

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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	:
<i>In re</i>	:
	:
<b>ARCAPITA BANK B.S.C.(c), et al.,<sup>1</sup></b>	:
	:
<b>Debtors.</b>	:
	:
-----X	

**Chapter 11**  
**Case No. 12 – 11076 (SHL)**  
**Jointly Administered**

**SIXTEENTH MONTHLY STATEMENT OF ALVAREZ AND MARSAL NORTH AMERICA, LLC IN THEIR CAPACITY AS FINANCIAL ADVISORS TO THE DEBTORS AND DEBTORS-IN-POSSESSION, FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD OF JULY 1, 2013 THROUGH JULY 31, 2013**

Name of Applicant: Alvarez & Marsal North America, LLC (“A&M”)

Authorized to Provide Professional Services to: Debtors and Debtors-In-Possession

Date of Retention: Order entered May 15, 2012 [Docket No. 138] nunc pro tunc to March 19, 2012

Period for which compensation and reimbursement is sought: July 1, 2013 through July 31, 2013

Amount of compensation sought as actual, reasonable and necessary: \$646,665.50

80% of compensation sought as actual, reasonable and necessary: \$517,332.40

Amount of expense reimbursement sought as actual, reasonable and necessary: \$ 12,512.06

This is an:  monthly  quarterly  final application.

This is A&M’s sixteenth monthly fee statement in these cases.

<sup>1</sup> Debtors in these cases are Arcapita Bank B.S.C.(c), Arcapita Investment Holdings Limited, Arcapita LT Holdings Limited, WindTurbine Holdings Limited, AEID II Holdings Limited, RailInvest Holdings Limited. Arcapita Bank B.S.C.(c) is incorporated in the Kingdom of Bahrain, a tax free jurisdiction. All other filing entities are incorporated in the Cayman Islands, a tax free jurisdiction.

**PRIOR APPLICATIONS**

<b>Date Filed Docket No.#</b>	<b>Period Covered</b>	<b>Fees Requested</b>	<b>Expenses Requested</b>	<b>Fees Paid</b>	<b>Expenses Paid</b>
6/12/2012 Docket [240]	3/24/2012 through 4/30/2012	\$2,065,827.50	\$72,518.16	\$2,065,827.50	\$72,518.16
6/29/2012 Docket [293]	5/1/2012 through 5/31/2012	\$1,522,595.00	\$58,754.81	\$1,522,595.00	\$58,754.81
7/20/2012 Docket [337]	6/1/2012 through 6/30/2012	\$990,983.00	\$77,319.45	\$990,983.00	\$77,319.45
8/15/2012 Docket [412]	7/1/2012 through 7/31/2012	\$526,967.00	\$25,753.17	\$526,967.00	\$25,753.45
9/25/2012 Docket [508]	8/1/2012 through 8/31/2012	\$726,882.50	\$6,857.55	\$726,882.50	\$6,857.55
11/27/2012 Docket [669]	9/1/2012 through 9/30/2012	\$751,698.50	\$22,240.03	\$751,698.50	\$22,240.03
11/27/2012 Docket [670]	10/1/2012 through 10/31/2012	\$697,135.00	\$5,896.15	*\$690,175.00	\$5,896.15
3/6/2013 Docket [886]	11/1/2012 through 11/30/2012	\$965,256.00	\$33,690.97	\$772,204.80	\$33,690.97
3/20/2013 Docket [935]	12/1/2012 through 12/31/2012	\$737,869.50	\$12,348.61	\$590,295.60	\$12,348.61
4/3/2013 Docket [965]	1/1/2013 through 1/31/2013	\$793,036.50	\$682.75	\$634,429.20	\$682.75
4/22/2013 Docket [1002]	2/1/2013 through 2/28/2013	\$623,566.50	\$5,401.08	\$498,853.20	\$5,401.08
4/23/2013 Docket [1016]	3/1/2013 through 3/31/2013	\$667,812.50	\$15,965.87	**\$520,250.00	\$15,965.87
6/25/2013 Docket [1299]	4/1/2013 through 4/30/2013	\$770,597.00	\$10,905.77	\$616,477.60	\$10,905.77

7/18/2013 Docket [1364]	5/1/2013 through 5/30/2013	\$886,622.50	\$17,208.76	\$709,298.00	\$17,208.76
7/24/2013 Docket [1382]	6/1/2013 through 6/30/2013	\$570,583.00	\$18,495.77	\$456,466.40	\$18,495.77

\* 2<sup>nd</sup> Interim Filing included \$6,960 voluntary credit

\*\* 3<sup>rd</sup> Interim Filing included \$17,500 voluntary credit

**SUMMARY OF TIME & FEES BY PROFESSIONAL**

Name of Professional	Position	Rate	Total Hours	Total Fees (Prior to Holdback)
Brian Cumberland	Managing Director	\$725	3.0	\$2,175.00
Lawrence Hirsh	Managing Director	\$725	105.7	\$76,632.50
John Makuch	Managing Director	\$695	154.2	\$107,169.00
Matt Kvarda	Managing Director	\$695	137.1	\$95,284.50
Steve Kotarba	Managing Director	\$600	116.5	\$69,900.00
Garrett Griffin	Senior Director	\$650	30.3	\$19,695.00
Joseph Spano	Senior Director	\$625	70.1	\$43,812.50
Gregory Chastain	Senior Director	\$600	7.5	\$4,500.00
Holden Bixler	Senior Director	\$525	0.7	\$367.50
Chris Kelly	Director	\$525	65.5	\$34,387.50
James Morden	Director	\$525	22.6	\$11,865.00
Jodi Ehrenhofer	Director	\$475	82.0	\$38,950.00
Mark Zeiss	Director	\$450	10.3	\$4,635.00
Camille Linton	Director	\$425	58.8	\$24,990.00
Klaus Gerber	Senior Associate	\$400	12.5	\$5,000.00
Robert Esposito	Consultant	\$375	8.6	\$3,225.00
Kara McKeighan	Consultant	\$275	1.0	\$275.00
Sahun Raheja	Analyst	\$300	90.0	\$27,000.00
Samir Saleem	Analyst	\$275	111.4	\$30,635.00
Stacey Fuller	Analyst	\$275	148.2	\$40,755.00
Mary Napoliello	Paraprofessional	\$220	24.6	\$5,412.00
<b>Total</b>			<b>1,260.6</b>	<b>\$646,665.50</b>
	<b>Blended Rate \$512.98</b>			

**SUMMARY OF TIME & FEES BY MATTER CODE**

<b>Matter Code</b>	<b>Description</b>	<b>Total Hours</b>	<b>Total Fees Requested</b>
Analysis of Avoidance Actions	Assistance in the evaluation, analysis, and prosecution of avoidance actions or litigation related thereto, including fraudulent conveyances and preferential transfers, and in the review of potential claims levels in the Debtors' reconciliation/estimation process.	10.3	\$4,635.00
Analysis of Bankruptcy Filings and Court Documents	Assistance in the review of pleadings, motions and orders, both in draft form for purposes of negotiation, or in final form with a focus on advising on the operational impact thereof.	3.5	\$2,537.50
Analysis/Monitoring of Cash Flow/Liquidity	13 week cash flow creation and maintenance. Proctoring of cash disbursements, cash management, cash controls and overall liquidity management.	166.3	\$60,770.50
Analyze Employee Compensation	Assistance with the review of Debtors' employee benefit programs, including retention, severance, incentive, pension- and other post-retirement plans.	72.1	\$44,725.00
Analyze Financial Information	Review of historical and current budgets, financial statements, historical filings, cash receipts and disbursements analysis, and accounting practices, including intercompany transfers and allocations.	164.8	\$62,692.50
Assessment and Monetization of Assets	Assistance and advice in connection with the proposed disposition of non-core assets with focus on the operational impact.	15.9	\$10,852.50
Assistance in Preparation of Court Filings	Assistance with preparation of Monthly Operating Reporting and Statements and Schedules.	12.7	\$5,739.50
Claims Reconciliation and Claims Distribution Modeling	Reconcile claims to prepare for emergence and distribution and work to prepare model for plan distributions to holders of allowed claims.	61.6	\$36,960.00
Falcon Analysis	Analysis of key documents and budgets; restructuring advice; review investment activities; and attendance of meetings related to Falcon Gas Storage Company, Inc.	11.6	\$5,254.50
Firm Retention, Relationship Check and Preparation of Fee Applications	Preparation of A&M's engagement letter, retention application, internal conflicts checks and monitoring thereof. Preparation of A&M's fee applications.	37.7	\$11,939.00
Non-working Travel Time	Non-working travel time billed at 50% of time incurred.	45.2	\$28,990.00

Operational Improvement and Cost Reduction Plans	Assistance in the evaluation of the Debtors' operations and identification of areas for potential cost savings, including overhead and operating expense reductions and efficiency improvements.	5.7	\$4,132.50
Plan Implementation	Assistance in completing necessary tasks to implement the Plan of Reorganization in these Chapter 11 proceedings, such as establishing a Master Services Agreement (MSA), forming new entities, opening new bank accounts, coordinating separation and employment agreements, and managing payroll service transitions, among other tasks.	327.7	\$181,953.00
Plan Review and Confirmation	Assistance in the preparation of a plan in these Chapter 11 proceedings.	13.1	\$7,477.50
Planning, Supervision and Review Information Flow	Internal project management activities and dissemination of documents with an emphasis on ensuring no duplication of scope activities amongst the other Committee's financial advisors.	2.1	\$1,162.50
Preparation and Participation in Meetings with Other Parties	Attendance at meetings and assistance in discussions with regulatory agencies, potential investors, banks, other secured lenders, and any other official committees organized in these Chapter 11 proceedings, the U.S. Trustee, other parties of interest and professionals hired by the same.	8.9	\$4,672.50
Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator	Attendance at meetings and assistance in discussions the Committee and the Committee's legal and financial advisors.	12.6	\$8,735.00
Preparation and Participation in Meetings/Conference Calls with Debtor	Attendance at meetings and assistance in discussions with Debtors and the Debtors' legal and financial advisors.	72.1	\$33,737.50
Review Proposed Investment/Deal Funding Activities	Review proposed investment activities to determine whether value preserving/creating.	216.7	\$129,699.00
	<b>Total</b>	<b><u>1,260.6</u></b>	<b><u>\$646,665.50</u></b>
	<b>Blended Rate \$512.98</b>		

**SUMMARY OF EXPENSES BY CATEGORY**

<b>Expense Category</b>	<b>Service Provider (if applicable)</b>	<b>Expense Amount</b>
Airfare	Various	\$5,625.28
Lodging	Various	\$4,808.11
Meals	Various	\$860.11
Miscellaneous	Various	\$74.62
Transportation	Various	\$1,143.94
<b>Total</b>		<b><u>\$12,512.06</u></b>

Annexed hereto are the following schedules for total compensation and reimbursement of expenses sought by the Applicant for the Compensation Period:

1. Exhibit A – Summary of Time by Task
2. Exhibit B – Summary of Time Detail by Professional
3. Exhibit C – Summary of Time Detail by Task by Professional
4. Exhibit D – Time Detail by Task Code which includes a daily time log detailing the activities and services performed by the Applicant on behalf of the Debtor
5. Exhibit E – Summary of Expense by Category
6. Exhibit F - Expense Detail by Professional which includes a breakdown of the Applicant's expenses incurred.

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X  
: **Chapter 11**  
: **Case No. 12- 11076 (SHL)**  
: **Jointly Administered**  
: **Debtors.**  
: **Jointly Administered**  
-----X

**SIXTEENTH MONTHLY STATEMENT OF ALVAREZ AND MARSAL NORTH  
AMERICA, LLC IN THEIR CAPACITY AS FINANCIAL ADVISORS TO THE  
DEBTORS AND DEBTORS-IN-POSSESSION, FOR COMPENSATION AND  
REIMBURSEMENT OF EXPENSES INCURRED FOR THE  
PERIOD OF JULY 1, 2013 THROUGH JULY 31, 2013**

By this application (the “Application”), pursuant to sections 327(a) and 328 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2014 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) and rule 2014-1 of the local rules of this Court (the “Local Rules”), Alvarez and Marsal North America, LLC (“A&M”) hereby seeks reasonable compensation in the above-captioned cases of Arcapita Bank B.S.C.(c) and its affiliated debtors and debtors in possession (collectively, the “Debtors”) for financial advisory services rendered as financial advisors in the amount of \$646,665.50, together with reimbursement for actual and necessary expenses incurred in the amount of \$12,512.06 for the period commencing July 1, 2013, through and including July 31, 2013 (the “Compensation Period”). Pursuant to the Administrative Order of this Court dated May 18, 2012 [Docket No. 159] approving procedures for interim compensation and reimbursement of professionals (the “Compensation Order”),

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<sup>2</sup> Debtors in these cases are Arcapita Bank B.S.C.(c), Arcapita Investment Holdings Limited, Arcapita LT Holdings Limited, WindTurbine Holdings Limited, AEID II Holdings Limited, RailInvest Holdings Limited. Arcapita Bank B.S.C.(c) is incorporated in the Kingdom of Bahrain, a tax free jurisdiction. All other filing entities are incorporated in the Cayman Islands, a tax free jurisdiction.

A&M seeks 80% reimbursement of its total reasonable and necessary fees incurred, in the amount of \$517,332.40, together with 100% reimbursement for actual and necessary expenses incurred in the amount of \$12,512.06 for the Compensation Period. In support of this Application, A&M represents as follows:

### **Jurisdiction and Venue**

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b).

2. The statutory predicates for the relief requested herein are sections 327(a), 328, 330, 331, and 1107(b) of the Bankruptcy Code, as supplemented by Rules 2014 and 2016 of the Bankruptcy Rules.

### **Background**

3. On March 19, 2012 (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code. Pursuant to sections 1107 and 1108 of the Bankruptcy Code, the Debtors have continued to operate their businesses and manage their properties as debtors in possession since the Petition Date.

4. No trustee or examiner has been appointed in the Debtors’ chapter 11 cases.

5. On July 17, 2012, this Court approved A&M’s retention as financial advisor to the Debtor [Docket No. 317] (the “Retention Order”) *nunc pro tunc* to March 19, 2012.

### **Relief Requested**

6. A&M submits this Application in accordance with this Court’s Compensation Order. All services for which A&M requests compensation were performed for, or on behalf of, the Debtors.



7. This Application is the sixteenth monthly fee application filed by A&M in these cases. In connection with the professional services rendered, by this Application, A&M seeks compensation in the amount of \$646,665.50 and expense reimbursement of \$12,512.06. Attached hereto as Exhibit A is a summary of time spent by task. Attached hereto as Exhibit B is a summary of time spent by professional. Attached hereto as Exhibit C is a summary of time spent by task by professional. Attached hereto as Exhibit D is a detailed statement of time spent rendering financial advisory services to the Debtors supporting A&M's request of \$646,665.50 in compensation for fees incurred during the Compensation Period. Attached hereto as Exhibit E is a summary of disbursements made by A&M by category; attached hereto as Exhibit F is a detailed list of disbursements by category by professional made by A&M supporting A&M's request of \$12,512.06 in expense reimbursement for the Compensation Period.

8. Given the nature and value of the services that A&M provided to the Debtor as described herein, the interim amounts sought under this Application are fair and reasonable under section 330 of the Bankruptcy Code.

9. A&M has received no payment and no promises for payment from any source for services rendered in connection with these cases other than those in accordance with the Bankruptcy Rules. There is no agreement or understanding between A&M and any other person (other than members of A&M) for the sharing of compensation to be received for the services rendered in these cases.

#### **Amounts Requested**

10. For the Compensation Period, A&M seeks 80% of its total compensation in the amount of \$517,332.40 in connection with the professional services detailed in Exhibit D.

11. A&M incurred or disbursed the actual and necessary costs and expenses related to these cases in the amount of \$12,512.06 detailed in Exhibit E.

12. To the extent that time or disbursement charges for services performed or disbursements incurred relate to the Compensation Period, but are processed subsequent to the preparation of this Monthly Fee Statement, A&M reserves the right to request additional compensation for such services and reimbursement of such expenses in a future fee statement.

**Certification and Notice**

13. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amounts requested for compensation and expense reimbursement are fair and reasonable given: (a) the complexity of these cases; (b) the time expended; (c) the nature and extent of the services rendered; (d) the value of such services; and (e) the cost of comparable services other than in a case under the Bankruptcy Code.

14. The undersigned has reviewed the requirements of Local Rule 2014-1, and certifies that this Application and the Exhibits attached hereto comply therewith and a copy of this Application has been sent to the notice parties set forth in the Compensation Order.

**NOTICE**

15. No trustee or examiner has been appointed in the Chapter 11 Cases. Pursuant to the Interim Compensation Order, the Debtors have provided notice of filing of this statement by electronic mail and/or overnight mail to: (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Henry Thompson); (ii) Gibson Dunn & Crutcher LLP, 200 Park Avenue, New York, NY (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq., and Matthew K. Kelsey, Esq.); (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); (iv) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn:

Dennis Dunne, Esq. and Evan Fleck, Esq.); and (v) all parties listed on the Master Service List established in these Chapter 11 Cases. A copy of the statement is also available on the website of the Debtors' notice and claims agent, GCG, at [www.gcginc.com/cases/arcapita](http://www.gcginc.com/cases/arcapita).

WHEREFORE, A&M respectfully requests interim allowance of compensation for professional services rendered during the Sixteenth Monthly Period, in the amount of \$646,665.50, the total compensation for professional services rendered, 80% (\$517,332.40) of which is to be paid pending no objections, and the sum of \$12,512.06 for reimbursement of actual and necessary costs and expenses incurred by it in these cases from July 1, 2013 through July 31, 2013.

August 22, 2013  
Atlanta, Georgia

Respectfully submitted,

/s/ Lawrence R. Hirsh

Lawrence R. Hirsh  
Alvarez & Marsal North America, LLC  
3424 Peachtree Road, N.E.  
Suite 1500  
Atlanta, GA 30326  
Telephone: 404.260.4050  
Facsimile: 404.260.4090

*Financial Advisors for the Debtors  
and Debtors-in-Possession*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Task  
July 1, 2013 through July 31, 2013***

***Exhibit A***

<b><i>Task Description</i></b>	<b><i>Sum of Hours</i></b>	<b><i>Sum of Fees</i></b>
Analysis of Avoidance Actions	10.3	\$4,635.00
Analysis of Bankruptcy Filings and Court Documents	3.5	\$2,537.50
Analysis/Monitoring of Cash Flow/Liquidity	166.3	\$60,770.50
Analyze Employee Compensation	72.1	\$44,725.00
Analyze Financial Information	164.8	\$62,692.50
Assessment and Monetization of Assets	15.9	\$10,852.50
Assistance in Preparation of Court Filings	12.7	\$5,739.50
Claims Reconciliation and Claims Distribution Modeling	61.6	\$36,960.00
Falcon Analysis	11.6	\$5,254.50
Firm Retention, Relationship Check, and Preparation of Fee Applications	37.7	\$11,939.00
Non-Working Travel Time	45.2	\$28,990.00
Operational Improvement and Cost Reduction Plans	5.7	\$4,132.50
Plan Implementation	327.7	\$181,953.00
Plan Review and Confirmation	13.1	\$7,477.50
Planning, Supervision and Review; Information Flow	2.1	\$1,162.50
Preparation and Participation in Meetings with Other Parties	8.9	\$4,672.50
Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator	12.6	\$8,735.00
Preparation and Participation in Meetings/Conference Calls with Debtor	72.1	\$33,737.50
Review Proposed Investment / Deal Funding Activities	216.7	\$129,699.00
<b><i>Total</i></b>	<b>1,260.6</b>	<b>\$646,665.50</b>

*Exhibit B*

*Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013*

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Brian Cumberland	Managing Director	\$725.00	3.0	\$2,175.00
Lawrence Hirsh	Managing Director	\$725.00	105.7	\$76,632.50
John Makuch	Managing Director	\$695.00	154.2	\$107,169.00
Matt Kvarda	Managing Director	\$695.00	137.1	\$95,284.50
Steve Kotarba	Managing Director	\$600.00	116.5	\$69,900.00
Garrett Griffin	Senior Director	\$650.00	30.3	\$19,695.00
Joseph Spano	Senior Director	\$625.00	70.1	\$43,812.50
Gregory Chastain	Senior Director	\$600.00	7.5	\$4,500.00
Holden Bixler	Senior Director	\$525.00	0.7	\$367.50
Chris Kelly	Director	\$525.00	65.5	\$34,387.50
James Morden	Director	\$525.00	22.6	\$11,865.00
Jodi Ehrenhofer	Director	\$475.00	82.0	\$38,950.00
Mark Zeiss	Director	\$450.00	10.3	\$4,635.00
Camille Linton	Director	\$425.00	58.8	\$24,990.00
Klaus Gerber	Senior Associate	\$400.00	12.5	\$5,000.00
Robert Esposito	Consultant	\$375.00	8.6	\$3,225.00
Kara McKeighan	Consultant	\$275.00	1.0	\$275.00
Shaun Raheja	Analyst	\$300.00	90.0	\$27,000.00
Samir Saleem	Analyst	\$275.00	111.4	\$30,635.00
Stacey Fuller	Analyst	\$275.00	148.2	\$40,755.00
Mary Napoliello	Paraprofessional	\$220.00	24.6	\$5,412.00
<b>Total</b>			<b>1,260.6</b>	<b>\$646,665.50</b>

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

**Analysis of Avoidance Actions** Assistance in the evaluation, analysis, and prosecution of avoidance actions or litigation related thereto, including fraudulent conveyances and preferential transfers, and in the review of potential claims levels in the Debtors' reconciliation/estimation process.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Mark Zeiss	Director	\$450	10.3	\$4,635.00
			10.3	\$4,635.00
		<i>Average Billing Rate</i>		\$450.00

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

Analysis of Bankruptcy Filings  
and Court Documents

Assistance in the review of pleadings, motions and orders, both in draft form for  
purposes of negotiation, or in final form with a focus on advising on the  
operational impact thereof.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	3.5	\$2,537.50
			3.5	\$2,537.50
				\$725.00
	<i>Average Billing Rate</i>			



*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

**Analysis/Monitoring of Cash  
Flow/Liquidity**

**Development of cash budgets and reporting of cash flow/cash position.  
Proctoring of cash disbursements, cash management, cash controls and overall  
liquidity management.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	15.9	\$11,050.50
Lawrence Hirsh	Managing Director	\$725	17.3	\$12,542.50
Chris Kelly	Director	\$525	2.3	\$1,207.50
Stacey Fuller	Analyst	\$275	130.8	\$35,970.00
			166.3	\$60,770.50
		<i>Average Billing Rate</i>		\$365.43

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

Analyze Employee  
Compensation

Assistance with the review of Debtors' employee benefit programs, including  
retention, severance, incentive, pension- and other post-retirement plans.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Brian Cumberland	Managing Director	\$725	3.0	\$2,175.00
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Garrett Griffin	Senior Director	\$650	30.3	\$19,695.00
Jodi Ehrenhofer	Director	\$475	21.1	\$10,022.50
			72.1	\$44,725.00
				\$620.32

*Average Billing Rate*

*Exhibit C*

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Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

