arcapita US and S. Croft - Arcapita US to discuss US private equity strategic alternatives and issues related to same.
Lawrence Hirsh	4/10/2012	0.8	Conference with J. Huntz - President Arcapita Inc. to discuss Arcapita Venture Fund matters and Arcapita Inc. matters.
Matt Kvarda	4/10/2012	0.7	Addressed various issues related to AEID 2 funding request
Matt Kvarda	4/10/2012	0.7	Prepare for and participate in call with Company and A&M representatives re: Falcon investment.
Matt Kvarda	4/10/2012	0.8	Prepare for and participate in call with Company and its advisors re: KPMG analysis.

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Matt Kvarda	4/10/2012	0.6	Continue to address various issues related to structure of funding Fidelis investment.
Matt Kvarda	4/10/2012	0.4	Address various issues related to CEE funding request.
Matt Kvarda	4/10/2012	0.7	Prepare for and participate in call with Fidelis deal team and senior management re: Fidelis funding request.
Matt Kvarda	4/10/2012	0.8	Continue to address various follow-up information requests from Zolfo Cooper and its counsel re: Fidelis funding request.
Matt Kvarda	4/10/2012	0.8	Address various issues related to deal funding protocol.
Matt Kvarda	4/10/2012	0.9	Address latest deal funding issues related to Fidelis investment.
Matt Kvarda	4/10/2012	1.3	Address various issues related to European IPO deal funding costs.
Andrew Sagat	4/11/2012	3.0	Compile latest deal fundings presentation, make revisions based on comments received and review.
Andrew Sagat	4/11/2012	0.8	Participate in call with Arcapita, GD, and A&M regarding structuring of new investments.
Andrew Sagat	4/11/2012	1.1	Review of data requests received from Arcapita in response to data request list for J. Jill.
Andrew Sagat	4/11/2012	0.2	Review of draft deal funding declaration and provide comments.
Andrew Sagat	4/11/2012	1.2	Participate in call with Arcapita, Rothschild, KPMG , GD and A&M regarding KPMG valuation work stream.
Camille Linton	4/11/2012	0.6	Review of Summary of Deal Funding analysis received from L. Hirsh in order to provide comments for M. Kvarda to incorporate.
Camille Linton	4/11/2012	1.8	Draft Logistics Eurolog IPO fee schedule for funding presentation per G. Chastain request.

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Professional	Date	Hours	Activity
Camille Linton	4/11/2012	2.5	Evaluation of Arcapita deal- Easley Sublease documents and Yakima Assignment for leasing requirements.
Camille Linton	4/11/2012	2.4	Reconciliation of invoices relating to Arc Pickens Leasing agreement to understand funding requirements if necessary.
Camille Linton	4/11/2012	3.2	Develop materials of Current Investment and Ownership structure for CDC deal funding.
Gregory Chastain	4/11/2012	1.1	Follow-up on deal funding mechanics (structure, org chart analysis).
Gregory Chastain	4/11/2012	2.8	Follow-up on cash flow budget items (IPO, AEID II, AVR, CDC).
Gregory Chastain	4/11/2012	0.6	Meeting with Miller on ARC Pickens Leasing.
Gregory Chastain	4/11/2012	2.6	Analysis of ARC Pickens Leasing background materials (leases, subleases, guarantees).
Gregory Chastain	4/11/2012	2.3	Revisions to AEID II financial model.
Gregory Chastain	4/11/2012	1.3	Call with Aboulzelof/Si-Ahmed on Project Castle IPO and follow ups.
Joel Mostrom	4/11/2012	1.4	Follow up review of Concession Agreements for BUU and BU2 and Paragon based on additional information provided by AGUD I deal team.
Joel Mostrom	4/11/2012	1.2	Review of materials provided by Arcapita that provided the details of the unrestricted investor accounts (URIA).
Joel Mostrom	4/11/2012	1.2	Preparation of document request list and work related to data room logistics with Rothschild.
Joel Mostrom	4/11/2012	0.9	Review additional materials provided re: Legal Structure for AKID I funding request and answers to additional A&M inquiries on the disbursement.
Joel Mostrom	4/11/2012	1.9	Review of Investment Summaries and Arcapita Investment valuation for Riffa Views.

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Joel Mostrom	4/11/2012	1.0	Call with Vivian Chian re: Request for funds re: new investment for Singapore Industrial Fund III.
Joel Mostrom	4/11/2012	1.5	Call with asset manager John Wisnieski & Nadar Al Ansari to discuss BU2, BBU and Paragon Concession Agreement and follow up work on disbursement write-up.
Joel Mostrom	4/11/2012	1.8	Review of Investment Summaries and Arcapita Investment valuation for Victory Heights.
Joel Mostrom	4/11/2012	0.8	Review of Arcapita valuation materials for MENA investments.
Lawrence Hirsh	4/11/2012	0.4	Review of document of questions and issues related to certain European asset monetization options and related matters; review and respond to emails related to same.
Lawrence Hirsh	4/11/2012	0.4	Analysis and review of presentation on deal funding for AEID II; review of emails related to same.
Lawrence Hirsh	4/11/2012	0.9	Preparation for and conference with R. Battin - Arcapita Ventures to discuss deal funding matters; Chapter 11 impact on the fund and other related matters.
Matt Kvarda	4/11/2012	0.2	Address various issues related to structure of funding of Aspen Valley Ranch investment.
Matt Kvarda	4/11/2012	1.1	Prepare for and participate in call with Company and its advisors re: European IPO.
Matt Kvarda	4/11/2012	2.7	Finalize deal funding presentation for discussion with GDC the following day.
Matt Kvarda	4/11/2012	0.8	Address various issues related to AEID II funding request.
Matt Kvarda	4/11/2012	0.8	Finalize AEID 2 funding presentation for Zolfo Cooper.
Matt Kvarda	4/11/2012	0.7	Prepare for and participate in call re: latest deal funding requests.
Matt Kvarda	4/11/2012	0.7	Continue to address various issues related to European IPO deal funding costs.

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Matt Kvarda	4/11/2012	0.7	Address various issues related to AKID I funding request.
Matt Kvarda	4/11/2012	0.7	Begin to prepare summary of deal funding process for hearing the following week.
Matt Kvarda	4/11/2012	0.6	Continue to address various follow-up information requests from Zolfo Cooper and its counsel re: Fidelis funding request.
Matt Kvarda	4/11/2012	0.4	Address various issues related to European IPO deal funding costs.
Matt Kvarda	4/11/2012	0.4	Meet with deal team to finalize structure and timing of Fidelis funding request.
Matt Kvarda	4/11/2012	0.4	Address various issues related to AEIY II deal funding costs.
Matt Kvarda	4/11/2012	0.3	Continue to address various issues related to structure of funding Fidelis investment.
Matt Kvarda	4/11/2012	0.3	Draft email to Zolfo Cooper re: AEID 2 funding request.
Andrew Sagat	4/12/2012	1.4	Prepare revised deal funding presentation to support 2nd cash budget.
Andrew Sagat	4/12/2012	0.3	Participate in call with J. Makuch (A&M) and J. Gordon (A&M) regarding deal expenses and source information.
Andrew Sagat	4/12/2012	0.3	Participate in meeting with G. Chastain (A&M) regarding deal expense budget update.
Andrew Sagat	4/12/2012	0.4	Participate in discussion with D. Baker (Arcapita) regarding Arcapita Inc. deal expenses.
Andrew Sagat	4/12/2012	0.5	Participate in internal A&M call regarding process for reviewing and addressing deal expense submissions in cash forecast.
Andrew Sagat	4/12/2012	0.8	Participate in discussions with G. Chastain (A&M) and J. Mostrom (A&M) regarding real estate investment expenses.

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Professional	Date	Hours	Activity
Andrew Sagat	4/12/2012	1.2	Participate in call with A&M, GD and Arcapita regarding second cash budget and deal fundings.
Andrew Sagat	4/12/2012	1.3	Prepare revisions to deal fundings presentation.
Andrew Sagat	4/12/2012	2.4	Review and diligence of deal expense budget for 2nd cash forecast budget.
Andrew Sagat	4/12/2012	1.2	Review of FY'11 actual results for J. Jill, segment P&L and investment summary slides.
Camille Linton	4/12/2012	0.3	Correspond with Gibson Dunn (J. Weiss) regarding check for US assisted living facilities.
Camille Linton	4/12/2012	0.8	Evaluation of CDC MIC Memo dated Dec 8 2009 Part 1 received from Arcapita (J. Sweeny) to incorporate into deal funding summary memo.
Camille Linton	4/12/2012	1.4	Review and discussion of Arcapita Deal funding Budget 4-22-12 to 6-2-12 compiled by M. Kvarda - A&M for US based real estate detail.
Camille Linton	4/12/2012	2.4	Evaluation of CDC MIC Memo Final received from Arcapita (J. Sweeny) to incorporate into deal funding summary memo.
Camille Linton	4/12/2012	2.6	Draft comments to Arcapita CF v28 received from A. Sagat-A&M for US based real estate deal cash flow.
Camille Linton	4/12/2012	0.5	Evaluation of CDC MIC Memo dated Dec 8 2009 Part 2 received from Arcapita (J. Sweeny) to incorporate into deal funding summary memo.
Camille Linton	4/12/2012	2.8	Evaluation of CDC MIC Memo dated Sep 30 2009 received from Arcapita (J. Sweeny) to incorporate into deal funding summary memo.
Gregory Chastain	4/12/2012	2.8	Analysis of deal funding expenses (AEID II, AEIY II, IPO) and revisions to presentation materials.
Gregory Chastain	4/12/2012	2.7	Revisions to cash flow budget based on updated information and QC review.
Gregory Chastain	4/12/2012	2.3	ARC Pickens Leasing update based on demand letters and liens.

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Gregory Chastain	4/12/2012	1.0	Review of IPO costs and other deal expenses.
Gregory Chastain	4/12/2012	2.6	Revisions to AEID II financial model.
Gregory Chastain	4/12/2012	0.5	Call with Zolfo to discuss deal fundings (AEID II) and follow-ups.
Joel Mostrom	4/12/2012	0.6	Review of Pending Payments/Deal Expenses related to AKID I included in cash flow budget.
Joel Mostrom	4/12/2012	0.5	Data room preparation and organization.
Joel Mostrom	4/12/2012	0.9	Edits and revisions to Cash Disbursement Budget 4/22 - 6/2/12.
Joel Mostrom	4/12/2012	1.6	Review of Project Information For ARC Real Estate Income Fund.
Joel Mostrom	4/12/2012	1.4	Conference call with Gibson Dunn (Rosenthal and Weiss) and A&M team to review cash flow budget.
Joel Mostrom	4/12/2012	2.8	Review of pre-development expenses related to Singapore Industrial Yield Fund II and review of proposed investment in Tuas View.
Joel Mostrom	4/12/2012	2.6	Review of Project Information for Bahrain Bay I and II.
Joel Mostrom	4/12/2012	0.8	Review of ARCIF Fund K&S Invoices.
Lawrence Hirsh	4/12/2012	0.3	Review of presentation concerning Eurolog IPO process and status.
Lawrence Hirsh	4/12/2012	1.2	Review/analysis of draft A&M Presentation - Deal Funding Budget - April 22 to June 2; revisions to same; draft emails for same.
Matt Kvarda	4/12/2012	0.9	Address various issues related to the Lusail transaction.

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Matt Kvarda	4/12/2012	0.4	Address various issues related to AEID 2 funding.
Matt Kvarda	4/12/2012	0.6	Review final Fidelis deal funding documents and note follow-up items for project staff.
Matt Kvarda	4/12/2012	0.6	Address various issues related to Singapore deal funding expenses.
Matt Kvarda	4/12/2012	0.8	Continue to address various issues related to the European IPO.
Matt Kvarda	4/12/2012	1.1	Prepare for Committee call the following day.
Matt Kvarda	4/12/2012	0.9	Prepare for and participate in call with Zolfo Cooper re: AEID 2 funding request.
Matt Kvarda	4/12/2012	1.3	Revise deal funding presentation for creditor committee.
Matt Kvarda	4/12/2012	2.1	Prepare for and participate in call with A&M and GDC representatives re: cash budget presentation the following day with the Committee advisors.
Matt Kvarda	4/12/2012	0.8	Review additional J. Jill information provided by deal team and noted follow-up items thereto.
Andrew Sagat	4/13/2012	0.3	Review updated draft deal funding summary explanation and provide comments.
Andrew Sagat	4/13/2012	0.5	Participate in discussion with A&M real estate team and correspondence with Rothschild regarding organization of datasite.
Andrew Sagat	4/13/2012	1.6	Participate in initial finance professionals call with FTI, Houlihan, Rothschild and A&M teams.
Andrew Sagat	4/13/2012	0.8	Review of presentation materials in advance of initial call with FTI and Houlihan.
Camille Linton	4/13/2012	2.8	Review EuroLog IPO Process Overview (as of 12 April) file received from J. Dutheil- Arcapita to understand expense reimbursable.

