

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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IN RE: : **Chapter 11**
ARCAPITA BANK B.S.C.(c), *et al.*, : **Case No. 12-11076 (SHL)**
Debtors. : **Jointly Administered**
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**ORDER SHORTENING
TIME FOR HEARING ON A
MOTION AUTHORIZING AND APPROVING A
SETTLEMENT AND PLAN SUPPORT AGREEMENT WITH
STANDARD CHARTERED BANK**

Upon consideration of the motion (the “*Motion*”)¹ of Arcapita Bank B.S.C.(c) (“*Arcapita*”) and certain of its subsidiaries and affiliates, as debtors and debtors in possession (collectively, the “*Debtors*” and each, a “*Debtor*”) in the above-captioned chapter 11 cases (the “*Chapter 11 Cases*”), for entry of an order shortening the notice period with respect to the *Debtors’ Motion for an Order Authorizing and Approving a Settlement and Plan Support Agreement with Standard Chartered Bank* (the “*SCB Settlement Motion*”); and the Court having found that it has jurisdiction to consider the Motion pursuant to 28 U.S.C. §§ 157 and 1334; that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C §§ 1408 and 1409; that the relief requested in the Motion is in the best interests of Debtors’ estates, their creditors, and other parties in interest; that it appears that no other or further notice is necessary except as provided herein; and the Court having reviewed the Motion and having considered statements in support of the relief requested therein and having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein,

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

IT IS HEREBY ORDERED:

1. The Motion is granted to the extent set forth below.
2. The hearing (the "**Hearing**") to consider the SCB Settlement Motion shall be held on **June 11, 2013, at 11:00 a.m. (prevailing Eastern Time)** before the Honorable Sean H. Lane, United States Bankruptcy Court, One Bowling Green, New York, New York 10004-1408, Courtroom 701. The hearing on the SCB Settlement Motion may be adjourned from time to time without further notice other than an announcement of the adjourned date or dates in open court. Notice of such adjourned date(s) will be available on the electronic case filing docket.
3. The Debtors shall serve a copy of this Order within one day of entry thereof, by electronic mail, facsimile and/or overnight mail, on the Notice Parties (as defined below).
4. Any and all objections to the SCB Settlement Motion should be in writing, if possible, and in conformance with the Federal Rules of Bankruptcy Procedure and Local Rules of the Court, and filed, with proof of service, with the Clerk of the Court and served on the following parties (the "**Notice Parties**") prior to the Hearing:
 - (a) counsel to the Debtors, attention: Michael A. Rosenthal, Matthew J. Williams and Matthew K. Kelsey, Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, NY 10166-0193, and Craig H. Millet, Gibson, Dunn & Crutcher LLP; 3161 Michelson Drive, Irvine, CA 92612-4412.
 - (b) counsel to the Committee, attention: Dennis Dunne, Esq. and Evan Fleck, Esq., Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005;
 - (c) counsel to the JPLs, attention: Alex R. Rovira, Esq. and Benjamin M. Klinger, Esq., Sidley Austin LLP, 787 Seventh Avenue, New York, New York 10019,
 - (d) counsel to SCB, attention: Brian E. Greer, Esq. and Nicole Herther-Spiro, Esq., Dechert LLP, 1095 Avenue of the Americas, New York, New York 10036,

- (e) counsel to Goldman Sachs International, attention: Mitchell A. Seider, Esq. and Adam J. Goldberg, Esq., Latham & Watkins LLP, 885 Third Avenue, New York, New York 10022,
- (f) the Office of the United States Trustee for the Southern District of New York, attention: Richard Morrissey, 33 Whitehall Street, New York, New York 10004,

with a courtesy copy delivered to the chambers of the Honorable Sean H. Lane, United States Bankruptcy Court, One Bowling Green, New York, New York 10004-1408. Notwithstanding the foregoing, any party in interest may raise an objection to the SCB Settlement Motion in writing or orally at the Hearing.

5. The Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: New York, New York
June 7, 2013

/s/ Sean H. Lane
THE HONORABLE SEAN H. LANE
UNITED STATES BANKRUPTCY JUDGE