

**GIBSON, DUNN & CRUTCHER LLP**

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Attorneys for the Debtors  
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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	:	
<b>IN RE:</b>	:	<b>Chapter 11</b>
	:	
<b>ARCAPITA BANK B.S.C.(c), et al.,</b>	:	<b>Case No. 12-11076 (SHL)</b>
	:	
<b>Debtors.</b>	:	<b>Joint Administration Requested</b>
	:	
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**NOTICE OF FILING OF PROPOSED EIGHTEENTH  
INTERIM BUDGET TO DEBTORS' MOTION FOR INTERIM AND FINAL  
ORDERS (A) AUTHORIZING DEBTORS TO (I) CONTINUE EXISTING CASH  
MANAGEMENT SYSTEM, BANK ACCOUNTS, AND BUSINESS FORMS AND  
(II) CONTINUE ORDINARY COURSE INTERCOMPANY TRANSACTIONS; AND  
(B) GRANTING AN EXTENSION OF TIME TO COMPLY WITH THE  
REQUIREMENTS OF SECTION 345(B) OF THE BANKRUPTCY CODE**

Pursuant to the Debtors' Motion for Interim and Final Orders (A) Authorizing Debtors to (I) Continue Existing Cash Management System, Bank Accounts, and Business Forms and (II) Continue Ordinary Course Intercompany Transactions; and (B) Granting an Extension of Time to Comply with the Requirements of Section 345(b) of the Bankruptcy Code (Docket Entry No. 12) filed on March 20, 2012, Arcapita Bank B.S.C.(c) and its affiliated chapter 11 debtors, as debtors and debtors in possession, hereby file their Budget for the period from September 1, 2013 through September 21, 2013.

Dated: New York, New York  
August 23, 2013

Respectfully submitted,

/s/ Michael A. Rosenthal

Michael A. Rosenthal (MR-7006)