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Camille Linton	4/13/2012	3.0	Draft organizational flow diagram to model the ARC Pickens Leasing lease payment schedule to undergo legal review to determine payables.
Camille Linton	4/13/2012	1.2	Participate in conference call (Organizer: J. Makuch- A&M) with Committee FA/s to discuss funding budgets and cash flow- respond to US based real estate funding requirements.
Gregory Chastain	4/13/2012	2.7	Review of additional background materials related to real estate portfolio not included in the initial deal fundings.
Gregory Chastain	4/13/2012	1.2	Follow-up on ARC Pickens Leasing situation.
Joel Mostrom	4/13/2012	0.9	Review of addition material provided re: predevelopment funding disbursements for ASIY II.
Joel Mostrom	4/13/2012	1.1	Conference call Vivian Chain and Aaron Goh to review pre-development expenses for Arcapita Singapore Industrial Yield II Fund (ASIY II) and timing of disbursements.
Joel Mostrom	4/13/2012	0.4	Data room preparation and organization work.
Lawrence Hirsh	4/13/2012	1.5	Prepare for and participate in teleconference with S. Star - FTI; E. Fleck - Milbank; B. Douton - Rothschild; J. Weiss - GDC and other representatives from FTI, Houlihan, GDC and Milbank to discuss cash management matters, Second Budget and Deal Funding.
Lawrence Hirsh	4/13/2012	0.4	Review and revisions to write-up of A&M deal fundings analysis process.
Matt Kvarda	4/13/2012	0.6	Address various issues related to most recent version of protocol document.
Matt Kvarda	4/13/2012	0.4	Address various issues related to AKID 1 funding request.
Matt Kvarda	4/13/2012	2.4	Prepare for and participate in call with Committee advisors.
Matt Kvarda	4/13/2012	0.3	Address various issues related to European IPO expenses.
Matt Kvarda	4/13/2012	0.3	Address various issues related to AEID II funding request.

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Matt Kvarda	4/13/2012	1.2	Finalize draft of summary of deal funding analysis for Hirsh declaration.
Camille Linton	4/14/2012	1.5	Upload real estate deal documents (MICs, loan docs, etc...) received from deal teams to Intralink data room.
Gregory Chastain	4/14/2012	2.0	Respond to HL request for additional information by evaluating current materials and request additional documentation from management.
Joel Mostrom	4/14/2012	0.8	Responding to request for information from Credit Committee Financial Advisors : AKID I.
Matt Kvarda	4/14/2012	0.4	Exchange emails with Houlihan representatives re: various deal funding information requests.
Nate Arnett	4/14/2012	0.5	Coordinate with C. Combs and A. Al-Shirawi (Arcapita) on deal funding amounts made during week of April 8.
Andrew Sagat	4/15/2012	0.7	Participate in call with C. Combs (Arcapita), Rothschild, GD and A&M regarding datasite and follow-up with J. Mostrom (A&M) regarding the same.
Camille Linton	4/15/2012	1.4	Upload additional updated real estate deal documents (MICs, loan docs, etc...) received from deal teams to Intralink data room.
Camille Linton	4/15/2012	0.3	Internal correspondence (M. Kvarda) regarding responding to deal funding info request received from Houlihan on Apr15.
Gregory Chastain	4/15/2012	2.7	Compilation and summary of materials to UCC financial advisors related to budget to be presented at April 17th hearing.
Joel Mostrom	4/15/2012	2.8	Review of Lusail MIC and Organization Structure.
Joel Mostrom	4/15/2012	1.2	Information request from Houlihan re: AKID I and coordination with Arcapita deal team for follow up conference call.
Joel Mostrom	4/15/2012	0.8	Review of Arcapita Data Room for Real Estate Investment Updates.
Lawrence Hirsh	4/15/2012	0.4	Review and respond to emails related to deal funding matters, and committee diligence related to same.

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Matt Kvarda	4/15/2012	1.1	Address various information requests from Houlihan re: deal funding.
Matt Kvarda	4/15/2012	1.8	Prepare for meetings with debtor and debtor advisors the following day.
Andrew Sagat	4/16/2012	0.5	Participate in call with HL and A&M regarding follow-up to deal fundings request and diligence.
Andrew Sagat	4/16/2012	0.4	Review of deal funding budget tracker and send to M. Kvarda (A&M).
Camille Linton	4/16/2012	0.7	Internal correspondence (J. Gordon and G. Chastain) regarding timing of fundings for real estate deals.
Camille Linton	4/16/2012	1.6	Work session with Arcapita (J. Sweeny) to understand funding mechanics for real estate deals with murabaha in place.
Camille Linton	4/16/2012	0.7	Prepare correspondence to J. Mostrom- A&M on AKID I documentation to understand CayCo entity.
Camille Linton	4/16/2012	3.1	Inventory of documents posted in the data room for us based real estate deals to understand what information has been compiled.
Camille Linton	4/16/2012	1.1	Conference call with Arcapita (J. Sweeny/M. Casey) and A&M (J. Mostrom/G. Chastain) to discuss Aspen Valley Ranch status update.
Camille Linton	4/16/2012	0.9	Participate in conference call (Organizer: G. Chastain) to discuss Arcapita deal funding request with Committee FA/s to understand information requests.
Gregory Chastain	4/16/2012	0.5	Call with Mustafa on Lusail JV payment for June 1st.
Gregory Chastain	4/16/2012	2.8	Review of Lusail background materials (MIC, current summary, structure).
Gregory Chastain	4/16/2012	0.5	Call with Casey on AVR BOV and HL information request.
Gregory Chastain	4/16/2012	0.2	Discussion with A&M (Linton and Mostrom) on project plan.

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Professional	Date	Hours	Activity
Gregory Chastain	4/16/2012	1.8	Preparation and call with HL on updated information re: IPO, AEID II, AKID and AVR.
Gregory Chastain	4/16/2012	0.5	Call with Chuter/Aboulzelof and team related to information request from financial advisors to UCC.
Joel Mostrom	4/16/2012	1.7	Review of GCC Industrial Fund MIC (Oman Logistics).
Joel Mostrom	4/16/2012	0.7	AKID I Deal Team Call Arcapita (Combs, Mustafa and Ali).
Joel Mostrom	4/16/2012	1.5	Review of MIC for Seed Investment in Oman Logistics Fund.
Joel Mostrom	4/16/2012	1.2	Review of AKID I Term Sheet and follow up with Kvarda (A&M).
Joel Mostrom	4/16/2012	1.1	Review of updated AGUD I cashflow forecast provided by Arcapita deal team.
Joel Mostrom	4/16/2012	0.8	Review of Hirsh affidavit for BK hearing on 17th.
Joel Mostrom	4/16/2012	0.4	Review of Oman Logistics Funding Structure.
Joel Mostrom	4/16/2012	0.5	A&M follow up call (Chastain & Linton)to review Houlihan requests for information and discussion of data room preparation.
Joel Mostrom	4/16/2012	0.5	Call with Credit Committee advisors Houlihan discussion of deal funding requests : A&M (Kvarda, Chastain, Linton & Sagat).
Joel Mostrom	4/16/2012	0.7	Lusail Conference Call Arcapita (Mustafa , Comms and Doshi) Chastain (A&M).
John Makuch	4/16/2012	1.0	Call with HL and A&M regarding deal funding.
Matt Kvarda	4/16/2012	0.8	Continue to address various information requests from Houlihan re: deal funding.

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Matt Kvarda	4/16/2012	0.8	Prepare for and participate in call with Houlihan representatives re: status of information requests.
Camille Linton	4/17/2012	0.6	Discussion with cash management team (K. Gerber) on current cash flow forecast for the balance of 2012 for real estate commitments.
Camille Linton	4/17/2012	2.1	Discussion with Arcapita (J. Sweeny) and assessment on CDC underwriting relating to restructuring with West LB and construction.
Camille Linton	4/17/2012	3.0	Discussion with Arcapita (M. Casey) and assessment on CDC project requirements relating to restructuring with West LB.
Camille Linton	4/17/2012	3.1	Review of hotel projections and cash model for CDC project.
Camille Linton	4/17/2012	0.2	Correspond with K. Gerber- A&M regarding the new AIHL account to establish funding requirements.
Gregory Chastain	4/17/2012	0.5	Discussion with Mostrom about confidentiality, AGUD transaction and Lusail transaction.
Gregory Chastain	4/17/2012	1.4	Preparation of Lusail background materials.
Gregory Chastain	4/17/2012	0.1	Call with Aboulzelof Project Castle IPO and follow ups.
Joel Mostrom	4/17/2012	0.9	Conference call with Arcapita (Combs and McCabe) re: data room materials, deal team access protocol, and materials for CC financial advisors.
Joel Mostrom	4/17/2012	1.7	Conference call with AGUD I deal team (Wisneiski & Al Ansari) re: updated cashflow model , Pargon Concession Agreement with TDIC and project status.
Joel Mostrom	4/17/2012	2.9	Review of Arc Real Estate Income Fund (AREIF) MIC 6/30/2011 interim financial statements , December 2011 update memo.
Joel Mostrom	4/17/2012	0.5	Call with Chastain (A&M) re: 1)Lusail project option agreement, capital structure and potential funding requirements and 2) data room protocol and information provided by Arcapita.
Joseph Spano	4/17/2012	2.4	Review investment overviews of select portfolio companies.

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Professional	Date	Hours	Activity
Lawrence Hirsh	4/17/2012	2.9	Preparation for and conference with M. Rosenthal - GDC; K. Si-Ahmed - Arcapita and other GDC and Arcapita representatives to discuss various deal funding matters and creditor matters.
Matt Kvarda	4/17/2012	0.3	Call with management re: European IPO.
Matt Kvarda	4/17/2012	1.2	Prepare for meeting with creditor advisors later in the day.
Andrew Sagat	4/18/2012	0.8	Review of KPMG questionnaire and recent valuation write-ups for Polgygel and Idhasoft.
Andrew Sagat	4/18/2012	1.1	Participate in call with A&M portfolio management team regarding update on court hearing and meetings with UCC advisors.
Andrew Sagat	4/18/2012	0.3	Review of Rothschild summary slides related to Arcapita India Growth Capital portfolio.
Camille Linton	4/18/2012	2.8	Review of MIC documents for Pond Bay property to understand recoverable.
Camille Linton	4/18/2012	2.3	Review of quarterly reports for Pond Bay property to understand recoverable.
Camille Linton	4/18/2012	1.0	Participate in internal status update call (Organizer: G. Chastain) facilitated by M. Kvarda to discuss outlook of 13-wk cash flow model.
Gregory Chastain	4/18/2012	1.3	Research and preparation of response to HL information requests related to AEID II and European IPO.
Gregory Chastain	4/18/2012	0.5	Review ARC Pickens Leasing invoices.
Joel Mostrom	4/18/2012	0.9	Review of Riffa Views monthly status reports 2011.
Joel Mostrom	4/18/2012	0.4	Follow up on status of information in data room for real estate investments.
Joel Mostrom	4/18/2012	0.6	ASIY II Disbursement Request for Information and correspondence with deal team for additional background information.

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Professional	Date	Hours	Activity
Joel Mostrom	4/18/2012	3.1	Review of Data Room Materials for Riffa Views included MIC , Updated MIC, Joint Venture Agreement and Loan Document with NBB.
Joel Mostrom	4/18/2012	0.6	AKID I Disbursement Request review of potential funding structures.
Joseph Spano	4/18/2012	0.8	Call to discuss deal status.
Joseph Spano	4/18/2012	2.2	Review data room submissions and missing information.
Joseph Spano	4/18/2012	1.1	Review of India PE investments in preparation for call.
Matt Kvarda	4/18/2012	0.4	Address various issues related to European IPO presentation.
Matt Kvarda	4/18/2012	0.7	Address various structural issues related to AEID 2 funding.
Matt Kvarda	4/18/2012	0.2	Participate in call with debtor re: Falcon.
Matt Kvarda	4/18/2012	0.4	Continue to address various Houlihan information requests re: deal funding.
Matt Kvarda	4/18/2012	0.4	Update call with project team re: hearing and creditor meeting from prior day and next steps related thereto.
Andrew Sagat	4/19/2012	3.0	Prepare summary database of information related to PE, venture and infrastructure investments.
Andrew Sagat	4/19/2012	0.9	Review of City Square write-up and organizational materials for AIGC I in advance of call with India PE deal team.
Andrew Sagat	4/19/2012	0.8	Participate in call with India PE deal team and J. Spano (A&M) regarding Idhasoft Murabaha and SPV funding needs and follow-up call with J. Spano (A&M).
Andrew Sagat	4/19/2012	0.6	Update datasite for folder structure for PE, venture and infrastructure investments.