**Analyze Financial Information**      Review of historical and current budgets, financial statements, historical filings, cash receipts and disbursements analysis, and accounting practices, including intercompany transfers and allocations.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	4.1	\$2,972.50
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Klaus Gerber	Senior Associate	\$400	0.5	\$200.00
Robert Esposito	Consultant	\$375	8.6	\$3,225.00
Shaun Raheja	Analyst	\$300	90.0	\$27,000.00
			164.8	\$62,692.50
				\$380.42
			<i>Average Billing Rate</i>	

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
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July 1, 2013 through July 31, 2013***

**Assessment and Monetization of Assets** Assistance and advice in connection with the proposed disposition of non-core assets with focus on the operational impact.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
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Gregory Chastain	Senior Director	\$600	5.4	\$3,240.00
			15.9	\$10,852.50
				\$682.55
			<i>Average Billing Rate</i>	

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

Assistance in Preparation of  
Court Filings

Assistance with preparation of Monthly Operating Reporting and Statements  
and Schedules.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	3.6	\$2,502.00
Lawrence Hirsh	Managing Director	\$725	0.8	\$580.00
Klaus Gerber	Senior Associate	\$400	3.0	\$1,200.00
Kara McKeighan	Consultant	\$275	1.0	\$275.00
Stacey Fuller	Analyst	\$275	4.3	\$1,182.50
			12.7	\$5,739.50
				\$451.93

*Average Billing Rate*

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

Claims Reconciliation and  
Claims Distribution Modeling

Reconcile claims to prepare for emergence and distribution and work to prepare  
model for plan distributions to holders of allowed claims.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Steve Kotarba	Managing Director	\$600	61.6	\$36,960.00
			61.6	\$36,960.00
				\$600.00
	<i>Average Billing Rate</i>			

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

**Falcon Analysis**

**Analysis of key documents and budgets; restructuring advice; review investment activities; and attendance of meetings related to Falcon Gas Storage Company, Inc.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	3.3	\$2,293.50
Matt Kvarda	Managing Director	\$695	0.8	\$556.00
Joseph Spano	Senior Director	\$625	0.3	\$187.50
Klaus Gerber	Senior Associate	\$400	1.9	\$760.00
Stacey Fuller	Analyst	\$275	5.3	\$1,457.50
			11.6	\$5,254.50
				\$452.97

*Exhibit C*

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Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

Firm Retention, Relationship  
Check, and Preparation of Fee  
Applications

Preparation of A&M's engagement letter, retention application, internal conflicts  
checks and monitoring thereof. Preparation of A&M's fee applications.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	2.1	\$1,459.50
Lawrence Hirsh	Managing Director	\$725	1.9	\$1,377.50
James Morden	Director	\$525	1.2	\$630.00
Klaus Gerber	Senior Associate	\$400	7.1	\$2,840.00
Stacey Fuller	Analyst	\$275	0.8	\$220.00
Mary Napoliello	Paraprofessional	\$220	24.6	\$5,412.00
			37.7	\$11,939.00
				\$316.68

*Average Billing Rate*



*Exhibit C*

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July 1, 2013 through July 31, 2013*

**Non-Working Travel Time**                      **Non-working travel time billed at 50% of time incurred.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	12.0	\$8,340.00
Lawrence Hirsh	Managing Director	\$725	17.2	\$12,470.00
Matt Kvarda	Managing Director	\$695	9.0	\$6,255.00
Stacey Fuller	Analyst	\$275	7.0	\$1,925.00
			45.2	\$28,990.00
				\$641.37
			<i>Average Billing Rate</i>	

*Exhibit C*

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Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

Operational Improvement and  
Cost Reduction Plans

Assistance in the evaluation of the Debtors' operations and identification of  
areas for potential cost savings, including overhead and operating expense  
reductions and efficiency improvements.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	5.7	\$4,132.50
			5.7	\$4,132.50
				<i>Average Billing Rate</i>
				\$725.00

*Exhibit C*

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Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

**Plan Implementation**

Assistance in completing necessary tasks to implement the Plan of Reorganization in these Chapter 11 proceedings, such as establishing a Master Services Agreement (MSA), forming new entities, opening new bank accounts, coordinating separation and employment agreements, and managing payroll service transitions, among other tasks.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
John Makuch	Managing Director	\$695	117.3	\$81,523.50
Matt Kvarda	Managing Director	\$695	43.1	\$29,954.50
Steve Kotarba	Managing Director	\$600	54.9	\$32,940.00
Chris Kelly	Director	\$525	26.5	\$13,912.50
Samir Saleem	Analyst	\$275	85.9	\$23,622.50
			327.7	\$181,953.00
				\$555.24

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

**Plan Review and Confirmation      Assistance in the preparation of a plan in these Chapter 11 proceedings.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	3.0	\$2,175.00
James Morden	Director	\$525	10.1	\$5,302.50
			13.1	\$7,477.50
				\$570.80
			<i>Average Billing Rate</i>	

*Exhibit C*

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July 1, 2013 through July 31, 2013*

Planning, Supervision and  
Review; Information Flow

Internal project management activities and dissemination of documents with an  
emphasis on ensuring no duplication of scope activities amongst the other  
Committee's financial advisors.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	0.3	\$217.50
Chris Kelly	Director	\$525	1.8	\$945.00
			2.1	\$1,162.50
				\$553.57
			<i>Average Billing Rate</i>	

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
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Preparation and Participation in Meetings with Other Parties

Attendance at meetings and assistance in discussions with regulatory agencies, potential investors, banks, other secured lenders, and any other official committees organized in these Chapter 11 proceedings, the U.S. Trustee, other parties of interest and professionals hired by the same.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Chris Kelly	Director	\$525	7.2	\$3,780.00
James Morden	Director	\$525	1.7	\$892.50
			8.9	\$4,672.50
				\$525.00
			<i>Average Billing Rate</i>	

*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator

Attendance at meetings and assistance in discussions the Committee and the Committee's legal and financial advisors.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	10.6	\$7,685.00
Chris Kelly	Director	\$525	2.0	\$1,050.00
			12.6	\$8,735.00
				\$693.25
			<i>Average Billing Rate</i>	

*Exhibit C*

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Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

Preparation and Participation in Meetings/Conference Calls with Debtor      Attendance at meetings and assistance in discussions with Debtors and the Debtors' legal and financial advisors.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	11.3	\$8,192.50
Chris Kelly	Director	\$525	25.7	\$13,492.50
James Morden	Director	\$525	9.6	\$5,040.00
Samir Saleem	Analyst	\$275	25.5	\$7,012.50
			72.1	\$33,737.50
				\$467.93
			<i>Average Billing Rate</i>	



*Exhibit C*

***Arcapita Bank B.S.C.(c), et. al.,  
Summary of Time Detail by Professional  
July 1, 2013 through July 31, 2013***

**Review Proposed Investment /  
Deal Funding Activities**

**Review proposed investment activities to determine whether value  
preserving/creating.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Lawrence Hirsh	Managing Director	\$725	1.8	\$1,305.00
Matt Kvarda	Managing Director	\$695	84.2	\$58,519.00
Gregory Chastain	Senior Director	\$600	2.1	\$1,260.00
Joseph Spano	Senior Director	\$625	69.8	\$43,625.00
Camille Linton	Director	\$425	58.8	\$24,990.00
			216.7	\$129,699.00
				\$598.52

*Average Billing Rate*

*Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

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**Analysis of Avoidance Actions**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Mark Zeiss	7/9/2013	1.6	Prepare schedule of vendors with claims and potential Avoidance actions for K. Glowacki.
Mark Zeiss	7/9/2013	0.9	Prepare response to vendor Avoidance action defenses asserted.
Mark Zeiss	7/10/2013	0.8	Prepare data requests for vendor payments and terms per K. Glowacki request.
Mark Zeiss	7/16/2013	2.2	Review six vendor Avoidance responses.
Mark Zeiss	7/16/2013	1.7	Prepare data requests for contract and other vendor data for six vendor Avoidance analyses.
Mark Zeiss	7/16/2013	0.4	Review vendor Avoidance responses with K. Glowacki.
Mark Zeiss	7/22/2013	1.8	Revise scheduled claims per J. Ehrenhofer (A&M).
Mark Zeiss	7/25/2013	0.3	Review claims POC images with K. McKeighan (A&M).
Mark Zeiss	7/26/2013	0.6	Review scheduled claims with 502(d) flags with J. Ehrenhofer (A&M).
<b>Subtotal</b>		<b>10.3</b>	

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**Analysis of Bankruptcy Filings and Court Documents**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/9/2013	0.4	Review of Agreement In Settlement of Headquarters Related Claims; review of emails related to same.

***Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013***

***Exhibit D***

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**Analysis of Bankruptcy Filings and Court Documents**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/9/2013	0.6	Review of revised draft of the Management Service Agreement.
Lawrence Hirsh	7/12/2013	1.0	Prepare for and participate on teleconference with M. Rosenthal - GDC; M. Chowdhury - Arcapita and other representatives of Arcapita and GDC to discuss revised draft of Management Services Agreement.
Lawrence Hirsh	7/17/2013	0.2	Review of Notice Of Amended Agenda For Certain Matters Scheduled For Hearing On July 18, 2013.
Lawrence Hirsh	7/22/2013	0.5	Review of Monthly Fee Statement for GDC for June 2012.
Lawrence Hirsh	7/22/2013	0.8	Analysis and review of revised draft of the Management Services Agreement.
<b>Subtotal</b>		<b>3.5</b>	

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**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
John Makuch	7/1/2013	1.2	Review and comment upon updated GSI cash forecast.
John Makuch	7/2/2013	1.1	Review actual versus budget cash model for week ended 6/22.
Lawrence Hirsh	7/2/2013	1.1	Analysis and review of revised spreadsheet analyses of revised DIP Budget for the period June 22 through August 31; review of supporting calculations, assumptions, data and documentation related to same.
Lawrence Hirsh	7/2/2013	0.5	Analysis and review of spreadsheet analyses of budget vs. actual cash receipts and disbursements for the period June 16 thru June 22 and corresponding variance explanations related to same; review of supporting data and documentation related to same.

*Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/2/2013	0.3	Update model for tracking G&A current spend / PAF to DIP current period to ensure within confines of DIP agreement.
Stacey Fuller	7/2/2013	1.7	Perform detailed analysis of cash actuals vs. DIP forecast and create comments for each line variance (for both 4 week period & from inception of DIP as required per DIP agreement).
Stacey Fuller	7/2/2013	1.5	Begin revision of cash flow model for latest cash actual receipts & disbursements.
Stacey Fuller	7/2/2013	0.9	Revise professional fees forecast model for latest filings, payments, & other new info.
Stacey Fuller	7/2/2013	0.8	Create DIP summary page.
Stacey Fuller	7/2/2013	0.6	Review Singapore and Atlanta PAF for approval.
Stacey Fuller	7/2/2013	0.6	Analyze DIP forecast to actuals to understand allowable "roll-forward" per DIP agreement.
Stacey Fuller	7/2/2013	0.6	Ensure upcoming DIP period compliant with DIP forecast.
Stacey Fuller	7/2/2013	0.5	Review cash actuals for accuracy; correspondence with Arcapita regarding outstanding questions.
Stacey Fuller	7/2/2013	0.5	Create summary of next period's DIP budget per allowable roll-forward or required adjustments.
Stacey Fuller	7/2/2013	0.4	Review DIP Summary with J. Makuch (A&M).
Stacey Fuller	7/2/2013	0.3	Update OCP tracker for latest actuals.
Stacey Fuller	7/2/2013	0.4	Analysis of current management budget vs. LTF + actuals to ensure within budget for period.

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July 1, 2013 through July 31, 2013*

*Exhibit D*

**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/2/2013	0.4	Update Staff Expenses forecast for LTF.
Stacey Fuller	7/2/2013	0.3	Call with J. Balcom (FTI) on cash budget.
Stacey Fuller	7/2/2013	0.3	Correspondence with A. Kim and H. Najem regarding payment of professional fees.
Stacey Fuller	7/2/2013	0.3	Detailed analysis of cumulative variance for current management budget period; create summary of key variance drivers.
Stacey Fuller	7/2/2013	0.3	Finalize cash flow budget forecast for GSI; send summary to GSI and all interested party as part of weekly requirement under DIP agreement.
Stacey Fuller	7/2/2013	0.2	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
John Makuch	7/3/2013	1.2	Review and edit actual versus budgeted cash model for week ended 6/29.
Stacey Fuller	7/3/2013	1.6	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/3/2013	1.1	Adjustment to cash flow model actuals per information provided by Arcapita.
Stacey Fuller	7/3/2013	1.1	Call with FTI, L. Hirsh (A&M) and J. Makuch (A&M) on IIP tax liability .
Stacey Fuller	7/3/2013	0.7	Make adjustments to last week's actual vs. budget file per J. Makuch (A&M).
Stacey Fuller	7/3/2013	0.3	Adjust interest forecast based on latest information provided by Arcapita.
Stacey Fuller	7/3/2013	2.1	Perform detailed analysis of cash actuals vs. estimate and create comments for each line variance.

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Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/3/2013	0.9	Review latest budget for accuracy.
Stacey Fuller	7/3/2013	0.6	Call with Linklaters on professional fees.
Stacey Fuller	7/3/2013	0.4	Correspondence with deal teams on Oman and Victory Heights proceeds for CF budget.
Stacey Fuller	7/4/2013	0.7	Update BBD pitch for latest information provided by Arcapita.
Stacey Fuller	7/4/2013	1.2	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/4/2013	1.2	Update latest cash flow forecast for latest inputs by Arcapita.
Stacey Fuller	7/4/2013	0.8	Review BBD pitch for accuracy.
Stacey Fuller	7/5/2013	0.5	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/5/2013	0.5	Review payments to GSI per DIP agreement to ensure accuracy prior to Arcapita's payment.
Stacey Fuller	7/8/2013	0.4	Update Staff Expenses forecast for LTF for next cash management budget.
Stacey Fuller	7/8/2013	0.3	Update Other Restructuring Costs forecast for LTF for next cash management budget.
Stacey Fuller	7/8/2013	0.4	Finalize cash flow budget forecast for GSI; send summary to GSI and all interested party as part of weekly requirement under DIP agreement.
Stacey Fuller	7/8/2013	0.4	Review Singapore PAF for approval.

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July 1, 2013 through July 31, 2013***

***Exhibit D***

**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/8/2013	0.6	Update Professional Fees forecast for LTF for next cash management budget.
Stacey Fuller	7/8/2013	0.6	Call with FTI regarding cash budget.
Stacey Fuller	7/8/2013	0.3	Update Debt Service forecast for LTF for next cash management budget.
Stacey Fuller	7/8/2013	0.4	Update G&A forecast for LTF for Atlanta for next cash management budget.
Stacey Fuller	7/8/2013	0.5	Summarize and send cash actuals to date to FTI per their request.
Stacey Fuller	7/8/2013	0.4	Update Intercompany Cash Transfers forecast for LTF for next cash management budget.
Stacey Fuller	7/8/2013	0.4	Update receipts forecast based on latest information provided by Arcapita for next cash management budget.
Stacey Fuller	7/8/2013	0.3	Update G&A forecast for LTF for Singapore for next cash management budget.
Stacey Fuller	7/8/2013	0.5	Update G&A forecast for LTF for London for next cash management budget.
Stacey Fuller	7/8/2013	0.5	Update G&A forecast for LTF for Bahrain for next cash management budget.
Stacey Fuller	7/8/2013	0.3	Communication with A&M deal team on next cash disbursements deal funding forecast.
Lawrence Hirsh	7/9/2013	0.3	Review of and respond to emails concerning Eurolog IPO professional fee payment matters.
Lawrence Hirsh	7/9/2013	0.9	Prepare for and participate on conference with M. Rosenthal - GDC; M. Chowdhury - Arcapita and other representatives of GDC and Arcapita to discuss exit financing matters.

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Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/9/2013	1.1	Call with HL, GDC, FTI, and L. Hirsh regarding IIP tax liability payment.
Stacey Fuller	7/9/2013	0.4	Correspondence with A. Kim and H. Najem regarding payment of professional fees.
Stacey Fuller	7/9/2013	0.4	Update Professional Fees forecast for LTF for next cash management budget per latest information available.
Stacey Fuller	7/9/2013	0.8	Review cash management budget for final adjustments and to ensure correct.
Stacey Fuller	7/9/2013	0.9	Review cash management budget to ensure compliant with DIP budget.
Stacey Fuller	7/9/2013	0.9	Review cash actuals for accuracy; correspondence with Arcapita regarding outstanding questions.
Stacey Fuller	7/9/2013	2.1	Revise professional fees forecast model for latest filings, payments, and other new info.
Stacey Fuller	7/9/2013	1.4	Obtain updated forecast from each restructuring professional for cash flow forecast.
Stacey Fuller	7/9/2013	0.3	Update OCP tracker for latest actuals.
John Makuch	7/10/2013	1.8	Review and editing of cash budget for period subsequent to 7/20.
Stacey Fuller	7/10/2013	0.1	Send Cash management budget to FTI for diligence.
Stacey Fuller	7/10/2013	0.4	Review Atlanta PAF for approval.
Stacey Fuller	7/10/2013	0.6	Call with Arcapita and GDC regarding cash management budget.



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July 1, 2013 through July 31, 2013*

*Exhibit D*

**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/10/2013	0.7	Review cash management budget with J. Makuch (A&M).
Stacey Fuller	7/10/2013	0.8	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/10/2013	1.1	Draft summary of details included in cash management budget for FTI (per their request).
Stacey Fuller	7/10/2013	1.9	Perform detailed analysis of cash actuals vs. estimate and create comments for each line variance.
Stacey Fuller	7/10/2013	2.1	Begin revision of cash flow model for latest cash actual receipts & disbursements.
John Makuch	7/11/2013	1.4	Review and comment upon list of proposed cash budget changes sent by FTI.
Lawrence Hirsh	7/11/2013	0.2	Review of emails concerning cash management and cash disbursement matters.
Lawrence Hirsh	7/11/2013	0.5	Analysis and review of spreadsheet analyses of budget vs. actual cash receipts and disbursements for the period June 23 thru June 29 and corresponding variance explanations related to same; review of supporting data and documentation related to same.
Stacey Fuller	7/11/2013	0.4	Call with Zolfo Cooper to discuss professional fee payments.
Stacey Fuller	7/11/2013	0.5	Discussion with J. Makuch (A&M) regarding cash budget and FTI's request about treatment of certain items and overall budget period.
Stacey Fuller	7/11/2013	0.6	In depth review of budgeted G&A per FTI's request.
Stacey Fuller	7/11/2013	0.7	Significantly adjust all line items in Singapore's G&A per FTI's request.

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July 1, 2013 through July 31, 2013***

***Exhibit D***

**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/11/2013	0.9	Multiple calls with P. Topper (FTI) on cash management budget.
Stacey Fuller	7/11/2013	0.9	Significantly adjust all line items in London's G&A per FTI's request.
Stacey Fuller	7/11/2013	0.9	Significantly adjust all line items in Atlanta's G&A per FTI's request.
Stacey Fuller	7/11/2013	1.4	Correspondence with Arcapita on requirement of items included in the budget, and other details requested by FTI.
Stacey Fuller	7/11/2013	1.8	Significantly adjust all line items in Bahrain's G&A per FTI's request.
Stacey Fuller	7/11/2013	0.3	Review Bahrain PAF for approval.
Stacey Fuller	7/11/2013	0.3	Call with C. Kelly (A&M) regarding closure/opening of bank accounts for emergence.
John Makuch	7/12/2013	2.4	Discussion of variety of cash budget items with S. Fuller and J. Weisser of GDC re: UCC requests for different approach to budget approvals.
Stacey Fuller	7/12/2013	0.5	Detailed analysis cumulative variance for current management budget period; create summary of key variance drivers.
Stacey Fuller	7/12/2013	1.8	Correspondence with FTI regarding cash management budget.
Stacey Fuller	7/12/2013	1.3	Make adjustments to cash management budget per FTI's request.
Stacey Fuller	7/12/2013	0.7	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/12/2013	0.4	Analysis of current management budget vs. LTF + actuals to ensure within budget for period.

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July 1, 2013 through July 31, 2013***

***Exhibit D***

**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/12/2013	0.3	Review Singapore PAF for approval.
Stacey Fuller	7/12/2013	1.3	Correspondence with GDC regarding cash management budget and FTI's requests for multiple changes as well as treatment of budget.
Stacey Fuller	7/13/2013	1.0	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/14/2013	2.1	Create "How To Update" summary of CF model for Arcapita (per their request).
Stacey Fuller	7/14/2013	0.3	Correspondence with FTI regarding various budget related items.
Stacey Fuller	7/14/2013	0.6	Correspondence with Arcapita regarding various budget related items.
Lawrence Hirsh	7/15/2013	0.6	Analysis and review of spreadsheet analyses of budget vs. actual cash receipts and disbursements for the period June 30 thru July 6 and corresponding variance explanations related to same; review of supporting data and documentation related to same.
Lawrence Hirsh	7/15/2013	2.3	Analysis and review of drafts of spreadsheet analyses of projected cash receipts and disbursements for the period July 21 thru August 31; review of supporting assumptions; documentation; calculations and data related to same.
Stacey Fuller	7/15/2013	1.1	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/15/2013	2.1	Correspondence with FTI regarding various budget related items.
Stacey Fuller	7/15/2013	1.2	Revise professional fees forecast model for latest filings, payments, and other new info.
Stacey Fuller	7/15/2013	0.4	Correspondence with A. Kim and H. Najem regarding payment of professional fees.

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**Analysis/Monitoring of Cash Flow/Liquidity**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/15/2013	1.1	Call with Ahmed Al-Shirawi (Arcapita) on how to update cash flow model for estimation purposes.
Stacey Fuller	7/15/2013	0.9	Review cash actuals for accuracy; correspondence with Arcapita regarding outstanding questions.
Stacey Fuller	7/15/2013	1.1	Update cash management budget for various items per FTI's request.
Stacey Fuller	7/15/2013	0.4	Review Atlanta PAF for approval.
Stacey Fuller	7/15/2013	0.4	Call with L. Hirsh (A&M) and M. Kvarda (A&M) regarding cash management budget.
Lawrence Hirsh	7/16/2013	0.8	Review of and revisions to memorandum documenting certain cash disbursement items in the spreadsheet analysis of cash receipts and disbursements for the period July 21 thru August 31, including debtor basis for incurring and funding such items and respons
Lawrence Hirsh	7/16/2013	0.6	Analysis of and revisions to spreadsheet analysis of comparison of budget vs. actual/forecast cash receipts and disbursements from petition date to July 20, 2013; review of supporting data and calculations related to same.
Lawrence Hirsh	7/16/2013	0.4	Analysis and review of spreadsheet analysis of debtors cash balances at various dates from the petition date to July 13, 2013; review of supporting data and documentation related to same.
Stacey Fuller	7/16/2013	1.1	Begin creation of funds flow for emergence.
Stacey Fuller	7/16/2013	1.9	Summarize outstanding budget items for GDC for hearing.
Stacey Fuller	7/16/2013	1.2	Multiple calls with P. Topper (FTI) on cash management budget.
Stacey Fuller	7/16/2013	0.9	Review list of outstanding budget items with L. Hirsh (A&M).