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ATTORNEYS FOR THE DEBTORS AND  
DEBTORS IN POSSESSION



**Cash Flow Forecast - CONSOLIDATED**  
For the Period Ending 9/21/13

(\$'s in 000's)	5		5		5	
	Forecast		Forecast		Forecast	
	9/1/13 9/15/13	9/1/13 9/7/13	9/8/13 9/14/13	9/15/13 9/21/13	3 Weeks Ending 9/21/13	
<b>Receipts</b>						
Proceeds from Exits		\$ -	\$ -	\$ -	\$ -	\$ -
Deal Company Murabahas		-	-	-	-	-
Management Fees		-	-	-	-	-
Yield from Deal Companies		-	-	-	-	-
All Other		-	-	-	-	-
<b>Total Receipts</b>		-	-	-	-	-
<b>Disbursements</b>						
G&A Expenses						
Atlanta		159	65	13		237
Bahrain		805	2,759	671		4,235
Hong Kong		-	-	-		-
London		124	101	26		252
Singapore		173	46	6		224
Point Park Properties		100	100	100		300
<b>Total G&amp;A Expenses</b>		<b>1,361</b>	<b>3,071</b>	<b>816</b>		<b>5,248</b>
Staff Expenses						
Atlanta		60	127	-		187
Bahrain		-	537	-		537
Hong Kong		-	-	-		-
London		-	110	-		110
Singapore		-	77	-		77
Point Park Properties		-	-	-		-
<b>Total Staff Expenses</b>		<b>60</b>	<b>851</b>	<b>-</b>		<b>911</b>
Other Expenses						
AHQ Payments		-	-	-		-
Other		-	-	-		-
<b>Total Other Expenses</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Deal Funding & Expenses						
Private Equity		-	-	-		-
Real Estate		10,795	340	200		11,335
Infrastructure		7,281	-	1,555		8,836
Venture Capital		-	-	-		-
<b>Total Deal Funding &amp; Expenses</b>		<b>18,076</b>	<b>340</b>	<b>1,755</b>		<b>20,171</b>
<b>Total Disbursements</b>		<b>19,497</b>	<b>4,263</b>	<b>2,571</b>		<b>26,330</b>
<b>Operating Cash Flow</b>		<b>(19,497)</b>	<b>(4,263)</b>	<b>(2,571)</b>		<b>(26,330)</b>
<b>Restructuring</b>						
Restructuring Fees		6,478	-	901		7,379
Critical / Foreign Vendor Payments		-	-	-		-
Ordinary Course Professionals		-	-	-		-
Payroll Adjustments		2,181	2,311	-		4,492
Other Restructuring Costs		7	-	921		928
<b>Total Restructuring</b>		<b>8,666</b>	<b>2,311</b>	<b>1,822</b>		<b>12,799</b>
<b>Debt Service</b>						
Financing Cost - SCB		500	500	-		1,000
DIP Interest & Fees		-	1,156	-		1,156
DIP (Receipts)/Payments		-	18,547	-		18,547
Restructuring Accrual / Completion Fees Adjustment		-	-	-		-
<b>Total Debt Service</b>		<b>500</b>	<b>20,204</b>	<b>-</b>		<b>20,704</b>
<b>Net Cash Flow</b>		<b>(28,663)</b>	<b>(26,778)</b>	<b>(4,393)</b>		<b>(59,833)</b>
<b>Intercompany Transfers</b>						
Cash Inflows (Source of Cash)		16,651	2,278	5,700		24,629
Cash Outflows (Use of Cash)		16,651	2,278	5,700		24,629
<b>Total Intercompany Transfers</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Balances &amp; Liquidity</b>						
Beginning Book Balance		140,438	111,776	84,998		140,438
Net Receipts, Disbursements & Transfers		(28,663)	(26,778)	(4,393)		(59,833)
<b>Ending Book Balance</b>		<b>111,776</b>	<b>84,998</b>	<b>80,605</b>		<b>80,605</b>
Float/Foreign Exchange		500	500	500		500
Interbank Transfers		-	-	-		-
Less: Placements Held at Banks		(33,588)	(33,588)	(33,588)		(33,588)
<b>Ending Bank Balance</b>		<b>\$ 78,688</b>	<b>\$ 51,910</b>	<b>\$ 47,517</b>		<b>\$ 47,517</b>