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Andrew Sagat	4/19/2012	1.3	Update corporate investment summary for deal descriptions and deal team contacts and organization of investments.
Camille Linton	4/19/2012	3.0	Review of documents relating to the construction of casale product for CDC project in order to assess funding needs.
Camille Linton	4/19/2012	2.6	Review of murabaha process for items requiring a new WCF-related to AEID II cash call.
Camille Linton	4/19/2012	0.5	Participate in internal discussion (J. Mostrom, L. Hirsh, K. Gerber, M. Kvarda) to understand Company's protocol to respond to Committee's information requests.
Gregory Chastain	4/19/2012	0.7	Discussion with Mostrom about data room; Murahaba security structures, AKID funding.
Gregory Chastain	4/19/2012	1.7	Updates on AEID II April funding requirements and HL follow-up information.
Joel Mostrom	4/19/2012	0.6	Analysis of AKID I funding structure (new murabaha) and request for additional information on the legal entity funding flow from Arcapita.
Joel Mostrom	4/19/2012	0.5	Call with Hirsh, Kvarda, Linton and Gerber re: status of data room and additional workstreams required from other debtor advisors to complete data room for Committee advisors.
Joel Mostrom	4/19/2012	0.5	Call with Chastain (A&M) re: funding structure for new funds advanced to AKID I.
Joel Mostrom	4/19/2012	0.7	Review of AGUD1 Project Summary Information provided by Arcapita (Jon Wisneiski).
Joel Mostrom	4/19/2012	0.6	Call with Arcapita (Chris Combs) to review status of data room materials and population of materials.
Joel Mostrom	4/19/2012	1.6	Review of Riffa Murabaha Agreements and Amendments.
Joel Mostrom	4/19/2012	2.7	Analysis of ASIY II MIC and, IC minutes, Mic supplemental materials, and financing commitment letter from Standard Chartered.
Joel Mostrom	4/19/2012	1.5	Review of Riffa Views Project Performance Information (sales inventory) and cashflow information.

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Joel Mostrom	4/19/2012	0.5	Conference call with Vivian Chian and Aaron Goh (Arcapita) to discuss information request for ASIY II funding request.
Joseph Spano	4/19/2012	2.1	Review JJ portfolio information.
Joseph Spano	4/19/2012	0.9	Call with India team to discuss Indian portfolio companies.
Joseph Spano	4/19/2012	0.8	Follow up discussion on Indian PE Companies to determine next steps and missing portfolio company information.
Lawrence Hirsh	4/19/2012	0.5	Preparation for and teleconference with M. Rosenthal - GDC to discuss deal funding matters; employee compensation matters; cash management and accounting matters and other Chapter 11 matters.
Lawrence Hirsh	4/19/2012	0.6	Preparation for and teleconference with B. Douton - Rothschild to discuss status of development of asset protocol and creditor communication issues.
Lawrence Hirsh	4/19/2012	1.1	Review and respond to emails related to deal funding matters.
Matt Kvarda	4/19/2012	0.4	Address various issues related to Falcon investment.
Matt Kvarda	4/19/2012	0.7	Address various issues related to European IPO presentation.
Matt Kvarda	4/19/2012	1.1	Prepare for and participate in update call with Zolfo Cooper.
Matt Kvarda	4/19/2012	0.3	Participate in call re: data room status.
Matt Kvarda	4/19/2012	0.4	Continue to review and make suggested revisions to protocol document.
Matt Kvarda	4/19/2012	0.6	Address various issues related to data room population.
Matt Kvarda	4/19/2012	0.6	Continue to address various structural issues related to AEID 2 funding.

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Professional	Date	Hours	Activity
Matt Kvarda	4/19/2012	0.7	Address various issues related to Tensar.
Matt Kvarda	4/19/2012	0.4	Address various information requests from Zolfo Cooper re: deal funding request.
Andrew Sagat	4/20/2012	1.1	Review of Feb 2012 business plan and add exit assumptions to corporate investments summary.
Andrew Sagat	4/20/2012	0.8	Review of J. Jill financial model and valuation.
Andrew Sagat	4/20/2012	0.6	Review of historical Arcapita balance sheets to evaluate trends of WCF and investment balances.
Andrew Sagat	4/20/2012	2.5	Update Corporate investments summary for recent financial results for each investment and latest status and funding needs.
Camille Linton	4/20/2012	2.2	Prepare response to Houlihan' s Preliminary Diligence Request List for Aspen Valley Ranch.
Camille Linton	4/20/2012	1.0	Prepare response to Houlihan' s Preliminary Diligence Request List for Res Dev I, II, and III.
Camille Linton	4/20/2012	1.8	Prepare response to Houlihan' s Preliminary Diligence Request List for CDC.
Camille Linton	4/20/2012	1.0	Prepare response to Houlihan' s Preliminary Diligence Request List for combined Res Lux Portfolio US & EUR.
Gregory Chastain	4/20/2012	2.8	Initial review of Lusail documents provided by management on 2012 sale/leaseback transaction.
Joel Mostrom	4/20/2012	0.9	Review of current data rooms documents populated by Arcapita deal team for Oman Logistic Fund and analysis of adequacy of materials provided as well as identification of additional materials required. Also preparation of request for additional materials t
Joel Mostrom	4/20/2012	1.8	Review of current data rooms documents populated by Arcapita deal team for Bahrain Bay I and II and analysis of adequacy of materials provided as well as identification of additional materials required. Also preparation of request for additional materials

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Professional	Date	Hours	Activity
Joel Mostrom	4/20/2012	1.3	Review of current data rooms documents populated by Arcapita deal team for Riffa Views and analysis of adequacy of materials provided as well as identification of additional materials required. Also preparation of request for additional materials to deal
Joel Mostrom	4/20/2012	1.0	Review of current data rooms documents populated by Arcapita deal team for AREIF and analysis of adequacy of materials provided as well as identification of additional materials required. Also preparation of request for additional materials to deal team.
Joel Mostrom	4/20/2012	0.8	Review of LOI for purchase of assets to launch ASIY II and terms and conditions of earnest deposit and ability to recover the deposit.
Joel Mostrom	4/20/2012	0.5	Analysis of ASIY II funding request and risks related to not funding the request and it's impact on Arcapita investment.
Joel Mostrom	4/20/2012	1.2	Review of current data rooms documents populated by Arcapita deal team for Victory Heights and analysis of adequacy of materials provided as well as identification of additional materials required. Also preparation of request for additional materials to d
Joseph Spano	4/20/2012	1.1	Review HL diligence request lists and compare to portfolio information in data room.
Joseph Spano	4/20/2012	2.3	Analyze JJ financials and MIC.
Lawrence Hirsh	4/20/2012	0.7	Review and respond to emails related to deal funding matters.
Matt Kvarda	4/20/2012	0.2	Exchange emails with Company personnel re: updated listing of deal funding requests from June 1st - September 1st.
Matt Kvarda	4/20/2012	0.9	Address various issues related to J. Jill funding request.
Matt Kvarda	4/20/2012	0.8	Address various issues related to European IPO.
Matt Kvarda	4/20/2012	0.7	Address various issues related to AKID I funding request.
Matt Kvarda	4/20/2012	0.9	Address various issues related to Singapore deal funding expenses.

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Professional	Date	Hours	Activity
Matt Kvarda	4/20/2012	0.2	Draft email to creditor advisors including draft of European IPO prospectus.
Matt Kvarda	4/20/2012	0.8	Address various information requests from Houlihan re: deal funding.
Camille Linton	4/21/2012	1.0	Assessment of value conclusions in DTZ valuation for Lusail transaction per the request of G. Chastain- A&M.
Gregory Chastain	4/21/2012	2.1	Preparation of initial draft of Lusail background document.
Joel Mostrom	4/21/2012	0.3	Follow up call with A. Sagat (A&M) re: Houlihan document request list and workstreams for A&M , Arcapita and other advisors.
Joel Mostrom	4/21/2012	0.7	Review of Houlihan Request for Information and analysis of documents already requested of deal teams.
Joel Mostrom	4/21/2012	0.9	Review of current data rooms documents populated by Arcapita deal team for ASIY II and analysis of adequacy of materials provided as well as identification of additional materials required. Also preparation of request for additional materials to deal tea
Joel Mostrom	4/21/2012	1.1	Review of current data rooms documents populated by Arcapita deal team for AGUD I and analysis of adequacy of materials provided as well as identification of additional materials required. Also preparation of request for additional materials to deal team
Joseph Spano	4/21/2012	1.3	Review of files as follow up to call.
Lawrence Hirsh	4/21/2012	0.9	Review and respond to emails related to certain deal funding matters.
Matt Kvarda	4/21/2012	1.1	Begin to review European IPO presentation and note follow-up comments for company.
Matt Kvarda	4/21/2012	0.4	Prepare for and participate in call with Company advisors re: data room population.
Matt Kvarda	4/21/2012	0.9	Begin to review European IPO prospectus and note follow-up comments for Company.
Camille Linton	4/22/2012	1.5	Prepare summary slide for the value conclusions in DTZ valuation for Lusail transaction per the request of G. Chastain- A&M.

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Professional	Date	Hours	Activity
Gregory Chastain	4/22/2012	1.3	Analysis of Lusail documents (default provisions).
Gregory Chastain	4/22/2012	1.4	Review of European IPO presentation prepared by Company.
Gregory Chastain	4/22/2012	2.5	Review of European IPO Prospectus and comparable companies.
Joseph Spano	4/22/2012	2.4	Review of European IPO documents.
Joseph Spano	4/22/2012	0.9	Review JJ investment analysis.
Matt Kvarda	4/22/2012	2.7	Review and analyze draft of European IPO presentation prepared by Debtor and note various comments and revisions for Debtor and draft email to Debtor representatives regarding same.
Matt Kvarda	4/22/2012	1.3	Address various issues re: Lusail Presentation.
Andrew Sagat	4/23/2012	0.6	Participate in discussions with J. Spano (A&M) regarding J. Jill and City Square investments.
Andrew Sagat	4/23/2012	0.3	Review of PODS notes and prepare email summarizing notes from PODS discussion with Arcapita.
Camille Linton	4/23/2012	0.7	Participate in conference call (J. Mostrom and G. Chastain) to coordinate priority of assessing real estate deals.
Camille Linton	4/23/2012	3.0	Review of Aspen Valley Ranch modeling components to include in summary presentation for deal funding.
Camille Linton	4/23/2012	0.9	Review cost to complete analysis for CDC to understand project scope.
Camille Linton	4/23/2012	2.5	Evaluation of murabaha draws relating to Aspen Valley Ranch to reconcile Arcapita investment.
Camille Linton	4/23/2012	1.1	Evaluation of funding components for key risks to not funding CDC in order to maximize value.

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Gregory Chastain	4/23/2012	3.2	Preparation of presentation re: Lusail transaction background.
Gregory Chastain	4/23/2012	2.7	Discussion and follow-up on European IPO presentation prepared by Company with recommended adjustments.
Gregory Chastain	4/23/2012	1.6	Initial review of HQ lease/financing transaction.
Gregory Chastain	4/23/2012	3.0	Review and analysis of DTZ appraisal re: Lusail; incorporation of information into presentation.
Joel Mostrom	4/23/2012	0.6	Review of data room materials for ASIY II to assure all files provided to A&M were uploaded and addition of missing files.
Joel Mostrom	4/23/2012	0.9	Call with Chastain, Linton (A&M) re: update status on all real estate investments and short term issues that need to be addressed.
Joel Mostrom	4/23/2012	0.8	Review of AGUD1 management accounts (financials) through March 31, 2012.
Joel Mostrom	4/23/2012	1.1	Review of updated consolidated cashflow for AGUD I investment to determine scope of revisions and impact.
Joel Mostrom	4/23/2012	1.2	Review of data room materials for updated documents related to real estate investments in Middle East. Upload of various files received from deal team to data room for all Arcapita advisors.
Joel Mostrom	4/23/2012	3.1	Preparation of funding request for ASIY II.
Joel Mostrom	4/23/2012	0.7	Follow up work on funding structure for AKID I request shareholder loan vs marabaha and review of legal organization chart for impacted entities.
Joel Mostrom	4/23/2012	1.4	Review of Letter of Intent for ASIY II acquisition of four assets from Soilbuild.
Joel Mostrom	4/23/2012	0.6	Call with John Wisniewski re: status of current management accounts, likely funding structure of future fundings for AGUD I.
Joseph Spano	4/23/2012	0.5	Discussion on European IPO.

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Joseph Spano	4/23/2012	0.8	Review data room submissions and missing information.
Joseph Spano	4/23/2012	2.4	Begin summary drafting of JJ.
Joseph Spano	4/23/2012	1.3	Meeting with Company to discuss JJ.
Joseph Spano	4/23/2012	1.3	Develop discussion points for meeting on JJ.
Matt Kvarda	4/23/2012	0.8	Analyze various issues related to J. Jill current situation and noted follow-up items for project staff.
Matt Kvarda	4/23/2012	0.2	Address various issues related to structure of new funding requests raised by Milbank attorneys.
Matt Kvarda	4/23/2012	0.3	Address various issues related to AKID I funding.
Matt Kvarda	4/23/2012	0.3	Address various issues related to latest draft of new funding protocol.
Matt Kvarda	4/23/2012	0.6	Address various issues related to City Square new funding request.
Matt Kvarda	4/23/2012	0.7	Address various information requests from Zolfo Cooper.
Matt Kvarda	4/23/2012	0.8	Prepare for and participate in call with management and various debtor advisors re: current status of KPMG work.
Matt Kvarda	4/23/2012	1.9	Address various issues related to analysis of Lusail transaction and prepare presentation to creditor constituencies.
Matt Kvarda	4/23/2012	0.8	Prepare for and participate in J. Jill discussion with Company deal team and A&M representatives.
Matt Kvarda	4/23/2012	0.9	Address various follow-up issues related to Lusail presentation raised by Gibson attorneys.