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/16/2013	0.7	Correspondence with Arcapita regarding various budget related items.
Stacey Fuller	7/16/2013	0.4	Call with GSI regarding submission of CF budget.
Stacey Fuller	7/16/2013	2.1	Update variance analysis (from inception through current budget) for M. Rosenthal for the hearing.
Stacey Fuller	7/16/2013	1.9	Begin revision of cash flow model for latest cash actual receipts & disbursements.
Lawrence Hirsh	7/17/2013	0.7	Prepare for and participate on teleconference with S. Star - FTI and other FTI representatives to review and discuss outstanding cash disbursement items in Debtors Cash Budget for the period July 21 thru August 31, debtors position on same and UCC positio
Lawrence Hirsh	7/17/2013	0.3	Prepare for and participate on teleconference with J. Weisser - GDC to discuss results of teleconference with FTI representatives concerning outstanding cash disbursement matters in the cash budget for the period July 21 thru August 31.
Lawrence Hirsh	7/17/2013	0.3	Draft email concerning summary of discussions with FTI on outstanding cash disbursement items in Debtors Cash Budget for the period July 21 thru August 31.
Lawrence Hirsh	7/17/2013	0.6	Review of revised chart of outstanding cash disbursement items in the Debtors Cash Budget for the period July 21 thru August 31 and corresponding documentation of debtor basis for expenditure and current position of UCC via FTI; review of supporting docum
Lawrence Hirsh	7/17/2013	0.8	Analysis and review of revised spreadsheet analyses of projected cash receipts and disbursements for the period July 21 thru August 31; review of supporting assumptions; documentation; calculations and data related to same.
Lawrence Hirsh	7/17/2013	1.0	Prepare for and participate on teleconference with J. Weisser - GDC and C. Millet - GDC to discuss outstanding cash disbursement matters with UCC in cash budget for period July 21 thru August 31.
Lawrence Hirsh	7/17/2013	0.5	Review of and respond to emails concerning outstanding cash disbursement issues for cash budget hearing.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/17/2013	0.4	Make adjustments to funds flow per J. Makuch's request.
Stacey Fuller	7/17/2013	0.5	Detailed analysis of cumulative variance for current management budget period; create summary of key variance drivers.
Stacey Fuller	7/17/2013	0.4	Analysis current management budget vs. LTF and actuals to ensure within budget for period.
Stacey Fuller	7/17/2013	1.1	Correspondence with FTI regarding various budget related items.
Stacey Fuller	7/17/2013	1.1	Call with GDC and L. Hirsh (A&M) regarding cash management budget; prepping for hearing.
Stacey Fuller	7/17/2013	1.8	Perform detailed analysis of cash actuals vs. estimate and create comments for each line variance.
Stacey Fuller	7/17/2013	1.2	Correspondence with Arcapita regarding various budget related items.
Stacey Fuller	7/17/2013	0.4	Call with P. Topper (FTI) regarding cash budget.
Stacey Fuller	7/18/2013	0.7	Communicate new process to follow regarding exit proceeds to ensure DIP compliant.
Stacey Fuller	7/18/2013	0.4	Create template for collecting travel detail from Arcapita.
Stacey Fuller	7/18/2013	0.7	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/18/2013	0.8	Couple of calls with P. Topper (FTI) related to cash management budget.
Stacey Fuller	7/18/2013	0.9	Correspondence GDC regarding cash budget.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/18/2013	1.1	Call with A&M team to discuss open items (led by L. Hirsh).
Stacey Fuller	7/18/2013	1.2	Call with L. Hirsh (A&M) and J. Graves (GDC) regarding outstanding Bahrain Bay Development (BBD) invoices.
Stacey Fuller	7/18/2013	0.4	Summarize open items for J. Makuch in email.
Lawrence Hirsh	7/19/2013	0.4	Review of and respond to emails concerning business travel expenditures of the Debtors and UCC information requests related to same.
Lawrence Hirsh	7/19/2013	0.5	Analysis and review of spreadsheet analyses of budget vs. actual cash receipts and disbursements for the period July 7 thru July 13 and corresponding variance explanations related to same; review of supporting data and documentation related to same.
Lawrence Hirsh	7/19/2013	0.4	Draft email related to information request for UCC related to business travel expense projection through August 15; review of emails related to same.
Lawrence Hirsh	7/19/2013	0.4	Analysis of spreadsheet analysis template for gathering business travel expense projection data from Arcapita offices.
Lawrence Hirsh	7/19/2013	0.3	Prepare for and participate on teleconference with J. Weisser - GDC to review and discuss results from court hearing related to business travel expenses of the Debtors.
Stacey Fuller	7/19/2013	0.5	Call with J. Weisser regarding cash management budget and FTI's request on travel detail.
Stacey Fuller	7/19/2013	0.6	Call with T. Nelson (Arcapita) regarding professional fees.
Stacey Fuller	7/19/2013	0.8	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/19/2013	0.4	Finalize cash flow budget forecast for GSI; send summary to GSI and all interested party as part of weekly requirement under DIP agreement.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/19/2013	0.4	Call with L. Hirsh (A&M) regarding cash management budget and FTI's request on travel detail.
Stacey Fuller	7/19/2013	0.7	Multiple calls with P. Topper (FTI) on cash management budget and issue with travel.
Stacey Fuller	7/20/2013	0.1	Correspondence with J. Makuch (A&M) regarding cash management budget.
Stacey Fuller	7/20/2013	0.3	Correspondence with Arcapita regarding budget issues.
Stacey Fuller	7/20/2013	0.6	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/21/2013	1.0	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Chris Kelly	7/22/2013	0.2	Call with J. Makuch to discuss Treasury issues.
Lawrence Hirsh	7/22/2013	0.3	Review of and respond to emails concerning cash disbursement and budget matters.
Lawrence Hirsh	7/22/2013	0.3	Prepare for and participate on teleconference with M. Rosenthal to discuss certain cash disbursement and other cash budgeting matters.
Lawrence Hirsh	7/22/2013	0.4	Review of and respond to emails concerning business travel expenditures of the Debtors and UCC information requests related to same.
Lawrence Hirsh	7/22/2013	0.7	Review of revised Arcapita Presentation - Bahrain Bay Development; review of supporting documentation, invoices, data, contracts and related supporting information.
Lawrence Hirsh	7/22/2013	0.3	Review of and respond to emails concerning exit financing matters.
Stacey Fuller	7/25/2013	0.6	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.



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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/25/2013	0.4	Correspondence with Arcapita regarding budget issues.
John Makuch	7/26/2013	1.1	Conversations/correspondence with S. Fuller re: UCC request for reporting on actual travel expenditures.
Lawrence Hirsh	7/26/2013	0.2	Review of and respond to emails concerning cash disbursement and cash budgeting matters.
Stacey Fuller	7/28/2013	0.7	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/28/2013	0.3	Correspondence with J. Makuch (A&M) regarding cash management budget.
John Makuch	7/29/2013	1.6	Conversations/correspondence with S. Fuller re: UCC request for reporting on actual travel expenditures; reviewed summary prepared by S. Fuller based on data from Arcapita.
John Makuch	7/29/2013	0.8	Correspondence with M. Rosenthal and J. Weisser of GDC and L. Hirsh re: travel expense reporting for UCC.
John Makuch	7/29/2013	1.3	Review and edit cash budget for GSI.
Lawrence Hirsh	7/29/2013	0.4	Analysis and review of spreadsheet analysis of projected business travel costs for Arcapita employees as requested by FTI for UCC.
Stacey Fuller	7/29/2013	0.7	Review Singapore and Atlanta PAF for approval.
Stacey Fuller	7/29/2013	0.7	Begin detailed analysis of cash actuals vs. estimate and create comments for each line variance.
Stacey Fuller	7/29/2013	0.7	Begin revision of cash flow model for cash actual receipts and disbursements (from 2 weeks prior).
Stacey Fuller	7/29/2013	0.8	Begin revision of professional fees forecast model for latest filings, payments, and other new info.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/29/2013	0.6	Review cash actuals (for 2 weeks prior) for accuracy; correspondence with Arcapita regarding outstanding questions.
Stacey Fuller	7/29/2013	1.5	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/29/2013	0.8	Consolidate Arcapita travel inputs for submission to FTI (per FTI's request).
Stacey Fuller	7/29/2013	0.4	Call with P. Topper (FTI) regarding cash budget (travel).
Stacey Fuller	7/29/2013	0.4	Finalize cash flow budget forecast for GSI; send summary to GSI and all interested party as part of weekly requirement under DIP agreement.
Stacey Fuller	7/29/2013	0.3	Call with M. Napoliello regarding A&M fee app.
Stacey Fuller	7/29/2013	0.6	Call with K&S regarding professional fee payment.
Chris Kelly	7/30/2013	1.2	Calls with J. Makuch and S. Fuller to discuss closing funds flow.
John Makuch	7/30/2013	0.9	Correspondence with S. Fuller re: treatment of TDIC bond (fee payable and termination date).
Lawrence Hirsh	7/30/2013	0.3	Review of and respond to emails concerning cash disbursement matters.
Stacey Fuller	7/30/2013	0.5	Review cash actuals (for week prior) for accuracy; correspondence with Arcapita regarding outstanding questions.
Stacey Fuller	7/30/2013	0.6	Call with A. Kim (Arcapita) regarding professional fees.
Stacey Fuller	7/30/2013	0.8	Call with C. Kelly (A&M) and J. Makuch (A&M) to review funds flow.

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**Analysis/Monitoring of Cash Flow/Liquidity**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/30/2013	0.9	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/30/2013	1.3	Begin major revisions to funds flow.
Stacey Fuller	7/30/2013	1.4	Adjustments to funds flow per call with C. Kelly and J. Makuch (A&M).
Stacey Fuller	7/30/2013	2.3	Create detailed professional fee forecast summary for funds flow to ensure adequate funds are transferred to escrow account upon emergence.
Stacey Fuller	7/30/2013	0.4	Call with K. Keough (Arcapita) regarding Bospower tax refund.
Stacey Fuller	7/30/2013	0.4	Call with P. Topper (FTI) regarding cash budget.
Stacey Fuller	7/30/2013	0.4	Call with D. Levin on professional fees.
Stacey Fuller	7/30/2013	0.4	Summarize hours by person by month for L. Hirsh (A&M).
Chris Kelly	7/31/2013	0.9	Calls with J. Makuch, S. Fuller and S. Kotarba to discuss closing funds flow.
John Makuch	7/31/2013	1.1	Review actual versus budget file for week ended 7/20 and provide comments to S. Fuller.
Stacey Fuller	7/31/2013	0.9	Update model for tracking G&A current spend/PAF to DIP current period to ensure within confines of DIP agreement.
Stacey Fuller	7/31/2013	1.4	Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions.
Stacey Fuller	7/31/2013	1.3	Complete revision of cash flow model for latest cash actual receipts and disbursements (from week prior).

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/31/2013	1.2	Complete detailed analysis of cash actuals (from 2 weeks prior) vs. estimate and create comments for each line variance.
Stacey Fuller	7/31/2013	0.9	Make additional adjustments to funds flow requested by J. Makuch (A&M).
Stacey Fuller	7/31/2013	0.8	Begin detailed analysis of cash actuals (from week prior) vs. estimate and create comments for each line variance.
Stacey Fuller	7/31/2013	0.6	Detailed analysis of cumulative variance for current management budget period; create summary of key variance drivers.
Stacey Fuller	7/31/2013	0.5	Analysis of current management budget vs. LTF + actuals (from week prior) to ensure within budget for period.
Stacey Fuller	7/31/2013	0.4	Analysis of current management budget vs. LTF + actuals (from 2 weeks prior) to ensure within budget for period.
Stacey Fuller	7/31/2013	0.3	Update OCP tracker for latest actuals (from week prior).
Stacey Fuller	7/31/2013	0.3	Update OCP tracker for latest actuals (from 2 weeks prior).
<b>Subtotal</b>		<b>166.3</b>	

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**Analyze Employee Compensation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Garrett Griffin	7/1/2013	0.5	Tax liability for IIP program.
Garrett Griffin	7/1/2013	1.6	Calculate net loans in excess of separation pay.

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**Analyze Employee Compensation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Garrett Griffin	7/2/2013	0.6	Call to discuss IIP tax withholding obligation with Houlihan Lokey.
Garrett Griffin	7/2/2013	1.1	Coordinate documentation material of IIP withholding obligations with Milbank, Houlihan Lokey, FTI.
Lawrence Hirsh	7/2/2013	0.3	Prepare for and participate on teleconference with J. Trinklein - GDC and other representatives of GDC to discuss global settlement implementation diligence issues from creditors advisors.
Lawrence Hirsh	7/2/2013	0.9	Prepare for and participate on teleconference with J. Balcom - FTI and other representatives of FTI to discuss tax issues related to global settlement implementation and related matters.
Garrett Griffin	7/3/2013	2.0	Review final 6-30 separation payments and associate journal entries for Bahrain employees.
Lawrence Hirsh	7/3/2013	0.3	Review of and respond to emails concerning global settlement agreement implementation tax matters.
Lawrence Hirsh	7/8/2013	0.5	Analysis and review of spreadsheet analysis of calculation of severance and notice payments for certain employees with outstanding loans to Arcapita and comparison of same; review of supporting data and calculations related to same.
Lawrence Hirsh	7/8/2013	0.9	Review of Arcapita Presentation - IPP/IIP Overview and Impact of Share Loan Reduction Program - June 2012.
Garrett Griffin	7/9/2013	0.5	Gibson Dunn resolution support.
Garrett Griffin	7/9/2013	0.6	Call with Houlihan Lokey, Milbank regarding Arcapita tax withholding obligation.
Lawrence Hirsh	7/9/2013	0.2	Review of and respond to emails concerning IIP tax withholding payment calculation matters for Global Settlement implementation.
Lawrence Hirsh	7/9/2013	0.8	Prepare for and participate on teleconference with J. Weisser - GDC; A. Davey - Houlihan; N. Kamphaus - Milbank and other representatives of GDC; Milbank and Houlihan to review and discuss the IIP, the related Global Settlement and the corresponding tax w

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**Analyze Employee Compensation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Brian Cumberland	7/10/2013	1.0	Discuss withholding and spreadsheet on distributions.
Garrett Griffin	7/10/2013	1.0	Gibson Dunn resolution support: all former employees.
Garrett Griffin	7/10/2013	2.5	Gibson Dunn resolution support: current employees in IIP.
Garrett Griffin	7/10/2013	2.5	Gibson Dunn resolution support: current employees in IPP.
Lawrence Hirsh	7/10/2013	0.4	Review of and respond to emails concerning global settlement tax and implementation matters.
Garrett Griffin	7/11/2013	1.0	Gibson Dunn resolution support: discuss analysis and methodology.
Garrett Griffin	7/11/2013	1.5	Calculate separation pay versus withholding obligation for potential UCC offset.
Jodi Ehrenhofer	7/11/2013	0.5	Prepare file of all filed Human Resource claims for S. Kotarba (A&M).
Lawrence Hirsh	7/11/2013	0.6	Prepare for and participate on teleconferences with A. Davey - Houlihan to discuss IPP tax withholding matters.
Lawrence Hirsh	7/11/2013	0.3	Review of and respond to emails concerning global settlement tax and implementation matters.
Garrett Griffin	7/12/2013	1.8	Gibson Dunn resolution support: Edits based on expected withholding and Global Settlement elections.
Jodi Ehrenhofer	7/12/2013	0.8	Prepare final email summary of process to identify all current employee claims for S. Kotarba (A&M).
Jodi Ehrenhofer	7/12/2013	0.5	Review summary of all HR related claims for current employees for accuracy.

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**Analyze Employee Compensation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Jodi Ehrenhofer	7/12/2013	0.4	Prepare file of all active claims to determine any claims filed by current employees.
Jodi Ehrenhofer	7/12/2013	0.1	Advise S. Raheja (A&M) on identify any HR related and non-HR related claims filed by current employees.
Garrett Griffin	7/15/2013	1.7	Gibson Dunn resolution support: Edits to include former employees.
Jodi Ehrenhofer	7/15/2013	2.1	Review all claims to determine if any names similar to current employee listing.
Jodi Ehrenhofer	7/15/2013	0.6	Identify any current employees who have no filed proofs of claim for S. Kotarba (A&M).
Lawrence Hirsh	7/15/2013	0.4	Review of and respond to emails concerning severance plan implementation matters.
Lawrence Hirsh	7/15/2013	0.6	Analysis and review of spreadsheet analyses of calculations of IPP tax withholding payments and related valuation of shares for same.
Lawrence Hirsh	7/15/2013	0.3	Draft email concerning response to diligence requests from Houlihan related to global settlement implementation matters.
Garrett Griffin	7/16/2013	1.2	Gibson Dunn resolution support: Edits to properly designate inclusion in IPP or IIP programs.
Lawrence Hirsh	7/17/2013	0.4	Review of and respond to emails concerning severance plan implementation matters and related issues from UCC.
Jodi Ehrenhofer	7/18/2013	0.5	Prepare summary email of all current employee claims breaking down those that are pending objection vs. not pending objection and those that are related to bonuses and those that are not for S. Kotarba (A&M).
Jodi Ehrenhofer	7/18/2013	0.3	Call with S. Kotarba (A&M) to review file of all current employees.
Jodi Ehrenhofer	7/18/2013	0.3	Advise S. Raheja (A&M) on finding basis for claim for certain current employee claims.

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**Analyze Employee Compensation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Jodi Ehrenhofer	7/18/2013	1.3	Prepare final file of all current employee claims breaking down those that are pending objection vs. not pending objection and those that are related to bonuses and those that are not for S. Kotarba (A&M).
Jodi Ehrenhofer	7/18/2013	0.9	Research the basis of claim for certain liquidated scheduled employee claims from the balance sheet.
Jodi Ehrenhofer	7/18/2013	1.8	Identify all current employee claims that contain a 2011/2012 bonus component.
Jodi Ehrenhofer	7/18/2013	2.6	Prepare revised file of all employee claims breaking the categories up into bonus vs. non bonus regardless of pending objections.
Lawrence Hirsh	7/18/2013	0.4	Prepare for and participate in teleconference with J. Trinklein - GDC to discuss results of diligence discussion between GDC and Milbank on IPP/IIP global settlement implementation matters and related tax withholding obligations.
Lawrence Hirsh	7/18/2013	0.4	Prepare for and participate on teleconference with J. Trinklein - GDC to review and discuss results of diligence call with Milbank concerning the IIP program, the related global settlement and corresponding tax withholding obligation for same; review of a
Lawrence Hirsh	7/18/2013	0.3	Review of and respond to emails concerning severance plan implementation matters and related issues from UCC.
Garrett Griffin	7/19/2013	0.5	IPP/IIP historical communication with UCC.
Garrett Griffin	7/19/2013	0.6	Coordinate with J. Reda of GDC regarding cost basis and current value of various Arcapita investments.
Jodi Ehrenhofer	7/19/2013	0.3	Call with S. Kotarba (A&M) re: additional details required for current employee file.
Jodi Ehrenhofer	7/19/2013	0.4	Prepare revised file of all current employee claims based on action items as they relate to potential termination agreements.
Jodi Ehrenhofer	7/19/2013	0.6	Call with J. Beck (Arcapita), J. Trinklein, J. Weisser (GDC), L. Hirsh and S. Kotarba (A&M) re: current employee claims.



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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/19/2013	0.6	Prepare for and participate on teleconference with J. Trinklein - GDC; J. Beck - Arcapita and other representatives of GDC to discuss scheduled and filed employee claims spreadsheet analysis and issues connected to employee separation agreements requested
Jodi Ehrenhofer	7/21/2013	1.3	Incorporate scheduled variances and total amounts allowed vs. estimated to be allowed for all current employee claims.
Jodi Ehrenhofer	7/21/2013	0.3	Call with S. Kotarba (A&M) re: population of claims included in the current employee listing.
Garrett Griffin	7/23/2013	3.0	Compile global data of IIP participants, including location and contractual employers, employee holdings post Global Settlement and tax withholding, send to Milbank.
Lawrence Hirsh	7/23/2013	0.3	Review of and respond to emails concerning IIP/IIP global settlement implementation matters.
Lawrence Hirsh	7/23/2013	0.8	Analysis and review of spreadsheet analysis of employee data related to severance payments; global settlement election; outstanding loans; employing entity and related information requested by UCC professionals.
Lawrence Hirsh	7/24/2013	0.5	Review of GDC Presentation - Restructuring of AIPL - July 24, 2013.
Lawrence Hirsh	7/24/2013	0.3	Review of and respond to emails concerning severance and global settlement order implementation matters.
Garrett Griffin	7/25/2013	1.3	Review RIF emergence analysis, update and provide revised analysis to John Makuch.
Jodi Ehrenhofer	7/25/2013	1.2	Review employee bonus claims flagged with 502(d) objections based on employee loans for accuracy.
Jodi Ehrenhofer	7/25/2013	0.4	Discuss certain 502(d) objection types with R. Esposito (A&M).
Lawrence Hirsh	7/25/2013	0.3	Review of and respond to emails concerning global settlement implementation matters.