**Cash Flow Forecast - TOTAL DEBTOR**

For the Period Ending 9/21/13

(\$'s in 000's)	9/1/13 9/15/13	5	5	5	3 Weeks Ending 9/21/13
		Forecast 9/1/13 9/7/13	Forecast 9/8/13 9/14/13	Forecast 9/15/13 9/21/13	
<b>Receipts</b>					
Proceeds from Exits		\$ -	\$ -	\$ -	\$ -
Deal Company Murabahas		-	-	-	-
Management Fees		-	-	-	-
Yield from Deal Companies		-	-	-	-
All Other		-	-	-	-
<b>Total Receipts</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements</b>					
<b>G&amp;A Expenses</b>					
Bahrain		805	2,759	671	4,235
Total G&A Expenses		805	2,759	671	4,235
<b>Staff Expenses</b>					
Bahrain		-	537	-	537
Total Staff Expenses		-	537	-	537
<b>Other Expenses</b>					
AHQ Payments		-	-	-	-
Other		-	-	-	-
Total Other Expenses		-	-	-	-
<b>Deal Funding &amp; Expenses</b>					
Private Equity		-	-	-	-
Real Estate		10,795	340	200	11,335
Infrastructure		7,281	-	1,555	8,836
Venture Capital		-	-	-	-
Total Deal Funding & Expenses		18,076	340	1,755	20,171
<b>Total Disbursements</b>		<b>18,881</b>	<b>3,636</b>	<b>2,426</b>	<b>24,943</b>
<b>Operating Cash Flow</b>		<b>(18,881)</b>	<b>(3,636)</b>	<b>(2,426)</b>	<b>(24,943)</b>
<b>Restructuring</b>					
Restructuring Fees		6,478	-	901	7,379
Critical / Foreign Vendor Payments		-	-	-	-
Payroll Adjustments		1,180	111	-	1,290
Other Restructuring Costs		7	-	250	257
<b>Total Restructuring</b>		<b>7,664</b>	<b>111</b>	<b>1,151</b>	<b>8,926</b>
<b>Debt Service</b>					
Financing Cost - SCB		500	500	-	1,000
DIP Interest & Fees		-	1,156	-	1,156
DIP Receipts/Payments		-	18,547	-	18,547
Restructuring Accrual / Completion Fees Adjustment		-	-	-	-
<b>Total Debt Service</b>		<b>500</b>	<b>20,204</b>	<b>-</b>	<b>20,704</b>
<b>Net Cash Flow</b>		<b>(27,045)</b>	<b>(23,951)</b>	<b>(3,577)</b>	<b>(54,573)</b>
<b>Intercompany Transfers</b>					
Cash Inflows (Source of Cash)		15,000	-	5,000	20,000
Cash Outflows (Use of Cash)		16,651	2,278	5,700	24,629
<b>Total Intercompany Transfers</b>		<b>(1,651)</b>	<b>(2,278)</b>	<b>(700)</b>	<b>(4,629)</b>
<b>Balances &amp; Liquidity</b>					
Beginning Book Balance		137,301	108,605	82,376	137,301
Net Receipts, Disbursements & Transfers		(28,696)	(26,229)	(4,277)	(59,202)
<b>Ending Book Balance</b>		<b>108,605</b>	<b>82,376</b>	<b>78,099</b>	<b>78,099</b>
Float/Foreign Exchange		400	400	400	400
Interbank Transfers		-	-	-	-
Less: Placements Held at Banks		(33,588)	(33,588)	(33,588)	(33,588)
<b>Ending Bank Balance</b>		<b>\$ 75,417</b>	<b>\$ 49,188</b>	<b>\$ 44,911</b>	<b>\$ 44,911</b>



**Cash Flow Forecast - NON-DEBTOR**

For the Period Ending 9/21/13

(\$'s in 000's)	5			3 Weeks Ending 9/21/13
	Forecast	Forecast	Forecast	
	9/1/13 9/15/13	9/1/13 9/7/13	9/8/13 9/14/13	
<b>Receipts</b>				
Proceeds from Exits	\$ -	\$ -	\$ -	\$ -
Deal Company Murabahas	-	-	-	-
Management Fees	-	-	-	-
Yield from Deal Companies	-	-	-	-
All Other	-	-	-	-
<b>Total Receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements</b>				
G&A Expenses				
Atlanta	159	65	13	237
Hong Kong	-	-	-	-
London	124	101	26	252
Singapore	173	46	6	224
Point Park Properties	100	100	100	300
Total G&A Expenses	556	312	145	1,013
Staff Expenses				
Atlanta	60	127	-	187
Hong Kong	-	-	-	-
London	-	110	-	110
Singapore	-	77	-	77
Point Park Properties	-	-	-	-
Total Staff Expenses	60	314	-	374
Other Expenses				
Other	-	-	-	-
Total Other Expenses	-	-	-	-
Deal Funding & Expenses				
Private Equity	-	-	-	-
Real Estate	-	-	-	-
Infrastructure	-	-	-	-
Venture Capital	-	-	-	-
Total Deal Funding & Expenses	-	-	-	-
<b>Total Disbursements</b>	<b>616</b>	<b>626</b>	<b>145</b>	<b>1,387</b>
<b>Operating Cash Flow</b>	<b>(616)</b>	<b>(626)</b>	<b>(145)</b>	<b>(1,387)</b>
<b>Restructuring</b>				
Restructuring Fees	-	-	-	-
Payroll Adjustments	1,001	2,200	-	3,202
Other	-	-	671	671
<b>Total Restructuring</b>	<b>1,001</b>	<b>2,200</b>	<b>671</b>	<b>3,873</b>
<b>Debt Service</b>				
Financing Cost - SCB	-	-	-	-
DIP Interest	-	-	-	-
DIP Receipts/Payments	-	-	-	-
Restructuring Accrual / Completion Fees Adjustment	-	-	-	-
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flow</b>	<b>(1,618)</b>	<b>(2,827)</b>	<b>(816)</b>	<b>(5,260)</b>
<b>Intercompany Transfers</b>				
Cash Inflows (Source of Cash)	1,651	2,278	700	4,629
Cash Outflows (Use of Cash)	-	-	-	-
<b>Total Intercompany Transfers</b>	<b>1,651</b>	<b>2,278</b>	<b>700</b>	<b>4,629</b>
<b>Balances &amp; Liquidity</b>				
Beginning Book Balance	3,137	3,171	2,622	3,137
Net Receipts, Disbursements & Transfers	34	(549)	(116)	(631)
<b>Ending Book Balance</b>	<b>3,171</b>	<b>2,622</b>	<b>2,506</b>	<b>2,506</b>
Float/Foreign Exchange	100	100	100	100
Interbank Transfers	-	-	-	-
Less: Placements Held at Banks	-	-	-	-
<b>Ending Bank Balance</b>	<b>\$ 3,271</b>	<b>\$ 2,722</b>	<b>\$ 2,606</b>	<b>\$ 2,606</b>