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Matt Kvarda	4/23/2012	1.1	Prepare for and participate in call with management and Debtors' advisors re: European IPO presentation.
Matt Kvarda	4/23/2012	0.7	Follow-up on various information requests from Houlihan re: deal funding.
Matt Kvarda	4/23/2012	1.2	Address various issues related to Falcon/Mobay investments.
Nate Arnett	4/23/2012	3.2	Analyze and evaluate PODs information (September 2011 Bank presentation, investment memorandum, June 2011 Presentation on Current PODs initiatives).
Nate Arnett	4/23/2012	0.6	Review of Mobay MIC and presentation materials.
Nate Arnett	4/23/2012	0.7	Review of J. Jill write up developed by A&M to facilitate development of PODs template.
Nate Arnett	4/23/2012	0.9	Analyze PODs Monthly Performance Review (December FY 11).
Nate Arnett	4/23/2012	1.2	Analyze and evaluate Falcon MIC presentation for the sale of NorTex.
Nate Arnett	4/23/2012	0.5	Draft situation template for Falcon.
Nate Arnett	4/23/2012	0.5	Modify responsibility matrix for Arcapita Investments.
Nate Arnett	4/23/2012	0.4	Analyze and evaluate the Falcon (NorTex) funds flow.
Nate Arnett	4/23/2012	0.3	Draft situation template for Mobay.
Nate Arnett	4/23/2012	0.3	Participate in meeting with M. Kvarda (A&M) to discuss PODs and new role on investment portfolio.
Nate Arnett	4/23/2012	0.6	Participate in meeting with B. McCabe (Arcapita) and M. Kvarda (A&M) to discuss Mobay and Falcon investments.

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Camille Linton	4/24/2012	2.8	Calculate Aspen land value runs in preparation for possible comparative analysis related to the Aspen Valley Ranch.
Camille Linton	4/24/2012	2.0	Assessment of DTZ final valuation report received from B. Rajan- A&M to use in summary presentation on HQ Site.
Camille Linton	4/24/2012	0.9	Review of HQ Site FV History to incorporate into summary presentation.
Camille Linton	4/24/2012	0.5	Conference call with Arcapita (E. Zainal) regarding legal and transaction documents on HQ site.
Camille Linton	4/24/2012	0.4	Participate in discussion with Gibson Dunn (J. Weiss) and J. Mostrom- A&M regarding HQ site - details on RE lease to incorporate into summary presentation.
Camille Linton	4/24/2012	0.3	Assessment of OpCo/Synd/HoldCo structure for various real estate deals for effective hold calculations to include in reporting requirements.
Camille Linton	4/24/2012	2.1	Draft email to J. Mostrom- A&M on follow up questions related to the flow of funds surrounding the transaction.
Gregory Chastain	4/24/2012	2.7	Discussion of Company revisions to European IPO presentation and follow-up comments.
Gregory Chastain	4/24/2012	2.2	Review of HQ lease presentation and background, including DTZ appraisal.
Gregory Chastain	4/24/2012	2.6	Compilation/summary of transaction documents for Lusail presentation.
Gregory Chastain	4/24/2012	3.2	Lusail discussion with Gibson Dunn (Matt Williams) and incorporation of changes into presentation for Company's review.
Joel Mostrom	4/24/2012	1.6	Review of Arcapita HQ building shareholder agreement.
Joel Mostrom	4/24/2012	2.8	Review of Arcapita HQ building lease and amendments.
Joel Mostrom	4/24/2012	0.5	Conference call with Arcapita (Chian & Goh) and A&M (Kvarda, Linton,) re: ASIY II funding request and Capitaland Japan.

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Professional	Date	Hours	Activity
Joel Mostrom	4/24/2012	1.2	Review of Arcapita HQ building option to purchase agreement.
Joel Mostrom	4/24/2012	1.1	Review and preparation of AGUD I and Bahrain Bay I materials for inclusion in Arcapita HQ building summary presentation for committee financial advisors.
Joel Mostrom	4/24/2012	0.9	Review and preparation of Arcapita HQ building presentation for committee investors.
Joel Mostrom	4/24/2012	0.9	Correspondence with A&M at Bahrain HQ (Bob Rajan) re: funds flow information related to Arcapita HQ building transaction.
Joel Mostrom	4/24/2012	0.9	Review of Arcapita HQ building sale agreement.
Joel Mostrom	4/24/2012	0.7	Preparation and review of materials for call with Arcapita Singapore management team (Chian and Goh).
Joel Mostrom	4/24/2012	0.7	Data room review for updates to Middle East real estate investments.
Joseph Spano	4/24/2012	0.7	Review missing data needed for select portfolio companies.
Joseph Spano	4/24/2012	1.4	Research precedent transactions related to JJ.
Joseph Spano	4/24/2012	1.4	Review Ampad transaction.
Joseph Spano	4/24/2012	1.0	Follow-up discussion on JJ with Company.
Joseph Spano	4/24/2012	0.4	Review data room for missing info.
Joseph Spano	4/24/2012	2.9	Review Profine data and prior MIC memos.
Lawrence Hirsh	4/24/2012	0.9	Review of financial analysis related to a deal funding matter; analysis of supporting documentation related to same.

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Professional	Date	Hours	Activity
Matt Kvarda	4/24/2012	0.3	Conference call with Company personnel re: issues related to European IPO.
Matt Kvarda	4/24/2012	0.8	Prepare for and participate in weekly advisor call re: status of various Debtor initiatives.
Matt Kvarda	4/24/2012	2.3	Continue to address various issues related to analysis of Lusail transaction and prepare presentation to creditor constituencies.
Matt Kvarda	4/24/2012	1.3	Continue to address various issues related to Lusail presentation.
Matt Kvarda	4/24/2012	0.7	Prepare for and participate in call re: Lusail presentation.
Matt Kvarda	4/24/2012	0.6	Prepare for and participate in meeting with J. Jill deal team and address various issues related thereto.
Matt Kvarda	4/24/2012	0.7	Prepare for and participate in meeting with Company and A&M representatives re: Falcon and Mobay investments.
Matt Kvarda	4/24/2012	0.6	Analyze various issues related to J. Jill investment and note follow-up items for project staff.
Matt Kvarda	4/24/2012	0.6	Prepare for and participate in a meeting re: PODS investment.
Matt Kvarda	4/24/2012	0.4	Address various follow-up issues related to the funding protocol.
Matt Kvarda	4/24/2012	0.6	Prepare for and participate in follow-up call with Company management and advisors re: European IPO.
Matt Kvarda	4/24/2012	0.7	Prepare for and participate in call re: latest draft of European IPO presentation.
Nate Arnett	4/24/2012	0.6	Analyze balance sheet detail for Mobay sent from B. McCabe (Arcapita).
Nate Arnett	4/24/2012	0.7	Summarize flow of funds from Falcon sale.

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Professional	Date	Hours	Activity
Nate Arnett	4/24/2012	0.7	Develop summarized organizational/funding chart for Falcon.
Nate Arnett	4/24/2012	0.8	Participate in meeting with R. James (Arcapita) and M. Kvarda (A&M) to discuss PODS investment.
Nate Arnett	4/24/2012	0.9	Review and evaluate PODS September 13, 2011 MIC update to being development of PODS investment overview template.
Nate Arnett	4/24/2012	1.1	Analyze and evaluate MoBay balance sheet and summarize into format for MoBay status update template.
Nate Arnett	4/24/2012	0.6	Participate in meeting with B. McCabe (Arcapita) to discuss Mobay and Falcon investment draft templates.
Nate Arnett	4/24/2012	1.8	Download and review Viridian documents to prepare for meeting with T. Johnsen (Arcapita) to discuss Viridian business overview and potential funding needs.
Nate Arnett	4/24/2012	0.3	Review of questions asked by Houlihan on Falcon and Mobay.
Nate Arnett	4/24/2012	0.8	Draft investment template overview for Falcon.
Nate Arnett	4/24/2012	0.6	Participate in meeting with B. McCabe (Arcapita) to discuss Mobay and Falcon investments.
Nate Arnett	4/24/2012	1.7	Develop template for Mobay investment.
Nate Arnett	4/24/2012	0.9	Develop Falcon and MoBay investment templates to ensure Zolfo Cooper questions are being addressed.
Bob Rajan	4/25/2012	2.5	Discussion regarding additional information request for real estate in Bahrain with company management.
Camille Linton	4/25/2012	3.2	Review of Arcapita cash flow projections with deal teams (M. Casey) based on information received from J. Makuch relating to the cash forecast through year end based on Company's inflows/outflows for real estate deals.
Camille Linton	4/25/2012	3.1	Review of HQ Term Sheet v5 received from J. Mostrom for incorporation into Committee update.

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Professional	Date	Hours	Activity
Camille Linton	4/25/2012	1.4	Participate in conference call (Organizer: B. Rajan) to discuss requirements for HQ Site lease.
Camille Linton	4/25/2012	0.4	Internal discussion with M. Kvarda to understand conversations with Houlihan regarding briefing on Aspen Valley ranch property.
Gregory Chastain	4/25/2012	2.5	Second round of revisions on Lusail document based on Company follow-up comments.
Gregory Chastain	4/25/2012	2.4	Review of AEID II documents received in response to creditor advisor questions; preparation of response.
Gregory Chastain	4/25/2012	1.5	Review of Aspen Valley Ranch background on April/May funding requests.
Gregory Chastain	4/25/2012	1.2	Review of Easley, SC lease situation (cash movements and ARC Pickens Leasing LLC status).
Gregory Chastain	4/25/2012	3.1	Communication with Company on Lusail presentation and 1st round of revisions in preparation for distribution to creditor's advisors.
Joel Mostrom	4/25/2012	0.7	Conference call with Arcapita (Balaratnam) and A&M (Linton & Rajan) re: Arcapita HQ funds flow.
Joel Mostrom	4/25/2012	1.4	Analysis of Deal Funding and Receipts for balance of 2012 (Real estate Investments).
Joel Mostrom	4/25/2012	1.0	Review of Arcapita HQ building Deed of Confirmation Re: Development Agreement.
Joel Mostrom	4/25/2012	0.9	Review of HQ building funds fund information provided by Arcapita corporate finance (Gana Balaratnam).
Joel Mostrom	4/25/2012	0.8	Review of Arcapita HQ building Amendment to Call Option.
Joel Mostrom	4/25/2012	0.8	Meeting with Linton, Chastain, Fowler (A&M) re: Arcapita workflow, status of work completed and future staffing.
Joel Mostrom	4/25/2012	1.2	Review of Arcapita HQ building Termination of Sale Agreement.

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Professional	Date	Hours	Activity
Joel Mostrom	4/25/2012	0.7	Review of AGUD 1 cash flow forecast and reconciliation to Arcapita consolidated deal funding requirements summary for balance of 2012.
Joel Mostrom	4/25/2012	0.6	Review of Arcapita Murabaha Agreement for Riffa Views provided by deal team (Raed Hatam).
Joel Mostrom	4/25/2012	1.8	Review and preparation of preliminary draft of Arcapita HQ Summary presentation for committee advisors.
Joel Mostrom	4/25/2012	0.6	Review of additional financial information for ASIY II predevelopment cost incurred and paid.
Joel Mostrom	4/25/2012	0.5	Review of Arcapita Data Room for Real Estate investment updates.
Joseph Spano	4/25/2012	0.8	Review City Square information received from Company.
Joseph Spano	4/25/2012	1.5	Meeting with Company to discuss Ampad.
Joseph Spano	4/25/2012	2.9	Revise City Square Presentation.
Joseph Spano	4/25/2012	0.8	Analyze Ampad deal items sent from Company.
Joseph Spano	4/25/2012	1.4	Review JJ model.
Joseph Spano	4/25/2012	1.8	Revise JJ Presentation.
Matt Kvarda	4/25/2012	0.7	Review latest draft of J. Jill write-up and note various comments and follow-up items for project staff.
Matt Kvarda	4/25/2012	0.8	Continue to address various issues related to protocol.
Matt Kvarda	4/25/2012	2.3	Finalize Lusail presentation for conference call with Zolfo Cooper the following day.