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*Exhibit D*

**Analyze Employee Compensation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Garrett Griffin	7/26/2013	1.5	Identify source of calculation contained in Global Settlement motion, recalculate shortfalls, and convey results to Gibson Dunn.
Garrett Griffin	7/26/2013	1.3	Identify contractual employers of IIP participants and participate in call with Gibson Dunn re: IIP and tax withholding.
Jodi Ehrenhofer	7/26/2013	0.5	Prepare summary of 2011 employee bonuses with loans against for S. Kotarba (A&M) to determine settlements and claim register.
Lawrence Hirsh	7/26/2013	0.4	Review of and respond to emails concerning Milbank position on IIP global settlement structure and implementation matters and issues related to same.
Lawrence Hirsh	7/26/2013	0.4	Prepare for and participate on teleconference with J. Weisser - GDC to review and discuss global settlement implementation issues and UCC respond to same.
Lawrence Hirsh	7/26/2013	0.6	Prepare for and participate on teleconference with J. Trinklein - GDC and other representatives of GDC to discuss Milbank issues related to IIP global settlement implementation issues and legal and business issues related to same.
Lawrence Hirsh	7/26/2013	0.8	Prepare for and participate on teleconferences with M. Rosenthal - GDC to discuss responses from and positions taken by UCC on global settlement implementation issues and potential response to same.
Lawrence Hirsh	7/28/2013	0.5	Review of and respond to emails concerning Milbank position on IIP global settlement structure and implementation matters and issues related to same.
Lawrence Hirsh	7/28/2013	0.2	Review of email from GDC outlining business and legal issues related to IIP global settlement.
Lawrence Hirsh	7/28/2013	0.3	Teleconference with M. Rosenthal - GDC to discuss status of discussions with Milbank on IIP global settlement implementation issues and related matters.
Garrett Griffin	7/29/2013	2.0	Coordinate with Houlihan Lokey on withholding rates for execution of Global Settlement, including employer portion (US and UK).
Lawrence Hirsh	7/29/2013	1.4	Analysis and review of spreadsheet analysis of calculations of IIP participants global settlement shares by deal, valuations of same under certain assumptions and calculations of withholding taxes and related issues; review of supporting assumptions, data

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**Analyze Employee Compensation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/29/2013	0.3	Review of and respond to emails concerning IIP global settlement implementation matters.
Lawrence Hirsh	7/29/2013	0.3	Teleconference with B. Jordan - Houlihan to discuss IIP global settlement implementation matters.
Lawrence Hirsh	7/29/2013	0.4	Prepare for and participate on teleconference with B. Jordan - Houlihan and A. Davey - Houlihan to discuss IIP global settlement implementation matters.
Lawrence Hirsh	7/29/2013	0.4	Prepare for and participate on teleconferences with A. Davey - Houlihan to discuss IPP tax withholding matters.
Lawrence Hirsh	7/30/2013	0.4	Review of and respond to emails concerning IIP global settlement implementation matters.
Brian Cumberland	7/31/2013	2.0	Review with spreadsheet and discuss with G. Griffin (A&M).
Jodi Ehrenhofer	7/31/2013	0.5	Confirm any additional 2011 bonus claims requiring priority classification modifications.
Jodi Ehrenhofer	7/31/2013	0.6	Calls with S. Kotarba (A&M) re: clarification on information needed for current employee analysis.
Jodi Ehrenhofer	7/31/2013	2.3	Prepare summary of claims to be allowed by current employee to determine payment amounts as well as applicable caps.
Lawrence Hirsh	7/31/2013	0.5	Prepare for and participate on teleconference with J. Trinklein - GDC and J. Beck - Arcapita to discuss IIP global settlement and tax withholding implementation matters.
<b>Subtotal</b>		<b>72.1</b>	

**Analyze Financial Information**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
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**Analyze Financial Information**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/8/2013	0.9	Analysis and review of spreadsheet analysis of calculations of tax withholding payment requirements for IIP participants; review of supporting data, assumptions and calculations related to same.
Robert Esposito	7/8/2013	1.3	Preparation of the convenience class estimates.
Robert Esposito	7/8/2013	0.5	Conference with GDC and A&M teams re: the claims objection hearings.
Robert Esposito	7/8/2013	0.4	Review of the estimated convenience class numbers and correspondence to S. Kotarba (A&M).
Jodi Ehrenhofer	7/9/2013	0.5	Review objection exhibit modifications from Gibson Dunn.
Klaus Gerber	7/9/2013	0.5	Review of convenience class claim amounts and comparison to disclosure statement model.
Lawrence Hirsh	7/9/2013	0.3	Analysis and review of spreadsheet analysis of Eurolog IPO professional fees and expenses; review of and respond to emails related to same.
Robert Esposito	7/9/2013	0.2	Conference with J. Ehrenhofer (A&M) re: the exhibits to the omnibus orders.
Robert Esposito	7/9/2013	0.3	Review and analysis of the omnibus order data provided by T. Long (GDC).
Robert Esposito	7/9/2013	0.2	Conference with S. Kotarba (A&M) re: convenience class estimates.
Jodi Ehrenhofer	7/10/2013	0.4	Review schedule of share distribution calculations to determine pro rata shares.
Jodi Ehrenhofer	7/10/2013	0.3	Advise S. Raheja (A&M) on calculating the percentage of share distribution using estimated claim value rather than asserted claim value.
Jodi Ehrenhofer	7/10/2013	0.3	Calls with S. Kotarba (A&M) re: calculating share value claim by claim in classes 4 and 5.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Jodi Ehrenhofer	7/10/2013	1.6	Calculate the pro-rata share of class 4a, 4b, 5a and 5b based on current claim populations.
Jodi Ehrenhofer	7/10/2013	0.7	Prepare summary of claimants who will hold majority of share distribution based on estimated payout percentages.
Jodi Ehrenhofer	7/10/2013	0.8	Review motions to adjourn and withdraw claims from objection to prepare final order exhibits.
Jodi Ehrenhofer	7/10/2013	0.8	Prepare schedule of all changes to objection orders based on review of filed exhibits and conversation with GDC.
Jodi Ehrenhofer	7/10/2013	0.3	Call with T. Long (GDC) re: modifications to objection exhibits.
Jodi Ehrenhofer	7/10/2013	0.4	Review schedule of exhibit modifications from T. Long (GDC) as compared to exhibits filed to find discrepancies.
Jodi Ehrenhofer	7/10/2013	0.4	Review calculations of all share distribution payments and percentage of holding based on estimated value for accuracy.
Jodi Ehrenhofer	7/10/2013	0.7	Determine the percentage of each holder based on estimated payment amount for all shares by class.
Jodi Ehrenhofer	7/10/2013	1.2	Update share distribution calculations to apply to each filed claim based on pro-rata share and claim value.
Robert Esposito	7/10/2013	0.2	Conference with J. Ehrenhofer (A&M) re: the plan class data.
Robert Esposito	7/10/2013	0.4	Review of the share distribution report.
Robert Esposito	7/10/2013	0.7	Review of the Baeshen filed claims and reconciled amount data.
Shaun Raheja	7/10/2013	2.2	Analyze Omnibus Schedules with document distributed by T. Long (Gibson Dunn) to ensure accuracy.

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**Analyze Financial Information**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Shaun Raheja	7/10/2013	0.7	Analyze share distribution calculation excel file.
Shaun Raheja	7/10/2013	2.2	Analyze and prepare revised Omni Schedules.
Shaun Raheja	7/10/2013	1.3	Analyze Notice of Hearing on and Debtors' First to Fifth Omnibus Objection to Claims.
Jodi Ehrenhofer	7/11/2013	2.2	Review final versions of redline and clean order exhibits for Omnibus objections 1-3 for accuracy.
Jodi Ehrenhofer	7/11/2013	0.6	Prepare summary of all final objection exhibits for Omnibus objections 1-3 for T. Long (GDC).
Jodi Ehrenhofer	7/11/2013	0.3	Advise S. Raheja (A&M) on updates to final redline and order objection exhibits.
Lawrence Hirsh	7/11/2013	0.6	Analysis and review of spreadsheet analysis of calculation of incentive fees under Management Services Agreement for certain Arcapita investments; review of supporting data, calculations and assumptions related to same.
Robert Esposito	7/11/2013	0.5	Preparation of the proposed report for the Baeshen claims.
Robert Esposito	7/11/2013	0.2	Conference with S. Kotarba (A&M) re: Baeshen claims report.
Robert Esposito	7/11/2013	0.2	Correspondences to J. Ehrenhofer (A&M) re: employee claims and claim reports.
Robert Esposito	7/11/2013	0.3	Review of the Baeshen analysis provided by S. Raheja (A&M).
Shaun Raheja	7/11/2013	1.2	Analyze Omnibus Schedules with document distributed by T. Long (Gibson Dunn) and preparing BART loads appropriately.
Shaun Raheja	7/11/2013	1.3	Analyze Baeshen claims excel spreadsheet and reconciling with POC's.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Shaun Raheja	7/11/2013	2.1	Analyze Baeshen claims excel spreadsheet and reconcile with POC's.
Shaun Raheja	7/11/2013	1.9	Analyze and prepare revised Omni Schedules.
Jodi Ehrenhofer	7/12/2013	0.3	Call with S. Kotarba (A&M) to review analysis of potential share distribution.
Jodi Ehrenhofer	7/12/2013	0.3	Prepare final chart of all modifications to be made to filed omnibus objections for updates in BART.
Jodi Ehrenhofer	7/12/2013	0.4	Follow up call with S. Kotarba (A&M) re: aggregation of certain claimants with anticipated share distributions.
Jodi Ehrenhofer	7/12/2013	0.6	Prepare final summary of creditors holding greater than 5% of total anticipated share distribution.
Jodi Ehrenhofer	7/12/2013	0.6	Call with J. Weisser, J. O'Grady (both GDC), and S. Kotarba (A&M) re: percentage of ownership for estimated payout of shares.
Jodi Ehrenhofer	7/12/2013	0.6	Prepare revised objection exhibits based on additional updates from T. Long (GDC).
Jodi Ehrenhofer	7/12/2013	0.9	Revise analysis of anticipated ownership of new shares based on all plan classes and all types of shares rather than by individual plan classes and types of shares.
Jodi Ehrenhofer	7/12/2013	1.1	Revise analysis of anticipated ownership of new shares based on all plan classes rather than by individual plan classes.
Lawrence Hirsh	7/12/2013	0.6	Analysis of spreadsheet analysis of incentive compensation fee for Eurolog assets; review of calculations, assumptions and data related to same.
Shaun Raheja	7/12/2013	4.4	Analyze Arcapita Claim Details file with current employee file from G. Griffin (AM).
Jodi Ehrenhofer	7/15/2013	0.4	Prepare revised objection exhibits for order to Omnibus Objection 3 for T. Long (GDC).

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Jodi Ehrenhofer	7/15/2013	2.6	Prepare revised objection exhibits for order to Omnibus Objections 1-3 for J. Weisser (GDC).
Shaun Raheja	7/15/2013	0.4	Analyze current employees with no active filed claims.
Shaun Raheja	7/15/2013	4.4	Analyze employee non-HR claims for close matches.
Jodi Ehrenhofer	7/16/2013	1.1	Working session with S. Kotarba (A&M) to define any plan distribution definitions by class.
Jodi Ehrenhofer	7/16/2013	0.8	Prepare file of all claims in classes 4a, 4b, 5a, 5b to determine the largest unreconciled claims to see what can become allowed prior to distribution.
Jodi Ehrenhofer	7/17/2013	1.6	Prepare additional revisions to redline and order exhibits for omnibus objections 1-3 for T. Long (GDC).
Shaun Raheja	7/17/2013	0.5	Analyze claim numbers for specific claimants per T. Long's (GD) email.
Shaun Raheja	7/17/2013	0.6	Analyze Omni Objections from GCG website and compiling for distribution.
Shaun Raheja	7/17/2013	3.1	Analyze and prepare Claims and Distribution Overview.
Holden Bixler	7/18/2013	0.7	Research cure amount inquiry; correspond with team re: same.
Jodi Ehrenhofer	7/18/2013	0.6	Prepare summary of all discrepancies to final objection orders for T. Long (GDC).
Jodi Ehrenhofer	7/18/2013	1.4	Review final file of modifications to omnibus objection orders from GDC to determine which objections were withdrawn vs. those that were adjourned/continued.
Jodi Ehrenhofer	7/18/2013	0.7	Ensure that all masked employee and investor names are included in lookup file to find actual employee's names.



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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Robert Esposito	7/18/2013	0.3	Conference and correspondences from and to J. Ehrenhofer (A&M) re: balance sheet liabilities and employee claims.
Shaun Raheja	7/18/2013	2.5	Analyze filed employee claims that are subject to an objection and do not have a bonus component.
Shaun Raheja	7/18/2013	1.5	Analyze filed employee claims that are not subject to an objection and do not have a bonus component.
Shaun Raheja	7/18/2013	0.5	Add claims to master decoder list.
Shaun Raheja	7/18/2013	3.2	Analyze active filed claims for current employees that are not bonus related or subject to objection.
Jodi Ehrenhofer	7/19/2013	1.8	Review plan classes 2, 8 and 9 to plan to determine the distribution details for each claim.
Jodi Ehrenhofer	7/19/2013	1.3	Prepare summary of all convenience class claims for S. Kotarba (A&M).
Jodi Ehrenhofer	7/19/2013	0.5	Email correspondence with T. Long (GDC) to confirm the treatment of certain claims in omnibus objections 1-3.
Jodi Ehrenhofer	7/19/2013	0.4	Advise S. Raheja (A&M) re: identifying any vendor paid from critical vendor population with a filed claim.
Lawrence Hirsh	7/19/2013	0.5	Analysis and review of spreadsheet analysis of detail of employee scheduled and filed claims and summary related to same; review of emails related to same.
Shaun Raheja	7/19/2013	1.8	Analyze Critical Vendor payments to date per S. Fuller (AM) email.
Shaun Raheja	7/19/2013	0.7	Analyze scheduled liabilities and prepare documents for the UCC.
Shaun Raheja	7/21/2013	2.1	Analyze current employee claims.

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**Analyze Financial Information**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Jodi Ehrenhofer	7/22/2013	0.3	Advise S. Raheja (A&M) on updates to claims system based on recent claim settlements.
Jodi Ehrenhofer	7/22/2013	0.4	Confirm proper plan class for all re-instated schedules based on claim withdrawals.
Jodi Ehrenhofer	7/22/2013	0.5	Identify all claim settlements and withdrawals on docket to ensure claims are properly treated as allowed for distribution purposes.
Jodi Ehrenhofer	7/22/2013	0.3	Determine whether certain convenience class claims should be capped at \$25,000.
Jodi Ehrenhofer	7/22/2013	1.1	Query to find all non CUD scheduled records to be marked allowed for distribution.
Jodi Ehrenhofer	7/22/2013	1.3	Incorporate scheduled variances and potential objections into unresolved convenience class claims analysis.
Robert Esposito	7/22/2013	0.2	Conference with J. Ehrenhofer (A&M) re: the plan class data.
Shaun Raheja	7/22/2013	2.5	Analyze stipulations and claim withdrawals and updating BART appropriately.
Jodi Ehrenhofer	7/23/2013	0.2	Prepare claim withdrawal form for schedule amendment record.
Jodi Ehrenhofer	7/23/2013	0.3	Advise S. Raheja (A&M) on generating report of all claims by plan class to use in distribution documentation.
Jodi Ehrenhofer	7/23/2013	0.3	Research allowance of administrative expense claims.
Jodi Ehrenhofer	7/23/2013	0.5	Confirm placeholder claims to register for allowed administrative expense and cure claims.
Jodi Ehrenhofer	7/23/2013	0.7	Prepare summary of questions on potential claims to be allowed for R. Esposito (A&M).

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Jodi Ehrenhofer	7/23/2013	0.4	Meeting with S. Kotarba and S. Raheja (both A&M) re: review of claims to be allowed in claim register.
Jodi Ehrenhofer	7/23/2013	1.6	Prepare final file of current claim estimates by plan class to add to distribution documentation.
Jodi Ehrenhofer	7/23/2013	0.4	Confirm all administrative claims in file from Garden City.
Lawrence Hirsh	7/23/2013	0.5	Analysis and review of spreadsheet analysis of proposed minimum sale prices and disposition dates for Major Investments per the Management Services Agreement; review of supporting data related to same.
Robert Esposito	7/23/2013	0.6	Review and respond to the schedule/filed claim questions provided by J. Ehrenhofer (A&M).
Robert Esposito	7/23/2013	0.4	Research and response to J. Ehrenhofer's questions re: claim reconciliations.
Shaun Raheja	7/23/2013	3.4	Analyze and update Distribution Mapping document.
Shaun Raheja	7/23/2013	1.2	Prepare claim withdrawal forms for schedule S2019039334.
Shaun Raheja	7/23/2013	1.1	Prepare vendor load file for 2 placeholder records.
Shaun Raheja	7/23/2013	0.4	Prepare vendor load file for Goldman Sachs International.
Shaun Raheja	7/23/2013	0.9	Analyze summary of schedules by sub-type.
Jodi Ehrenhofer	7/24/2013	0.3	Call with R. Esposito (A&M) re: election of convenience class claims.
Jodi Ehrenhofer	7/24/2013	1.6	Review summary of comparison of convenience class claims for accuracy.

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**Analyze Financial Information**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Jodi Ehrenhofer	7/24/2013	0.8	Review final report of claim estimates by plan class and summarize for S. Kotarba (A&M).
Jodi Ehrenhofer	7/24/2013	0.5	Advise S. Raheja (A&M) re: comparing file of convenience class claims from Garden City to claims database.
Robert Esposito	7/24/2013	0.8	Conference with J. Ehrenhofer and S. Raheja (both from A&M) re: the convenience class data.
Shaun Raheja	7/24/2013	7.7	Analyze and reconcile claims report from GCG (D. Zeiser).
Jodi Ehrenhofer	7/25/2013	0.2	Advise S. Kotarba (A&M) re: newly filed claims.
Jodi Ehrenhofer	7/25/2013	0.4	Advise S. Raheja (A&M) re: searching for certain liabilities of deal companies for J. Weisser (Gibson).
Jodi Ehrenhofer	7/25/2013	0.6	Review summary of missing convenience class claims in Garden City register from S. Raheja (A&M).
Jodi Ehrenhofer	7/25/2013	0.4	Prepare summary of certain deal company claims for S. Kotarba (A&M).
Robert Esposito	7/25/2013	0.3	Conference with J. Ehrenhofer (A&M) re: convenience class claims.
Shaun Raheja	7/25/2013	4.6	Analyze 1A, 6A, and Missing Claim/Schedule discrepancies.
Shaun Raheja	7/25/2013	4.5	Analyze claim records with financial statements for schedules pertaining to Prenova, Navini, Vogica, and Freightliner Portfolio Operating Companies.
Jodi Ehrenhofer	7/26/2013	1.7	Prepare summary of all discrepancies of claims flagged convenience for D. Zeiser (Garden City).
Jodi Ehrenhofer	7/26/2013	0.9	Review summary of claims matched to critical vendor payments for accuracy.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Jodi Ehrenhofer	7/26/2013	1.1	Prepare summary of claims matched to critical vendor payments for S. Kotarba (A&M) to determine whether the claims should still be allowed at same amount.
Jodi Ehrenhofer	7/26/2013	0.5	Call with S. Kotarba (A&M) re: status of claim review.
Jodi Ehrenhofer	7/26/2013	0.3	Email correspondence with M. Zeiss (A&M) re: 502(d) objection codes based on preferences.
Jodi Ehrenhofer	7/26/2013	1.3	Prepare summary of all 502(d) claims to contemplate filing an objection for S. Kotarba (A&M).
Robert Esposito	7/26/2013	0.6	Review of the data related to the strategic investors facility claims.
Shaun Raheja	7/26/2013	0.8	Analyze docket to verify updated objection orders and proper schedules.
Shaun Raheja	7/26/2013	0.8	Prepare correspondence with GCG (D. Zeiser) to review discrepancies with claims report.
Jodi Ehrenhofer	7/29/2013	1.3	Update all modifications to claims for order on omnibus objection 2 schedule 1.
Jodi Ehrenhofer	7/29/2013	1.1	Advise S. Raheja (A&M) re: updates to claims database for all objection orders.
Jodi Ehrenhofer	7/29/2013	2.3	Review final objection orders for objections 1-3 to determine proper treatment of each claim.
Jodi Ehrenhofer	7/29/2013	0.7	Review all changes to made to modify claims on omnibus objection 2.
Jodi Ehrenhofer	7/29/2013	0.5	Review all changes to made to modify claims on omnibus objection 3.
Shaun Raheja	7/29/2013	5.7	Update Claim Status for Omnis 1,2, and 3 per new objection statuses.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Shaun Raheja	7/29/2013	3.4	Analyze Omnis 1,2, and 3 from Arcapita Docket to ensure accuracy and correctness.
Jodi Ehrenhofer	7/30/2013	2.1	Prepare file of all unresolved claims for S. Kotarba (A&M) based on current expectation of Omni orders.
Jodi Ehrenhofer	7/30/2013	1.6	Prepare file of all allowed convenience class claims based on current expectation of claim elections and Omni orders for S. Kotarba (A&M).
Lawrence Hirsh	7/30/2013	0.7	Analysis and review of spreadsheet analysis prepared by Houlihan comparing IIP tax withholding share values to projected recovery values for same; review of supporting assumptions and data related to same.
Shaun Raheja	7/30/2013	1.2	Update claim records final disposition status and basis for disposition.
Shaun Raheja	7/30/2013	2.2	Update Claim Status for Omni 3 per new objection statuses.
Jodi Ehrenhofer	7/31/2013	0.7	Review report of claims by plan class from S. Raheja (A&M) for accuracy.
Jodi Ehrenhofer	7/31/2013	0.5	Advise S. Raheja (A&M) re: creating report of claims by plan class.
Jodi Ehrenhofer	7/31/2013	0.6	Determine proper claim type and plan class reporting for newly loaded claims.
Jodi Ehrenhofer	7/31/2013	0.7	Confirm accuracy of newly loaded claims.
Jodi Ehrenhofer	7/31/2013	0.4	Advise S. Raheja (A&M) on process to triage newly loaded claims.
Shaun Raheja	7/31/2013	1.0	Conference call with K. McKeighan (A&M) re: new filed claims load and claims triage.
Shaun Raheja	7/31/2013	1.2	Analyze current employee claims report.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Shaun Raheja	7/31/2013	3.6	Load new claim POC's and perform triage.
Shaun Raheja	7/31/2013	5.2	Analyze current open claim population by plan class and prepare report.
<b>Subtotal</b>		<b>164.8</b>	

**Assessment and Monetization of Assets**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/1/2013	1.0	Preparation for and participation in teleconference with S. Buffone - GDC and other GDC representatives to review and discuss certain deal company legal and financial matters related to asset valuation issues.
Gregory Chastain	7/2/2013	0.4	Review and analysis of updated Eurolog offer
Gregory Chastain	7/3/2013	0.7	Preparation and call with HL (C. Suter organizer) related to Eurolog offer.
Gregory Chastain	7/3/2013	0.5	Preparation and call related to Eurolog change of control issues (J. Grady organizer).
Gregory Chastain	7/3/2013	0.4	Review and analysis of Eurolog documents and financials.
Lawrence Hirsh	7/3/2013	1.1	Prepare for and participate on teleconference with J. Morgan - Milbank; B. Jordan - Houlihan; H. Thompson - Arcapita; S. Buffone - GDC and other representatives of Milbank, Houlihan, Arcapita and GDC to discuss certain contractual provisions in various cr
Lawrence Hirsh	7/3/2013	0.6	Prepare for and participate on teleconference with M. Rosenthal - GDC; A. Kim - Arcapita; J. Farrell - Point Park Properties to discuss Aareal credit agreement matters and related asset valuation and monetization matters related to the Eurolog assets.

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**Assessment and Monetization of Assets**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Gregory Chastain	7/4/2013	0.3	Follow-up on HL questions related to Eurolog.
Gregory Chastain	7/5/2013	0.4	Follow-up on HL questions on Eurolog; review of schedules.
Gregory Chastain	7/6/2013	1.2	Follow-up on HL questions related to HL questions on Eurolog (flow of funds).
Gregory Chastain	7/8/2013	0.3	Review of CDC indicative offer and follow-up.
Gregory Chastain	7/8/2013	0.4	Follow-up on Eurolog offer and cash flows.
Lawrence Hirsh	7/8/2013	1.1	Review of draft of presentation of Arcapita Investment Management To Prospective Board of Reorganized Arcapita.
Lawrence Hirsh	7/8/2013	0.4	Prepare for and participate on teleconference with R. James - Arcapita and other Arcapita representatives to discuss status of 3PD sale process and issues related to same; review of and respond to emails related to same.
Lawrence Hirsh	7/9/2013	0.5	Prepare for and participate on teleconference with M. Chowdhury - Arcapita; J. Graves - GDC and other representatives of Arcapita and GDC to discuss Arcapita bank claims by Transaction Holdcos and Syndication Companies from Uria deposits and approach to a
Gregory Chastain	7/10/2013	0.8	Review of updated offer on Eurolog; update on approval process.
Lawrence Hirsh	7/10/2013	0.4	Review of and respond to emails concerning CEPL monetization matters.
Lawrence Hirsh	7/11/2013	0.2	Review of and respond to emails concerning CEPL monetization matters.
Lawrence Hirsh	7/12/2013	0.9	Review and analysis of Arcapita Presentation - CEPL Proceeds Analysis, review of supporting emails related to same.