**Cash Flow Forecast - DEBTOR (Bahrain)**

For the Period Ending 9/21/13

(\$'s in 000's)	9/1/13 9/15/13	5	5	5	3 Weeks Ending 9/21/13
		Forecast 9/1/13	Forecast 9/8/13	Forecast 9/15/13	
<b>Receipts</b>					
Proceeds from Exits		\$ -	\$ -	\$ -	\$ -
Deal Company Murabahas		-	-	-	-
Management Fees		-	-	-	-
Yield from Deal Companies		-	-	-	-
All Other		-	-	-	-
<b>Total Receipts</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements</b>					
G&A Expenses					
Bahrain		805	2,759	671	4,235
Total G&A Expenses		805	2,759	671	4,235
Staff Expenses					
Bahrain		-	537	-	537
Total Staff Expenses		-	537	-	537
Other Expenses					
AHQ Payments		-	-	-	-
Other		-	-	-	-
Total Other Expenses		-	-	-	-
Deal Funding & Expenses					
Private Equity		-	-	-	-
Real Estate		-	-	-	-
Infrastructure		-	-	-	-
Venture Capital		-	-	-	-
Total Deal Funding & Expenses		-	-	-	-
<b>Total Disbursements</b>		<b>805</b>	<b>3,296</b>	<b>671</b>	<b>4,772</b>
<b>Operating Cash Flow</b>		<b>(805)</b>	<b>(3,296)</b>	<b>(671)</b>	<b>(4,772)</b>
<b>Restructuring</b>					
Restructuring Fees		6,298	-	44	6,342
Critical / Foreign Vendor Payments		-	-	-	-
Payroll Adjustments		1,180	111	-	1,290
Other		7	-	250	257
<b>Total Restructuring</b>		<b>7,484</b>	<b>111</b>	<b>294</b>	<b>7,889</b>
<b>Debt Service</b>					
Financing Cost - SCB		-	-	-	-
DIP Interest & Fees		-	-	-	-
DIP Receipts/Payments		-	-	-	-
Restructuring Accrual / Completion Fees Adjustment		-	-	-	-
<b>Total Debt Service</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flow</b>		<b>(8,289)</b>	<b>(3,407)</b>	<b>(965)</b>	<b>(12,661)</b>
<b>Intercompany Transfers</b>					
Cash Inflows (Source of Cash)		15,000	-	5,000	20,000
Cash Outflows (Use of Cash)		50	104	-	154
<b>Total Intercompany Transfers</b>		<b>14,950</b>	<b>(104)</b>	<b>5,000</b>	<b>19,846</b>
<b>Balances &amp; Liquidity</b>					
Beginning Book Balance		36,672	43,333	39,823	36,672
Net Receipts, Disbursements & Transfers		6,661	(3,510)	4,035	7,186
<b>Ending Book Balance</b>		<b>43,333</b>	<b>39,823</b>	<b>43,857</b>	<b>43,857</b>
Float/Foreign Exchange		400	400	400	400
Interbank Transfers		-	-	-	-
Less: Placements Held at Banks		(33,588)	(33,588)	(33,588)	(33,588)
<b>Ending Bank Balance</b>		<b>\$ 10,145</b>	<b>\$ 6,635</b>	<b>\$ 10,670</b>	<b>\$ 10,670</b>