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Professional	Date	Hours	Activity
Matt Kvarda	4/25/2012	1.3	Continue to revise and refine Lusail presentation per comments from Company and Gibson Dunn.
Matt Kvarda	4/25/2012	0.7	Address various issues related to Houlihan information requests re: deal funding.
Matt Kvarda	4/25/2012	0.6	Continue to address various issues related to J. Jill investment.
Matt Kvarda	4/25/2012	0.4	Address various issues related to the European IPO.
Matt Kvarda	4/25/2012	0.4	Address various issues related to Falcon/Mobay investments.
Matt Kvarda	4/25/2012	1.6	Continue to review and refine latest draft of Lusail presentation.
Matt Kvarda	4/25/2012	1.9	Continue to review and refine latest draft of Lusail presentation.
Nate Arnett	4/25/2012	0.4	Evaluate updated deal team funding schedule and participate in meeting with M. Kvarda and others (A&M) to discuss.
Nate Arnett	4/25/2012	0.4	Participate in meeting with M. Kvarda (A&M) to discuss MoBay and Falcon.
Nate Arnett	4/25/2012	0.5	Analyze CEPL financial model.
Nate Arnett	4/25/2012	0.7	Analyze and evaluate A&M developed corporate investment detail to identify carrying values for Southland, 3PD, PODS, Tensar.
Nate Arnett	4/25/2012	0.9	Integrate comments from M. Kvarda (A&M) into MoBay and Falcon investment presentation items.
Nate Arnett	4/25/2012	1.1	Analyze and evaluate CEPL MIC, financial model and other information in the data room.
Nate Arnett	4/25/2012	1.5	Update Falcon and MoBay investment presentations based upon conversations with B. McCabe (Arcapita) and September 2011 management presentation.

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Professional	Date	Hours	Activity
Nate Arnett	4/25/2012	0.6	Participate in meeting with A&M investment team to discuss deal funding requests.
Nate Arnett	4/25/2012	0.8	Participate in meeting with R. James (Arcapita) to discuss 3PD and Cypress investments.
Nate Arnett	4/25/2012	0.5	Participate in meeting with B. McCabe (Arcapita) and M. Kvarda (A&M) to discuss Mobay and Falcon investments.
Nate Arnett	4/25/2012	1.3	Analyze and evaluate 3PD MIC's and MPR to prepare for meeting with R. James (Arcapita).
Nate Arnett	4/25/2012	0.8	Analyze and evaluate Southland Log Home MIC to prepare for meeting with S. Buschmann (Arcapita).
Nate Arnett	4/25/2012	0.5	Participate in meeting with B. McCabe (Arcapita) to discuss Falcon and MoBay investments.
Camille Linton	4/26/2012	2.0	Discussion and analysis with J. Mostom on HQ Site ownership structure and Arcapita's investment.
Camille Linton	4/26/2012	2.0	Analysis of UK Sr. Living structure chart for response to Houlihan inquiry.
Camille Linton	4/26/2012	0.1	Discussion with Arcapita (C. Combs) on process for expediting the release of documents to Committee FA's for AVR and AEID II.
Camille Linton	4/26/2012	1.1	Participate in conference call with Gibson dun (J. Weiss) and J. Mostrom to discuss Gibson dun's comments on summary of HQ site presentation.
Camille Linton	4/26/2012	2.5	Prepare structure charts for transmittal to Zolfo regarding US based real estate deals for determination of ownership structure.
Camille Linton	4/26/2012	2.8	Prepare response to cash management queries received from Arcapita (C. Combs and B. McCabe) for real estate portfolios.
Camille Linton	4/26/2012	0.2	Correspond with Rothschild (L. Chen) on documentation relating to AEID II per the direction of Brian McCabe- Arcapita.
Gregory Chastain	4/26/2012	0.5	Participation on Zolfo Cooper conference call re: Lusail.

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Professional	Date	Hours	Activity
Gregory Chastain	4/26/2012	3.1	Lusail follow-ups related to business case.
Gregory Chastain	4/26/2012	1.9	Review of additional AEID II funding materials in preparation for call with Houlihan on 4/27/12.
Gregory Chastain	4/26/2012	1.7	Review of HQ lease/financing transaction materials and presentation with focus on control provisions and options.
Gregory Chastain	4/26/2012	1.3	Review of Aspen Valley Ranch materials in preparation for call with Houlihan on 4/27/12.
Gregory Chastain	4/26/2012	0.6	Review of additional materials (RIF, protocol) for implications to real estate team.
Joel Mostrom	4/26/2012	0.7	Call with Arcapita (Chris Combs) re: cashflow forecast for Riffa Views / Victory Heights and Murabaha agreement with NBB.
Joel Mostrom	4/26/2012	1.7	Analysis of Arcapita HQ lease, option agreements and appraisal.
Joel Mostrom	4/26/2012	1.4	Preparation of funding request for ASIY II for committee advisors.
Joel Mostrom	4/26/2012	1.1	Review of Arcapita HQ material provided by Gibson Dunn (Janet Weiss).
Joel Mostrom	4/26/2012	0.5	Respond to Zolfo inquiry re: UK Senior Living One cash receipt and legal structure.
Joel Mostrom	4/26/2012	1.0	Updates to disbursement request template for AGUD1 disbursement request.
Joel Mostrom	4/26/2012	0.8	Call with Janet Weiss (Gibson Dunn) to discuss HQ building lease and presentation.
Joel Mostrom	4/26/2012	0.6	Review of Arcapita Data Room for Real Estate Investment Updates.
Joel Mostrom	4/26/2012	0.5	Analysis of real estate deal funding requests included in cash flow forecast for the next 13 week cash flow budget.

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Joel Mostrom	4/26/2012	2.8	Preparation of Arcapita HQ Building Summary Presentation for committee advisors.
Joseph Spano	4/26/2012	1.2	Begin drafting summary of Profine.
Joseph Spano	4/26/2012	1.1	Meeting with Company on JJ.
Joseph Spano	4/26/2012	0.5	Profine discussion with Company.
Joseph Spano	4/26/2012	1.3	Review presentation protocol and refine existing presentations.
Joseph Spano	4/26/2012	0.3	Follow up request list on Profine discussion.
Joseph Spano	4/26/2012	2.3	Review revised JJ information provided by Company.
Lawrence Hirsh	4/26/2012	2.0	Preparation for and teleconference with S. Appell - Zolfo; M. Rosenthal - GDC and other representatives of Zolfo and GDC to discuss the Lusail transaction; employee compensation matters; and deal funding matters.
Lawrence Hirsh	4/26/2012	0.7	Review and respond to emails related to deal funding matters.
Matt Kvarda	4/26/2012	2.4	Prepare for and participate in call with Debtors' advisors and Zolfo Cooper representatives re: Lusail and various other Company initiatives.
Matt Kvarda	4/26/2012	1.1	Review first draft of HQ lease write-up and note comments and follow-up for project staff.
Matt Kvarda	4/26/2012	0.9	Review latest draft of City Square write-up and note follow-up items and revisions for project staff.
Matt Kvarda	4/26/2012	0.7	Address various issues related to AEID II funding.
Matt Kvarda	4/26/2012	0.9	Continue to address various issues related to AKID I funding request.

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Professional	Date	Hours	Activity
Matt Kvarda	4/26/2012	0.9	Address various issues related to deal cash receipts and funding requests from June 1st through September 1st.
Matt Kvarda	4/26/2012	0.4	Continue to address various issues related to funding protocol.
Matt Kvarda	4/26/2012	0.4	Continue to address various issues related to Falcon/Mobay investment.
Nate Arnett	4/26/2012	0.5	Participate in meeting with B. Lundstrom (Arcapita) to discuss Tensar investment.
Nate Arnett	4/26/2012	0.5	Participate in meeting with S. Buschmann (Arcapita) to discuss Southland Homes investment.
Nate Arnett	4/26/2012	0.5	Participate in meeting with B. McCabe (Arcapita) to finalize Falcon and MoBay presentation items.
Nate Arnett	4/26/2012	0.4	Participate in meeting with A&M, GDC, and Rothschild to discuss Houlihan information requests.
Nate Arnett	4/26/2012	0.4	Analyze Houlihan questions related to MoBay and Falcon and ensure presentation write-ups address/answer all questions.
Nate Arnett	4/26/2012	0.9	Review of Tensar materials provided by M. Graham (Arcapita) to populate investment summary, situational overview and restructuring.
Nate Arnett	4/26/2012	0.9	Document Tensar pre versus post restructuring capital structure and populate into investment summary.
Nate Arnett	4/26/2012	0.8	Draft Southland Home investment presentation.
Nate Arnett	4/26/2012	0.8	Review and summarize restructuring memo received from B. Lundstrom (Arcapita) into Tensar investment template.
Nate Arnett	4/26/2012	0.4	Integrate comments from B. McCabe (Arcapita) and M. Kvarda (A&M) into Falcon investment write-ups.
Nate Arnett	4/26/2012	0.4	Participate in meeting with M. Kvarda (A&M) to discuss status of Falcon and MoBay responses to Houlihan questions.

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Professional	Date	Hours	Activity
Nate Arnett	4/26/2012	1.2	Analyze and evaluate Viridian MIC Refinancing Update (November 22, 2011) and Monthly Report to prepare for meeting with deal team.
Nate Arnett	4/26/2012	0.5	Evaluate and modify updated MoBay and Falcon investment write-ups.
Nate Arnett	4/26/2012	0.4	Integrate comments from B. McCabe (Arcapita) and M. Kvarda (A&M) into MoBay investment write-ups.
Camille Linton	4/27/2012	0.5	Discussion with Arcapita (M. Casey) on status of Elysian residence closing.
Camille Linton	4/27/2012	1.0	Discussion with Arcapita (J. Sweeny) on broker's opinion of value to be received for Aspen Valley Ranch property.
Camille Linton	4/27/2012	1.8	Correspond with Houlihan (T. Hedus) on request for additional information relating to the Aspen Valley Ranch project.
Camille Linton	4/27/2012	3.0	Develop summary discussion materials in preparation for conference call with Houlihan to discuss the Aspen Valley Ranch property.
Camille Linton	4/27/2012	0.7	Participate in conference call (G. Chastain) with Houlihan (A. Davey, B. Jordan, T. Hedus) to discuss the Aspen Valley Ranch project.
Gregory Chastain	4/27/2012	1.2	Discussion with Houlihan re: AEID II background and funding request; plus European portfolio.
Gregory Chastain	4/27/2012	1.7	Preparation of follow-up items from Houlihan related to AEID II funding.
Gregory Chastain	4/27/2012	1.3	Preparation of follow-up items from Houlihan related to Lusail background and business case.
Gregory Chastain	4/27/2012	0.8	Discussion with Houlihan re: Aspen Valley Ranch funding; Lusail follow-ups and US portfolio.
Joel Mostrom	4/27/2012	2.2	Review of current Murabaha Agreement between NBB and Riffa Views.
Joel Mostrom	4/27/2012	1.4	Review of edits provided by ASIY deal team (Chian & Goh) for funding request related t predevelopment costs. Updates and edits to funding request presentation for committee advisors.

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Joel Mostrom	4/27/2012	0.6	Revisions to cash flow and financial summaries included in the disbursement request for AGUD1 June through September.
Joel Mostrom	4/27/2012	0.5	Review of updated and corrected legal entity org charts provided by Arcapita (Combs) for real estate investments.
Joel Mostrom	4/27/2012	0.5	Conference call with Rothschild (Svoyskiy), Gibson Dunn and A&M (Linton, Gerber) to discuss document request list forwarded by Houlihan and legal recommendations by Gibson Dunn.
Joel Mostrom	4/27/2012	0.4	Review of Arcapita Data Room for Real Estate Investment updates.
Joel Mostrom	4/27/2012	0.6	Call with Chastain (A&M) and correspondence with Janet Weiss (Gibson Dunn) re: Arcapita HQ Building Operating Lease and Shareholders agreement.
Joseph Spano	4/27/2012	1.2	Review City Square model.
Joseph Spano	4/27/2012	0.8	Meeting with Company on JJ.
Joseph Spano	4/27/2012	1.5	Revise JJ Presentation based on model updates and discussion.
Joseph Spano	4/27/2012	0.4	Review legal structures in portfolio company presentation for revisions.
Joseph Spano	4/27/2012	1.3	Begin reviewing Honiton investment information.
Joseph Spano	4/27/2012	1.6	Review revised JJ model from Company.
Lawrence Hirsh	4/27/2012	3.2	Preparation for and participation in conference with E. Fleck - Milbank; M. Rosenthal - GDC; S. Star - FTI; D. Hilde - Houlihan; H. Thompson - Arcapita and other representatives from Milbank, GDC, FTI, Houlihan and Arcapita to review and discuss the Lusai
Matt Kvarda	4/27/2012	0.8	Address various issues related to Houlihan questions concerning AEID II new funding.
Matt Kvarda	4/27/2012	2.3	Prepare for and participate in portion of call with Debtors' and Creditor Advisors re: deal funding protocol, Lusail, RIF.