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**Assessment and Monetization of Assets**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/15/2013	0.3	Review of and respond to emails concerning CEPL asset monetization.
Lawrence Hirsh	7/16/2013	0.3	Review of and respond to emails concerning asset monetization matters.
Lawrence Hirsh	7/18/2013	0.6	Prepare for and participate in teleconference with J. Graves - GDC to review and discuss Bahrain Bay Development and issues related to same.
Lawrence Hirsh	7/18/2013	2.7	Review of and revisions to Arcapita Presentation - Bahrain Bay Development; review of supporting documentation, invoices, data, contracts and related supporting information.
Lawrence Hirsh	7/31/2013	0.4	Prepare for and participate on conference with M. Rosenthal - GDC to discuss certain asset monetization matters.
<b>Subtotal</b>		<b>15.9</b>	

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**Assistance in Preparation of Court Filings**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
John Makuch	7/11/2013	1.3	Review and edit MOR's for June.
Stacey Fuller	7/11/2013	1.3	Review first 3 MORs for accuracy; made corrections where required.
Stacey Fuller	7/12/2013	0.4	Update MORs for professional fee payments made to date/outstanding.
Stacey Fuller	7/12/2013	2.2	Review final 3 MORs for accuracy; make corrections where required.
John Makuch	7/14/2013	2.3	Review and edit MORs for June.

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**Assistance in Preparation of Court Filings**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Stacey Fuller	7/14/2013	0.4	Make final revisions to MORs based on J. Makuch's (A&M) input and submitted to GDC for filing.
Klaus Gerber	7/15/2013	0.6	Review of ALTHL MOR.
Klaus Gerber	7/15/2013	1.1	Review of AIHL MOR.
Klaus Gerber	7/15/2013	1.3	Review of Bank MOR.
Kara McKeighan	7/31/2013	1.0	Conference call with S. Raheja (A&M) re: new filed claims load and claims triage.
Lawrence Hirsh	7/31/2013	0.8	Prepare for and participate on conference with S. Buffone - GDC and other GDC representatives to discuss plan supplement filing documents and other plan implementation timing matters.
<b>Subtotal</b>		<b>12.7</b>	

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**Claims Reconciliation and Claims Distribution Modeling**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Steve Kotarba	5/2/2013	8.1	Commence solicitation, review files, internal discussions and coordination with counsel and GCG re same (5.2); work with Company and counsel (J. Graves) to prepare assumption rejection list and files for committee review (2.9).
Steve Kotarba	5/8/2013	1.4	Work regarding claims reconciliation.
Steve Kotarba	7/1/2013	2.3	Discussions with counsel re: Portigon claim, review claim and decide on open issues and strategy (.9); continue claims reconciliation re: distribution (1.4).
Steve Kotarba	7/8/2013	3.6	Prepare for (.6) and participate on (.5) and follow up (1.1) on claims objection call with counsel; work re: convenience class claims and payments (1.4).

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**Claims Reconciliation and Claims Distribution Modeling**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Steve Kotarba	7/11/2013	0.5	Review declaration and call with counsel re: same.
Steve Kotarba	7/15/2013	7.1	Work to reconcile employee claims (1); work re: open issues on go-effective issues list (1.2); continue work re: claims distribution mapping (4.4); discussion with M. Zeiss re: avoidance actions and open requests (.5).
Steve Kotarba	7/16/2013	3.2	Work re: claims allowance and approval for distribution (2.1); respond to committee requests (1.1).
Steve Kotarba	7/17/2013	8.5	Prepare for claims hearing including review of claims, declaration and related objections and discussions with counsel re same (3.5); work on-site at GDC re go-effective issues and claim reconciliation (5).
Steve Kotarba	7/18/2013	5.0	Prepare for and attend claims hearing as declarant for omnibus objections to be heard at hearing.
Steve Kotarba	7/23/2013	4.0	Work to reconcile and document Portigon claims and discussion with counsel re: same (.9); work on distribution mapping and identification and marking of allowed claims with J. Ehrenhofer (3.1).
Steve Kotarba	7/24/2013	6.6	Respond to inquiries re: projections re: RA equity ownership post-effective date (2.1); respond to Committee inquiries re employee claims and termination agreement components (1.1); work to reconcile Portigon claim (review, discuss with T. Louie, discuss
Steve Kotarba	7/25/2013	6.6	Work to respond to creditor letter re: 5th Omnibus Objection re: IIP claims (.9); continue work re: allowance of claims per distribution model (5.2); work on funds flow re: post-effective date (.5);
Steve Kotarba	7/29/2013	1.0	Meeting with J. Ehrenhofer to review open issues re: distribution mapping and revise same (1).
Steve Kotarba	7/30/2013	2.1	Correspond with Portigon trustee and counsel re: liquidating remaining claim components (.5); work on post-effective date issues (1.1); continue work re: Arksukuk documentation issues (.5).
Steve Kotarba	7/31/2013	1.6	Call with C. Kelly re: Effective Date Distributions (.2); prepare for same (.9); follow up with WTC re: coordination and preparation for distributions (.5).
<b>Subtotal</b>		<b>61.6</b>	

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**Falcon Analysis**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
John Makuch	7/1/2013	0.7	Correspondence with S. Fuller and T. Nelson and A. Kim of Arcapita re: Falcon payment of expenses going forward.
Matt Kvarda	7/1/2013	0.8	Address various issues related to Falcon including call with Gibson Dunn regarding current status of Falcon litigation.
Stacey Fuller	7/2/2013	0.3	Call with Arcapita regarding treatment of professional fees by Falcon pre and post-emergence.
Stacey Fuller	7/3/2013	0.8	Call with A. Kim (Arcapita) regarding professional fee payment status and treatment of Falcon payments pre and post-emergence.
Stacey Fuller	7/4/2013	0.9	Call with Arcapita (A. Kim, T. Nelson, B. Lundstrom) and GDC regarding treatment of Falcon related professional fees.
Stacey Fuller	7/8/2013	1.1	Review professionals fee applications for portion owed by Falcon vs. Arcapita Bank.
Stacey Fuller	7/8/2013	1.4	Create new summary in professional fee tracker for professional fees incurred and payable by Falcon.
Klaus Gerber	7/10/2013	1.5	Compilation of Falcon MOR from financial information provided by external accountants.
John Makuch	7/12/2013	2.6	Preparation of MOR report for Falcon; review and editing of other MOR reports.
Klaus Gerber	7/12/2013	0.4	Correspondence regarding Falcon MOR and incorporation of review comments.
Stacey Fuller	7/17/2013	0.4	Call with T. Nelson (Arcapita) regarding treatment of Falcon payments.
Stacey Fuller	7/17/2013	0.4	Call with C. Millet (GDC) regarding treatment of Falcon payments.
Joseph Spano	7/25/2013	0.3	Discussion with Company on Tensar/Falcon.

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**Falcon Analysis**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
<b>Subtotal</b>			<b>11.6</b>

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**Firm Retention, Relationship Check, and Preparation of Fee Applications**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Mary Napoliello	7/2/2013	0.8	Review and edit May data.
James Morden	7/8/2013	1.0	Prepare fee information for June.
Klaus Gerber	7/8/2013	1.5	Review, follow-up and clean up of A&M May Fee App.
Mary Napoliello	7/8/2013	1.1	Review and edit May data - prepare recon and send missing request info to K. Gerber (A&M).
Mary Napoliello	7/8/2013	2.1	Review and edit detail and work on recon - provide update to K. Gerber (A&M) regarding missing data.
Klaus Gerber	7/9/2013	1.9	Start A&M's Fee Application for the month of June.
Mary Napoliello	7/10/2013	2.2	Continue review of May fee data; update reconciliation.
Klaus Gerber	7/11/2013	0.7	Review and editing of draft A&M May Fee App.
James Morden	7/12/2013	0.2	Finalize fee documentation for June.
John Makuch	7/12/2013	2.1	Preparation of fee statements for May and June.

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**Firm Retention, Relationship Check, and Preparation of Fee Applications**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Mary Napoliello	7/14/2013	1.1	Review and edit time detail and expense data for May.
Klaus Gerber	7/15/2013	1.0	Final review and editing of A&M May Fee Application.
Mary Napoliello	7/15/2013	0.8	Work on edits to May statement.
Lawrence Hirsh	7/17/2013	1.1	Review of and revisions to draft of Fourteenth Monthly Statement Of Alvarez & Marsal North America, LLC In Their Capacity As Financial Advisors To The Debtors And Debtor In Possession For Compensation and Reimbursement Of Expenses Incurred For The Period
Mary Napoliello	7/17/2013	2.8	Prepare additional edits to May exhibits and incorporate additional data.
Stacey Fuller	7/17/2013	0.8	Review A&M Fee app for accuracy.
Klaus Gerber	7/18/2013	2.0	Review and editing of A&M June Fee Application.
Mary Napoliello	7/18/2013	3.1	Review and edit June fee data.
Mary Napoliello	7/18/2013	2.3	Work on additional edits to May statement; update application.
Mary Napoliello	7/18/2013	3.6	Finalize first draft of exhibits and send to K. Gerber (A&M).
Mary Napoliello	7/22/2013	2.6	Incorporate edits of K. Gerber (A&M); incorporate missing data; update exhibits; draft application.
Lawrence Hirsh	7/24/2013	0.8	Review of and revisions to draft of Fifteenth Monthly Statement Of Alvarez & Marsal North America, LLC In Their Capacity As Financial Advisors To The Debtors And Debtor In Possession For Compensation and Reimbursement Of Expenses Incurred For The Period O

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**Firm Retention, Relationship Check, and Preparation of Fee Applications**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Mary Napoliello	7/29/2013	0.3	Follow-up on reconciliation questions; communicate with S. Fuller (A&M).
Mary Napoliello	7/17/2103	1.8	Review and edit fee data for June - work on reconciliation.
<b>Subtotal</b>		<b>37.7</b>	

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**Non-Working Travel Time**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
John Makuch	7/8/2013	2.5	Travel from Atlanta to NYC (billed at 1/2 time).
Lawrence Hirsh	7/8/2013	5.0	Travel from Atlanta to New York - (billed at 50%).
Stacey Fuller	7/9/2013	3.5	Travel to NYC to meet with Ahmed Al-Shirawi (Arcapita) regarding Cash Flow Budget (billed at 1/2 time).
John Makuch	7/10/2013	3.5	Travel from NYC to Atlanta (billed at 1/2 time).
Lawrence Hirsh	7/10/2013	4.4	Travel from New York to Atlanta - (billed at 50%).
Stacey Fuller	7/10/2013	3.5	Travel home to Atlanta from NYC client meeting (billed at 1/2 time).
John Makuch	7/22/2013	3.0	Travel from Atlanta to NYC (billed at 1/2 time).
Matt Kvarda	7/22/2013	4.5	Travel time (Los Angeles to New York @50%).

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**Non-Working Travel Time**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/23/2013	4.4	Travel from Atlanta to New York - (billed at 50%).
Lawrence Hirsh	7/24/2013	3.4	Travel from New York to Atlanta - (billed at 50%).
Matt Kvarda	7/24/2013	4.5	Travel time (New York to Los Angeles @50%).
John Makuch	7/25/2013	3.0	Travel from NYC to Atlanta (billed at 1/2 time).
<b>Subtotal</b>		<b>45.2</b>	

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**Operational Improvement and Cost Reduction Plans**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/1/2013	0.3	Review of and respond to emails concerning Arcapita real property leases and issues related to same.
Lawrence Hirsh	7/1/2013	0.5	Prepare for and participate on teleconference with B. Jordan - Houlihan to discuss plan implementation matters and issues.
Lawrence Hirsh	7/2/2013	1.1	Prepare for and participate on teleconference with B. Jordan - Houlihan; S. Star - FTI; M. Chowdhury - Arcapita and other representatives of Houlihan, FTI and Arcapita to review and discuss plan operational implementation matters related to cash management
Lawrence Hirsh	7/15/2013	0.3	Review of and respond to emails concerning Management Services Agreement matters.
Lawrence Hirsh	7/16/2013	0.6	Analysis and review of draft plan implementation detailed timeline prepared by GDC; review of email related to same.
Lawrence Hirsh	7/16/2013	0.3	Prepare for and participate on teleconference with H. Thompson - Arcapita to discuss plan implementation matters.



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**Operational Improvement and Cost Reduction Plans**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/23/2013	1.6	Prepare for and participate on teleconference with S. Nordahl - GDC; H. Thompson - Arcapita and other representatives of GDC and Arcapita to review and discuss outstanding issues in the Management Services Agreement.
Lawrence Hirsh	7/23/2013	0.3	Review of and respond to emails concerning Atlanta and London lease matters.
Lawrence Hirsh	7/23/2013	0.4	Analysis and review of draft proposed agenda for conference with UCC professionals concerning plan implementation matters; revisions to same; review of emails related to same.
Lawrence Hirsh	7/31/2013	0.3	Review of and respond to emails concerning operational plan implementation matters.
<b>Subtotal</b>		<b>5.7</b>	

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**Plan Implementation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Steve Kotarba	5/18/2013	2.0	Follow-up regarding supplementary cure mailings.
Samir Saleem	5/23/2013	1.0	Conference Call with John Makuch, Chris Kelly, and James Morden about creation of consolidated Work Stream file.
Samir Saleem	5/28/2013	2.0	Arcapita overview and creation of Work Stream file with James Morden.
Samir Saleem	5/29/2013	2.0	Workstream file updates in preparation for debtor meeting on 5/30/13.
Samir Saleem	5/30/2013	3.0	Work stream file updates after debtor meetings.
Samir Saleem	5/31/2013	2.0	Workflow updates based on debtor meeting.

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**Plan Implementation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	6/4/2013	1.0	Work flow updates based on feedback from James Morden on management overview tab.
Samir Saleem	6/4/2013	1.1	Work flow updates based on feedback from James Morden on Accounting, HR, IT & Ops workstreams.
Samir Saleem	6/4/2013	0.9	Work flow updates based on feedback from Chris Kelly on Treasury tab.
Samir Saleem	6/5/2013	1.0	Workflow updates based on the GDC meeting regarding legal entity creation.
Samir Saleem	6/5/2013	1.0	Workflow updates based on Treasury meeting.
Samir Saleem	6/6/2013	0.8	Work flow updates based on feedback from James Morden on Accounting workstream.
Samir Saleem	6/6/2013	1.1	Work flow updates based on feedback from James Morden on HR, IT & Ops workstreams.
Samir Saleem	6/6/2013	1.1	Work flow updates based on feedback from James Morden on adding additional tasks and formatting updates.
Samir Saleem	6/7/2013	1.5	Additions made to WorkStream File regarding Arcapita bank accounts.
Samir Saleem	6/7/2013	1.1	Work flow updates to Treasury tab and based on debtor meeting.
Samir Saleem	6/7/2013	0.4	Make edits to WorkStream File based on Chris Kelly's feedback on new additions.
Samir Saleem	6/10/2013	1.4	WorkStream file updates based on James's notes with Amy Doshi meeting.
Samir Saleem	6/10/2013	1.4	WorkStream file updates on Treasury based on Arcapita and Chris's input.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	6/10/2013	0.4	Email follow-ups to WorkStream file changes.
Samir Saleem	6/10/2013	1.8	Incorporation of new processes for new task additions to WorkStreams.
Samir Saleem	6/11/2013	1.1	Preparation to lead Debtor Status call with Accounting team.
Samir Saleem	6/11/2013	1.1	Update WorkStream file and distribution to all team leads in preparation of status calls.
Samir Saleem	6/11/2013	1.4	Preparation to lead Debtor Status call with Contract Management team.
Samir Saleem	6/11/2013	1.5	Preparation to lead Debtor Status call with HR team.
Samir Saleem	6/11/2013	0.9	Preparation to lead Debtor Status call with IT & Ops team.
Samir Saleem	6/12/2013	1.1	Work Stream file updates after HR meeting.
Samir Saleem	6/12/2013	1.4	Workstream file updates after IT & Ops meeting (mostly from Spreadsheet received from Mishal).
Samir Saleem	6/12/2013	0.9	Work Stream file updates after Treasury meeting.
Samir Saleem	6/12/2013	0.6	Workstream file updates after Contract Management meeting.
Samir Saleem	6/13/2013	2.0	Workstream updates based on updated feedback from Mishal's Committee for AIM Office Support.
Samir Saleem	6/14/2013	0.5	Update Management Overview tab for Contract Management.

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**Plan Implementation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	6/14/2013	1.5	WorkStream updates based on feedback from Mishal and James under the Contract Management workstream.
Samir Saleem	6/17/2013	0.3	Minor edits to WorkStream file after meeting with John.
Samir Saleem	6/17/2013	2.1	Work with James Morden on Contract Management and Legal Entity Management WorkStream updates.
Samir Saleem	6/17/2013	1.8	Meeting with John Makuch to provide a status update on the implementation plan.
Samir Saleem	6/17/2013	1.8	Work with James Morden (A&M) to update HR WorkStream and add several new tracking tasks.
Samir Saleem	6/17/2013	1.0	Work with Chris Kelly (A&M) to add several new tasks to Treasury WorkStream.
Samir Saleem	6/18/2013	2.0	Work Stream file updates after HR meeting.
Samir Saleem	6/18/2013	0.5	Accounting updates to WorkStream file.
Samir Saleem	6/18/2013	0.6	D&O additions to WorkStream file.
Samir Saleem	6/18/2013	0.9	Updates to Contract Management workstream (office lease payment details & AMEX analysis).
Samir Saleem	6/19/2013	1.0	Meeting with John Makuch (A&M) to provide a status update on the implementation plan.
Samir Saleem	6/19/2013	0.7	Update WorkStream file based on A&M/FTI meeting.
Samir Saleem	6/19/2013	0.5	Recap meeting after John Makuch call.

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**Plan Implementation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	6/19/2013	0.8	Updates to WorkStream file based on meeting with John Makuch.
Samir Saleem	6/20/2013	0.9	Updates to HR workstream based on emails from Jim and Tony.
Samir Saleem	6/20/2013	1.1	Updates to workstream file based on Legal Entity Management meeting.
Samir Saleem	6/21/2013	1.0	Update WorkStream file based on Mishal's clarification email on AIM First Day procedures.
Samir Saleem	6/24/2013	0.7	Email discussions regarding the future of AIM website.
Samir Saleem	6/24/2013	0.8	Preparation for HR status meeting (updates to file and distribution to the team).
Samir Saleem	6/25/2013	1.1	Conduct analysis on the Legal Entity chart (with James) provided by GDC.
Samir Saleem	6/25/2013	1.1	Conduct analysis on the Legal Entity chart provided by Arcapita.
Samir Saleem	6/25/2013	1.6	Create an in-depth comparison analysis spreadsheet of the approximately 200 entitles that will be a part of Arcapita post emergence.
Samir Saleem	6/25/2013	1.2	Updates to workstream file based on HR meeting.
Samir Saleem	6/26/2013	1.0	Updates to workstream file based on Legal Entity Management meeting.
Samir Saleem	6/26/2013	2.0	Conduct further analysis on legal entity structure based on call with James.
Samir Saleem	6/27/2013	1.2	Updates to workstream file based on IT & Ops detail sent from Mishal.

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**Plan Implementation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	6/27/2013	0.8	Updates to workstream file based on IT & Ops/Contract Management meeting.
Samir Saleem	6/28/2013	0.5	Updates on added tasks on WorkStream File (HR workstream).
John Makuch	7/1/2013	1.6	Prepare schedule of hypothetical incentive compensation based upon values provided by A. Al-Shirawi.
John Makuch	7/1/2013	1.5	Correspondence with A. Al-shirawi re major/minor deals and minimum sale prices for MSA schedule.
John Makuch	7/1/2013	1.2	Call/correspondence with C. Kelly re: new bank accounts for emergence.
John Makuch	7/1/2013	1.1	Call with S. Buffone and others from GDC and L. Hirsh re: change of control issues impacted by plan implementation.
John Makuch	7/1/2013	1.1	Correspondence with C. Combs re deal funding projections.
John Makuch	7/1/2013	1.4	Review Arcapita responses to queries re: fixed assets.
John Makuch	7/1/2013	1.0	Prepare agenda for call with FTI, HL re: implementation tasks (specifically leases, fixed assets, Singapore wind down).
John Makuch	7/1/2013	1.0	Review change of control materials provided by GDC.
John Makuch	7/2/2013	0.8	Correspondence with M. Rosenthal and others from GDC and S. Fuller re: Honiton funding.
John Makuch	7/2/2013	1.3	Review updated plan implementation task list in advance of calls with Arcapita personnel.
John Makuch	7/2/2013	1.2	Correspondence with C. Linton of A&M and P. Topper and others of FTI re: Atlanta and London lease proposals from AIM.

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**Plan Implementation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
John Makuch	7/2/2013	0.9	Correspondence with J. Weisser and others from GDC and S. Fuller re: asset sale proceeds since funding of the GSI DIP.
John Makuch	7/2/2013	0.6	Update hypothetical analysis of incentive fees per updated input from A. Al-Shirawi.
John Makuch	7/2/2013	0.8	Correspondence/call with M. Kvarda re: Singapore wind down.
John Makuch	7/2/2013	0.7	Call with M. Rosenthal and others from GDC and L. Hirsh re: open MSA points.
John Makuch	7/2/2013	0.7	Correspondence with K. Thiagarajan and others from GDC re: Singapore wind down.
John Makuch	7/2/2013	1.1	Call with M. Rosenthal and others from GDC, H. Thompson and others from Arcapita and L. Hirsh and others from A&M re: variety of open issue related to plan implementation.
John Makuch	7/2/2013	0.8	Correspondence with M. Tan and others from Arcapita, M. Rosenthal and others from GDC re: offer for Eurolog assets.
John Makuch	7/2/2013	1.4	Correspondence with J. Balcom of FTI and C. Kelly re: new bank accounts.
John Makuch	7/2/2013	0.9	Correspondence/conversation with J. Morden re: fixed assets.
John Makuch	7/2/2013	1.4	Work with C. Combs re: AIM US model.
Matt Kvarda	7/2/2013	0.6	Review change of control memorandum in preparation for call the following day and noted follow-up items thereto.
Matt Kvarda	7/2/2013	0.4	Address various issues related to the post-effective date use of the Atlanta lease.
Matt Kvarda	7/2/2013	0.8	Continue to address various issues related to wind down of Singapore office.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	7/2/2013	1.0	Updates to workstream file based on HR meeting.
Samir Saleem	7/2/2013	0.5	Updates to workstream file based on MSA meeting.
Samir Saleem	7/2/2013	0.5	Debtor meeting with HR Team.
Samir Saleem	7/2/2013	1.0	Updates to workstream file (Contract Management) based on John Makuch's MSA feedback.
Samir Saleem	7/2/2013	1.0	Meeting on open MSA items.
Steve Kotarba	7/2/2013	3.1	Work on post-effective date issues including claims and distribution.
John Makuch	7/3/2013	0.8	Correspondence with C. Kelly and J. O'Grady of GDC re: cash accounts for implementation.
John Makuch	7/3/2013	0.8	Call with A. Davey of HL re: enhanced management fees for specific deals.
John Makuch	7/3/2013	0.7	Call with J. Balcom and others from FTI, J. Huntz and others from Arcapita and C. Linton re: Atlanta and London leases.
John Makuch	7/3/2013	0.9	Update hypothetical analysis for Arcapita based upon Lusail waterfall data provided by A. Svoyskiy at Rothschild.
Matt Kvarda	7/3/2013	1.3	Prepare for and participate in conference call with Debtors' and creditor advisors re: various potential change of control issues.
Matt Kvarda	7/3/2013	0.4	Prepare for and participate in conference call with Gibson Dunn and P3 management re: potential change of control issues.
Matt Kvarda	7/3/2013	0.2	Address various issues related to Atlanta office lease.