**Cash Flow Forecast - AIHL (DEBTOR)**

For the Period Ending 9/21/13

(\$'s in 000's)	9/1/13 9/15/13	5	5	5	3 Weeks Ending 9/21/13
		Forecast 9/1/13 9/7/13	Forecast 9/8/13 9/14/13	Forecast 9/15/13 9/21/13	
<b>Receipts</b>					
Proceeds from Exits		\$ -	\$ -	\$ -	\$ -
Deal Company Murabahas		-	-	-	-
Management Fees		-	-	-	-
Yield from Deal Companies		-	-	-	-
All Other		-	-	-	-
<b>Total Receipts</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements</b>					
G&A Expenses					
Total G&A Expenses		-	-	-	-
Staff Expenses					
Total Staff Expenses		-	-	-	-
Other Expenses					
Other		-	-	-	-
Total Other Expenses		-	-	-	-
Deal Funding & Expenses					
Private Equity		-	-	-	-
Real Estate		10,795	340	200	11,335
Infrastructure		7,281	-	1,555	8,836
Venture Capital		-	-	-	-
Total Deal Funding & Expenses		18,076	340	1,755	20,171
<b>Total Disbursements</b>		<b>18,076</b>	<b>340</b>	<b>1,755</b>	<b>20,171</b>
<b>Operating Cash Flow</b>		<b>(18,076)</b>	<b>(340)</b>	<b>(1,755)</b>	<b>(20,171)</b>
<b>Restructuring</b>					
Restructuring Fees		180	-	857	1,037
Critical / Foreign Vendor Payments		-	-	-	-
Ordinary Course Professionals		-	-	-	-
Payroll Adjustments		-	-	-	-
Other		-	-	-	-
<b>Total Restructuring</b>		<b>180</b>	<b>-</b>	<b>857</b>	<b>1,037</b>
<b>Debt Service</b>					
Financing Cost - SCB		500	500	-	1,000
DIP Interest & Fees		-	1,156	-	1,156
DIP Receipts/Payments		-	18,547	-	18,547
Restructuring Accrual / Completion Fees Adjustment		-	-	-	-
<b>Total Debt Service</b>		<b>500</b>	<b>20,204</b>	<b>-</b>	<b>20,704</b>
<b>Net Cash Flow</b>		<b>(18,756)</b>	<b>(20,544)</b>	<b>(2,612)</b>	<b>(41,912)</b>
<b>Intercompany Transfers</b>					
Cash Inflows (Source of Cash)		-	-	-	-
Cash Outflows (Use of Cash)		16,601	2,174	5,700	24,475
<b>Total Intercompany Transfers</b>		<b>(16,601)</b>	<b>(2,174)</b>	<b>(5,700)</b>	<b>(24,475)</b>
<b>Balances &amp; Liquidity</b>					
Beginning Book Balance		100,629	65,272	42,553	100,629
Net Receipts, Disbursements & Transfers		(35,357)	(22,719)	(8,312)	(66,388)
<b>Ending Book Balance</b>		<b>65,272</b>	<b>42,553</b>	<b>34,241</b>	<b>34,241</b>
Float/Foreign Exchange		-	-	-	-
Interbank Transfers		-	-	-	-
Less: Placements Held at Banks		-	-	-	-
<b>Ending Bank Balance</b>		<b>\$ 65,272</b>	<b>\$ 42,553</b>	<b>\$ 34,241</b>	<b>\$ 34,241</b>