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Professional	Date	Hours	Activity
Matt Kvarda	4/27/2012	0.6	Reply to various emails from A&M project staff re: funding requests of existing investments in next cash budget through the end of May.
Matt Kvarda	4/27/2012	0.4	Review and reply to various emails re: cash budget amounts for European IPO costs and Singapore deal expenses.
Matt Kvarda	4/27/2012	0.4	Prepare for and participate in conference call with A&M personnel re: next steps for cash budget, deal fundings and recent correspondence with Houlihan.
Matt Kvarda	4/27/2012	0.3	Draft email correspondence to Company management re: cash budget amounts for European IPO costs and Singapore deal expenses.
Nate Arnett	4/27/2012	0.8	Draft investment template overview for CEPL.
Nate Arnett	4/27/2012	0.7	Analyze and evaluate draft funding and transaction protocol sent to Zolfo Cooper.
Nate Arnett	4/27/2012	0.5	Participate in meeting with B. McCabe (Arcapita) to discuss information flow from deal teams and items to be included in the data room.
Nate Arnett	4/27/2012	1.2	Analyze Southland Homes January 2012 MIC to summarize current status of operations, recommended next steps and update of investment template.
Nate Arnett	4/27/2012	1.4	Continue to develop Tensar investment presentation and coordinate with B. Lundstrom and M. Graham (Arcapita) on write up.
Nate Arnett	4/27/2012	1.0	Participate in meeting with A&M, GDC, and Rothschild to discuss Houlihan information requests.
Nate Arnett	4/27/2012	0.7	Review of Viridian financial model.
Nate Arnett	4/27/2012	0.8	Participate in meeting with J. Madden (Arcapita) to discuss CPEL.
Nate Arnett	4/27/2012	0.9	Develop summary balance sheet and real estate templates for Southland homes.
Camille Linton	4/28/2012	1.3	Evaluation of information received from Rothschild (T. Flick) on CayCo filing page and WCF values to obtain summary of ownership percentages.

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Gregory Chastain	4/28/2012	2.2	Review of 13-week cash flow from management (fundings and receipts) and development of real estate project plan to cover all key items.
Gregory Chastain	4/28/2012	1.1	Follow-up items from Houlihan on AEID II funding.
Joel Mostrom	4/28/2012	0.5	Review of edits and comments provided by Gibson Dunn and Rothschild related to document request list from Houlihan.
Lawrence Hirsh	4/28/2012	0.5	Review and respond to emails related to deal funding matters.
Matt Kvarda	4/28/2012	1.8	Address various information requests from Houlihan.
Bob Rajan	4/29/2012	0.5	Review and analysis on real estate due diligence questions regarding HQ lease.
Camille Linton	4/29/2012	2.6	Preparation of response to Houlihan regarding additional request for information and clarification including transfers to AIML on management agreements for Aspen Valley Ranch, ownership structure, loan documents, etc.
Gregory Chastain	4/29/2012	0.4	Review of AEID II information to provide to HL.
Gregory Chastain	4/29/2012	1.2	Review of AVR comps and information to provide to HL.
Joel Mostrom	4/29/2012	0.7	Correspondence with A&M at Bahrain HQ (Bob Rajan) re: Arcapita HQ building, space available for sublease. Correspondence with AGUD I deal team re: comments and edits to funding request template.
Joseph Spano	4/29/2012	2.1	Review Honiton financial data and MIC.
Joseph Spano	4/29/2012	0.3	Follow up on Honiton discussion.
Joseph Spano	4/29/2012	1.1	Call with Company to discuss Honiton.
Lawrence Hirsh	4/29/2012	0.6	Review and respond to emails related to deal funding matters.

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Matt Kvarda	4/29/2012	0.8	Continue to address various information requests from Houlihan re: deal funding.
Matt Kvarda	4/29/2012	0.6	Address various issues related to latest version of cash budget through May to be delivered to Creditors Committee advisors.
Matt Kvarda	4/29/2012	0.7	Address various issues related to potential Honiton funding.
Bob Rajan	4/30/2012	2.0	Review Lusail transaction detail in order to discuss with creditors on accounting and related Murabaha transactions.
Camille Linton	4/30/2012	2.5	Review of Alpine Loan Extension Documents received as part of the Aspen Valley Ranch transmittal from Arcapita (J. Sweeny) to understand principal curtailments.
Camille Linton	4/30/2012	0.8	Respond to Houlihan's (B. Jordan) questions on Aspen Valley Ranch- asset management fees, payment of employees, etc.
Camille Linton	4/30/2012	0.6	Respond to Houlihan's T. Hedus/(B. Jordan) questions on Aspen Valley Ranch- breakdown of ownership, syndication, homestead loans, etc.
Camille Linton	4/30/2012	2.7	Assessment of opinion value letter received from broker (Joshua) on Aspen Valley Ranch via Arcapita (J. Sweeny).
Camille Linton	4/30/2012	2.4	Assessment of Aspen Valley Ranch Structure presentation (2006) received from Arcapita (J. Sweeny) to address call options.
Gregory Chastain	4/30/2012	0.6	Review of AVR BOV.
Gregory Chastain	4/30/2012	2.8	Review of Lusail business plan and incorporaton of suggested additional information quantifying options.
Gregory Chastain	4/30/2012	0.8	AEID II follow-up call with HL.
Joel Mostrom	4/30/2012	1.3	Conference call with AGUD I deal team (Wisneiski & Al Ansari) re: funding request template edits and comments and matters concerning ownership interest in the project.
Joel Mostrom	4/30/2012	1.6	Review of additional MIC materials re: additional funds advanced to Riffa Views investment.

*Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
March 24, 2012 through April 30, 2012*

Exhibit D

Review Proposed Investment / Deal Funding Activities

Professional	Date	Hours	Activity
Joel Mostrom	4/30/2012	1.0	Additional edits to AGUD 1 funding request template.
Joel Mostrom	4/30/2012	1.6	Review of Victory Heights MIC for additional funding requests.
Joel Mostrom	4/30/2012	2.5	Preparation of investment summary for Riffa Views.
Joel Mostrom	4/30/2012	0.8	Review of Riffa Views Investment Report dated December 31, 2011.
Joel Mostrom	4/30/2012	0.8	Conference call with Zolfo Cooper and A&M (Kvarda) re: funding request for AKID I including preparation time for call.
Joel Mostrom	4/30/2012	0.9	Review of Riffa Views Joint Venture Agreement and shareholder loan provisions.
Joel Mostrom	4/30/2012	0.6	Review of Data Room for updated materials related to real estate investments in Middle East.
Joseph Spano	4/30/2012	0.8	Meeting with Company on JJ.
Joseph Spano	4/30/2012	1.1	Call with Company on City Square other Portfolio Companies.
Joseph Spano	4/30/2012	1.6	Review revised JJ model.
Joseph Spano	4/30/2012	0.6	Review revised City Square model.
Joseph Spano	4/30/2012	1.3	Prep for discussion on City Square.
Joseph Spano	4/30/2012	0.7	Review JJ liquidity analysis.
Joseph Spano	4/30/2012	1.4	Revise City Square Presentation based on discussion.

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
March 24, 2012 through April 30, 2012***

Exhibit D

Review Proposed Investment / Deal Funding Activities

Professional	Date	Hours	Activity
Lawrence Hirsh	4/30/2012	0.5	Teleconference with M. Rosenthal - GDC and C. Millett - GDC to discuss asset protocol and related matters.
Lawrence Hirsh	4/30/2012	0.7	Review and respond to emails related to deal funding matters.
Lawrence Hirsh	4/30/2012	1.2	Review of and suggest revisions to draft Arcapita presentation concerning Lusail transaction and corresponding post-petition obligations thereto; review of and respond to emails related to same.
Matt Kvarda	4/30/2012	0.3	Address various issues related to Houlihan questions re: Aspen Valley Ranch funding.
Matt Kvarda	4/30/2012	0.7	Address various issues related to Lusail funding.
Matt Kvarda	4/30/2012	0.2	Reply to email from Singapore Company personnel re: deal funding expenses.
Matt Kvarda	4/30/2012	1.4	Prepare for and participate in call with Houlihan Lokey and A&M representatives re: funding for AEID 2 investment.
Matt Kvarda	4/30/2012	1.3	Prepare for and participate in call with Zolfo Cooper and A&M representatives re: AKID I new funding.
Matt Kvarda	4/30/2012	0.2	Respond to emails from Zolfo Cooper and Houlihan re: Profine investment and draft email to Company counsel re: same.
Nate Arnett	4/30/2012	0.5	Modify draft Tensar investment presentation based upon comments from M. Graham (Arcapita).
Nate Arnett	4/30/2012	0.7	Participate in meeting with B. Lundstrom (Arcapita) to discuss Tensar investment.
Nate Arnett	4/30/2012	0.8	Modify draft Tensar investment presentation based upon comments from B. Lundstrom (Arcapita).
Nate Arnett	4/30/2012	0.8	Draft Southland Home investment presentation.
Nate Arnett	4/30/2012	0.9	Analyze updated Houlihan request list with modifications made by GDC and Rothschild.

*Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
March 24, 2012 through April 30, 2012*

Exhibit D

Review Proposed Investment / Deal Funding Activities

Professional	Date	Hours	Activity
Nate Arnett	4/30/2012	1.1	Analyze and evaluate CEPL valuation model and integrate into CEPL investment template.
Nate Arnett	4/30/2012	1.4	Review of 3PD MIC's, management presentation and other information to prepare investment presentation.
Nate Arnett	4/30/2012	1.5	Modify Tensor investment template to reflect updated restructuring items.
Nate Arnett	4/30/2012	1.5	Develop investment report for CEPL new funding needs.
Nate Arnett	4/30/2012	1.8	Prepare summary financial information tables and other items for 3PD.
Subtotal		1,023.5	
Grand Total		3,654.3	

Exhibit E

*Arcapita Bank B.S.C.(c), et. al.,
Summary of Expense Detail by Category
March 24, 2012 through April 30, 2012*

<i>Expense Category</i>	<i>Sum of Expenses</i>
Airfare	\$42,281.88
Lodging	\$21,079.53
Meals	\$2,801.97
Miscellaneous	\$223.92
Transportation	\$6,130.86
	<i>Total</i> \$72,518.16

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
Expense Detail by Category
March 24, 2012 through April 30, 2012*

Airfare

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	4/5/2012	\$868.60	Round-trip airfare New York/Atlanta/Newark.
Andrew Sagat	4/13/2012	\$1,014.60	Roundtrip airfare Newark/Atlanta.
Andrew Sagat	4/25/2012	\$779.60	Roundtrip airfare Newark/Atlanta/Philadelphia.
Bob Rajan	4/17/2012	\$6,081.17	Roundtrip airfare Munich/Bahrain.
Bob Rajan	4/23/2012	\$5,577.81	Roundtrip airfare Munich/Bahrain.
Bob Rajan	4/28/2012	\$5,919.88	Roundtrip airfare Munich/Bahrain.
Brian Cumberland	4/26/2012	\$1,862.60	Roundtrip airfare Dallas/New York.
Gregory Chastain	4/1/2012	\$828.60	Delta airfare New York/Atlanta.
Gregory Chastain	4/5/2012	\$881.60	Delta airfare New York/Atlanta.
Gregory Chastain	4/5/2012	\$200.00	Delta airfare New York/Atlanta.
Gregory Chastain	4/18/2012	\$445.60	Delta airfare New York/Atlanta.
Gregory Chastain	4/26/2012	\$299.80	Delta airfare New York/Atlanta.
Gregory Chastain	4/27/2012	\$417.60	Delta airfare New York/Atlanta.
Jeff Gordon	4/17/2012	\$354.50	Roundtrip airfare Dubai/Bahrain.
Joel Mostrom	4/8/2012	\$108.00	Airfare Savannah/Atlanta.
Joel Mostrom	4/13/2012	\$341.80	Airfare Atlanta/Savannah.
Joel Mostrom	4/22/2012	\$399.60	Airfare Savannah/Atlanta.
Joel Mostrom	4/29/2012	\$511.60	Roundtrip airfare Savannah/Atlanta.
John Makuch	4/17/2012	\$1,225.52	Roundtrip airfare Atlanta/New York.
Joseph Spano	4/22/2012	\$499.10	Airfare Los Angeles/Atlanta.
Joseph Spano	4/27/2012	\$489.10	Airfare Atlanta/Los Angeles.
Klaus Gerber	3/26/2012	\$1,011.60	Airfare Atlanta/New York.
Lawrence Hirsh	3/26/2012	\$822.60	Airfare Atlanta/New York.
Lawrence Hirsh	4/15/2012	\$956.60	Airfare Atlanta/New York.
Lawrence Hirsh	4/25/2012	\$619.60	Airfare Atlanta/New York.
Matt Kvarda	4/1/2012	\$479.80	Delta airfare Los Angeles/Atlanta.
Matt Kvarda	4/6/2012	\$723.80	Delta airfare Atlanta/San Diego.
Matt Kvarda	4/8/2012	\$756.80	Delta airfare San Diego/Atlanta.
Matt Kvarda	4/13/2012	\$479.80	Delta airfare Atlanta/Los Angeles.