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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	7/3/2013	1.0	Updates to workstream file based on Legal Entity Management meeting.
Samir Saleem	7/3/2013	0.8	Debtor meeting with Treasury Team.
Samir Saleem	7/3/2013	0.7	Debtor meeting with Legal Entity Management Team.
Samir Saleem	7/3/2013	0.5	Meeting with FTI and A&M about Arcapita bank accounts.
Steve Kotarba	7/3/2013	1.5	Work on post-effective date issues.
Matt Kvarda	7/5/2013	0.4	Continue to address various potential change of control issues related to various portfolio investments in connection with implementing the Plan.
Matt Kvarda	7/5/2013	0.8	Review the latest version of the Singapore wind down presentation and noted revisions and follow-up items thereto.
John Makuch	7/6/2013	2.4	Creation of excel models to address questions posed by A. Al-Shirawi.
John Makuch	7/6/2013	0.8	Call with A. Al-Shirawi of Arcapita to discuss incentive compensation and cash flow models and to plan meetings in NYC for coming week.
John Makuch	7/6/2013	1.0	Call with A. Al-Shirawi of Arcapita and A. Svoyskiy of Rothschild to review components of deck to be presented to RA board.
John Makuch	7/7/2013	1.0	Review of most current draft of MSA.
John Makuch	7/7/2013	1.4	Preparation of list of open items to be resolved during meetings in NYC.
John Makuch	7/7/2013	1.8	Preparation of excel models for J. Beck and A. Al-Shirawi of Arcapita to address additional questions.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
John Makuch	7/7/2013	0.9	Correspondence with J. Beck and M. Tan re: communication of incentive comp plan to employees and contractors.
Chris Kelly	7/8/2013	0.7	Prepare KYC materials.
John Makuch	7/8/2013	6.4	Meeting with M. Chowdhury and others from Arcapita to prepare for RA board meeting.
John Makuch	7/8/2013	0.8	Call with Jim Beck of Arcapita to discuss mechanics of incentive compensation program.
John Makuch	7/8/2013	1.6	Meeting with A. Al-Shirawi re: incentive compensation model and RA board presentation.
John Makuch	7/8/2013	2.1	Creation of excel model to assist J. Beck with communication of incentive plan to participants.
Matt Kvarda	7/8/2013	0.7	Address various questions from Gibson Dunn attorneys re: major and minor investments for Plan Supplement.
Matt Kvarda	7/8/2013	0.3	Continue to address change of control issues related to CEE.
Matt Kvarda	7/8/2013	0.3	Review email from Singapore personnel re: Singapore wind down and noted comments and follow-up items thereto.
Chris Kelly	7/9/2013	0.4	Prepare KYC materials.
John Makuch	7/9/2013	1.2	Meeting with C. Combs to discuss AIM US projections for tax planning purposes.
John Makuch	7/9/2013	3.2	Meeting with B. Jordan and others from HL, J. Morgan and others from Milbank, M. Rosenthal and others from GDC and L. Hirsh to discuss open MSA points and other open items.
John Makuch	7/9/2013	5.1	Meeting with M. Chowdhury and others from Arcapita to prepare for RA board meeting and meeting with UCC to negotiate MSA open points.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/9/2013	0.7	Prepare for and participated in call with company personnel re: SPV deposits.
Matt Kvarda	7/9/2013	4.2	Prepare for and participated telephonically in MSA meeting with Debtor and creditor representatives.
Samir Saleem	7/9/2013	1.0	Updates to workstream file based on HR meeting.
Samir Saleem	7/9/2013	0.5	Debtor meeting with HR Team.
Steve Kotarba	7/9/2013	8.4	Prepare for board and UCC meetings (4); prepare declaration and claims exhibits for claims hearing (1.8); respond to data requests and claims analysis (2.6).
Chris Kelly	7/10/2013	2.4	Prepare KYC materials.
John Makuch	7/10/2013	0.7	Call with J. Morden re: implementation task status.
John Makuch	7/10/2013	0.7	Discussion with M. Rosenthal re: Lusail offer.
John Makuch	7/10/2013	0.5	Discussion with C. Linton and M. Kvarda re: Atlanta and London leases.
John Makuch	7/10/2013	0.5	Debrief call with H. Thompson and others from Arcapita re: meeting with RA board.
Matt Kvarda	7/10/2013	0.8	Review the revised Singapore wind down presentation and noted additional revisions thereto.
Matt Kvarda	7/10/2013	0.6	Continue to address various issues related to the wind down of the Singapore office.
Samir Saleem	7/10/2013	0.7	Updates to workstream file based on Legal Entity Management meeting.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	7/10/2013	0.3	Debtor meeting with Legal Entity Team.
Steve Kotarba	7/10/2013	6.2	Review plan, claims data and confer with counsel to determine projected Topc ownership.
Chris Kelly	7/11/2013	3.5	Prepare KYC materials.
John Makuch	7/11/2013	1.6	Modification of proposed communications plan for incentive compensation and creation of supporting schedules.
John Makuch	7/11/2013	0.6	Call with S. Star and others of FTI to discuss Atlanta and London lease offers.
John Makuch	7/11/2013	0.7	Call with C. Linton to debrief call with FTI and make plan for exiting Atlanta and London space.
John Makuch	7/11/2013	0.8	Call with BNY Mellon, S. Star of FTI and C. Kelly to discuss opening bank accounts for RA.
John Makuch	7/11/2013	0.9	Call with Barclays, S. Star of FTI and C. Kelly to discuss opening bank accounts for RA.
John Makuch	7/11/2013	1.8	Calls and correspondence with C. Kelly re: opening of bank accounts for RA.
Matt Kvarda	7/11/2013	1.1	Finalize Singapore wind down presentation for FTI.
Steve Kotarba	7/11/2013	3.2	Work re: KYC disclosures (2.2); respond to committee requests re: deal documentation (1).
Chris Kelly	7/12/2013	1.1	Prepare KYC materials.
John Makuch	7/12/2013	1.4	Call with M. Rosenthal and others from GDC, H. Thompson and others from Arcapita and L. Hirsh re: MSA open items.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/12/2013	1.1	Prepare for and participate in a call with FTI re: Singapore wind down.
Steve Kotarba	7/12/2013	8.6	Prepare employee claim analyses to support termination agreements (3.6); respond to inquiries re: cure amounts (.3); continued work re KYC and Topco ownership (3.1); claim summary of outstanding large claims and pending actions (1.6).
John Makuch	7/14/2013	1.8	Update schedule of incentive fees and enhanced management fees at request of A. Al-Shirawi.
John Makuch	7/14/2013	3.2	Prepare schedule of incentive compensation payouts for individuals for J. Beck.
John Makuch	7/14/2013	2.3	Create schedule for MSA to list all investments and indicate how each will be treated for incentive compensation.
Chris Kelly	7/15/2013	3.1	Prepare KYC materials.
John Makuch	7/15/2013	1.6	Correspondence with M. Chowdhury re: funds flow at closing; review of excel model created for same.
John Makuch	7/15/2013	0.8	Correspondence with M. Chowdhury re: MSA open items.
John Makuch	7/15/2013	0.8	Correspondence with J. Morden re: fixed assets.
Matt Kvarda	7/15/2013	0.6	Continue to address various potential change of control issues related to the US private equity portfolio.
Chris Kelly	7/16/2013	1.2	Prepare KYC materials.
Matt Kvarda	7/16/2013	0.6	Review various tasks to be completed to reach the Effective Date and note follow-up items and issues to be resolved related thereto.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/16/2013	0.6	Continue to address various potential change of control issues related to the US private equity portfolio.
Chris Kelly	7/17/2013	2.2	Prepare KYC materials, work on closing funds flow, and open issues list.
Matt Kvarda	7/17/2013	0.4	Address various issues raised by FTI re: Singapore wind down costs in the current cash budget.
Samir Saleem	7/17/2013	1.0	Updates to workstream file based on feedback from Chris (Treasury) and James (Legal).
Samir Saleem	7/17/2013	0.5	Debtor meeting with Treasury Team.
Chris Kelly	7/18/2013	0.7	Prepare KYC materials.
Matt Kvarda	7/18/2013	0.6	Prepare for and participate in open issues call re: tasks to be completed to reach the Effective Date.
Samir Saleem	7/18/2013	0.3	Update workstream file based on debtor meetings.
Samir Saleem	7/18/2013	0.5	Debtor meeting with HR Team.
Samir Saleem	7/18/2013	0.7	Assist James with finalizing list of outstanding items that need to be dealt with prior to emergence.
Samir Saleem	7/18/2013	0.5	Debtor meeting with Legal Entity Team.
Steve Kotarba	7/18/2013	1.5	Prepare comments to agenda for "all hands" and participate on call re same with internal A&M team.
Chris Kelly	7/19/2013	0.8	Prepare KYC materials.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/19/2013	0.7	Address various IIP issues related to various portfolio valuations.
Steve Kotarba	7/19/2013	2.9	Prepare for (.5) and call with counsel and client re: RA re-hires and termination agreements (1.1); follow up analysis re: claims affected (1.3).
Matt Kvarda	7/21/2013	1.3	Review the latest MSA mark-up and note comments and follow-up items thereto.
Steve Kotarba	7/21/2013	2.1	Revise employee claim numbers re: Termination agreements (1.1); internal calls re: same (.5); updates to team and UCC re: same (.5).
Chris Kelly	7/22/2013	1.2	Prepare KYC materials.
Matt Kvarda	7/22/2013	1.4	Review the open MSA items from management and note comments and follow-up items thereto.
Steve Kotarba	7/22/2013	7.2	Finalize Termination Agreement analysis (1.1); calls with counsel and committee re: Termination Agreements and claims re: same (.9); reconcile portigon claim and holder interests and documenting of same (.7); work on effective date issues including admini
Chris Kelly	7/23/2013	0.5	Prepare KYC materials.
John Makuch	7/23/2013	9.5	Internal meetings with M. Chowdhury, H. Thompson, C. Combs, A. Rogers of Arcapita, M. Rosenthal, S. Nordahl, S. Buffone and others from GDC and M. Kvarda and L. Hirsh of A&M to prepare for meeting with UCC advisors.
Matt Kvarda	7/23/2013	4.8	Prepare for and participate in multiple meetings with management re: various open items associated with the MSA and various options towards addressing same.
Matt Kvarda	7/23/2013	1.7	Address various open MSA issues related to portfolio values and disposition dates.
Matt Kvarda	7/23/2013	0.7	Prepare for and participate in a call with Houlihan re: various MSA related issues.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	7/23/2013	0.5	Emails and updates regarding Legal Entity Operations in Bahrain (CBB License).
Samir Saleem	7/23/2013	0.5	Debtor Meeting with FTI and A&M regarding Treasury update.
Chris Kelly	7/24/2013	1.2	Prepare KYC materials.
John Makuch	7/24/2013	1.1	Internal meetings with M. Chowdhury, H. Thompson, C. Combs, A. Rogers of Arcapita, M. Rosenthal, S. Nordahl, S. Buffone and others from GDC and M. Kvarda and L. Hirsh of A&M to prepare for meeting with UCC advisors.
John Makuch	7/24/2013	8.4	Meeting with J. Morgan and others from Milbank, B. Jordan and others from HL, S. Star and others from FTI, M. Rosenthal and others from GDC, H. Thompson and others from Arcapita to discuss/resolve various open issues for
Matt Kvarda	7/24/2013	2.3	Continue to participate in meeting with creditor and debtor representatives re: various open MSA issues.
Matt Kvarda	7/24/2013	3.8	Prepare for and participate in meeting with creditor and debtor representatives re: various open MSA issues.
Matt Kvarda	7/24/2013	1.1	Prepare for and participate in meeting with management and Gibson Dunn in preparation for meeting with creditor representatives.
Samir Saleem	7/24/2013	1.0	Debtor meeting with Treasury Team.
Chris Kelly	7/25/2013	0.6	Prepare KYC materials.
Matt Kvarda	7/25/2013	0.9	Prepare for and participate in call with Houlihan re: various portfolio questions in connection with the MSA.
Matt Kvarda	7/25/2013	0.9	Review worksheet prepared by Houlihan re: incentive plan values for the MSA and noted comments and revisions thereto.



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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	7/25/2013	0.5	Debtor Meeting with James regarding HR Open Items.
Steve Kotarba	7/25/2013	2.0	Update CAMS slides for 8/5 Baker McKenzie pitch.
Chris Kelly	7/26/2013	1.7	Prepare KYC materials and work on AIM bank account update.
John Makuch	7/26/2013	1.3	Update RIF file and provided to B. Jordan of HL.
John Makuch	7/26/2013	0.7	Discussion with J. Morden re: F/A appraisal status.
John Makuch	7/26/2013	0.9	Discussion/correspondence with C. Kelly re: bank account status for RA and AIM.
Matt Kvarda	7/26/2013	1.9	Continue to address various MSA open issues related to portfolio valuation and disposition related issues.
Steve Kotarba	7/26/2013	6.2	Work with J. Ehrenhofer and team re: claim allowance, 502(d) mapping and distribution schemes (5.1); work to finalize termination agreements and tracking of waived and active claims (1.1).
John Makuch	7/28/2013	1.0	Review and comment upon revised MSA draft provided by Milbank.
John Makuch	7/28/2013	0.7	Review comments provided by S. Nordahl re: Milbank markup of MSA.
Chris Kelly	7/29/2013	1.1	Prepare KYC materials.
John Makuch	7/29/2013	0.9	Correspondence with C. Kelly re: AIHL "transaction" accounts required by GSI DIP and retention of sale proceeds.
John Makuch	7/29/2013	0.8	Call with J. Morden in preparation for standing HR call; general status update on implementation tasks.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
John Makuch	7/29/2013	1.3	Correspondence with J. Trinklein and others from GDC and G. Griffith and L. Hirsh of A&M re: IIP tax withholding payments/employer obligations; follow up correspondence with B. Jordan and A. Davey of HL.
John Makuch	7/29/2013	1.4	Correspondence with M. Rosenthal and others at GDC and J. Morden re: appraisal of F/A.
Matt Kvarda	7/29/2013	0.6	Address various issues related to the closing of the Hong Kong office.
Chris Kelly	7/30/2013	2.0	Prepare closing funds flow.
John Makuch	7/30/2013	1.6	Review MSA schedules for completeness/correctness at request of GDC.
John Makuch	7/30/2013	1.1	Call with C. Kelly and S. Fuller re: effective date funds flow schedule.
John Makuch	7/30/2013	3.4	Work on funds flow schedule for effective date.
John Makuch	7/30/2013	1.3	Call with S. Nordahl and others from GDC, H. Thompson and others from Arcapita and L. Hirsh to discuss open points to be resolved to complete MSA.
John Makuch	7/30/2013	1.3	Review IIP schedule provided by T. Hedus at HL.
John Makuch	7/30/2013	1.2	Correspondence and follow-up conversation with J. Morden re: open HR issues to be resolved prior to exit.
Samir Saleem	7/30/2013	0.5	Debtor meeting with HR Team.
Chris Kelly	7/31/2013	2.1	Work on closing funds flow.
John Makuch	7/31/2013	0.7	Call with T. Hedus of HL and M. Kvarda re: IIP schedule.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
John Makuch	7/31/2013	1.0	Call with S. Fuller and C. Kelly re: flow of funds schedule.
John Makuch	7/31/2013	0.7	Call with M. Kvarda to discuss elements of IIP schedule provided by HL.
John Makuch	7/31/2013	0.9	Review correspondence from J. Beck re: HR implementation items.
Matt Kvarda	7/31/2013	2.2	Review IIP analysis prepared by Houlihan and noted various comments and follow-up items thereto.
Matt Kvarda	7/31/2013	0.6	Prepare for and participated in a call with Houlihan re: various IIP related issues.
Matt Kvarda	7/31/2013	0.7	Address various follow-up questions from FTI re: Singapore wind down costs.
Samir Saleem	7/31/2013	1.0	Debtor meeting with Treasury Team.
<b>Subtotal</b>		<b>327.7</b>	

**Plan Review and Confirmation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
James Morden	7/1/2013	0.6	Review Appendix A Fixed Asset Register and follow-up with Arcapita management on valuation methodologies used in coming to offer amounts.
James Morden	7/2/2013	0.1	Email to J. Makuch regarding fixed asset lists to be sold to AIM.
Lawrence Hirsh	7/2/2013	0.9	Prepare for and participate on teleconference with M. Rosenthal - GDC and other representatives of GDC to review and discuss outstanding business and legal issues in the Management Services Agreement and approach to resolution of same.

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**Plan Review and Confirmation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
James Morden	7/8/2013	0.6	Draft and send emails on entity creation and fixed asset purchase by AIM for emergence.
James Morden	7/9/2013	0.2	Draft emails to J. Makuch in re: fixed asset/HR issues.
James Morden	7/9/2013	2.0	Review of SPP, severance, and global settlement HR items producing potential delays in emergence.
James Morden	7/9/2013	1.0	Review SPP emails and pension plan docs.
James Morden	7/10/2013	0.4	Review of SPP information.
Lawrence Hirsh	7/10/2013	0.4	Review of and respond to emails concerning plan implementation matters.
James Morden	7/15/2013	0.1	Emails on fixed assets being purchased by AIM.
James Morden	7/16/2013	0.4	Emails soliciting fixed asset valuation services.
James Morden	7/17/2013	0.4	Review Arcapita GL cost allocation issues and discuss Global Settlement tax payment concerns with S. Fuller.
Lawrence Hirsh	7/17/2013	0.3	Review of and respond to emails concerning plan implementation matters.
Lawrence Hirsh	7/18/2013	0.3	Review of agenda of open issues from conference with UCC advisors on July 9.
Lawrence Hirsh	7/18/2013	0.7	Review of and revisions to list of outstanding open issues for plan implementation and closing of same; review of emails related to same.
James Morden	7/22/2013	1.5	Prepare fixed asset register for valuation services quotes and draft email to JAJ seeking potential cost of services.

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**Plan Review and Confirmation**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
James Morden	7/23/2013	0.4	Review fixed asset valuation services email, update call with J. Makuch, draft emails to FTI and JAJ on FA valuation.
James Morden	7/23/2013	0.4	Analysis of variances in updated list of fixed assets to be acquired by AIM and email to explain the same.
James Morden	7/25/2013	0.6	Calls and emails setting up valuation services with JAJ.
James Morden	7/25/2013	0.3	Review of HR items for emergence.
Lawrence Hirsh	7/25/2013	0.4	Review of and respond to emails concerning Management Service Agreement matters.
James Morden	7/27/2013	0.1	Draft email in regards to payment of JAJ invoice.
James Morden	7/29/2013	0.3	Address fixed asset valuation services payment issues.
James Morden	7/29/2013	0.3	Draft and read mails to/from GDC on status of SPP discussions.
James Morden	7/30/2013	0.3	Update email to J. Makuch regarding HR open items.
James Morden	7/31/2013	0.1	Draft email to Arcapita HR leaders in regards to setting up payroll during emergence month.
<b>Subtotal</b>		<b>13.1</b>	

**Planning, Supervision and Review; Information Flow**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
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**Planning, Supervision and Review; Information Flow**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/1/2013	0.3	Review of and response to emails concerning coordination and planning of teleconferences and corresponding agendas to address plan operational implementation matters.
Chris Kelly	7/2/2013	0.4	Call with Makuch and Fuller to discuss credit facility compliance with asset dispositions.
Chris Kelly	7/8/2013	0.1	Call with Makuch to discuss bank accounts.
Chris Kelly	7/10/2013	0.1	Call with Kotarba to discuss KYC requirements.
Chris Kelly	7/11/2013	0.3	Calls with Makuch and Fuller to discuss bank accounts.
Chris Kelly	7/18/2013	0.9	A&M call to discuss gating issues for emergence.
<b>Subtotal</b>		<b>2.1</b>	

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**Preparation and Participation in Meetings with Other Parties**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Chris Kelly	7/1/2013	0.8	Calls with BONY, Barclays and FTI to discuss new bank accounts.
Chris Kelly	7/3/2013	0.5	Call with Barclays to discuss bank accounts.
Chris Kelly	7/3/2013	0.8	Call with BNYM and company to discuss bank accounts.
Chris Kelly	7/3/2013	0.5	Call with Goldman to discuss credit facility.

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**Preparation and Participation in Meetings with Other Parties**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Chris Kelly	7/5/2013	0.3	Emails with company to review KYC issues.
Chris Kelly	7/9/2013	0.1	Call with Barclays to discuss bank accounts.
Chris Kelly	7/11/2013	1.4	Calls with BNYM and Barclays to discuss bank accounts.
Chris Kelly	7/12/2013	0.1	Call with BNYM to discuss bank accounts.
Chris Kelly	7/15/2013	0.4	Call with BNYM to discuss bank accounts.
Chris Kelly	7/16/2013	0.3	Call with Barclays to discuss bank accounts.
James Morden	7/17/2013	0.2	Prep list of O/S items for meeting with UCC representatives.
James Morden	7/18/2013	0.4	Finalize open issues list for meeting with UCC representatives.
James Morden	7/19/2013	0.4	Discuss Hilco offer to value fixed assets with FTI and send emails to UCC reps and Arcapita management in regards to the same.
James Morden	7/23/2013	0.7	Call with GA and FTI on FA valuation services and follow-up discussion with FTI.
Chris Kelly	7/24/2013	0.5	Calls with BNYM to discuss KYC.
Chris Kelly	7/25/2013	0.1	Call with BNYM to discuss bank accounts.
Chris Kelly	7/26/2013	0.8	Calls with BNYM to discuss KYC.