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
 Expense Detail by Category
 March 24, 2012 through April 30, 2012*

Airfare

Professional/Service	Date	Expense	Expense Description
Matt Kvarda	4/15/2012	\$550.00	United airfare Los Angeles/New York.
Matt Kvarda	4/17/2012	\$2,524.80	Delta airfare New York/Los Angeles.
Nate Arnett	4/1/2012	\$861.60	Coach round trip airfare Chicago/Atlanta.
Nate Arnett	4/19/2012	\$1,385.00	Change fee for return trip from Bahrain to Chicago.
Nate Arnett	4/23/2012	\$1,001.60	Coach round trip airfare Chicago/Atlanta.
Nate Arnett	4/30/2012	\$1,001.60	Coach round trip airfare Chicago/Atlanta.
Expense Category Total		\$42,281.88	

Lodging

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	4/5/2012	\$659.24	Hotel in Atlanta - 4 nights.
Andrew Sagat	4/13/2012	\$822.80	Hotel in Atlanta - 5 nights.
Andrew Sagat	4/25/2012	\$936.22	Hotel in Atlanta - 3 nights.
Bob Rajan	4/19/2012	\$479.98	Hotel in Bahrain - 2 nights.
Bob Rajan	4/25/2012	\$479.98	Hotel in Bahrain - 2 nights.
Brian Cumberland	4/27/2012	\$731.41	Hotel in New York - 1 night.
Camille Linton	4/8/2012	\$217.26	Hotel in Atlanta - 3 nights.
Camille Linton	4/11/2012	\$193.88	Hotel in Atlanta - 2 nights.
Camille Linton	4/23/2012	\$845.94	Hotel in Atlanta - 6 nights.
Joel Mostrom	4/5/2012	\$1,051.78	Hotel in Atlanta - 5 nights.
Joel Mostrom	4/13/2012	\$1,054.40	Hotel in Atlanta - 5 nights.
Joel Mostrom	4/27/2012	\$1,032.05	Hotel in Atlanta - 5 nights.
John Makuch	4/17/2012	\$871.25	Hotel in New York - 1 night.
Joseph Spano	4/27/2012	\$1,444.20	Hotel in Atlanta - 5 nights.
Klaus Gerber	3/27/2012	\$266.27	Hotel in New York - 1 night.
Klaus Gerber	3/29/2012	\$1,006.51	Hotel in New York - 2 nights.
Lawrence Hirsh	3/26/2012	\$1,018.80	Hotel in New York - 3 nights.
Lawrence Hirsh	4/15/2012	\$1,211.91	Hotel in New York - 3 nights.

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
Expense Detail by Category
March 24, 2012 through April 30, 2012*

Lodging

Professional/Service	Date	Expense	Expense Description
Lawrence Hirsh	4/26/2012	\$564.63	Hotel in New York - 1 night.
Matt Kvarda	4/6/2012	\$1,237.65	Hotel in Atlanta - 5 nights.
Matt Kvarda	4/11/2012	\$1,158.45	Hotel in Atlanta - 5 nights.
Matt Kvarda	4/16/2012	\$1,145.52	Hotel in New York - 2 nights.
Nate Arnett	4/5/2012	\$916.96	Hotel in Atlanta - 4 nights.
Nate Arnett	4/19/2012	\$807.93	Hotel in Bahrain - 3 nights.
Nate Arnett	4/27/2012	\$924.50	Hotel in Atlanta - 4 nights
Expense Category Total		\$21,079.53	

Meals

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	4/2/2012	\$27.01	Out of town dinner (A. Sagat).
Andrew Sagat	4/3/2012	\$46.77	Out of town dinner (A. Sagat).
Andrew Sagat	4/4/2012	\$45.46	Out of town dinner (A. Sagat).
Andrew Sagat	4/5/2012	\$9.72	Out of town dinner (A. Sagat).
Andrew Sagat	4/8/2012	\$12.71	Out of town dinner (A. Sagat).
Andrew Sagat	4/10/2012	\$39.15	Out of town dinner (A. Sagat).
Andrew Sagat	4/22/2012	\$42.58	Out of town dinner (A. Sagat).
Andrew Sagat	4/23/2012	\$4.50	Out of town breakfast (A. Sagat).
Andrew Sagat	4/24/2012	\$50.00	Out of town dinner (A. Sagat).
Andrew Sagat	4/24/2012	\$4.50	Out of town breakfast (A. Sagat).
Andrew Sagat	4/25/2012	\$5.29	Out of town breakfast (A. Sagat).
Andrew Sagat	4/25/2012	\$13.94	Out of town dinner (A. Sagat).
Andrew Sagat	4/30/2012	\$11.64	Out of town breakfast (A. Sagat).
Bob Rajan	4/17/2012	\$100.00	Out of town dinner (N. Arnett, B. Rajan).
Bob Rajan	4/17/2012	\$4.90	Out of town breakfast (B. Rajan).
Bob Rajan	4/23/2012	\$42.34	Out of town dinner (B. Rajan).
Bob Rajan	4/24/2012	\$36.26	Out of town dinner (B. Rajan).

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
 Expense Detail by Category
 March 24, 2012 through April 30, 2012*

Meals

Professional/Service	Date	Expense	Expense Description
Bob Rajan	4/29/2012	\$4.90	Out of town breakfast (B. Rajan).
Brian Cumberland	4/26/2012	\$6.00	Meal on flight.
Brian Cumberland	4/27/2012	\$6.00	Travel meal on flight.
Garrett Griffin	4/19/2012	\$17.60	Working late dinner (G. Griffin).
Garrett Griffin	4/23/2012	\$18.64	Working late dinner (G. Griffin).
Garrett Griffin	4/25/2012	\$6.81	Working late dinner (G. Griffin).
Gregory Chastain	4/2/2012	\$13.37	Out of town dinner (G. Chastain).
Gregory Chastain	4/4/2012	\$8.76	Out of town dinner (G. Chastain).
Gregory Chastain	4/6/2012	\$4.53	Out of town breakfast (G. Chastain).
Gregory Chastain	4/6/2012	\$20.70	Out of town dinner (G. Chastain).
Gregory Chastain	4/7/2012	\$28.49	Out of town dinner (G. Chastain).
Gregory Chastain	4/9/2012	\$8.61	Out of town dinner (G. Chastain).
Gregory Chastain	4/12/2012	\$32.39	Out of town dinner (G. Chastain).
Gregory Chastain	4/14/2012	\$35.66	Out of town dinner (G. Chastain).
Gregory Chastain	4/22/2012	\$10.06	Out of town breakfast (G. Chastain).
Gregory Chastain	4/22/2012	\$34.70	Out of town dinner (G. Chastain).
Gregory Chastain	4/23/2012	\$13.37	Out of town dinner (G. Chastain).
Gregory Chastain	4/24/2012	\$7.46	Out of town dinner (G. Chastain).
Gregory Chastain	4/25/2012	\$13.37	Out of town dinner (G. Chastain).
Gregory Chastain	4/26/2012	\$9.07	Out of town breakfast (G. Chastain).
Gregory Chastain	4/26/2012	\$30.02	Out of town dinner (G. Chastain).
Gregory Chastain	4/26/2012	\$8.55	Out of town dinner (G. Chastain).
Gregory Chastain	4/30/2012	\$20.96	Out of town dinner (G. Chastain).
Jeff Gordon	4/16/2012	\$8.55	Out of town dinner (J. Gordon).
Jeff Gordon	4/20/2012	\$23.96	Out of town dinner (J. Gordon).
Jeff Gordon	4/22/2012	\$40.69	Out of town dinner (J. Gordon).
Jeff Gordon	4/26/2012	\$15.25	Out of town dinner (J. Gordon).
Joel Mostrom	4/2/2012	\$40.56	Out of town dinner (J. Mostrom).
Joel Mostrom	4/3/2012	\$24.44	Out of town dinner (J. Mostrom).

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
Expense Detail by Category
March 24, 2012 through April 30, 2012*

Meals

Professional/Service	Date	Expense	Expense Description
Joel Mostrom	4/4/2012	\$15.53	Out of town dinner (J. Mostrom).
Joel Mostrom	4/5/2012	\$30.92	Out of town dinner (J. Mostrom).
Joel Mostrom	4/9/2012	\$30.92	Out of town dinner (J. Mostrom).
Joel Mostrom	4/12/2012	\$10.67	Out of town dinner (J. Mostrom).
Joel Mostrom	4/22/2012	\$24.44	Out of town dinner (J. Mostrom).
Joel Mostrom	4/23/2012	\$39.48	Out of town dinner (J. Mostrom).
Joel Mostrom	4/24/2012	\$26.87	Out of town dinner (J. Mostrom).
Joel Mostrom	4/25/2012	\$30.92	Out of town dinner (J. Mostrom).
Joel Mostrom	4/26/2012	\$32.73	Out of town dinner (J. Mostrom).
John Makuch	4/16/2012	\$150.00	Out of town dinner (L. Hirsh, M. Kvarda, J. Makuch).
Joseph Spano	4/22/2012	\$6.92	Out of town dinner (J. Spano).
Joseph Spano	4/22/2012	\$9.36	Out of town breakfast (J. Spano).
Joseph Spano	4/23/2012	\$29.65	Out of town breakfast (J. Spano).
Joseph Spano	4/24/2012	\$50.00	Out of town dinner (J. Spano).
Joseph Spano	4/24/2012	\$9.35	Out of town breakfast (J. Spano).
Joseph Spano	4/25/2012	\$9.73	Out of town breakfast (J. Spano).
Joseph Spano	4/26/2012	\$50.00	Out of town dinner (J. Spano).
Joseph Spano	4/26/2012	\$12.72	Out of town breakfast (J. Spano).
Joseph Spano	4/27/2012	\$12.72	Out of town breakfast (J. Spano).
Kate Kriner	4/12/2012	\$42.27	Working lunch (L. Hirsh, J. Makuch, J. Gordon, K. Gerber).
Klaus Gerber	3/26/2012	\$96.65	Out of town dinner (L. Hirsh, K. Gerber).
Klaus Gerber	3/28/2012	\$29.51	Out of town dinner (L. Hirsh, K. Gerber).
Lawrence Hirsh	3/28/2012	\$7.74	Out of town breakfast (L. Hirsh).
Lawrence Hirsh	4/14/2012	\$51.06	Working lunch (L.Hirsh, J.Makuch, J.Gordon, K.Gerber).
Lawrence Hirsh	4/15/2012	\$7.07	Out of town dinner (L. Hirsh).
Lawrence Hirsh	4/17/2012	\$50.00	Out of town dinner (L. Hirsh).
Lawrence Hirsh	4/17/2012	\$4.63	Out of town breakfast (L. Hirsh).
Lawrence Hirsh	4/18/2012	\$7.38	Out of town breakfast (L. Hirsh).
Matt Kvarda	4/1/2012	\$6.33	Out of town breakfast (M. Kvarda).

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
Expense Detail by Category
March 24, 2012 through April 30, 2012*

Meals

Professional/Service	Date	Expense	Expense Description
Matt Kvarda	4/1/2012	\$99.16	Out of town dinner (M. Kvarda, N. Arnett).
Matt Kvarda	4/2/2012	\$43.31	Out of town dinner (M. Kvarda).
Matt Kvarda	4/3/2012	\$38.92	Out of town dinner (M. Kvarda).
Matt Kvarda	4/4/2012	\$26.62	Out of town dinner (M. Kvarda).
Matt Kvarda	4/5/2012	\$31.95	Out of town dinner (M. Kvarda).
Matt Kvarda	4/6/2012	\$42.77	Out of town dinner (M. Kvarda).
Matt Kvarda	4/8/2012	\$22.94	Out of town dinner (M. Kvarda).
Matt Kvarda	4/11/2012	\$152.78	Out of town dinner (M. Kvarda, A. Sagat, C. Clinton, G. Chastain).
Matt Kvarda	4/12/2012	\$85.28	Out of town dinner (M. Kvarda, A. Sagat).
Matt Kvarda	4/13/2012	\$28.73	Out of town dinner (M. Kvarda).
Matt Kvarda	4/15/2012	\$40.42	Out of town dinner (M. Kvarda).
Matt Kvarda	4/17/2012	\$46.61	Out of town dinner (M. Kvarda).
Nate Arnett	4/2/2012	\$10.23	Out of town dinner (N. Arnett).
Nate Arnett	4/3/2012	\$41.55	Out of town dinner (N. Arnett).
Nate Arnett	4/4/2012	\$34.96	Out of town dinner (N. Arnett).
Nate Arnett	4/14/2012	\$50.00	Out of town dinner (N. Arnett).
Nate Arnett	4/14/2012	\$35.42	Out of town dinner (N. Arnett).
Nate Arnett	4/24/2012	\$39.23	Out of town dinner (N. Arnett).
Nate Arnett	4/26/2012	\$35.28	Out of town dinner (N. Arnett).
Expense Category Total		\$2,801.97	

Miscellaneous

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	4/8/2012	\$9.95	Internet service access on Delta.
Bob Rajan	4/17/2012	\$13.25	Visa fee for Bahrain.
Bob Rajan	4/18/2012	\$7.05	Telephone charge at hotel.
Bob Rajan	4/23/2012	\$13.25	Visa fee for Bahrain.
Bob Rajan	4/23/2012	\$9.86	Telephone charge at hotel.