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**Preparation and Participation in Meetings with Other Parties**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Chris Kelly	7/29/2013	0.6	Call with BNYM to discuss bank accounts.
<b>Subtotal</b>		<b>8.9</b>	

**Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Chris Kelly	7/2/2013	0.9	Call with FTI, HL, and company management to discuss MSA.
Chris Kelly	7/3/2013	0.1	Call with FTI to discuss bank accounts.
Chris Kelly	7/8/2013	0.2	Call with FTI to discuss bank accounts.
Lawrence Hirsh	7/9/2013	0.3	Review of agenda for meeting with Houlihan and Milbank concerning plan implementation open issues; review of emails related to same.
Lawrence Hirsh	7/9/2013	2.6	Prepare for and participate on conference with J. Morgan - Milbank; M. Rosenthal - GDC; H. Thompson - Arcapita; B. Jordan - Houlihan and other representatives of Milbank, GDC, Arcapita and Houlihan to discuss open issues on Management Services Agreements
Chris Kelly	7/11/2013	0.3	Calls with FTI to discuss bank accounts.
Chris Kelly	7/23/2013	0.4	Call with FTI to discuss emergence issues.
Lawrence Hirsh	7/24/2013	3.9	Prepare for and participate on conference with M. Rosenthal - GDC; M. Chowdhury - Arcapita; B. Jordan - Houlihan; J. Morgan - Milbank; S. Star - FTI and other representatives of GDC, Arcapita, Houlihan, Milbank and FTI to review and discuss outstanding le



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**Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Lawrence Hirsh	7/24/2013	3.8	Prepare for and participate on conference with E. Fleck - Milbank; M. Rosenthal - GDC; S. Star - FTI; A. Davey - Houlihan; H. Thompson - Arcapita and other representatives of Milbank, GDC, FTI, Houlihan and Arcapita to discuss outstanding issues on Shareh
Chris Kelly	7/31/2013	0.1	Call with FTI to discuss bank accounts.
<b>Subtotal</b>		<b>12.6</b>	

**Preparation and Participation in Meetings/Conference Calls with Debtor**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	5/30/2013	5.0	Debtor meetings with different work groups at Arcapita (i.e.. Treasury, Accounting, Contract Management, Legal Entity Management, etc.).
Samir Saleem	5/31/2013	1.0	Debtor meeting with Amy in regards to Legal Entity Management.
Samir Saleem	6/5/2013	1.2	Debtor meetings with GDC regarding Legal Entity Creation.
Samir Saleem	6/5/2013	1.8	Debtor meetings with Arcapita Treasury team and A&M.
Samir Saleem	6/7/2013	0.5	A&M discussion regarding the FTI/creditor meeting.
Samir Saleem	6/7/2013	1.5	Debtor meetings with FTI regarding Treasury workstream.
Samir Saleem	6/12/2013	0.6	Debtor meeting with IT & Ops/Contract Management Team.
Samir Saleem	6/12/2013	1.2	Debtor meeting with HR Team.

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**Preparation and Participation in Meetings/Conference Calls with Debtor**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	6/12/2013	1.2	Debtor meeting with Treasury Team.
Samir Saleem	6/12/2013	1.0	Debtor Meeting with FTI and A&M regarding Treasury update.
Samir Saleem	6/18/2013	1.0	Meeting with FTI and A&M regarding Treasury workstream list.
Samir Saleem	6/18/2013	1.0	Debtor meeting with HR Team.
Samir Saleem	6/19/2013	1.0	Debtor meeting with Treasury Team.
Samir Saleem	6/19/2013	0.5	Meeting with FTI and A&M regarding Treasury workstream list (Arcapita Cash Accounts).
Samir Saleem	6/20/2013	1.0	Debtor meeting with Legal Entity Management Team.
Samir Saleem	6/21/2013	1.0	Meeting with FTI and A&M regarding Treasury workstream list (R.A. banking)
Samir Saleem	6/24/2013	0.5	Meeting with FTI and A&M about Arcapita banking structure.
Samir Saleem	6/25/2013	0.5	Meeting with FTI and A&M about Arcapita bank accounts.
Samir Saleem	6/25/2013	1.0	Debtor meeting with HR Team.
Samir Saleem	6/26/2013	0.8	Debtor meeting with Legal Entity Management Team.
Samir Saleem	6/26/2013	0.6	Meeting with FTI and A&M about Arcapita bank accounts.

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**Preparation and Participation in Meetings/Conference Calls with Debtor**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Samir Saleem	6/26/2013	0.6	Debtor meeting with Treasury Team.
Samir Saleem	6/27/2013	0.5	Meeting with FTI and A&M about Arcapita bank accounts.
Samir Saleem	6/27/2013	0.5	Debtor meeting with IT & Ops/Contract Management Team.
Chris Kelly	7/1/2013	0.1	Call with Amy Kim to discuss Atlanta custody account.
Chris Kelly	7/1/2013	0.4	Emails with company to review KYC issues.
Chris Kelly	7/2/2013	0.3	Call with John Huntz to discuss Atlanta bank account.
Chris Kelly	7/2/2013	0.9	Emails with company to review KYC issues.
James Morden	7/2/2013	0.7	Call with Arcapita management to discuss fixed asset offer valuation methodologies.
James Morden	7/2/2013	1.0	Calls with Arcapita HR team to discuss items for emergence and with J. Makuch to discuss fixed asset sale status.
Chris Kelly	7/3/2013	1.5	Emails with company to review KYC issues.
Chris Kelly	7/3/2013	1.1	Weekly Treasury call with company.
James Morden	7/3/2013	0.7	Participation in 2 calls on treasury items for emergence with Arcapita treasury team and external parties.
James Morden	7/3/2013	0.4	Call with Arcapita management to discuss bringing AIM legal entities online for emergence and email follow-ups.

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Chris Kelly	7/7/2013	0.2	Emails with company to review KYC issues.
Chris Kelly	7/8/2013	1.1	Emails with company to review KYC issues.
Lawrence Hirsh	7/8/2013	2.7	Prepare for and participate on conference with H. Thompson - Arcapita; S. Nordahl - GDC and other representatives of Arcapita and GDC to review and discuss open issues related to the Management Services Agreement.
Lawrence Hirsh	7/8/2013	2.6	Prepare for and participate on conference with M. Rosenthal - GDC; H. Thompson - Arcapita and other representatives of Arcapita and GDC to discuss plan legal and operational implementation matters.
Chris Kelly	7/9/2013	0.9	Emails with company to review KYC issues.
James Morden	7/9/2013	0.4	Call with Arcapita HR management to discuss issues for emergence.
James Morden	7/9/2013	0.4	Call with GD on severance docs and SPP.
James Morden	7/9/2013	0.4	Update call with J. Makuch on HR issues for emergence.
Chris Kelly	7/10/2013	0.3	Weekly Treasury call with company.
Chris Kelly	7/10/2013	0.9	Emails with company to review KYC issues.
James Morden	7/10/2013	0.2	Call with A. Doshi on CBB licensing status.
Chris Kelly	7/11/2013	1.6	Emails with company to review KYC issues.

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**Preparation and Participation in Meetings/Conference Calls with Debtor**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Chris Kelly	7/11/2013	0.3	Calls with GDC to discuss KYC requirements.
James Morden	7/11/2013	0.4	Call to discuss documentation of SPP share transfers.
Chris Kelly	7/12/2013	0.7	Call with GDC to discuss KYC requirements.
Chris Kelly	7/12/2013	1.5	Emails with company to review KYC issues.
Chris Kelly	7/15/2013	0.8	Call with GDC to discuss KYC requirements.
Chris Kelly	7/15/2013	1.6	Emails with company to review KYC issues.
Chris Kelly	7/15/2013	0.1	Call with Amy Kim to discuss Atlanta custody account.
Chris Kelly	7/16/2013	0.4	Emails with company to review KYC issues.
Lawrence Hirsh	7/16/2013	0.6	Prepare for and participate on teleconference with H. Thompson - Arcapita; S. Buffone - GDC and other representatives of Arcapita and GDC to review and discuss plan implementation legal and business issues and related matters.
Chris Kelly	7/17/2013	0.3	Emails with company to review KYC issues.
Chris Kelly	7/17/2013	0.5	Weekly Treasury call with company.
James Morden	7/17/2013	0.2	Participation on call with Arcapita treasury personnel.

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**Preparation and Participation in Meetings/Conference Calls with Debtor**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
James Morden	7/17/2013	0.4	Prep for and attend call with FTI and Arcapita management regarding valuation of fixed assets to be purchased by AIM.
Chris Kelly	7/18/2013	0.2	Emails with company to review KYC issues.
James Morden	7/18/2013	0.6	Call with Arcapita HR management to discuss open items for emergence.
James Morden	7/18/2013	0.5	Call with A. Doshi on CBB licensing status and WLL creation.
James Morden	7/18/2013	0.8	Call with A&M team to discuss open emergence items in preparation for meeting with UCC.
Chris Kelly	7/19/2013	0.3	Emails with company to review KYC issues.
Lawrence Hirsh	7/19/2013	0.6	Prepare for and participate on teleconference with M. Chowdhury - Arcapita; S. Buffone - GDC and other representatives of Arcapita and GDC to discuss cash budget matters and Management Service Agreement open issues.
Chris Kelly	7/22/2013	0.6	Emails with company to review KYC issues.
Chris Kelly	7/23/2013	1.1	Emails with company to review KYC issues.
Chris Kelly	7/23/2013	0.2	Call with Deborah Baker to discuss Atlanta bank accounts.
Lawrence Hirsh	7/23/2013	2.9	Prepare for and participate on conference with M. Rosenthal - GDC; M. Chowdhury - Arcapita and other representatives of GDC and Arcapita to discuss outstanding issues on the Management Services Agreement; certain cash disbursement budget matters and other
Chris Kelly	7/24/2013	0.5	Emails with company to review KYC issues.

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**Preparation and Participation in Meetings/Conference Calls with Debtor**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Chris Kelly	7/24/2013	1.0	Weekly Treasury call with company.
Chris Kelly	7/24/2013	0.3	Call with Amy Kim and Deborah Baker to discuss Atlanta bank accounts.
James Morden	7/24/2013	0.7	Call with Arcapita treasury team to discuss emergence items.
Lawrence Hirsh	7/24/2013	0.7	Prepare for and participate on in conference with H. Thompson - Arcapita; J. Graves - GDC and other representatives from Arcapita and GDC to discuss results/ major issues concerning the conference with UCC advisors on Management Services Agreement matters
Chris Kelly	7/25/2013	0.3	Emails with company to review KYC issues.
Chris Kelly	7/26/2013	0.1	Call with GDC to discuss KYC requirements.
Chris Kelly	7/26/2013	1.2	Emails with company to review KYC issues.
Chris Kelly	7/29/2013	0.2	Call with Deborah Baker to discuss Atlanta bank account.
Chris Kelly	7/29/2013	1.8	Emails with company to review KYC issues.
Lawrence Hirsh	7/29/2013	0.7	Prepare for and participate on teleconference with M. Rosenthal - GDC; M. Tan - Arcapita and other representatives of GDC and Arcapita to review and discuss various plan implementation and related workstreams, timing issues and significant unresolved matt
Chris Kelly	7/30/2013	1.2	Emails with company to review KYC issues.
James Morden	7/30/2013	0.4	Emails/calls with GDC and Arcapita on JAJ services, draft email to JAJ regarding valuation services, draft email to C. Kelly regarding payroll obligations for AIM/Arcapita at emergence.

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**Preparation and Participation in Meetings/Conference Calls with Debtor**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
James Morden	7/30/2013	0.5	Weekly call with Arcapita HR team to discuss emergence open items.
Chris Kelly	7/31/2013	0.6	Weekly Treasury call with company.
Chris Kelly	7/31/2013	0.6	Emails with company to review KYC issues.
James Morden	7/31/2013	0.6	Participate on weekly treasury call on open items for emergence.
James Morden	7/31/2013	0.3	Phone call with J. Makuch to discuss open case items.
Lawrence Hirsh	7/31/2013	0.5	Prepare for and participate on conference with M. Rosenthal - GDC to review and discuss plan implementation matters and issues.
<b>Subtotal</b>		<b>72.1</b>	

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Camille Linton	7/1/2013	2.7	Tracing of proceeds from Victory Heights per email received from S. Fuller (A&M).
Camille Linton	7/1/2013	0.4	Internal discussion (J. Mostrom) on op-co accounts for Victory Heights.
Joseph Spano	7/1/2013	1.8	Review 3PD waterfall information.
Joseph Spano	7/1/2013	0.7	Review Singapore wind down information.



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**Review Proposed Investment / Deal Funding Activities**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Joseph Spano	7/1/2013	0.2	Update on Honiton funding.
Joseph Spano	7/1/2013	0.8	Review change of control information.
Joseph Spano	7/1/2013	0.2	Review revised Honiton Loan Docs.
Joseph Spano	7/1/2013	1.1	Review portfolio company sales documents.
Joseph Spano	7/1/2013	0.8	Update on CEPL process and proceeds to Arcapita.
Lawrence Hirsh	7/1/2013	0.4	Review of emails concerning Honiton deal funding and related Standard Chartered Bank settlement agreement implementation matters.
Matt Kvarda	7/1/2013	0.4	Review latest issues related to finalizing the SCB settlement (including Honiton) and noted follow-up items for project staff.
Matt Kvarda	7/1/2013	0.7	Address various issues related to AGUD 1 including timing of Saadiyat Island sale closing and funding for remaining two projects.
Matt Kvarda	7/1/2013	0.4	Address various CEPL information requests from Houlihan.
Matt Kvarda	7/1/2013	0.6	Review deal updates for Freightliner, Viridian and CEPL and noted follow-up comments for project staff.
Matt Kvarda	7/1/2013	0.2	Address various information requests from Houlihan re: original cost basis of portfolio investments.
Matt Kvarda	7/1/2013	0.9	Address various EuroLog information requests from Houlihan.
Matt Kvarda	7/1/2013	0.6	Review 3PD waterfall calculation and noted follow-up comments for project staff.

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**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/1/2013	0.3	Review Middle East real estate update from deal team and noted follow-up items thereto.
Camille Linton	7/2/2013	0.9	Participate on conference call (Organizer: J. Makuch) on open items in MSA with FTI.
Camille Linton	7/2/2013	0.8	Discussion with W. Ng of FTI to discuss open items on Arcapita office leases.
Camille Linton	7/2/2013	0.3	Internal prep call (J. Makuch) to discuss open MSA items for conference call with FTI.
Joseph Spano	7/2/2013	0.2	Update with Company on CEPL.
Joseph Spano	7/2/2013	1.8	Review Change of Control documents.
Joseph Spano	7/2/2013	0.8	Review 3PD sales information.
Joseph Spano	7/2/2013	0.3	Review of office wind downs.
Joseph Spano	7/2/2013	0.4	Discussion with HL on portfolio company sale processes.
Joseph Spano	7/2/2013	0.3	Respond to HL information requests.
Joseph Spano	7/2/2013	0.5	Discussion with GD on 3PD sale process.
Lawrence Hirsh	7/2/2013	0.3	Review of and respond to emails concerning deal funding matters.
Matt Kvarda	7/2/2013	0.8	Address various issues raised by deal team re: EuroLog offer.

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**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/2/2013	1.2	Address various information requests from Houlihan re: EuroLog offer.
Camille Linton	7/3/2013	2.0	Prepare response to email received from J. Makuch on conference call replace on 7/2/2013.
Camille Linton	7/3/2013	0.9	Participate on conference call with FTI/Arcapita regarding Arcapita Atlanta Office Lease (W. Ng, P. Topper, J. Balcom, D. Baker, J. Huntz, M. Hedden).
Camille Linton	7/3/2013	0.5	Participate on conference call with FTI/Arcapita/Transwestern per FTI request regarding Introduction to Landlord (D. Reeves, W. Ng, P. Topper, J. Balcom, D. Baker, J. Huntz, M. Hedden).
Camille Linton	7/3/2013	1.1	Discussion with J. Huntz and D. Baker on Arcapita direction regarding Atlanta office lease - alternative lease space.
Camille Linton	7/3/2013	0.3	Discussion with Arcapita (M. Casey) on RA/FTI payment.
Joseph Spano	7/3/2013	1.1	Prepare for and participate on call to discuss Change of Control Issues.
Joseph Spano	7/3/2013	0.5	Discussion with Company on CEPL.
Joseph Spano	7/3/2013	0.4	Discussion with Company on 3PD.
Joseph Spano	7/3/2013	0.3	Follow up discussion on Change of Control issues.
Joseph Spano	7/3/2013	0.2	Update on 3PD sales process / approvals.
Lawrence Hirsh	7/3/2013	0.2	Review of and respond to emails concerning deal funding matters.
Matt Kvarda	7/3/2013	0.7	Prepare for and participated in call with Houlihan re: recent EuroLog offer.

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**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/3/2013	0.4	Address various issues related to CEPL closing.
Matt Kvarda	7/3/2013	1.3	Continue to address various information requests from Houlihan re: EuroLog offer.
Matt Kvarda	7/3/2013	0.6	Continue to address various issues related to AGUD 1 including timing of Saadiyat Island sale closing and funding for remaining two projects.
Matt Kvarda	7/3/2013	0.6	Address various questions from Gibson Dunn related to CEPL closing.
Matt Kvarda	7/3/2013	0.6	Review the deal funding in the most recent DIP forecast and noted follow-up items thereto.
Matt Kvarda	7/4/2013	0.8	Continue to address various information requests from Houlihan re: EuroLog offer.
Matt Kvarda	7/4/2013	0.4	Address various questions from deal team re: Houlihan response and questions related to recent EuroLog offer.
Matt Kvarda	7/4/2013	0.3	Address various issues related to the closing of the Saadiyat Island sale.
Joseph Spano	7/5/2013	0.8	Follow up with deal teams on change of control issues.
Joseph Spano	7/5/2013	0.8	Review update CEPL waterfall summary.
Joseph Spano	7/5/2013	0.5	Update Singapore wind down analysis.
Joseph Spano	7/5/2013	0.5	Update discussion with deal team on CEPL.
Joseph Spano	7/5/2013	1.0	Preparation for and discussion with GD on 3PD sale process.

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**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Joseph Spano	7/5/2013	0.8	Review court documents associated with 3PD.
Joseph Spano	7/5/2013	0.3	Discussion with deal team on 3PD.
Matt Kvarda	7/5/2013	0.7	Review update on 3PD and CEPL sale processes and noted comments and follow-up items thereto.
Matt Kvarda	7/5/2013	1.4	Continue to address various questions from the deal team and Gibson Dunn attorneys related to the recent EuroLog offer.
Matt Kvarda	7/5/2013	1.3	Continue to address various information requests from Houlihan re: EuroLog offer.
Joseph Spano	7/6/2013	0.7	Review 3PD process and court information for filing.
Joseph Spano	7/6/2013	0.9	Review of updated CEPL waterfall.
Joseph Spano	7/6/2013	1.1	Update court documents for 3PD.
Matt Kvarda	7/6/2013	0.7	Review latest version of the EuroLog waterfall and noted comments and follow-up items for deal team.
Matt Kvarda	7/6/2013	2.3	Continue to address questions and information requests from Houlihan re: recent EuroLog offer.
Matt Kvarda	7/7/2013	0.4	Draft an update email to the JPLs re: 3PD, CEPL and Saadiyat Island sale processes.
Matt Kvarda	7/7/2013	0.9	Continue to address questions and information requests from Houlihan re: recent EuroLog offer.
Matt Kvarda	7/7/2013	0.4	Address various questions form Houlihan re: latest Castello restructuring information.

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**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Camille Linton	7/8/2013	2.2	Review of materials and response received from B. Jordan (HL) with Arcapita (M. Casey) relating to CdC RE investment.
Camille Linton	7/8/2013	2.9	Discussion with Regus office lease representatives for alternative office lease space in Atlanta and London with pricing capabilities.
Camille Linton	7/8/2013	0.7	Prepare email to M. Kvarda regarding GDC input of lease analysis and discussions with FTI/Milbank.
Camille Linton	7/8/2013	0.7	Review of email received from M. Kvarda on Elysian request for next cash budget 7/21 - 8/31.
Joseph Spano	7/8/2013	1.8	Review CEPL debt documents.
Joseph Spano	7/8/2013	1.2	Update CEPL analysis.
Joseph Spano	7/8/2013	1.1	Review of CEPL proceeds analysis.
Joseph Spano	7/8/2013	0.7	Discussion with deal team on CEPL update.
Joseph Spano	7/8/2013	0.6	Discussion with deal team on change of control issues.
Joseph Spano	7/8/2013	0.5	Discussion with deal team on 3PD sale.
Joseph Spano	7/8/2013	0.4	Follow up discussion with Company on CEPL proceeds.
Joseph Spano	7/8/2013	0.4	Discussion with GD and Rothschild on 3PD.
Joseph Spano	7/8/2013	0.2	Discuss update on 3PD with HL.

*Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

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**Review Proposed Investment / Deal Funding Activities**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/8/2013	1.2	Continue to address questions and information requests from Houlihan re: EuroLog offer.
Matt Kvarda	7/8/2013	1.4	Address deal funding for the next cash budget.
Matt Kvarda	7/8/2013	0.9	Review draft of board presentation focusing on deal funding and disposition matters and noted comments thereto.
Matt Kvarda	7/8/2013	0.4	Address various issues related to 3PD sale process.
Camille Linton	7/9/2013	1.4	Modify cash budget for RE investments based on email received from S. Fuller on 7/8 to include cash period from 7/21 to 8/31.
Camille Linton	7/9/2013	1.2	Prepare response to email received from FTI (J. Balcom) on Atlanta and London lease counter proposal.
Camille Linton	7/9/2013	0.7	Prepare table comparison of counter proposal offer received from FTI in relation to office leases.
Gregory Chastain	7/9/2013	1.1	Review of cash budget and follow-up on funding requirements.
Joseph Spano	7/9/2013	1.3	Review CEPL restructuring documents.
Joseph Spano	7/9/2013	0.3	Review Honiton cash flows.
Joseph Spano	7/9/2013	0.5	Discussion with Company on CEPL sale.
Joseph Spano	7/9/2013	2.2	Review CEPL legal structure and documents.
Joseph Spano	7/9/2013	2.9	Develop analysis for UCC on CEPL sale/proceeds.

*Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Joseph Spano	7/9/2013	0.4	Call with Company on CEPL sale.
Matt Kvarda	7/9/2013	0.4	Reply to various questions from the deal team re: UCC questions related to the recent EuroLog offer.
Matt Kvarda	7/9/2013	0.6	Continue to address various issues related to the 3PD sale process.
Matt Kvarda	7/9/2013	1.6	Continue to address questions and information requests from Houlihan re: EuroLog sale process.
Camille Linton	7/10/2013	0.6	Draft email to H. Thompson on status of lease negotiations with FTI.
Camille Linton	7/10/2013	0.8	Correspondence with Arcapita (M. Casey) on funding budget for Elysian through Aug 2013.
Camille Linton	7/10/2013	0.2	Participate in discussion with J. Makuch (A&M) on office lease counterproposal received from FTI.
Joseph Spano	7/10/2013	0.9	Review CEPI management agreements.
Joseph Spano	7/10/2013	2.9	Update CEPL analysis for UCC.
Joseph Spano	7/10/2013	1.3	Update CEPL presentation materials based on call.
Joseph Spano	7/10/2013	0.7	Update Singapore closing cost analysis.
Joseph Spano	7/10/2013	0.7	Discussion with Company on updating CEPL presentation.
Joseph Spano	7/10/2013	0.6	Discussion with Company on legal documents for 3PD and PODS.



*Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Joseph Spano	7/10/2013	0.5	Discussion with Company on budget for Honiton.
Joseph Spano	7/10/2013	0.2	Follow up discussion with Company on CEPL.
Joseph Spano	7/10/2013	0.2	Discussion with Company on Singapore closing costs.
Joseph Spano	7/10/2013	0.4	Discussion with Company on AIGC legal items.
Matt Kvarda	7/10/2013	1.3	Review the first draft of the CEPL presentation and noted various comments, revisions and follow-up items for project staff.
Matt Kvarda	7/10/2013	1.7	Finalize the CEPL presentation for Houlihan.
Matt Kvarda	7/10/2013	0.4	Participate in a call with the deal team re: CEPL sale process.
Matt Kvarda	7/10/2013	0.7	Review the revised draft of the CEPL presentation and noted various comments, revisions and follow-up items for project staff.
Matt Kvarda	7/10/2013	2.7	Continue to address various issues related to the recent EuroLog offer.
Camille Linton	7/11/2013	0.2	Discussion with Arcapita (D. Baker) on IT configuration for Atlanta office.
Camille Linton	7/11/2013	0.5	Participate in Atlanta/London leases conference call (Organizer: J. Makuch) with FTI.
Joseph Spano	7/11/2013	1.2	Prepare for and participate on call with Company and HL on CEPL.
Joseph Spano	7/11/2013	0.2	Discussion with Company on cash flow budget.

*Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

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**Review Proposed Investment / Deal Funding Activities**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Joseph Spano	7/11/2013	0.3	Discussion with Company on Varel and Tensar.
Joseph Spano	7/11/2013	0.3	Update legal structure chart for CEPI presentation.
Joseph Spano	7/11/2013	0.4	Review management fee payments to CEPL.
Joseph Spano	7/11/2013	1.7	Review updated cash flow projections for Honiton.
Joseph Spano	7/11/2013	1.7	Assist in the research and response to creditor claims.
Joseph Spano	7/11/2013	0.3	Respond to HL diligence requests for CEPL.
Matt Kvarda	7/11/2013	0.4	Participate in pre-call with deal team re: CEPL sale process.
Matt Kvarda	7/11/2013	0.8	Address various issues related to deal funding for the next cash budget.
Matt Kvarda	7/11/2013	1.6	Continue to address various issues and questions raised by Houlihan and Gibson Dunn related to the CEPL sale process.
Matt Kvarda	7/11/2013	0.4	Address various issues related to the AGUD 1 funding for 2013 and 2014.
Matt Kvarda	7/11/2013	0.4	Address various questions related to Victory Heights sales proceeds raised by Houlihan.
Matt Kvarda	7/11/2013	1.2	Prepare for and participate in CEPL call with Houlihan and deal team.
Matt Kvarda	7/11/2013	2.4	Continue to address various issues related to the recent EuroLog offer.

***Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013***

***Exhibit D***

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/11/2013	1.8	Address various issues and questions raised by Houlihan and Gibson Dunn related to the CEPL sale process.
Camille Linton	7/12/2013	0.4	Correspondence with Arcapita (D. Baker) regarding insurance renewals.
Camille Linton	7/12/2013	0.5	Reconciliation of RE investments from DIP to cash budget for reporting to HL.
Camille Linton	7/12/2013	1.2	Review and modifications of August 2013 Funding file received from M. Kvarda.
Camille Linton	7/12/2013	3.1	Evaluation of FEP cash projection jun-dec 2013 file received from Arcapita (M. Casey) for unsupported costs.
Joseph Spano	7/12/2013	0.4	Follow up with Company on Singapore closing costs.
Joseph Spano	7/12/2013	0.5	Review revised cash flow forecast for Honiton.
Joseph Spano	7/12/2013	0.4	Prepare for and participate on call with FTI on portfolio companies.
Joseph Spano	7/12/2013	0.3	Follow up on cash flow forecast for budget.
Matt Kvarda	7/12/2013	1.4	Continue to address various issues and questions raised by Houlihan and Gibson Dunn related to the CEPL sale process.
Matt Kvarda	7/12/2013	1.2	Address various deal funding issues for the next cash budget (Honiton, CEPL, US Res Dev II and AEID II).
Matt Kvarda	7/12/2013	2.7	Continue to address various issues and questions raised by Houlihan and Gibson Dunn related to the CEPL sale process.
Matt Kvarda	7/12/2013	1.7	Continue to address various issues and information requests related to the recent EuroLog offer raised by Houlihan.

*Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

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**Review Proposed Investment / Deal Funding Activities**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/13/2013	0.8	Review the latest version of the funding proposal for AGUD I and noted follow-up items and questions for the deal team.
Matt Kvarda	7/13/2013	0.2	Address various deal funding questions related to Honiton.
Joseph Spano	7/14/2013	0.7	Follow up review of legal files for CEPL sale proceeds.
Matt Kvarda	7/14/2013	1.7	Continue to address various issues and questions raised by Houlihan and Gibson Dunn related to the CEPL sale process.
Camille Linton	7/15/2013	1.5	Discussion with Arcapita (S. Campbell) on London office relocation and action items.
Camille Linton	7/15/2013	0.6	Draft response to email received from FTI (S. Star) on lease counter proposal.
Camille Linton	7/15/2013	0.5	Discussion with HL (W. McDavid) on Elysian funding budget.
Camille Linton	7/15/2013	1.3	Discussion with Arcapita (M. Casey) on Atlanta office relocation and action items.
Gregory Chastain	7/15/2013	0.7	Review of updated cash budget; analysis of Elysian funding requirements.
Joseph Spano	7/15/2013	0.5	Discussion with Company on Tensar funding.
Joseph Spano	7/15/2013	0.5	Update on CEPL sales proceeds to Arcapita.
Joseph Spano	7/15/2013	0.7	Discussion with Company on legal issues for portfolio companies.
Matt Kvarda	7/15/2013	0.9	Address various issues raised by Gibson Dunn related to the 3PD sale process.

***Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013***

***Exhibit D***

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/15/2013	1.8	Address various deal funding issues for the next cash budget (CEPL, US Res Dev II and AEID II).
Matt Kvarda	7/15/2013	2.8	Continue to address various issues and questions raised by Houlihan and Gibson Dunn related to the CEPL sale process.
Matt Kvarda	7/15/2013	0.6	Address various deal funding issues related to Tensar.
Camille Linton	7/16/2013	1.0	Evaluation of allocation of startup costs against a future management fee payment from RA to AIM.
Camille Linton	7/16/2013	1.4	Correspondence with HL (W. McDavid) Rothschild (A. Svoyskiy) and C. Combs on Murabaha rates .
Camille Linton	7/16/2013	0.4	Discussion with FTI (W. Ng) regarding Atlanta and London lease counter proposal.
Gregory Chastain	7/16/2013	0.3	Update on CDC, Elysian and lease negotiations.
Joseph Spano	7/16/2013	0.4	Discussion with Company on CEPL presentation.
Joseph Spano	7/16/2013	0.4	Update CEPI presentation.
Joseph Spano	7/16/2013	1.3	Update CEPL presentation for UCC.
Joseph Spano	7/16/2013	0.4	Respond to follow up diligence requests for UCC.
Joseph Spano	7/16/2013	0.6	Discussion with company on FL and Viridien legal issues.
Joseph Spano	7/16/2013	0.6	Finalize and distribute CEPL presentation.

*Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Joseph Spano	7/16/2013	1.1	Review 3PD legal documents for sale.
Joseph Spano	7/16/2013	1.2	Prepare legal summary from discussions with deal teams.
Lawrence Hirsh	7/16/2013	0.9	Analysis and review of spreadsheet analysis of proposed deal funding for cash budget for period July 21 thru August 31; review of supporting documentation; assumptions and data related to same.
Matt Kvarda	7/16/2013	0.7	Review the updated AGUD I 2013 and 2014 funding presentation and note comments and follow-up items for the deal team.
Matt Kvarda	7/16/2013	0.7	Prepare for and participate in CEPL call with Gibson Dunn.
Matt Kvarda	7/16/2013	0.6	Review the revised CEPL presentation to reflect the current thinking on allocation of proceeds and note comments and revisions thereto.
Matt Kvarda	7/16/2013	0.6	Address various issues related to the unpaid EuroLog IPO fees.
Matt Kvarda	7/16/2013	0.4	Address various questions raised by the deal team re: 3PD sales process.
Matt Kvarda	7/16/2013	0.7	Continue to address various deal funding issues in connection with the next cash budget.
Matt Kvarda	7/16/2013	0.8	Review 3PD update for Houlihan and note revisions and comments thereto.
Camille Linton	7/17/2013	2.5	Draft evaluation for Arcapita on 400 Galleria office building for executive office lease space.
Camille Linton	7/17/2013	2.3	Review with Arcapita Atlanta office CoStar office market reports for Cumberland/Galleria.
Camille Linton	7/17/2013	0.8	Review with Arcapita Atlanta office CoStar office market reports for Midtown.

*Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013*

*Exhibit D*

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Joseph Spano	7/17/2013	0.3	Respond to HL information requests.
Joseph Spano	7/17/2013	0.4	Respond to follow up questions on CEPL presentation.
Joseph Spano	7/17/2013	0.4	Review CEPL loan agreements.
Joseph Spano	7/17/2013	0.6	Revise CEPL presentation and redistribute.
Matt Kvarda	7/17/2013	0.7	Address various follow-up questions on CEPL raised by Houlihan.
Matt Kvarda	7/17/2013	0.9	Address various comments and questions from management re: revised CEPL presentation.
Joseph Spano	7/18/2013	0.4	Respond to HL diligence requests for 3PD.
Joseph Spano	7/18/2013	0.8	Review CEPL legal ownership structure and revised proceeds analysis.
Matt Kvarda	7/18/2013	1.8	Address various questions and issues raised by the deal team re: resolution of various issues in connection with the recent EuroLog offer.
Matt Kvarda	7/18/2013	0.7	Exchange multiple emails with Houlihan personnel re: issues related to the revised EuroLog offer.
Joseph Spano	7/19/2013	0.3	Respond to HL diligence requests for 3PD.
Matt Kvarda	7/19/2013	2.4	Continue to address various questions and issues raised by the deal team re: resolution of various issues in connection with the recent EuroLog offer.
Matt Kvarda	7/19/2013	1.1	Prepare for and participate in a call with Houlihan re: revised EuroLog offer.

***Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013***

***Exhibit D***

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/19/2013	1.2	Review the EuroLog waterfall analysis prepared by Houlihan and note various questions and comments thereto.
Joseph Spano	7/22/2013	0.3	Review HL information on 3PD.
Joseph Spano	7/22/2013	0.7	Review HK wind down information.
Matt Kvarda	7/22/2013	0.7	Address various questions from the JPLs re: 3PD sales process.
Camille Linton	7/23/2013	1.3	Discussion with GDC (L. Davis) to provide requested documents to FTI.
Camille Linton	7/23/2013	1.6	Conference call with Arcapita and Regus leasing executive office for options to convert space for AIM negotiations with FTI.
Camille Linton	7/23/2013	0.7	Participate in discussion with L. Davis to coordinate drafting documents with Milbank on subleases.
Camille Linton	7/23/2013	0.5	Participate in conference call (Organizer: W. Ng) FTI regarding Arcapita call.
Camille Linton	7/23/2013	0.2	Correspondence with J. Gaves regarding counsel coordination on FTI action items.
Camille Linton	7/23/2013	0.4	Participate in conversation with J. Makuch regarding Atlanta/London office lease in preparation for conference call with FTI.
Camille Linton	7/23/2013	1.6	Draft email to FTI (J. Balcom) regarding Arcapita position on Atlanta/London leases.
Camille Linton	7/23/2013	2.9	Work with Arcapita (D. Baker) on file retainage and MSA requirements.
Joseph Spano	7/23/2013	0.3	Discussion with GD on portfolio company questions.



***Arcapita Bank B.S.C.(c), et. al.,  
Time Detail by Activity by Professional  
July 1, 2013 through July 31, 2013***

***Exhibit D***

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Joseph Spano	7/23/2013	0.2	Discussion with Company on JJ and portfolio companies.
Joseph Spano	7/23/2013	0.5	Discussion Rothschild on management fees.
Joseph Spano	7/23/2013	0.3	Respond to diligence request from the JPL.
Joseph Spano	7/23/2013	1.1	Respond to diligence requests related to claims.
Matt Kvarda	7/23/2013	1.2	Address various issues related to the EuroLog and Lusail sale processes.
Camille Linton	7/24/2013	0.6	Correspondence with Arcapita (S. Campbell) regarding MSA requirements relating to effective date action items.
Joseph Spano	7/24/2013	0.2	Review Hong Kong closing process.
Camille Linton	7/25/2013	3.0	Reconciliation of AIHL, Windturbine, Railinvest, ALTHL, and AEID II HL for sublease terms per FTI.
Camille Linton	7/25/2013	2.2	Prepare draft of materials to Milbank (J. Morgan) to transfer lease requirements.
Camille Linton	7/25/2013	0.8	Correspondence with FTI (J. Balcom/W. Ng) on economic terms of counter proposal.
Camille Linton	7/25/2013	0.7	Discussion with GDC (L. Davis) on coordination with Milbank.
Matt Kvarda	7/25/2013	1.4	Addressed various follow-up EuroLog waterfall issues raised by Houlihan.
Joseph Spano	7/26/2013	0.5	Review waterfalls and historical investment data in support of bankruptcy claims analysis.

*Arcapita Bank B.S.C.(c), et. al.,  
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July 1, 2013 through July 31, 2013*

*Exhibit D*

**Review Proposed Investment / Deal Funding Activities**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Matt Kvarda	7/26/2013	1.2	Continue to address various follow-up EuroLog waterfall issues raised by Houlihan.
Matt Kvarda	7/26/2013	0.9	Review Lusail presentation prepared by the deal team and noted questions and follow-up items thereto.
Camille Linton	7/29/2013	0.4	Evaluation of revised Elysian budget file received from Arcapita (M. Casey).
Camille Linton	7/29/2013	0.2	Discussion with FTI (J. Balcom) on London office market rents.
Joseph Spano	7/29/2013	0.4	Analyze liquidation of Hong Kong entities.
Joseph Spano	7/29/2013	0.3	Discussion with company on liquidity needs.
Joseph Spano	7/29/2013	0.3	Review of sale documents for 3PD.
Joseph Spano	7/29/2013	0.2	Respond to information requests from Company.
Matt Kvarda	7/29/2013	2.7	Address various follow-up questions from the deal team re: EuroLog recent offer.
Matt Kvarda	7/29/2013	0.4	Address various issues related to recent developments in the 3PD sale process.
Matt Kvarda	7/29/2013	0.4	Review the deal funding in the latest cash flow forecast and noted comments and follow-up items thereto.
Matt Kvarda	7/29/2013	0.3	Address various questions from HL re: CEPL allocation of sales proceeds.
Camille Linton	7/30/2013	1.4	Transfer of US Res Dev II budgets to master file from Arcapita (M. Casey).

*Arcapita Bank B.S.C.(c), et. al.,  
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July 1, 2013 through July 31, 2013*

*Exhibit D*

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**Review Proposed Investment / Deal Funding Activities**

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>
Joseph Spano	7/30/2013	0.3	Respond to information requests from JPL.
Joseph Spano	7/30/2013	0.3	Analyze Hong Kong liquidation.
Joseph Spano	7/30/2013	0.4	Research supporting documentation for claims process.
Camille Linton	7/31/2013	0.8	Discussion with HL (W. McDavid) and Arcapita (M. Casey) on CdC LOI and status.
Joseph Spano	7/31/2013	0.3	Discussion with FTI on Hong Kong wind down.
Joseph Spano	7/31/2013	0.4	Review wind down entities for Hong Kong.
Joseph Spano	7/31/2013	0.8	Review portfolio company information for claims/appeals.
Matt Kvarda	7/31/2013	0.8	Address various issues related to the release of the collateral for the Saadiyat Island performance bond.
Matt Kvarda	7/31/2013	0.3	Address various issues re: settlement of past due fees for EuroLog IPO professionals.
Matt Kvarda	7/31/2013	2.6	Continue to address various follow-up EuroLog waterfall issues raised by Houlihan and the deal team.
<b>Subtotal</b>		<b>216.7</b>	
<b>Grand Total</b>		<b><u>1,260.6</u></b>	

*Exhibit E*

*Arcapita Bank B.S.C.(c), et. al.,  
Summary of Expense Detail by Category  
July 1, 2013 through July 31, 2013*

<i>Expense Category</i>	<i>Sum of Expenses</i>
Airfare	\$5,625.28
Lodging	\$4,808.11
Meals	\$860.11
Miscellaneous	\$74.62
Transportation	\$1,143.94
	<i>Total</i> \$12,512.06

*Exhibit F*

*Arcapita Bank B.S.C.(c), et al.,  
Expense Detail by Category  
July 1, 2013 through July 31, 2013*

*Airfare*

<b>Professional/Service</b>	<b>Date</b>	<b>Expense</b>	<b>Expense Description</b>
John Makuch	7/10/2013	\$994.80	Roundtrip airfare Atlanta/New York.
John Makuch	7/25/2013	\$1,384.80	Roundtrip airfare Atlanta/New York.
Lawrence Hirsh	6/27/2013	\$30.00	Airfare change fee.
Lawrence Hirsh	7/7/2013	\$250.00	Airfare change fee.
Lawrence Hirsh	7/10/2013	\$803.46	Airfare Atlanta/New York.
Lawrence Hirsh	7/22/2013	\$646.70	Airfare Atlanta/New York.
Stacey Fuller	7/8/2013	\$897.72	Airfare Atlanta/New York.
Steve Kotarba	7/17/2013	\$617.80	Roundtrip airfare Chicago/Newark; New York/Chicago.
<b>Expense Category Total</b>		<b>\$5,625.28</b>	

*Lodging*

<b>Professional/Service</b>	<b>Date</b>	<b>Expense</b>	<b>Expense Description</b>
John Makuch	7/10/2013	\$1,450.24	Hotel in New York - 3 nights.
John Makuch	7/25/2013	\$1,578.94	Hotel in New York - 3 nights.
Lawrence Hirsh	7/8/2013	\$601.42	Hotel in New York - 2 nights.
Lawrence Hirsh	7/23/2013	\$426.93	Hotel in New York - 1 night.
Stacey Fuller	7/10/2013	\$415.45	Hotel in New York - 1 night.
Steve Kotarba	7/18/2013	\$335.13	Hotel in New York - 1 night.
<b>Expense Category Total</b>		<b>\$4,808.11</b>	

*Meals*

<b>Professional/Service</b>	<b>Date</b>	<b>Expense</b>	<b>Expense Description</b>
John Makuch	7/9/2013	\$200.00	Out of town dinner - Chris Combs, Art Rogers, Ahmed Al-Shirawi, J. Makuch.
John Makuch	7/9/2013	\$83.14	Working lunch - Henry Thompson, Lawrence Hirsh, Art Rogers, John Makuch.
John Makuch	7/10/2013	\$7.19	Out of town breakfast - J. Makuch.
John Makuch	7/25/2013	\$100.00	Out of town dinner - J. Makuch, Jeremy Graves.

*Exhibit F*

*Arcapita Bank B.S.C.(c), et al.,  
Expense Detail by Category  
July 1, 2013 through July 31, 2013*

*Meals*

<b>Professional/Service</b>	<b>Date</b>	<b>Expense</b>	<b>Expense Description</b>
Lawrence Hirsh	3/28/2013	\$42.91	Out of town dinner - L. Hirsh, J. Makuch.
Lawrence Hirsh	5/14/2013	\$86.12	Working lunch L. Hirsh, J. Makuch and J. Morden.
Lawrence Hirsh	5/15/2013	\$5.11	Out of town breakfast - L. Hirsh.
Lawrence Hirsh	7/8/2013	\$21.34	Out of town lunch - L. Hirsh, M. Rosenthal.
Lawrence Hirsh	7/8/2013	\$200.00	Out of town dinner - L. Hirsh, M. Rosenthal, J. Graves, J. Makuch.
Lawrence Hirsh	7/9/2013	\$15.44	Out of town breakfast - L. Hirsh.
Lawrence Hirsh	7/24/2013	\$4.06	Out of town breakfast - L. Hirsh.
Stacey Fuller	7/9/2013	\$5.55	Out of town breakfast - S. Fuller.
Stacey Fuller	7/9/2013	\$43.35	Out of town dinner - S. Fuller.
Stacey Fuller	7/10/2013	\$8.38	Out of town breakfast - S. Fuller.
Stacey Fuller	7/12/2013	\$16.34	Working dinner - S. Fuller.
Steve Kotarba	7/17/2013	\$21.18	Out of town dinner - S. Kotarba.
<b>Expense Category Total</b>		<b>\$860.11</b>	

*Miscellaneous*

<b>Professional/Service</b>	<b>Date</b>	<b>Expense</b>	<b>Expense Description</b>
Joseph Spano	7/31/2013	\$39.04	Verizon conference call charges.
Rich Behrens	6/3/2013	\$1.11	Verizon conference call charges.
Steve Kotarba	5/31/2013	\$23.96	Verizon conference call charges.
Steve Kotarba	7/31/2013	\$10.51	Verizon conference call charges.
<b>Expense Category Total</b>		<b>\$74.62</b>	

*Transportation*

<b>Professional/Service</b>	<b>Date</b>	<b>Expense</b>	<b>Expense Description</b>
John Makuch	7/10/2013	\$48.00	Parking at Atlanta Airport.
John Makuch	7/10/2013	\$28.25	Roundtrip mileage to Atlanta Airport.
John Makuch	7/18/2013	\$65.80	Taxi in New York.

*Exhibit F*

*Arcapita Bank B.S.C.(c), et al.,  
Expense Detail by Category  
July 1, 2013 through July 31, 2013*

*Transportation*

<b>Professional/Service</b>	<b>Date</b>	<b>Expense</b>	<b>Expense Description</b>
John Makuch	7/18/2013	\$84.30	Taxi in New York.
John Makuch	7/25/2013	\$54.00	Parking at Atlanta Airport.
John Makuch	7/25/2013	\$28.25	Roundtrip mileage to Atlanta Airport.
John Makuch	7/25/2013	\$54.33	Taxi to LaGuardia.
Lawrence Hirsh	5/13/2013	\$12.43	Mileage to Atlanta Airport.
Lawrence Hirsh	5/15/2013	\$78.00	Parking at Atlanta Airport.
Lawrence Hirsh	6/17/2013	\$65.80	Taxi in New York.
Lawrence Hirsh	7/10/2013	\$46.00	Taxi to airport.
Lawrence Hirsh	7/12/2013	\$90.00	Parking at Airport.
Lawrence Hirsh	7/12/2013	\$12.43	Mileage to airport.
Lawrence Hirsh	7/18/2013	\$81.84	Taxi to LaGuardia Airport.
Lawrence Hirsh	7/22/2013	\$15.00	Parking at Airport.
Lawrence Hirsh	7/23/2013	\$12.43	Mileage to Atlanta Airport.
Lawrence Hirsh	7/25/2013	\$60.00	Parking/Tolls
Stacey Fuller	7/9/2013	\$55.00	Taxi from home to airport.
Stacey Fuller	7/11/2013	\$55.00	Taxi from airport to home.
Steve Kotarba	7/17/2013	\$19.00	Airport Express from Newark to Gibson Dunn.
Steve Kotarba	7/18/2013	\$21.60	Taxi from hotel to office.
Steve Kotarba	7/18/2013	\$28.25	Roundtrip mileage from home to Chicago O'Hare.
Steve Kotarba	7/18/2013	\$57.83	Taxi from office to LaGuardia.
Steve Kotarba	7/18/2013	\$70.40	Parking @ ORD, 7/17-18 (\$68) + \$2.40 R/T tolls.
<b>Expense Category Total</b>		<b>\$1,143.94</b>	
<b><i>Grand Total</i></b>		<b><u>\$12,512.06</u></b>	