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
Expense Detail by Category
March 24, 2012 through April 30, 2012*

Miscellaneous

Professional/Service	Date	Expense	Expense Description
Bob Rajan	4/24/2012	\$9.01	Telephone charge at hotel.
Bob Rajan	4/29/2012	\$13.25	Visa fee for Bahrain.
Brian Cumberland	4/27/2012	\$12.00	Travel tips.
Jeff Gordon	4/17/2012	\$30.00	Visa fees for entering Bahrain.
Joseph Spano	4/25/2012	\$2.50	Phone call at hotel.
Matt Kvarda	4/6/2012	\$12.95	GoGo - Delta internet access.
Matt Kvarda	4/8/2012	\$12.95	GoGo - Delta internet access.
Matt Kvarda	4/11/2012	\$12.00	GoGo - Delta internet access.
Matt Kvarda	4/13/2012	\$15.95	GoGo - Delta internet access.
Matt Kvarda	4/17/2012	\$17.95	GoGo - Delta internet access.
Matt Kvarda	4/19/2012	\$12.00	GoGo - Delta internet access.
Nate Arnett	4/7/2012	\$20.00	Visa to work in Bahrain for Arcapita.
Expense Category Total		\$223.92	

Transportation

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	4/1/2012	\$41.00	Taxi from Atlanta airport to hotel.
Andrew Sagat	4/1/2012	\$30.00	Taxi from A&M Atlanta office to hotel.
Andrew Sagat	4/1/2012	\$137.20	Taxi from home to New York airport.
Andrew Sagat	4/5/2012	\$93.76	Taxi from Newark Airport to home.
Andrew Sagat	4/5/2012	\$40.00	Taxi from Arcapita office to Atlanta Airport.
Andrew Sagat	4/8/2012	\$42.00	Taxi from Atlanta Airport to hotel.
Andrew Sagat	4/8/2012	\$93.76	Taxi from home to Newark Airport.
Andrew Sagat	4/13/2012	\$93.76	Taxi from Newark Airport to home.
Andrew Sagat	4/22/2012	\$43.00	Taxi from Atlanta airport to hotel.
Andrew Sagat	4/22/2012	\$93.76	Taxi from home to Newark Airport.
Andrew Sagat	4/25/2012	\$42.00	Taxi from Arcapita office to Atlanta airport.
Andrew Sagat	4/30/2012	\$50.00	Taxi from Atlanta airport to Arcapita office.

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
 Expense Detail by Category
 March 24, 2012 through April 30, 2012*

Transportation

Professional/Service	Date	Expense	Expense Description
Andrew Sagat	4/30/2012	\$93.76	Taxi from home to Newark Airport.
Bob Rajan	4/17/2012	\$79.13	Taxi from home to Munich airport.
Bob Rajan	4/20/2012	\$79.13	Taxi from Munich airport to home.
Bob Rajan	4/23/2012	\$79.13	Taxi from home to Munich airport.
Bob Rajan	4/23/2012	\$13.25	Taxi from client to hotel.
Bob Rajan	4/24/2012	\$13.25	Taxi from client to hotel.
Bob Rajan	4/26/2012	\$79.13	Taxi from Munich airport to home.
Bob Rajan	4/28/2012	\$79.13	Taxi from home to Munich airport.
Brian Cumberland	4/27/2012	\$33.17	Parking at DFW Airport.
Camille Linton	4/1/2012	\$180.38	Mileage from home to Arcapita.
Camille Linton	4/2/2012	\$10.00	Parking at Arcapita.
Camille Linton	4/3/2012	\$10.00	Parking at Arcapita.
Camille Linton	4/4/2012	\$5.00	Parking at Arcapita.
Camille Linton	4/5/2012	\$180.38	Mileage from home to Arcapita.
Camille Linton	4/8/2012	\$24.00	Parking at hotel - 2 nights.
Camille Linton	4/8/2012	\$180.38	Mileage from home to Arcapita.
Camille Linton	4/10/2012	\$5.00	Parking at Arcapita.
Camille Linton	4/11/2012	\$5.00	Parking at Arcapita.
Camille Linton	4/11/2012	\$12.00	Parking at hotel - 1 night.
Camille Linton	4/12/2012	\$5.00	Parking at Arcapita.
Camille Linton	4/13/2012	\$5.00	Parking at Arcapita.
Camille Linton	4/13/2012	\$180.38	Mileage from home to Arcapita.
Camille Linton	4/23/2012	\$180.38	Mileage from home to Arcapita.
Gregory Chastain	4/1/2012	\$32.04	Taxi in New York.
Gregory Chastain	4/5/2012	\$28.00	Parking at Atlanta Airport.
Gregory Chastain	4/5/2012	\$7.33	Mileage.
Gregory Chastain	4/5/2012	\$31.94	Taxi in New York.
Gregory Chastain	4/6/2012	\$60.36	Taxi in New York.
Gregory Chastain	4/6/2012	\$9.00	Parking in Atlanta.

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
 Expense Detail by Category
 March 24, 2012 through April 30, 2012*

Transportation

Professional/Service	Date	Expense	Expense Description
Gregory Chastain	4/9/2012	\$7.33	Mileage.
Gregory Chastain	4/10/2012	\$5.00	Parking.
Gregory Chastain	4/14/2012	\$44.10	Taxi in New York.
Gregory Chastain	4/23/2012	\$5.00	Parking.
Gregory Chastain	4/23/2012	\$7.33	Mileage.
Gregory Chastain	4/24/2012	\$5.00	Parking.
Gregory Chastain	4/26/2012	\$5.00	Parking.
Gregory Chastain	4/30/2012	\$80.00	Taxi to Atlanta Airport.
Jeff Gordon	4/4/2012	\$6.00	Parking at Arcapita.
Jeff Gordon	4/5/2012	\$6.00	Parking at Arcapita.
Jeff Gordon	4/9/2012	\$17.00	Parking at Arcapita.
Jeff Gordon	4/10/2012	\$6.00	Parking at Arcapita.
Jeff Gordon	4/11/2012	\$17.00	Parking at Arcapita.
Jeff Gordon	4/13/2012	\$15.00	Parking at Arcapita.
Jeff Gordon	4/27/2012	\$40.00	Taxi from home to Atlanta Airport.
Joel Mostrom	4/1/2012	\$165.39	Mileage from Savannah to Atlanta office.
Joel Mostrom	4/2/2012	\$25.00	Taxi from hotel to Arcapita.
Joel Mostrom	4/4/2012	\$22.00	Taxi from Arcapita office to hotel.
Joel Mostrom	4/5/2012	\$80.00	Parking at hotel.
Joel Mostrom	4/5/2012	\$165.39	Mileage from Atlanta office to Savannah.
Joel Mostrom	4/12/2012	\$25.00	Taxi from hotel to Arcapita.
Joel Mostrom	4/13/2012	\$44.50	Taxi from Arcapita to airport.
Joel Mostrom	4/13/2012	\$60.00	Parking at airport.
Joel Mostrom	4/13/2012	\$22.00	Taxi from hotel to Arcapita.
Joel Mostrom	4/22/2012	\$25.00	Taxi from hotel to Arcapita.
Joel Mostrom	4/27/2012	\$25.00	Taxi from hotel to Arcapita.
Joel Mostrom	4/27/2012	\$60.00	Parking at airport.
John Makuch	4/2/2012	\$5.00	Parking at Arcapita.
John Makuch	4/3/2012	\$5.00	Parking at Arcapita.

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Transportation

Professional/Service	Date	Expense	Expense Description
John Makuch	4/4/2012	\$5.00	Parking at Arcapita.
John Makuch	4/17/2012	\$48.00	Parking at Atlanta Airport.
John Makuch	4/24/2012	\$104.07	Car to Atlanta Airport.
Joseph Spano	4/22/2012	\$28.00	Taxi from home to Los Angeles Airport.
Joseph Spano	4/27/2012	\$30.00	Taxi from Los Angeles Airport to home to.
Joseph Spano	4/27/2012	\$38.00	Taxi from Arcapita to Atlanta Airport.
Klaus Gerber	3/29/2012	\$50.00	Taxi from Atlanta airport to Atlanta office.
Klaus Gerber	3/29/2012	\$38.00	Taxi from Manhattan to LaGuardia.
Klaus Gerber	4/4/2012	\$6.00	Parking at Arcapita.
Klaus Gerber	4/5/2012	\$6.00	Parking at Arcapita.
Klaus Gerber	4/10/2012	\$6.00	Parking at Arcapita.
Klaus Gerber	4/13/2012	\$15.00	Parking at Arcapita.
Klaus Gerber	4/23/2012	\$6.00	Parking at Arcapita.
Klaus Gerber	4/24/2012	\$6.00	Parking at Arcapita.
Klaus Gerber	4/26/2012	\$6.00	Parking at Arcapita.
Lawrence Hirsh	3/26/2012	\$65.00	Taxi from LaGuardia to Arcapita.
Lawrence Hirsh	3/26/2012	\$12.21	Mileage to Atlanta airport.
Lawrence Hirsh	3/29/2012	\$12.21	Mileage from Atlanta airport to home.
Lawrence Hirsh	3/29/2012	\$120.00	Parking at Atlanta Airport.
Lawrence Hirsh	3/30/2012	\$67.47	Taxi from Arcapita to LaGuardia.
Lawrence Hirsh	3/30/2012	\$67.47	Taxi from LaGuardia to Arcapita.
Lawrence Hirsh	4/6/2012	\$106.06	Taxi from client to LaGuarda (3 passengers).
Lawrence Hirsh	4/9/2012	\$5.00	Parking at Arcapita.
Lawrence Hirsh	4/10/2012	\$5.00	Parking at Arcapita.
Lawrence Hirsh	4/11/2012	\$5.00	Parking at Arcapita.
Lawrence Hirsh	4/13/2012	\$5.00	Parking at Arcapita.
Lawrence Hirsh	4/15/2012	\$12.21	Mileage from home to Atlanta Airport.
Lawrence Hirsh	4/18/2012	\$12.21	Mileage from Atlanta airport to home.
Lawrence Hirsh	4/20/2012	\$67.47	Taxi from client to LaGuardia.

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Transportation

Professional/Service	Date	Expense	Expense Description
Lawrence Hirsh	4/23/2012	\$5.00	Parking at Arcapita.
Lawrence Hirsh	4/26/2012	\$12.21	Mileage to Atlanta airport.
Lawrence Hirsh	4/27/2012	\$12.21	Mileage from Atlanta airport to home.
Matt Kvarda	4/6/2012	\$100.00	Taxi from airport to home.
Matt Kvarda	4/6/2012	\$55.00	Taxi from office to airport.
Matt Kvarda	4/6/2012	\$25.00	Taxi from hotel to office.
Matt Kvarda	4/8/2012	\$45.00	Taxi from office to Atlanta airport.
Matt Kvarda	4/11/2012	\$45.00	Taxi from airport to office.
Matt Kvarda	4/15/2012	\$100.00	Taxi from home to airport.
Matt Kvarda	4/15/2012	\$60.00	Taxi from airport to hotel.
Matt Kvarda	4/17/2012	\$100.00	Taxi from airport to home.
Matt Kvarda	4/17/2012	\$60.00	Taxi from hotel to airport.
Matt Kvarda	4/19/2012	\$34.00	Century Plaza parking.
Nate Arnett	4/1/2012	\$30.00	Taxi from A&M office to W Midtown.
Nate Arnett	4/1/2012	\$60.00	Taxi from home to Chicago Airport.
Nate Arnett	4/1/2012	\$40.00	Taxi from Atlanta airport to W Midtown.
Nate Arnett	4/5/2012	\$60.00	Taxi from Chicago Airport to home.
Nate Arnett	4/5/2012	\$40.00	Taxi from Arcapita to Atlanta Airport.
Nate Arnett	4/6/2012	\$60.00	Taxi from home to Chicago Airport.
Nate Arnett	4/8/2012	\$15.00	Taxi from Bahrain HQ to Elite Grande.
Nate Arnett	4/9/2012	\$15.00	Taxi from Bahrain HQ to Elite Grande.
Nate Arnett	4/10/2012	\$15.00	Taxi from Bahrain HQ to Elite Grande.
Nate Arnett	4/11/2012	\$15.00	Taxi from Bahrain HQ to Elite Grande.
Nate Arnett	4/12/2012	\$15.00	Taxi from Bahrain HQ to Elite Grande.
Nate Arnett	4/14/2012	\$15.00	Taxi from Bahrain HQ to Elite Grande.
Nate Arnett	4/16/2012	\$15.00	Taxi from Bahrain HQ to hotel.
Nate Arnett	4/17/2012	\$15.00	Taxi from Bahrain HQ to hotel.
Nate Arnett	4/19/2012	\$60.00	Taxi from Chicago airport to home.
Nate Arnett	4/23/2012	\$40.00	Taxi from Atlanta Airport to Arcapita Atlanta.

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Transportation

Professional/Service	Date	Expense	Expense Description
Nate Arnett	4/23/2012	\$60.00	Taxi from home to Chicago Airport.
Nate Arnett	4/27/2012	\$40.00	Taxi from Arcapita Atlanta to Atlanta Airport.
Nate Arnett	4/27/2012	\$60.00	Taxi from Chicago Airport to home.
Nate Arnett	4/30/2012	\$40.00	Taxi from Atlanta Airport to Arcapita Atlanta.
Nate Arnett	4/30/2012	\$60.00	Taxi from home to Chicago Airport.
Steve Kotarba	4/13/2012	\$229.40	Parking at Chicago Airport and tolls.
Steve Kotarba	4/13/2012	\$27.75	Roundtrip mileage from home to Chicago Airport.
Expense Category Total		\$6,130.86	
<i>Grand Total</i>		<u>\$72,518.16</u>	